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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IMF	International Monetary Fund
CEMLA	Center for Latin American Monetary Studies	INE	National Statistics Institute
CEPR	Centre for Economic Policy Research	INEM	National Public Employment Service
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts		
CNMV	National Securities Market Commission	LIFFE	London International Financial Futures Exchange
CPI	Consumer Price Index	MEFF	Financial Futures and Options Market
DGS	Directorate General of Insurance and Pension Funds	MFI	Monetary financial institutions
ECB	European Central Bank	MiFID	Markets in Financial Instruments Directive
ECCO	ECB External Communications Committee	MMFs	Money market funds
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MROs	Main refinancing operations
		MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NPISHs	Non-profit institutions serving households
EPA	Official Spanish Labour Force Survey	OECD	Organization for Economic Co-operation and Development
ESA 79	European System of Integrated Economic Accounts		
ESA 95	European System of National and Regional Accounts	OPEC	Organization of Petroleum Exporting Countries
ESCB	European System of Central Banks	PFs	Pension funds
EU	European Union	PPP	Purchasing power parity
EU-15	Countries making up the European Union as at 31/04/04	QNA	Quarterly National Accounts
EU-25	Countries making up the European Union as from 1/05/04	RoW	Rest of the World
EU-27	Countries making up the European Union as from 1/01/07	SCLV	Securities Clearing and Settlement Service
EU-28	Countries making up the European Union as from 1/07/13	SDRs	Special Drawing Rights
Eurostat	Statistical Office of the European Communities	SICAV	Open-end Investment Companies
FAFA	Fund for the Acquisition of Financial Assets	SMEs	Small and medium-sized enterprises
FASE	Financial Accounts of the Spanish Economy	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FDI	Foreign direct investment		
FIAMM	Money market funds	TFP	Total factor productivity
FIM	Securities funds	ULCs	Unit labour costs
FISIM	Financial intermediation services indirectly measured	VAT	Value Added Tax
GDI	Gross disposable income	WTO	World Trade Organization
GDP	Gross domestic product	XBRL	Extensible Business Reporting Language
GFCF	Gross fixed capital formation		
GNP	Gross national product		

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	HRK (kuna)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

*Changes to chapters 17 of
the Boletín Estadístico.
Balance of Payments and
International Investment
Position*

On 27 February, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España will be publishing data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system. Data corresponding to 1995-2009 were already published on 30 December, and on 15 October, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link:

http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf

Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link:

http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

*Changes to chapters 26 of
the Boletín Estadístico*

The following tables have been revised: 26.21 National three-month interbank interest ; 26.22 National three-year government bond yields, including a new table 26.23 with the euro area countries; and 26.24 (former table 26.23) Long-term government bond yields, including a new table 26.25 with the euro area countries. The main criterion has been to include the countries with the biggest GDP for the world economy as a whole and for the European Union (provided the relevant information is available).

*Changes to chapters 11 of
the Boletín Estadístico*

In order to meet the requirements laid down in the International Monetary Fund initiative known as the Special Data Dissemination Standard Plus (SDDS Plus), changes have been made to Chapter 11 of the Boletín Estadístico. Specifically, information relating to the counterpart sectors in the net acquisition of financial assets by general government has been added to Table 11.10; a new table has been added (11.11), with information on the net incurrence of liabilities by general government; debt according to the Excessive Deficit Procedure (EDP) is now shown in Table 11.12 (formerly 11.11); and, lastly, Table 11.13 now includes information on the residual maturities of EDP debt.

NOTICE

*Calendar for IMF SDDS
statistics*

The Banco de España publishes on its website under Statistics (<http://www.bde.es/bde/en/areas/estadis>), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

*Website version of the
Boletín Estadístico*

As from the January 2008 edition, the official publication Boletín Estadístico will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual

	2012				2013				2014				
A. PIB Y AGREGADOS DE LA DEMANDA (a) (Tasa de variación en volumen)													
1. Consumo privado	-1,3	-0,6	-0,4	0,2	0,5	0,7	1,0	...	...	...	...	...	...
2. Consumo público	-0,2	0,2	0,4	0,6	0,8	0,9	1,1	...	...	...	...	...	...
3. Formación bruta de capital fijo	-3,2	-2,4	-1,4	-0,4	2,2	0,9	0,0	...	...	...	...	...	...
4. DEMANDA INTERIOR	-2,2	-0,9	-0,2	0,1	0,9	0,8	0,4	...	...	...	...	...	...
5. Exportaciones (b)	2,6	2,1	1,9	3,5	3,6	3,3	3,9	...	...	...	...	...	...
6. Importaciones (b)	-1,0	1,2	2,2	3,2	3,5	3,5	3,3	...	...	...	...	...	...
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	36,7	41,1	4,0	4,2	4,2	4,3	4,3	...	...	...	...	...	...
8. PIB A PRECIOS DE MERCADO	-0,7	-0,4	-0,3	0,4	1,1	0,8	0,8	...	...	...	...	...	...
B. PRECIOS Y COSTES LABORALES													
1. Deflactor consumo privado	1,9	1,1	1,1	0,8	0,7	0,8	0,6	...	...	...	...	...	...
2. Deflactor consumo público	0,8	1,3	1,2	1,5	0,7	0,5	0,8	...	...	...	...	...	...
3. Deflactor PIB	1,3	1,3	1,3	1,0	1,0	0,8	0,8	...	...	...	...	...	...
4. Remuneración por asalariado	1,8	1,7	1,8	2,0	1,8	1,4	1,3	...	...	...	...	...	...
5. Productividad laboral . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...
5.1. Total economía	-0,2	0,3	0,4	0,8	1,0	0,4	0,2	...	...	...	...	...	...
6. Coste laboral unitario. Total economía	1,9	1,4	1,3	1,2	0,7	1,0	1,1	...	...	...	...	...	...
C. EMPLEO Y PARO (c)													
1. Población ocupada . . . . .	...	...	...	...	...	...	...	...	...	...	...	...	...
1.1. Total economía	-0,5	-0,8	-0,7	-0,4	0,0	0,4	0,6	...	...	...	...	...	...
1.2. Industria, excluida construcción	-0,8	-1,3	-1,4	-1,0	-0,6	0,2	0,3	...	...	...	...	...	...
2. Paro: porcentaje sobre la población activa	11,3	12,0	12,0	11,9	11,8	11,6	11,5	...	...	...	...	...	...
2.1. Millones de personas	17,850	18,908	18,952	18,770	18,561	18,311	18,233	...	...	...	...	...	...
D. BALANZA DE PAGOS													
1. Cuenta corriente. Saldo (mm de euros) (d)	147,2	214,2	46,8	54,6	59,0	57,8	66,1	...	...	...	...	...	...

1.1 Activity, prices and labour market

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Annual percentage changes

Véanse notas al final del capítulo. / See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 704	1 752	-49	1 677	1 668	9	-27	29	131	-565	378	8 919
10	1 780	1 761	20	1 765	1 756	9	-15	55	180	-569	318	9 160
11	1 874	1 817	57	1 866	1 860	6	-8	-62	178	-387	264	9 419
12	1 786	1 767	19	1 895	1 883	12	109	-60	219	-351	300	9 483
13	1 724	1 719	5	1 937	1 919	18	213	37	172	-290	294	9 583
10 /	420	407	14	397	395	1	-24	40	42	-174	67	2 259
II	459	455	5	456	454	1	-4	-77	33	-102	142	2 286
III	451	437	14	446	445	1	-5	67	69	-170	29	2 300
IV	450	462	-12	467	462	5	17	25	35	-124	80	2 315
11 /	468	432	37	433	432	1	-35	8	37	-120	40	2 343
II	482	467	15	473	473	0	-9	-106	48	-77	127	2 353
III	471	449	22	483	482	1	12	29	59	-100	24	2 360
IV	453	470	-17	476	473	3	24	7	34	-90	73	2 363
12 /	461	428	33	439	438	2	-21	-32	37	-101	75	2 369
II	452	453	-1	481	480	2	29	-98	63	-70	134	2 370
III	441	434	7	476	473	3	35	41	51	-90	34	2 373
IV	432	452	-20	498	492	6	66	29	69	-89	57	2 371
13 /	423	400	23	446	445	2	23	-3	32	-107	100	2 379
II	435	440	-5	487	484	3	53	-69	62	-52	111	2 395
III	440	427	13	489	484	4	48	62	46	-81	22	2 400
IV	426	452	-26	515	506	9	89	47	32	-51	61	2 408

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.2 (Cont) Saving, investment and financing (a)
All residents sectors. Total

EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
09	-27	-44	-351	17	-7	287	-4	-16	-561	267	-69	369	-22	-2 100	13 825	15 925
10	-15	639	56	48	188	316	31	655	-7	40	85	461	77	-1 977	15 157	17 133
11	-8	629	29	-9	175	370	64	637	-203	148	180	420	92	-1 924	15 903	17 827
12	109	566	-87	137	137	332	47	457	-218	129	86	434	26	-1 792	16 820	18 612
13	213	460	-96	53	-1	452	52	248	-409	129	6	504	17	-1 672	16 923	18 595
10 /	-24	202	23	18	54	88	19	225	88	32	-40	115	31	-2 081	14 474	16 554
II	-4	145	3	2	60	66	14	148	-28	40	13	113	11	-1 929	15 113	17 043
III	-5	166	11	35	13	100	6	171	17	8	21	110	15	-2 076	14 992	17 068
IV	17	127	20	-7	61	63	-9	110	-84	-41	91	123	20	-1 977	15 157	17 133
11 /	-35	278	27	-13	88	146	31	313	-71	103	65	193	23	-2 064	15 146	17 210
II	-9	206	49	10	51	86	11	215	-12	173	7	41	6	-2 143	15 253	17 397
III	12	151	72	-10	32	17	40	138	26	-45	43	57	58	-2 082	15 424	17 506
IV	24	-6	-119	4	5	122	-18	-30	-146	-83	64	130	5	-1 924	15 903	17 827
12 /	-21	300	38	107	35	85	34	321	122	8	63	107	22	-2 014	16 237	18 251
II	29	140	34	-11	61	44	13	111	-60	25	72	73	1	-1 774	16 654	18 428
III	35	114	-54	29	21	92	26	79	-71	8	2	126	13	-1 751	16 856	18 607
IV	66	12	-105	12	19	111	-26	-54	-210	89	-51	128	-10	-1 792	16 820	18 612
13 /	23	184	-16	30	28	106	36	161	-33	44	31	101	17	-1 745	17 226	18 971
II	53	81	19	2	37	21	1	28	-93	10	28	112	-30	-1 773	16 986	18 759
III	48	24	-83	13	-27	104	17	-24	-140	30	-21	73	34	-1 813	16 876	18 688
IV	89	172	-16	8	-40	221	-2	83	-144	45	-33	219	-4	-1 672	16 923	18 595

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.3 Financial transactions. Non-financial corporations

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Loans	Shares and other equity	Other	Total	Securities other than shares	Loans	Shares and other equity	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	29	122	87	-10	24	142	-122	94	95	-62	262	-201	-9 331	16 115	25 446
10	55	656	89	23	138	217	189	601	34	97	237	234	-9 724	16 667	26 391
11	-62	512	78	-16	147	252	51	574	40	185	218	131	-9 098	16 765	25 863
12	-60	234	71	2	107	125	-70	294	109	37	191	-42	-9 409	17 481	26 891
13	37	237	112	-41	-8	115	59	201	76	-92	190	27	-9 955	18 468	28 423
10 /	40	117	-31	17	34	32	65	76	28	11	49	-12	-9 317	16 364	25 681
II	-77	125	17	-10	47	51	19	202	16	31	54	101	-9 043	16 217	25 260
III	67	214	42	11	35	89	36	147	7	34	89	16	-9 324	16 518	25 842
IV	25	201	60	6	21	45	69	176	-18	20	44	129	-9 724	16 667	26 391
11 /	8	106	-24	8	42	38	43	98	6	57	68	-33	-9 797	16 783	26 580
II	-106	106	19	-20	34	124	-50	212	7	88	65	53	-9 871	16 898	26 769
III	29	127	43	10	35	27	12	97	19	14	30	35	-9 102	16 275	25 377
IV	7	173	40	-14	36	64	47	166	9	27	54	76	-9 098	16 765	25 863
12 /	-32	-3	-4	6	28	50	-83	29	35	12	65	-82	-9 276	17 111	26 387
II	-98	30	-7	-2	54	35	-49	128	22	39	50	18	-9 162	16 980	26 142
III	41	84	15	1	39	27	3	44	34	22	15	-27	-9 291	17 312	26 602
IV	29	122	67	-3	-14	13	59	93	19	-35	61	49	-9 409	17 481	26 891
13 /	-3	46	-30	-17	-12	92	13	49	21	-12	45	-5	-9 490	17 786	27 275
II	-69	-60	-2	-11	-3	-41	-4	9	10	-33	34	-2	-9 492	17 569	27 061
III	62	112	56	1	9	40	7	51	30	-33	42	11	-9 775	18 055	27 829
IV	47	139	89	-14	-3	24	43	93	15	-14	68	23	-9 955	18 468	28 423

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.4 Financial transactions. Households and NPISH

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Securities other than shares	Shares and other equity	Insurance technical reserves	Other accounts receivable	Total	Loans	Other	Net	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
09	378	529	203	-74	132	233	35	151	107	44	11 757	18 249	6 492
10	318	497	176	8	40	253	19	179	114	64	12 206	18 935	6 729
11	264	349	172	86	-26	111	4	85	88	-3	11 977	18 879	6 901
12	300	347	237	-96	70	139	-6	46	14	32	12 830	19 751	6 921
13	294	315	182	-107	75	183	-20	20	-20	40	13 643	20 538	6 895
10 /	67	98	-3	-17	32	97	-11	31	12	19	11 911	18 438	6 527
II	142	207	65	15	5	61	62	65	30	35	11 784	18 431	6 647
III	29	48	3	-27	5	51	15	19	28	-9	12 010	18 670	6 661
IV	80	144	111	37	-2	44	-47	64	45	19	12 206	18 935	6 729
11 /	40	54	2	15	-28	56	10	14	8	6	12 202	19 026	6 824
II	127	182	72	28	4	26	52	55	47	8	12 240	19 126	6 886
III	24	43	18	-1	-2	21	5	19	15	5	11 770	18 684	6 915
IV	73	69	80	43	-0	9	-63	-4	19	-22	11 977	18 879	6 901
12 /	75	102	38	-5	21	46	1	27	-9	36	12 333	19 257	6 924
II	134	127	72	-18	28	31	14	-7	15	-23	12 325	19 243	6 917
III	34	32	13	-10	-10	28	9	-2	-6	4	12 603	19 507	6 904
IV	57	86	113	-63	31	34	-30	29	13	16	12 830	19 751	6 921
13 /	100	120	36	-34	64	64	-12	19	-24	43	13 027	19 958	6 931
II	111	94	63	-20	16	37	-3	-18	4	-22	13 109	20 007	6 899
III	22	14	1	-23	-1	39	-2	-7	4	-11	13 332	20 210	6 878
IV	61	87	82	-30	-3	43	-3	26	-4	30	13 643	20 538	6 895

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.5 Prices

Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP) (a)								Industrial producer prices					
		Total		Goods			Services			Total excluding construction		Goods			
		Total	Food (b)		Industrial goods						Consumer goods	Capital goods	Intermediate non-energy goods	Energy	
		(c)(100%)	(59.2%)	(19.3%)	(11.8%)	(7.4%)	(39.9%)	(30.7%)	(9.2%)	(40.8%)					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	A	2.5	3.0	3.1	3.1	3.0	3.0	1.2	7.6	1.8	2.8	2.5	1.0	0.7	6.6
13	A	1.4	1.3	2.7	2.2	3.5	0.6	0.6	0.6	1.4	-0.2	1.7	0.6	-0.6	-1.6
14	A	0.4	-0.2	0.5	1.2	-0.8	-0.5	0.1	-1.9	1.2	-1.5	0.1	0.4	-1.1	-4.4
14	Jan	0.8	0.5	1.7	2.0	1.3	-0.2	0.2	-1.2	1.2	-1.3	0.7	0.4	-1.7	-3.4
	Feb	0.7	0.3	1.5	1.8	0.9	-0.4	0.4	-2.3	1.3	-1.7	0.6	0.3	-1.8	-4.4
	Mar	0.5	-	1.0	1.7	-0.1	-0.5	0.2	-2.1	1.1	-1.7	0.5	0.3	-1.9	-4.4
	Apr	0.7	0.1	0.7	1.6	-0.7	-0.3	0.1	-1.2	1.6	-1.3	0.7	0.2	-1.5	-3.6
	May	0.5	-	0.1	1.5	-2.1	-	-	-	1.1	-1.1	0.5	0.3	-1.2	-3.1
	Jun	0.5	-0.1	-0.2	1.4	-2.8	-	-0.1	0.1	1.3	-0.9	0.4	0.3	-0.9	-2.5
	Jul	0.4	-0.3	-0.3	1.1	-2.6	-0.3	-	-1.0	1.3	-1.3	0.1	0.4	-0.6	-4.1
	Aug	0.4	-0.3	-0.3	1.0	-2.4	-0.4	0.3	-2.0	1.3	-1.5	-0.1	0.4	-0.6	-4.9
	Sep	0.3	-0.3	0.3	1.0	-0.9	-0.6	0.2	-2.3	1.1	-1.5	-0.4	0.6	-0.5	-4.5
	Oct	0.4	-0.2	0.5	0.8	-	-0.6	-0.1	-2.0	1.2	-1.3	-0.6	0.6	-0.4	-4.1
	Nov	0.3	-0.4	0.5	0.6	0.2	-0.8	-0.1	-2.6	1.2	-1.6	-0.6	0.6	-0.5	-4.9
	Dec	-0.2	-1.2	-	0.5	-1.0	-1.8	-	-6.3	1.2	-2.7	-0.7	0.6	-1.0	-8.3
15	Jan	P	-0.6	-1.8	-0.1	0.4	-0.8	-2.8	-0.1	-9.3	1.0	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	-7.3	-4.4	-9.3	...	-2.2	...	-7.0	-5.1	-7.3	-0.8
96	-4.2	-4.0	-3.4	...	-0.3	...	-5.4	-3.9	-6.6	-3.0
97	-3.0	-2.3	-2.8	...	1.3	...	-3.9	-3.6	-3.0	-4.7
98	-2.3	-1.0	-2.4	...	2.0	...	-2.9	-2.4	-3.0	-3.9
99	-1.4	-0.6	-1.5	...	2.4	...	-1.3	-1.6	-1.8	-4.0
00	-0.2	-0.1	1.0	...	4.8	...	-1.0	-1.3	-1.3	-2.2
01	-2.0	0.2	-3.1	...	0.9	...	-0.5	-1.4	-3.4	-2.1
02	-2.7	0.1	-3.9	0.3	-0.3	...	-0.4	-3.1	-3.1	-4.1
03	-3.1	-1.8	-4.1	1.7	0.4	...	-0.4	-3.9	-3.4	-6.0
04	-2.9	-0.2	-3.7	2.3	1.4	...	-0.0	-3.5	-3.6	-3.8
05	-2.5	-2.6	-3.3	1.0	1.6	...	1.2	-3.2	-4.2	-2.2
06	-1.5	0.2	-1.5	2.5	2.8	-6.1	2.2	-2.3	-3.6	-1.1
07	-0.6	0.0	0.3	2.3	0.2	-6.7	2.0	-2.5	-1.5	3.2
08	-2.1	-1.1	-0.0	-2.9	-7.0	-9.9	-4.4	-3.2	-2.7	0.9
09	-6.2	-5.5	-3.0	-1.9	-13.9	-15.2	-11.0	-7.2	-5.3	-5.6
10	-6.1	-4.0	-4.1	0.2	-32.4	-11.1	-9.4	-6.8	-4.2	-4.8
11	-4.1	-3.9	-0.9	1.0	-12.6	-3.9	-9.4	-5.1	-3.5	-5.8
12 Q2	-3.8	-3.7	-0.3	0.1	-13.0	-8.6	-9.4	-5.0	-3.2	-5.4
Q3	-3.7	-3.8	-0.1	-0.3	-8.4	-9.0	-9.4	-5.1	-3.1	-6.0
Q4	-3.6	-4.1	0.1	-0.3	-8.0	-8.6	-10.3	-4.9	-3.0	-5.8
13 Q1	-3.6	-4.4	0.1	-0.2	-7.3	-9.9	-10.0	-4.9	-3.1	-5.1
Q2	-3.4	-4.2	0.0	-0.4	-6.2	-15.3	-9.6	-4.5	-2.7	-4.1
Q3	-3.3	-4.2	0.1	-0.4	-6.0	-13.1	-9.3	-4.2	-3.1	-4.5
Q4	-2.9	-2.9	0.1	-0.5	-5.7	-12.2	-6.8	-4.1	-2.8	-4.9
14 Q1	-2.8	-2.9	0.4	-0.4	-5.6	-10.2	-6.6	-4.0	-2.9	-5.0
Q2	-2.6	-3.2	0.5	-0.3	-5.3	-2.9	-6.3	-4.2	-3.0	-4.1
Q3	-2.5	-3.0	0.7	-0.2	-4.7	-2.2	-5.8	-4.4	-3.1	-2.3

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) EDP (Excessive Deficit Procedure) deficit of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	-1.4	...	2.6	-3.5	-8.6	-6.2	-5.2	-8.2	-3.3	-5.9
96	-0.4	...	1.3	-7.7	-1.7	-4.4	-4.7	-1.1	-9.7	-3.2
97	1.4	...	3.8	-7.1	-1.3	-2.4	-3.7	-2.3	-6.2	-1.2
98	0.0	...	3.6	-9.3	-0.9	-2.7	-4.4	-2.3	-5.2	1.6
99	-3.8	...	3.6	-6.7	0.3	-2.6	-3.0	-3.0	-7.3	1.7
00	-2.8	...	5.7	-5.5	1.9	-2.1	-3.2	-3.6	-12.1	6.9
01	-2.0	...	6.0	-6.1	-0.4	-0.6	-4.8	-3.9	-6.4	5.0
02	-2.2	...	2.3	-5.4	-2.1	-1.3	-3.3	-2.4	-8.1	4.1
03	-1.6	...	0.6	-9.1	-3.0	-1.7	-4.4	-2.6	-2.7	2.4
04	-1.0	-1.5	-1.0	-4.4	-1.8	-4.8	-6.2	-2.2	-2.3	2.2
05	-0.4	-0.5	0.2	-2.7	-0.3	-2.5	-6.2	-1.5	-2.9	2.6
06	-0.6	-0.4	1.4	-2.6	0.2	-2.5	-4.3	-1.3	-3.6	3.9
07	-0.6	-1.0	4.2	-2.3	0.2	-1.3	-3.0	-0.1	-1.9	5.1
08	-4.0	-3.3	3.3	-4.2	0.2	-1.5	-3.8	-1.8	-2.4	4.2
09	-8.9	-9.3	-0.5	-3.3	-5.5	-5.3	-9.8	-6.1	-7.9	-2.5
10	-8.2	-6.9	-0.6	-3.3	-5.0	-4.5	-11.2	-5.7	-7.5	-2.6
11	-3.4	-9.0	0.3	-2.6	-4.3	-2.6	-7.4	-6.2	-4.1	-1.0
12 Q2	-1.6	-7.7	-1.7	-3.1	-4.1	-3.1	-6.6	-4.2	-4.1	-1.3
Q3	-0.0	-7.6	-1.8	-3.3	-4.4	-3.2	-6.4	-4.1	-3.8	-1.9
Q4	-0.8	-3.2	0.1	-3.6	-4.0	-2.3	-5.5	-3.7	-4.2	-2.1
13 Q1	-1.7	-4.1	-0.0	-4.0	-2.9	-2.3	-6.0	-5.3	-3.8	-2.5
Q2	-1.5	-3.9	0.5	-3.3	-2.6	-1.8	-5.6	-6.0	-3.1	-2.5
Q3	-2.6	-3.4	2.1	-3.8	-2.2	-1.3	-6.0	-5.5	-3.0	-2.5
Q4	-0.9	-2.6	0.6	-2.7	-2.3	-1.5	-4.9	-14.6	-2.6	-2.4
14 Q1	0.0	-1.0	1.2	-3.0	-3.1	-1.6	-4.1	-13.3	-2.7	-2.6
Q2	0.1	-1.1	0.5	-3.3	-3.0	-1.5	-4.8	-12.7	-2.8	-2.7
Q3	0.0	-0.6	0.7	-2.5	-2.7	-1.5	-4.3	-13.0	-3.1	-2.7

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Italy	Cyprus
	1	2	3	4	5	6	7	8	9	10
95	...	131.1	54.6	...	78.7	...	61.7	55.5	116.9	47.9
96	...	128.5	57.4	...	70.0	...	65.6	59.4	116.3	49.2
97	...	123.8	58.6	...	61.7	...	64.4	60.8	113.7	53.3
98	...	118.8	59.3	...	51.6	...	62.5	60.8	110.8	54.9
99	...	114.7	59.9	...	46.7	...	60.9	58.5	109.3	55.1
00	...	109.1	58.7	5.1	36.3	...	58.0	58.4	105.1	55.2
01	...	107.8	57.5	4.8	33.4	...	54.2	57.9	104.7	56.9
02	...	104.9	59.2	5.7	30.7	...	51.3	59.8	101.9	60.1
03	...	101.3	62.9	5.6	30.1	...	47.6	64.0	100.4	63.6
04	...	96.6	64.6	5.1	28.3	...	45.3	65.5	100.0	64.7
05	...	94.8	66.8	4.5	26.2	...	42.3	67.0	101.9	63.4
06	67.3	90.8	66.3	4.4	23.8	103.4	38.9	64.2	102.5	59.3
07	65.0	86.9	63.5	3.7	24.0	103.1	35.5	64.2	99.7	54.1
08	68.6	92.2	64.9	4.5	42.6	109.3	39.4	67.8	102.3	45.3
09	78.4	99.3	72.4	7.0	62.2	126.8	52.7	78.8	112.5	54.1
10	83.7	99.6	80.3	6.5	87.4	146.0	60.1	81.5	115.3	56.5
11	85.8	102.1	77.6	6.0	111.1	171.3	69.2	85.0	116.4	66.0
12 Q2	88.4	106.7	79.6	7.2	117.5	150.3	76.2	89.8	121.2	76.5
Q3	88.4	105.9	79.1	9.4	123.6	152.5	77.7	88.8	122.3	77.5
Q4	89.0	104.0	79.0	9.7	121.7	156.9	84.4	89.2	122.2	79.5
13 Q1	90.7	108.8	78.6	9.8	125.7	160.1	88.6	91.1	125.5	80.3
Q2	91.7	109.2	78.1	9.9	125.2	168.4	90.7	92.7	128.3	90.2
Q3	91.1	107.9	76.9	10.0	124.2	171.0	91.8	91.9	127.8	100.0
Q4	90.9	104.6	76.9	10.1	123.3	174.9	92.1	92.2	127.9	102.2
14 Q1	91.9	108.5	75.6	10.5	121.9	174.3	94.9	94.0	130.7	102.7
Q2	92.7	108.8	75.3	10.5	117.0	177.5	96.4	95.2	133.8	109.8
Q3	92.1	108.2	74.8	10.5	114.8	176.0	96.8	95.3	131.8	104.7

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) EDP (Excessive Deficit Procedure) debt of General Government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area									
	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20
95	13.9	...	8.1	34.4	73.5	68.0	58.3	18.3	21.7	55.1
96	13.3	...	8.0	38.7	71.8	68.0	59.5	21.6	30.5	55.3
97	10.7	...	7.9	46.6	66.0	63.2	55.2	22.1	33.0	52.2
98	9.1	...	7.6	51.2	62.7	63.6	51.8	22.8	33.9	46.9
99	12.2	...	6.7	62.1	58.5	66.4	51.0	23.7	47.1	44.1
00	12.2	...	6.1	60.9	51.3	65.9	50.3	25.9	49.6	42.5
01	14.0	...	6.6	65.5	48.8	66.5	53.4	26.1	48.3	41.0
02	13.2	...	6.5	63.2	48.3	66.3	56.2	27.3	42.8	40.2
03	13.9	...	6.4	69.1	49.4	65.5	58.7	26.7	41.5	42.8
04	14.2	19.3	6.5	72.0	50.0	64.8	62.0	26.8	40.6	42.7
05	11.7	18.3	6.3	70.1	49.4	68.3	67.4	26.3	33.8	40.0
06	9.9	18.0	7.0	64.6	44.9	67.0	69.2	26.0	30.7	38.2
07	8.4	16.7	7.2	62.4	42.7	64.8	68.4	22.7	29.8	34.0
08	18.6	15.4	14.4	62.7	54.8	68.5	71.7	21.6	28.2	32.7
09	36.4	29.0	15.5	67.8	56.5	79.7	83.6	34.5	36.0	41.7
10	46.8	36.3	19.6	67.6	59.0	82.4	96.2	37.9	41.1	47.1
11	42.7	37.3	18.5	69.8	61.3	82.1	111.1	46.2	43.5	48.5
12 Q2	42.6	39.7	21.7	71.2	63.8	84.0	119.7	47.6	50.3	51.6
Q3	40.2	39.8	21.6	68.8	65.0	82.4	122.1	47.6	51.4	50.9
Q4	40.9	39.9	21.4	67.9	66.5	81.7	124.8	53.4	52.1	53.0
13 Q1	39.7	40.2	23.1	71.1	67.2	82.4	127.5	53.7	54.7	54.3
Q2	39.1	39.8	23.1	71.9	69.0	82.4	131.5	61.3	57.5	56.6
Q3	38.5	39.2	27.9	72.5	68.7	84.1	127.8	61.3	56.5	54.0
Q4	38.2	39.0	23.6	69.8	68.6	81.2	128.0	70.4	54.6	56.0
14 Q1	38.7	39.9	23.3	72.0	68.1	81.3	131.6	77.1	57.5	57.5
Q2	41.0	38.7	23.2	74.6	69.6	82.3	129.5	78.3	55.6	58.9
Q3	40.4	38.3	22.9	71.9	69.0	80.7	131.4	78.1	55.4	58.1

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Eurosistema / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos Monthly differences in level	Ajustes Adjustments	Operaciones (flujos ajustados) Transactions (adjusted flows)
	1 dic 14	2 ene 15	3 dic 14	4 ene 15	5 dic 14	6 ene 15	7=1-3+5 dic 14	8=2-4+6 ene 15				9=8-7 ene 15	10=9-11 ene 15
1 ACTIVO	34 674	35 813	9 207	9 328	112	113	25 560	26 598	1 019	260	759
2 Préstamos y créditos a residentes en la zona del euro	18 869	19 087	7 102	7 227	-	-	11 767	11 860	93	52	40
3 IFM	7 102	7 227	7 102	7 227	-	-	1 131	1 159	28	6	22
4 Administraciones Públicas	1 131	1 159	-	-	-	-	10 636	10 700	64	46	18
5 Otros sectores residentes	10 636	10 700	-	-	-	-	-	-	-	-	5
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	5 275	5 358	1 569	1 586	-	-	3 706	3 772	65	7	59
7 IFM	1 569	1 586	1 569	1 586	-	-	-	-	-	-	7
8 Administraciones Públicas	2 419	2 479	-	-	-	-	2 419	2 479	60	7	53
9 Otros sectores residentes	1 288	1 293	-	-	-	-	1 288	1 293	5	-1	6
10 Participaciones emitidas por fondos del mercado monetario	41	43	41	43	-	-	-	-	-	-	-
11 IFM	41	43	41	43	-	-	-	-	-	-	-
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 200	1 197	432	419	-	-	768	777	9	11	-2
13 IFM	432	419	432	419	-	-	-	-	-	-	-
14 Otros sectores residentes	768	777	-	-	-	-	768	777	9	11	-2
15 Activos frente a no residentes en la zona del euro	4 567	4 954	-	-	-	-	4 567	4 954	386	182	204
16 Activo fijo	209	207	-	-	-	-	209	207	-2	0	-3
17 Resto de activos	4 513	4 968	63	52	112	113	4 562	5 030	468	8	460
18 Del cual: efectivo en circulación en euros	63	52	63	52	-	-	-	-	-	-	-

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly difference in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	1	2	3	4
	dic 14	ene 15	dic 14	ene 15	dic 14	ene 15	dic 14	ene 15	ene 15	ene 15	ene 15	ene 15	ene 15	ene 15
1 PASIVO	35 100	36 286	9 207	9 328	112	113	26 005	27 071	1 066	308	759	1	LIABILITIES	
2 Efectivo en circulación	1 044	1 031	63	52	-	-	981	979	-2	1	-3	2	Currency in circulation	
3 Del cual: tenencias en euros de las IFM y el Eurosistema	63	52	63	52	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro	
4 Depósitos de residentes en la zona del euro	18 508	18 757	7 056	7 143	112	113	11 564	11 727	163	44	119	4	Deposits of euro area residents	
5 IFM	7 056	7 143	7 056	7 143	-	-	218	300	82	2	80	5	MFIs	
6 Administración Central	218	300	-	-	-	-	11 346	11 427	81	42	39	6	Central Government	
7 Otras Administraciones Públicas y otros sectores	11 234	11 314	-	-	112	113	-	-	-	-	-	7	Other General Government/other euro area residents	
8 A la vista	4 885	4 967	-	-	91	92	4 976	5 059	83	25	58	8	Overnight	
9 A plazo	3 856	3 819	-	-	2	2	3 858	3 821	-37	16	-53	9	With agreed maturity	
10 Hasta dos años	1 598	1 573	-	-	2	2	1 600	1 575	-25	11	-36	10	Up to 2 years	
11 A más de dos años	2 258	2 246	-	-	-	-	2 258	2 246	-12	5	-17	11	Over 2 years	
12 Con preaviso	2 196	2 206	-	-	19	19	2 215	2 225	10	0	10	12	Redeemable at notice	
13 Hasta tres meses	2 104	2 113	-	-	19	19	2 123	2 132	9	-1	9	13	Up to 3 months	
14 A más de tres meses	92	94	-	-	-	-	92	94	1	1	0	14	Over 3 months	
15 Cesiones temporales	297	322	-	-	-	-	297	322	25	1	24	15	Repurchase agreements	
16 Participaciones emitidas por fondos del mercado monetario	458	482	41	43	-	-	417	439	21	2	20	16	Money market funds shares/units	
19 Valores distintos de acciones y participaciones	4 066	4 121	1 569	1 586	-	-	2 497	2 534	37	36	1	19	Debt securities issued	
20 Hasta dos años	450	463	322	329	-	-	128	133	5	-4	9	20	Up to 2 years	
21 A más de dos años	3 616	3 658	1 247	1 257	-	-	2 369	2 401	32	40	-8	21	Over 2 years	
22 Capital y reservas	2 900	2 980	432	419	-	-	2 468	2 560	92	88	4	22	Capital and reserves	
23 Otros pasivos frente a no residentes en la zona del euro	3 560	3 906	-	-	-	-	3 560	3 906	346	135	212	23	External liabilities	
24 Resto de pasivos	4 564	5 011	-	-	-	-	4 564	5 011	447	6	441	24	Remaining liabilities	
25 Posición neta de las IFM	-	-	46	85	-	-	-46	-85	-39	-5	-34	25	Excess of inter-MFI liabilities	

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo Consolidated balances end-of-period		Serie en cuadro y columna Time series in table and column	Operaciones (flujos ajustados) Transactions (adjusted flows)	Serie en cuadro y columna Time series in table and column
	dic 14	ene 15			
AGREGADOS MONETARIOS					
1 M1 = 2 + 3	5 957	6 038	1.10/1	55	1.11/1
2 Efectivo en circulación	981	979	1.10/4	-3	1.11/4
3 Depósitos a la Vista	4 976	5 059	1.10/5	58	1.11/5
4 M2 = M1 + (5 + 6)	9 680	9 745	1.10/2	29	1.11/2
5 Depósitos a plazo hasta dos años	1 600	1 575	1.10/6	-36	1.11/6
6 Depósitos con preaviso hasta tres meses	2 123	2 132	1.10/7	9	1.11/7
7 M3 = M2 + (8 + 9 + 10 + 11)	10 338	10 436	1.10/3	63	1.11/3
8 Cesiones temporales	113	119	1.10/8	6	1.11/8
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	129	134	1.10/9	9	1.11/9
10 Participaciones en fondos del mercado monetario	417	438	1.10/10	20	1.11/10
CONTRAPARTIDAS DE M3 (7 = A - B)					
A					A
ACTIVOS DE LAS IFM					
11 Crédito a residentes en la zona del euro	16 102	16 277	1.10/11	106	1.11/11
12 A las Administraciones Públicas	3 550	3 638	1.10/11	75	1.11/11
13 Créditos y préstamos	1 131	1 159		22	13
14 Valores distintos de acciones y participaciones	2 419	2 479		53	14
15 A otros residentes en la zona del euro	12 552	12 639	1.10/12	30	1.11/12
16 Créditos y préstamos	10 496	10 569		27	16
17 Valores distintos de acciones y participaciones	1 288	1 293		6	17
18 Acciones y participaciones	768	777		-2	18
19 Activos frente a no residentes en la zona del euro	4 991	5 425		204	19
M3 COUNTERPARTS (7 = A - B)					
M3 COUNTERPARTS (7 = A - B)					
MFIs ASSETS					
Loans to euro area residents					
General Government					
Loans					
Securities other than shares					
Other euro area residents					
Loans					
Securities other than shares					
Shares and other equity					
External assets					

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	dic 14	ene 15			
B PASIVOS DE LAS IFM					
20 Depósitos de la Administración Central	218	300		80	
21 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 719	4 741		-25	
Depósitos a plazo a más de dos años	2 258	2 246		-17	
Depósitos con preaviso superior a tres meses	92	94		0	
Valores distintos de acciones a más de dos años	2 369	2 401		-8	
25 Capital y reservas	2 468	2 560		4	
26 Pasivos frente a no residentes en la zona del euro	3 560	3 906		212	
27 Otros pasivos netos	-208	-239		-24	
Del cual					
28 Cesiones temporales con Entidades de contrapartida central	184	203		18	
29 Adquisiciones temporales con Entidades de contrapartida central	140	131		-8	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
30 Activos - pasivos frente a no residentes en la zona del euro (19 - 26)	1 431	1 519	1.10/13	-8	1.11/13
31 Resto de activos netos (20 + 21 + 25 + 27)	-7 197	-7 362	1.10/14	-35	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13	5 444.5	9 249.4	9 852.3	921.2	4 523.3	1 687.6	2 117.3	110.7	87.4	404.8	3 359.1	12 680.3	1 177.9	-7 365.0
14	5 956.7	9 679.7	10 338.2	980.6	4 976.0	1 599.8	2 123.2	112.5	129.0	417.0	3 549.8	12 552.0	1 431.3	-7 195.1
13 Oct	5 384.3	9 200.5	9 859.6	898.0	4 486.4	1 701.8	2 114.4	118.2	121.8	419.1	3 458.8	12 800.3	1 113.6	-7 513.0
Nov	5 432.0	9 236.1	9 888.4	903.4	4 528.6	1 688.5	2 115.7	117.2	117.1	417.9	3 435.3	12 783.5	1 142.4	-7 472.9
Dec	5 444.5	9 249.4	9 852.3	921.2	4 523.3	1 687.6	2 117.3	110.7	87.4	404.8	3 359.1	12 680.3	1 177.9	-7 365.0
14 Jan	5 418.6	9 224.2	9 854.7	908.3	4 510.4	1 675.3	2 130.3	121.7	86.1	422.6	3 438.5	12 699.6	1 206.0	-7 489.4
Feb	5 427.9	9 235.1	9 866.7	910.2	4 517.7	1 677.0	2 130.2	128.7	81.1	421.8	3 450.4	12 659.1	1 243.0	-7 485.7
Mar	5 461.0	9 273.8	9 879.1	916.5	4 544.5	1 677.6	2 135.2	116.9	84.4	404.1	3 460.6	12 656.2	1 246.2	-7 483.9
Apr	5 498.8	9 301.1	9 903.1	921.8	4 577.0	1 669.5	2 132.7	122.3	70.4	409.3	3 465.9	12 668.1	1 233.7	-7 464.6
May	5 556.5	9 362.8	9 970.8	928.9	4 627.6	1 671.6	2 134.7	124.1	78.8	405.1	3 483.4	12 640.7	1 293.5	-7 446.8
Jun	5 600.8	9 386.0	9 986.6	935.3	4 665.5	1 652.3	2 132.8	128.1	80.3	392.1	3 478.8	12 611.5	1 375.9	-7 479.6
Jul	5 611.4	9 402.4	10 016.6	944.7	4 666.7	1 659.7	2 131.3	132.5	72.8	408.9	3 475.0	12 580.2	1 414.6	-7 453.1
Aug	5 648.2	9 445.8	10 067.0	946.8	4 701.5	1 663.9	2 133.7	133.4	75.2	412.6	3 490.8	12 533.5	1 426.0	-7 383.4
Sep	5 688.1	9 468.9	10 079.0	947.0	4 741.1	1 652.8	2 128.0	124.0	71.7	414.3	3 502.3	12 560.9	1 410.8	-7 395.0
Oct	5 726.9	9 478.2	10 104.8	950.6	4 776.4	1 631.8	2 119.5	130.1	67.7	428.8	3 527.2	12 525.7	1 405.9	-7 354.0
Nov	5 827.3	9 568.3	10 197.2	956.8	4 870.5	1 617.2	2 123.9	126.1	68.5	434.3	3 545.5	12 545.0	1 466.9	-7 360.2
Dec	5 956.7	9 679.7	10 338.2	980.6	4 976.0	1 599.8	2 123.2	112.5	129.0	417.0	3 549.8	12 552.0	1 431.3	-7 195.1
15 Jan	P 6 038.4	9 745.2	10 436.4	979.1	5 059.3	1 574.9	2 131.9	119.1	133.7	438.4	3 638.2	12 639.0	1 519.2	-7 360.1

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
13	13.7	15.2	-17.0	17.9	-4.2	-0.2	1.7	-6.4	-12.9	-12.8	-75.0	-88.4	78.0	68.4
14	51.5	31.7	31.7	23.8	27.7	-17.5	-2.3	-13.9	31.3	-17.5	-42.5	0.1	-5.8	79.9
13 Oct	38.5	22.0	15.7	3.9	34.6	-9.4	-7.1	4.8	-12.4	1.3	18.2	-53.4	34.1	16.8
Nov	47.1	33.9	28.4	5.4	41.7	-15.1	1.9	-0.4	-4.0	-1.1	-26.5	-15.4	51.6	18.6
Dec	13.7	15.2	-17.0	17.9	-4.2	-0.2	1.7	-6.4	-12.9	-12.8	-75.0	-88.4	78.0	68.4
14 Jan	-36.5	-39.7	-4.5	-13.6	-23.0	-15.6	12.5	10.8	-0.9	25.3	62.4	-0.7	9.0	-75.3
Feb	12.2	14.4	16.0	1.9	10.2	2.3	-0.0	7.2	-4.9	-0.8	4.1	-17.9	32.5	-2.8
Mar	33.0	38.5	12.3	6.3	26.7	0.6	4.9	-11.8	3.2	-17.6	1.6	1.9	12.6	-3.9
Apr	38.2	28.0	26.8	5.3	32.9	-7.9	-2.4	5.5	-11.9	5.3	0.1	11.2	-9.4	25.0
May	54.9	57.8	63.8	7.1	47.8	1.0	1.9	1.6	8.6	-4.1	10.7	-30.0	51.6	31.5
Jun	44.4	23.1	16.6	6.4	38.0	-19.4	-1.9	4.0	2.4	-12.9	-14.3	-2.6	69.3	-35.9
Jul	10.3	15.0	28.8	9.4	0.9	6.4	-1.6	4.2	-7.3	16.9	-10.2	-17.6	27.2	29.4
Aug	34.9	40.7	47.5	2.0	32.8	3.4	2.4	0.7	2.4	3.7	5.3	-46.9	-1.3	90.4
Sep	33.4	14.7	-0.8	0.3	33.1	-12.8	-5.8	-9.9	6.0	-11.6	8.6	21.5	-25.0	-5.8
Oct	38.3	8.8	25.2	3.5	34.8	-20.6	-8.9	6.1	-4.3	14.6	29.0	-23.5	10.4	9.3
Nov	100.6	90.5	92.7	6.2	94.4	-14.5	4.4	-4.0	0.6	5.5	8.1	16.0	60.2	8.4
Dec	51.5	31.7	31.7	23.8	27.7	-17.5	-2.3	-13.9	31.3	-17.5	-42.5	0.1	-5.8	79.9
15 Jan	P 55.4	28.9	63.2	-2.7	58.1	-35.8	9.3	5.9	8.6	19.9	75.1	30.5	-7.4	-34.9

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)**

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3 (c)	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
13	5 391	9 206	9 830	909	4 483	3 814	624	10 546	-28.0	-32.4	-48.0	5.9	-33.9	-4.4	-15.6	-18.4
14	5 916	9 648	10 330	967	4 949	3 732	683	10 516	24.1	-3.7	13.7	10.8	13.3	-27.8	17.4	23.9
13 Oct	5 392	9 221	9 884	898	4 494	3 829	663	10 603	48.2	41.9	39.6	4.2	43.9	-6.3	-2.3	-15.8
Nov	5 420	9 240	9 898	903	4 518	3 820	658	10 578	27.6	17.3	13.4	4.7	22.9	-10.3	-3.9	-22.5
Dec	5 391	9 206	9 830	909	4 483	3 814	624	10 546	-28.0	-32.4	-48.0	5.9	-33.9	-4.4	-15.6	-18.4
14 Jan	5 441	9 242	9 878	914	4 528	3 801	635	10 552	39.0	22.2	40.7	4.1	34.9	-16.8	18.5	-13.5
Feb	5 478	9 269	9 905	919	4 559	3 791	636	10 541	39.4	30.1	30.9	5.1	34.3	-9.3	0.8	1.0
Mar	5 488	9 281	9 886	925	4 563	3 793	605	10 531	10.4	12.0	-18.5	6.2	4.2	1.6	-30.5	-3.8
Apr	5 504	9 294	9 888	926	4 578	3 790	595	10 544	16.3	13.0	4.9	1.5	14.8	-3.3	-8.2	15.1
May	5 538	9 334	9 932	929	4 609	3 796	597	10 487	31.1	36.9	39.5	2.5	28.6	5.8	2.6	-55.3
Jun	5 559	9 361	9 964	932	4 627	3 802	602	10 465	21.0	26.7	32.8	2.7	18.4	5.6	6.1	-7.2
Jul	5 606	9 407	10 014	936	4 669	3 801	608	10 439	46.5	44.2	49.6	4.8	41.7	-2.3	5.3	-15.1
Aug	5 657	9 449	10 056	943	4 713	3 792	607	10 435	48.9	39.3	38.3	7.0	42.0	-9.6	-1.0	-3.0
Sep	5 693	9 477	10 088	948	4 745	3 784	610	10 445	30.3	20.2	19.4	4.9	25.4	-10.1	-0.8	7.4
Oct	5 744	9 502	10 131	949	4 794	3 758	630	10 431	49.6	23.8	43.0	1.3	48.3	-25.8	19.3	-3.7
Nov	5 815	9 572	10 207	957	4 858	3 758	634	10 431	71.3	70.9	75.5	7.0	64.2	-0.4	4.6	2.6
Dec	5 916	9 648	10 330	967	4 949	3 732	683	10 516	24.1	-3.7	13.7	10.8	13.3	-27.8	17.4	23.9
15 Jan	P 6 042	9 743	10 438	985	5 058	3 701	695	10 585	100.1	59.0	73.2	16.4	83.8	-41.1	14.2	22.9

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)**

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts					Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties				
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
13	527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14	591	988	1 088	479	1 723	93	-1 204	-115	-0.8	-13.8	8.2	-0.0	-16.0	2.2	22.0	-2.8
13 Oct	516	968	1 049	471	1 917	66	-1 404	-98	0.8	-8.3	-11.4	-9.1	-24.1	0.8	21.0	-0.4
Nov	531	980	1 058	449	1 914	69	-1 373	-99	15.2	12.4	9.0	-22.2	-1.9	3.0	30.1	-0.6
Dec	527	963	1 050	427	1 891	66	-1 334	-101	-4.3	-17.5	-8.1	-21.8	-20.5	-2.8	37.0	-2.1
14 Jan	532	970	1 049	461	1 871	76	-1 358	-106	4.4	6.5	-1.7	30.5	-21.1	9.3	-20.3	-5.0
Feb	524	963	1 046	459	1 863	80	-1 355	-106	-7.3	-6.6	-2.0	-3.9	-6.3	5.1	3.1	-0.3
Mar	531	967	1 049	466	1 851	84	-1 351	-107	6.9	4.3	2.3	4.4	-9.6	3.1	4.4	-0.9
Apr	529	959	1 039	465	1 833	76	-1 336	-108	-2.0	-8.2	-10.2	-2.7	-17.4	-7.4	17.2	-0.4
May	545	972	1 043	471	1 819	83	-1 330	-109	16.2	13.0	4.6	4.2	-13.3	6.0	7.7	-1.0
Jun	563	988	1 077	474	1 812	86	-1 294	-109	18.1	16.3	34.0	0.5	3.8	2.9	26.7	-0.6
Jul	563	987	1 067	471	1 797	81	-1 283	-110	-0.3	-1.0	-10.5	-3.6	-12.9	-5.4	11.3	-0.8
Aug	569	992	1 066	480	1 781	86	-1 281	-110	5.5	4.1	-1.6	5.5	-15.0	3.8	4.2	-0.3
Sep	569	991	1 068	484	1 773	88	-1 278	-111	0.3	-1.7	1.1	2.8	-5.2	0.4	3.1	-0.2
Oct	567	983	1 059	480	1 767	81	-1 268	-111	-2.7	-7.7	-8.3	-4.7	-3.0	-7.2	6.7	-0.5
Nov	591	1 001	1 079	475	1 782	92	-1 270	-112	24.3	18.3	19.6	-6.2	15.4	10.8	-0.4	-0.8
Dec	591	988	1 088	479	1 723	93	-1 204	-115	-0.8	-13.8	8.2	-0.0	-16.0	2.2	22.0	-2.8
15 Jan	P 594	989	1 073	476	1 710	100	-1 210	-114	2.9	-0.3	-16.0	5.3	-11.0	3.7	-14.0	1.0

See notes at the end of the chapter.

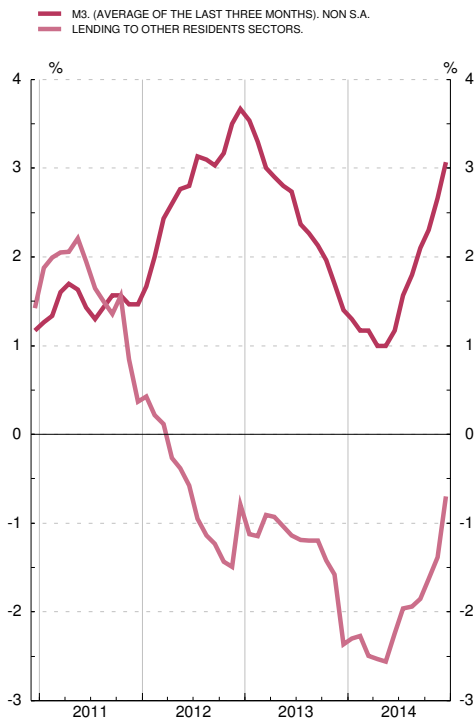
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

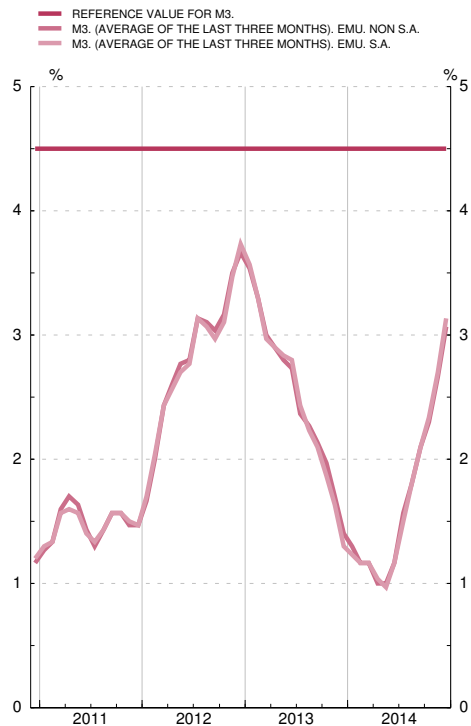
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate					
	M1		M2		M3		Lending to residents (d)											
	EMU		EMU		EMU		G.Gov.	ORS			M3		M1 (e)	M2 (e)	M3 (e)	Lending (d)		
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	EMU of which		Non s.a.	s.a.	General Government				ORS		
	1	2	3	4	5	6	7	Loans Non sa	Loans s.a.	8	9		10	11	12		13	14	15	16	17
13	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.87	-7.82	
14	7.60	7.90	3.50	3.60	3.60	3.80	1.87	-0.70	-0.50	-0.50	3.07	3.13	11.85	2.44	3.40	6.32	-5.33	
13 Oct	6.70	6.50	3.20	3.20	1.50	1.40	0.76	-1.42	-2.10	-2.20	1.97	1.87	4.42	2.47	-1.83	1.00	-6.14	
Nov	6.90	6.50	3.30	3.00	1.70	1.50	-0.52	-1.58	-2.30	-2.30	1.70	1.63	6.48	1.70	-2.60	-4.42	-5.83	
Dec	5.50	5.70	2.40	2.50	1.00	1.00	-0.81	-2.37	-2.30	-2.30	1.40	1.30	5.47	-1.62	-4.35	-6.87	-7.82	
14 Jan	5.90	6.10	2.30	2.40	1.20	1.20	0.13	-2.30	-2.30	-2.30	1.30	1.23	6.92	-1.41	-4.47	-0.95	-8.05	
Feb	6.00	6.10	2.40	2.40	1.30	1.30	0.11	-2.27	-2.20	-2.20	1.17	1.17	4.66	-2.64	-4.81	-3.33	-7.71	
Mar	5.70	5.60	2.10	2.20	1.00	1.00	-0.88	-2.50	-2.20	-2.20	1.17	1.17	4.61	-2.31	-5.10	-5.60	-8.35	
Apr	4.90	5.20	1.80	2.00	0.70	0.80	-0.91	-2.53	-1.80	-1.80	1.00	1.03	4.41	-2.22	-4.05	-3.51	-8.34	
May	5.40	5.00	2.40	2.10	1.30	1.10	-1.36	-2.56	-2.00	-2.00	1.00	0.97	6.46	-1.15	-3.02	-3.89	-8.31	
Jun	5.40	5.40	2.30	2.40	1.50	1.60	-2.56	-2.24	-1.80	-1.80	1.17	1.17	6.92	-0.43	-1.53	-7.29	-7.81	
Jul	5.70	5.60	2.60	2.50	1.90	1.80	-1.80	-1.96	-1.60	-1.60	1.57	1.50	9.78	0.77	0.55	-6.65	-6.99	
Aug	5.90	5.80	2.70	2.70	2.00	2.00	-1.15	-1.94	-1.50	-1.50	1.80	1.80	10.23	0.78	-0.34	-4.58	-7.61	
Sep	6.10	6.20	2.90	3.00	2.40	2.50	-0.44	-1.85	-1.20	-1.20	2.10	2.10	10.36	1.36	0.54	-3.26	-7.42	
Oct	6.00	6.20	2.70	2.70	2.50	2.50	-0.14	-1.63	-1.10	-1.10	2.30	2.33	9.67	1.43	0.84	-2.35	-6.41	
Nov	6.90	6.90	3.30	3.30	3.10	3.10	0.86	-1.39	-0.90	-0.90	2.67	2.70	11.09	2.01	1.83	1.16	-5.50	
Dec	7.60	7.90	3.50	3.60	3.60	3.80	1.87	-0.70	-0.50	-0.50	3.07	3.13	11.85	2.44	3.40	6.32	-5.33	
15 Jan	P 9.30	9.00	4.20	4.00	4.30	4.10	2.13	-0.45	-0.10	-0.10	3.67	3.67	11.49	1.71	2.03	0.33	-4.88	

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

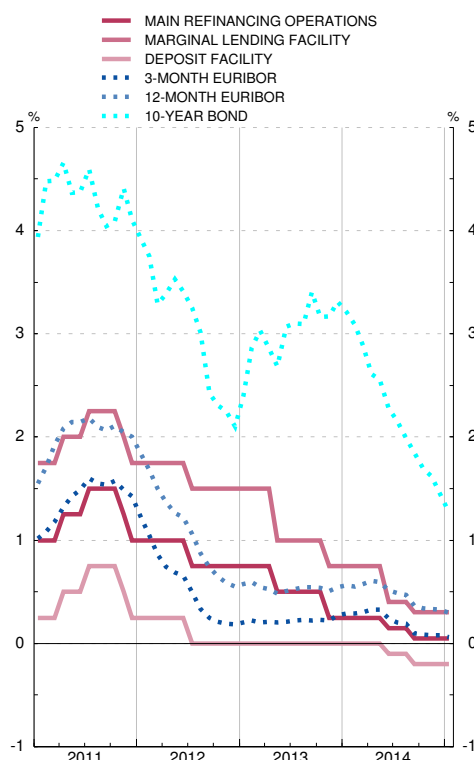
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.15 Interest rates

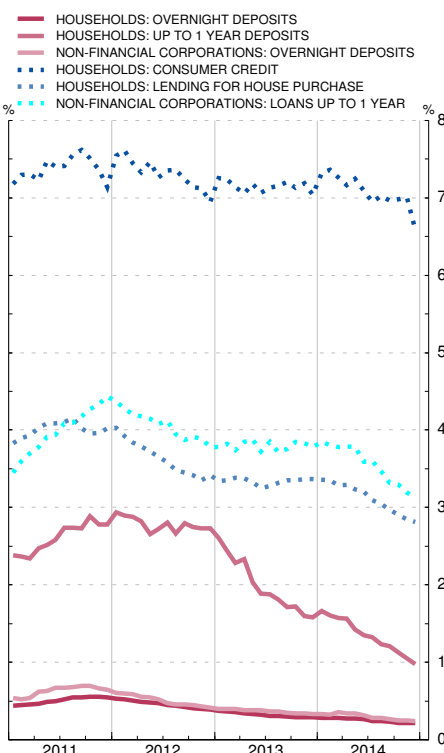
Percentages

		Interest rates on Eurosystem monetary policy operations				Money market interest rates (a)			Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)							Government bond yields (b)		
		Tenders: Refinancing operations		Standing facilities		Deposits (c) (d)			Deposits				Loans			Three years	Ten years	
		Weekly: Main	Monthly: Longer term	Marginal lending facility	Deposit facility	Overnight (EONIA)	EURIBOR		From households		From non-financial corporations		To households: Annual percentage rate of charge(e)		To non-financial corporations			
							Three months	Twelve months	Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit				House purchase	Floating rate and up to 1 year (f)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
12	M	0.75	0.75	1.50	0.00	0.229	0.57	1.11	0.46	2.78	2.68	0.51	1.15	7.32	3.64	4.06	2.85	3.05
13	M	0.25	0.25	0.75	0.00	0.089	0.22	0.54	0.32	1.99	2.15	0.37	0.86	7.15	3.34	3.80	1.23	3.01
14	M	0.05	0.05	0.30	-0.20	0.095	0.21	0.48	0.25	1.34	1.75	0.30	0.56	7.08	3.12	3.55	0.56	2.28
14	Jan	0.25	0.25	0.75	0.00	0.196	0.29	0.56	0.28	1.66	1.95	0.33	0.71	7.32	3.36	3.84	0.97	3.21
	Feb	0.25	0.25	0.75	0.00	0.157	0.29	0.55	0.28	1.60	1.93	0.33	0.63	7.36	3.35	3.81	0.84	3.09
	Mar	0.25	0.25	0.75	0.00	0.192	0.31	0.58	0.28	1.57	1.86	0.35	0.66	7.26	3.29	3.78	0.84	2.89
	Apr	0.25	-	0.75	0.00	0.254	0.33	0.60	0.27	1.57	1.83	0.34	0.70	7.16	3.29	3.78	0.72	2.61
	May	0.25	0.25	0.75	0.00	0.248	0.32	0.59	0.27	1.42	1.72	0.34	0.61	7.25	3.23	3.78	0.68	2.55
	Jun	0.15	0.15	0.40	-0.10	0.076	0.24	0.51	0.27	1.35	1.74	0.31	0.58	7.09	3.20	3.59	0.55	2.28
	Jul	0.15	0.15	0.40	-0.10	0.043	0.21	0.49	0.24	1.32	1.75	0.28	0.57	6.95	3.10	3.60	0.43	2.16
	Aug	0.15	0.15	0.40	-0.10	0.018	0.19	0.47	0.24	1.23	1.66	0.28	0.47	7.02	3.04	3.47	0.36	1.99
	Sep	0.05	0.05	0.30	-0.20	0.007	0.10	0.36	0.23	1.21	1.70	0.26	0.50	6.96	2.97	3.31	0.30	1.85
	Oct	0.05	0.05	0.30	-0.20	-0.004	0.08	0.34	0.22	1.12	1.65	0.25	0.48	6.98	2.90	3.29	0.36	1.69
	Nov	0.05	0.05	0.30	-0.20	-0.012	0.08	0.33	0.21	1.05	1.66	0.25	0.42	7.01	2.85	3.20	0.37	1.62
	Dec	0.05	0.05	0.30	-0.20	-0.030	0.08	0.33	0.22	0.98	1.58	0.24	0.42	6.60	2.81	3.13	0.31	1.45
15	Jan	0.05	0.05	0.30	-0.20	-0.051	0.06	0.30	...	...	...	...	...	...	...	...	0.21	1.27

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



RETAIL BANK INTEREST RATES



See notes at the end of the chapter

1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
09	1.394	130.3	1.510	0.891	10.62	7.45	8.73	1.585	110.6	109.1
10	1.326	116.4	1.381	0.858	9.54	7.45	8.00	1.365	103.6	101.6
11	1.392	111.0	1.233	0.868	9.03	7.45	7.79	1.376	103.4	100.7
12	1.285	102.6	1.205	0.811	8.71	7.44	7.48	1.285	97.9	95.6
13	1.328	129.7	1.231	0.849	8.65	7.46	7.81	1.368	101.7	98.9
14	1.328	140.4	1.215	0.806	9.10	7.45	8.36	1.466	102.2	98.6
13 Sep	1.335	132.4	1.234	0.842	8.68	7.46	7.97	1.382	102.0	99.2
Oct	1.363	133.3	1.232	0.847	8.75	7.46	8.12	1.413	102.8	99.8
Nov	1.349	135.0	1.232	0.838	8.88	7.46	8.21	1.414	102.6	99.5
Dec	1.370	141.7	1.224	0.836	8.96	7.46	8.41	1.458	103.9	100.7
14 Jan	1.361	141.5	1.232	0.827	8.83	7.46	8.39	1.488	103.4	100.3
Feb	1.366	139.3	1.221	0.825	8.87	7.46	8.36	1.509	103.6	100.4
Mar	1.382	141.5	1.218	0.832	8.87	7.46	8.29	1.535	104.6	101.3
Apr	1.381	141.6	1.219	0.825	9.03	7.47	8.25	1.518	104.5	101.0
May	1.373	139.7	1.220	0.815	9.03	7.46	8.15	1.495	103.8	100.1
Jun	1.359	138.7	1.218	0.804	9.09	7.46	8.21	1.473	103.0	99.3
Jul	1.354	137.7	1.215	0.793	9.23	7.46	8.39	1.452	102.6	98.8
Aug	1.332	137.1	1.212	0.797	9.19	7.46	8.25	1.455	101.9	98.2
Sep	1.290	138.4	1.208	0.791	9.19	7.44	8.18	1.420	100.4	96.7
Oct	1.267	136.8	1.208	0.789	9.18	7.44	8.31	1.421	99.6	95.8
Nov	1.247	145.0	1.203	0.791	9.24	7.44	8.49	1.414	99.5	95.7
Dec	1.233	147.1	1.203	0.788	9.40	7.44	8.98	1.422	99.6	95.3
15 Jan	1.162	137.5	1.094	0.767	9.42	7.44	8.93	1.404	...	91.6
Feb	1.135	134.7	1.062	0.741	9.49	7.45	8.62	1.420	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1

Table 1.1. Activity, prices and labour market

Sources: Eurostat and ECB *Statistical Data Warehouse*.

- a. Components exclude changes in inventories. Based mainly on the ESA 2010.
- b. Exports and imports cover goods and services and include internal cross-border trade in the euro area.
- c. Employment data are based on the ESA 2010. Due to sample differences, the sum of quarterly data does not coincide with the annual data. Unemployment data follow the recommendations of ILO.
- d. ECU billion to end-1998.

Table 1.2. Saving, investment and financing

Source: ECB.

- a. Non-consolidated data.
- b. Including net acquisition of valuables and non produced assets.

Table 1.5. Prices

Source: Eurostat.

- a. The year 2001 has been revised as a result of the inclusion of sales prices in the Spanish and Italian indices and of a new basket of goods and services in the Spanish index. Incorporating since January 2011 the rules of Commission Regulation (EC) N°330/2009 on the treatment of seasonal products.
- b. Including alcoholic beverages and tobacco.
- c. Refers to the index for the period 2006.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. See note (b) to the table 1.10.
- c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- a. Data refer to the changing composition of the euro area.
- b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- c. See note (b) to the table 1.10.
- d. Includes loans and securities.
- e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- a. Data refer to the changing composition of the euro area.
- b. Rates computed using transactions (adjusted flows).
- c. The contribution of MFIs resident in Spain refers to the original unadjusted series.
- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Base 2010

(Última información disponible publicada por el INE el 26/02/15)

Tasas de variación interanual

	2013		2014		2014			
		III	IV	I	II	III	IV	
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final (b)	-2,4	1,8	-0,3	1,1	1,8	2,1	2,4	
1.1. Gasto en consumo final de los hogares y de las ISFLSH	-2,3	2,4	-0,1	1,3	2,3	2,7	3,3	
1.2. Gasto en consumo final de las AAPP	-2,9	0,1	-1,1	0,3	0,3	0,3	-0,5	
2. Formación bruta de capital fijo	-3,8	3,4	-2,6	0,8	3,9	3,9	5,1	
2.1. Activos fijos materiales	-4,2	3,6	-2,6	0,7	4,3	3,9	5,5	
2.1.1. Construcción	-9,2	-1,5	-9,7	-7,4	-0,7	0,1	2,4	
2.1.2. Bienes de equipo y activos cultivados	5,6	12,2	11,4	15,8	12,9	10,2	10,3	
2.2. Activos fijos inmateriales	-1,3	2,5	-2,7	1,8	1,7	3,4	3,1	
3. Variación de existencias (c)	0,1	0,2	-0,1	0,3	0,2	0,3	-0,1	
4. DEMANDA NACIONAL (1 + 2 + 3) (d)	-2,7	2,3	-2,4	1,3	2,4	2,7	2,8	
5. Exportaciones de bienes y servicios	4,3	4,2	4,9	6,4	1,0	4,5	4,7	
5.1. Exportaciones de bienes	5,7	4,5	6,9	6,7	0,8	5,5	5,3	
5.2. Exportaciones de servicios	0,9	3,3	3,3	5,7	1,6	2,4	3,4	
Del cual: Consumo de no residentes en el territorio económico	2,9	3,7	2,4	6,2	3,9	1,3	3,3	
6. Importaciones de bienes y servicios	-0,5	7,6	0,5	9,4	4,9	8,6	7,7	
6.1. Importaciones de bienes	0,4	7,8	2,1	10,1	4,8	8,7	7,5	
6.2. Importaciones de servicios	-4,7	7,0	-7,4	5,9	5,4	7,8	8,7	
Del cual: Consumo de residentes en el resto del mundo	1,9	8,6	4,4	6,8	10,0	9,0	8,7	
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	-1,2	1,4	-1,0	0,6	1,2	1,6	2,0	
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	0,9	-0,1	0,5	-0,2	0,2	-0,2	-0,3	
2. Deflactor del PIB	0,7	-0,5	0,4	-0,6	-0,5	-0,3	-0,6	
3. Remuneración por asalariado	1,7	-0,2	1,4	-0,1	-0,0	-0,3	-0,5	
4. Costes laborales unitarios	-0,4	-0,4	-0,6	-1,1	-0,3	-0,3	-0,1	
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	-3,3	1,2	-3,0	-0,4	1,0	1,7	2,4	
1.1.1. Asalariados	-3,9	1,6	-3,6	-0,3	1,6	2,1	2,9	
1.1.2. Autónomos	0,9	-1,2	0,4	-1,4	-2,2	-1,0	-0,4	

(Latest released INE information as at 26/02/15)

2.1 National Accounts of Spain (a)

Base year 2010

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Base 2010

(Última información disponible publicada por el INE el 26/02/15)

Miliones de euros

Pro memoria: A. PIB pm a precios corrientes (e)	2013		2014		2013				2014					
					III	IV	I	II	III	IV				
A.1 Serie corregida de efectos estacionales y calendario	1 049 181	1 058 469	261 971	262 910	262 282	264 151	265 516	266 520	Memorandum items: A. GDP at current market prices (e)					
A.2 Serie de datos brutos	1 049 181	1 058 469	257 751	272 092	252 492	268 276	261 440	276 261	A.1 Seasonally- and working-day-adjusted series					
									A.2 Original data series					

(Latest released INE information as at 26/02/15)

2.1 National Accounts of Spain (cont d) (a) Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

(a) Series oficiales de la CNE elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2010=100, series corregidas de efectos estacionales y de calendario (véase nota e). / Official National Accounts of Spain (CNE) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2010=100, the series are seasonally- and working-day-adjusted data (see Note e).

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Aportación al crecimiento del PIB. / Contribution to GDP growth rate.

(d) Demanda de los residentes dentro y fuera del territorio económico. / Residents' demand within and outside the economic territory.

(e) El INE publica en el marco del SEC2010, en la Base 2010, además de la serie de datos brutos, una serie trimestral del PIB y sus componentes, resultado de la aplicación a los datos brutos de determinados filtros estadísticos. Serie corregida de efectos estacionales y de calendario, en la que se ha eliminado el componente estacional y se ha ajustado el número de días laborables. / INE publishes, in the framework of ESA2010, and in base year 2010 terms, not only its original data, but also a quarterly series of GDP and its components, obtained by applying certain statistical filters to the original series. Seasonally- and working-day-adjusted series.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Base 2010

(Última información disponible publicada por el INE el 8/01/15)

Millones de euros

	2012	2013	2013 II	2013 III	2013 IV	2014 I	2014 II	2014 III
1. PIB a precios de mercado	1 055 158	1 049 181	267 046	257 751	272 092	252 209	268 654	261 014
2. Remuneración de asalariados	1 351	2 017	495	515	616	555	464	552
Del resto del mundo	1 626	2 251	551	576	680	602	528	622
Al resto del mundo (-)	-275	-234	-56	-61	-64	-47	-64	-70
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-1 447	-1 323	-317	-296	-381	-346	-342	-379
4. Subvenciones del resto del mundo	6 008	5 915	411	166	4 920	417	343	172
5. Rentas de la propiedad	-14 774	-13 850	-2 736	-3 695	-3 146	-5 982	-5 997	-5 536
Del resto del mundo	39 260	35 789	9 557	7 949	10 660	6 556	7 454	6 296
Al resto del mundo (-)	-54 034	-49 639	-12 293	-11 644	-13 806	-12 538	-13 451	-11 832
6. Transferencias corrientes	1 034 215	1 028 842	261 541	251 122	272 036	242 105	260 037	253 504
Del resto del mundo	12 427	11 878	2 568	2 694	3 951	2 517	3 024	2 613
Al resto del mundo (-)	-24 508	-24 976	-5 926	-6 013	-6 016	-7 265	-6 109	-4 932
7. Renta nacional disponible (1 a 6)	1 034 215	1 028 842	261 541	251 122	272 036	242 105	260 037	253 504
8. Gasto en consumo final (-)(b)	-825 741	-814 532	-203 148	-196 874	-212 174	-203 815	-207 628	-201 049
9. Ahorro nacional bruto (7 + 8)	208 474	214 310	56 393	54 248	59 862	38 290	52 409	52 455
10. Transferencias de capital	5 318	5 379	2 448	834	777	1 373	1 629	411
Del resto del mundo	5 988	6 081	2 511	899	1 303	1 552	1 658	438
Al resto del mundo (-)	-670	-702	-63	-65	-526	-179	-29	-27
11. Adquisiciones menos cesiones de activos no financieros no producidos	-54	1 449	-56	170	1 402	80	103	22
12. Formación bruta de capital (-)	-212 936	-198 892	-52 135	-48 320	-53 529	-45 366	-53 685	-49 992
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	802	22 246	8 650	6 932	8 512	-5 623	456	2 896
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	0,08	2,12	0,82	0,66	0,81	-0,54	0,04	0,27

(Latest released INE information as at 8/01/15)

2.2 Total economy (consolidated). Non-financial transactions account (a) Base year 2010

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2010). Cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2010), rest of the world account and macroeconomic aggregates Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo, que, posteriormente, se deduce en la rúbrica Importaciones de bienes y servicios. / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in Imports of goods and services.

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (Primera parte)
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones públicas/ General government (S.13)	Sociedades no financieras/ Non-financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.17)	Resto del mundo/ Rest of the world (S.2)	Total (S.1+S.2)
I. CAPACIDAD (+) /NECESIDAD (-) DE FINANCIACIÓN (II - III)	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	10
II. RECURSOS	3 496 418	211 360	549 066	1 409 182	1 236 100	90 710	830 580	2 665 838	360 194	3 856 612
1. Producción de bienes y servicios	2 015 592	63 004	198 680	1 349 185	314 013	90 710	-	2 015 592	-	2 015 592
2. Importaciones de bienes y servicios	-	-	-	-	492 270	-	-	295 316	295 316	295 316
3. Remuneración de asalariados	492 270	-	-	-	-	-	-	492 270	234	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	104 930	-	104 930	-	-	-	-	104 930	-4 592	100 338
5. Rentas de la propiedad	213 969	110 152	10 662	37 557	55 598	-	178 180	35 789	49 639	263 608
6. Transferencias corrientes	540 631	34 112	241 114	15 267	250 138	-	528 753	11 878	24 976	565 607
7. Transferencias sociales en especie	125 627	-	-	-	125 627	-	125 627	-	-	125 627
8. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-	-	-	-1 980	-	-1 980	-	-	-1 980
9. Transferencias de capital a cobrar	16 273	4 920	3 843	4 817	2 693	-	10 192	6 081	702	16 975
10. Transferencias de capital a pagar (-)	-10 894	-828	-10 163	2 356	-2 259	-	-10 192	-702	-6 081	-16 975
III. EMPLEOS	3 474 172	189 616	620 357	1 375 576	1 197 913	90 710	830 580	2 643 592	382 440	3 856 612
1. Consumos intermedios	966 411	28 643	55 927	799 524	82 317	-	-	966 411	-	966 411
2. Exportaciones de bienes y servicios	-	-	-	-	-	-	-	331 073	331 073	331 073
3. Remuneración de asalariados	490 253	21 241	114 537	315 907	38 568	-	-	490 253	2 251	492 504
4. Impuestos netos de subvenciones sobre producción e importaciones	100 338	2 965	384	1 109	5 170	90 710	-	100 338	-	100 338
5. Rentas de la propiedad	227 819	93 106	34 209	82 937	17 567	-	178 180	49 639	35 789	263 608
6. Transferencias corrientes	553 729	40 595	188 576	39 569	284 989	-	528 753	24 976	11 878	565 607
7. Transferencias sociales en especie	125 627	-	114 850	-	10 777	-	125 627	-	-	125 627
8. Gasto en consumo final/Consumo final efectivo	814 532	-	89 368	-	725 164	-	-	814 532	-	814 532
9. Ajuste por la variación de la participación neta de los hogares en los fondos de pensiones	-1 980	-1 980	-	-	-	-	-1 980	-	-	-1 980
10. Formación bruta de capital fijo	194 310	5 046	22 074	133 681	33 509	-	-	194 310	-	194 310
11. Adquisiciones menos cesiones de activos no financieros no producidos	-1 449	-	368	-1 323	-494	-	-	-1 449	1 449	-
12. Variedades y adq. neta de objetos valiosos	4 582	-	64	4 172	346	-	-	4 582	-	4 582

Reference period: 2013 (Information of the INE as at 8/01/15)

2.3 Total economy. Current and capital accounts
by institutional sector
Base year 2010

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Cuentas corrientes y de capital
Detalle por sectores institucionales. (cont.)
Base 2010

Período de referencia: 2013 (Última información disponible publicada por el INE el 8/01/15)

Miliones de euros

	1	2	3	4	5	6	7	8	9	10	Total (S.1+S.2)
	Economía nacional (no consolidada)/ National economy (non-consolidated) (S.1)	Instituciones financieras/ Financial institutions (S.12)	Administraciones Públicas/ General government (S.13)	Sociedades no financieras/ Non financial corporations (S.11)	Hogares e instituciones sin fines de lucro/ Households and non-profit institutions (S.14,15)	Operaciones no realizadas/ Unrecorded transactions	Operaciones entre sectores residentes/ Transactions between resident sectors	Economía nacional (consolidada)/ National economy (consolidated) (S.1*)	Resto del mundo/ Rest of the world (S.2)		
IV. SALDOS CONTABLES											
1. Cuenta de producción: PIB/Valor añadido bruto	1 049 181	34 361	142 753	549 661	231 696	90 710	-	1 049 181	-	-	-
2. Cuenta de explotación: Excedente bruto de explotación y renta mixta bruta	458 590	10 155	27 832	232 645	187 958	-	-	458 590	-	-	-
3. Cuenta de asignación de la renta primaria: Renta Nacional Bruta (RNB)/saldo de rentas primarias bruto	1 041 940	27 201	109 215	187 265	718 259	-	-	1 041 940	-	-	-
4. Cuenta de distribución secundaria de la Renta: RNB/Renta disponible bruta	1 028 842	20 718	161 753	162 963	683 408	-	-	1 028 842	-	-	-
5. Cuenta de redistribución de la renta en especie: RNDAB/Renta disponible ajustada bruta	1 028 842	20 718	46 903	162 963	798 258	-	-	1 028 842	-	-	-
6. Cuenta de bienes y servicios, y de operaciones corrientes del resto del mundo:											
6.1. Saldo de intercambios exteriores de bienes y servicios	-	-	-	-	-	-	-	-	-35 757	-	-
6.2. Saldo de operaciones corrientes con el exterior	-	-	-	-	-	-	-	-	-15 418	-	-
7. Cuenta de utilización de la renta disponible: ANB/Ahorro bruto	214 310	22 698	-42 465	162 963	71 114	-	-	214 310	-	-	-
8. Cuenta de adquisiciones de activos no financieros: capacidad (+)/necesidad (-) de financiación	22 246	21 744	-71 291	33 606	38 187	-	-	22 246	-22 246	-	-

IV. BALANCING ITEMS

1. Production account: GDP/Gross value added
2. Generation of income account: Gross operating surplus and mixed income
3. Allocation of primary income account: GNI/Gross balance of primary income
4. Secondary distribution of income account: GNDI/Gross disposable income
5. Redistribution of income in kind account: GNADI/Gross adjusted disposable income
6. Accounts of goods and services, and current transactions of the rest of the world:
 - 6.1. External balance of goods and services
 - 6.2. Current external balance
7. Use of income account: GNS/Gross saving
8. Acquisition of non-financial assets account: Net lending (+) or net borrowing (-)

Reference period: 2013 (Information of the INE as at 8/01/15)
2.3 Total economy. Current and capital accounts
by institutional sector (cont'd)
Base Year 2010

EUR millions
2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2014-III (Última información disponible publicada en 15/01/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Administraciones públicas (S.13)	Sociedades no financieras (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)	Operaciones entre sectores residentes/ Transacciones between residents sectors (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	-100 359	-100 359	-5 220	-10 717	-17 857	-116 397	13 142	-87 218	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
1. Oro monetario y DEG (F.1)	5	5	-	-	-	-	5	5	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-67 881	-67 881	-7 293	-7 566	-12 202	-61 195	13 409	-54 472	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-3 356	-3 356	127	-300	-3 183	-3 365	4 748	1 392	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-1 945	-1 945	-2 310	-813	816	-1 945	941	-1 004	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-62 580	-62 580	-4 983	-6 453	-9 835	-55 885	7 719	-54 860	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-5 902	-5 902	-3 757	-258	-3 744	-12 308	6 406	-17 542	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	-939	-939	1 885	-321	-23	-939	2 642	1 703	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-4 963	-4 963	-5 642	63	-3 721	-11 885	-14 282	-19 245	3.2. Long term (F.32)
4. Préstamos (F.4)	-26 789	-26 789	10 945	-7 169	-12 780	-22 991	5 726	-21 063	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	19 084	19 084	-918	5 651	8 693	9 470	5 367	24 451	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	9 835	9 835	4 216	4 016	2 637	742	2 497	12 331	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	14	14	108	-269	43	91	-76	2 575	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	9 235	9 235	1 309	1 903	6 014	8 636	310	9 544	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	412	412	-5	-298	716	415	-3	402	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-19 288	-19 288	-4 198	-1 076	-11 319	-29 788	10 501	-18 998	7. Other assets (F.7/8)
TOTAL (=II+III)	-100 359	-100 359	-5 220	-10 717	-17 857	-116 397	13 142	-87 218	TOTAL (=II+III)
II. OPERACIONES FINANCIERAS NETAS (=II-I) (B.9)	2 896	2 896	-3 017	-361	614	-	-2 896	-	II. NET FINANCIAL TRANSACTIONS (=II-I) (B.9)
III. PASIVOS NETOS CONTRAIDOS(F)	-103 255	-103 255	-2 203	-10 356	-18 470	-116 397	16 038	-87 218	III.NET INCURRENCE OF LIABILITIES (F)
1. Oro monetario y DEG (F.1)	-	-	-	-	-	-	5	5	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-47 786	-47 786	60	-	-	-61 195	-6 686	-54 472	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	1 384	1 384	-	-	-	-3 365	4 748	1 392	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-1 004	-1 004	-	-	-	-1 945	941	-1 004	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-48 165	-48 165	-	-	-	-55 885	7 719	-54 860	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-23 947	-23 947	7 060	243	-	-12 308	6 406	-17 542	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	2 219	2 219	1 388	82	-	-939	2 642	1 703	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-26 166	-26 166	5 673	161	-	-11 885	-14 282	-19 245	3.2. Long term (F.32)
4. Préstamos (F.4)	-17 264	-17 264	7 157	-4 831	-12 780	-22 991	5 726	-21 063	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	14 837	14 837	8 678	6 158	-	9 470	5 367	24 451	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	3 239	3 239	-348	3 587	-	742	2 497	12 331	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 651	2 651	80	2 572	-	91	2 561	2 575	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	8 946	8 946	442	3 587	-	8 636	310	9 544	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	405	405	-	-17	-	415	-3	402	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	-29 499	-29 499	-16 480	-11 910	-5 690	-29 788	10 501	-18 998	7. Other liabilities (F.7/8)

Reference period: 2014 Q3 (Information made available on 15/01/2015)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2014-III (Última información disponible publicada en 15/01/2015)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)	Operaciones entre sectores residenciales/ Transactions between residents (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total
I. ACTIVOS FINANCIEROS (AF)	9 190 825	4 554 547	671 257	2 013 027	1 951 995	7 815 031	2 370 436	11 561 261
1. Oro monetario y DEG (AF.1)	11 906	11 906	-	-	-	1 916 548	-8 706	3 200
2. Efectivo y depósitos (AF.2)	2 100 166	942 037	85 503	222 663	849 963	86 871	503 398	2 603 564
2.1. Efectivo (AF.2.1)	87 076	6 462	-	2 799	77 815	589 763	28 959	116 034
2.2. Depósitos transferibles (AF.2.2)	589 763	64 556	44 719	129 495	350 994	269 763	14 471	604 234
2.3. Otros depósitos (AF.2.3)	1 423 327	871 019	40 784	90 369	421 155	1 239 914	459 969	1 883 296
3. Valores representativos de deuda (AF.3)	1 397 314	1 245 628	65 838	58 851	26 997	1 140 185	703 014	2 100 328
3.1. Valores a corto plazo (AF.3.1)	67 129	59 829	3 333	2 640	1 527	67 129	51 266	118 395
3.2. Valores a largo plazo (AF.3.2)	1 330 185	1 185 998	62 505	56 211	25 470	1 079 613	651 748	1 981 933
4. Préstamos (AF.4)	2 157 209	1 650 090	278 891	228 228	762 554	1 986 827	406 386	2 563 595
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 504 739	567 696	154 704	1 073 967	708 373	1 854 058	687 809	3 192 548
5.1. Acciones (AF.5.1/1/2)	1 627 131	412 636	48 979	689 993	475 522	1 127 167	413 663	2 040 795
5.2. Otras participaciones en el capital (AF.5.19)	636 504	117 859	105 244	353 775	59 626	501 324	270 737	907 240
5.3. Participac. en fondos de inversión (AF.5.2)	241 104	37 200	-	30 199	173 224	225 567	3 409	244 513
6. Seguros, pensiones y garantías estandarizadas (AF.6)	365 103	17 417	-	28 010	321 676	358 737	5 383	370 487
7. Otros activos (AF.7/8)	654 388	119 774	86 321	403 307	44 986	558 675	73 153	727 541
TOTAL (=I+II+III)	9 190 825	4 554 547	671 257	2 013 027	1 951 995	7 815 031	2 370 436	11 561 261
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF-90)	-1 003 348	16 376	-820 970	-1 332 885	1 134 132	-	1 003 348	-
III. PASIVOS (AF)	10 194 173	4 538 172	1 492 227	3 345 912	817 863	7 815 031	1 367 089	11 561 261
1. Oro monetario y DEG (AF.1)	-	-	-	-	-	-	3 200	3 200
2. Efectivo y depósitos (AF.2)	2 419 946	2 416 083	3 863	-	-	1 916 548	183 618	2 603 564
2.1. Efectivo (AF.2.1)	115 830	115 830	-	-	-	86 871	204	116 034
2.2. Depósitos transferibles (AF.2.2)	604 234	604 234	-	-	-	589 763	604 234	604 234
2.3. Otros depósitos (AF.2.3)	1 699 882	1 696 019	-	-	-	1 239 914	183 413	1 883 296
3. Valores representativos de deuda (AF.3)	1 843 199	822 794	995 826	24 579	-	1 140 185	257 128	2 100 328
3.1. Valores a corto plazo (AF.3.1)	111 838	32 081	77 350	2 407	-	67 129	51 266	118 395
3.2. Valores a largo plazo (AF.3.2)	1 731 361	790 713	918 477	22 171	-	1 079 613	250 572	1 981 933
4. Préstamos (AF.4)	2 393 213	88 673	410 764	1 131 222	762 554	1 986 827	170 382	2 563 595
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	2 541 867	764 427	-	1 777 440	-	1 854 058	650 682	3 192 548
5.1. Acciones (AF.5.1/1/2)	1 540 830	392 262	-	1 148 569	-	1 127 167	493 964	2 040 795
5.2. Otras participaciones en el capital (AF.5.19)	772 061	143 190	-	628 871	-	501 324	135 180	907 240
5.3. Participac. en fondos de inversión (AF.5.2)	228 975	228 975	-	-	-	225 567	3 409	244 513
6. Seguros, pensiones y garantías estandarizadas (AF.6)	364 120	362 512	-	1 608	-	358 737	6 367	370 487
7. Otros pasivos (AF.7/8)	631 828	83 683	81 773	411 063	55 309	558 675	95 713	727 541
TOTAL (=I-III) (BF-90)	-1 003 348	16 376	-820 970	-1 332 885	1 134 132	-	1 003 348	-
III. OUTSTANDING LIABILITIES (AF)	11 561 261	4 538 172	1 492 227	3 345 912	817 863	7 815 031	1 367 089	11 561 261
1. Monetary gold and SDRs (AF.1)	-	-	-	-	-	-	3 200	3 200
2. Currency and deposits (AF.2)	2 603 564	2 416 083	3 863	-	-	1 916 548	183 618	2 603 564
2.1. Currency (AF.2.1)	116 034	115 830	-	-	-	86 871	204	116 034
2.2. Transferable deposits (AF.2.2)	604 234	604 234	-	-	-	589 763	604 234	604 234
2.3. Other deposits (AF.2.3)	1 883 296	1 696 019	-	-	-	1 239 914	183 413	1 883 296
3. Debt securities (AF.3)	2 100 328	822 794	995 826	24 579	-	1 140 185	257 128	2 100 328
3.1. Short term (AF.3.1)	118 395	32 081	77 350	2 407	-	67 129	51 266	118 395
3.2. Long term (AF.3.2)	1 981 933	790 713	918 477	22 171	-	1 079 613	250 572	1 981 933
4. Loans (AF.4)	2 563 595	88 673	410 764	1 131 222	762 554	1 986 827	170 382	2 563 595
5. Equity and investment fund shares (AF.5)	3 192 548	764 427	-	1 777 440	-	1 854 058	650 682	3 192 548
5.1. Shares (AF.5.1/1/2)	2 040 795	392 262	-	1 148 569	-	1 127 167	493 964	2 040 795
5.2. Other equity (AF.5.19)	907 240	143 190	-	628 871	-	501 324	135 180	907 240
5.3. Investment fund shares (AF.5.2)	244 513	228 975	-	-	-	225 567	3 409	244 513
6. Insurance, pensions and standardised guarantees (AF.6)	370 487	362 512	-	1 608	-	358 737	6 367	370 487
7. Other liabilities (AF.7/8)	727 541	83 683	81 773	411 063	55 309	558 675	95 713	727 541
TOTAL (=I-III) (BF-90)	-	16 376	-820 970	-1 332 885	1 134 132	-	1 003 348	-

Reference period: 2014 Q3 (Information made available on 15/01/2015)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Miliones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2012	2013	2013 I	2013 II	2013 III	2013 IV	2014 I
A. BALANZA DE PAGOS							
A.1. Cuenta corriente (I - P)	-12 428	7 965	-4 278	3 320	4 540	4 383	-8 227
1.1. Balanza comercial	-27 796	-11 637	-2 796	-638	-4 175	-4 026	-5 096
1.2. Servicios	37 554	40 870	6 775	9 895	15 307	8 893	7 455
1.3. Rentas	-17 918	-15 277	-4 403	-3 310	-3 887	-3 676	-6 299
1.4. Transferencias	-4 267	-5 992	-3 854	-2 626	-2 704	3 193	-4 287
A.2. Cuenta de capital (I - P)	6 594	7 834	1 377	2 530	1 253	2 674	2 036
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL	-5 834	15 799	-2 901	5 850	5 793	7 057	-6 192
A.3. Cuenta financiera (VNP - VNA)	324	-25 286	2 734	-9 981	-11 584	-6 455	2 861
3.1. Total, excepto Banco de España	-173 191	88 981	41 501	1 760	-1 079	46 799	-10 428
3.1.1. Inversiones directas	23 098	9 890	3 219	4 072	4 098	-1 499	-4 249
3.1.2. Inversiones de cartera	-54 928	40 360	-1 471	-10 155	11 048	40 938	-13 260
3.1.3. Otras inversiones	-149 711	35 254	39 720	6 730	-18 137	6 941	10 840
3.1.4. Derivados financieros	8 349	3 477	32	1 113	1 913	418	-3 758
3.2. Banco de España	173 516	-114 267	-38 767	-11 741	-10 506	-53 254	13 289
3.2.1. Reservas	-2 211	-462	-787	380	19	-74	58
3.2.2. Activos frente al Eurosistema	162 366	-123 660	-40 442	-14 303	-14 074	-54 840	13 365
3.2.3. Otros activos netos	13 361	9 855	2 462	2 183	3 549	1 661	-134
A.4. Errores y omisiones netos	5 509	9 487	167	4 131	5 791	-602	3 330
CUENTA FINANCIERA MÁS ERRORES Y OMISIONES	5 834	-15 799	2 901	-5 850	-5 793	-7 057	6 192
PRO MEMORIA: % PIB de A.1 + A.2	-0,6	1,5	-1,2	2,2	2,3	2,7	-2,5
B. POSICIÓN DE INVERSIÓN INTERNACIONAL							
B.1. Posición total neta	-954 503	-1 004 464	-963 646	-964 214	-994 475	-1 004 464	-1 021 310
1.1. Banco de España	-250 297	-141 086	-211 105	-203 526	-192 877	-141 086	-152 912
1.2. Resto sectores	-704 205	-863 378	-752 541	-760 688	-801 598	-863 378	-868 398
B.2. Posición de inversión internacional							
A.4. Net errors and omissions	5 509	9 487	167	4 131	5 791	-602	3 330
FINANCIAL ACCOUNT AND ERRORS AND OMISSIONS	5 834	-15 799	2 901	-5 850	-5 793	-7 057	6 192
MEMORANDUM ITEM: % of GDP of A.1 + A.2	-0,6	1,5	-1,2	2,2	2,3	2,7	-2,5
B. INTERNACIONAL INVESTMENT POSITION							
B.1. Total net position	-1 021 310	-1 004 464	-963 646	-964 214	-994 475	-1 004 464	-1 021 310
1.1. Banco de España	-152 912	-141 086	-211 105	-203 526	-192 877	-141 086	-152 912
1.2. Other sectors	-868 398	-863 378	-752 541	-760 688	-801 598	-863 378	-868 398

2.6 Balance of Payments and International Investment Position

EUR millions

2. MAIN ECONOMIC INDICATORS

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

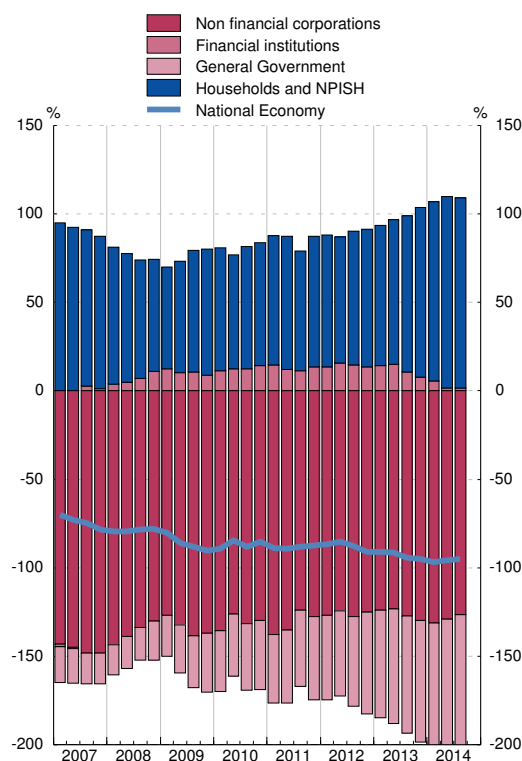
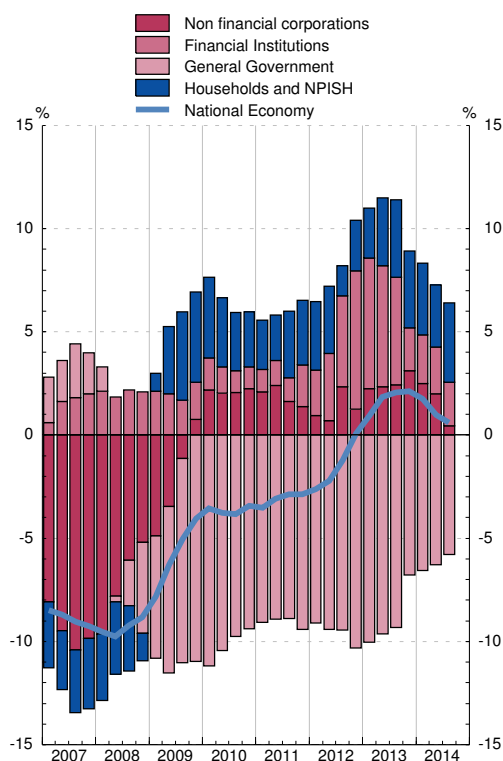
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	-4,04	0,75	1,80	1,07	0,73	-10,96	4,36	4,04	-90,26	-137,19	8,89	6,83	2,06	-33,22	71,25	90,26
10	-3,43	2,24	1,06	0,63	0,43	-9,39	2,65	3,43	-85,11	-129,90	14,26	10,33	3,94	-38,80	69,33	85,11
11	-2,88	1,38	2,02	1,73	0,30	-9,42	3,14	2,88	-87,35	-127,77	13,57	10,18	3,39	-46,84	73,70	87,35
12	0,08	1,26	6,69	6,47	0,22	-10,32	2,45	-0,08	-90,98	-124,98	13,52	12,58	0,94	-57,49	77,97	90,98
13	2,12	3,11	2,07	1,69	0,38	-6,79	3,73	-2,12	-95,15	-129,82	7,58	9,06	-1,48	-68,79	95,88	95,15
10 Q4	-3,43	2,24	1,06	0,63	0,43	-9,39	2,65	3,43	-85,11	-129,90	14,26	10,33	3,94	-38,80	69,33	85,11
11 Q1	-3,54	2,09	1,10	0,53	0,57	-9,09	2,36	3,54	-88,73	-137,73	14,68	11,55	3,13	-38,72	73,03	88,73
Q2	-3,10	2,41	1,19	0,43	0,76	-8,92	2,23	3,10	-89,12	-135,24	12,07	9,24	2,83	-41,31	75,37	89,12
Q3	-2,88	1,63	1,16	0,36	0,80	-8,88	3,21	2,88	-88,13	-124,16	11,36	8,49	2,87	-43,01	67,67	88,13
Q4	-2,88	1,38	2,02	1,73	0,30	-9,42	3,14	2,88	-87,35	-127,77	13,57	10,18	3,39	-46,84	73,70	87,35
12 Q1	-2,64	0,95	2,19	1,91	0,28	-9,10	3,32	2,64	-86,74	-126,82	13,45	9,77	3,68	-47,94	74,57	86,74
Q2	-2,21	0,68	3,28	2,96	0,33	-9,41	3,23	2,21	-85,41	-124,44	15,55	10,65	4,90	-47,98	71,45	85,41
Q3	-1,23	2,35	4,41	4,03	0,38	-9,44	1,45	1,23	-87,95	-127,65	14,46	11,58	2,89	-50,64	75,87	87,95
Q4	0,08	1,26	6,69	6,47	0,22	-10,32	2,45	-0,08	-90,98	-124,98	13,52	12,58	0,94	-57,49	77,97	90,98
13 Q1	0,96	2,25	6,33	6,26	0,07	-10,04	2,43	-0,96	-91,10	-124,15	14,06	13,12	0,94	-60,47	79,46	91,10
Q2	1,86	2,33	5,88	5,97	-0,09	-9,64	3,29	-1,86	-91,44	-123,24	14,89	14,69	0,20	-64,78	81,68	91,44
Q3	2,08	2,42	5,23	5,36	-0,12	-9,33	3,75	-2,08	-94,48	-127,16	10,69	10,99	-0,30	-66,37	88,35	94,48
Q4	2,12	3,11	2,07	1,69	0,38	-6,79	3,73	-2,12	-95,15	-129,82	7,58	9,06	-1,48	-68,79	95,88	95,15
14 Q1	1,76	2,48	2,37	1,81	0,57	-6,56	3,46	-1,76	-96,69	-131,21	5,62	7,89	-2,27	-72,19	101,09	96,69
Q2	0,98	2,01	2,26	1,44	0,81	-6,30	3,01	-0,98	-95,74	-129,20	1,69	3,45	-1,76	-76,36	108,13	95,74
Q3	0,59	0,45	2,09	1,32	0,78	-5,80	3,85	-0,59	-95,20	-126,46	1,55	4,37	-2,81	-77,89	107,61	95,20

FINANCIAL ACCOUNTS
Net financial operations (a)

FINANCIAL ACCOUNTS
net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

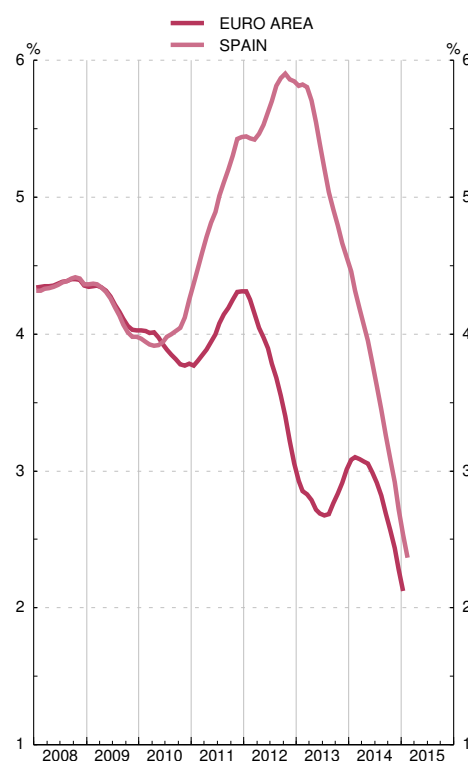
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference 3 = 2-1	Euro area (c)	Spain (c)	Difference 6 = 5-4
	1	2	3	4	5	6
08	3.3	4.1	0.9	4.4	4.4	0.0
09	0.3	-0.2	-0.5	4.0	4.0	-0.0
10	1.6	2.0	0.4	3.8	4.3	0.5
11	2.7	3.1	0.3	4.3	5.4	1.1
12	2.5	2.4	-0.1	3.1	5.8	2.8
13	1.4	1.5	0.2	3.0	4.6	1.5
14	0.4	-0.2	-0.6	2.3	2.7	0.4
13 Nov	1.5	1.8	0.3	2.9	4.7	1.7
Dec	1.4	1.5	0.2	3.0	4.6	1.5
14 Jan	1.3	1.3	0.1	3.1	4.5	1.4
Feb	1.2	1.1	-0.1	3.1	4.3	1.2
Mar	1.1	0.9	-0.2	3.1	4.2	1.1
Apr	1.0	0.8	-0.3	3.1	4.1	1.0
May	0.9	0.6	-0.3	3.1	4.0	0.9
Jun	0.8	0.4	-0.4	3.0	3.8	0.8
Jul	0.7	0.3	-0.5	2.9	3.6	0.7
Aug	0.7	0.1	-0.6	2.8	3.4	0.6
Sep	0.6	0.0	-0.6	2.7	3.3	0.6
Oct	0.6	-0.0	-0.6	2.6	3.1	0.5
Nov	0.5	-0.1	-0.6	2.4	2.9	0.5
Dec	0.4	-0.2	-0.6	2.3	2.7	0.4
15 Jan	0.3	-0.3	-0.6	2.1	2.5	0.4
Feb	...	-0.4	-0.4	...	2.4	2.4

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

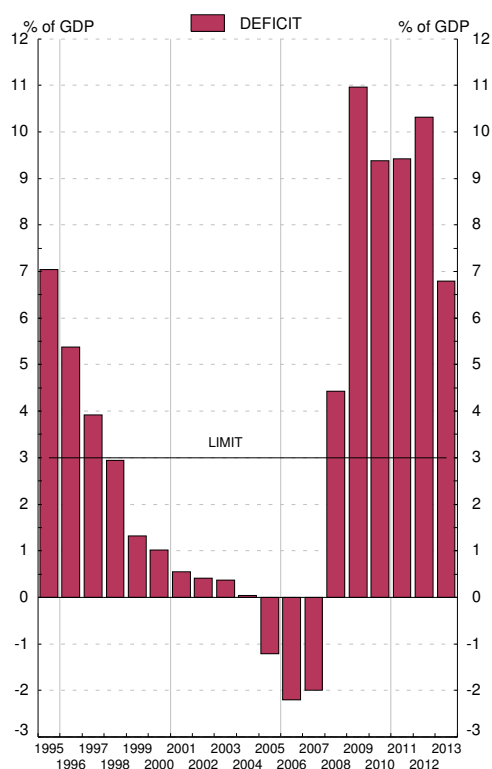
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

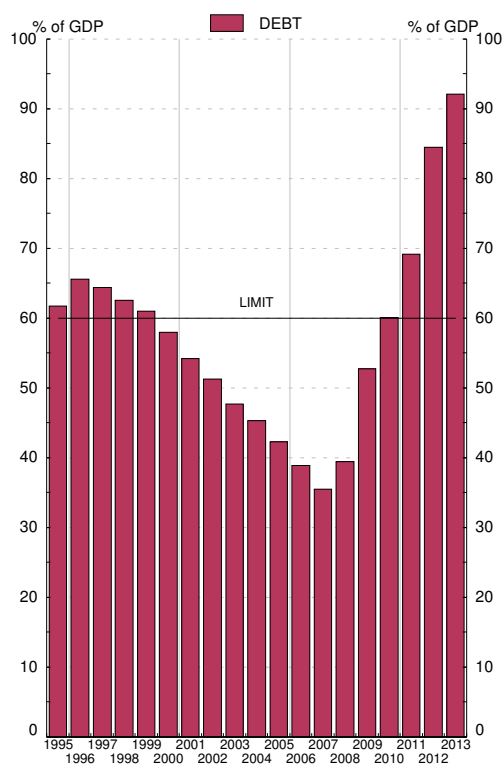
2.9 General Government deficit and debt (a)

	Notifications sent to the European Commission					Eur millions and percentage		
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
1	2	3	4	5				
96	26 216	319 976	487 992	5.4	65.6	2.4	5.6	
97	20 272	333 627	518 049	3.9	64.4	0.9	4.4	
98	16 338	346 417	554 042	2.9	62.5	-0.1	2.5	
99	7 861	362 223	594 316	1.3	60.9	-1.7	0.9	
00	6 608	374 557	646 250	1.0	58.0	-2.0	-2.0	
01	3 839	378 883	699 528	0.5	54.2	-2.5	-5.8	
02	3 106	384 145	749 288	0.4	51.3	-2.6	-8.7	
03	2 960	382 775	803 472	0.4	47.6	-2.6	-12.4	
04	364	389 888	861 420	0.0	45.3	-3.0	-14.7	
05	-11 229	393 479	930 566	-1.2	42.3	-4.2	-17.7	
06	-22 144	392 168	1 007 974	-2.2	38.9	-5.2	-21.1	
07	-21 620	383 798	1 080 807	-2.0	35.5	-5.0	-24.5	
08	49 385	439 771	1 116 207	4.4	39.4	1.4	-20.6	
09	118 237	568 700	1 079 034	11.0	52.7	8.0	-7.3	
10	101 445	649 259	1 080 913	9.4	60.1	6.4	0.1	
11	101 265	743 531	1 075 147	9.4	69.2	6.4	9.2	
12	P 108 903	890 993	1 055 158	10.3	84.4	7.3	24.4	
13	A 71 291	966 181	1 049 181	6.8	92.1	3.8	32.1	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Economía y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005, and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2014 and have been computed according to the ESA 2010 methodology (See tables 11.5 and 11.12 to 11.13).

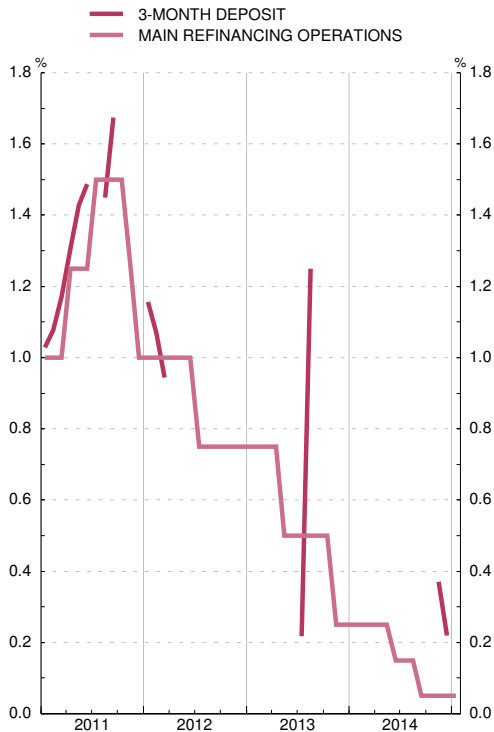
2. MAIN ECONOMIC INDICATORS

2.10 Interest rates

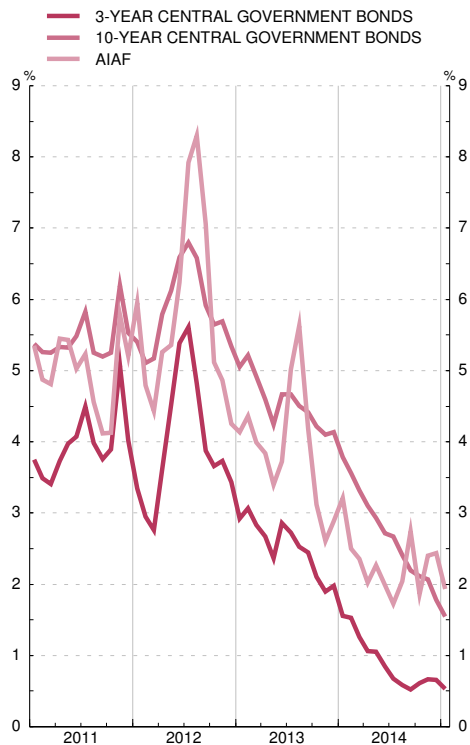
Percentages

	Monetary policy operations: Main refinancing operations (a)	Interbank market 3-month non-transferable deposits	Credit institutions. New business (CBE 4/2002)						Securities secondary market			
			Loans			Deposits			1-year Treasury bills	Government bonds		Private bonds traded through AIAF maturing at over two years
			Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
1	2	3	4	5	6	7	8	9	10	11	12	
11	1.00	1.34	4.09	4.34	3.83	1.64	1.72	1.36	3.04	3.97	5.44	5.00
12	0.75	1.06	4.06	4.32	3.78	1.50	1.60	1.12	2.67	3.98	5.85	5.80
13	0.25	1.07	4.06	4.19	3.91	1.08	1.13	0.90	1.17	2.53	4.56	3.91
14	0.05	0.45	3.87	4.01	3.69	0.61	0.63	0.56	0.41	0.92	2.72	2.30
14 Jan	0.25	...	4.07	4.22	3.89	0.87	0.91	0.74	0.73	1.56	3.79	3.21
Feb	0.25	0.70	4.08	4.19	3.93	0.82	0.86	0.68	0.62	1.53	3.56	2.50
Mar	0.25	...	4.06	4.19	3.91	0.75	0.78	0.67	0.56	1.26	3.31	2.36
Apr	0.25	...	4.06	4.08	4.03	0.71	0.72	0.65	0.56	1.06	3.11	2.02
May	0.25	0.55	4.00	4.08	3.90	0.67	0.68	0.63	0.59	1.05	2.93	2.27
Jun	0.15	...	3.94	4.18	3.63	0.61	0.62	0.58	0.37	0.85	2.72	1.99
Jul	0.15	...	3.88	3.92	3.83	0.58	0.58	0.57	0.24	0.67	2.67	1.73
Aug	0.15	0.42	3.93	4.03	3.80	0.54	0.55	0.52	0.16	0.58	2.41	2.04
Sep	0.05	...	3.88	4.04	3.67	0.50	0.51	0.47	0.18	0.52	2.19	2.74
Oct	0.05	...	3.81	3.94	3.64	0.47	0.47	0.46	0.30	0.61	2.12	1.86
Nov	0.05	0.37	3.59	3.81	3.29	0.42	0.43	0.40	0.31	0.67	2.07	2.40
Dec	0.05	0.22	3.15	3.45	2.74	0.40	0.41	0.38	0.35	0.66	1.78	2.44
15 Jan	0.05	...	...	...	...	...	...	...	0.19	0.53	1.54	1.93

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

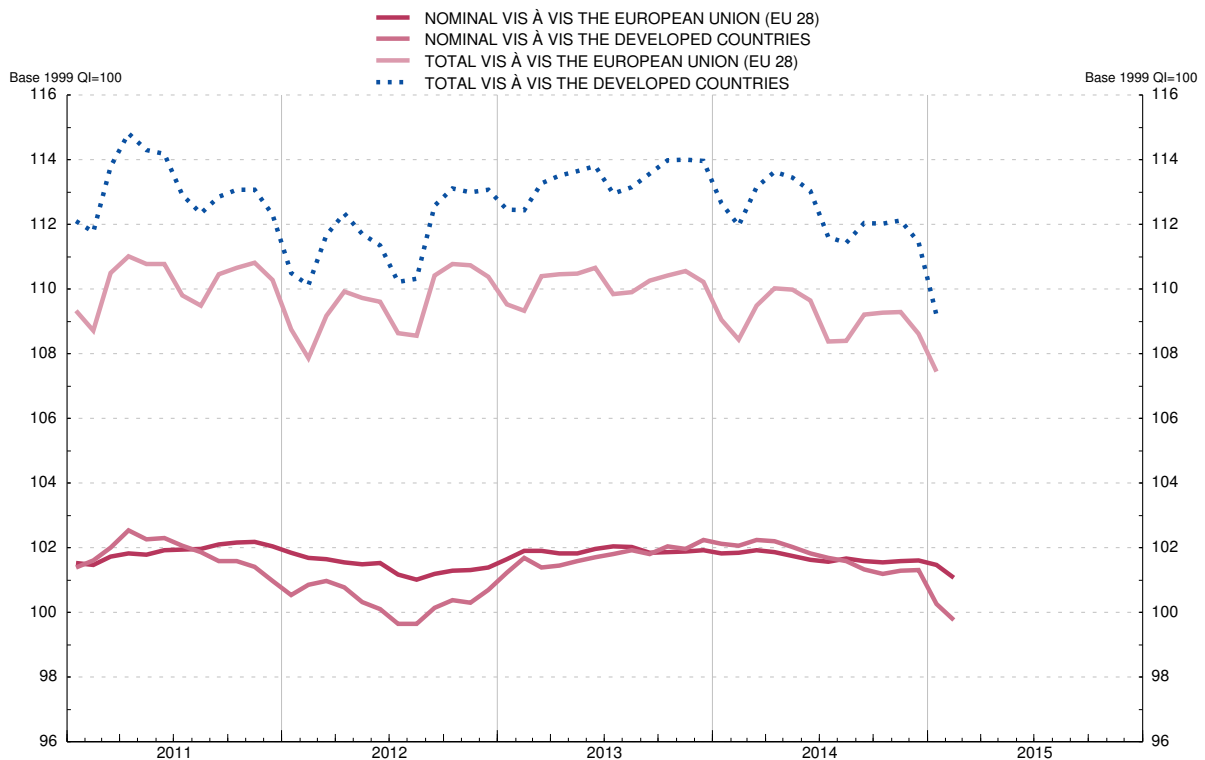
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-28)	3 Developed countries	4 European Union (EU-28)	5 Developed countries	
11	110.4	110.2	113.1	101.9		101.8
12	110.3	109.6	111.7	101.4		100.4
13	110.6	110.2	113.4	101.9		101.7
14	109.8	109.2	112.4	101.7		101.7
13 Sep	110.7	110.3	113.6	101.8		101.8
<i>Oct</i>	110.9	110.4	114.0	101.9		102.0
<i>Nov</i>	111.0	110.6	114.0	101.9		102.0
<i>Dec</i>	110.6	110.2	114.0	101.9		102.2
14 Jan	109.6	109.1	112.7	101.8		102.1
<i>Feb</i>	109.0	108.4	112.0	101.8		102.1
<i>Mar</i>	109.8	109.5	113.1	101.9		102.2
<i>Apr</i>	110.4	110.0	113.6	101.9		102.2
<i>May</i>	110.6	110.0	113.5	101.8		102.0
<i>Jun</i>	110.4	109.6	113.0	101.6		101.8
<i>Jul</i>	109.2	108.4	111.6	101.6		101.7
<i>Aug</i>	109.1	108.4	111.4	101.7		101.6
<i>Sep</i>	110.0	109.2	112.0	101.6		101.3
<i>Oct</i>	110.1	109.3	112.0	101.5		101.2
<i>Nov</i>	110.1	109.3	112.1	101.6		101.3
<i>Dec</i>	109.3	108.6	111.5	101.6		101.3
15 Jan	108.5	107.5	109.2	101.5		100.3
<i>Feb</i>	...	...	...	101.1		99.8

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on (1995-1997), (1998-2000), (2001-2003), (2004-2006) and (2007-2009) manufacturing foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS

3. FINANCIAL ACCOUNTS (ESA 2010)

3.1 Total economy
Financial balance sheet

EUR billions

	Net financial assets	Financial assets								Liabilities							
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09		-974	9 100	10	2 405	1 173	2 316	2 119	315	76210 074	2 711	1 626	2 501	2 172	312	752	
10		-920	9 081	13	2 363	1 161	2 385	2 041	315	80310 001	2 692	1 621	2 577	2 014	314	784	
11		-939	9 280	14	2 399	1 303	2 380	2 051	316	81710 219	2 825	1 708	2 559	2 022	316	789	
12		-960	9 407	15	2 521	1 458	2 375	1 976	327	73510 367	2 952	1 821	2 582	1 983	327	702	
13		-998	9 047	11	2 192	1 352	2 216	2 258	347	67110 046	2 508	1 787	2 426	2 336	346	644	
10 Q4		-920	9 081	13	2 363	1 161	2 385	2 041	315	80310 001	2 692	1 621	2 577	2 014	314	784	
11 Q1		-960	9 164	12	2 349	1 192	2 379	2 154	317	76110 124	2 659	1 674	2 565	2 162	317	747	
Q2		-964	9 222	12	2 368	1 203	2 395	2 170	316	75710 185	2 723	1 666	2 580	2 161	315	740	
Q3		-952	8 935	14	2 323	1 218	2 380	1 931	314	756 9 887	2 708	1 667	2 563	1 908	313	728	
Q4		-939	9 280	14	2 399	1 303	2 380	2 051	316	81710 219	2 825	1 708	2 559	2 022	316	789	
12 Q1		-929	9 540	14	2 608	1 419	2 369	2 017	323	79010 469	3 070	1 786	2 550	1 977	323	762	
Q2		-910	9 461	15	2 601	1 411	2 429	1 905	317	78310 371	3 153	1 697	2 594	1 864	317	745	
Q3		-934	9 412	16	2 510	1 422	2 387	2 003	320	75510 345	3 026	1 736	2 563	1 978	320	722	
Q4		-960	9 407	15	2 521	1 458	2 375	1 976	327	73510 367	2 952	1 821	2 582	1 983	327	702	
13 Q1		-957	9 290	14	2 416	1 472	2 339	1 995	336	71610 247	2 840	1 844	2 547	1 998	334	684	
Q2		-959	9 103	11	2 339	1 446	2 271	1 987	337	71210 062	2 748	1 815	2 477	2 003	336	683	
Q3		-990	9 074	12	2 258	1 413	2 233	2 137	341	67910 064	2 636	1 803	2 441	2 192	340	651	
Q4		-998	9 047	11	2 192	1 352	2 216	2 258	347	67110 046	2 508	1 787	2 426	2 336	346	644	
14 Q1		-1 014	9 105	12	2 153	1 374	2 203	2 356	358	65010 120	2 486	1 809	2 420	2 423	357	625	
Q2		-1 006	9 262	12	2 164	1 373	2 206	2 470	364	67410 268	2 462	1 833	2 432	2 527	363	652	
Q3		-1 003	9 191	12	2 100	1 397	2 157	2 505	365	65410 194	2 420	1 843	2 393	2 542	364	632	

3. FINANCIAL ACCOUNTS (ESA 2010)

3.2 Total economy
Financial transactions account

EUR billions

	Net financial transactions	Net acquisition of financial assets								Net incurrence of liabilities							
		Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv.fund shares	Insurance, pensions and standardised guarantees	Other liabilities	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09		-44	114	-	2	155	-2	26	7	-75	158	29	196	-2	20	8	-93
10		-37	152	-	-50	25	91	37	5	45	189	-35	65	90	26	7	37
11		-31	261	-	38	148	24	27	5	18	292	136	89	15	47	6	-1
12		1	251	-	130	122	47	21	4	-72	250	135	69	67	48	3	-73
13		22	-565	-	-323	-148	-122	74	8	-54	-587	-438	-94	-124	82	7	-20
10 Q4		-6	113	-	15	15	18	15	2	48	119	3	33	20	17	3	44
11 Q1		-14	-7	-	-9	28	1	7	2	-35	7	-26	45	2	15	3	-31
Q2		-5	90	-	21	22	32	16	-1	-1	95	68	4	25	9	-1	-9
Q3		-6	-47	-	-49	14	-9	4	2	-9	-41	-21	-8	-13	16	2	-18
Q4		-6	226	-	76	83	1	1	2	63	232	115	48	2	7	2	57
12 Q1		-11	293	-	212	99	-6	4	3	-19	305	249	65	-4	8	4	-17
Q2		-1	93	-	-9	39	67	3	-	-8	94	80	-21	46	5	-	-15
Q3		5	-179	-	-88	-27	-36	2	-1	-29	-183	-124	-15	-25	9	-2	-27
Q4		8	43	-	14	10	21	11	2	-16	35	-71	40	51	27	2	-14
13 Q1		-2	-113	-	-105	1	-18	20	5	-16	-111	-113	4	-20	18	4	-4
Q2		9	-134	-	-73	-34	-62	37	1	-2	-143	-88	-34	-64	33	1	9
Q3		7	-180	-	-80	-41	-30	2	-1	-31	-187	-110	-31	-30	10	-1	-24
Q4		9	-138	-	-65	-74	-12	15	2	-4	-146	-127	-32	-9	20	3	-
14 Q1		-6	-49	-	-39	-11	-8	24	5	-20	-43	-22	-21	-9	18	5	-13
Q2		-	37	-	9	-24	5	23	1	22	36	-25	-4	6	21	1	37
Q3		3	-100	-	-68	-6	-27	19	-	-19	-103	-48	-24	-17	15	-	-29

3. FINANCIAL ACCOUNTS (ESA 2010)

3.3 Non-financial corporations
Financial balance sheet

EUR billions

	Net financial assets					Financial assets							Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
09	-1 480	-807	-42	-329	-303	1 996	232	31	216	912	21	584	3 476	14	1 402	1 494	2	563
10	-1 404	-788	-42	-303	-272	2 032	235	47	242	910	20	579	3 437	13	1 428	1 429	2	564
11	-1 374	-736	-70	-315	-252	2 023	215	66	272	900	25	545	3 396	14	1 401	1 459	2	521
12	-1 319	-649	-93	-293	-284	1 894	207	72	268	861	25	461	3 213	17	1 291	1 439	2	465
13	-1 362	-553	-94	-366	-350	1 922	221	65	226	965	25	419	3 284	20	1 153	1 689	2	419
10 Q4	-1 404	-788	-42	-303	-272	2 032	235	47	242	910	20	579	3 437	13	1 428	1 429	2	564
11 Q1	-1 490	-794	-74	-333	-288	2 031	233	51	245	937	22	543	3 521	14	1 412	1 560	2	534
Q2	-1 463	-780	-76	-336	-272	2 034	235	44	262	936	23	534	3 497	14	1 416	1 547	2	518
Q3	-1 341	-742	-73	-262	-264	1 933	222	53	270	838	24	526	3 274	14	1 413	1 339	2	506
Q4	-1 374	-736	-70	-315	-252	2 023	215	66	272	900	25	545	3 396	14	1 401	1 459	2	521
12 Q1	-1 358	-728	-76	-305	-249	1 967	208	64	266	887	27	516	3 325	15	1 388	1 424	2	496
Q2	-1 326	-707	-93	-270	-256	1 904	208	68	279	834	26	489	3 230	15	1 380	1 347	2	485
Q3	-1 355	-694	-87	-309	-265	1 946	197	78	290	873	26	483	3 301	15	1 372	1 437	2	476
Q4	-1 319	-649	-93	-293	-284	1 894	207	72	268	861	25	461	3 213	17	1 291	1 439	2	465
13 Q1	-1 304	-629	-93	-290	-292	1 873	212	65	257	869	27	444	3 178	17	1 252	1 453	2	454
Q2	-1 292	-605	-90	-286	-310	1 834	214	62	236	854	26	441	3 126	19	1 208	1 458	2	440
Q3	-1 332	-579	-89	-333	-331	1 886	216	65	233	918	26	430	3 219	20	1 187	1 587	2	423
Q4	-1 362	-553	-94	-366	-350	1 922	221	65	226	965	25	419	3 284	20	1 153	1 689	2	419
14 Q1	-1 377	-536	-104	-386	-351	1 940	225	64	229	997	27	399	3 316	23	1 141	1 737	2	415
Q2	-1 357	-512	-103	-404	-339	2 008	228	60	235	1 052	26	407	3 365	24	1 139	1 787	2	414
Q3	-1 333	-501	-104	-401	-327	2 013	223	59	228	1 074	26	403	3 346	25	1 131	1 777	2	411

3. FINANCIAL ACCOUNTS (ESA 2010)

3.4 Non-financial corporations
Financial transactions account

EUR billions

	Net financial accounts						Net acquisition of financial assets							Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Debt securities	Loans	Equity and inv. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Financial institutions	General government	Households and NPISH	Rest of the world														
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
09	8	8	-3	-	-10	12	-93	-1	-12	-15	4	-	-69	-101	-	-26	17	-	-91
10	24	6	3	-1	10	7	81	1	17	35	29	-2	1	57	-1	35	30	-	-7
11	15	19	-1	5	-13	5	5	-21	14	38	-	6	-32	-10	1	1	37	-	-49
12	13	39	-18	-6	-11	10	-74	-7	-3	7	4	-	-76	-87	3	-68	46	-	-68
13	33	61	-8	2	-3	-20	-60	15	-15	-35	18	-	-43	-93	4	-112	36	-	-20
10 Q4	14	2	11	1	3	-3	48	3	5	-	10	-1	30	34	-	1	11	-	21
11 Q1	-6	14	-11	2	-13	1	-27	-	4	4	-	3	-37	-21	-	-4	12	-	-29
Q2	12	-3	1	3	10	1	18	2	-9	22	7	1	-6	6	-	13	8	-	-16
Q3	-3	-1	3	-	-7	2	-10	-15	8	13	-10	1	-8	-7	-	-	9	-	-16
Q4	12	9	6	-1	-3	-	24	-8	11	-1	3	1	19	13	-	-8	8	-	13
12 Q1	-11	-	-5	-2	-6	2	-40	-6	-4	-5	-	2	-26	-29	1	-9	6	-	-27
Q2	9	19	-14	-2	3	3	-2	-1	6	18	-	-	-24	-11	1	-7	10	-	-15
Q3	15	6	6	-1	1	3	7	-10	6	13	6	-1	-7	-8	-	-4	10	-	-13
Q4	-	13	-6	-1	-9	2	-40	11	-10	-19	-2	-	-19	-40	2	-48	20	-	-13
13 Q1	-	10	-8	-	3	-5	-19	5	-10	-8	7	1	-14	-18	1	-25	11	-	-5
Q2	10	15	3	-1	-	-6	-26	2	-4	-19	4	-	-9	-36	2	-41	10	-	-7
Q3	16	18	1	2	-1	-4	-6	2	1	-1	3	-1	-10	-22	1	-17	5	-	-11
Q4	7	18	-4	2	-4	-5	-9	6	-1	-7	3	-	-10	-16	-	-29	9	-	4
14 Q1	-7	11	-11	-1	1	-7	-16	3	-6	3	1	1	-19	-9	2	-18	5	-	2
Q2	5	18	1	1	-6	-9	11	3	-9	3	5	-	9	6	1	-10	6	-	7
Q3	-	6	-1	-	-14	9	-11	-8	-	-7	6	-	-1	-10	-	-5	6	-	-12

3. FINANCIAL ACCOUNTS (ESA 2010)

3.5 Financial institutions Financial balance sheet

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and non-profit institutions	Rest of the world																
		1	2	3	4																	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	96	807	146	-375	-492	10	4 997	10	1 238	1 021	2 048	575	17	884	901	2 707	1 063	83	675	310	62
10	154	788	194	-373	-467	13	4 943	13	1 195	977	2 084	543	17	1 154	789	2 688	1 019	117	583	312	70
11	146	736	303	-400	-507	14	5 083	14	1 269	1 086	2 038	532	17	1 274	937	2 821	1 021	136	561	315	83
12	143	649	393	-462	-452	15	5 220	15	1 387	1 251	1 925	492	18	1 325	077	2 948	1 060	118	544	326	82
13	80	553	442	-571	-355	11	4 642	11	1 035	1 195	1 734	539	18	1 114	563	2 504	892	98	647	344	77
10 Q4	154	788	194	-373	-467	13	4 943	13	1 195	977	2 084	543	17	1 154	789	2 688	1 019	117	583	312	70
11 Q1	159	794	216	-383	-481	12	4 956	12	1 173	996	2 071	577	17	1 104	797	2 655	1 030	125	600	315	72
Q2	131	780	239	-393	-507	12	4 989	12	1 183	1 008	2 069	592	16	1 084	859	2 720	1 010	130	611	314	74
Q3	123	742	251	-392	-492	14	4 910	14	1 176	1 016	2 043	526	17	1 184	787	2 704	1 003	126	566	312	76
Q4	146	736	303	-400	-507	14	5 083	14	1 269	1 086	2 038	532	17	1 274	937	2 821	1 021	136	561	315	83
12 Q1	144	728	348	-415	-532	14	5 374	14	1 466	1 201	2 031	515	17	1 305	230	3 067	1 062	144	553	322	83
Q2	166	707	383	-408	-530	15	5 390	15	1 476	1 196	2 047	495	17	1 455	225	3 149	1 022	136	517	316	85
Q3	154	694	388	-422	-522	16	5 276	16	1 410	1 204	1 993	502	17	1 345	123	3 022	1 024	130	541	318	87
Q4	143	649	393	-462	-452	15	5 220	15	1 387	1 251	1 925	492	18	1 325	077	2 948	1 060	118	544	326	82
13 Q1	148	629	410	-473	-433	14	5 099	14	1 253	1 283	1 890	503	18	1 374	951	2 837	1 033	125	545	333	79
Q2	156	605	449	-491	-419	11	4 924	11	1 163	1 275	1 826	508	18	1 234	767	2 744	961	104	545	334	80
Q3	112	579	448	-523	-404	12	4 793	12	1 090	1 249	1 785	521	18	1 184	681	2 632	926	99	605	338	81
Q4	80	553	442	-571	-355	11	4 642	11	1 035	1 195	1 734	539	18	1 114	563	2 504	892	98	647	344	77
14 Q1	59	536	471	-596	-363	12	4 611	12	989	1 213	1 701	561	18	1 184	552	2 482	855	94	686	355	80
Q2	18	512	472	-641	-337	12	4 598	12	980	1 214	1 686	569	17	1 204	580	2 458	839	95	739	361	87
Q3	16	501	508	-652	-353	12	4 555	12	942	1 246	1 650	568	17	1 204	538	2 416	823	89	764	363	84

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions Financial transactions account

EUR billions

	Net financial assets					(*)	Financial assets							Liabilities							
	Total	vis-à-vis:					Total	Monetary gold and SDRs	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv fund shares	Insurance, pensions and standardised-guarantees	Other liabilities
		Non-financial corporations	General government	Households and NPISH	Rest of the world																
		1	2	3	4																	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
09	4	-	15	-16	-1	7	43	-	33	10	-2	7	-	-5	39	51	-7	1	2	1	-9
10	4	-2	16	-11	-4	5	30	-	4	5	17	2	1	1	26	3	5	9	6	3	-
11	13	-9	50	-10	-20	2	171	-	93	72	-2	-1	-	9	158	115	25	10	-1	2	6
12	37	-13	-6	-31	89	-1	-22	-	-20	33	-38	3	-	-1	-59	-71	14	-12	7	2	-
13	4	-18	-14	-27	59	5	-161	-	-54	-62	-46	7	-	-5	-165	-127	-42	-	11	3	-9
10 Q4	4	-2	16	-11	-4	5	30	-	4	5	17	2	1	1	26	3	5	9	6	3	-
11 Q1	4	-14	16	-8	7	4	4	-	-19	17	-7	10	-	5	-	-26	10	7	3	3	3
Q2	2	3	29	-14	-20	5	58	-	12	24	9	15	-	-2	56	68	-14	5	1	-1	-2
Q3	2	1	11	-13	-	3	-20	-	-9	9	-25	2	-	2	-22	-21	-7	-3	7	2	-
Q4	13	-9	50	-10	-20	2	171	-	93	72	-2	-1	-	9	158	115	25	10	-1	2	6
12 Q1	6	-	42	-8	-31	3	307	-	200	103	-3	-2	-	8	301	249	30	8	2	3	8
Q2	13	-19	58	-6	-16	-3	71	-	10	34	18	-1	-	11	58	80	-14	-8	-5	-	6
Q3	14	-6	-7	2	19	6	-149	-	-63	-21	-49	-4	-	-11	-163	-124	-30	-6	-1	-2	-
Q4	37	-13	-6	-31	89	-1	-22	-	-20	33	-38	3	-	-1	-59	-71	14	-12	7	2	-
13 Q1	2	-10	16	-8	10	-5	-123	-	-134	25	-22	3	1	4	-124	-113	-34	7	7	4	5
Q2	8	-15	27	-17	10	4	-146	-	-87	-15	-59	20	-	-5	-154	-88	-70	-21	23	1	1
Q3	7	-18	-2	-7	34	1	-144	-	-72	-32	-36	-	-	-4	-152	-110	-41	-5	5	-1	-
Q4	4	-18	-14	-27	59	5	-161	-	-54	-62	-46	7	-	-5	-165	-127	-42	-	11	3	-9
14 Q1	5	-11	17	-6	-	5	-57	-	-46	-3	-28	13	-	7	-61	-22	-48	-4	13	5	-4
Q2	7	-18	1	-13	33	4	-25	-	-9	-11	-11	6	-	-	-32	-25	-26	1	15	1	-
Q3	6	-6	19	-	1	-8	-67	-	-41	2	-31	6	-	-3	-72	-48	-31	-7	9	-	5

(*) Unsectorised: monetary gold and SDRs and part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)

3.7 General government
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities					
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world												
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
09	-358,5	42,2	-145,9	-6,3	-248,5	390,7	119,7	77,8	51,9	95,0	46,3	749,2	3,5	548,7	109,7	2,3	85,1
10	-419,4	41,9	-193,8	-10,7	-256,9	402,0	95,1	83,4	58,8	109,9	54,8	821,4	3,6	588,3	128,6	2,3	98,7
11	-503,6	69,9	-302,9	-18,9	-251,8	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
12	-606,6	92,9	-393,2	-10,6	-295,6	579,6	84,7	74,2	181,5	148,9	90,3	186,2	3,7	744,1	335,1	-	103,3
13	-721,8	94,0	-442,2	-3,9	-369,7	637,2	71,4	66,2	255,8	145,2	98,5	359,0	3,7	873,8	385,2	-	96,3
10 Q4	-419,4	41,9	-193,8	-10,7	-256,9	402,0	95,1	83,4	58,8	109,9	54,8	821,4	3,6	588,3	128,6	2,3	98,7
11 Q1	-418,8	74,3	-216,3	-11,6	-265,2	442,5	104,3	86,6	63,0	132,7	56,0	861,3	3,6	630,3	137,0	2,3	88,2
Q2	-446,9	75,5	-238,6	-23,1	-260,8	439,4	99,7	86,9	64,0	133,7	55,1	886,3	3,6	642,2	140,5	2,3	97,7
Q3	-464,5	73,3	-251,2	-18,4	-268,2	429,3	84,4	86,6	66,5	134,6	57,2	893,8	3,7	650,3	141,9	2,3	95,7
Q4	-503,6	69,9	-302,9	-18,9	-251,8	452,1	77,5	77,7	70,4	136,6	89,9	955,8	3,7	672,9	146,3	2,3	130,6
12 Q1	-513,5	75,8	-348,4	-16,9	-223,9	478,2	105,5	75,3	72,2	137,4	87,7	991,6	3,7	708,2	155,5	-	124,2
Q2	-511,0	92,6	-383,1	-17,9	-202,6	481,2	83,1	69,9	103,5	135,7	89,1	992,3	3,7	660,2	218,3	-	110,0
Q3	-537,5	86,7	-387,5	-12,3	-224,4	482,7	82,0	71,2	104,0	140,2	85,3	1020,2	3,7	697,0	216,3	-	103,2
Q4	-606,6	92,9	-393,2	-10,6	-295,6	579,6	84,7	74,2	181,5	148,9	90,3	186,2	3,7	744,1	335,1	-	103,3
13 Q1	-635,2	92,7	-410,4	-10,0	-307,5	604,2	102,3	75,8	192,5	144,0	89,6	239,4	3,7	794,0	348,1	-	93,5
Q2	-679,1	90,3	-448,7	-17,1	-303,6	616,2	99,1	75,3	208,3	140,2	93,2	295,3	3,7	835,5	349,1	-	107,1
Q3	-695,3	89,1	-448,3	-8,0	-328,1	612,8	95,2	72,7	215,7	144,0	85,2	308,1	3,7	857,1	355,8	-	91,5
Q4	-721,8	94,0	-442,2	-3,9	-369,7	637,2	71,4	66,2	255,8	145,2	98,5	359,0	3,7	873,8	385,2	-	96,3
14 Q1	-757,4	103,6	-470,8	-5,1	-385,1	664,9	83,0	69,4	272,5	148,0	92,1	422,3	3,7	931,1	408,8	-	78,6
Q2	-802,4	102,6	-472,3	-18,2	-414,4	691,3	92,8	69,9	285,7	152,4	90,5	493,7	3,8	969,7	421,4	-	98,8
Q3	-821,0	104,0	-508,1	-7,3	-409,6	671,3	85,5	65,8	278,9	154,7	86,3	492,2	3,9	995,8	410,8	-	81,8

3. FINANCIAL ACCOUNTS (ESA 2010)

3.8 General government
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities					
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other assets	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other liabilities
		Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
09	-118,2	2,7	-54,1	-0,7	-66,8	0,7	35,9	17,8	6,2	8,7	0,3	2,8	154,1	0,0	133,0	12,6	2,3	6,2
10	-101,4	-2,8	-63,3	-5,4	-29,0	-1,0	7,9	-24,6	9,5	6,3	8,3	8,5	109,3	0,1	75,7	18,9	-	14,6
11	-101,3	0,9	-105,8	-9,9	12,5	1,0	22,0	-17,6	-6,6	11,5	-0,5	35,2	123,2	0,1	75,4	16,8	-	30,9
12	-108,9	17,7	-87,5	7,6	-46,7	0,0	116,8	7,2	-5,5	111,2	3,5	0,5	225,7	-0,0	66,0	188,9	-	-29,1
13	-71,3	7,7	-26,3	8,9	-61,8	0,2	61,5	-13,3	-9,9	74,5	1,8	8,4	132,8	0,0	89,7	50,3	-	-7,1
10 Q4	-34,3	-11,3	-16,3	-3,9	-10,2	7,3	13,0	-7,0	1,8	0,8	5,5	11,9	47,3	0,0	28,4	4,8	-	14,0
11 Q1	-16,4	10,6	-16,1	-1,2	-7,5	-2,2	17,9	9,2	2,5	4,1	0,9	1,2	34,3	0,0	35,1	7,5	-	-8,3
Q2	-33,8	-1,0	-28,9	-11,6	7,6	0,1	-3,2	-4,6	1,1	1,1	0,1	-0,9	30,6	0,0	17,6	3,5	-	9,4
Q3	-11,4	-2,5	-11,1	3,9	-0,3	-1,3	-11,6	-15,3	-1,3	2,4	0,5	2,0	-0,2	0,1	-0,9	1,4	-	-0,7
Q4	-39,6	-6,2	-49,7	-0,9	12,8	4,4	18,9	-6,9	-8,9	3,9	-2,1	32,8	58,5	-0,0	23,5	4,4	-	30,5
12 Q1	-12,7	4,6	-42,3	1,5	25,0	-1,4	24,0	28,0	-3,5	1,8	-0,0	-2,3	36,7	-0,0	34,2	9,2	-	-6,7
Q2	-36,5	13,9	-57,8	-3,3	10,6	0,1	3,5	-22,4	-2,5	31,3	-4,3	1,4	40,1	-0,0	-8,5	62,8	-	-14,3
Q3	-11,3	-6,3	6,8	6,2	-17,9	-0,1	-4,7	-1,2	-0,3	0,5	0,0	-3,8	6,7	0,0	15,4	-2,0	-	-6,8
Q4	-48,4	5,5	5,9	3,2	-64,4	1,4	94,0	2,7	0,8	77,6	7,8	5,2	142,4	-0,0	24,9	118,8	-	-1,3
13 Q1	-9,3	8,2	-16,2	1,9	-4,0	0,9	30,3	17,6	0,9	11,0	1,5	-0,7	39,6	-0,0	37,1	13,1	-	-10,6
Q2	-32,1	-2,9	-26,9	-7,0	2,7	2,0	14,7	-3,1	-1,0	15,8	-0,6	3,7	46,8	0,0	34,2	1,0	-	11,6
Q3	-8,0	-1,3	2,4	9,4	-17,6	-0,9	-7,5	-3,9	-3,0	7,3	0,1	-8,1	0,5	0,0	8,5	6,7	-	-14,7
Q4	-21,9	3,7	14,4	4,7	-42,9	-1,8	24,0	-23,8	-6,8	40,3	0,9	13,4	45,9	-0,0	9,8	29,4	-	6,6
14 Q1	-6,8	11,4	-17,0	-0,1	-1,8	0,7	23,4	11,5	1,0	16,6	0,6	-6,4	30,2	0,0	24,9	23,6	-	-18,4
Q2	-29,5	-0,8	-1,3	-12,5	-14,9	0,1	23,4	9,8	-0,4	13,2	2,3	-1,6	52,8	0,1	20,1	12,6	-	20,1
Q3	-3,0	0,9	-18,9	11,2	4,4	-0,6	-5,2	-7,3	-3,8	10,9	-0,9	-4,2	-2,2	0,1	7,1	7,2	-	-16,5

3. FINANCIAL ACCOUNTS (ESA 2010)

3.9 Households and non-profit institutions
Financial balance sheet

EUR billions

	Net financial assets					Financial assets						Liabilities		
	Total	vis-à-vis:				Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	Loans	Other liabilities
		Non-financial corporations	Financial institutions	General government	Rest of the world									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	768,9	328,8	375,2	6,3	58,5	1 716,6	815,2	43,3	537,3	276,6	44,3	947,8	906,2	41,5
10	749,4	302,7	372,8	10,7	63,2	1 703,1	837,9	54,3	478,3	278,0	54,6	953,7	902,5	51,2
11	792,3	315,5	400,4	18,9	57,6	1 722,6	837,7	73,6	481,3	274,3	55,7	930,2	875,2	55,0
12	822,7	292,7	462,3	10,6	57,1	1 713,0	841,7	60,9	474,4	284,5	51,7	890,3	838,2	52,1
13	1 006,0	365,8	571,5	3,9	64,8	1 846,2	864,7	26,0	608,8	304,0	42,7	840,3	789,0	51,3
10 Q4	749,4	302,7	372,8	10,7	63,2	1 703,1	837,9	54,3	478,3	278,0	54,6	953,7	902,5	51,2
11 Q1	790,0	333,1	383,0	11,6	62,3	1 734,5	838,8	58,5	507,1	278,3	51,8	944,5	891,6	52,9
Q2	815,2	335,6	393,4	23,1	63,1	1 758,9	850,6	63,7	509,0	275,9	59,6	943,7	893,5	50,2
Q3	730,9	261,9	392,0	18,4	58,6	1 662,5	840,3	63,5	432,0	272,6	54,2	931,6	881,9	49,8
Q4	792,3	315,5	400,4	18,9	57,6	1 722,6	837,7	73,6	481,3	274,3	55,7	930,2	875,2	55,0
12 Q1	798,7	305,3	415,1	16,9	61,4	1 720,4	828,7	78,8	477,6	279,2	56,1	921,7	862,8	58,9
Q2	761,1	270,4	408,4	17,9	64,3	1 685,5	834,1	77,5	440,7	273,7	59,4	924,4	859,3	65,1
Q3	805,3	309,2	422,1	12,3	61,8	1 706,3	840,3	69,0	486,8	277,1	52,7	900,9	845,2	55,8
Q4	822,7	292,7	462,3	10,6	57,1	1 713,0	841,7	60,9	474,4	284,5	51,7	890,3	838,2	52,1
13 Q1	834,6	290,5	473,1	10,0	61,1	1 713,2	848,4	48,4	479,2	290,9	46,4	878,6	821,7	56,8
Q2	856,3	285,9	491,0	17,1	62,3	1 729,2	863,1	33,8	485,0	293,2	54,2	872,9	816,4	56,6
Q3	925,6	333,4	522,6	8,0	61,6	1 781,3	857,5	26,8	553,8	297,6	45,5	855,7	799,8	55,8
Q4	1 006,0	365,8	571,5	3,9	64,8	1 846,2	864,7	26,0	608,8	304,0	42,7	840,3	789,0	51,3
14 Q1	1 060,5	386,0	596,5	5,1	73,0	1 889,3	857,0	27,5	650,1	313,7	41,0	828,8	776,6	52,1
Q2	1 136,1	404,3	641,0	18,2	72,6	1 965,1	862,2	29,3	697,3	319,9	56,4	829,0	776,6	52,4
Q3	1 134,1	400,5	652,0	7,3	74,3	1 952,0	850,0	27,0	708,4	321,7	45,0	817,9	762,6	55,3

3. FINANCIAL ACCOUNTS (ESA 2010)

3.10 Households and non-profit institutions
Financial transactions account

EUR billions

	Net financial transactions						Net acquisition of financial assets						Net incurrence of liabilities		
	Total	vis-à-vis:				Unsec- torised: Other (part)	Total	Currency and deposits	Debt securi- ties	Equity and invest. fund shares	Insurance, pensions and stan- dardised guarantees	Other assets	Total	Loans	Other liabi- lities
		Non-financial corporations	Financial institutions	General government	Rest of the world										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
09	47,1	-0,4	51,2	0,7	-8,0	3,6	36,7	26,9	7,4	1,7	7,9	-7,2	-10,3	-2,8	-7,6
10	28,7	1,4	21,7	5,4	3,8	-3,6	43,9	22,7	14,9	-10,0	5,9	10,5	15,3	2,0	13,3
11	33,8	-4,8	44,5	9,9	-10,3	-5,6	21,0	-0,2	18,2	1,7	-0,0	1,3	-12,8	-22,2	9,4
12	25,8	6,2	43,9	-7,6	-3,8	-12,9	0,9	3,9	-20,0	18,1	2,7	-3,8	-24,9	-35,0	10,1
13	39,1	-1,7	60,2	-8,9	1,4	-11,9	7,3	23,0	-40,0	24,8	8,2	-8,7	-31,8	-42,7	10,9
10 Q4	9,6	-0,8	10,6	3,9	1,5	-5,6	22,0	14,3	3,8	-3,1	1,8	5,2	12,5	4,2	8,3
11 Q1	4,6	-2,2	8,0	1,2	-1,1	-1,3	-1,7	0,9	4,3	-3,9	-0,1	-2,9	-6,2	-9,2	3,0
Q2	14,6	-3,3	14,3	11,6	-6,0	-1,9	17,0	11,8	5,4	-6,2	-1,9	7,9	2,4	3,1	-0,8
Q3	6,0	-0,0	12,7	-3,9	-2,7	-0,1	-5,4	-10,3	-1,1	10,7	0,7	-5,3	-11,4	-11,1	-0,3
Q4	8,6	0,8	9,5	0,9	-0,4	-2,2	11,1	-2,6	9,6	1,2	1,3	1,6	2,4	-5,0	7,5
12 Q1	6,4	2,0	8,0	-1,5	2,0	-4,1	2,4	-9,1	3,3	6,4	1,3	0,4	-3,9	-11,9	8,0
Q2	13,5	2,1	6,2	3,3	4,6	-2,7	20,3	5,5	1,7	9,4	0,4	3,3	6,8	-2,0	8,9
Q3	-13,1	0,9	-1,6	-6,2	-3,8	-2,4	-32,8	-13,4	-11,4	-0,3	-1,1	-6,6	-19,7	-12,8	-6,9
Q4	19,1	1,2	31,4	-3,2	-6,6	-3,7	11,0	21,0	-13,6	2,5	2,0	-0,9	-8,1	-8,3	0,2
13 Q1	6,0	0,4	8,5	-1,9	1,5	-2,5	-1,7	6,7	-14,6	8,0	3,3	-5,2	-7,8	-14,9	7,1
Q2	22,5	1,1	17,5	7,0	1,2	-4,3	23,1	14,7	-14,5	13,5	1,6	7,8	0,7	-3,4	4,1
Q3	-8,3	-1,6	6,8	-9,4	-1,8	-2,3	-21,9	-5,5	-7,3	-0,8	0,3	-8,6	-13,6	-15,2	1,5
Q4	18,9	-1,6	27,5	-4,7	0,4	-2,7	7,9	7,2	-3,7	4,1	2,9	-2,7	-11,1	-9,2	-1,8
14 Q1	3,2	0,8	6,2	0,1	3,4	-7,2	0,0	-7,7	-2,8	9,0	3,2	-1,7	-3,2	-11,2	8,0
Q2	17,8	-0,6	13,2	12,5	1,3	-8,6	27,8	5,2	-4,5	9,7	2,0	15,4	10,0	1,1	8,9
Q3	0,6	0,1	0,5	-11,2	2,6	8,6	-17,9	-12,2	-3,7	8,7	0,7	-11,3	-18,5	-12,8	-5,7

3. FINANCIAL ACCOUNTS (ESA 2010)
**3.11 Rest of the World
Financial balance sheet**
EUR billions

	Net financial assets						Financial assets								Liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and NPISH																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
09	974	303	492	248	-58	-10	2 295	-7	543	815	325	550	3	67	1 321	3	237	362	139	497	5	77
10	920	272	467	257	-63	-13	2 218	-10	549	739	339	528	4	68	1 298	3	220	280	147	555	5	87
11	939	252	507	252	-58	-14	2 230	-11	643	660	342	521	5	71	1 291	3	217	255	162	550	5	99
12	960	284	452	296	-57	-15	2 249	-11	648	611	378	550	6	67	1 289	3	217	248	170	544	6	100
13	998	350	355	370	-65	-11	2 232	-8	489	659	375	648	5	64	1 233	3	173	225	165	570	7	91
10 Q4	920	272	467	257	-63	-13	2 218	-10	549	739	339	528	4	68	1 298	3	220	280	147	555	5	87
11 Q1	960	288	481	265	-62	-12	2 246	-9	539	751	334	561	5	66	1 286	3	229	269	148	553	5	79
Q2	964	272	507	261	-63	-12	2 248	-9	580	724	336	548	5	66	1 284	3	225	260	152	557	5	83
Q3	952	264	492	268	-59	-14	2 226	-11	604	709	342	512	5	66	1 274	3	218	260	159	535	5	94
Q4	939	252	507	252	-58	-14	2 230	-11	643	660	342	521	5	71	1 291	3	217	255	162	550	5	99
12 Q1	929	249	532	224	-61	-14	2 247	-11	697	623	347	516	5	70	1 318	3	235	256	166	556	5	97
Q2	910	256	530	203	-64	-15	2 245	-11	793	530	348	510	5	72	1 336	3	240	244	183	550	5	109
Q3	934	265	522	224	-62	-16	2 221	-12	741	548	345	523	5	71	1 287	3	225	234	168	547	5	104
Q4	960	284	452	296	-57	-15	2 249	-11	648	611	378	550	6	67	1 289	3	217	248	170	544	6	100
13 Q1	957	292	433	307	-61	-14	2 267	-11	642	619	378	567	6	67	1 310	3	218	248	170	565	7	100
Q2	959	310	419	304	-62	-11	2 234	-8	616	605	377	572	5	66	1 275	3	207	237	171	556	7	94
Q3	990	331	404	328	-62	-12	2 232	-9	555	620	377	617	5	66	1 242	3	178	230	169	562	7	94
Q4	998	350	355	370	-65	-11	2 232	-8	489	659	375	648	5	64	1 233	3	173	225	165	570	7	91
14 Q1	1 014	351	363	385	-73	-12	2 288	-8	505	678	385	655	5	67	1 273	3	173	243	168	588	7	92
Q2	1 006	339	337	414	-73	-12	2 343	-9	487	706	398	682	5	73	1 337	3	188	247	172	626	6	95
Q3	1 003	327	353	410	-74	-12	2 370	-9	503	703	406	688	5	73	1 367	3	184	257	170	651	6	96

(*) Unsectorised: monetary gold and SDRs

3. FINANCIAL ACCOUNTS (ESA 2010)
**3.12 Rest of the World
Financial transactions account**
EUR billions

	Net financial operations						Net acquisition of Financial assets								Net incurrence of liabilities							
	Total	vis-à-vis:				(*)	Total	Monetary gold	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other assets	Total	SDR	Currency and deposits	Debt securities	Loans	Equity and invest. fund shares	Insurance, pensions and standardised guarantees	Other liabilities
		Non-financial corporations	Financial institutions	General government	Households and non-profit institutions																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
09	44	10	-28	67	8	-13	40	-	-6	32	2	11	-	-	-4	-	-32	-9	2	17	-1	19
10	37	-10	31	29	-4	-9	3	-	-5	-40	15	22	2	9	-34	-	-19	-80	15	33	-	17
11	31	13	33	-13	10	-13	67	-	94	-77	14	29	-	7	36	-	-4	-19	23	9	-	27
12	-1	11	-61	47	4	-2	19	-	5	-68	40	34	1	6	19	-	-	-15	19	6	1	7
13	-22	3	-112	62	-1	27	-89	-	-158	25	1	39	-	3	-67	-	-43	-29	3	32	1	-30
10 Q4	6	-3	4	10	-2	-4	11	-	-4	-1	6	9	1	1	5	-	8	-18	4	7	-	5
11 Q1	14	13	-7	8	1	-1	29	-	-6	8	3	21	-	1	15	-	11	-9	2	13	-	-2
Q2	5	-10	20	-8	6	-3	13	-	42	-27	2	-7	-	1	7	-	-4	-8	9	1	-	10
Q3	6	7	-	-	3	-4	11	-	20	-22	7	6	-	-	6	-	-8	-	11	-6	-	9
Q4	6	3	20	-13	-	-5	14	-	37	-37	1	8	-	5	8	-	-2	-2	-	2	-	10
12 Q1	11	6	31	-25	-2	1	33	-	55	-38	8	6	1	2	22	-	18	-4	5	2	-	-
Q2	1	-3	16	-11	-5	3	28	-	92	-70	-1	5	-	1	28	-	4	-9	21	4	-	8
Q3	-5	-1	-19	18	4	-7	-43	-	-51	-1	-1	8	-	3	-38	-	-15	-13	-12	1	-	1
Q4	-8	9	-89	64	7	1	-	-	-91	42	35	14	-	-	8	-	-7	11	5	-1	-	-2
13 Q1	2	-3	-10	4	-2	12	3	-	-7	-2	1	9	-	2	1	-	-	-5	3	12	1	-10
Q2	-9	-	-10	-3	-1	5	-28	-	-25	-11	-	4	-	3	-19	-	-10	-11	3	8	-	-8
Q3	-7	1	-34	18	2	6	-45	-	-60	2	-	11	-	1	-38	-	-29	-7	1	3	-	-6
Q4	-9	4	-59	43	-	4	-19	-	-66	36	-1	14	-	-2	-10	-	-4	-6	-4	9	-	-5
14 Q1	6	-1	-	2	-3	8	27	-	16	1	3	5	-	1	21	-	-	12	4	12	-	-6
Q2	-	6	-33	15	-1	13	12	-	-19	15	2	12	-	2	12	-	15	-5	1	14	-	-12
Q3	-3	14	-1	-4	-3	-9	13	-	13	-12	6	5	-	-	16	-	-7	6	-4	10	-	11

(*) Unsectorised: monetary gold, SDRs and a part of 'Other'

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Debt securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
05	764,2	9,8	166,0	194,9	393,5	34,0	1,1	12,8	9,9	10,1	665,4	7,0	140,6	156,9	360,9
06	764,0	10,7	195,7	178,6	378,9	45,4	0,6	16,6	13,6	14,6	628,6	8,4	158,9	136,5	324,8
07	884,1	11,4	314,0	183,5	375,1	39,4	0,7	17,6	12,2	8,8	744,9	8,6	269,5	137,8	329,1
08	1 023,3	12,2	422,8	225,8	362,5	42,5	0,7	18,1	15,5	8,1	872,2	10,3	382,5	165,6	313,8
09	1 173,4	13,3	496,2	301,8	362,1	31,2	0,5	8,3	15,8	6,6	1 021,1	11,4	453,6	230,4	325,7
10 /	1 178,6	13,0	502,3	306,6	356,7	33,0	0,7	9,9	16,1	6,4	1 020,0	10,9	455,7	231,9	321,5
II	1 154,6	12,5	497,0	319,6	325,5	35,7	0,5	11,2	15,8	8,1	985,2	10,4	444,3	242,9	287,5
III	1 174,1	12,9	521,4	336,3	303,5	42,8	0,7	17,9	16,2	8,1	994,6	11,0	464,3	252,5	266,8
IV	1 161,0	12,1	528,1	341,1	279,7	46,6	0,4	21,2	16,5	8,5	976,7	10,6	469,2	254,6	242,3
11 /	1 192,2	12,4	538,0	373,0	268,8	51,4	0,3	24,1	18,1	8,8	995,7	10,8	474,6	279,4	231,0
II	1 203,0	12,6	540,5	389,8	260,2	44,1	0,2	18,8	16,1	8,9	1 008,3	11,6	480,5	294,2	222,1
III	1 218,4	12,6	555,2	390,4	260,2	52,6	0,2	26,4	16,5	9,6	1 015,6	11,8	487,7	292,8	223,4
IV	1 303,4	12,6	606,1	429,6	255,1	66,0	0,4	37,7	17,9	10,0	1 086,2	11,2	524,3	331,0	219,7
12 /	1 418,9	13,9	655,1	493,9	256,1	64,2	0,8	34,8	19,4	9,3	1 200,6	11,8	576,5	391,2	221,2
II	1 411,4	13,7	686,0	467,6	244,1	67,8	0,6	40,1	20,4	6,8	1 196,2	11,0	598,0	371,5	215,7
III	1 421,9	13,8	689,2	484,6	234,3	77,7	0,5	47,2	22,9	7,0	1 204,1	10,9	601,9	382,0	209,3
IV	1 458,3	13,6	697,5	498,7	248,5	71,8	1,0	42,3	22,8	5,6	1 251,5	9,2	618,5	393,4	230,4
13 /	1 472,5	13,1	672,8	538,4	248,2	65,3	0,6	35,8	23,6	5,3	1 283,0	10,3	611,7	430,1	230,8
II	1 446,4	13,8	613,1	582,6	236,9	62,2	0,6	31,8	25,2	4,6	1 275,1	11,0	568,2	473,8	222,0
III	1 413,1	15,1	588,6	579,6	229,8	64,6	1,0	32,8	27,5	3,4	1 249,0	11,4	545,9	472,9	218,9
IV	1 352,4	15,4	559,5	552,6	224,9	65,4	1,3	32,1	27,9	4,1	1 194,7	10,6	519,0	453,0	212,2
14 /	1 374,0	16,4	520,1	594,5	242,9	64,0	2,2	26,0	30,6	5,3	1 213,0	9,9	487,1	488,6	227,3
II	1 373,2	17,0	506,0	603,6	246,7	60,0	2,1	25,8	24,9	7,1	1 214,0	10,5	473,1	501,9	228,5
III	1 397,3	17,4	489,8	633,0	257,1	58,9	2,4	22,8	25,8	7,8	1 245,6	10,1	463,4	534,0	238,1

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Diciembre de 2014

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPÍTULO 4/ TOTAL CHAPTER 4	Conciliación Capítulo 8 con Capítulo 4/ Reconcilia- tion of Chapter 8 with Chapter 4	TOTAL Capítulo 8 en concep- tos del Capítulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				
				PRÉSTAMOS Y CRÉDITOS / LOANS				
				TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC			NO RESID EN ESPAÑA/ NON RESIDENT
					IFM/ MFI	AAPP/ GG	OSR/ ORS	
1	2=1-3	3=4+9+14+17	4=5a8	5	6	7	8	
1. Créditos	1 805 130	300	1 804 830	1 804 830	179 065	101 218	1 354 055	170 493
Residentes en España	1 636 024	1 687	1 634 337	1 634 337	179 065	101 218	1 354 055	
Sistema crediticio	154 697	-24 368	179 065	179 065	179 065			
Administraciones Públicas	101 219	1	101 218	101 218		101 218		
Otros sectores residentes	1 380 108	26 054	1 354 055	1 354 055			1 354 055	
Residentes en el exterior	169 106	-1 387	170 493	170 493				170 493
2. Valores distintos de acciones	492 400	-1 317	493 718					
Residentes en España	410 908	-1 109	412 017					
Sistema crediticio	36 091	1	36 090					
Administraciones Públicas	280 039	-1 344	281 383					
Otros sectores residentes	94 778	234	94 544					
Residentes en el exterior	81 493	-208	81 701					
3. Acciones y participaciones	261 587	60 219	201 368					
Residentes en España	157 286	56 240	101 046					
Sistema crediticio	38 973	15 663	23 310					
Otros sectores residentes	118 313	40 577	77 736					
Residentes en el exterior	104 301	3 979	100 322					
4. Operaciones no sectorizadas	353 587	7 594	345 992					
TOTAL	2 912 704	66 797	2 845 908	1 804 830	179 065	101 218	1 354 055	170 493

December 2014 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8. Assets (*)

(*) Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las entidades de crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Activo**

Millones de euros

DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA					DATOS DEL CAPÍTULO 8 / CHAPTER 8 DATA				SIN SEC- TORIZAR/ UNCLASSI- FIED	Chapter 8 headings
VALORES DISTINTOS DE ACCIONES / SECURITIES OTHER THAN SHARES					ACCIONES Y PARTICIPACIONES / SHARES AND OTHER EQUITY					
TOTAL	RESIDENTES EN ESPAÑA / DOMESTIC			NO RESIDEN TES EN ESPAÑA/ NON RESIDENT	TOTAL	RESIDENTES EN ESPAÑA/ DOMESTIC	NO RESIDEN TES EN ESPAÑA/ NON RESIDENT			
9	IFM/ MFI	AAPP/ GG	OSR/ ORS	13	14=15+16	15	16	17	Chapter 4 headings	
									1. Loans	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									2. Securities other than shares	
									Domestic	
									Credit system	
									General Government	
									Other resident sectors	
									Non resident	
									3. Shares and other equity	
									Domestic	
									Credit system	
									Other resident sector	
									Non resident	
									4. Unclassified	
									TOTAL	
493 718	36 090	281 383	94 544	81 701	201 368	23 310	178 058	345 992		
412 017	36 090	281 383	94 544		101 046	23 310	77 736			
36 090	36 090				23 310	23 310				
281 383		281 383			77 736		77 736			
94 544			94 544		100 322		100 322			
81 701				81 701						
493 718	36 090	281 383	94 544	81 701	201 368	23 310	178 058	345 992		

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. ENTIDADES DE CRÉDITO Y ESTABLECIMIENTOS FINANCIEROS DE CRÉDITO
Balance agregado según los estados de supervisión

Datos referidos a Diciembre de 2014

Conceptos del Capítulo 8 Conceptos del Capítulo 4	TOTAL CAPITULO 4/ TOTAL CHAPTER 4	Conciliación con Capítulo 4/ Reconcilia- tion with Chapter 4	TOTAL Capítulo 8 en concep- tos del ca- pitulo 4/ TOTAL Chapter 8 in terms of Chapter 4	DATOS DEL CAPÍTULO 8		
				TOTAL	DEPÓSITOS /	
					TOTAL	RESIDENTES EN ESPAÑA	IFM/ MFI
1	2=1-3	3=4+10+11	4=5 + 9	5=6 A 8	6	
1. Depósitos	1 997 296	159	1 997 138	1 997 138	1 673 630	312 197
Residentes en España	1 676 894	3 264	1 673 630	1 673 630	1 673 630	312 197
Sistema crediticio	311 463	3 511	307 952	307 952	307 952	307 952
Administraciones Públicas	76 150	15	76 135	76 135	76 135	
Otros sectores residentes	1 289 281	-262	1 289 543	1 289 543	1 289 543	4 245
Residentes en el exterior	320 403	-3 105	323 508	323 508		
2. Valores distintos de acciones y participaciones . .	249 254	-10 845	260 099			
3. Operaciones no sectorizadas	666 154	77 482	588 671			
TOTAL	2 912 704	66 796	2 845 908	1 997 138	1 673 630	312 197

December 2014 data

4. Reconciliation between the credit institutions and credit financial intermediaries' balance sheets in chapters 4 and 8 (*). Liabilities

(*). Véase nota al final del capítulo/See note at the end of the chapter

**4. Conciliación entre los balances de las Entidades de Crédito y EFC
que se presentan en los capítulos 4 y 8 de este Boletín (*)
Pasivo**

Millones de euros

<i>/CHAPTER 8 DATA</i>			<i>DATOS DEL CAPÍTULO 8/CHAPTER 8 DATA</i>			Chapter 8 headings Chapter 4 headings
DEPOSITS			Sin sectorizar/ <i>Unclassified</i>			
<i>/ DOMESTIC</i>		Residentes en el resto del mundo/ <i>Rest of the world</i>	Valores distintos de accs.y participac/ <i>Securities other than shares</i>	Resto/ <i>Other</i>		
AAPP/ <i>General Government</i>	OSR/ <i>ORS</i>					
7	8	9	10	11		
76 135	1 285 298	323 508				1. Deposits
76 135	1 285 298					Domestic Credit system General Government Other resident sectors
76 135	1 285 298					Non resident
		323 508			260 099	2. Securities other than shares
						588 671
						3. Unsectorised transactions
76 135	1 285 298	323 508	260 099		588 671	TOTAL

EUR millions

**4. CREDIT INSTITUTIONS AND CFIs
Aggregated balance sheets
data from supervisory returns**

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4		
08	3 223 716	3 096 256	2 859 446	236 810	53 617	73 842
09	3 238 236	3 122 834	2 899 965	222 868	61 201	54 200
10	3 251 535	3 119 257	2 914 435	204 822	78 734	53 540
11	3 400 435	3 250 226	3 041 656	208 569	95 573	54 637
12	3 422 612	3 256 386	3 061 146	195 240	116 781	49 445
13 Aug	3 162 802	3 009 660	2 864 871	144 788	106 444	46 698
Sep	3 158 434	3 008 135	2 862 724	145 411	104 652	45 647
Oct	3 111 535	2 962 477	2 817 803	144 674	104 901	44 156
Nov	3 094 124	2 946 445	2 806 544	139 901	103 334	44 345
Dec	3 025 756	2 874 176	2 740 172	134 004	104 397	47 182
14 Jan	3 048 782	2 900 809	2 765 200	135 608	101 593	46 381
Feb	3 015 888	2 865 717	2 732 430	133 287	104 158	46 013
Mar	3 008 592	2 864 774	2 730 390	134 384	97 691	46 128
Apr	2 995 765	2 851 939	2 714 658	137 281	97 807	46 018
May	3 007 166	2 863 949	2 728 867	135 082	96 964	46 253
Jun	2 987 504	2 844 221	2 711 791	132 431	97 244	46 038
Jul	2 962 216	2 822 701	2 693 995	128 706	93 730	45 785
Aug	2 953 764	2 814 322	2 687 718	126 604	93 468	45 973
Sep	2 957 852	2 818 681	2 689 306	129 375	93 739	45 432
Oct	2 942 033	2 805 189	2 676 533	128 656	91 060	45 784
Nov	2 962 517	2 827 729	2 697 536	130 193	88 878	45 910
Dec	2 912 704	2 779 011	2 676 134	102 877	86 443	47 251

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items		
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world 9	Cash 10	Other (d) 11	Of which:	
		Credit system 2	General government (a) 3	Other resident sector (b) 4								Doubtful assets (e) 12	Arrears (f) 13
08	3 223 716	263 091	52 919	1 869 882	253 311	243 416	82 291	92 206	79 686	9 007 277 908	65 617	52 102	
09	3 238 236	246 806	64 662	1 837 037	236 621	321 847	93 599	99 414	84 637	8 517 245 096	96 846	79 463	
10	3 251 535	234 095	78 971	1 843 950	229 627	319 711	64 050	103 150	77 327	7 883 292 769	111 014	87 079	
11	3 400 435	250 867	89 687	1 782 554	234 059	347 216	58 366	160 679	90 152	7 486 379 368	143 470	110 074	
12	3 422 612	278 915	114 275	1 604 934	231 546	426 182	82 809	167 292	90 209	7 434 419 015	172 225	135 917	
13 Aug	3 162 802	202 961	97 225	1 490 306	186 168	472 090	79 974	186 089	88 870	6 465 352 653	186 681	...	
Sep	3 158 434	200 539	98 214	1 481 344	191 835	469 097	78 448	186 270	89 239	6 300 357 148	193 417	151 249	
Oct	3 111 535	194 417	98 045	1 469 356	188 485	456 999	74 322	189 350	87 483	6 495 346 583	196 829	...	
Nov	3 094 124	207 727	86 125	1 472 147	183 801	442 946	76 591	186 078	87 659	6 221 344 829	198 114	...	
Dec	3 025 756	210 536	87 140	1 448 244	180 254	417 982	74 819	189 028	91 329	7 280 319 144	202 734	150 045	
14 Jan	3 048 782	179 132	97 071	1 457 700	179 778	436 571	81 094	188 858	91 169	6 228 331 181	202 609	...	
Feb	3 015 888	159 258	95 297	1 453 313	173 429	431 869	82 126	187 070	93 525	6 117 333 883	200 474	...	
Mar	3 008 592	165 932	96 158	1 440 190	179 114	429 218	84 579	192 068	94 645	5 996 320 693	198 237	149 930	
Apr	2 995 765	166 330	95 622	1 426 706	175 780	425 926	86 890	191 575	95 998	6 655 324 282	197 438	...	
May	3 007 166	164 853	94 275	1 415 092	186 475	430 320	89 810	188 409	96 153	6 257 335 521	195 296	...	
Jun	2 987 504	157 414	97 054	1 423 065	193 329	428 908	85 212	171 133	95 839	6 323 329 227	191 815	147 996	
Jul	2 962 216	160 975	96 912	1 403 388	191 841	420 146	85 375	171 322	96 459	6 711 329 087	189 444	...	
Aug	2 953 764	156 057	96 333	1 391 263	176 303	426 878	90 795	170 878	96 742	6 604 341 909	189 491	...	
Sep	2 957 852	149 246	96 632	1 386 742	187 709	427 979	92 593	168 680	97 728	6 450 344 093	185 807	143 878	
Oct	2 942 033	152 435	97 942	1 380 906	181 922	420 699	93 251	166 075	98 186	6 315 344 303	183 513	...	
Nov	2 962 517	154 968	98 251	1 386 464	193 283	412 682	94 368	161 205	102 495	6 221 352 579	181 807	...	
Dec	2 912 704	154 697	101 219	1 380 108	169 106	410 908	81 493	157 286	104 301	7 604 345 983	178 017	...	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total 1=3 a10	Deposits					Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (c) 8	Welfare fund liabilities (d) 9	Accrual and sundry accounts (d) 10	
			Credit system 3	General government (a) 4	Other resid. sector (b) 5						
08	3 223 716	2 328 336	314 964	76 054	1 432 573	504 745	395 204	242 426	3 136	255 378	
09	3 238 236	2 320 191	304 979	81 805	1 426 888	506 518	434 134	269 798	3 314	212 005	
10	3 251 535	2 300 219	269 668	79 080	1 440 425	511 046	432 892	282 515	3 217	234 019	
11	3 400 435	2 307 138	372 668	69 717	1 373 079	491 675	434 512	363 348	3 022	292 414	
12	3 422 612	2 297 865	572 928	69 183	1 316 735	339 019	394 300	402 901	2 077	325 468	
13 Aug	3 162 802	2 149 765	440 049	73 084	1 320 739	315 893	319 831	424 437	1 862	266 907	
<i>Sep</i>	3 158 434	2 141 412	428 947	79 406	1 314 918	318 140	314 054	426 332	1 811	274 826	
<i>Oct</i>	3 111 535	2 107 871	417 626	78 821	1 301 647	309 777	306 471	429 513	1 733	265 947	
<i>Nov</i>	3 094 124	2 099 345	409 650	69 642	1 313 905	306 148	300 490	429 620	1 638	263 031	
<i>Dec</i>	3 025 756	2 065 401	381 293	63 485	1 314 129	306 493	297 459	428 347	1 593	232 956	
14 Jan	R 3 048 782	2 063 759	381 518	61 238	1 311 675	309 328	294 995	432 140	1 479	256 409	
<i>Feb</i>	3 015 888	2 048 616	369 034	74 205	1 300 887	304 490	289 360	433 365	1 408	243 139	
<i>Mar</i>	3 008 592	2 059 726	366 585	74 744	1 307 927	310 470	282 422	434 068	1 360	231 015	
<i>Apr</i>	2 995 765	2 038 786	372 515	64 978	1 287 686	313 606	282 217	434 432	1 330	239 000	
<i>May</i>	3 007 166	2 050 919	363 722	75 099	1 294 671	317 426	277 706	433 106	1 646	243 789	
<i>Jun</i>	2 987 504	2 047 201	345 349	77 924	1 312 951	310 976	270 242	423 351	514	246 196	
<i>Jul</i>	2 962 216	2 034 420	352 917	69 424	1 297 458	314 621	261 077	422 578	505	243 636	
<i>Aug</i>	2 953 764	2 016 474	341 237	74 136	1 291 503	309 598	261 439	424 408	495	250 949	
<i>Sep</i>	2 957 852	2 021 544	332 109	78 573	1 284 152	326 710	258 247	421 105	448	256 507	
<i>Oct</i>	2 942 033	2 023 630	331 510	76 495	1 272 699	342 927	246 758	416 261	389	254 995	
<i>Nov</i>	2 962 517	2 040 998	322 081	80 455	1 281 146	357 317	246 423	416 049	171	258 875	
<i>Dec</i>	P 2 912 704	1 997 296	311 463	76 150	1 289 281	320 403	249 254	408 354	86	257 714	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.3 Lending. Other resident sectors

A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a) +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans		Debts repayable on demand 10	Finance leases 11	Doubtful debtors (c) 12	Loans assumed by the State 13	Memo item Total minus CFIs since January 2014 14	
		At a variable interest rate 2	In foreign currency 3		Total 5	Mortgage loans 6	Total 7	of which:						
								Repurchase agreements 8						Hybrid financial assets (b) 9
08	1 869 882	1 248 392	24 896	74 215	1 108 796	1 064 549	529 457	16 070	5	49 128	45 229	63 057	-	1 869 882
09	1 837 037	1 249 050	17 877	55 263	1 115 828	1 074 976	493 839	23 364	13	40 946	37 833	93 327	-	1 837 037
10	1 843 950	1 256 445	20 144	54 219	1 101 064	1 059 395	509 396	39 219	14	39 825	32 246	107 199	-	1 843 950
11	1 782 554	1 250 187	19 659	49 937	1 032 823	995 825	490 485	43 880	10	42 438	27 111	139 760	-	1 782 554
12	1 604 934	1 133 035	16 086	40 523	900 991	868 139	434 521	44 812	6	39 591	21 840	167 468	-	1 604 934
13 Aug	1 490 306	1 056 244	13 690	31 787	831 906	801 206	393 537	43 633	0	32 580	19 555	180 942	-	1 490 306
<i>Sep</i>	1 481 344	1 046 261	13 557	30 773	820 491	790 483	390 298	42 110	0	32 888	19 265	187 630	-	1 481 344
<i>Oct</i>	1 469 356	1 044 707	13 031	32 071	810 299	781 816	383 488	38 870	0	32 905	19 590	191 003	-	1 469 356
<i>Nov</i>	1 472 147	1 037 621	12 583	33 248	805 446	777 522	382 226	42 540	0	39 195	19 551	192 480	-	1 472 147
<i>Dec</i>	1 448 244	1 026 955	12 677	34 570	790 398	763 890	368 969	44 724	0	38 148	18 925	197 235	-	1 448 244
14 Jan	R 1 457 700	1 034 713	14 558	32 059	785 722	758 614	386 062	37 818	0	37 932	18 649	197 276	-	1 431 682
<i>Feb</i>	1 453 313	1 026 097	14 000	31 140	780 106	754 132	392 290	46 079	0	35 985	18 553	195 239	-	1 428 676
<i>Mar</i>	1 440 190	1 024 316	14 464	31 561	776 854	751 262	384 109	41 933	0	36 435	18 457	192 773	-	1 414 843
<i>Apr</i>	1 426 706	1 016 664	13 902	31 264	773 515	747 818	375 444	36 048	0	36 193	18 393	191 897	-	1 402 104
<i>May</i>	1 415 092	1 010 202	13 953	31 521	771 676	745 272	368 520	31 564	0	35 335	18 291	189 749	-	1 390 580
<i>Jun</i>	1 423 065	998 222	14 318	31 889	767 043	738 659	375 701	41 819	0	44 122	18 068	186 242	-	1 398 362
<i>Jul</i>	1 403 388	994 175	14 418	31 836	762 422	734 512	371 141	37 061	0	35 458	18 079	184 453	-	1 378 448
<i>Aug</i>	1 391 263	988 420	14 746	31 437	758 002	730 567	365 694	34 271	0	34 162	17 764	184 203	-	1 366 171
<i>Sep</i>	1 386 742	978 056	15 170	30 920	754 817	727 214	366 512	35 399	0	36 345	17 632	180 517	-	1 362 016
<i>Oct</i>	1 380 906	975 422	14 850	31 656	750 410	723 520	367 920	35 217	0	34 967	17 683	178 271	-	1 356 028
<i>Nov</i>	1 386 464	969 074	14 840	33 821	746 310	719 862	367 642	34 319	0	44 604	17 581	176 506	-	1 361 739
<i>Dec</i>	P 1 380 108	956 624	15 451	36 606	740 976	714 237	376 341	41 111	-	35 921	17 661	172 603	-	1 354 115

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.6 Other unsectorised assets
A) Aggregated balance sheet from supervisory returns

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under oper- ating leases	Non-cur- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts (a)
												Total	Accrued inter- est	Other accrual	
	1	2	3	4	5	6	7	8=9+10	9	10	11=12+15	12=13+	13	14	15
08	35 184	7 318	19 821	594	881	4 193	2 378	1 767	1 285	483	240 957	16 174	13 347	2 827	224 783
09	43 275	6 990	20 969	594	831	11 317	2 573	1 815	1 305	510	200 006	10 934	8 681	2 253	189 072
10	47 886	6 343	21 933	600	765	15 599	2 646	1 868	1 398	470	243 014	12 071	8 766	3 306	230 943
11	55 436	5 692	19 601	573	735	25 373	3 463	1 738	1 309	429	322 194	13 127	9 608	3 519	309 067
12	51 916	5 205	16 614	539	619	21 748	7 192	1 086	831	255	366 012	13 237	8 285	4 952	352 776
13 Aug	49 517	4 869	16 294	504	544	18 916	8 390	887	681	206	302 249	14 176	8 129	6 047	288 072
Sep	49 654	4 829	16 273	504	536	19 110	8 401	880	675	205	306 614	13 939	7 804	6 135	292 676
Oct	49 855	4 767	16 228	510	536	19 367	8 446	849	659	190	295 880	13 541	7 742	5 799	282 339
Nov	50 145	4 734	16 259	515	529	19 561	8 548	805	621	184	293 879	13 513	8 036	5 477	280 366
Dec	51 223	4 696	16 353	524	549	20 527	8 573	799	621	179	267 121	10 889	7 063	3 826	256 232
14 Jan	51 160	4 581	16 308	592	528	20 612	8 539	741	566	175	279 280	10 911	6 887	4 024	268 369
Feb	51 314	4 553	16 262	593	526	20 863	8 516	714	545	170	281 855	12 727	7 171	5 556	269 128
Mar	51 279	4 522	16 228	590	520	20 926	8 493	711	542	169	268 704	13 781	7 167	6 614	254 922
Apr	51 597	4 495	16 196	595	517	21 314	8 481	708	540	168	271 976	13 574	6 921	6 653	258 402
May	51 882	4 433	16 215	600	517	21 643	8 473	707	539	168	282 932	14 038	7 384	6 654	268 894
Jun	52 332	4 408	16 064	597	515	22 284	8 464	362	296	66	276 533	11 794	6 547	5 247	264 739
Jul	52 230	4 365	15 988	595	534	22 278	8 471	358	292	66	276 499	11 568	6 352	5 216	264 930
Aug	52 180	4 282	16 005	642	513	22 259	8 480	356	291	65	289 373	12 240	6 995	5 245	277 133
Sep	52 755	4 227	16 089	642	507	22 472	8 817	330	280	50	291 008	11 682	6 712	4 970	279 326
Oct	53 660	4 225	16 086	646	505	22 844	9 354	297	251	46	290 346	11 187	6 710	4 477	279 159
Nov	54 225	4 242	16 051	601	510	23 301	9 520	106	88	18	298 249	11 603	7 133	4 471	286 645
Dec	P 54 291	4 335	16 086	607	510	23 506	9 247	21	20	1	291 670	9 975	6 032	3 943	281 695

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.7 Equity, valuation adjustments and impairment allowances
A) Aggregated balance sheet from supervisory returns

EUR millions

	Equity								Financial assets and liabili- ties valuation adjust- ments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total	Total	Own funds					Valua- tion adjust- ments (a)		Total	Of which:		
			Total	Capital and en- dowment fund	Reser- ves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8		9	10	11 (d)		12 (e)	13
08	242 426	180 567	180 913	21 099	140 470	18 556	788	-346	13 326	48 532	44 619	18 850	611
09	269 798	190 369	188 204	23 667	148 316	12 517	3 704	2 165	14 637	64 793	54 733	35 188	4 873
10	282 515	178 166	181 401	30 423	136 931	9 244	4 802	-3 236	13 647	90 703	71 696	42 489	2 652
11	363 348	220 161	224 286	51 646	180 319	-14 609	6 929	-4 124	17 928	125 258	83 265	51 903	17 406
12	402 901	195 221	199 934	77 558	189 642	-68 744	1 478	-4 713	15 103	192 578	123 628	74 852	27 853
13 Aug	424 437	226 218	226 734	81 680	133 313	7 147	4 595	-517	7 705	190 514	119 195	...	...
Sep	426 332	227 294	226 099	81 538	133 792	6 280	4 488	1 195	8 227	190 811	119 759	83 102	767
Oct	429 513	230 075	227 137	82 280	134 439	6 190	4 228	2 938	8 717	190 721	120 061	...	...
Nov	429 620	229 436	227 287	82 466	134 424	6 308	4 089	2 149	8 785	191 398	120 133	...	...
Dec	428 347	232 648	230 937	83 101	135 847	9 280	2 710	1 710	7 330	188 369	114 446	92 433	1 629
14 Jan	P432 140	235 420	232 490	83 309	145 369	1 434	2 377	2 930	8 675	188 044	114 376	...	...
Feb	433 365	239 366	235 919	84 073	145 822	3 737	2 286	3 447	8 786	185 213	113 301	...	...
Mar	434 068	239 476	235 364	83 859	145 850	3 875	1 780	4 112	8 765	185 826	113 032	88 839	304
Apr	434 432	242 168	237 670	84 076	145 538	5 502	2 554	4 498	8 724	183 540	112 361	...	...
May	433 106	241 415	236 897	84 198	144 237	5 854	2 608	4 519	8 599	183 092	112 189	...	...
Jun	423 351	232 535	227 337	85 052	134 828	6 906	551	5 198	8 951	181 865	110 582	87 221	846
Jul	422 578	233 147	227 886	85 273	134 771	7 945	-103	5 262	8 573	180 858	109 593	...	...
Aug	424 408	234 546	228 331	85 359	134 725	8 321	-73	6 215	9 236	180 626	109 189	...	...
Sep	421 105	234 325	227 629	85 501	133 721	8 782	-376	6 696	9 148	177 632	106 676	84 406	964
Oct	416 261	231 258	225 453	85 455	131 576	8 831	-409	5 805	8 777	176 226	105 743	...	...
Nov	416 049	232 770	225 085	86 059	130 181	9 605	-760	7 685	8 348	174 931	105 206	...	...
Dec	P408 354	230 858	223 179	86 252	125 226	12 655	-954	7 679	8 593	168 903	100 291	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.8 Unsectorised liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions			Accruals			Sundry accounts (a)	
						Total	For pensions	For taxes	Other	Total	Accrued interest		Other
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	3 136	2 492	109	535	255 378	30 279	20 993	735	8 551	30 464	24 590	5 874	194 635
09	3 314	2 625	109	580	212 005	30 371	20 110	845	9 416	24 740	18 544	6 197	156 894
10	3 217	2 581	130	507	234 019	32 864	20 906	722	11 236	25 156	19 202	5 954	175 998
11	3 022	2 423	138	461	292 414	28 328	18 340	626	9 363	26 872	21 233	5 639	237 214
12	2 077	1 695	54	329	325 468	37 047	16 963	684	19 399	27 719	22 029	5 690	260 703
13 Aug	1 862	1 629	53	180	266 907	33 349	17 581	1 021	14 747	27 325	21 157	6 167	206 233
Sep	1 811	1 597	53	162	274 826	33 610	17 249	932	15 429	27 389	21 137	6 252	213 826
Oct	1 733	1 531	53	149	265 947	33 162	17 089	927	15 146	27 576	20 678	6 898	205 209
Nov	1 638	1 445	53	141	263 031	32 618	16 904	946	14 768	27 480	20 523	6 957	202 934
Dec	1 593	1 239	53	301	232 956	30 350	16 814	1 342	12 194	25 471	20 044	5 427	177 135
14 Jan	1 479	1 169	49	261	256 409	29 736	16 377	1 346	12 013	24 784	19 120	5 664	201 888
Feb	1 408	1 135	49	224	243 139	29 555	16 338	1 360	11 856	24 106	18 820	5 286	189 478
Mar	1 360	988	49	324	231 015	29 029	16 237	1 335	11 456	22 424	17 162	5 261	179 563
Apr	1 330	1 103	49	179	239 000	28 772	16 143	1 308	11 320	22 357	16 763	5 593	187 872
May	1 646	1 437	49	160	243 789	28 627	16 020	1 354	11 253	22 800	17 012	5 788	192 363
Jun	514	428	63	22	246 196	28 249	16 962	1 474	9 813	22 076	16 208	5 868	195 871
Jul	505	421	49	35	243 636	27 364	16 607	1 436	9 322	21 535	15 646	5 889	194 736
Aug	495	414	47	35	250 949	27 231	16 572	1 431	9 229	22 832	16 684	6 148	200 885
Sep	448	372	47	30	256 507	26 784	16 465	1 335	8 984	22 451	16 336	6 116	207 272
Oct	389	312	47	30	254 995	26 582	16 417	1 315	8 850	21 894	15 760	6 134	206 519
Nov	171	161	1	8	258 875	26 480	16 373	1 182	8 925	22 088	15 786	6 302	210 308
Dec	P 86	81	1	4	257 714	28 255	17 815	1 657	8 783	22 218	15 239	6 979	207 240

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.9 Other assets and liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Assets						Liabilities							
	Total	Derivatives			Insuran- ce contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collec- tion accounts (g)	Tax liabi- lities (h)	Other liabi- lities
		Total	Tradi- ng (a)	Hed- ging (b)					Total	Trading (e)	Hedging (f)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	224 783	157 894	127 595	30 299	9 991	20 587	36 312	194 635	149 610	125 232	24 378	7 151	5 402	32 472
09	189 072	122 436	90 040	32 397	9 684	19 587	37 366	156 894	112 125	91 618	20 507	6 746	5 915	32 108
10	230 943	145 958	107 351	38 608	9 187	31 231	44 567	175 998	131 262	109 362	21 900	6 734	6 460	31 543
11	309 067	209 286	162 773	46 514	9 085	37 389	53 306	237 214	188 544	160 699	27 845	6 317	7 087	35 265
12	352 776	229 184	191 281	37 903	7 144	59 163	57 285	260 703	206 531	188 233	18 298	6 244	7 457	40 470
13 Aug	288 072	173 298	144 897	28 401	6 993	60 344	47 437	206 233	153 409	140 443	12 966	6 086	8 469	38 271
Sep	292 676	175 337	147 010	28 326	6 991	59 949	50 399	213 826	157 195	144 393	12 802	6 266	8 599	41 768
Oct	282 339	165 038	136 362	28 676	6 982	60 895	49 423	205 209	148 612	135 337	13 275	6 756	9 062	40 779
Nov	280 366	166 212	137 099	29 113	6 819	60 925	46 410	202 934	148 608	135 317	13 291	6 324	8 894	39 107
Dec	256 232	141 841	118 986	22 855	6 821	66 925	40 645	177 135	129 118	116 856	12 261	5 846	8 068	34 103
14 Jan	268 369	150 972	126 308	24 665	6 804	65 128	45 464	201 888	138 141	124 573	13 568	15 267	8 350	40 130
Feb	269 128	148 197	124 343	23 854	6 784	65 048	49 099	189 478	136 376	123 070	13 307	6 401	8 592	38 109
Mar	254 922	138 289	116 415	21 874	6 780	65 043	44 811	179 563	128 037	114 742	13 294	6 418	9 288	35 820
Apr	258 402	141 090	119 238	21 852	6 766	65 311	45 236	187 872	130 823	117 237	13 586	10 785	9 472	36 792
May	268 894	150 096	128 035	22 061	6 749	65 196	46 853	192 363	141 280	126 751	14 529	6 334	9 457	35 291
Jun	264 739	145 980	123 871	22 108	6 913	64 803	47 043	195 871	138 009	123 220	14 789	10 561	9 927	37 374
Jul	264 930	143 123	121 017	22 106	6 902	64 651	50 255	194 736	135 735	120 763	14 972	11 147	9 865	37 989
Aug	277 133	155 979	131 952	24 026	6 876	64 625	49 654	200 885	149 249	132 330	16 919	5 885	10 363	35 387
Sep	279 326	158 301	134 555	23 746	6 872	63 885	50 267	207 272	150 531	133 941	16 590	6 826	10 529	39 386
Oct	279 159	157 390	133 805	23 585	6 853	64 361	50 555	206 519	151 257	133 540	17 717	7 122	10 334	37 805
Nov	286 645	160 718	136 057	24 661	6 835	64 010	55 082	210 308	154 574	136 816	17 758	6 408	10 409	38 916
Dec	P 281 695	160 617	136 578	24 038	7 764	66 598	46 717	207 240	153 631	137 059	16 571	6 224	10 146	37 240

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	18 850	11 979	244	1 204	2 198	8 334	6 870	2 746	2 658	140	1 237	25	2 722
09	35 188	25 646	314	2 611	5 122	17 599	9 542	2 760	2 588	210	2 231	28	4 313
10	42 489	32 314	440	3 289	5 773	22 813	10 175	3 163	2 913	238	2 258	33	4 482
11	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
11 Q2	45 981	36 984	439	3 216	5 896	27 435	8 997	2 805	2 489	220	1 993	54	3 925
Q3	46 634	37 664	505	3 396	5 963	27 800	8 971	2 854	2 541	212	1 964	67	3 874
Q4	51 903	42 691	577	3 546	6 701	31 867	9 212	3 383	3 057	209	1 793	75	3 751
12 Q1	53 645	44 247	619	3 730	7 306	32 592	9 398	3 327	2 998	210	1 648	70	4 143
Q2	61 435	52 362	664	4 189	8 314	39 195	9 072	3 321	3 005	207	1 552	78	3 914
Q3	70 071	60 664	706	4 760	9 313	45 884	9 407	3 575	3 255	226	1 370	93	4 143
Q4	74 852	61 771	734	5 684	9 463	45 889	13 080	6 082	5 836	320	1 464	155	5 060
13 Q1	70 923	58 472	829	5 912	8 300	43 432	12 450	6 164	5 841	300	1 371	166	4 449
Q2	76 608	63 925	949	6 608	9 223	47 144	12 683	6 131	5 823	343	1 306	169	4 734
Q3	83 102	68 887	1 029	7 175	9 875	50 808	14 215	7 328	7 063	344	1 247	183	5 114
Q4	92 433	77 334	1 226	8 165	10 825	57 118	15 099	8 096	7 719	386	1 258	175	5 184
14 Q1	R 88 839	71 915	1 072	7 934	9 445	53 464	16 923	9 852	...	398	1 092	183	5 398
Q2	87 221	69 713	955	8 245	9 300	51 213	17 508	10 254	...	395	1 041	185	5 632
Q3	P 84 406	67 623	929	7 733	8 733	50 228	16 783	9 984	...	381	943	204	5 271

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
08	52 919	47 688	1 332	3 899	1 869 882	1 795 109	15 200	59 573
09	64 662	61 228	1 674	1 760	1 837 037	1 776 533	16 083	44 422
10	78 971	74 492	2 300	2 180	1 843 950	1 782 291	19 533	42 125
11	89 687	82 989	4 780	1 919	1 782 554	1 715 037	24 453	43 064
12	114 275	96 890	16 072	1 312	1 604 934	1 537 748	28 190	38 996
13 Aug	97 225	86 641	9 453	1 131	1 490 306	1 433 794	20 449	36 063
Sep	98 214	87 425	9 555	1 234	1 481 344	1 426 892	19 097	35 355
Oct	98 045	87 847	9 398	800	1 469 356	1 415 246	19 704	34 406
Nov	86 125	76 323	8 855	947	1 472 147	1 419 135	18 773	34 239
Dec	87 140	76 627	9 128	1 385	1 448 244	1 392 384	19 071	36 789
14 Jan	R 97 071	86 858	9 017	1 197	1 457 700	1 402 255	19 511	35 934
Feb	95 297	85 941	8 366	990	1 453 313	1 397 241	20 700	35 371
Mar	96 158	86 646	8 488	1 023	1 440 190	1 387 856	16 987	35 347
Apr	95 622	87 357	7 376	889	1 426 706	1 372 723	18 517	35 466
May	94 275	87 084	6 267	924	1 415 092	1 361 533	18 399	35 161
Jun	97 054	90 119	5 996	939	1 423 065	1 369 019	18 632	35 414
Jul	96 912	89 977	5 969	966	1 403 388	1 352 018	15 998	35 372
Aug	96 333	89 525	5 968	841	1 391 263	1 340 649	15 818	34 797
Sep	96 632	89 851	5 956	825	1 386 742	1 335 827	15 935	34 981
Oct	97 942	91 088	6 058	795	1 380 906	1 330 201	15 582	35 123
Nov	98 251	91 500	5 934	817	1 386 464	1 336 384	15 120	34 961
Dec	P 101 219	94 603	5 687	929	1 380 108	1 328 196	15 301	36 611

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)									By nature (total operations)					
		Total	Loans				Debt securi- ties	CFIs (c)	Total	Customer risk		Country risk				
			Domestic			Non-Resident				Arrears (d)	Other (e)					
			Total	Credit system	General Government	Other non-res- ident sectors							Total	Credit system	General Government (b)	Other resident sectors
12	1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
08	65 617	64 670	63 190	0	133	63 057	1 481	330	3	1 148	947	...	65 966	52 102	13 800	64
09	96 846	95 637	93 495	1	167	93 327	2 142	348	13	1 782	1 209	...	97 339	79 463	17 800	76
10	111 014	110 022	107 777	0	578	107 199	2 244	282	11	1 952	993	...	111 822	87 079	24 682	61
11	143 470	142 416	140 232	3	469	139 760	2 184	167	23	1 994	1 054	...	144 069	110 074	33 941	54
12	172 225	171 612	168 073	21	584	167 468	3 539	160	4	3 374	614	...	173 516	135 917	37 557	41
13 Aug	186 681	186 216	181 670	36	692	180 942	4 546	158	4	4 383	465	...	...	...	...	...
Sep	193 417	192 961	188 403	41	732	187 630	4 558	160	3	4 395	456	...	194 424	151 249	43 126	49
Oct	196 829	196 390	191 842	36	804	191 003	4 548	85	4	4 458	439	...	...	...	...	...
Nov	198 114	197 712	193 277	43	755	192 480	4 435	51	5	4 379	402	...	...	...	...	...
Dec	202 734	202 413	198 102	57	810	197 235	4 311	42	4	4 265	321	...	203 713	150 045	53 624	44
14 Jan	R 202 609	202 300	198 065	3	786	197 276	4 235	41	4	4 190	309	...	...	...	...	...
Feb	200 474	200 212	196 007	3	765	195 239	4 205	41	4	4 160	262	...	...	...	...	...
Mar	198 237	197 977	193 529	3	753	192 773	4 448	42	5	4 402	260	...	199 188	149 930	49 213	45
Apr	197 438	197 160	192 750	3	850	191 897	4 410	40	5	4 366	278	...	...	...	...	...
May	195 296	195 021	190 561	2	809	189 749	4 460	41	4	4 415	275	...	...	...	...	...
Jun	191 815	191 541	187 058	3	813	186 242	4 483	61	4	4 417	274	...	192 854	147 996	44 815	44
Jul	189 444	189 164	185 269	8	808	184 453	3 895	70	4	3 820	280	...	...	...	...	...
Aug	189 491	189 210	185 061	4	854	184 203	4 149	52	4	4 093	281	...	...	...	...	...
Sep	185 807	185 525	181 344	2	824	180 517	4 182	40	5	4 137	282	...	186 732	143 878	42 808	46
Oct	183 513	183 234	179 088	2	815	178 271	4 146	43	10	4 092	279	...	...	...	...	...
Nov	181 807	181 497	177 327	2	818	176 506	4 170	42	10	4 118	311	...	...	...	...	...
Dec	P 178 017	177 688	173 441	2	836	172 603	4 247	26	6	4 214	329	...	...	...	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (c) 2	Other financing to households by type of spending								NPISHs 11	Unclassified (f) 12	Memo items Non-residential mortgage loans (g) 13
			Total 3=4+9+10	House purchase and renovation					Consumer durables 9	Other (e) 10			
				Total 4=5+8	House purchase			Renovation 8					
					Total 5=6+7	secured by real estate (d) 6	Other 7						
08	1 869 882	1 018 048	819 412	655 145	626 620	611 483	...	28 525	54 176	110 092	6 091	26 331	44 205
09	1 837 038	999 570	813 939	654 566	624 755	611 813	12 942	29 811	49 273	110 101	5 523	18 006	48 566
10	1 843 952	1 012 916	812 781	662 798	632 449	620 433	12 016	30 348	42 068	107 916	6 096	12 159	51 493
11	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
11 Q2	1 817 800	994 086	805 058	658 999	628 377	615 907	12 470	30 622	40 201	105 858	5 898	12 759	48 789
Q3	1 788 847	976 280	794 554	655 726	625 101	612 810	12 291	30 625	38 478	100 350	6 557	11 455	48 638
Q4	1 782 555	970 773	793 430	656 452	626 550	612 657	13 893	29 902	37 686	99 292	7 000	11 352	48 364
12 Q1	1 768 488	968 348	782 441	649 716	620 182	608 763	11 419	29 534	35 835	96 890	6 643	11 055	52 202
Q2	1 744 215	944 709	779 915	644 201	614 707	603 717	10 991	29 493	34 726	100 988	7 013	12 578	51 389
Q3	1 701 789	916 389	767 855	639 522	610 943	597 181	13 762	28 579	31 953	96 381	6 910	10 635	51 460
Q4	1 604 961	829 788	755 689	633 138	605 057	594 405	10 652	28 081	32 904	89 647	6 976	12 507	49 175
13 Q1	1 558 660	798 151	743 849	625 439	599 955	589 475	10 480	25 484	29 212	89 199	6 759	9 901	47 220
Q2	1 519 123	763 059	738 107	618 663	593 929	583 263	10 666	24 734	26 762	92 683	6 754	11 203	48 831
Q3	1 481 543	742 033	724 319	610 497	586 299	574 922	11 376	24 198	27 239	86 583	6 882	8 309	46 724
Q4	1 448 244	719 180	714 984	604 395	580 784	569 692	11 092	23 611	25 910	84 679	6 299	7 781	46 730
14 Q1	R 1 440 349	712 509	713 733	599 144	576 464	570 209	6 255	22 680	22 671	91 918	6 221	7 887	60 229
Q2	1 423 178	693 553	713 717	595 437	573 393	568 090	5 303	22 044	25 321	92 959	6 376	9 532	56 538
Q3	P 1 386 860	671 336	697 741	586 086	564 252	558 684	5 569	21 833	24 459	87 196	6 972	10 811	59 991

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (h) 15	Other financing to households by type of spending								NPISHs 24	Unclassified (f) 25	Memo items Non-residential mortgage loans (k) 26
			Total 23 16=17+22+	House purchase and renovation					Consumer durables 22	Other (j) 23			
				Total 17=18+21	House purchase			Renovation 21					
					Total 18=19+20	secured by real estate (i) 19	Other (i) 20						
08	63 083	37 293	24 346	15 580	14 836	14 307	529	744	2 873	5 893	49	1 395	1 151
09	93 329	61 913	29 931	18 879	17 929	17 360	569	950	3 755	7 297	54	1 431	1 766
10	107 199	79 719	25 982	16 038	15 217	14 790	428	821	2 844	7 100	109	1 389	2 467
11	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
11 Q2	121 608	94 345	26 077	16 527	15 679	15 122	558	847	2 540	7 011	172	1 014	2 558
Q3	128 070	99 562	27 229	17 579	16 688	16 108	580	891	2 373	7 277	182	1 097	2 808
Q4	139 760	109 899	28 650	19 101	18 177	17 564	614	923	2 183	7 366	191	1 021	2 935
12 Q1	147 970	116 963	29 804	19 938	18 971	18 326	645	967	2 105	7 761	166	1 037	3 542
Q2	168 370	136 067	31 206	20 846	19 795	19 094	700	1 051	2 014	8 346	187	909	4 765
Q3	182 226	146 866	34 155	23 226	22 039	20 817	1 222	1 187	1 847	9 081	213	993	5 225
Q4	167 468	128 415	37 028	25 321	24 024	22 825	1 198	1 297	2 019	9 689	393	1 633	5 070
13 Q1	163 262	123 703	38 264	26 435	25 158	23 940	1 218	1 277	1 904	9 925	495	800	5 903
Q2	176 643	131 768	43 797	31 912	29 930	28 596	1 334	1 983	1 738	10 147	345	733	6 202
Q3	187 830	139 621	46 846	34 704	32 735	31 180	1 556	1 969	1 769	10 373	367	997	6 224
Q4	197 198	146 051	49 424	36 182	34 590	32 288	2 302	1 592	1 771	11 471	377	1 346	6 990
14 Q1	R 192 774	140 491	50 874	37 858	36 209	...	...	1 649	1 646	11 371	388	1 020	6 652
Q2	186 242	134 906	49 753	36 390	34 780	...	...	1 610	1 655	11 709	395	1 188	5 897
Q3	P 180 488	131 102	47 973	35 206	33 648	...	...	1 558	1 583	11 184	436	978	5 630

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)				
			Total	House purchase and renovation			Consumer durables	Other (d)	Total	House purchase				Renovation			
				Total	House purchase										Total	House purchase	Renovation
					Total	Secured by real estate (c)												Other
3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13							
08	1 795 109	971 206	791 741	646 705	618 406	603 670	14 736	28 298	44 680	100 356	6 087	26 075	43 616				
09	1 776 533	964 440	788 639	646 142	616 486	603 944	12 542	29 656	40 730	101 767	5 521	17 932	47 967				
10	1 782 291	975 510	788 908	654 253	624 057	612 181	11 876	30 197	33 796	100 859	6 094	11 780	50 921				
11	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880				
12	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874				
13	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487				
11 Q2	1 758 573	958 229	781 799	650 427	619 928	608 111	11 817	30 499	32 077	99 295	5 895	12 639	48 231				
Q3	1 728 701	939 238	771 546	647 125	616 613	604 974	11 638	30 513	30 476	93 945	6 555	11 354	48 090				
Q4	1 715 037	929 832	766 970	643 556	613 761	602 037	11 725	29 794	29 798	93 616	6 998	11 237	47 880				
12 Q1	1 695 521	921 314	756 694	636 897	607 464	596 233	11 231	29 433	28 219	91 579	6 640	10 932	51 677				
Q2	1 674 905	900 948	754 561	631 447	602 090	591 227	10 863	29 357	27 477	95 637	7 010	12 411	50 875				
Q3	1 633 489	873 270	742 832	626 835	598 388	587 585	10 803	28 447	24 819	91 178	6 907	10 480	50 954				
Q4	1 537 748	788 412	729 930	620 580	592 570	583 208	9 362	28 010	26 038	83 313	6 972	12 452	48 874				
13 Q1	1 493 865	758 463	718 921	612 989	587 572	578 360	9 212	25 416	22 574	83 358	6 756	9 726	46 924				
Q2	1 460 444	729 150	713 534	606 336	581 634	572 234	9 399	24 702	20 477	86 722	6 750	11 010	48 542				
Q3	1 426 892	711 574	700 382	598 259	574 091	564 909	9 181	24 168	21 267	80 856	6 878	8 258	46 478				
Q4	1 392 384	687 736	690 631	592 278	568 699	559 828	8 870	23 579	19 869	78 484	6 295	7 722	46 487				
14 Q1	R 1 387 847	684 490	689 794	587 146	564 496	558 274	6 222	22 649	19 240	83 409	6 214	7 349	60 153				
Q2	1 369 019	664 041	689 678	583 549	561 537	556 266	5 271	22 012	21 833	84 295	6 370	8 930	56 461				
Q3	P 1 335 788	644 846	673 751	574 404	552 601	547 063	5 537	21 803	20 930	78 417	6 967	10 224	59 913				

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)				
			Total	House purchase and renovation			Consumer durables	Other (i)	Total	House purchase				Renovation			
				Total	House purchase										Total	House purchase	Renovation
					Total	Secured by real estate (h)												Other
23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26							
08	59 117	36 042	21 664	14 950	14 219	13 740	479	731	2 108	4 605	49	1 362	1 061				
09	88 242	60 202	26 562	17 939	16 994	16 483	511	945	2 814	5 808	54	1 425	1 669				
10	102 520	77 831	23 232	15 255	14 438	14 019	419	816	2 147	5 831	109	1 348	2 297				
11	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857				
12	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990				
13	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942				
11 Q2	117 379	92 496	23 699	15 763	14 922	14 384	538	841	2 036	5 900	172	1 012	2 471				
Q3	123 860	97 672	24 911	16 792	15 907	15 346	560	886	1 867	6 252	182	1 095	2 726				
Q4	135 505	108 096	26 200	17 799	16 883	16 307	577	916	1 736	6 665	191	1 018	2 857				
12 Q1	143 614	115 054	27 360	18 611	17 653	17 044	609	958	1 680	7 069	166	1 034	3 464				
Q2	163 836	133 983	28 759	19 479	18 433	17 747	686	1 046	1 616	7 664	187	907	4 684				
Q3	177 427	144 607	31 618	21 747	20 566	19 941	625	1 181	1 461	8 410	213	990	5 139				
Q4	162 601	126 032	34 544	23 807	22 514	22 096	417	1 293	1 672	9 066	393	1 632	4 990				
13 Q1	158 342	121 328	35 723	24 840	23 567	23 110	457	1 273	1 560	9 323	495	796	5 826				
Q2	171 076	128 735	41 267	30 300	28 325	27 752	572	1 976	1 408	9 558	345	728	6 126				
Q3	182 206	136 895	43 949	32 617	30 651	30 160	491	1 966	1 491	9 842	367	996	6 179				
Q4	191 748	143 511	46 530	34 080	32 491	31 326	1 165	1 589	1 502	10 948	377	1 329	6 942				
14 Q1	R 187 380	138 174	48 008	35 777	34 131	...	...	1 646	1 449	10 782	388	809	6 646		
Q2	180 511	132 581	46 585	33 992	32 385	...	...	1 607	1 464	11 129	395	950	5 891		
Q3	P 175 051	128 734	45 137	33 097	31 541	...	...	1 556	1 401	10 639	436	744	5 624		

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total 11+12 1=2+3+	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation			Consumer durables	Other (d)					
				Total	House purchase				Renova- tion				
					Total	Secured by real estate (c)				Other			
	2	3=4+9+10	4=5+8	5=6+7	6	7	8	9	10	11	12	13	
08	59 573	31 666	27 649	8 419	8 193	7 810	383	226	9 495	9 735	4	254	589
09	44 422	19 070	25 277	8 402	8 248	7 866	381	155	8 541	8 334	1	74	599
10	42 125	17 901	23 850	8 522	8 370	8 250	121	152	8 271	7 056	2	376	571
11	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
11 Q2	40 180	16 825	23 236	8 550	8 427	7 793	634	123	8 123	6 563	2	118	559
Q3	39 495	16 408	22 985	8 579	8 467	7 833	634	113	8 001	6 405	2	100	548
Q4	43 064	16 515	26 437	12 875	12 767	10 618	2 149	108	7 887	5 676	2	111	484
12 Q1	41 416	15 571	25 724	12 797	12 696	12 528	168	101	7 615	5 311	2	119	526
Q2	40 377	14 880	25 331	12 733	12 597	12 487	109	137	7 247	5 351	2	163	514
Q3	39 050	13 896	25 001	12 666	12 534	9 593	2 941	132	7 133	5 203	2	151	506
Q4	38 996	13 211	25 737	12 538	12 467	11 195	1 272	71	6 865	6 335	3	53	301
13 Q1	37 454	12 373	24 906	12 429	12 362	11 113	1 249	67	6 636	5 841	3	172	296
Q2	36 750	12 007	24 552	12 306	12 275	11 026	1 249	32	6 284	5 961	3	189	289
Q3	35 355	11 387	23 916	12 218	12 188	10 011	2 177	30	5 971	5 727	4	49	245
Q4	36 789	12 397	24 332	12 097	12 066	9 862	2 203	31	6 040	6 195	4	56	243
14 Q1	R 35 515	11 382	23 918	11 978	11 948	11 933	15	31	3 432	8 508	6	210	76
Q2	35 527	11 224	24 018	11 868	11 836	11 822	14	32	3 488	8 662	5	280	77
Q3	P 35 138	10 884	23 969	11 663	11 632	11 618	14	30	3 529	8 777	5	280	78

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total doubtful loans 24+25 14=15+16+	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total	House purchase and renovation			Consumer durables	Other (i)					
				Total	House purchase				Renova- tion				
					Total	Secured by real estate (h)				Other (h)			
	15	23 16=17+22+	17=18+21	18=19+20	19	20	21	22	23	24	25	26	
08	3 631	915	2 682	630	617	567	50	13	765	1 288	0	33	90
09	4 537	1 161	3 370	940	935	877	58	5	941	1 489	0	6	97
10	4 060	1 268	2 750	784	779	770	8	5	697	1 269	-	42	169
11	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
11 Q2	3 614	1 234	2 378	763	758	738	20	6	504	1 111	-	2	86
Q3	3 572	1 252	2 318	786	782	762	20	5	506	1 025	-	2	82
Q4	3 614	1 162	2 450	1 301	1 294	1 257	37	7	448	701	-	2	79
12 Q1	3 574	1 127	2 444	1 327	1 318	1 282	36	9	425	692	0	3	78
Q2	3 624	1 174	2 448	1 367	1 361	1 347	14	6	398	683	0	2	80
Q3	3 793	1 253	2 537	1 479	1 473	876	597	6	387	671	0	3	86
Q4	3 621	1 137	2 484	1 514	1 510	729	781	4	347	623	-	1	80
13 Q1	3 674	1 129	2 541	1 595	1 591	829	761	4	344	602	-	4	77
Q2	3 823	1 289	2 530	1 612	1 605	844	761	7	330	588	0	4	76
Q3	4 116	1 219	2 897	2 087	2 084	1 019	1 065	3	279	531	0	1	45
Q4	3 830	920	2 894	2 102	2 099	962	1 137	3	269	523	0	17	47
14 Q1	R 3 815	925	2 866	2 080	2 078	...	...	3	196	589	0	24	6
Q2	4 189	986	3 168	2 398	2 396	...	...	2	191	579	0	34	6
Q3	P 3 882	1 019	2 836	2 109	2 107	...	...	2	182	545	0	26	6

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
08	1 018 048	26 244	156 141	151 848	683 816	87 831	32 002	48 414	45 463	318 032	152 074
09	999 570	23 123	152 199	130 438	693 809	81 105	33 728	43 306	82 515	322 984	130 172
10	1 012 916	23 128	152 376	114 519	722 893	80 203	35 992	47 865	114 302	315 782	128 749
11	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
11 Q2	994 086	22 435	146 481	105 489	719 681	80 131	35 359	48 134	120 897	308 424	126 736
Q3	976 280	22 203	145 503	102 258	706 316	78 664	35 075	47 173	114 742	303 506	127 156
Q4	970 773	21 782	143 246	98 546	707 198	79 576	35 087	47 732	122 989	298 323	123 492
12 Q1	968 348	21 416	139 850	96 193	710 889	78 145	34 820	47 082	132 076	295 696	123 069
Q2	944 709	21 085	138 007	91 869	693 749	78 334	34 114	47 566	125 414	286 942	121 378
Q3	916 389	20 852	135 138	87 794	672 604	75 976	33 530	47 183	117 049	280 245	118 622
Q4	829 788	20 217	131 109	76 217	602 246	76 456	33 644	46 402	105 437	224 015	116 292
13 Q1	798 151	19 138	127 110	69 013	582 891	74 082	32 729	43 283	113 842	204 281	114 673
Q2	763 059	18 974	122 351	64 195	557 539	73 569	31 683	42 331	97 547	198 432	113 976
Q3	742 033	18 731	118 251	62 934	542 117	71 530	30 928	41 992	91 478	195 083	111 106
Q4	719 180	18 448	115 465	60 154	525 113	71 928	30 704	41 090	91 052	176 822	113 516
14 Q1	R 712 509	17 756	113 148	58 386	523 218	69 096	29 912	34 862	105 068	170 839	113 440
Q2	693 553	17 571	110 307	55 436	510 239	69 415	29 696	34 428	100 535	161 218	114 947
Q3	P 671 336	17 793	108 673	53 403	491 467	69 049	28 743	34 559	92 073	156 197	110 847

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
08	37 293	582	3 225	7 461	26 025	2 487	749	747	245	19 416	2 380
09	61 913	785	6 222	11 069	43 837	4 178	1 271	1 262	500	32 544	4 083
10	79 719	1 000	6 697	13 888	58 133	4 624	1 911	1 579	855	44 138	5 026
11	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
11 Q2	94 345	1 196	7 126	15 539	70 483	4 977	2 271	1 581	1 033	54 889	5 732
Q3	99 562	1 288	7 554	16 455	74 265	5 378	2 427	1 644	1 536	57 577	5 704
Q4	109 899	1 420	7 930	17 981	82 568	5 765	2 880	1 975	1 581	63 895	6 473
12 Q1	116 963	1 502	8 531	19 327	87 603	6 057	3 181	2 162	1 681	67 421	7 101
Q2	136 067	1 633	9 616	21 957	102 861	6 792	4 037	2 888	1 827	78 591	8 726
Q3	146 866	1 783	10 620	23 143	111 320	7 350	4 561	3 028	2 027	84 989	9 364
Q4	128 415	1 853	11 944	19 693	94 924	8 275	5 645	3 820	2 014	65 082	10 088
13 Q1	123 703	2 144	12 598	17 452	91 509	8 530	6 028	3 917	2 142	60 392	10 500
Q2	131 768	2 231	14 081	18 710	96 746	9 690	6 318	4 753	2 536	61 379	12 071
Q3	139 621	2 401	14 882	19 573	102 765	10 173	6 709	4 314	2 814	65 670	13 086
Q4	146 051	2 511	15 151	20 617	107 773	10 869	7 130	5 037	2 920	67 190	14 626
14 Q1	R 140 491	2 324	15 199	19 274	103 693	10 510	6 356	5 266	2 680	64 809	14 073
Q2	134 906	2 176	15 106	18 046	99 577	10 309	6 290	5 383	2 634	61 331	13 631
Q3	P 131 102	2 158	14 641	17 575	96 728	10 949	6 231	5 341	2 322	58 495	13 389

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (exclud- ing construc- tion) (b) 3	Construc- tion (b) 4	Services						
					Total 5=6 a 11	Wholesale and retail trade and re- pairs 6	Hotels and rest- aurants 7	Trans- port and storage (c) 8	Finan- cial in- terme- diation (except credit institu- tions) (d) 9	Real estate activi- ties 10	Other services (c) 11
08	970 106	25 891	144 741	145 986	654 587	81 977	31 596	39 331	44 667	313 244	143 773
09	956 233	22 879	142 480	126 758	672 322	77 823	33 430	36 154	81 311	317 983	125 622
10	947 751	22 959	143 356	110 834	698 361	76 924	35 733	40 291	111 140	310 942	123 332
11	903 147	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12	761 373	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13	658 703	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
11 Q2	927 182	22 279	138 042	102 430	695 479	76 454	35 103	40 727	118 273	303 811	121 110
Q3	914 054	22 051	137 085	99 053	681 048	75 241	34 816	39 727	111 103	298 855	121 306
Q4	903 147	21 605	134 776	95 224	678 227	75 737	34 800	40 481	115 236	293 797	118 176
12 Q1	891 824	21 242	131 530	92 916	675 626	74 527	34 548	40 118	117 065	291 141	118 226
Q2	872 005	20 897	129 598	88 481	661 973	74 705	33 843	40 823	112 759	282 836	117 009
Q3	845 984	20 670	127 183	84 668	640 748	72 474	33 272	40 458	104 032	276 171	114 341
Q4	761 373	20 047	123 335	73 257	571 773	73 097	33 406	39 676	93 139	220 442	112 013
13 Q1	723 981	18 969	119 402	66 140	553 952	71 173	32 497	37 047	101 625	200 712	110 898
Q2	700 346	18 827	114 977	61 432	533 914	70 346	31 466	35 853	90 893	195 497	109 859
Q3	684 265	18 581	111 155	60 261	521 577	68 492	30 729	35 591	87 396	192 289	107 079
Q4	658 703	18 280	107 946	57 570	503 940	68 531	30 537	34 764	86 623	174 407	109 078
14 Q1	R 665 678	17 573	106 809	55 713	504 394	66 468	29 761	28 620	101 870	168 355	109 320
Q2	650 239	17 404	104 556	52 926	489 156	66 680	29 546	28 425	94 939	159 032	110 532
Q3	P 637 322	17 630	102 949	50 942	473 325	66 347	28 590	28 747	88 824	154 254	106 563

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (exclud- ing construc- tion) (b) 14	Construc- tion (b) 15	Services						
					Total 16=17a22	Wholesale and retail trade and re- pairs 17	Hotels and rest- aurants 18	Trans- port and storage (c) 19	Finan- cial in- terme- diation (except credit institu- tions) (d) 20	Real estate activi- ties 21	Other services (c) 22
08	36 042	571	2 975	7 300	25 196	2 183	731	607	235	19 132	2 308
09	60 202	740	6 010	10 869	42 583	3 898	1 240	1 063	482	31 876	4 023
10	77 831	980	6 364	13 683	56 803	4 329	1 875	1 349	850	43 450	4 950
11	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
11 Q2	92 496	1 175	6 857	15 342	69 122	4 665	2 234	1 318	1 028	54 226	5 651
Q3	97 672	1 267	7 271	16 275	72 859	5 051	2 390	1 373	1 531	56 894	5 619
Q4	108 096	1 395	7 659	17 814	81 228	5 461	2 843	1 730	1 576	63 223	6 394
12 Q1	115 054	1 482	8 261	19 183	86 128	5 759	3 139	1 820	1 673	66 714	7 022
Q2	133 983	1 612	9 341	21 783	101 247	6 501	3 994	2 495	1 823	77 791	8 643
Q3	144 607	1 761	10 330	22 965	109 551	7 004	4 517	2 627	2 025	84 097	9 283
Q4	126 032	1 830	11 628	19 521	93 055	7 840	5 608	3 431	2 005	64 202	9 969
13 Q1	121 328	2 113	12 267	17 246	89 702	8 099	5 987	3 530	2 132	59 562	10 393
Q2	128 735	2 197	13 723	18 463	94 351	9 132	6 275	4 015	2 524	60 449	11 957
Q3	136 895	2 364	14 521	19 365	100 645	9 641	6 675	3 905	2 789	64 672	12 964
Q4	143 511	2 477	14 846	20 315	105 874	10 438	7 094	4 671	2 871	66 265	14 534
14 Q1	R 138 984	2 298	14 969	19 064	101 843	10 123	6 330	4 922	2 645	64 122	13 702
Q2	133 531	2 148	14 855	17 811	97 767	9 963	6 266	5 058	2 599	60 642	13 239
Q3	P 129 479	2 132	14 344	17 356	94 902	10 608	6 209	5 025	2 286	57 783	12 991

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11	
08	31 666	292	6 004	4 552	20 818	5 658	389	4 566	527	4 364	5 315
09	19 070	189	3 626	2 539	12 716	3 109	267	2 010	181	3 971	3 179
10	17 901	152	3 073	2 003	12 674	3 061	228	1 790	230	3 550	3 814
11	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
11 Q2	16 825	140	2 529	1 655	12 502	3 467	224	1 438	202	3 265	3 905
Q3	16 408	136	2 372	1 594	12 305	3 221	228	1 429	200	3 273	3 954
Q4	16 515	131	2 509	1 620	12 256	3 494	230	1 562	182	3 105	3 681
12 Q1	15 571	128	2 406	1 562	11 475	3 239	215	1 472	230	3 100	3 219
Q2	14 880	142	2 597	1 662	10 479	3 275	213	1 383	240	2 644	2 725
Q3	13 896	138	2 177	1 386	10 194	3 162	201	1 403	218	2 573	2 637
Q4	13 211	128	2 315	1 301	9 467	3 013	182	1 433	195	2 076	2 569
13 Q1	12 373	130	2 293	1 205	8 745	2 573	178	1 377	184	2 088	2 344
Q2	12 007	110	2 175	1 113	8 609	2 908	171	1 360	186	1 505	2 479
Q3	11 387	115	2 009	1 061	8 201	2 733	162	1 343	176	1 404	2 383
Q4	12 397	136	2 582	1 025	8 653	3 109	137	1 298	168	1 068	2 873
14 Q1	R 11 382	159	2 726	1 042	7 455	2 285	142	1 355	311	1 243	2 119
Q2	11 224	143	2 473	925	7 683	2 573	141	1 252	278	962	2 478
Q3	10 884	140	2 499	897	7 348	2 553	143	1 115	284	725	2 529

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage (c)	Financial intermediation (except credit institutions) (d)	Real estate activities	Other services (c)
08	915	6	105	156	648	304	13	136	10	137	47
09	1 161	9	134	194	825	278	26	198	17	257	49
10	1 268	10	212	198	849	284	31	185	5	277	67
11	1 162	13	163	159	827	289	32	198	5	228	75
12	1 137	9	186	148	794	294	27	180	1	207	85
13	920	17	149	145	609	260	26	133	5	140	46
11 Q2	1 234	10	176	191	856	302	32	218	5	224	75
Q3	1 252	11	175	173	893	316	31	226	5	240	75
Q4	1 162	13	163	159	827	289	32	198	5	228	75
12 Q1	1 127	9	161	135	821	281	37	215	8	207	74
Q2	1 174	9	157	161	847	267	36	200	4	262	78
Q3	1 253	9	164	161	919	315	36	195	2	298	73
Q4	1 137	9	186	148	794	294	27	180	1	207	85
13 Q1	1 129	15	194	134	786	287	30	177	2	218	73
Q2	1 289	17	204	179	888	392	31	169	4	221	71
Q3	1 219	19	205	139	855	363	26	173	6	210	77
Q4	920	17	149	145	609	260	26	133	5	140	46
14 Q1	R 925	15	143	113	655	233	26	128	1	114	152
Q2	986	16	180	130	660	230	23	117	0	119	171
Q3	P 1 019	15	231	111	662	226	22	109	0	129	177

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total 1=2a11	Mining and quarrying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17	
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9								Total SCIs (b) 10
08	156 141	5 331	23 658	1 526	7 096	13 923	31 167	4 363	29 028	...	40 049	151 848	114 339	13 477	14 909	9 123	...
09	152 199	6 205	22 639	1 667	6 084	11 802	28 653	4 699	23 750	...	46 701	130 438	94 161	16 926	13 325	6 026	...
10	152 376	5 586	22 418	2 274	6 146	10 868	27 881	5 090	22 956	...	49 156	114 519	79 815	17 809	12 139	4 756	...
11	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
11 Q2	146 481	5 360	22 582	2 807	6 220	9 782	27 084	4 781	22 125	...	45 741	105 489	73 453	16 478	11 323	4 235	...
Q3	145 503	5 080	22 311	2 747	5 976	9 454	26 247	4 158	21 795	...	47 735	102 258	69 478	16 960	11 778	4 043	...
Q4	143 246	5 263	22 239	3 180	5 725	9 434	25 846	3 969	21 333	...	46 258	98 546	66 458	16 932	11 246	3 910	...
12 Q1	139 850	5 060	21 807	3 157	5 517	9 151	25 055	4 444	20 868	...	44 791	96 193	64 585	16 969	10 955	3 684	...
Q2	138 007	4 821	21 411	3 614	5 732	9 111	24 599	4 561	20 102	...	44 056	91 869	60 947	17 261	10 155	3 506	...
Q3	135 138	4 661	21 303	3 499	5 255	8 578	23 937	4 457	19 519	...	43 930	87 794	58 180	16 636	9 640	3 339	...
Q4	131 109	4 852	21 577	3 769	5 044	7 801	23 167	3 977	19 452	...	41 469	76 217	47 657	16 461	9 422	2 678	...
13 Q1	127 110	4 631	21 165	3 608	5 099	7 511	22 575	3 867	18 042	...	40 613	69 013	40 220	17 430	8 825	2 537	...
Q2	122 351	4 525	20 513	2 755	5 122	7 167	22 217	3 962	17 531	...	38 559	64 195	35 555	17 679	8 561	2 400	...
Q3	118 251	3 949	19 856	2 586	4 920	6 726	21 402	3 980	16 839	...	37 992	62 934	35 054	17 053	8 474	2 353	...
Q4	115 465	3 950	20 561	3 018	5 060	6 599	20 827	4 039	16 511	...	34 900	60 154	33 497	16 564	7 866	2 227	...
14 Q1	R 113 148	3 218	19 879	3 676	4 658	6 270	20 709	3 650	15 724	...	35 363	58 386	31 316	15 691	9 146	2 234	...
Q2	110 307	3 063	19 064	3 307	4 644	6 206	20 311	3 866	15 881	...	33 966	55 436	29 125	15 251	8 846	2 213	...
Q3	P 108 673	3 372	18 619	3 246	4 522	5 920	19 291	3 873	15 478	...	34 352	53 403	28 414	14 182	8 701	2 106	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction						
	Total 1=2a11	Mining and quarrying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 11	Total a 17 12= 13	Build- ings 13	Public works 14	Fitting and finish- ing 15	Site prepa- ration 16	Total SCIs (b) 17	
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic mineral products 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9								Total SCIs (b) 10
08	3 225	260	423	1	124	375	721	100	1 104	117	...	7 461	6 069	739	273	379	...
09	6 222	316	864	18	381	851	1 586	248	1 799	159	...	11 069	8 620	1 190	656	603	...
10	6 697	202	1 129	4	325	937	1 813	324	1 685	278	...	13 888	10 962	1 479	751	695	...
11	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
11 Q2	7 126	253	1 176	4	300	1 060	1 955	184	1 817	379	...	15 539	12 684	1 245	809	802	...
Q3	7 554	278	1 306	6	285	1 082	2 091	227	1 917	361	...	16 455	13 408	1 324	900	823	...
Q4	7 930	283	1 392	16	308	1 090	2 237	273	1 963	369	...	17 981	14 661	1 441	1 048	831	...
12 Q1	8 531	308	1 454	24	359	1 144	2 426	286	2 117	412	...	19 327	15 673	1 518	1 282	853	...
Q2	9 616	359	1 576	26	406	1 472	2 681	310	2 286	500	...	21 957	17 495	1 605	1 915	943	...
Q3	10 620	356	1 740	26	429	1 520	3 105	322	2 512	610	...	23 143	18 416	1 671	2 060	997	...
Q4	11 944	344	1 877	30	456	1 733	3 642	342	2 854	665	...	19 693	14 899	1 776	2 153	865	...
13 Q1	12 598	348	2 138	27	430	1 728	3 920	340	2 981	686	...	17 452	12 847	1 767	2 003	836	...
Q2	14 081	413	2 546	32	440	1 800	4 543	359	3 125	823	...	18 710	12 782	1 801	3 274	853	...
Q3	14 882	413	2 662	39	513	1 933	4 834	380	3 137	971	...	19 573	13 297	1 873	3 541	862	...
Q4	15 151	438	2 583	38	512	2 083	4 855	418	3 135	1 089	...	20 617	13 987	1 868	3 935	827	...
14 Q1	R 15 199	411	2 440	28	499	1 906	4 902	482	3 000	1 532	...	19 274	13 029	3 564	1 913	768	...
Q2	15 106	403	2 355	29	489	1 856	4 802	448	2 986	1 738	...	18 046	12 175	3 122	1 967	781	...
Q3	P 14 641	401	2 261	30	470	1 809	4 285	470	2 920	1 995	...	17 575	12 141	2 766	1 896	771	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic miner- al pro- ducts 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
08	144 741	4 455	22 549	1 012	6 564	12 973	29 538	3 913	27 431	36 306	145 986	110 788	12 619	14 292	8 288
09	142 480	5 143	21 828	1 078	5 690	11 377	27 297	4 462	22 973	42 634	126 758	92 033	16 153	12 997	5 576
10	143 356	4 826	21 639	1 624	5 819	10 536	26 692	4 813	22 314	45 094	110 834	78 181	16 304	11 870	4 479
11	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
11 Q2	138 042	4 574	21 802	2 209	5 899	9 461	26 053	4 590	21 588	41 866	102 430	72 157	15 188	11 103	3 982
Q3	137 085	4 300	21 559	2 152	5 643	9 138	25 272	3 979	21 270	43 772	99 053	68 238	15 453	11 546	3 816
Q4	134 776	4 472	21 617	2 561	5 378	9 036	24 793	3 817	20 821	42 280	95 224	65 146	15 391	11 038	3 648
12 Q1	131 530	4 278	21 155	2 549	5 178	8 842	24 176	4 191	20 360	40 802	92 916	63 354	15 298	10 770	3 494
Q2	129 598	4 049	20 627	3 070	5 373	8 719	23 656	4 228	19 571	40 305	88 481	59 916	15 323	9 883	3 359
Q3	127 183	3 893	20 682	2 898	4 928	8 275	23 065	4 219	19 016	40 207	84 668	57 213	14 802	9 447	3 206
Q4	123 335	4 085	20 956	3 254	4 715	7 493	22 383	3 747	18 909	37 793	73 257	46 813	14 668	9 207	2 569
13 Q1	119 402	3 878	20 422	3 151	4 759	7 209	21 793	3 639	17 503	37 048	66 140	39 433	15 661	8 598	2 448
Q2	114 977	3 766	19 884	2 245	4 800	6 872	21 471	3 725	17 033	35 182	61 432	34 803	15 947	8 378	2 303
Q3	111 155	3 242	19 247	2 100	4 621	6 470	20 689	3 766	16 366	34 654	60 261	34 350	15 346	8 302	2 263
Q4	107 946	3 221	19 835	2 560	4 718	6 224	20 125	3 694	16 004	31 564	57 570	32 834	14 809	7 738	2 190
14 Q1	R 106 809	3 180	19 147	3 171	4 307	6 073	19 709	3 454	15 290	32 478	55 713	30 665	14 252	8 759	2 037
Q2	104 556	3 015	18 496	2 942	4 325	6 037	19 438	3 595	15 450	31 259	52 926	28 517	13 860	8 550	1 999
Q3	P 102 949	3 334	18 050	2 841	4 220	5 765	18 431	3 660	15 014	31 634	50 942	27 838	12 769	8 379	1 956

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total 1=2a10	Mining and quarr- ying 2	Manufacturing							Electri- city, gas and wa- ter su- pply 10	Total a 15 11= 12	Build- ings 12	Public works 13	Fitting and finish- ing 14	Site prepa- ration 15
			Food, bever- ages and tobacco 3	Re- fin- ed pe- tro- leum 4	Chem- icals 5	Non-met- allic miner- al pro- ducts 6	Metals and ma- chinery 7	Trans- port equip- ment 8	Other 9						
08	2 975	254	406	1	117	366	681	57	1 053	40	7 300	5 983	710	253	354
09	6 010	311	850	17	371	839	1 535	201	1 741	145	10 869	8 541	1 177	614	536
10	6 364	196	1 022	4	313	916	1 745	279	1 621	269	13 683	10 888	1 461	711	624
11	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
11 Q2	6 857	247	1 100	4	288	1 039	1 891	180	1 754	354	15 342	12 613	1 227	764	738
Q3	7 271	267	1 241	4	273	1 063	2 005	222	1 859	337	16 275	13 338	1 307	870	760
Q4	7 659	275	1 326	16	298	1 073	2 154	266	1 910	342	17 814	14 589	1 422	1 019	784
12 Q1	8 261	302	1 382	24	350	1 127	2 340	279	2 069	388	19 183	15 604	1 497	1 257	825
Q2	9 341	354	1 510	25	388	1 455	2 597	302	2 232	478	21 783	17 417	1 574	1 880	912
Q3	10 330	350	1 672	26	412	1 496	3 014	316	2 457	588	22 965	18 325	1 640	2 033	967
Q4	11 628	338	1 797	30	438	1 711	3 554	338	2 779	643	19 521	14 811	1 743	2 129	838
13 Q1	12 267	343	2 055	27	410	1 706	3 830	326	2 908	662	17 246	12 720	1 735	1 979	811
Q2	13 723	408	2 463	32	418	1 776	4 449	346	3 052	780	18 463	12 660	1 767	3 209	828
Q3	14 521	408	2 581	39	490	1 907	4 737	366	3 064	929	19 365	13 185	1 837	3 505	838
Q4	14 846	433	2 520	38	498	2 060	4 771	404	3 074	1 048	20 315	13 860	1 836	3 806	813
14 Q1	R 14 969	400	2 423	27	485	1 895	4 804	479	2 966	1 489	19 064	12 967	3 456	1 889	753
Q2	14 855	399	2 337	27	475	1 840	4 707	445	2 935	1 689	17 811	12 089	3 010	1 951	760
Q3	P 14 344	398	2 237	28	457	1 792	4 210	467	2 865	1 890	17 356	12 070	2 656	1 879	751

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Industry (excluding construction)										Construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15	
08	6 004	193	862	123	357	342	1 012	394	1 488	1 232	4 552	2 241	858	618	835
09	3 626	77	540	109	214	196	774	148	665	903	2 539	1 173	587	328	451
10	3 073	64	514	147	145	119	717	174	573	621	2 003	740	716	270	277
11	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
11 Q2	2 529	53	511	119	136	149	569	73	461	457	1 655	814	368	220	254
Q3	2 372	44	485	95	154	145	509	73	449	419	1 594	761	375	232	227
Q4	2 509	54	484	105	166	221	562	80	406	431	1 620	815	361	184	260
12 Q1	2 406	49	517	104	151	138	400	196	403	449	1 562	733	481	160	188
Q2	2 597	36	648	21	175	215	460	278	425	339	1 662	532	741	246	144
Q3	2 177	38	489	87	156	137	400	183	380	308	1 386	463	624	169	131
Q4	2 315	37	498	85	159	176	349	180	420	409	1 301	400	602	191	107
13 Q1	2 293	30	623	18	171	173	340	177	423	338	1 205	340	574	206	86
Q2	2 175	37	512	78	153	181	342	191	381	300	1 113	317	537	163	96
Q3	2 009	36	496	62	141	143	320	169	360	283	1 061	314	506	154	88
Q4	2 582	60	617	59	185	264	344	282	402	370	1 025	325	555	110	35
14 Q1	R 2 726	38	675	107	198	121	666	163	397	362	1 042	488	214	207	132
Q2	2 473	49	514	75	168	92	567	240	393	375	925	488	159	128	150
Q3	P 2 499	38	525	97	160	80	587	181	426	404	897	455	204	145	93

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction				
	Total	Mining and quarrying	Manufacturing							Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
			Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other						
a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30	
08	105	6	11	0	7	9	15	2	51	3	156	82	29	21	25
09	134	5	11	0	10	11	29	6	51	10	194	72	13	41	68
10	212	6	49	0	12	21	49	4	64	6	198	68	19	40	71
11	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
11 Q2	176	6	18	0	12	20	46	4	64	7	191	64	17	45	64
Q3	175	12	19	2	12	19	43	5	57	7	173	63	17	30	63
Q4	163	7	20	0	10	17	41	7	53	9	159	65	19	28	47
12 Q1	161	6	26	0	9	17	43	7	47	6	135	62	20	24	28
Q2	157	5	21	0	10	16	41	8	51	5	161	70	28	34	30
Q3	164	6	22	0	9	19	47	7	50	4	161	80	26	26	29
Q4	186	5	34	0	10	16	44	4	67	6	148	75	25	22	25
13 Q1	194	4	34	0	10	16	44	13	63	8	134	66	23	21	24
Q2	204	5	37	0	11	18	49	13	62	8	179	69	25	62	24
Q3	205	4	35	0	12	19	52	14	62	6	139	58	26	32	23
Q4	149	5	18	0	3	17	38	14	49	6	145	73	21	39	12
14 Q1	R 143	11	15	0	4	7	60	3	34	9	113	62	11	24	15
Q2	180	5	16	1	4	11	56	3	51	33	130	78	14	16	22
Q3	P 231	3	22	2	3	13	62	3	54	68	111	61	12	17	21

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

September 2014

EUR millions

	Loans			Deposits						
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors				
						Total	Overnight Deposits	Savings Deposits	With agreed maturity	
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9	
Álava	10 956	1 808	9 148	9 705	324	9 381	2 817	1 401	5 163	
Albacete	6 920	141	6 779	6 634	101	6 533	846	2 264	3 423	
Alacant	50 598	993	49 605	35 577	1 053	34 525	9 847	6 539	18 139	
Almería	19 844	441	19 403	8 862	488	8 373	1 675	2 508	4 191	
Asturias	21 531	2 014	19 516	25 844	1 808	24 035	4 161	7 017	12 858	
Ávila	2 753	70	2 683	4 117	76	4 041	408	1 170	2 463	
Badajoz	11 978	1 681	10 297	10 154	583	9 571	1 350	3 460	4 761	
Balears, Illes	34 421	3 194	31 227	22 060	649	21 411	5 812	4 569	11 031	
Barcelona	238 268	14 570	223 699	160 537	5 472	155 065	46 221	20 232	88 612	
Burgos	9 240	198	9 042	11 314	260	11 054	1 295	3 292	6 467	
Cáceres	5 378	89	5 289	7 470	295	7 175	1 039	2 847	3 289	
Cádiz	20 922	693	20 230	11 743	352	11 392	2 395	3 848	5 148	
Cantabria	13 121	956	12 165	12 189	403	11 786	2 231	3 927	5 628	
Castelló	15 541	259	15 282	12 228	309	11 919	1 821	2 985	7 113	
Ciudad Real	8 260	218	8 042	7 839	186	7 654	974	2 934	3 746	
Córdoba	14 586	520	14 066	11 310	250	11 060	2 029	3 538	5 493	
Coruña, La	21 577	2 573	19 004	25 539	1 470	24 069	4 550	6 782	12 738	
Cuenca	3 699	160	3 539	4 942	676	4 266	534	1 536	2 196	
Girona	17 759	421	17 338	14 252	246	14 006	3 032	2 826	8 148	
Granada	18 412	450	17 962	13 022	575	12 446	2 100	4 096	6 250	
Guadalajara	5 891	66	5 825	4 210	170	4 040	767	1 020	2 253	
Gipuzkoa	19 897	677	19 220	22 466	313	22 153	7 593	3 091	11 468	
Huelva	8 532	324	8 209	5 381	152	5 229	1 096	1 869	2 265	
Huesca	4 753	98	4 655	5 122	144	4 977	1 064	1 200	2 713	
Jaén	9 639	357	9 282	8 943	245	8 698	1 139	3 192	4 368	
León	8 499	239	8 261	11 804	356	11 448	1 689	3 579	6 179	
Lleida	9 581	193	9 388	9 465	175	9 290	2 213	1 716	5 361	
Lugo	3 783	91	3 692	7 948	153	7 795	854	2 453	4 488	
Madrid	373 781	21 517	352 265	362 470	43 447	319 023	114 032	30 901	174 090	
Málaga	34 476	1 118	33 358	21 875	1 057	20 818	5 112	5 270	10 436	
Murcia	36 130	1 619	34 511	24 644	922	23 722	4 347	5 156	14 219	
Navarra	17 852	846	17 006	15 711	358	15 353	2 587	4 678	8 088	
Ourense	3 598	133	3 465	7 882	139	7 744	887	2 256	4 600	
Palencia	2 825	64	2 760	4 336	110	4 227	590	1 447	2 189	
Palmas, Las	22 149	1 523	20 626	12 937	1 443	11 494	4 186	1 796	5 511	
Pontevedra	15 903	194	15 709	15 968	526	15 442	2 896	4 917	7 629	
Rioja, La	9 209	973	8 235	8 154	179	7 975	1 540	1 896	4 539	
Salamanca	7 344	298	7 046	9 050	317	8 733	1 317	2 399	5 017	
Tenerife	18 094	758	17 337	10 757	770	9 987	3 275	2 311	4 400	
Segovia	3 065	76	2 989	4 126	76	4 051	547	1 066	2 438	
Sevilla	47 731	5 364	42 367	26 120	2 625	23 495	6 878	6 643	9 973	
Soria	1 868	46	1 822	3 146	82	3 064	378	860	1 825	
Tarragona	18 595	649	17 946	12 438	372	12 066	2 886	2 314	6 865	
Teruel	2 253	54	2 199	3 168	102	3 066	537	810	1 719	
Toledo	15 826	2 442	13 384	11 951	631	11 320	1 682	3 701	5 938	
València	70 804	8 984	61 820	49 436	1 198	48 238	11 206	12 544	24 487	
Valladolid	15 687	3 790	11 897	13 540	1 114	12 425	2 133	3 296	6 996	
Bizkaia	39 405	3 042	36 363	40 139	2 187	37 952	13 647	5 645	18 661	
Zamora	2 713	71	2 642	4 644	128	4 517	463	1 620	2 433	
Zaragoza	29 742	2 635	27 107	27 228	722	26 506	6 258	4 547	15 702	
Non classified (a)	18 083	9	18 074	-	-	-	-	-	-	
Autonomous cities										
Ceuta	1 217	104	1 113	875	28	847	181	240	426	
Melilla	988	49	939	861	39	822	190	228	404	
On-line banking (b)	-	-	-	29 844	1	29 843	21 758	2 045	6 040	
TOTAL	1 425 639	89 851	1 335 788	1 211 980	75 859	1 136 121	321 066	214 477	600 578	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

September 2014

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits 7	Saving deposits 8	With agreed maturity 9
País Vasco	70 259	5 527	64 731	72 310	2 823	69 486	24 058	10 137	35 291
Cataluña	284 204	15 833	268 371	196 693	6 266	190 427	54 353	27 087	108 986
Galicia	44 861	2 991	41 870	57 338	2 288	55 050	9 188	16 408	29 454
Andalucía	174 143	9 267	164 876	107 256	5 745	101 512	22 424	30 964	48 124
Asturias, Principado de	21 531	2 014	19 516	25 844	1 808	24 035	4 161	7 017	12 858
Cantabria	13 121	956	12 165	12 189	403	11 786	2 231	3 927	5 628
Rioja, La	9 209	973	8 235	8 154	179	7 975	1 540	1 896	4 539
Murcia, Región de	36 130	1 619	34 511	24 644	922	23 722	4 347	5 156	14 219
Comunitat Valenciana	136 943	10 236	126 707	97 241	2 560	94 681	22 874	22 068	49 739
Aragón	36 748	2 788	33 961	35 518	968	34 549	7 858	6 557	20 134
Castilla-La Mancha	40 595	3 027	37 569	35 577	1 764	33 813	4 802	11 454	17 557
Canarias	40 244	2 281	37 963	23 693	2 213	21 480	7 461	4 107	9 912
Navarra, Comunidad Foral de	17 852	846	17 006	15 711	358	15 353	2 587	4 678	8 088
Extremadura	17 356	1 770	15 586	17 624	878	16 746	2 389	6 307	8 050
Balears, Illes	34 421	3 194	31 227	22 060	649	21 411	5 812	4 569	11 031
Madrid, Comunidad de	373 781	21 517	352 265	362 470	43 447	319 023	114 032	30 901	174 090
Castilla y León	53 994	4 852	49 142	66 079	2 519	63 560	8 821	18 731	36 009
Non classified (a)	18 083	9	18 074	-	-	-	-	-	-
TOTAL CCAA	1 423 434	89 699	1 333 735	1 180 400	75 791	1 104 609	298 937	211 964	593 708
Autonomous cities									
Ceuta	1 217	104	1 113	875	28	847	181	240	426
Mejilla	988	49	939	861	39	822	190	228	404
On-line banking	-	-	-	29 844	1	29 843	21 758	2 045	6 040
TOTAL	1 425 639	89 851	1 335 788	1 211 980	75 859	1 136 121	321 066	214 477	600 578

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de		
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
05	1 184 911	1 147 746	96.86	37 166	3.14	62 351	5.26	231 010	19.50	45 548	3.84	163 523	13.80	18 875	1.59		
06	1 483 280	1 445 298	97.44	37 981	2.56	72 772	4.91	281 673	18.99	55 745	3.76	201 540	13.59	22 836	1.54		
07	1 730 688	1 691 933	97.76	38 755	2.24	82 203	4.75	325 245	18.79	65 555	3.79	233 543	13.49	26 739	1.54		
08	1 842 797	1 795 109	97.41	47 688	2.59	87 420	4.74	350 230	19.01	70 370	3.82	241 762	13.12	27 990	1.52		
09	1 837 761	1 776 533	96.67	61 228	3.33	83 863	4.56	354 662	19.30	71 283	3.88	237 031	12.90	27 745	1.51		
10	1 856 783	1 782 291	95.99	74 492	4.01	86 884	4.68	357 277	19.24	70 509	3.80	234 147	12.61	28 161	1.52		
11 Q1	1 842 800	1 763 282	95.68	79 518	4.32	85 268	4.63	353 832	19.20	68 641	3.72	233 487	12.67	27 912	1.51		
Q2	1 841 459	1 758 573	95.50	82 886	4.50	87 414	4.75	347 426	18.87	68 719	3.73	231 508	12.57	27 888	1.51		
Q3	1 812 205	1 728 691	95.39	83 513	4.61	87 819	4.85	341 573	18.85	65 722	3.63	228 603	12.61	27 705	1.53		
Q4	1 798 026	1 715 037	95.38	82 989	4.62	85 904	4.78	344 754	19.17	64 076	3.56	223 380	12.42	27 575	1.53		
12 Q1	1 781 082	1 695 547	95.20	85 535	4.80	84 987	4.77	344 487	19.34	63 403	3.56	220 632	12.39	27 271	1.53		
Q2	1 781 190	1 674 931	94.03	106 259	5.97	83 337	4.68	339 565	19.06	63 092	3.54	219 475	12.32	27 416	1.54		
Q3	1 736 963	1 633 489	94.04	103 474	5.96	81 561	4.70	332 550	19.15	61 784	3.56	214 286	12.34	26 718	1.54		
Q4	1 634 655	1 537 765	94.07	96 890	5.93	79 338	4.85	316 999	19.39	55 021	3.37	202 390	12.38	26 749	1.64		
13 Q1	1 591 046	1 493 865	93.89	97 181	6.11	79 159	4.98	309 147	19.43	53 922	3.39	197 306	12.40	24 313	1.53		
Q2	1 550 197	1 460 444	94.21	89 753	5.79	78 114	5.04	302 163	19.49	53 123	3.43	194 716	12.56	23 385	1.51		
Q3	1 514 318	1 426 892	94.23	87 425	5.77	74 379	4.91	297 002	19.61	51 379	3.39	190 834	12.60	22 789	1.50		
Q4	1 469 010	1 392 384	94.78	76 627	5.22	73 237	4.99	297 068	20.22	50 104	3.41	180 780	12.31	22 337	1.52		
14 Q1	1 474 505	1 387 859	94.12	86 646	5.88	72 282	4.90	292 224	19.82	47 591	3.23	180 578	12.25	22 186	1.50		
Q2	1 459 136	1 369 017	93.82	90 119	6.18	72 522	4.97	289 467	19.84	47 259	3.24	178 660	12.24	22 333	1.53		
Q3	1 425 639	1 335 788	93.70	89 851	6.30	70 259	4.93	284 204	19.94	44 861	3.15	174 143	12.22	21 531	1.51		

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
05	11 511	0.97	8 651	0.73	31 819	2.69	121 263	10.23	33 016	2.79	34 441	2.91	40 335	3.40
06	13 694	0.92	10 664	0.72	41 026	2.77	153 748	10.37	40 125	2.71	43 577	2.94	48 911	3.30
07	15 878	0.92	12 424	0.72	48 137	2.78	178 457	10.31	46 328	2.68	52 523	3.03	55 887	3.23
08	16 529	0.90	13 181	0.72	50 912	2.76	188 463	10.23	49 600	2.69	56 986	3.09	58 784	3.19
09	16 625	0.90	12 996	0.71	49 351	2.69	186 100	10.13	48 847	2.66	57 843	3.15	58 033	3.16
10	16 764	0.90	12 883	0.69	49 363	2.66	185 657	10.00	49 393	2.66	56 804	3.06	56 394	3.04
11 Q1	16 699	0.91	12 914	0.70	49 067	2.66	184 542	10.01	49 132	2.67	56 144	3.05	55 490	3.01
Q2	16 753	0.91	12 738	0.69	48 846	2.65	185 271	10.06	48 595	2.64	55 783	3.03	54 814	2.98
Q3	16 581	0.91	12 680	0.70	48 918	2.70	183 289	10.11	48 076	2.65	55 003	3.04	53 894	2.97
Q4	16 458	0.92	12 308	0.68	48 196	2.68	180 871	10.06	47 213	2.63	54 197	3.01	52 722	2.93
12 Q1	16 276	0.91	12 217	0.69	48 296	2.71	177 930	9.99	46 050	2.59	52 544	2.95	51 888	2.91
Q2	15 927	0.89	12 010	0.67	48 704	2.73	174 159	9.78	46 026	2.58	50 949	2.86	51 043	2.87
Q3	15 811	0.91	11 779	0.68	49 439	2.85	168 678	9.71	45 292	2.61	49 754	2.86	50 073	2.88
Q4	15 064	0.92	10 441	0.64	45 829	2.80	158 250	9.68	43 145	2.64	46 225	2.83	47 274	2.89
13 Q1	14 089	0.89	9 850	0.62	40 556	2.55	154 645	9.72	40 470	2.54	44 414	2.79	44 968	2.83
Q2	14 006	0.90	10 047	0.65	40 020	2.58	151 274	9.76	40 184	2.59	44 010	2.84	44 482	2.87
Q3	13 777	0.91	9 604	0.63	38 877	2.57	147 532	9.74	39 081	2.58	42 859	2.83	43 474	2.87
Q4	13 681	0.93	9 452	0.64	38 812	2.64	141 399	9.63	38 849	2.64	42 179	2.87	42 225	2.87
14 Q1	13 847	0.94	9 393	0.64	37 510	2.54	140 748	9.55	37 891	2.57	41 764	2.83	41 560	2.82
Q2	13 335	0.91	9 367	0.64	37 087	2.54	139 126	9.53	37 674	2.58	41 171	2.82	40 918	2.80
Q3	13 121	0.92	9 209	0.65	36 130	2.53	136 943	9.61	36 748	2.58	40 595	2.85	40 244	2.82

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
05	16 216	1.37	15 682	1.32	29 737	2.51	266 535	22.49	51 846	4.38	906	0.08	790	0.07	857	0.07
06	19 660	1.33	18 548	1.25	36 154	2.44	356 713	24.05	62 729	4.23	1 067	0.07	935	0.06	1 161	0.08
07	22 767	1.32	21 723	1.26	42 406	2.45	424 836	24.55	71 553	4.13	1 266	0.07	1 104	0.06	2 117	0.12
08	24 862	1.35	23 277	1.26	46 183	2.51	452 858	24.57	77 278	4.19	1 376	0.07	1 097	0.06	3 638	0.20
09	24 491	1.33	23 221	1.26	46 661	2.54	449 943	24.48	75 601	4.11	1 509	0.08	1 075	0.06	10 880	0.59
10	24 320	1.31	23 371	1.26	46 197	2.49	450 895	24.28	75 227	4.05	1 595	0.09	1 070	0.06	29 874	1.61
11 Q1	24 317	1.32	23 249	1.26	46 036	2.50	446 520	24.23	74 525	4.04	1 584	0.09	1 072	0.06	32 369	1.76
Q2	23 917	1.30	23 261	1.26	45 959	2.50	452 679	24.58	74 568	4.05	1 561	0.08	1 088	0.06	32 670	1.77
Q3	23 726	1.31	23 034	1.27	45 118	2.49	446 568	24.64	73 899	4.08	1 553	0.09	1 067	0.06	27 386	1.51
Q4	23 572	1.31	22 815	1.27	45 004	2.50	445 841	24.80	72 872	4.05	1 548	0.09	1 064	0.06	27 658	1.54
12 Q1	23 211	1.30	21 994	1.23	44 589	2.50	441 035	24.76	71 514	4.02	1 546	0.09	1 052	0.06	30 160	1.69
Q2	23 085	1.30	21 690	1.22	43 680	2.45	457 731	25.70	71 162	4.00	1 633	0.09	1 064	0.06	29 443	1.65
Q3	22 200	1.28	21 160	1.22	42 544	2.45	443 726	25.55	69 266	3.99	1 588	0.09	1 046	0.06	27 707	1.60
Q4	21 053	1.29	20 485	1.25	40 552	2.48	410 989	25.14	64 869	3.97	1 478	0.09	1 071	0.07	27 417	1.68
13 Q1	20 430	1.28	19 488	1.22	38 824	2.44	401 500	25.23	60 603	3.81	1 456	0.09	1 054	0.07	34 850	2.19
Q2	20 332	1.31	18 954	1.22	38 108	2.46	386 621	24.94	59 001	3.81	1 410	0.09	1 043	0.07	29 204	1.88
Q3	19 640	1.30	18 621	1.23	37 139	2.45	379 902	25.09	57 397	3.79	1 382	0.09	1 004	0.07	27 647	1.83
Q4	19 340	1.32	18 126	1.23	35 885	2.44	357 256	24.32	56 545	3.85	1 353	0.09	1 024	0.07	29 360	2.00
14 Q1	18 889	1.28	17 569	1.19	35 696	2.42	380 574	25.81	55 493	3.76	1 242	0.08	987	0.07	26 478	1.80
Q2	18 416	1.26	17 618	1.21	35 546	2.44	378 127	25.91	55 251	3.79	1 226	0.08	997	0.07	23 037	1.58
Q3	17 852	1.25	17 356	1.22	34 421	2.41	373 781	26.22	53 994	3.79	1 217	0.09	988	0.07	18 083	1.27

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
05	839 171	784 213	93.45	54 958	6.55	48 870	5.82	141 215	16.83	35 640	4.25	87 942	10.48	15 503	1.85	
06	994 807	929 017	93.39	65 790	6.61	57 272	5.76	165 029	16.59	40 620	4.08	102 454	10.30	17 847	1.79	
07	1 116 871	1 042 400	93.33	74 471	6.67	65 433	5.86	175 853	15.75	45 939	4.11	110 773	9.92	20 304	1.82	
08	1 218 488	1 143 674	93.86	74 813	6.14	76 344	6.27	193 615	15.89	51 056	4.19	114 703	9.41	22 681	1.86	
09	1 219 866	1 142 013	93.62	77 873	6.38	78 640	6.45	202 565	16.61	53 872	4.42	113 446	9.30	22 520	1.85	
10	1 223 496	1 148 253	93.85	75 243	6.15	78 799	6.44	206 317	16.86	55 470	4.53	113 766	9.30	23 879	1.95	
11 Q1	1 228 219	1 144 062	93.15	84 157	6.85	78 446	6.39	200 906	16.36	54 085	4.40	112 313	9.14	23 739	1.93	
Q2	1 231 057	1 156 767	93.97	74 290	6.03	78 115	6.35	202 089	16.42	55 199	4.48	111 282	9.04	23 952	1.95	
Q3	1 192 710	1 125 504	94.37	67 206	5.63	76 180	6.39	196 940	16.51	53 642	4.50	108 875	9.13	23 639	1.98	
Q4	1 176 126	1 109 656	94.35	66 470	5.65	74 850	6.36	194 333	16.52	53 224	4.53	106 593	9.06	23 611	2.01	
12 Q1	1 174 557	1 103 113	93.92	71 444	6.08	72 960	6.21	189 939	16.17	52 494	4.47	104 253	8.88	22 797	1.94	
Q2	1 155 339	1 088 677	94.23	66 662	5.77	72 346	6.26	187 336	16.21	52 301	4.53	103 579	8.97	22 883	1.98	
Q3	1 130 403	1 058 119	93.61	72 284	6.39	70 710	6.26	186 862	16.53	50 716	4.49	100 646	8.90	22 587	2.00	
Q4	1 167 785	1 100 444	94.23	67 341	5.77	71 947	6.16	191 757	16.42	52 979	4.54	102 700	8.79	22 780	1.95	
13 Q1	1 201 973	1 115 612	92.82	86 360	7.18	71 843	5.98	198 707	16.53	54 935	4.57	104 497	8.69	23 500	1.96	
Q2	1 208 337	1 128 143	93.36	80 194	6.64	73 240	6.06	198 285	16.41	55 434	4.59	108 062	8.94	24 454	2.02	
Q3	1 204 853	1 126 169	93.47	78 683	6.53	72 361	6.01	194 876	16.17	56 221	4.67	106 945	8.88	24 151	2.00	
Q4	1 196 711	1 134 915	94.84	61 796	5.16	73 729	6.16	201 003	16.80	55 027	4.60	108 396	9.06	24 878	2.08	
14 Q1	1 209 830	1 136 042	93.90	73 787	6.10	73 490	6.07	195 056	16.12	56 601	4.68	107 532	8.89	25 480	2.11	
Q2	1 224 483	1 148 775	93.82	75 708	6.18	74 620	6.09	197 374	16.12	57 631	4.71	108 063	8.83	25 726	2.10	
Q3	1 211 980	1 136 121	93.74	75 859	6.26	72 310	5.97	196 693	16.23	57 338	4.73	107 256	8.85	25 844	2.13	

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
05	7 953	0.95	5 064	0.60	17 871	2.13	71 832	8.56	22 291	2.66	25 080	2.99	19 908	2.37	12 207	1.45
06	9 192	0.92	6 024	0.61	21 394	2.15	89 193	8.97	27 059	2.72	29 207	2.94	23 276	2.34	14 178	1.43
07	10 054	0.90	6 886	0.62	23 338	2.09	101 918	9.13	29 891	2.68	32 447	2.91	24 622	2.20	16 551	1.48
08	11 354	0.93	7 888	0.65	24 501	2.01	104 832	8.60	33 489	2.75	35 246	2.89	25 599	2.10	17 529	1.44
09	11 974	0.98	8 288	0.68	24 623	2.02	102 614	8.41	34 556	2.83	36 353	2.98	25 702	2.11	17 585	1.44
10	12 200	1.00	8 649	0.71	24 938	2.04	100 720	8.23	35 900	2.93	37 137	3.04	26 104	2.13	18 462	1.51
11 Q1	12 103	0.99	8 621	0.70	23 963	1.95	100 359	8.17	35 683	2.91	36 398	2.96	25 728	2.09	18 335	1.49
Q2	12 213	0.99	8 514	0.69	24 354	1.98	101 415	8.24	35 463	2.88	36 758	2.99	25 471	2.07	17 669	1.44
Q3	12 198	1.02	8 283	0.69	24 908	2.09	98 641	8.27	34 743	2.91	35 723	3.00	24 867	2.08	17 566	1.47
Q4	11 752	1.00	8 019	0.68	23 684	2.01	100 156	8.52	34 622	2.94	35 586	3.03	24 263	2.06	17 488	1.49
12 Q1	11 529	0.98	7 829	0.67	23 239	1.98	95 016	8.09	33 840	2.88	34 376	2.93	23 686	2.02	16 724	1.42
Q2	11 525	1.00	7 793	0.67	23 690	2.05	94 688	8.20	33 599	2.91	35 100	3.04	23 366	2.02	16 767	1.45
Q3	11 148	0.99	7 593	0.67	24 202	2.14	92 916	8.22	32 904	2.91	34 136	3.02	22 346	1.98	15 966	1.41
Q4	11 405	0.98	7 731	0.66	23 867	2.04	96 630	8.27	34 038	2.91	34 457	2.95	22 388	1.92	15 549	1.33
13 Q1	11 640	0.97	7 800	0.65	22 258	1.85	96 941	8.07	35 508	2.95	34 925	2.91	22 709	1.89	15 952	1.33
Q2	11 759	0.97	8 199	0.68	22 704	1.88	97 314	8.05	35 371	2.93	35 320	2.92	23 177	1.92	16 067	1.33
Q3	12 052	1.00	8 058	0.67	22 854	1.90	97 444	8.09	35 655	2.96	35 265	2.93	23 276	1.93	16 027	1.33
Q4	12 387	1.04	8 420	0.70	24 051	2.01	97 436	8.14	35 892	3.00	35 902	3.00	24 215	2.02	16 518	1.38
14 Q1	12 566	1.04	8 236	0.68	24 245	2.00	97 341	8.05	35 741	2.95	36 005	2.98	23 566	1.95	16 328	1.35
Q2	12 261	1.00	8 261	0.67	24 538	2.00	97 657	7.98	34 968	2.86	35 906	2.93	23 628	1.93	15 971	1.30
Q3	12 189	1.01	8 154	0.67	24 644	2.03	97 241	8.02	35 518	2.93	35 577	2.94	23 693	1.95	15 711	1.30

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Ceuta		Melilla		Total 44	Percentage 45	Total 46	Percentage 47
									Total 40	Percentage 41	Total 42	Percentage 43				
05	12 464	1.49	14 686	1.75	235 869	28.11	45 395	5.41	621	0.07	583	0.07	18 178	2.17	3	0.00
06	14 355	1.44	16 897	1.70	288 798	29.03	50 944	5.12	730	0.07	718	0.07	19 620	1.97	-	-
07	15 993	1.43	18 132	1.62	339 649	30.41	56 789	5.08	782	0.07	768	0.07	20 751	1.86	-	-
08	17 344	1.42	19 148	1.57	376 681	30.91	63 406	5.20	867	0.07	813	0.07	21 393	1.76	-	-
09	17 646	1.45	20 343	1.67	359 192	29.44	64 157	5.26	858	0.07	826	0.07	24 126	1.98	-	-
10	18 069	1.48	21 138	1.73	348 669	28.50	65 538	5.36	879	0.07	865	0.07	25 997	2.12	-	-
11 Q1	17 809	1.45	20 366	1.66	363 844	29.62	67 244	5.47	876	0.07	863	0.07	26 538	2.16	-	-
Q2	17 782	1.44	20 114	1.63	363 869	29.56	68 520	5.57	890	0.07	881	0.07	26 510	2.15	-	-
Q3	17 320	1.45	20 616	1.73	342 951	28.75	67 766	5.68	860	0.07	868	0.07	26 125	2.19	-	-
Q4	17 303	1.47	18 734	1.59	338 428	28.77	64 819	5.51	855	0.07	856	0.07	26 952	2.29	-	-
12 Q1	16 863	1.44	17 784	1.51	359 123	30.58	63 222	5.38	831	0.07	815	0.07	27 239	2.32	-	-
Q2	17 019	1.47	18 218	1.58	342 839	29.67	62 784	5.43	893	0.08	812	0.07	27 800	2.41	-	-
Q3	16 468	1.46	18 022	1.59	331 554	29.33	61 417	5.43	832	0.07	803	0.07	28 576	2.53	-	-
Q4	17 018	1.46	18 798	1.61	350 766	30.04	63 215	5.41	843	0.07	810	0.07	28 109	2.41	-	-
13 Q1	17 089	1.42	19 017	1.58	369 491	30.74	64 478	5.36	864	0.07	822	0.07	28 996	2.41	-	-
Q2	17 079	1.41	19 611	1.62	366 222	30.31	65 206	5.40	886	0.07	858	0.07	29 089	2.41	-	-
Q3	17 304	1.44	20 266	1.68	365 147	30.31	65 955	5.47	883	0.07	851	0.07	29 260	2.43	-	-
Q4	17 613	1.47	20 265	1.69	345 281	28.85	66 393	5.55	881	0.07	887	0.07	27 536	2.30	-	-
14 Q1	17 603	1.46	19 874	1.64	363 967	30.08	66 451	5.49	877	0.07	856	0.07	28 015	2.32	-	-
Q2	17 578	1.44	19 912	1.63	373 203	30.48	66 101	5.40	883	0.07	877	0.07	29 325	2.39	-	-
Q3	17 624	1.45	22 060	1.82	362 470	29.91	66 079	5.45	875	0.07	861	0.07	29 844	2.46	-	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10	
08	76 054	76 054	75 058	986	10	-	1 432 573	1 428 936	1 560	1 312
09	81 805	81 805	77 873	3 919	13	-	1 426 888	1 422 781	1 418	1 483
10	79 080	79 080	75 287	3 778	15	-	1 440 425	1 434 104	3 219	1 773
11	69 717	69 717	66 470	3 234	13	-	1 373 079	1 358 356	8 076	6 646
12	69 183	69 183	67 341	1 832	9	-	1 316 735	1 304 172	6 239	6 323
13 Aug	73 084	73 084	70 282	2 793	8	-	1 320 739	1 314 490	146	6 104
<i>Sep</i>	79 406	79 406	78 783	615	8	-	1 314 918	1 309 717	152	5 049
<i>Oct</i>	78 821	78 821	77 932	879	9	-	1 301 647	1 294 804	141	6 701
<i>Nov</i>	69 642	69 642	68 125	1 507	11	-	1 313 905	1 306 209	146	7 550
<i>Dec</i>	63 485	63 485	61 796	1 677	12	-	1 314 129	1 307 976	152	6 002
14 Jan R	61 238	61 238	59 996	1 230	12	-	1 311 675	1 305 098	136	6 441
<i>Feb</i>	74 205	74 205	70 959	3 235	12	-	1 300 887	1 294 674	147	6 066
<i>Mar</i>	74 744	74 744	73 851	881	12	-	1 307 927	1 302 131	161	5 635
<i>Apr</i>	64 978	64 978	63 661	1 305	12	-	1 287 686	1 281 397	148	6 141
<i>May</i>	75 099	75 099	73 518	1 569	12	-	1 294 671	1 288 562	154	5 955
<i>Jun</i>	77 924	77 924	75 825	2 088	12	-	1 312 951	1 307 470	155	5 326
<i>Jul</i>	69 424	69 424	67 182	2 231	12	-	1 297 458	1 291 554	224	5 680
<i>Aug</i>	74 136	74 136	71 694	2 431	11	-	1 291 503	1 285 737	234	5 532
<i>Sep</i>	78 573	78 573	75 859	2 703	11	-	1 284 152	1 278 865	193	5 094
<i>Oct</i>	76 495	76 495	73 745	2 739	11	-	1 272 699	1 267 089	164	5 445
<i>Nov</i>	80 455	80 455	77 708	2 736	11	-	1 281 146	1 274 955	171	6 019
<i>Dec</i> P	76 150	76 150	73 449	2 686	15	-	1 289 281	1 283 800	174	5 307

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Septiembre de 2014

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: III-2014						Results for the period to: 2014-III
Productos financieros	41 509	442	41 950	2,1	4,2	2,1
Costes financieros	21 639	56	21 695	1,1	0,5	1,1
Margen de intereses	19 869	386	20 255	1,0	3,6	1,0
Rendimientos de instrumentos de capital y otros productos y gastos	21 730	382	22 112	1,1	3,6	1,1
Margen bruto	41 599	768	42 368	2,1	7,3	2,1
Gastos de explotación	19 493	322	19 814	1,0	3,0	1,0
de los cuales: de personal	10 795	209	11 004	0,5	2,0	0,5
Dotaciones netas	264	-6	257	0,0	-0,1	0,0
Pérdida por deterioro de activos financieros	11 215	52	11 268	0,6	0,5	0,6
Resultado de la actividad de explotación	10 628	401	11 029	0,5	3,8	0,5
Pérdida por deterioro del resto de activos	2 283	2	2 285	0,1	0,0	0,1
Otros resultados	1 399	-5	1 394	0,1	-0,0	0,1
Beneficios antes de impuestos (contable hasta 1991)	9 744	393	10 137	0,5	3,7	0,5
Impuesto sobre sociedades	1 373	99	1 473	0,1	0,9	0,1
Dotaciones obligatorias a obras y fondos sociales	39	-	39	0,0	0,0	0,0
Beneficio contable (desde 1992)	8 332	294	8 625	0,4	2,8	0,4
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos	36 681	157	36 838	1,8	1,5	1,8
Recursos generados	47 913	560	48 473	2,4	5,3	2,4
Balance ajustado medio	2 691 557	14 119	2 705 676	100,0	100,0	100,0

Data January - September 2014

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIS
C) Profit and loss account

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure.
Deposit-taking institutions

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	(a)	(b)	(c)			of which										
	1	2	3	4	5	7	8	9	10	11	12	13	14	15	16	
09	103 089	60 054	43 035	24 517	67 552	29 400	17 742	1 351	19 551	17 249	7 494	4 611	14 367	1 365	45	12 956
10	77 091	42 799	34 292	29 021	63 313	29 431	17 643	3 963	16 719	13 200	5 290	1 927	9 837	134	30	9 673
11	83 963	54 398	29 565	27 561	57 126	28 464	16 889	1 805	22 668	4 189	21 738	113	-17 436	-2 743	24	-14 717
12	80 465	47 725	32 739	26 768	59 507	26 951	15 587	6 422	82 547	-56 413	33 444	2 724	-87 133	-13 441	14	-73 706
13	65 028	38 212	26 816	28 728	55 544	26 798	15 108	2 185	21 800	4 761	4 110	3 505	4 156	-4 658	25	8 790
13 Q1-Q3	49 945	29 655	20 290	22 785	43 075	20 086	11 450	2 311	16 301	4 376	2 072	2 471	4 775	-1 132	21	5 886
14 Q1-Q3	41 509	21 639	19 869	21 730	41 599	19 493	10 795	264	11 215	10 628	2 283	1 399	9 744	1 373	39	8 332
10 Q4	19 538	11 919	7 618	8 200	15 818	7 708	4 579	2 909	2 438	2 764	2 710	932	985	-714	6	1 693
11 Q1	19 767	12 449	7 318	6 302	13 620	7 026	4 187	152	3 075	3 368	677	236	2 927	218	8	2 700
Q2	20 817	13 540	7 276	8 035	15 311	7 454	4 467	551	5 212	2 093	888	236	1 441	-597	7	2 031
Q3	21 465	14 166	7 299	4 526	11 826	7 042	4 176	526	3 738	521	2 497	-64	-2 040	-916	6	-1 130
Q4	21 915	14 243	7 671	8 697	16 368	6 942	4 059	576	10 643	-1 792	17 676	-295	-19 764	-1 448	3	-18 319
12 Q1	21 676	13 563	8 113	6 281	14 393	6 928	4 109	781	5 720	964	782	466	648	-432	7	1 074
Q2	21 022	12 264	8 758	7 722	16 480	6 874	4 008	2 169	15 982	-8 545	5 523	-333	-14 401	-3 544	4	-10 861
Q3	19 305	10 928	8 377	6 066	14 443	6 476	3 711	2 011	13 525	-7 568	2 624	1 722	-8 469	-2 670	3	-5 803
Q4	18 462	10 970	7 492	6 699	14 191	6 674	3 758	1 460	47 321	-41 264	24 515	868	-64 911	-6 795	0	-58 116
13 Q1	17 393	10 474	6 918	6 412	13 331	6 675	3 880	388	4 932	1 336	926	-358	52	-577	8	621
Q2	17 029	10 024	7 005	10 583	17 588	6 780	3 819	1 397	6 353	3 058	755	462	2 765	-375	6	3 134
Q3	15 523	9 156	6 367	5 789	12 156	6 631	3 750	527	5 016	-18	391	2 366	1 958	-180	7	2 132
Q4	15 083	8 557	6 526	5 944	12 469	6 712	3 659	-126	5 499	385	2 038	1 035	-618	-3 526	4	2 903
14 Q1	14 172	7 767	6 405	8 197	14 602	6 503	3 644	64	3 596	4 439	758	564	4 245	521	21	3 703
Q2	13 859	7 208	6 651	8 582	15 233	6 423	3 553	337	4 056	4 417	1 089	-100	3 228	337	15	2 876
Q3	13 478	6 665	6 813	4 951	11 764	6 566	3 598	-138	3 563	1 773	436	935	2 272	515	3	1 753

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
09	103 089	99 514	3 575	87 638	4 085	1 443	76 758	5 352	12 503	617	2 331
10	77 091	74 030	3 061	62 440	3 024	1 495	54 453	3 467	12 417	157	2 078
11	83 963	81 088	2 875	67 387	3 599	2 495	56 814	4 479	14 611	-27	1 991
12	80 465	77 090	3 381	63 037	3 238	3 383	52 009	4 407	16 429	-889	1 888
13	65 028	62 727	2 301	47 546	2 363	3 084	38 971	3 127	17 110	-1 215	1 587
13 Q1-Q3	49 945	48 137	1 808	36 710	1 857	2 379	29 959	2 515	13 010	-916	1 141
14 Q1-Q3	41 509	39 909	1 599	29 818	1 026	1 898	25 193	1 700	11 067	-735	1 359
10 Q4	19 538	18 802	735	15 735	843	436	13 503	953	3 260	30	514
11 Q1	19 767	19 065	701	15 897	952	500	13 465	980	3 441	-38	468
Q2	20 817	20 134	682	16 691	1 000	585	13 999	1 108	3 607	-23	541
Q3	21 465	20 774	691	17 214	786	682	14 558	1 187	3 723	89	440
Q4	21 915	21 114	800	17 585	861	728	14 792	1 204	3 840	-55	544
12 Q1	21 676	20 903	773	17 205	867	736	14 472	1 130	4 217	-204	457
Q2	21 022	20 207	815	16 438	753	758	13 795	1 132	4 270	-210	523
Q3	19 305	18 416	889	15 133	894	942	12 266	1 032	4 003	-154	323
Q4	18 462	17 564	904	14 261	725	947	11 476	1 112	3 939	-322	585
13 Q1	17 393	16 828	565	13 119	763	834	10 659	862	4 190	-328	412
Q2	17 029	16 298	732	12 475	584	808	10 088	996	4 458	-303	399
Q3	15 523	15 011	511	11 116	510	737	9 213	656	4 361	-286	331
Q4	15 083	14 590	493	10 835	506	705	9 012	612	4 101	-299	446
14 Q1	14 172	13 665	506	10 174	398	633	8 568	575	3 787	-246	456
Q2	13 859	13 342	516	9 943	339	639	8 377	589	3 680	-251	487
Q3	13 478	12 902	576	9 701	290	627	8 248	537	3 600	-239	416

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
				4	5	6	7	8				
09	60 054	56 717	3 337	48 741	5 073	1 100	33 921	8 646	15 783	-5 321	724	127
10	42 799	40 733	2 066	35 998	4 149	963	25 710	5 176	15 020	-8 972	678	74
11	54 398	52 537	1 861	43 225	5 215	1 269	30 011	6 730	16 767	-6 227	561	73
12	47 725	45 703	2 026	38 035	7 134	822	25 611	4 468	15 178	-5 969	392	89
13	38 212	36 668	1 544	32 523	4 767	749	23 925	3 083	12 049	-6 703	253	89
13 Q1-Q3	29 655	28 443	1 212	25 207	3 774	574	18 381	2 479	9 392	-5 189	183	61
14 Q1-Q3	21 639	20 708	931	18 026	2 280	481	13 571	1 693	6 858	-3 460	155	61
10 Q4	11 919	11 373	547	9 881	1 081	283	7 017	1 500	3 873	-1 989	138	17
11 Q1	12 449	11 980	469	10 211	1 206	280	7 241	1 485	4 026	-1 939	134	17
Q2	13 540	13 095	446	10 925	1 341	312	7 571	1 701	4 226	-1 792	165	16
Q3	14 166	13 712	454	11 024	1 259	327	7 735	1 703	4 246	-1 258	132	23
Q4	14 243	13 750	493	11 065	1 408	351	7 465	1 842	4 269	-1 238	130	17
12 Q1	13 563	12 958	605	10 494	1 677	216	7 103	1 498	4 218	-1 285	120	17
Q2	12 264	11 860	404	9 810	1 841	206	6 549	1 213	3 802	-1 465	92	26
Q3	10 928	10 364	563	8 789	1 868	194	5 782	945	3 597	-1 554	76	20
Q4	10 970	10 520	453	8 942	1 748	206	6 177	811	3 562	-1 664	103	26
13 Q1	10 474	10 075	399	8 785	1 518	186	6 249	833	3 451	-1 834	58	14
Q2	10 024	9 624	401	8 584	1 176	195	6 214	999	3 129	-1 774	62	24
Q3	9 156	8 744	412	7 838	1 080	192	5 919	648	2 813	-1 582	64	23
Q4	8 557	8 225	332	7 316	993	175	5 543	604	2 658	-1 514	70	28
14 Q1	7 767	7 452	314	6 517	847	162	4 918	591	2 487	-1 311	53	21
Q2	7 208	6 887	321	6 024	767	169	4 499	589	2 222	-1 098	40	20
Q3	6 665	6 369	296	5 484	667	150	4 154	514	2 148	-1 050	62	21

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities							Financial costs of securities issued						
	Total	Interests from debt securities held to maturity					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills	Other debt securities			Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors					Total	Interest	Expenses	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	20 305	12 503	2 637	4 222	3 057	2 587	...	7 802	15 783	1 479	10 395	...	...	3 909
10	24 438	12 417	2 406	4 947	2 906	2 158	...	12 021	15 020	503	10 573	...	...	3 944
11	27 665	14 611	2 764	6 517	3 187	2 143	...	13 054	16 767	565	11 611	...	...	4 591
12	31 290	16 429	3 024	8 591	2 764	2 050	...	14 861	15 178	1 939	10 072	...	...	3 168
13	26 040	17 110	2 425	9 721	3 561	1 403	...	8 930	12 049	1 078	8 890	...	...	2 081
13 Q1-Q3	19 982	13 010	1 935	7 270	2 744	1 060	...	6 972	9 392	927	6 809	...	...	1 655
14 Q1-Q3	18 122	11 067	1 445	6 418	2 116	1 089	...	7 055	6 858	253	5 508	...	...	1 096
11 Q2	8 052	3 607	691	1 599	799	518	...	4 445	4 226	131	2 919	...	...	1 176
Q3	5 247	3 723	691	1 703	790	539	...	1 524	4 246	121	2 968	...	...	1 156
Q4	9 116	3 840	728	1 730	791	591	...	5 276	4 269	191	2 960	...	...	1 118
12 Q1	6 677	4 217	846	2 093	760	519	...	2 460	4 218	358	2 815	...	...	1 045
Q2	8 737	4 270	821	2 209	713	526	...	4 467	3 802	462	2 614	...	...	725
Q3	8 196	4 003	665	2 131	671	536	...	4 193	3 597	569	2 335	...	...	692
Q4	7 680	3 939	692	2 157	620	469	...	3 741	3 562	549	2 307	...	...	705
13 Q1	6 443	4 190	662	2 249	911	368	...	2 253	3 451	421	2 385	...	...	644
Q2	7 088	4 458	703	2 469	936	350	...	2 630	3 129	306	2 238	...	...	585
Q3	6 450	4 361	570	2 552	896	343	...	2 089	2 813	200	2 186	...	...	426
Q4	6 058	4 101	490	2 451	817	343	...	1 958	2 658	151	2 081	...	...	426
14 Q1	6 422	3 787	522	2 219	729	318	...	2 635	2 487	102	1 938	...	...	447
Q2	7 046	3 680	469	2 150	692	369	...	3 366	2 222	84	1 842	...	...	296
Q3	4 654	3 600	454	2 049	695	403	...	1 054	2 148	67	1 728	...	...	353

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Depository-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net +13 1=2+12+	Net	Fees received	Of which:				Fees paid	Of which:			Foreign currency transactions	Other financial transaction	
				Arising for collection and payment service	Transfers and other payment orders	Asset management	Other		Fees assigned	Fees on securities transactions	Other			
	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	16 715	12 163	14 630	5 738	1 178	3 003	3 112	2 467	1 201	265	980	810	3 297	445
10	17 000	11 870	14 414	5 340	1 289	3 104	3 047	2 544	1 144	212	1 163	632	4 348	150
11	14 507	11 750	14 298	5 169	1 400	3 064	2 967	2 548	1 078	219	1 224	-96	3 033	-180
12	11 907	11 275	13 912	5 129	1 214	2 926	2 874	2 637	1 101	211	1 281	-623	3 259	-2 004
13	19 798	10 931	13 439	4 689	1 195	3 264	2 595	2 507	998	199	1 270	665	9 934	-1 733
13 Q1-Q3	15 813	8 189	10 047	3 531	870	2 431	1 941	1 858	749	150	929	490	8 326	-1 193
14 Q1-Q3	14 676	8 412	10 256	3 222	1 105	2 710	1 967	1 843	719	169	930	17	7 416	-1 170
10 Q4	3 256	2 999	3 698	1 338	403	767	765	699	297	57	339	60	174	23
11 Q1	4 493	2 951	3 541	1 247	329	773	765	590	257	63	264	390	1 045	107
11 Q2	3 591	3 070	3 725	1 308	379	777	845	655	263	57	328	149	434	-63
11 Q3	3 002	2 856	3 465	1 304	285	727	712	609	275	51	276	-675	925	-104
11 Q4	3 421	2 873	3 568	1 311	406	787	644	695	283	48	357	39	629	-120
12 Q1	3 821	2 913	3 569	1 281	329	750	752	656	264	64	317	-71	1 489	-510
12 Q2	3 255	2 996	3 642	1 321	335	753	785	646	283	51	300	-454	1 230	-517
12 Q3	1 873	2 686	3 314	1 231	250	660	755	628	255	49	314	-7	-273	-534
12 Q4	2 958	2 681	3 387	1 296	300	764	582	707	299	46	350	-92	813	-443
13 Q1	4 159	2 726	3 328	1 154	272	796	686	602	247	58	287	-53	1 851	-365
13 Q2	7 953	2 808	3 429	1 216	300	824	657	621	251	43	318	403	5 204	-463
13 Q3	3 701	2 655	3 291	1 161	298	810	597	635	251	49	325	139	1 271	-365
13 Q4	3 986	2 742	3 392	1 158	325	833	654	649	249	49	340	176	1 608	-540
14 Q1	5 562	2 763	3 355	1 051	372	887	635	591	223	67	292	115	3 048	-365
14 Q2	5 216	2 908	3 550	1 102	419	907	680	643	273	60	302	-179	2 821	-333
14 Q3	3 898	2 741	3 351	1 068	314	916	652	609	222	42	336	81	1 547	-472

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses		Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
						of which	staff costs									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	104 319	60 405	43 914	24 968	68 882	29 759	17 964	1 354	19 622	18 147	7 496	4 607	15 258	1 579	45	13 634
10	77 979	42 928	35 051	29 550	64 601	29 847	17 911	3 965	16 834	13 954	5 292	1 923	10 585	275	30	10 280
11	84 865	54 534	30 332	28 068	58 400	28 995	17 224	1 806	22 724	4 874	21 746	112	-16 760	-2 583	24	-14 201
12	81 128	47 828	33 300	27 195	60 495	27 424	15 873	6 439	82 961	-56 329	33 448	2 754	-87 023	-13 334	14	-73 703
13	65 589	38 298	27 291	29 227	56 518	27 205	15 359	2 179	21 760	5 375	4 136	3 497	4 736	-4 535	25	9 245
13 Q1-Q3	50 361	29 713	20 648	23 180	43 827	20 390	11 640	2 299	16 263	4 875	2 086	2 465	5 254	-1 037	21	6 270
14 Q1-Q3	41 950	21 695	20 255	22 112	42 368	19 814	11 004	257	11 268	11 029	2 285	1 394	10 137	1 473	39	8 625
10 Q4	19 733	11 938	7 795	8 343	16 138	7 822	4 650	2 912	2 553	2 850	2 712	929	1 067	-733	6	1 795
11 Q1	19 984	12 483	7 501	6 426	13 927	7 136	4 259	151	3 095	3 545	678	237	3 104	251	8	2 845
11 Q2	21 022	13 566	7 457	8 171	15 627	7 569	4 541	552	5 171	2 335	883	238	1 690	-561	7	2 244
11 Q3	21 707	14 202	7 506	4 671	12 176	7 187	4 273	527	3 767	695	2 508	-59	-1 872	-867	6	-1 010
11 Q4	22 152	14 283	7 869	8 801	16 669	7 103	4 151	576	10 691	-1 701	17 677	-305	-19 682	-1 406	3	-18 280
12 Q1	21 866	13 593	8 272	6 378	14 650	7 040	4 177	780	5 753	1 077	782	465	760	-401	7	1 155
12 Q2	21 200	12 293	8 907	7 897	16 804	6 996	4 084	2 171	16 027	-8 390	5 524	-335	-14 249	-3 494	4	-10 760
12 Q3	19 452	10 944	8 509	6 094	14 603	6 593	3 786	2 009	13 644	-7 643	2 623	1 735	-8 532	-2 663	3	-5 872
12 Q4	18 611	10 998	7 612	6 826	14 438	6 795	3 826	1 479	47 536	-41 373	24 518	889	-65 002	-6 776	0	-58 227
13 Q1	17 596	10 564	7 032	6 549	13 581	6 776	3 945	395	4 986	1 424	926	-361	136	-547	8	675
13 Q2	17 103	9 979	7 124	10 741	17 865	6 883	3 884	1 393	6 378	3 212	773	462	2 900	-339	6	3 233
13 Q3	15 662	9 171	6 492	5 890	12 381	6 731	3 812	512	4 899	240	387	2 364	2 218	-151	7	2 362
13 Q4	15 228	8 585	6 643	6 047	12 691	6 815	3 718	-121	5 497	499	2 050	1 032	-518	-3 498	4	2 975
14 Q1	14 304	7 780	6 524	8 327	14 852	6 609	3 717	58	3 607	4 578	759	563	4 382	545	21	3 815
14 Q2	14 012	7 234	6 778	8 706	15 483	6 530	3 618	340	4 068	4 545	1 090	-102	3 354	373	15	2 966
14 Q3	13 635	6 682	6 953	5 080	12 033	6 675	3 669	-141	3 592	1 906	436	932	2 402	554	3	1 844

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

	Number of institutions							
	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending		
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending
1=2+5+8	2=3+4	3	4	5	6=7+8	7	8	
08	362	286	198	88	1	75	75	-
09	352	280	192	88	1	70	70	-
10	337	276	188	88	1	59	59	-
11	335	275	189	86	1	59	59	-
12	314	258	173	85	1	55	55	-
13	292	241	155	86	1	50	50	-
12 Q1	334	275	188	87	1	58	58	-
Q2	331	273	186	87	1	57	57	-
Q3	323	266	181	85	1	56	56	-
Q4	314	258	173	85	1	55	55	-
13 Q1	302	248	163	85	1	53	53	-
Q2	298	245	160	85	1	52	52	-
Q3	297	244	159	85	1	52	52	-
Q4	292	241	155	86	1	50	50	-
14 Q1	286	238	154	84	1	47	47	-
Q2	283	235	151	84	1	47	47	-
Q3	279	231	147	84	1	47	47	-

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

	Number of employees					
	Total	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (a)		
				Total	Credit financial intermedia- ries	Special lending
1=2+3+6	2	3	4=5+6	5	6	
94	251 078	246 127	239	4 712	...	4 712
95	249 023	244 908	268	3 847	...	3 847
96	246 800	242 221	273	4 306	4 276	30
97	247 361	242 155	270	4 936	4 936	...
98	247 685	242 268	263	5 154	5 154	...
99	244 513	239 020	264	5 229	5 229	...
00	243 743	238 587	267	4 889	4 889	...
01	245 228	239 895	271	5 062	5 062	...
02	243 677	238 199	268	5 210	5 210	...
03	245 157	239 103	295	5 759	5 759	...
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	...
06	263 682	256 585	294	6 803	6 803	...
07	277 311	269 920	278	7 113	7 113	...
08	278 301	270 855	296	7 150	7 150	...
09	269 475	263 093	307	6 075	6 075	...
10	263 715	257 578	322	5 815	5 815	...
11	248 093	242 726	320	5 047	5 047	...
12	236 503	231 389	313	4 801	4 801	...
13	217 885	212 998	310	4 577	4 577	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

Number of offices

1	Banco de España	Credit institutions and Credit financial intermediaries					Representatives offices		
		Total	Branches in Spain			Branches abroad	Of resident institutions abroad	Of non-resident institutions	
			Total	Deposit-taking institutions	Official credit				CFIs
2=3+7	3=4+5+6	4	5	6	7	8	9		
08	23	46 167	46 065	45 662	1	402	102	130	55
09	23	44 532	44 431	44 085	1	345	101	121	55
10	23	43 267	43 164	42 894	1	269	103	103	54
11	16	40 202	40 103	39 843	1	259	99	94	55
12	16	38 237	38 142	37 903	1	238	95	81	46
13	16	33 786	33 713	33 527	1	185	73	67	43
12 Q1	16	39 961	39 862	39 616	1	245	99	92	52
Q2	16	39 618	39 521	39 273	1	247	97	90	52
Q3	16	39 413	39 317	39 072	1	244	96	89	47
Q4	16	38 237	38 142	37 903	1	238	95	81	46
13 Q1	16	37 554	37 465	37 265	1	199	89	79	46
Q2	16	36 407	36 318	36 115	1	202	89	77	46
Q3	16	35 521	35 436	35 238	1	197	85	76	44
Q4	16	33 786	33 713	33 527	1	185	73	67	43
14 Q1	16	33 487	33 414	33 228	1	185	73	69	43
Q2	16	32 807	32 733	32 549	1	183	74	69	43
Q3	16	32 501	32 428	32 249	1	178	73	69	43

See notes at the end of chapter.

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas

Datos referidos a Septiembre de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	1 554	1 548	6	País Vasco
Cataluña	1	5 044	5 020	24	Cataluña
Galicia	1	1 782	1 773	9	Galicia
Andalucía	2	5 076	5 040	36	Andalucía
Asturias, Principado de	1	821	816	5	Asturias, Principado de
Cantabria	-	438	436	2	Cantabria
Rioja, La	-	369	368	1	Rioja, La
Murcia, Región de	1	944	939	5	Murcia, Región de
Comunitat Valenciana	2	3 218	3 204	14	Comunitat Valenciana
Aragón	1	1 295	1 288	7	Aragón
Castilla-La Mancha	-	1 717	1 713	4	Castilla-La Mancha
Canarias	2	1 048	1 036	12	Canarias
Navarra, Comunidad Foral de	-	580	579	1	Navarra, Comunidad Foral de
Extremadura	1	1 043	1 037	6	Extremadura
Baleares, Illes	1	954	952	2	Baleares, Illes
Madrid, Comunidad de	1	4 138	4 100	38	Madrid, Comunidad de
Castilla y León	1	2 366	2 359	7	Castilla y León
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	32 428	32 249	179	TOTAL IN SPAIN

September 2014 Data

4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments

Number of branches

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Septiembre de 2014

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	255	255	-	Álava
Albacete	-	300	299	1	Albacete
Alacant	1	1 155	1 149	6	Alacant
Almería	-	512	508	4	Almería
Asturias	1	821	816	5	Asturias
Ávila	-	146	146	-	Ávila
Badajoz	1	653	649	4	Badajoz
Balears, Illes	1	954	952	2	Balears, Illes
Barcelona	1	3 567	3 546	21	Barcelona
(capital)	1	1 364	1 350	14	(capital)
Burgos	-	396	395	1	Burgos
Cáceres	-	390	388	2	Cáceres
Cádiz	-	538	531	7	Cádiz
Cantabria	-	438	436	2	Cantabria
Castelló	-	408	406	2	Castelló
Ciudad Real	-	407	406	1	Ciudad Real
Córdoba	-	535	530	5	Córdoba
Coruña, La	1	726	720	6	Coruña, La
Cuenca	-	226	226	-	Cuenca
Girona	-	521	520	1	Girona
Granada	-	658	656	2	Granada
Guadalajara	-	215	214	1	Guadalajara
Gipuzkoa	-	517	515	2	Gipuzkoa
Huelva	-	318	316	2	Huelva
Huesca	-	258	257	1	Huesca
Jaén	-	527	524	3	Jaén
León	-	439	437	2	León
Lleida	-	427	426	1	Lleida
Lugo	-	264	264	-	Lugo
Madrid	1	4 138	4 100	38	Madrid
(capital)	1	2 363	2 340	23	(capital)
Málaga	1	949	943	6	Málaga
Murcia	1	944	939	5	Murcia
Navarra	-	580	579	1	Navarra
Ourense	-	231	231	-	Ourense
Palencia	-	162	162	-	Palencia
Palmas, Las	1	517	510	7	Palmas, Las
Pontevedra	-	561	558	3	Pontevedra
Rioja, La	-	369	368	1	Rioja, La
Salamanca	-	311	310	1	Salamanca
Tenerife	1	531	526	5	Tenerife
Segovia	-	150	150	-	Segovia
Sevilla	1	1 039	1 032	7	Sevilla
Soria	-	124	124	-	Soria
Tarragona	-	529	528	1	Tarragona
Teruel	-	216	216	-	Teruel
Toledo	-	569	568	1	Toledo
València	1	1 655	1 649	6	València
Valladolid	1	433	430	3	Valladolid
Bizkaia	1	782	778	4	Bizkaia
Zamora	-	205	205	-	Zamora
Zaragoza	1	821	815	6	Zaragoza
Ceuta y Melilla	-	41	41	-	Ceuta and Melilla
TOTAL NACIONAL	16	32 428	32 249	179	NATIONAL TOTAL
Extranjero	-	73	58	15	Foreign branches
TOTAL	16	32 501	32 307	194	TOTAL

September 2014 Data
4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches
4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Rest of the world 5	Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic				Domestic (b) 6	Rest of the world (b) 7	Domestic (b) 8	Rest of the world 9	Cash 10	Other (c) 11	Doubtful loans 12	Arrears (d) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
08	3 096 256	239 047	47 688 1	795 109	247 392	232 077	82 291	91 990	79 669	9 007	271 987	61 692	48 534
09	3 122 834	215 657	61 228 1	776 533	231 046	311 923	93 537	99 199	84 620	8 517	240 573	91 954	74 765
10	3 119 257	188 442	74 492 1	782 291	223 179	313 916	63 886	102 878	77 311	7 883	284 980	106 573	82 687
11	3 250 226	199 245	82 989 1	715 037	226 960	338 967	58 340	160 409	90 131	7 486	370 662	139 557	106 542
12	3 256 386	229 550	96 890 1	537 748	226 277	406 654	82 808	166 987	90 167	7 434	411 870	168 429	132 200
13 Aug	3 009 660	157 521	86 641 1	433 794	181 093	442 905	79 924	185 781	88 818	6 465	346 716	181 585	...
Sep	3 008 135	156 359	87 425 1	426 892	186 582	439 650	78 397	185 962	89 187	6 300	351 381	188 424	147 114
Oct	2 962 477	149 446	87 847 1	415 246	183 148	428 492	74 272	189 037	87 433	6 495	341 061	191 859	...
Nov	2 946 445	162 670	76 323 1	419 135	178 237	414 425	76 539	185 765	87 610	6 221	339 520	193 304	...
Dec	2 874 176	165 060	76 627 1	392 384	174 358	389 591	74 769	188 718	91 280	7 280	314 110	197 962	146 107
14 Jan	R 2 900 809	135 156	86 858 1	402 255	174 197	409 662	81 044	188 543	91 119	6 228	325 747	197 812	...
Feb	2 865 717	113 711	85 941 1	397 241	167 827	404 196	82 076	186 747	93 476	6 117	328 386	195 774	...
Mar	2 864 774	121 939	86 646 1	387 856	173 264	403 056	84 528	191 718	94 595	5 996	315 175	193 496	145 952
Apr	2 851 939	122 497	87 357 1	372 723	169 588	400 549	86 839	191 223	95 949	6 655	318 560	192 552	...
May	2 863 949	121 875	87 084 1	361 533	180 107	403 558	89 758	188 056	96 100	6 257	329 621	190 285	...
Jun	2 844 221	114 141	90 119 1	369 019	186 922	402 286	85 162	170 777	95 786	6 323	323 688	186 807	144 081
Jul	2 822 701	117 984	89 977 1	352 018	185 880	393 949	85 325	170 935	96 404	6 711	323 518	184 438	...
Aug	2 814 322	113 245	89 525 1	340 649	170 161	400 120	90 746	170 487	96 687	6 604	336 099	184 602	...
Sep	2 818 681	107 035	89 851 1	335 827	181 751	401 096	92 543	168 289	97 666	6 450	338 173	180 998	140 136
Oct	2 805 189	110 630	91 088 1	330 201	175 882	395 602	93 201	165 682	98 124	6 315	338 463	178 832	...
Nov	2 827 729	113 168	91 500 1	336 384	186 968	389 518	94 368	160 765	102 433	6 221	346 403	177 259	...
Dec	P 2 779 011	113 117	94 603 1	328 196	163 862	388 416	81 493	156 849	104 246	7 604	340 626	173 532	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.52 Deposit-taking institutions. Liabilities
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3 a10	Deposits				Rest of the world 6	Unsectorised liabilities			
		Total 2=3a6	Domestic				Securities other than shares 7	Equity, adjustments and impairment allowances (b) 8	Welfare fund liabilities (c) 9	Accrual and sundry accounts (c) 10
			Credit system 3	General government 4	Other resid. sector (a) 5					
08	3 096 255	2 262 196	265 744	75 058 1	428 936	492 458	355 875	232 758	3 136	242 290
09	3 122 834	2 267 891	270 897	77 873 1	422 781	496 339	390 791	259 750	3 314	201 088
10	3 119 257	2 244 624	236 123	75 287 1	434 104	499 111	377 455	269 888	3 217	224 072
11	3 250 226	2 245 317	340 066	66 470 1	358 356	480 425	368 620	350 126	3 022	283 140
12	3 256 386	2 224 677	524 074	67 341 1	304 172	329 089	324 418	389 230	2 077	315 983
13 Aug	3 009 660	2 083 470	392 760	70 282 1	314 490	305 938	254 774	410 464	1 862	259 089
Sep	3 008 135	2 079 107	382 358	78 783 1	309 717	308 249	248 800	412 350	1 811	266 067
Oct	2 962 477	2 044 884	372 302	77 932 1	294 804	299 845	241 355	415 337	1 733	259 168
Nov	2 946 445	2 035 084	364 765	68 125 1	306 209	295 986	238 096	415 296	1 638	256 331
Dec	2 874 176	1 999 036	333 422	61 796 1	307 976	295 842	234 985	414 010	1 593	224 553
14 Jan	R 2 900 809	1 998 920	335 648	59 996 1	305 098	298 179	233 623	417 853	1 479	248 933
Feb	2 865 717	1 982 031	323 245	70 959 1	294 674	293 154	227 603	419 172	1 408	235 502
Mar	2 864 774	1 994 851	320 548	73 851 1	302 131	298 321	225 650	419 522	1 360	223 391
Apr	2 851 939	1 973 024	327 163	63 661 1	281 397	300 802	225 871	419 907	1 330	231 807
May	2 863 949	1 985 297	318 605	73 518 1	288 562	304 611	221 463	418 431	1 646	237 113
Jun	2 844 221	1 982 721	302 210	75 825 1	307 470	297 216	213 765	408 596	514	238 627
Jul	2 822 701	1 969 709	309 783	67 182 1	291 554	301 190	207 678	407 597	505	237 212
Aug	2 814 322	1 952 156	298 549	71 694 1	285 737	296 177	208 026	409 544	495	244 101
Sep	2 818 681	1 958 175	290 392	75 859 1	278 865	313 060	204 660	406 063	448	249 334
Oct	2 805 189	1 960 156	290 547	73 745 1	267 089	328 775	195 149	401 210	389	248 285
Nov	2 827 729	1 980 228	285 028	77 708 1	274 955	342 537	194 496	400 755	171	252 079
Dec	P 2 779 011	1 938 747	276 304	73 449 1	283 800	305 194	196 334	393 169	86	250 675

Véanse notas al final del capítulo

4. CREDIT INSTITUTIONS AND CFIs
4.55 Deposit-taking institutions. Liabilities. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a) +12 9+10+11 1=3+7+8+	Of which:		Overnight, saving and agreed mat. dep.				Funds from financial asset transfers (b)	Hybrid finan- cial liabi- lities (c)	Repur- chase agree- ments	Subor- dinate depos- its (d)	Other liabi- lities	By Provin- ces (e)
		In foreign curren- cy	In euro				In foreign curren- cy						
			Total	Over- night	Savings accoun- t.	With agreed maturi- .							
08	1 428 936	36 740	1 151 097	244 724	179 777	726 595	29 318	90 996	27 463	84 976	45 086	...	1 143 674
09	1 422 781	33 064	1 187 763	261 509	207 791	718 463	22 015	66 933	24 095	69 388	52 587	...	1 142 013
10	1 434 104	30 737	1 211 843	258 755	211 287	741 800	19 383	54 285	25 664	71 137	51 793	...	1 148 253
11	1 358 356	28 062	1 162 269	262 173	202 949	697 147	17 719	47 350	27 180	59 933	43 906	...	1 109 656
12	1 304 172	30 200	1 141 267	258 972	199 073	683 222	20 486	36 817	19 610	60 111	25 882	...	1 100 444
13 Aug	1 314 490	30 182	1 168 846	274 219	201 191	693 436	20 974	33 131	15 111	56 657	19 771	...	...
<i>Sep</i>	1 309 717	29 973	1 165 256	275 604	200 139	689 512	20 777	32 898	15 094	55 933	19 759	...	1 126 169
<i>Oct</i>	1 294 804	28 999	1 154 514	275 926	198 379	680 210	19 904	32 808	15 010	53 011	19 557	...	...
<i>Nov</i>	1 306 209	28 774	1 163 632	282 012	203 493	678 127	19 655	32 586	15 556	55 168	19 612	...	...
<i>Dec</i>	1 307 976	30 414	1 155 705	281 920	206 485	667 300	21 374	31 615	15 592	63 989	19 700	...	1 134 915
14 Jan	1 305 098	29 645	1 162 918	290 011	203 077	669 831	20 448	30 984	17 052	53 827	19 869	...	...
<i>Feb</i>	1 294 674	28 606	1 148 848	279 185	203 477	666 186	19 533	31 140	17 204	58 207	19 742	...	...
<i>Mar</i>	1 302 131	29 352	1 156 339	289 292	203 646	663 401	20 266	30 851	17 420	57 572	19 683	...	1 136 042
<i>Apr</i>	1 281 397	29 330	1 141 454	285 771	204 026	651 658	20 252	29 840	17 686	50 978	21 187	...	...
<i>May</i>	1 288 562	29 176	1 152 971	297 786	208 102	647 083	19 954	30 135	18 507	45 664	21 330	...	...
<i>Jun</i>	1 307 470	29 797	1 163 232	309 299	214 147	639 786	20 511	28 725	19 324	54 329	21 349	...	1 148 775
<i>Jul</i>	1 291 554	28 274	1 153 532	307 213	213 980	632 338	20 710	28 384	19 882	51 583	17 464	...	...
<i>Aug</i>	1 285 737	28 502	1 152 249	311 084	215 243	625 922	21 076	28 252	20 426	46 400	17 334	...	...
<i>Sep</i>	1 278 865	26 719	1 148 132	312 953	214 415	620 764	20 872	28 197	20 836	45 080	15 747	...	1 136 121
<i>Oct</i>	1 267 089	26 966	1 134 059	311 233	211 156	611 669	21 119	27 749	21 611	46 881	15 671	...	...
<i>Nov</i>	1 274 955	27 209	1 141 071	324 566	216 537	599 968	21 367	31 056	21 314	44 490	15 657	...	...
<i>Dec</i>	P 1 283 800	27 506	1 138 205	328 769	221 934	587 502	21 540	26 441	21 786	60 099	15 729	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.56 Deposit-taking institutions. Other unsectorised

(data from supervisory returns)

assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Welfare fund assets			Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease	Assets leased out under opera- ting leases	Non-cur- rent assets held for sale	Intan- gible assets	Total	Real estate	Furni- shings	Total	Accrual			Sundry accounts
												Total	Accrued inter- est	Other accrual	
08	33 872	7 260	19 636	594	150	3 908	2 323	1 767	1 285	483	236 349	15 366	12 829	2 537	220 983
09	42 414	6 943	20 767	594	738	10 852	2 520	1 815	1 305	510	196 344	10 565	8 366	2 199	185 779
10	46 919	6 300	21 743	600	669	15 019	2 588	1 868	1 398	470	236 192	11 594	8 353	3 241	224 598
11	54 333	5 656	19 418	573	646	24 629	3 411	1 738	1 309	429	314 591	12 222	9 076	3 146	302 369
12	50 798	5 181	16 408	539	530	20 995	7 144	1 086	831	255	359 986	11 843	7 600	4 243	348 142
13 Aug	48 440	4 847	16 079	504	479	18 180	8 350	887	681	206	297 390	12 658	7 478	5 180	284 732
<i>Sep</i>	48 603	4 807	16 076	504	471	18 384	8 360	880	675	205	301 898	12 481	7 153	5 328	289 417
<i>Oct</i>	48 827	4 745	16 034	510	473	18 659	8 406	849	659	190	291 386	12 357	7 059	5 298	279 029
<i>Nov</i>	49 120	4 711	16 066	515	466	18 856	8 508	805	621	184	289 594	12 375	7 373	5 002	277 220
<i>Dec</i>	50 203	4 672	16 166	524	482	19 828	8 530	799	621	179	263 107	9 814	6 470	3 344	253 294
14 Jan	50 140	4 558	16 121	592	462	19 911	8 496	741	566	175	274 866	9 644	6 203	3 441	265 221
<i>Feb</i>	50 275	4 529	16 074	593	458	20 147	8 474	714	545	170	277 396	11 427	6 470	4 957	265 969
<i>Mar</i>	50 241	4 498	16 030	590	454	20 218	8 451	711	542	169	264 224	12 603	6 493	6 110	251 621
<i>Apr</i>	50 558	4 471	15 998	595	450	20 605	8 438	708	540	168	267 294	12 383	6 290	6 092	254 911
<i>May</i>	50 830	4 409	16 016	600	450	20 925	8 430	707	539	168	278 084	12 917	6 840	6 077	265 167
<i>Jun</i>	51 286	4 384	15 872	597	445	21 555	8 432	362	296	66	272 039	10 924	6 154	4 770	261 115
<i>Jul</i>	51 180	4 341	15 796	595	464	21 545	8 439	358	292	66	271 981	10 656	5 952	4 704	261 325
<i>Aug</i>	51 135	4 258	15 813	642	443	21 531	8 448	356	291	65	284 608	11 225	6 529	4 696	273 383
<i>Sep</i>	51 699	4 205	15 899	642	435	21 737	8 782	330	280	50	286 143	10 740	6 265	4 475	275 403
<i>Oct</i>	52 596	4 203	15 895	646	432	22 102	9 319	297	251	46	285 571	10 271	6 266	4 006	275 299
<i>Nov</i>	53 157	4 219	15 859	601	437	22 557	9 484	106	88	18	293 140	10 671	6 692	3 980	282 469
<i>Dec</i>	P 53 196	4 313	15 907	607	437	22 731	9 202	21	20	1	287 409	9 130	5 684	3 446	278 279

4. CREDIT INSTITUTIONS AND CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items	
		Total	Own funds					Valuation adjustments		Total	Of which:			Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)		
10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13		
08	232 758	173 338	173 187	16 304	137 689	18 391	803	151	13 836	45 584	41 721	17 073	610	
09	259 750	183 439	180 952	18 546	145 811	12 885	3 709	2 486	15 116	61 195	51 284	32 552	4 873	
10	269 888	170 885	174 139	25 293	134 680	9 287	4 878	-3 254	12 089	86 914	68 079	39 644	2 649	
11	350 126	212 606	216 816	46 746	177 958	-14 721	6 833	-4 210	15 630	121 890	80 090	49 631	17 404	
12	389 230	186 806	191 474	71 340	187 355	-68 634	1 414	-4 668	13 735	188 688	119 996	72 276	27 850	
13 Aug	410 464	217 417	217 821	75 360	131 078	6 881	4 502	-404	6 901	186 146	115 090	...	...
Sep	412 350	218 594	217 327	75 421	131 522	5 886	4 498	1 267	7 329	186 426	115 632	80 156	772	
Oct	415 337	221 193	218 187	75 948	132 203	5 799	4 237	3 006	7 816	186 329	115 932	...	...
Nov	415 296	220 462	218 226	76 032	132 185	5 909	4 099	2 236	7 863	186 971	115 969	...	...
Dec	414 010	223 575	221 774	76 816	133 439	8 790	2 731	1 801	6 701	183 734	110 080	89 405	1 634	
14 Jan	417 853	226 623	223 617	77 009	142 881	1 376	2 351	3 006	7 834	183 396	109 998	...	...
Feb	419 172	230 549	227 021	77 810	143 356	3 622	2 233	3 528	7 981	180 642	109 006	...	...
Mar	419 522	230 462	226 269	77 648	143 218	3 702	1 700	4 193	7 915	181 145	108 625	85 873	306	
Apr	419 907	233 095	228 545	77 852	142 897	5 322	2 474	4 551	7 974	178 837	107 933	...	...
May	418 431	232 318	227 741	77 960	141 587	5 668	2 527	4 576	7 737	178 376	107 749	...	...
Jun	408 596	223 315	218 051	78 659	132 260	6 578	553	5 264	8 040	177 241	106 245	86 269	849	
Jul	407 597	223 883	218 558	78 841	132 213	7 604	-100	5 325	7 619	176 095	105 122	...	...
Aug	409 544	225 239	218 963	78 871	132 187	7 976	-71	6 276	8 390	175 915	104 777	...	...
Sep	406 063	224 880	218 132	79 026	131 139	8 331	-365	6 748	8 285	172 899	102 242	81 487	967	
Oct	401 210	221 700	215 835	78 879	128 984	8 370	-398	5 865	8 078	171 431	101 248	...	...
Nov	400 755	223 225	215 474	79 490	127 594	9 140	-749	7 751	7 356	170 174	100 736	...	...
Dec	P 393 169	221 224	213 495	79 684	122 598	12 054	-840	7 728	7 843	164 102	95 774	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.58 Deposit-taking institutions. Unsectorised liabilities

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Welfare fund and liabilities				Other liabilities								
	Total	Fund	Reser- ves	Other	Total	Provisions				Accruals			Sundry accounts
						Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	3 136	2 492	109	535	242 290	29 769	20 937	710	8 122	28 345	22 828	5 517	184 176
09	3 314	2 625	109	580	201 088	29 932	20 009	826	9 097	22 965	17 023	5 941	148 192
10	3 217	2 581	130	507	224 072	32 320	20 810	704	10 806	23 575	17 878	5 696	168 177
11	3 022	2 423	138	461	283 140	27 757	18 253	608	8 896	25 011	19 671	5 341	230 372
12	2 077	1 695	54	329	315 983	36 573	16 878	665	19 030	25 231	20 066	5 165	254 179
13 Aug	1 862	1 629	53	180	259 089	32 910	17 496	1 004	14 409	24 962	19 492	5 470	201 218
Sep	1 811	1 597	53	162	266 067	33 159	17 173	916	15 069	25 007	19 487	5 521	207 901
Oct	1 733	1 531	53	149	259 168	32 810	17 035	916	14 859	25 464	18 874	6 590	200 893
Nov	1 638	1 445	53	141	256 331	32 234	16 847	935	14 452	25 286	18 644	6 642	198 811
Dec	1 593	1 239	53	301	224 553	29 926	16 733	1 332	11 860	23 040	17 978	5 062	171 587
14 Jan	1 479	1 169	49	261	248 933	29 258	16 302	1 337	11 618	22 650	17 324	5 326	197 025
Feb	1 408	1 135	49	224	235 502	29 031	16 255	1 350	11 426	21 933	17 022	4 910	184 538
Mar	1 360	988	49	324	223 391	28 583	16 159	1 326	11 099	20 472	15 552	4 920	174 337
Apr	1 330	1 103	49	179	231 807	28 254	16 051	1 296	10 907	20 324	15 132	5 191	183 229
May	1 646	1 437	49	160	237 113	28 100	15 942	1 344	10 814	20 888	15 443	5 445	188 125
Jun	514	428	63	22	238 627	27 634	16 885	1 464	9 285	20 079	14 587	5 492	190 914
Jul	505	421	49	35	237 212	26 857	16 530	1 426	8 900	19 907	14 391	5 516	190 448
Aug	495	414	47	35	244 101	26 664	16 490	1 420	8 753	20 995	15 247	5 748	196 442
Sep	448	372	47	30	249 334	26 265	16 390	1 324	8 550	20 590	14 898	5 692	202 479
Oct	389	312	47	30	248 285	26 122	16 343	1 305	8 474	19 985	14 273	5 712	202 178
Nov	171	161	1	8	252 079	25 963	16 298	1 172	8 493	20 114	14 238	5 876	206 001
Dec	P 86	81	1	4	250 675	27 770	17 735	1 639	8 395	20 147	13 625	6 522	202 758

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world 5	Domestic 6	Rest of the world 7	Domestic 8	Rest of the world 9	Cash 10	Other (b) 11	Doubtful Loans 12	Arrears (c) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
08	73 842	3 492	3 899	59 573	4 058	473	-	56	15	0	2 276	3 845	3 486
09	54 200	1 918	1 760	44 422	3 656	756	-	49	14	0	1 626	4 790	4 514
10	53 540	2 132	2 180	42 125	4 604	557	-	35	13	0	1 893	4 252	3 961
11	54 637	2 121	1 919	43 064	5 034	1	-	61	13	0	2 423	3 831	3 478
12	49 445	2 822	1 312	38 996	3 723	90	1	86	13	0	2 402	3 824	3 420
13 Aug	46 698	3 033	1 131	36 063	3 688	63	0	91	13	0	2 616	4 272	...
Sep	45 647	2 672	1 234	35 355	3 894	56	-	91	13	0	2 332	4 390	3 562
Oct	44 156	2 509	800	34 406	3 996	39	0	93	13	0	2 299	4 266	...
Nov	44 345	2 633	947	34 239	4 174	23	0	93	13	0	2 222	4 146	...
Dec	47 182	2 061	1 385	36 789	4 575	6	-	93	13	0	2 258	4 022	3 236
14 Jan	46 381	2 171	1 197	35 934	4 413	4	-	99	13	0	2 549	4 016	...
Feb	46 013	2 480	990	35 371	4 452	2	-	107	13	0	2 597	4 011	...
Mar	46 128	2 273	1 023	35 347	4 695	0	-	113	13	0	2 664	4 004	3 207
Apr	46 018	2 089	889	35 466	4 571	0	-	112	13	0	2 877	4 131	...
May	46 253	2 323	924	35 161	4 770	0	-	113	13	0	2 949	4 263	...
Jun	46 038	1 944	939	35 414	4 959	0	-	114	13	0	2 655	4 389	3 149
Jul	45 785	1 890	966	35 372	4 636	0	-	112	13	0	2 795	4 288	...
Aug	45 973	2 408	841	34 797	4 872	0	-	112	13	0	2 930	4 187	...
Sep	45 432	1 705	825	34 981	4 916	0	-	112	13	0	2 879	4 089	2 964
Oct	45 784	2 158	795	35 123	4 799	0	-	112	13	0	2 784	3 967	...
Nov	45 910	2 321	817	34 961	4 768	0	-	157	13	0	2 873	3 848	...
Dec	P 47 251	2 874	929	36 611	4 248	0	-	125	-0	0	2 463	3 726	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3a9	Deposits				Unsectorised liabilities			
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (a) 8	Accrual and sundry accounts (b) 9
			Credit system 3	General government 4	Other resid. sector 5				
08	73 842	61 741	48 976	10	1 312	11 443	565	7 220	4 316
09	54 200	44 410	33 935	13	1 483	8 980	389	6 970	2 431
10	53 540	43 889	33 192	15	1 773	8 909	330	6 923	2 399
11	54 637	45 933	31 629	13	6 646	7 645	296	6 229	2 179
12	49 445	40 239	28 678	9	6 323	5 228	156	6 515	2 535
13 Aug	46 698	37 854	27 138	8	6 104	4 603	126	7 018	1 701
Sep	45 647	36 014	26 436	8	5 049	4 520	126	6 874	2 632
Oct	44 156	36 400	25 161	9	6 701	4 528	127	6 710	920
Nov	44 345	36 743	24 639	11	7 550	4 543	60	6 726	817
Dec	47 182	38 146	27 772	12	6 002	4 360	76	6 976	1 984
14 Jan	46 381	38 139	26 948	12	6 441	4 738	75	6 693	1 473
Feb	46 013	37 513	26 883	12	6 066	4 551	75	6 682	1 743
Mar	46 128	37 194	27 167	12	5 635	4 379	24	6 845	2 065
Apr	46 018	37 353	26 478	12	6 141	4 722	24	6 880	1 760
May	46 253	37 894	27 238	12	5 955	4 689	24	6 918	1 417
Jun	46 038	36 738	26 758	12	5 326	4 643	24	6 800	2 476
Jul	45 785	37 091	27 011	12	5 680	4 388	24	6 901	1 769
Aug	45 973	37 109	27 264	11	5 532	4 301	25	6 818	2 022
Sep	45 432	36 083	26 781	11	5 094	4 197	25	6 882	2 441
Oct	45 784	36 897	27 045	11	5 445	4 395	25	6 920	1 942
Nov	45 910	37 074	26 588	11	6 019	4 456	25	6 902	1 909
Dec	P 47 251	37 882	28 234	15	5 307	4 326	25	6 964	2 380

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total +10+11+12 1=4+5+7	of which:		Trade credit 4	Secured loans		Other fixed-term loans			Debts repayable on demand 10	Finance leases 11	Doubtful debtors (a) 12
		At a variable interest rate 2	In foreign currency 3		Total 5	of which:	Total 7	of which:				
						Mortgage loans 6		Repurchase agreements 8	Hybrid financial assets 9			
08	59 573	15 021	84	12 991	10 621	10 469	16 617	-	-	3 925	11 788	3 631
09	44 422	22 402	0	6 088	10 631	10 104	12 346	-	-	3 468	7 352	4 537
10	42 125	19 619	1	5 865	10 766	10 178	11 816	-	-	3 235	6 385	4 060
11	43 064	22 370	4	5 496	14 369	13 807	11 411	-	-	2 753	5 422	3 614
12	38 996	20 866	5	4 342	12 184	11 795	10 583	-	-	4 157	4 108	3 621
13 Aug	36 063	18 926	18	4 222	10 962	10 639	9 370	-	-	3 837	3 652	4 020
Sep	35 355	18 819	19	3 829	10 520	10 356	9 372	-	-	3 934	3 583	4 116
Oct	34 406	18 232	18	3 863	10 192	10 033	9 047	-	-	3 812	3 472	4 020
Nov	34 239	18 056	18	3 991	10 094	9 936	9 015	-	-	3 775	3 438	3 927
Dec	36 789	19 761	14	5 945	10 284	10 118	9 416	-	-	4 411	2 903	3 830
14 Jan	35 934	19 201	13	5 962	9 993	9 831	9 046	-	-	4 287	2 821	3 825
Feb	35 371	18 797	13	6 030	9 783	9 624	8 780	-	-	4 196	2 761	3 820
Mar	35 347	18 856	13	5 141	10 171	10 005	9 439	-	-	3 995	2 785	3 815
Apr	35 466	18 808	13	5 338	10 145	9 980	9 282	-	-	3 985	2 778	3 938
May	35 161	18 530	13	5 477	9 995	9 832	8 960	-	-	3 926	2 737	4 066
Jun	35 414	18 443	13	5 202	9 527	9 360	9 716	-	-	4 114	2 666	4 189
Jul	35 372	18 313	13	5 373	9 460	9 294	9 721	-	-	4 085	2 648	4 085
Aug	34 797	17 918	13	5 445	9 256	9 094	9 527	-	-	3 997	2 590	3 982
Sep	34 981	17 969	13	5 212	9 332	9 323	9 893	-	-	4 081	2 581	3 882
Oct	35 123	17 951	13	5 384	9 323	9 313	9 998	-	-	4 077	2 579	3 763
Nov	34 961	17 774	13	5 515	9 231	9 221	9 978	-	-	4 037	2 553	3 647
Dec P	36 611	19 146	14	5 680	9 371	9 362	10 664	-	-	4 760	2 608	3 528

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
08	1 141	51	86	0	731	228	45	1 135	509	223	286	626
09	681	39	105	-	93	402	41	945	248	197	52	697
10	788	34	95	-	96	520	43	1 105	301	239	62	804
11	937	28	90	-	89	691	39	1 486	624	252	372	862
12	956	16	115	-	88	700	38	1 445	675	245	431	770
13 Aug	911	14	125	-	65	675	32	1 704	781	266	514	924
Sep	880	15	108	-	65	661	33	1 452	670	218	452	781
Oct	857	14	105	-	63	643	32	1 443	666	217	450	776
Nov	853	14	104	-	63	640	32	1 368	632	206	426	736
Dec	847	15	98	-	67	634	34	1 411	706	237	469	705
14 Jan	849	15	98	-	67	635	34	1 701	851	285	566	850
Feb	859	15	100	-	68	643	34	1 739	870	291	578	869
Mar	858	15	109	-	66	635	34	1 806	687	208	479	1 119
Apr	860	15	109	-	67	636	34	2 017	767	232	535	1 250
May	873	15	111	-	68	645	34	2 076	790	239	551	1 286
Jun	866	15	103	-	70	655	23	1 789	658	198	460	1 131
Jul	872	15	104	-	70	659	23	1 923	708	213	495	1 215
Aug	865	15	103	-	70	655	23	2 065	760	229	531	1 305
Sep	877	14	103	-	72	662	26	2 003	659	183	476	1 343
Oct	885	14	104	-	73	668	26	1 899	625	174	451	1 274
Nov	889	14	104	-	73	671	26	1 985	653	181	472	1 331
Dec P	915	13	93	-	73	702	35	1 548	684	195	489	864

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions												
	Total 10 1=2+9+	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total 2=3+8	Own funds					Valuation adjustments (a)		Total 10	Of which:		
			Total 3=4+7	Capital and endowment fund 4	Reser- ves 5	Net profits 6	Other accounts 7				Total Loans (d) 11	Loans especific OSR (e) 12	
08	7 220	4 848	4 989	2 742	2 186	76	-15	-142	31	2 342	2 331	1 549	1
09	6 970	4 210	4 341	2 917	1 821	-392	-5	-131	-40	2 800	2 750	2 299	-0
10	6 923	4 049	4 170	2 776	1 544	-74	-76	-121	-47	2 921	2 824	2 446	3
11	6 229	3 870	3 990	2 199	1 622	72	96	-120	3	2 356	2 217	1 788	2
12	6 515	4 275	4 390	2 987	1 509	-170	64	-115	-25	2 264	2 061	1 663	3
13 Aug	7 018	4 700	4 796	3 087	1 396	220	93	-97	-23	2 340	2 138	...	...
Sep	6 874	4 603	4 648	2 886	1 431	342	-10	-46	-42	2 313	2 123	1 732	-4
Oct	6 710	4 493	4 538	2 817	1 397	333	-10	-45	-41	2 258	2 073	...	...
Nov	6 726	4 503	4 548	2 824	1 400	334	-10	-45	-41	2 263	2 077	...	...
Dec	6 976	4 607	4 643	2 675	1 569	419	-21	-36	-40	2 409	2 218	1 688	-5
14 Jan	6 693	4 311	4 347	2 690	1 578	53	27	-36	-40	2 423	2 230	...	...
Feb	6 682	4 332	4 368	2 653	1 556	105	53	-36	-40	2 390	2 200	...	...
Mar	6 845	4 523	4 560	2 601	1 722	158	80	-37	-57	2 379	2 194	1 645	-2
Apr	6 880	4 547	4 583	2 614	1 731	159	80	-37	-57	2 391	2 205	...	...
May	6 918	4 572	4 609	2 628	1 740	159	81	-37	-58	2 404	2 217	...	...
Jun	6 800	4 521	4 560	2 608	1 658	297	-2	-39	-79	2 357	2 157	1 620	-3
Jul	6 901	4 589	4 628	2 647	1 683	302	-3	-39	-80	2 393	2 190	...	...
Aug	6 818	4 534	4 573	2 615	1 662	298	-2	-39	-79	2 364	2 163	...	...
Sep	6 882	4 654	4 694	2 601	1 708	396	-11	-40	-99	2 327	2 127	1 551	-3
Oct	6 920	4 680	4 720	2 616	1 717	398	-11	-40	-99	2 340	2 139	...	...
Nov	6 902	4 667	4 707	2 609	1 712	397	-11	-40	-99	2 334	2 133	...	...
Dec	P 6 964	4 738	4 775	2 607	1 754	527	-114	-36	-80	2 306	2 107	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	EUR millions								
	Total 1	Provisions				Accruals			Sundry accounts 9
		Total 2	For pensions 3	For taxes 4	Other 5	Total 6	Accrued interest 7	Other 8	
08	4 316	302	56	25	221	894	539	355	3 120
09	2 431	189	101	20	69	495	241	254	1 747
10	2 399	168	96	18	55	465	209	256	1 765
11	2 179	157	87	18	53	499	204	295	1 523
12	2 535	169	85	20	64	400	136	264	1 966
13 Aug	1 701	156	84	17	55	475	100	374	1 070
Sep	2 632	145	76	15	54	503	91	412	1 984
Oct	920	103	54	11	39	358	65	293	458
Nov	817	108	56	11	40	372	67	305	337
Dec	1 984	140	81	10	49	457	95	362	1 388
14 Jan	1 473	129	74	9	46	422	87	334	922
Feb	1 743	144	83	10	51	469	97	372	1 130
Mar	2 065	137	78	10	49	418	81	336	1 510
Apr	1 760	162	92	12	58	491	95	396	1 108
May	1 417	137	78	10	49	416	81	335	864
Jun	2 476	152	77	10	65	453	86	367	1 872
Jul	1 769	150	76	10	64	449	85	364	1 170
Aug	2 022	160	81	11	69	479	91	389	1 382
Sep	2 441	139	75	10	54	483	72	411	1 819
Oct	1 942	138	74	10	54	480	72	408	1 324
Nov	1 909	138	74	10	54	481	72	409	1 289
Dec	P 2 380	158	80	18	61	507	73	435	1 715

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Boletín Estadístico* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2004 and prior provisions.

The information in Chapter 8 (Tables 8.41- 8.44) also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorization and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4

As already mentioned in the general note, the balance sheet in Chapter 4 is based on the information institutions send to the Banco de España for supervisory purposes, while the balance sheet in Chapter 8 is obtained from the accounting statements used to compile statistics for the euro area and, given its purpose, is compiled on the basis of the same conceptual framework used for all the countries that make up the euro area. The reconciliation of the two chapters shows that the same set of institutions is being considered from two complementary viewpoints. There are some small differences, attributable to the different purposes of the chapters, that can, for a specific period, be appreciated in this reconciliation table:

The returns for euro area statistics (euro area returns), which are used, inter alia, as the basis for calculating the monetary aggregates monitored by the ECB, distinguish between non-resident units situated in other euro area countries and non-resident units situated in third countries, while the supervisory returns group all counterparts vis-à-vis units not resident in Spain in the sector rest of the world.

In the balance sheet compiled on the basis of the euro area statistical returns, money market funds (MMFs) are included with the Banco de España and credit institutions and CFIs to form a sector called "monetary financial institutions" (MFIs). In the supervisory returns, these MMFs are included with other collective investment institutions of a financial nature in the sector "other resident sectors" (see the sectorisation schemes at the end of the Bulletin), while the grouping composed of the Banco de España and credit institutions and CFIs is called the "credit system". The differences in scope between MFIs and the credit system are, in some cases, more conceptual than practical in nature, which is why these two groupings are opposite each other in the reconciliation tables.

There are some other differences in accounting rules which are not detailed in this note, since the discrepancies to which they give rise are not significant. Also, some discrepancies may be attributable to the fact that the accounting statements have been updated at different times.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2.

b. See details in Tables 4.51 and 4.52.

c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.

b. See breakdown by instrument in Table 4.3.

c. See details in Table 4.4.

d. See details in Table 4.6.

e. See details in Table 4.99.

f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99.

Table 4.2

a. See the breakdown by subsector in Table 8.25. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.

b. See breakdown by instrument in Table 4.5.

c. See details in Table 4.7.

d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.26. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

b. Hybrid financial assets are those financial assets that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a debt instrument whose interest payments are related to a securities index.

c. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

a. The breakdown by institutional sector may be consulted in Table 8.28. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).

b. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.

c. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.

d. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.

e. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote b to Table 4.5. The amount recorded in column 13 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

a. See details in Table 4.9.

Table 4.7

a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.

b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.

c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.

d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.

e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions

f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

a. See details in Table 4.9.

Table 4.9

a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.

b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.

c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/04 for not recording them in the balance sheet.

- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.25. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
- c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.26. The small discrepancies between the amounts of this table and those of Table 8.26 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.26 and 8.27.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.

- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for example, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 2 (financing of productive activity), insofar as this includes loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 8 to 10, which include loans to households for purposes other than house purchase.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included as follows: 1) a portion in column 15 (financing of productive activity), insofar as this includes doubtful loans to non-financial corporations and sole proprietorships, the latter being able to carry out this type of transaction; 2) the rest, and presumably the majority, in columns 21 to 23, which include doubtful loans to households for purposes other than house purchase

Table 4.18

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.23.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.24.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

- a. Of the companies and sole proprietorships that receive the loans.
- b. See details in Table 4.27.
- c. Until December 2013, the activity of communications was included in this column. As from 2014 it is excluded and is now included in Column 11 "Other Services".
- d. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

- a. Of the companies and sole proprietorships that receive the loans
- b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

- a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

- c. Of the companies and sole proprietorships that receive the loans
- d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.
- b. Available from 2003 Q1.

Table 4.29

- a. Unclassified loans, apart from the residual transactions for which the institution has not been able to determine the province to which they should be assigned, includes the amount of reverse repurchase agreements through counterparties. Unclassified deposits include the residual transactions for which the institution has not been able to determine the province to which they should be assigned. See also footnote e to Table 4.5.

Table 4.30

- a. Apart from the residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned, it includes the amount of reverse repurchase agreements with counterparties.

Table 4.31

- a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned. See footnote e to Table 4.5.

Table 4.32

- a. See breakdown by subsector in Table 8.25. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Boletín Estadístico* of January 2010).
- b. See breakdown by province and region in Tables 4.28 and 4.29.
- c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.28. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

- a. See details in Table 4.37.
- b. See details in Table 4.38.
- c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

- a. See details in Table 4.39.

Table 4.38

- a. See details in Table 4.39.

Table 4.39

- a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
- b. Since 1996 this interest has been included in interest from debt securities held to maturity.

Table 4.45

- a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.
- b. See footnote a to Table 4.A.

Table 4.46

- a. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

- a. See details in Tables 4.48 and 4.49.

Table 4.51

- a. See breakdown by instrument in Table 4.53.
- b. See details in Table 4.54.
- c. See details in Table 4.56.
- d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

- a. See breakdown by instrument in Table 4.55.
- b. See details in Table 4.57.
- c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

- a. See breakdown by instrument in Table 4.83.
- b. See details in Table 4.84.
- c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

- a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.83

- a. Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors).

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL INSTITUTIONS

5. INSTITUCIONES FINANCIERAS
5A. Activo
A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ Financial institutions	Instituciones financieras monetarias/ Monetary financial institutions	Instituciones financieras no monetarias excepto E. de seguros y F.P./ Non-monetary financial institutions except insurance corporations and pension funds	Empresas de seguros y fondos de pensiones/ Insurance corporations and pension funds	
	A=B+C+D	B (cuadro 6.A)	C (cuadro 9.A)	D (cuadro 10.A)	
I. TOTAL ACTIVO BALANCE UEM/OFICIAL	4 511 485	3 350 442	821 082	339 961	I. TOTAL ASSETS EMU's/OFFICIAL's BALANCE SHEET
I.1 ACTIVOS no incluidos en CFEE	52 779	37 752	6 633	8 394	I.1 ASSETS not included in FASE
Activo fijo	49 342	34 315	6 633	8 394	Fixed assets
Otros	3 437	3 437	-	-	Other
I.2 AJUSTES (1)	109 266	60 140	25 827	23 299	I.2 ADJUSTMENTS (1)
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I.1+I.2)	4 567 972	3 372 830	840 276	354 866	II. OUTSTANDING FINANCIAL ASSETS included in FASE (=I.1+I.2)
AF. 1 ORO MONETARIO Y D.E.G.	5 836	5 836	-	-	AF.1 MONETARY GOLD AND SDRs
Por instrumentos					By instrument
Oro monetario	5 678	5 678	-	-	Monetary gold
Derechos Especiales de Giro	158	158	-	-	Special Drawing Rights
Por sectores de contrapartida (2)					By counterpart sector (2)
AF. 2 EFECTIVO Y DEPÓSITOS	1 208 671	569 855	572 475	66 340	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
Efectivo	7 460	7 460	-	0	Currency
Depósitos transferibles	43 408	-	31 364	12 045	Transferable deposits
Otros depósitos	1 157 802	562 395	541 112	54 296	Other deposits
Por sectores de contrapartida					By counterpart sector
<i>Instituciones financieras</i>	<i>960 621</i>	<i>336 408</i>	<i>572 354</i>	<i>51 859</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>958 813</i>	<i>335 819</i>	<i>572 354</i>	<i>50 641</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>1 807</i>	<i>589</i>	<i>-</i>	<i>1 218</i>	<i>Non-monetary financial institutions</i>
<i>Resto del mundo</i>	<i>248 050</i>	<i>233 447</i>	<i>122</i>	<i>14 482</i>	<i>Rest of the world</i>
AF.3 VALORES DISTINTOS DE ACCIONES	841 209	527 605	115 979	197 625	AF.3 SECURITIES OTHER THAN SHARES
Por instrumentos					By instrument
Valores a corto plazo	85 152	36 661	25 377	23 115	Short-term securities
Valores a largo plazo	733 310	470 076	88 724	174 510	Long-term securities
Derivados	22 748	20 868	1 879	...	Financial derivatives
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>14 970</i>	<i>8 788</i>	<i>3 408</i>	<i>2 775</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>343 387</i>	<i>259 555</i>	<i>38 350</i>	<i>45 482</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>125 880</i>	<i>60 408</i>	<i>29 282</i>	<i>36 190</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>217 507</i>	<i>199 147</i>	<i>9 068</i>	<i>9 292</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i>	<i>140 568</i>	<i>86 017</i>	<i>17 836</i>	<i>36 715</i>	<i>General government</i>
<i>Resto del mundo</i>	<i>342 285</i>	<i>173 245</i>	<i>56 386</i>	<i>112 654</i>	<i>Rest of the world</i>

September 2008 data

EUR millions

5A. Assets
5. FINANCIAL INSTITUTIONS
A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. INSTITUCIONES FINANCIERAS
5A. Activo (continuación)
A) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ <i>Financial institutions</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i>	Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i>	
	A=B+C+D	B (cuadro 6.A)	C (cuadro 9.A)	D (cuadro 10.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)					I. OUTSTANDING FINANCIAL ASSETS included in FASE (cont.)
AF.4 PRÉSTAMOS	2 014 867	1 953 306	58 540	3 021	AF.4 LOANS
Por instrumentos					By instrument
Préstamos a corto plazo	313 446	310 316	2 801	330	Short-term loans
Préstamos a largo plazo	1 701 421	1 642 990	55 739	2 691	Long-term loans
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>971 818</i>	<i>944 827</i>	<i>25 346</i>	<i>1 645</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>26 909</i>	<i>25 293</i>	<i>1 486</i>	<i>130</i>	<i>Financial institutions</i>
<i> Instituciones financieras monetarias</i>	<i>23</i>	<i>-</i>	<i>23</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i> Instituciones financieras no monetarias</i>	<i>26 886</i>	<i>25 293</i>	<i>1 462</i>	<i>130</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i>	<i>46 249</i>	<i>45 016</i>	<i>1 233</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>907 714</i>	<i>875 993</i>	<i>30 476</i>	<i>1 245</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	<i>62 177</i>	<i>62 177</i>	<i>-</i>	<i>-</i>	<i>Rest of the world</i>
AF.5 ACCIONES Y PARTICIPACIONES	417 533	283 017	80 943	53 573	AF.5 SHARES AND OTHER EQUITY
Por instrumentos					By instrument
Acciones cotizadas	133 812	68 722	34 465	30 624	Quoted shares
Acciones no cotizadas	229 311	195 796	25 691	7 824	Unquoted shares
Otras participaciones	10 498	3 498	7 000	-	Other equity
Participaciones en fondos de inversión	43 914	15 001	13 787	15 125	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>179 323</i>	<i>145 825</i>	<i>27 081</i>	<i>6 418</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>106 732</i>	<i>51 106</i>	<i>30 476</i>	<i>25 150</i>	<i>Financial institutions</i>
<i> Instituciones financieras monetarias</i>	<i>41 318</i>	<i>25 994</i>	<i>9 413</i>	<i>5 911</i>	<i>Monetary financial institutions</i>
<i> Instituciones financieras no monetarias</i>	<i>65 413</i>	<i>25 112</i>	<i>21 063</i>	<i>19 238</i>	<i>Non-monetary financial institutions</i>
<i>Resto del mundo</i>	<i>131 479</i>	<i>86 087</i>	<i>23 386</i>	<i>22 006</i>	<i>Rest of the world</i>
AF.6 RESERVAS TÉCNICAS DE SEGUROS	15 303	-	-	15 303	AF.6 INSURANCE TECHNICAL RESERVES
Por instrumentos					By instrument
Reservas para primas y siniestros	15 303	-	-	15 303	Prepayment of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
<i>Instituciones financieras</i>	<i>10 048</i>	<i>-</i>	<i>-</i>	<i>10 048</i>	<i>Financial institutions</i>
<i> Instituciones financieras monetarias</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i> Instituciones financieras no monetarias</i>	<i>10 048</i>	<i>-</i>	<i>-</i>	<i>10 048</i>	<i>Non-monetary financial institutions</i>
<i>Resto del mundo</i>	<i>5 255</i>	<i>-</i>	<i>-</i>	<i>5 255</i>	<i>Rest of the world</i>
AF.7 OTRAS CUENTAS PENDIENTES COBRO	64 552	33 211	12 338	19 004	AF.7 OTHER ACCOUNTS RECEIVABLE
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excluido el crédito comercial	64 552	33 211	12 338	19 004	AF.79 Other accounts receivable excluding trade credits

 September 2008 data
5A. Assets (cont.)

EUR millions

5. FINANCIAL INSTITUTIONS
A) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. INSTITUCIONES FINANCIERAS

5B. Pasivo

B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ <i>Financial institutions</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i>	Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i>	
	A=B+C+D	B (cuadro 6.B)	C (cuadro 9.B)	D (cuadro 10.B)	
I. TOTAL PASIVO BALANCE UEM/OFICIAL	4 511 485	3 350 442	821 082	339 961	I. TOTAL LIABILITIES EMU's/OFFICIAL's BALANCE SHEET
I.1 PASIVOS no incluidos en CFEE	10 123	3 437	6 686	-	I.1 LIABILITIES not included in FASE
I.2 AJUSTES (1)	-66 878	-58 023	6 741	-15 597	I.2 ADJUSTMENTS (1)
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2)	4 434 484	3 288 982	821 138	324 365	I. OUTSTANDING LIABILITIES included in FASE (=I-1.1+I.2)
AF. 2 EFECTIVO Y DEPÓSITOS	2 539 766	2 535 558	2 166	2 042	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
Efectivo	76 308	76 308	-	-	Currency
Depósitos transferibles	497 156	497 156	-	-	Transferable deposits
Otros depósitos	1 966 303	1 962 095	2 166	2 042	Other deposits
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>223 035</i>	<i>221 458</i>	<i>1 577</i>	<i>-</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>960 621</i>	<i>958 813</i>	<i>589</i>	<i>1 218</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>336 408</i>	<i>335 819</i>	<i>589</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>624 212</i>	<i>622 994</i>	<i>-</i>	<i>1 218</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i>	<i>97 258</i>	<i>97 258</i>	<i>-</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>720 908</i>	<i>720 908</i>	<i>-</i>	<i>-</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	<i>537 946</i>	<i>537 122</i>	<i>-</i>	<i>824</i>	<i>Rest of the world</i>
AF.3 VALORES DISTINTOS DE ACCIONES	1 015 361	461 140	553 880	341	AF.3 SECURITIES OTHER THAN SHARES
Por instrumentos					By instrument
Valores a corto plazo	103 583	86 143	17 440	-	Short-term securities
Valores a largo plazo	885 463	348 682	536 439	341	Long-term securities
Derivados	26 315	26 315	-	-	Financial derivatives
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>12 647</i>	<i>15 299</i>	<i>-2 993</i>	<i>341</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>343 387</i>	<i>125 880</i>	<i>217 507</i>	<i>-</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>259 555</i>	<i>60 408</i>	<i>199 147</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>83 832</i>	<i>65 472</i>	<i>18 360</i>	<i>-</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones públicas</i>	<i>763</i>	<i>763</i>	<i>-</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>25 389</i>	<i>20 428</i>	<i>4 961</i>	<i>-</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	<i>633 175</i>	<i>298 771</i>	<i>334 404</i>	<i>-</i>	<i>Rest of the world</i>

September 2008 data

EUR millions

5B. Liabilities

5. FINANCIAL INSTITUTIONS

B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

Véanse notas al final del capítulo./ See notes at the end of the chapter.

5. INSTITUCIONES FINANCIERAS
5B. Pasivo (continuación)
B) Conciliación entre el balance financiero de las CFEE y el balance según los estados de la zona del euro (caso de IFM) y los balances oficiales (IFnM)

Datos referidos a Septiembre de 2008

Millones de euros

	Instituciones financieras/ <i>Financial institutions</i>	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Instituciones financieras no monetarias excepto E. de seguros y F.P./ <i>Non-monetary financial institutions except insurance corporations and pension funds</i>	Empresas de seguros y fondos de pensiones/ <i>Insurance corporations and pension funds</i>	
	A=B+C+D	B (cuadro 6.B)	C (cuadro 9.B)	D (cuadro 10.B)	
II. PASIVOS incluidos en CFEE (continuación)					II. OUTSTANDING LIABILITIES included in FASE (cont.)
AF.4 PRÉSTAMOS	31 557	1 766	22 009	7 782	AF.4 LOANS
Por instrumentos					By instrument
Préstamos a corto plazo	14 336	-	7 693	6 643	Short-term loans
Préstamos a largo plazo	17 220	1 766	14 315	1 139	Long-term loans
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>1 823</i>	<i>1 743</i>	<i>80</i>	<i>-</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>26 909</i>	<i>23</i>	<i>19 104</i>	<i>7 782</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>25 293</i>	<i>-</i>	<i>17 815</i>	<i>7 478</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>1 616</i>	<i>23</i>	<i>1 290</i>	<i>303</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i>	<i>0</i>	<i>0</i>	<i>-</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	<i>2 824</i>	<i>-</i>	<i>2 824</i>	<i>-</i>	<i>Rest of the world</i>
AF. 5 ACCIONES Y PARTICIPACIONES	495 612	239 128	236 033	20 451	AF.5 SHARES AND OTHER EQUITY
Por instrumentos					By instrument
Acciones cotizadas	156 379	144 875	11 504	-	Quoted shares
Acciones no cotizadas	71 267	38 770	12 045	20 451	Unquoted shares
Otras participaciones	24 555	24 555	-	-	Other equity
Participaciones en fondos de inversión	243 411	30 927	212 484	-	Mutual funds shares
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>60 536</i>	<i>24 549</i>	<i>33 639</i>	<i>2 348</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>106 732</i>	<i>41 318</i>	<i>52 535</i>	<i>12 878</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>51 106</i>	<i>25 994</i>	<i>22 249</i>	<i>2 863</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>55 626</i>	<i>15 324</i>	<i>30 286</i>	<i>10 015</i>	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i>	<i>21 541</i>	<i>15 660</i>	<i>5 881</i>	<i>-</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>213 949</i>	<i>75 325</i>	<i>138 036</i>	<i>588</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	<i>92 854</i>	<i>82 276</i>	<i>5 942</i>	<i>4 636</i>	<i>Rest of the world</i>
AF.6 RESERVAS TÉCNICAS DE SEGUROS	293 511	7 989	-	285 522	AF.6 INSURANCE TECHNICAL RESERVES
Por instrumentos					By instrument
Reservas de seguro de vida	120 812	-	-	120 812	Life insurance reserves
Reservas para fondos de pensiones	107 110	7 989	-	99 121	Pension fund reserves held by
Reservas para primas y siniestros	65 589	-	-	65 589	Prepay. of premiums & res. for outs. claims
Por sectores de contrapartida					By counterpart sector
<i>Sociedades no financieras</i>	<i>26 065</i>	<i>-</i>	<i>-</i>	<i>26 065</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras</i>	<i>10 048</i>	<i>-</i>	<i>-</i>	<i>10 048</i>	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	<i>10 048</i>	<i>-</i>	<i>-</i>	<i>10 048</i>	<i>Non-monetary financial institutions</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>257 398</i>	<i>7 989</i>	<i>-</i>	<i>249 409</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>Rest of the world</i>
AF.7 OTRAS CUENTAS PENDIENTES COBRO	58 678	43 400	7 050	8 227	AF.7 OTHER ACCOUNTS PAYABLE
AF.71 Crédito comercial	-	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de cobro excluido el crédito comercial	58 678	43 400	7 050	8 227	AF.79 Others accounts payable, excluding trade credit
Pro memoria:					Memorandum item:
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	133 488	83 848	19 138	30 502	Net financial assets (FASE financial assets minus liabilities)

September 2008 data

EUR millions

5B. Liabilities (cont.)
5. FINANCIAL INSTITUTIONS
B) Reconciliation between the FASE financial balance sheet and the balance sheet of euro area returns (MFIs) and the accounting balance sheets (non-MFIs)

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tiza- tion funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27=29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
05 Q2	281.5	...	...	...	...	...	...
05 Q3	292.5	...	...	...	...	...	...
05 Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
06 Q2	310.7	...	...	...	...	...	...
06 Q3	320.4	...	...	...	...	...	...
06 Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
07 Q2	335.1	...	...	...	...	...	...
07 Q3	340.2	...	...	...	...	...	...
07 Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
08 Q2	333.0	...	...	...	...	...	...
08 Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-monetary financial institutions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit-taking institutions 6	SCI 7	OCI 8		
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monet-ary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pen- sion funds 27
		Total 15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment instit. 20	Prefer- e share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
05 Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
05 Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
05 Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
06 Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
06 Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
06 Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
07 Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
07 Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
07 Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
08 Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
08 Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
05 Q2	9.91	...	...	...	...	...	...
05 Q3	10.08	...	...	...	...	...	...
05 Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
06 Q2	9.36	...	...	...	...	...	...
06 Q3	9.29	...	...	...	...	...	...
06 Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
07 Q2	8.45	...	...	...	...	...	...
07 Q3	8.40	...	...	...	...	...	...
07 Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
08 Q2	7.66	...	...	...	...	...	...
08 Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A)	
I. TOTAL ACTIVO BALANCE UEM	3 508 919	381 323	3 127 596	I. TOTAL ASSETS EMU's BALANCE SHEET
I.1 ACTIVOS no incluidos en CFEE	55 975	3 984	51 991	I.1 ASSETS not included in FASE
Activo fijo	52 249	258	51 991	Fixed assets
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	-3 452 943	-377 339	-3 075 605	I.2 ADJUSTMENTS (b)
II. ACTIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2)	...	...	...	I. OUTSTANDING FINANCIAL ASSETS included in FASE (=I-1.1+I.2)
AF. 1 ORO MONETARIO Y D.E.G. . . . .	...	...	-	AF.1 MONETARY GOLD AND SDRs
Por instrumentos				By instrument
Oro monetario . . . . .	...	...	-	Monetary gold
Derechos Especiales de Giro . . . . .	...	...	-	Special Drawings Rights
Por sectores de contrapartida (c)				By counterpart sector (c)
AF. 2 EFECTIVO Y DEPÓSITOS . . . . .	...	...	...	AF.2 CURRENCY AND DEPOSITS
Por instrumentos				By instrument
Efectivo . . . . .	...	...	...	Currency
Otros depósitos . . . . .	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
<i>Instituciones financieras . . . . .</i>	...	...	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	...	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Resto del mundo . . . . .</i>	...	...	...	<i>Rest of the world</i>
AF.3 VALORES DISTINTOS DE ACCIONES . . . . .	...	...	...	AF.3 SECURITIES OTHER THAN SHARES
Por instrumentos				By instrument
Valores a corto plazo . . . . .	...	...	...	Short-term securities
Valores a largo plazo . . . . .	...	...	...	Long-term securities
Derivados . . . . .	...	...	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras . . . . .</i>	...	...	...	<i>Non-financial corporations</i>
<i>Instituciones financieras . . . . .</i>	...	...	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias . . . . .</i>	...	...	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias . . . . .</i>	...	...	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas . . . . .</i>	...	...	...	<i>General government</i>
<i>Resto del mundo . . . . .</i>	...	...	...	<i>Rest of the world</i>

March 2014 data

EUR millions

6A. Assets

6. MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

6A. Activo (continuación)

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.A)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.A)	
I. ACTIVOS FINANCIEROS incluidos en CFEE (continuación)				I. OUTSTANDING FINANCIAL ASSETS included in FASE (cont.)
AF.4 PRÉSTAMOS	AF.4 LOANS
Por instrumentos				By instrument
Préstamos a corto plazo.	-	...	Short-term loans
Préstamos a largo plazo.	Long-term loans
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i>	<i>Non-financial corporations</i>
<i>Instituciones financieras.</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas.</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	...	-	...	<i>Rest of the world</i>
AF.5 ACCIONES Y PARTICIPACIONES.	AF.5 SHARES AND OTHER EQUITY
Por instrumentos				By instrument
Acciones cotizadas	-	...	Quoted shares
Acciones no cotizadas	-	...	Unquoted shares
Otras participaciones	Other equity
Participaciones en fondos de inversión	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras.</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Resto del mundo</i>	<i>Rest of the world</i>
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO	AF.7 OTHER ACCOUNTS RECEIVABLE
AF.71 Crédito comercial.	-	-	-	AF.71 Trade credit
AF.79 Otras ctas ptes de cobro excl. el cdto comercial	AF.79 Other accounts receivable excluding trade credits

March 2014 data

EUR millions

6A. Assets (cont.)

6. MONETARY FINANCIAL INSTITUTIONS
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

6B. Pasivo

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i> A=B+C	Banco de España/ <i>National Central Bank</i> B (Cuadro 7.B)	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i> C (Cuadro 8.B)	
I. TOTAL PASIVO BALANCE UEM	3 508 927	381 323	3 127 604	I. TOTAL LIABILITIES EMU's BALANCE SHEET
I.1 PASIVOS no incluidos en CFEE	3 726	3 726	-	I.1 LIABILITIES not included in FASE
Moneda en circulación (a)	3 726	3 726	-	Coins in circulation (a)
I.2 AJUSTES (b)	-3 505 200	-377 596	-3 127 604	I.2 ADJUSTMENTS (b)
II. PASIVOS FINANCIEROS incluidos en CFEE (=I-1.1+I.2)	...	...	...	I. OUTSTANDING LIABILITIES included in FASE (=I-1.1+I.2)
AF. 2 EFECTIVO Y DEPÓSITOS . . . . .	...	...	...	AF.2 CURRENCY AND DEPOSITS
Por instrumentos				By instrument
Efectivo . . . . .	...	...	-	Currency
Depósitos transferibles . . . . .	...	...	...	Transferable deposits
Otros depósitos . . . . .	...	...	...	Other deposits
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i> . . . . .	...	...	...	<i>Non-financial corporations</i>
<i>Instituciones financieras</i> . . . . .	...	...	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i> . . . . .	...	...	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i> . . . . .	...	...	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i> . . . . .	...	...	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i> . . . . .	...	...	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i> . . . . .	...	...	...	<i>Rest of the world</i>
AF.3 VALORES DISTINTOS DE ACCIONES . . . . .	...	-	...	AF.3 SECURITIES OTHER THAN SHARES
Por instrumentos				By instrument
Valores a corto plazo . . . . .	...	-	...	Short-term securities
Valores a largo plazo . . . . .	...	-	...	Long-term securities
Derivados . . . . .	...	-	...	Financial derivatives
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i> . . . . .	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras</i> . . . . .	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i> . . . . .	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i> . . . . .	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas</i> . . . . .	...	-	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i> . . . . .	...	-	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i> . . . . .	...	-	...	<i>Rest of the world</i>

March 2014 data
6B. Liabilities

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS

B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS

6B. Pasivo (continuación)

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

Millones de euros

	Instituciones financieras monetarias/ <i>Monetary financial institutions</i>	Banco de España/ <i>National Central Bank</i>	Otras instituciones financieras monetarias/ <i>Other monetary financial institutions</i>	
	A=B+C	B (Cuadro 7.B)	C (Cuadro 8.B)	
II. PASIVOS incluidos en CFEE (continuación)				II. OUTSTANDING LIABILITIES included in FASE (cont.)
AF.4 PRÉSTAMOS	-	...	AF.4 LOANS
Por instrumentos				By instrument
Préstamos a corto plazo.	-	-	-	Short-term loans
Préstamos a largo plazo.	-	...	Long-term loans
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras.</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas.</i>	...	-	...	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	...	-	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	-	-	-	<i>Rest of the world</i>
AF. 5 ACCIONES Y PARTICIPACIONES	AF.5 SHARES AND OTHER EQUITY
Por instrumentos				By instrument
Acciones cotizadas.	-	...	Quoted shares
Acciones no cotizadas	-	...	Unquoted shares
Otras participaciones	Other equity
Participaciones en fondos de inversión	-	...	Mutual funds shares
Por sectores de contrapartida				By counterpart sector
<i>Sociedades no financieras</i>	...	-	...	<i>Non-financial corporations</i>
<i>Instituciones financieras.</i>	...	-	...	<i>Financial institutions</i>
<i>Instituciones financieras monetarias</i>	...	-	...	<i>Monetary financial institutions</i>
<i>Instituciones financieras no monetarias</i>	...	-	...	<i>Non-monetary financial institutions</i>
<i>Administraciones Públicas.</i>	<i>General government</i>
<i>Hogares e instituciones sin fines de lucro</i>	...	-	...	<i>Households and non-profit institutions</i>
<i>Resto del mundo</i>	...	-	...	<i>Rest of the world</i>
AF.6 RESERVAS TÉCNICAS DE SEGUROS	-	...	AF.6 INSURANCE TECHNICAL RESERVES
Por instrumentos				By instrument
Reservas para fondos de pensiones	-	...	Pension fund reserves held by
Por sectores de contrapartida				By counterpart sector
<i>Hogares e instituciones sin fines de lucro</i>	...	-	...	<i>Households and non-profit institutions</i>
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO	AF.7 OTHER ACCOUNTS PAYABLE
AF.71 Crédito comercial.	-	-	-	AF.71 Trade credit
AF.79 Otros ctas ptes de pago excl. crédito comercial.	AF.79 Others accounts payable, excluding trade credit
Pro memoria:				Memorandum item:
Activos financieros netos (Activos financieros menos pasivos de las CFEE)	Net financial assets (FASE's financial assets minus liabilities)

March 2014 data

6B. Liabilities (cont.)

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	2 436 368	208 302	2 228 066	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	1 769 511	146 098	1 623 412	2 2. Loans
3 2e. Del cual: euros	6.3/3	1 748 226	142 914	1 605 312	3 2e. Of which: euro
4 IFM	6.3/4	316 500	144 948	171 552	4 MFIs
5 2e. Del cual: euros	6.3/5	309 679	141 763	167 915	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	104 232	972	103 260	6 General government
7 2e. Del cual: euros	6.3/7	104 232	972	103 260	7 2e. Of which: euro
8 Otros residentes	6.3/8	1 348 778	179	1 348 599	8 Other residents
9 2e. Del cual: euros	6.3/9	1 334 315	179	1 334 137	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	6.3/10	573 786	62 203	511 582	10 3. Securities other than shares
11 3e. Del cual: euros	6.3/11	569 477	62 203	507 274	11 3e. Of which: euro
12 IFM	6.4/3	51 812	17 124	34 688	12 MFIs
13 3e. Euros	6.4/4	51 390	17 124	34 266	13 3e. Euro
14 Del cual: hasta dos años	-	5 624	-	5 624	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	422	-	422	15 3x. Other currencies
16 Del cual: hasta dos años	-	10	-	10	16 Of which: up to 2 years
17 Administraciones Públicas.	6.4/6	309 301	35 865	273 436	17 General government
18 3e. Del cual: euros	6.4/7	309 025	35 865	273 160	18 3e. Of which: euro
19 Otros residentes	6.4/8	212 672	9 214	203 458	19 Other residents
20 3e. Del cual: euros	6.4/9	209 062	9 214	199 848	20 3e. Of which: euro
21 4. Participaciones en FMM	6.3/12	7	-	7	21 4. Money market fund shares/units
22 IFM.	-	7	-	7	22 MFIs
23 4e. Del cual: euros	-	7	-	7	23 4e. Of which: euro
24 5. Acciones y participaciones	6.3/13	93 064	0	93 064	24 5. Shares and other equity
25 IFM.	-	14 426	-	14 426	25 MFIs
26 Otros residentes	-	78 638	0	78 638	26 Other residents
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	214 370	36 565	177 805	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos.	6.5/2	92 159	5 125	87 034	28 2. Loans
29 2e. Del cual: euros	6.5/3	83 621	5 125	78 496	29 2e. Of which: euro
30 IFM.	6.5/4	69 040	5 125	63 915	30 MFIs
31 2e. Del cual: euros	6.5/5	64 813	5 125	59 688	31 2e. Of which: euro
32 Administraciones Públicas.	6.5/6	31	-	31	32 General government
33 2e. Del cual: euros	6.5/7	31	-	31	33 2e. Of which: euro
34 Otros residentes	6.5/8	23 088	-	23 088	34 Other residents
35 2e. Del cual: euros	6.5/9	18 777	-	18 777	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	6.5/10	91 145	30 127	61 017	36 3. Securities other than shares
37 3e. Del cual: euros	6.5/11	89 309	30 127	59 182	37 3e. Of which: euro
38 IFM.	6.6/3	6 723	221	6 503	38 MFIs
39 3e. Euros	6.6/4	6 497	221	6 276	39 3e. Euro
40 Del cual: hasta dos años	-	2 205	-	2 205	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	226	-	226	41 3x. Other currencies
42 Del cual: hasta dos años	-	9	-	9	42 Of which: up to 2 years
43 Administraciones Públicas.	6.6/6	62 782	29 907	32 876	43 General government
44 3e. Del cual: euros	6.6/7	62 445	29 907	32 539	44 3e. Of which: euro
45 Otros residentes	6.6/8	21 639	-	21 639	45 Other residents
46 3e. Del cual: euros	6.6/9	20 367	-	20 367	46 3e. Of which: euro

January 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España (Capítulo 7/ Chapter 7)	Otras instituciones financieras monetarias/ Other monetary financial institutions (Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
ACTIVO (continuación)					ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en FMM	6.5/12	1	-	1	47 4. Money market fund shares/units
48 IFM.	-	1	-	1	48 MFIs
49 5. Acciones y participaciones	6.5/14	31 066	1 313	29 753	49 5. Shares and other equity
50 IFM.	-	6 361	1 313	5 049	50 MFIs
51 Otros residentes	-	24 704	-	24 704	51 Other residents
52 C. RESTO DEL MUNDO	6.1/4	218 396	29 278	189 118	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.11/3	89 358	664	88 693	53 2. Loans
54 2e. Del cual: euros	6.11/4	44 596	-	44 596	54 2e. Of which: euro
55 3. Valores distintos de acciones y participaciones	6.11/5	56 920	28 589	28 331	55 3. Securities other than shares
56 3e. Del cual: euros	6.11/6	...	315	...	56 3e. Of which: euro
57 5. Acciones y participaciones	6.11/7	72 119	25	72 094	57 5. Shares and other equity
58 5e. Del cual: euros	-	...	-	...	58 5e. Of which: euro
59 D. SIN CLASIFICAR.	6.1/5	458 492	92 061	366 431	59 D. UNCLASSIFIED
60 1. Efectivo (todas las monedas)	6.1/10	6 493	1	6 492	60 1. Cash (all currencies)
61 1e. Del cual: euros	-	6 298	0	6 298	61 1e. Of which: euro
62 6. Activo fijo	6.1/11	47 552	271	47 282	62 6. Fixed assets
63 7. Otros activos	6.1/12	404 446	91 789	312 657	63 7. Remaining assets
64 7e. Del cual: euros . . . . .	-	...	...	...	64 7e. Of which: euro
65 TOTAL ACTIVO.	6.1/1	3 327 625	366 206	2 961 420	65 TOTAL ASSETS
66 e Euros.	6.1/13	...	242 269	...	66 e Euro
67 x Monedas distintas del euro.	6.1/14	...	47 915	...	67 x Other currencies
68 s/c Sin clasificar	6.1/15	435 961	76 022	359 939	68 n/c Unclassified

January 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO			B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	1 800 737	18 452	1 782 284	1 A. DOMESTIC
2 9. Depósitos	6.7/1	1 793 720	18 452	1 775 268	2 9. Deposits
3 9e. Del cual: euros	6.7/2	1 760 899	18 452	1 742 448	3 9e. Of which: euro
4 IFM	6.7/3	312 111	11 869	300 242	4 MFIs
5 9e. Del cual: euros	6.7/4	306 635	11 869	294 766	5 9e. Of which: euro
6 Administración Central	6.7/5	62 955	6 049	56 906	6 Central government
7 9e. Del cual: euros	-	62 914	6 049	56 865	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.7/6	32 703	110	32 592	8 Other general government
9 9e. Depósitos en euros	6.7/9	32 697	110	32 587	9 9e. Deposits in euro
10 9.1e. A la vista	-	25 410	110	25 300	10 9.1e. Overnight
11 9.2e. A plazo	-	6 794	-	6 794	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	5 981	-	5 981	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	493	-	493	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	5	-	5	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	5	-	5	16 9.1x. Overnight
17 9.2x. A plazo	-	1	-	1	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	1	-	1	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros residentes	6.7/7	1 386 007	425	1 385 582	21 Other residents
22 9e. Depósitos en euros	6.8/2	1 358 653	424	1 358 230	22 9e. Deposits in euro
23 9.1e. A la vista	6.8/3	553 967	424	553 543	23 9.1e. Overnight
24 9.2e. A plazo	6.8/4	761 551	-	761 551	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.8/5	370 451	-	370 451	25 Of which: up to two years
26 9.3e. Con preaviso	6.8/6	67	-	67	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.8/7	43 068	-	43 068	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.8/8	27 299	1	27 298	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.8/9	8 905	1	8 904	29 9.1x. Overnight
30 9.2x. A plazo	6.8/10	18 394	-	18 394	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.8/11	4 721	-	4 721	31 Of which: up to two years
32 9.3x. Con preaviso	6.8/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.8/13	-	-	-	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	7 016	-	7 016	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	389 444	191 917	197 526	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.9/1	389 381	191 917	197 464	36 9. Deposits
37 9e. Del cual: euros	6.9/2	371 277	191 917	179 360	37 9e. Of which: euro
38 IFM	6.9/3	342 251	191 917	150 334	38 MFIs
39 9e. Del cual: euros	6.9/4	328 323	191 917	136 406	39 9e. Of which: euro
40 Administración Central	6.9/5	5 023	-	5 023	40 Central government
41 9e. Del cual: euros	-	5 023	-	5 023	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.9/6	0	-	0	42 Other general government
43 9e. Depósitos en euros	6.9/9	0	-	0	43 9e. Deposits in euro
44 9.1e. A la vista	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo	-	-	-	-	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	-	-	-	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

January 2015 data

6.C Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance según los estados de la zona del euro

6.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
			B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros residentes</i>	6.10/1	42 106	-	42 106	55 <i>Other residents</i>
56 9e. Depósitos en euros	6.10/2	37 930	-	37 930	56 9e. Deposits in euro
57 9.1e. A la vista	6.10/3	5 314	-	5 314	57 9.1e. Overnight
58 9.2e. A plazo	6.10/4	19 833	-	19 833	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.10/5	11 851	-	11 851	59 Of which: up to two years
60 9.3e. Con preaviso	6.10/6	246	-	246	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.10/7	12 537	-	12 537	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.10/8	4 176	-	4 176	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.10/9	431	-	431	63 9.1x. Overnight
64 9.2x. A plazo	6.10/10	3 745	-	3 745	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.10/11	1 579	-	1 579	65 Of which: up to two years
66 9.3x. Con preaviso	6.10/12	1	-	1	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.10/13	-	-	-	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	62	-	62	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	117 576	629	116 947	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	117 540	629	116 910	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	79 618	628	78 990	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso	-	32 311	-	32 311	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	23 315	-	23 315	73 With agreed maturity over 2 years
74 Cesiones temporales	-	23 364	-	23 364	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	37 921	1	37 921	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso	-	32 516	1	32 515	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	2 759	-	2 759	77 With agreed maturity over 2 years
78 Cesiones temporales	-	2 647	-	2 647	78 Repos
79 10. Participaciones en los fondos del mercado monetario	-	36	-	36	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	1 019 876	155 207	864 669	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	119 859	119 859	-	81 8. Notes and coins
82 11. Valores distintos de acciones y participaciones	6.2/9	250 377	-	250 377	82 11. Debt securities issued
83 11e. Euros	6.12/10	239 095	-	239 095	83 11e. In euro
84 Del cual: hasta dos años	-	27 394	-	27 394	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	11 282	-	11 282	85 11x. In other currencies
86 Del cual: hasta dos años	-	1 841	-	1 841	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	366 577	31 589	334 988	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	283 057	3 760	279 298	88 14. Remaining liabilities
89 14e. Del cual: euros	-	...	-	...	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 327 632	366 206	2 961 426	90 TOTAL LIABILITIES
91 e Euros	6.2/12	2 577 862	330 855	2 247 007	91 e Euro
92 x Monedas distintas del euro	6.2/13	103 662	3 528	100 135	92 x Other currencies
93 s/c Sin clasificar	6.2/14	646 108	31 823	614 285	93 n/c Unclassified

January 2015 data

EUR millions

6.C Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency					
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans (a)	Securi- ties other than shares (a)	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro (a)	Non euro curren- cies	Un- clas- sified			
																2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2 a 5																	
09	3 667	2 896	275	217	279	2 496	707	0	185	9	45	225	3 229	179	259			
10	3 676	2 900	216	224	336	2 474	684	0	181	8	50	278	3 176	186	314			
11	3 979	3 074	222	245	438	2 555	732	0	254	7	57	373	3 353	212	413			
12	4 133	3 169	220	256	487	2 617	770	0	259	7	53	426	3 482	189	462			
13	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374			
14	R 3 334	2 480	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414			
13 Aug	3 728	2 884	217	203	425	2 242	786	0	276	6	51	368	...	...	403			
Sep	3 717	2 864	216	207	430	2 230	780	0	277	6	51	373	3 126	182	409			
Oct	3 657	2 825	208	203	421	2 199	759	0	278	7	51	364	...	...	400			
Nov	3 627	2 799	203	206	419	2 187	746	0	275	6	51	362	...	...	399			
Dec	3 535	2 732	203	205	395	2 138	720	0	281	7	52	336	2 982	179	374			
14 Jan	3 560	2 731	208	206	415	2 120	743	0	282	6	52	356	...	...	394			
Feb	3 525	2 696	206	205	418	2 088	737	0	282	6	52	360	...	...	397			
Mar	3 509	2 683	208	212	405	2 081	735	0	288	6	52	347	2 936	187	385			
Apr	3 503	2 672	215	205	411	2 072	732	0	289	7	53	352	...	...	390			
May	3 513	2 656	220	213	423	2 064	739	0	287	6	53	364	...	...	403			
Jun	3 477	2 625	217	217	418	2 059	731	0	269	6	53	359	2 883	196	397			
Jul	3 459	2 606	222	212	420	2 042	728	0	269	7	53	360	...	...	398			
Aug	3 443	2 584	213	211	435	2 001	739	0	269	7	53	375	...	...	414			
Sep	3 443	2 565	220	219	439	1 996	740	0	268	6	53	379	2 828	197	418			
Oct	3 422	2 549	219	214	440	1 986	730	0	266	6	54	380	...	...	419			
Nov	3 450	2 548	225	227	449	2 001	734	0	265	6	54	388	...	...	428			
Dec	R 3 334	2 480	209	210	436	1 966	730	0	203	8	47	381	2 712	209	414			
15 Jan	P 3 328	2 436	214	218	458	1 951	722	0	196	6	48	404	...	...	436			

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency						
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund shares/ units	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (a)	Non- euro curren- cies	Un- clas- sified				
															2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
	1=12to14 =6to11 =2to5																	
09	3 667	2 083	286	263	1 034	92	2 619	13	440	285	218	2 944	223	500				
10	3 676	2 044	279	284	1 069	96	2 599	8	433	300	240	2 976	163	537				
11	3 979	2 089	420	249	1 222	101	2 750	8	435	389	298	3 172	124	683				
12	4 133	2 199	498	181	1 255	103	2 871	7	394	427	330	3 277	102	754				
13	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685				
14	R 3 334	1 821	396	116	1 002	122	2 325	7	260	364	255	2 614	104	616				
13 Aug	3 728	1 985	458	141	1 144	104	2 576	8	320	448	272	2 923	89	717				
Sep	3 717	1 981	447	142	1 147	104	2 561	8	314	450	280	2 902	88	726				
Oct	3 657	1 945	440	137	1 136	105	2 513	8	306	454	271	2 849	86	721				
Nov	3 627	1 951	413	137	1 127	105	2 492	8	300	454	268	2 824	85	719				
Dec	3 535	1 919	383	139	1 094	108	2 433	8	297	450	238	2 763	87	685				
14 Jan	3 560	1 904	402	130	1 124	112	2 428	8	295	456	260	2 757	90	714				
Feb	3 525	1 880	414	124	1 106	112	2 410	8	289	457	247	2 738	85	701				
Mar	3 509	1 883	411	128	1 087	113	2 414	8	282	457	235	2 735	86	689				
Apr	3 503	1 861	417	129	1 097	114	2 399	8	282	457	243	2 716	89	697				
May	3 513	1 870	414	130	1 098	115	2 406	8	278	457	249	2 716	93	703				
Jun	3 477	1 872	391	131	1 083	115	2 386	7	270	448	250	2 689	93	695				
Jul	3 459	1 853	403	130	1 073	117	2 379	7	261	448	247	2 674	92	692				
Aug	3 443	1 836	400	125	1 083	117	2 353	8	261	450	255	2 650	92	701				
Sep	3 443	1 820	409	131	1 083	117	2 352	8	258	448	260	2 643	95	704				
Oct	3 422	1 810	413	132	1 066	117	2 348	7	247	443	258	2 627	96	698				
Nov	3 450	1 829	416	135	1 070	118	2 372	8	247	444	262	2 649	99	702				
Dec	R 3 334	1 821	396	116	1 002	122	2 325	7	260	364	255	2 614	104	616				
15 Jan	P 3 328	1 801	389	118	1 020	120	2 301	7	250	367	283	2 578	104	646				

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR millions

	Total 1=2+10+12+ +13	Loans								Securities other than shares		Money market fund shares/ units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
09	2 896 138	2 254 311	2 233 126	343 195	339 922	69 115	69 093	1 842 001	1 824 110	542 426	540 173	0	99 401
10	2 899 945	2 239 840	2 216 656	299 585	296 557	82 665	82 665	1 857 591	1 837 434	556 932	552 325	0	103 172
11	3 074 395	2 316 298	2 288 815	426 089	418 291	92 783	92 783	1 797 426	1 777 741	595 247	590 573	0	162 850
12	3 169 152	2 380 763	2 359 810	644 834	640 001	117 136	117 136	1 618 794	1 602 673	621 075	616 256	8	167 306
13	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14	R 2 479 999	1 789 461	1 768 739	328 313	321 531	102 190	102 190	1 358 957	1 345 017	589 488	585 296	6	101 044
13 Aug	2 884 355	2 050 990	2 033 099	456 237	452 083	99 096	99 096	1 495 657	1 481 920	647 253	642 212	0	186 113
<i>Sep</i>	2 863 781	2 033 486	2 015 742	446 436	442 299	99 847	99 847	1 487 203	1 473 596	644 009	638 963	0	186 286
<i>Oct</i>	2 824 651	2 007 143	1 990 069	430 997	427 009	99 784	99 784	1 476 362	1 463 276	627 745	622 793	0	189 763
<i>Nov</i>	2 798 952	1 999 214	1 982 436	434 157	430 001	87 912	87 912	1 477 144	1 464 523	613 472	608 386	0	186 266
<i>Dec</i>	2 732 158	1 953 137	1 936 010	410 596	406 181	88 979	88 979	1 453 562	1 440 851	589 982	584 899	3	189 036
14 Jan	2 731 413	1 935 529	1 917 249	397 590	393 172	98 667	98 667	1 439 271	1 425 410	606 158	600 913	0	189 725
<i>Feb</i>	2 695 654	1 908 910	1 890 836	378 574	373 845	96 969	96 969	1 433 368	1 420 022	599 575	594 391	0	187 168
<i>Mar</i>	2 683 276	1 896 580	1 878 038	378 811	373 844	97 817	97 817	1 419 952	1 406 377	594 620	589 435	0	192 076
<i>Apr</i>	2 672 393	1 890 673	1 872 276	387 478	382 108	96 325	96 325	1 406 870	1 393 842	590 181	584 993	0	191 538
<i>May</i>	2 655 899	1 872 129	1 853 799	382 168	376 853	94 966	94 966	1 394 995	1 381 980	594 595	589 385	0	189 175
<i>Jun</i>	2 624 794	1 860 257	1 836 577	359 470	349 168	97 731	97 731	1 403 056	1 389 683	592 754	587 545	0	171 782
<i>Jul</i>	2 605 580	1 844 539	1 824 615	364 061	357 559	97 584	97 584	1 382 894	1 369 472	589 470	585 162	0	171 571
<i>Aug</i>	2 584 432	1 818 615	1 799 560	351 022	345 542	97 019	97 019	1 370 575	1 356 999	595 083	590 623	0	170 733
<i>Sep</i>	2 565 368	1 802 827	1 782 781	339 077	333 003	97 341	97 341	1 366 409	1 352 436	593 830	589 781	0	168 710
<i>Oct</i>	2 548 987	1 798 874	1 779 144	340 408	334 408	98 653	98 653	1 359 813	1 346 084	584 060	579 977	0	166 053
<i>Nov</i>	2 548 056	1 801 757	1 781 825	337 238	330 933	98 781	98 781	1 365 739	1 352 111	584 722	580 694	0	161 576
<i>Dec</i>	R 2 479 999	1 789 461	1 768 739	328 313	321 531	102 190	102 190	1 358 957	1 345 017	589 488	585 296	6	101 044
15 Jan	P 2 436 368	1 769 511	1 748 226	316 500	309 679	104 232	104 232	1 348 778	1 334 315	573 786	569 477	7	93 064

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.4 Assets. Domestic: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		of which:		Total	Euro	Total	Euro
				Euro	Up to 2 years	Euro	Euro				
		2	3	4	5	6	7	8	9		
09	542 426	540 173	80 227	79 496	20 442	167 124	166 991	295 075	293 687		
10	556 932	552 325	77 332	76 933	15 241	176 691	176 570	302 909	298 822		
11	595 247	590 573	85 524	85 104	18 274	221 124	221 002	288 599	284 467		
12	621 075	616 256	95 158	94 778	18 541	274 258	274 202	251 659	247 276		
13	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
14	R 589 488	585 296	54 165	53 764	6 487	318 193	317 857	217 131	213 675		
13 Aug	647 253	642 212	77 039	76 686	14 534	329 791	329 707	240 423	235 820		
<i>Sep</i>	644 009	638 963	75 762	75 405	13 728	330 981	330 896	237 266	232 661		
<i>Oct</i>	627 745	622 793	74 266	73 915	13 136	323 475	323 393	230 004	225 485		
<i>Nov</i>	613 472	608 386	71 815	71 457	12 829	313 015	312 929	228 642	224 000		
<i>Dec</i>	589 982	584 899	70 867	70 511	12 907	293 198	293 108	225 917	221 280		
14 Jan	606 158	600 913	71 103	70 739	11 646	312 234	312 097	222 821	218 078		
<i>Feb</i>	599 575	594 391	70 205	69 843	12 117	311 355	311 208	218 015	213 340		
<i>Mar</i>	594 620	589 435	65 595	65 234	10 780	315 750	315 610	213 274	208 591		
<i>Apr</i>	590 181	584 993	64 985	64 619	11 640	315 896	315 708	209 300	204 665		
<i>May</i>	594 595	589 385	63 711	63 340	11 435	321 189	321 006	209 696	205 039		
<i>Jun</i>	592 754	587 545	63 462	63 086	11 602	320 472	320 324	208 821	204 135		
<i>Jul</i>	589 470	585 162	61 006	60 611	12 170	316 963	316 789	211 501	207 762		
<i>Aug</i>	595 083	590 623	61 290	60 902	12 582	323 789	323 503	210 005	206 218		
<i>Sep</i>	593 830	589 781	59 594	59 199	12 533	327 175	326 826	207 061	203 755		
<i>Oct</i>	584 060	579 977	56 016	55 621	12 072	322 937	322 591	205 107	201 765		
<i>Nov</i>	584 722	580 694	53 721	53 330	11 071	318 628	318 346	212 373	209 018		
<i>Dec</i>	R 589 488	585 296	54 165	53 764	6 487	318 193	317 857	217 131	213 675		
15 Jan	P 573 786	569 477	51 812	51 390	5 827	309 301	309 025	212 672	209 062		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		12+13 1=2+10+	3=5+7+9	4	5	6	7	8	9	10	11			12	13
09	274 974	125 851	115 621	99 272	92 444	97	97	26 482	23 080	117 046	115 561	9	32 067
10	215 736	106 047	95 934	80 173	73 545	92	92	25 782	22 296	87 103	85 784	5	22 581
11	221 958	106 192	95 130	78 006	71 140	89	89	28 098	23 901	92 453	90 059	2	23 311
12	220 376	87 311	79 628	60 647	56 847	36	36	26 629	22 746	109 233	107 531	-	23 833
13	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14	R 208 731	88 431	81 119	67 540	64 128	31	31	20 860	16 960	89 829	88 126	1	30 471
13 Aug	216 789	88 024	80 829	60 865	57 237	28	28	27 132	23 564	104 656	103 316	-	24 108
Sep	215 866	89 475	82 462	61 704	58 052	26	26	27 744	24 384	101 967	100 660	-	24 425
Oct	208 290	86 985	79 910	61 040	57 375	27	27	25 918	22 508	96 835	95 476	-	24 471
Nov	203 402	80 908	74 155	55 262	51 923	37	37	25 609	22 196	98 361	97 070	-	24 133
Dec	202 821	79 620	73 262	56 282	53 301	34	34	23 304	19 926	95 356	94 108	-	27 845
14 Jan	208 195	80 351	73 134	58 303	54 624	34	34	22 014	18 477	100 050	98 734	-	27 794
Feb	206 144	77 092	70 371	54 721	51 748	33	33	22 338	18 590	100 710	99 392	-	28 343
Mar	208 198	76 342	69 758	53 529	50 520	34	34	22 780	19 204	102 787	101 405	-	29 069
Apr	214 967	81 313	74 728	58 406	55 443	33	33	22 874	19 251	103 361	101 959	-	30 293
May	220 033	85 023	78 221	62 089	59 070	34	34	22 900	19 117	105 201	103 733	-	29 809
Jun	217 130	88 274	81 765	66 619	63 591	33	33	21 623	18 142	99 480	98 024	-	29 376
Jul	222 085	92 447	85 626	67 446	64 249	41	41	24 959	21 336	100 628	99 122	-	29 011
Aug	213 303	81 269	74 237	58 578	55 320	33	33	22 658	18 884	102 504	101 068	-	29 530
Sep	219 676	86 728	79 039	64 446	60 652	38	38	22 244	18 349	102 940	101 435	-	30 008
Oct	218 948	86 719	79 340	63 803	60 367	38	38	22 878	18 936	101 785	100 170	-	30 443
Nov	225 199	92 405	84 719	68 893	65 271	40	40	23 472	19 409	101 912	100 273	-	30 883
Dec	R 208 731	88 431	81 119	67 540	64 128	31	31	20 860	16 960	89 829	88 126	1	30 471
15 Jan	P 214 370	92 159	83 621	69 040	64 813	31	31	23 088	18 777	91 145	89 309	1	31 066

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Securities other than shares

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		of which:		Total	Euro	of which:	
				Euro	Up to 2 years	Total	Euro			Total	Euro
1=3+6+8	2=4+7+9										
09	117 046	115 561	15 907	14 946	1 502	81 630	81 623	19 510	18 992		
10	87 103	85 784	11 047	10 261	274	61 396	61 117	14 660	14 406		
11	92 453	90 059	9 210	8 483	318	66 076	65 896	17 167	15 680		
12	109 233	107 531	5 626	5 463	851	54 456	54 347	49 151	47 721		
13	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754		
14	R 89 829	88 126	6 995	6 766	2 426	58 435	58 137	24 399	23 222		
13 Aug	104 656	103 316	6 644	6 556	2 561	49 779	49 674	48 234	47 086		
Sep	101 967	100 660	6 948	6 864	2 772	46 600	46 497	48 419	47 300		
Oct	96 835	95 476	7 072	6 983	2 851	47 423	47 321	42 339	41 172		
Nov	98 361	97 070	7 571	7 489	3 328	48 038	47 935	42 752	41 646		
Dec	95 356	94 108	7 575	7 500	3 263	44 956	44 854	42 824	41 754		
14 Jan	100 050	98 734	7 483	7 353	3 049	49 687	49 568	42 880	41 812		
Feb	100 710	99 392	7 690	7 548	3 077	50 470	50 338	42 550	41 506		
Mar	102 787	101 405	7 709	7 564	2 898	52 397	52 248	42 681	41 593		
Apr	103 361	101 959	7 600	7 459	2 865	52 823	52 682	42 938	41 818		
May	105 201	103 733	7 758	7 612	3 134	54 580	54 448	42 862	41 673		
Jun	99 480	98 024	7 694	7 544	2 837	55 398	55 276	36 388	35 205		
Jul	100 628	99 122	7 078	6 906	2 554	56 794	56 621	36 755	35 595		
Aug	102 504	101 068	6 783	6 616	2 586	59 162	58 989	36 559	35 464		
Sep	102 940	101 435	6 930	6 732	2 546	59 680	59 468	36 330	35 235		
Oct	101 785	100 170	7 024	6 817	2 559	58 261	57 999	36 500	35 354		
Nov	101 912	100 273	7 252	7 033	2 650	58 000	57 777	36 660	35 463		
Dec	R 89 829	88 126	6 995	6 766	2 426	58 435	58 137	24 399	23 222		
15 Jan	P 91 145	89 309	6 723	6 497	2 214	62 782	62 445	21 639	20 367		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Liabilities. Domestic by sector, with deposits of
other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument								
	Total	of which:		MFIs		General government		Other resident sectors	Total	of which:		Over-night	of which:		Redeemable at notice	Repos
		Euro	of which:		Central government	Other general government	Euro			Euro	With agreed maturity		Up 2 years			
			Total	Euro												
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14		
09	2 069 550	2 031 579	343 258	338 401	58 553	54 486	1 613 253	54 486	54 484	47 329	5 491	5 368	-	1 666		
10	2 036 086	2 002 750	299 080	296 529	49 091	39 325	1 648 590	39 325	39 324	32 593	5 504	5 375	-	1 228		
11	2 080 699	2 045 750	424 791	417 962	47 835	27 308	1 580 765	27 308	27 303	22 580	4 042	3 862	-	685		
12	2 192 472	2 158 114	646 488	642 361	48 881	29 312	1 467 828	29 312	29 311	24 240	4 660	4 359	-	412		
13	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506		
14	1 813 363	1 779 140	333 149	326 471	42 748	33 442	1 404 079	33 442	33 436	26 176	6 735	5 943	-	530		
13 Aug	1 977 101	1 943 387	455 899	452 424	45 527	33 829	1 441 889	33 829	33 827	26 778	6 587	6 187	-	464		
Sep	1 972 831	1 939 385	448 672	445 240	55 617	33 391	1 435 192	33 391	33 388	26 169	6 775	6 363	-	447		
Oct	1 936 414	1 904 025	431 245	427 865	51 151	36 073	1 417 986	36 073	36 072	28 189	7 483	7 030	-	402		
Nov	1 942 347	1 910 038	433 620	430 128	39 730	40 239	1 428 797	40 239	40 238	32 330	7 465	6 973	-	445		
Dec	1 910 942	1 876 920	413 133	409 567	34 793	30 808	1 432 246	30 808	30 807	23 250	7 053	6 545	-	506		
14 Jan	1 895 641	1 862 379	402 598	398 804	36 142	32 589	1 424 353	32 589	32 587	25 813	6 346	5 844	-	430		
Feb	1 871 736	1 839 156	381 068	377 085	41 537	36 102	1 413 072	36 102	36 100	28 391	7 224	6 721	-	486		
Mar	1 874 632	1 841 289	381 192	377 208	43 274	33 295	1 416 914	33 295	33 294	25 714	7 087	6 549	-	494		
Apr	1 852 787	1 819 181	390 020	385 779	32 846	33 934	1 396 035	33 934	33 932	26 458	6 878	6 339	-	597		
May	1 862 740	1 829 255	382 728	378 437	43 431	33 334	1 403 298	33 334	33 331	25 839	6 852	6 304	-	642		
Jun	1 864 373	1 828 993	360 632	355 080	44 013	38 808	1 420 974	38 808	38 804	25 986	7 569	7 010	-	5 254		
Jul	1 845 791	1 812 536	365 828	360 752	33 440	37 170	1 409 408	37 170	37 166	28 903	6 744	6 180	-	1 523		
Aug	1 828 367	1 794 805	352 538	347 536	37 628	36 609	1 401 645	36 609	36 601	29 314	6 773	6 199	-	523		
Sep	1 812 640	1 779 925	340 691	334 739	42 343	36 357	1 393 304	36 357	36 350	28 780	7 057	6 462	-	520		
Oct	1 802 842	1 769 950	344 005	338 096	40 567	40 003	1 378 322	40 003	39 996	32 289	7 211	6 597	-	502		
Nov	1 821 253	1 787 892	338 864	332 727	44 493	43 978	1 393 973	43 978	43 971	36 075	7 345	6 726	-	558		
Dec	1 813 363	1 779 140	333 149	326 471	42 748	33 442	1 404 079	33 442	33 436	26 176	6 735	5 943	-	530		
15 Jan	P 1 793 720	1 760 899	312 111	306 635	62 955	32 703	1 386 007	32 703	32 697	25 415	6 794	5 981	-	493		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic deposits:
other resident sector

EUR millions

	Total	Deposits in euro					Deposits in non-euro						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+12+13	9	10	11	12	13	
09	1 613 253	1 580 157	471 647	1 041 390	476 500	26	67 095	33 097	4 169	28 927	9 162	-	-
10	1 648 590	1 617 817	472 872	1 075 156	477 373	37	69 752	30 772	4 743	26 030	8 751	-	-
11	1 580 765	1 552 666	472 595	1 019 797	442 651	45	60 229	28 099	5 484	22 615	6 416	-	-
12	1 467 828	1 437 590	465 889	911 864	457 667	42	59 796	30 201	5 911	24 291	7 140	-	-
13	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14	1 404 079	1 376 532	549 937	767 286	372 596	67	59 242	27 493	8 755	18 723	4 761	-	14
13 Aug	1 441 889	1 411 644	477 742	877 318	441 061	48	56 537	30 202	6 501	23 700	7 017	-	-
Sep	1 435 192	1 405 176	477 662	871 621	434 621	50	55 843	29 975	6 473	23 501	6 719	-	-
Oct	1 417 986	1 388 970	476 687	859 392	424 995	52	52 838	28 975	6 563	22 412	5 982	-	-
Nov	1 428 797	1 399 977	487 509	857 748	422 329	54	54 666	28 780	6 533	22 247	5 691	-	-
Dec	1 432 246	1 401 792	490 144	847 664	410 826	56	63 927	30 415	8 470	21 944	5 253	-	-
14 Jan	1 424 353	1 394 877	493 883	847 335	411 895	58	53 601	29 435	7 129	22 307	5 230	-	-
Feb	1 413 072	1 384 466	484 349	842 074	411 226	60	57 983	28 563	6 594	21 969	5 106	-	-
Mar	1 416 914	1 387 552	493 015	837 024	409 210	62	57 451	29 317	7 397	21 920	4 861	-	-
Apr	1 396 035	1 366 664	490 226	825 246	403 758	64	51 128	29 323	7 373	21 951	4 816	-	-
May	1 403 298	1 374 096	506 529	821 672	401 739	66	45 828	29 152	8 020	21 131	4 854	-	-
Jun	1 420 974	1 391 135	523 496	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 409 408	1 381 218	520 606	809 188	398 219	67	51 357	28 135	8 467	19 668	4 893	-	-
Aug	1 401 645	1 373 083	525 640	801 235	396 013	67	46 141	28 508	8 850	19 658	4 903	-	-
Sep	1 393 304	1 366 540	526 915	794 536	394 393	67	45 022	26 710	8 166	18 544	5 030	-	-
Oct	1 378 322	1 351 337	520 553	783 858	389 009	67	46 859	26 931	8 555	18 376	4 776	-	-
Nov	1 393 973	1 366 744	539 095	783 057	382 460	67	44 525	27 174	8 693	18 481	4 883	-	-
Dec	1 404 079	1 376 532	549 937	767 286	372 596	67	59 242	27 493	8 755	18 723	4 761	-	14
15 Jan	P 1 386 007	1 358 653	553 967	761 551	370 451	67	43 068	27 299	8 905	18 394	4 721	-	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.9 Liabilities. Deposits of other euro area countries by sector:
with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government: by instrument						
	of which:		MFIs		General government		Other resident sectors (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5+7	2	3	4	5	6=8	7	8=10+11+13+14	9	10	11	12	13	14
09	286 364	267 965	249 771	233 683	2	0	36 591	0	0	0	-	-	-	-
10	279 120	261 618	230 986	217 323	3	0	48 131	0	0	0	-	-	-	-
11	419 791	406 031	344 776	334 010	203	0	74 812	0	0	0	-	-	-	-
12	497 693	486 362	463 929	455 200	4 288	0	29 476	0	0	0	-	-	-	-
13	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14	395 930	377 653	351 063	337 036	3 854	0	41 013	0	0	0	-	-	-	-
13 Aug	457 772	445 607	421 311	412 083	609	0	35 853	0	0	0	-	-	-	-
Sep	446 592	434 729	408 400	399 322	207	0	37 985	0	0	0	-	-	-	-
Oct	439 513	427 046	399 623	389 932	2 229	0	37 661	0	0	0	-	-	-	-
Nov	412 689	399 710	376 617	366 541	233	0	35 839	0	0	0	-	-	-	-
Dec	383 445	372 399	345 950	337 572	229	0	37 265	0	0	0	-	-	-	-
14 Jan	402 054	387 994	363 023	352 340	929	0	38 102	0	0	0	-	-	-	-
Feb	413 909	399 912	369 671	358 737	5 261	0	38 976	0	0	0	-	-	-	-
Mar	410 843	397 048	367 972	357 221	5 261	0	37 610	0	0	0	-	-	-	-
Apr	417 388	401 416	375 602	363 027	359	0	41 427	0	0	0	-	-	-	-
May	413 669	397 300	369 648	356 379	5 256	0	38 765	0	0	0	-	-	-	-
Jun	390 985	376 241	342 799	331 180	5 261	0	42 925	0	0	0	-	-	-	-
Jul	402 855	386 795	360 900	348 599	407	0	41 549	0	0	0	-	-	-	-
Aug	399 687	383 371	356 769	343 858	377	0	42 542	0	0	0	-	-	-	-
Sep	409 060	392 586	357 315	344 320	5 237	0	46 508	0	0	0	-	-	-	-
Oct	413 204	394 805	363 095	348 668	5 112	0	44 997	0	0	0	-	-	-	-
Nov	415 746	397 360	363 922	349 914	5 098	0	46 726	0	0	0	-	-	-	-
Dec	395 930	377 653	351 063	337 036	3 854	0	41 013	0	0	0	-	-	-	-
15 Jan	P 389 381	371 277	342 251	328 323	5 023	0	42 106	0	0	0	-	-	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries:
other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in non-euro currencies					
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
13 Aug	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
Sep	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 Jan	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
Feb	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
Mar	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
Apr	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
May	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 Jan	P 42 106	37 930	5 314	19 833	11 851	246	12 537	4 176	431	3 745	1 579	1	-

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.11 Assets. Rest of the world

EUR millions

	Total 1=3+5+7	of which		Loans		Securities other than shares		Shares and other equity 7		
		Euro 2	Total 3	Euro 4	Total 5	Euro 6	Total 7			
									of which	
									Total	Euro
09	216 956	84 916	115 688	67 759	47 981	17 157	53 287			
10	224 078	91 957	128 476	80 553	40 034	11 404	55 568			
11	244 897	95 277	132 766	86 044	44 326	9 233	67 806			
12	256 143	120 149	148 715	110 874	39 948	9 275	67 480			
13	204 554	69 310	105 205	63 406	34 763	5 905	64 587			
14 R	209 551	49 348	87 678	44 421	50 684	...	71 190			
13 Aug	202 605	...	102 890	64 964	33 850	...	65 865			
Sep	206 962	71 021	107 158	65 411	33 887	5 609	65 917			
Oct	202 823	...	104 688	64 568	34 022	...	64 114			
Nov	205 906	...	106 819	65 421	34 459	...	64 629			
Dec	204 554	69 310	105 205	63 406	34 763	5 905	64 587			
14 Jan	205 683	...	104 388	61 718	36 753	...	64 542			
Feb	204 768	...	101 539	62 786	36 705	...	66 524			
Mar	212 185	70 706	108 053	64 896	37 218	5 810	66 913			
Apr	204 970	...	99 911	64 457	38 015	...	67 043			
May	213 310	...	106 775	67 370	38 852	...	67 682			
Jun	217 095	72 000	110 287	66 649	39 007	5 351	67 800			
Jul	211 525	...	104 760	63 760	37 977	...	68 788			
Aug	210 673	...	100 661	63 731	41 459	...	68 553			
Sep	218 659	69 542	106 310	64 131	43 290	5 410	69 060			
Oct	213 641	...	100 889	63 286	43 671	...	69 081			
Nov	227 254	...	106 540	63 926	47 761	...	72 954			
Dec R	209 551	49 348	87 678	44 421	50 684	...	71 190			
15 Jan P	218 396	...	89 358	44 596	56 920	...	72 119			

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)						
	of which:		of which:		Repos	Total	of which:				Other liabilities	
	Total	Euro	Overnight with agreed maturity and redeemable at notice	Up to 2 years			Euro	Up to 2 years	Debt securities issued		Other liabilities	
					Total	Euro			Total	Euro		
	1	2	3	4	5	6	7	8	9	10	11	12
09	262 803	130 240	247 378	205 274	15 425	1 034 413	513 763	68 098	439 877	408 535	217 687	...
10	283 887	204 453	204 539	174 250	79 349	1 068 667	506 999	36 236	432 892	403 344	239 819	...
11	249 056	198 197	171 879	111 048	77 177	1 221 698	521 890	53 700	434 512	413 144	297 896	...
12	180 669	141 140	160 836	93 048	19 834	1 254 858	490 894	67 467	394 300	380 592	330 424	...
13	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
14 R	115 883	78 303	89 579	64 568	26 304	1 001 866	379 041	30 476	260 099	249 743	255 482	...
13 Aug	140 961	111 172	108 272	68 329	32 689	1 144 358	422 379	28 030	319 831	310 069	272 264	...
Sep	141 552	111 377	106 832	66 549	34 720	1 147 345	416 865	25 374	314 054	304 497	279 730	...
Oct	136 864	106 300	107 468	67 603	29 397	1 135 728	412 115	25 151	306 471	299 154	270 970	...
Nov	136 848	107 966	103 229	63 375	33 619	1 127 312	406 199	23 150	300 490	293 039	268 357	...
Dec	138 644	108 607	101 900	62 098	36 744	1 093 524	405 261	21 040	297 410	288 767	238 364	...
14 Jan	129 809	99 965	102 352	62 541	27 458	1 123 814	406 268	22 332	294 950	285 705	260 369	...
Feb	124 283	98 281	97 990	58 160	26 293	1 106 195	400 801	22 778	289 313	280 158	247 470	...
Mar	128 362	101 742	98 251	58 855	30 111	1 087 048	394 481	21 225	282 422	273 308	235 128	...
Apr	128 492	100 466	98 809	59 035	29 683	1 096 608	395 355	22 923	282 219	273 527	243 199	...
May	130 067	99 999	100 056	60 034	30 012	1 098 430	389 782	21 711	277 698	267 506	248 935	...
Jun	130 887	100 935	99 638	59 750	31 249	1 083 386	382 940	22 843	270 242	260 163	249 607	...
Jul	129 882	100 053	99 631	60 767	30 251	1 072 926	375 071	22 955	261 077	251 092	247 415	...
Aug	124 681	95 610	97 859	58 938	26 823	1 082 853	375 767	23 225	261 439	251 344	254 559	...
Sep	130 624	98 741	100 800	61 696	29 824	1 082 652	372 201	23 333	258 247	247 837	259 521	...
Oct	132 451	100 834	102 052	62 918	30 399	1 065 726	361 272	22 547	246 843	236 678	258 489	...
Nov	135 113	101 910	104 133	80 097	30 980	1 069 992	361 473	25 465	246 508	236 101	261 883	...
Dec R	115 883	78 303	89 579	64 568	26 304	1 001 866	379 041	30 476	260 099	249 743	255 482	...
15 Jan P	117 540	79 618	91 528	65 455	26 011	1 019 876	366 068	29 235	250 377	239 095	283 057	...

NOTES TO THE TABLES OF CHAPTER 6

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.A

- a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.A and 8.A.
- c. According to ESA 95, gold and SDRs are not liabilities of any sector.

Table 6.B

- a. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counterpart of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- b. Valuation, hierarchy and other adjustments. See breakdown in tables 7.B and 8.B.

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.11.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.9.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.

Table 6.9

- a. A breakdown of this column can be found in table 6.10.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

A) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

CUENTAS FINANCIERAS	RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN)								RESIDENTES EN OTROS PAÍSES DE LA UEM/ RESIDENTS IN OTHER MUMS							
	Préstamos/ Loans			Valores distintos de acciones/ Securities other than shares			Instrumentos mercado monetario/ Money market instruments	Acciones y otras participaciones/ Shares and other equity	Préstamos/ Loans			Valores distintos de acciones/ Securities other than shares			Instrumentos mercado monetario/ Money market instruments	Acciones y otras participaciones/ Shares and other equity
	IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs	AAPP/ GG	OSR/ ORS			IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs	AAPP/ GG	OSR/ ORS		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
TOTAL ACTIVO BALANCE UEM (±I-II)	184 911	1 943	...	16 623	...	6 749		0	5 125			283	31 758		1 313	
I. ACTIVOS no incluidos en CFEE																
Activos fijos																
Moneda en circulación (b)																
II. ACTIVOS FINANCIEROS incluidos en CFEE	184 911	1 943	...	16 623	...	6 749		0	5 125			283	31 758		1 313	
AF.1 ORO MONETARIO Y D.E.G.																
Por instrumentos																
Oro monetario																
Derechos Especiales de Giro																
Por sectores de contrapartida (a)																
AF.2 EFECTIVO Y DEPÓSITOS	184 911								5 125							
Por instrumentos																
Efectivo																
Otros depósitos	184 911								5 125							
Por sectores de contrapartida																
Instituciones financieras	184 911															
Instituciones financieras monetarias	184 911															
Resto del mundo									5 125							
AF.3 VALORES DISTINTOS DE ACCIONES				16 623	...	6 749						283	31 758			
Por instrumentos																
Valores a corto plazo																
Valores a largo plazo				16 623	...	6 749						283	31 758			
Derivados																
Por sectores de contrapartida																
Instituciones financieras				16 623		6 749										
Instituciones financieras monetarias				16 623		6 749										
Instituciones financieras no monetarias						6 749										
Sociedades no financieras																
Administraciones Públicas					33 107											
Resto del mundo												283	31 758			
AF.4 PRÉSTAMOS		1 943	...													
Por instrumentos																
Préstamos a largo plazo		1 943	...													
Por sectores de contrapartida																
Sociedades no financieras																
Administraciones Públicas		1 943	...													
Hogares e instituciones sin fines de lucro																
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								0							1 313	
Por instrumentos																
Acciones								0							1 313	
Otras participaciones																
Por sectores de contrapartida																
Instituciones financieras								0								
Instituciones financieras no monetarias								0								
Resto del mundo															1 313	
AF.7 OTRAS CUENTAS PENDIENTES DE COBRO																
AF.79 Otras cuentas ptes. de cobro excl. cdtos comerc.																

March 2014 data

7A. Assets

7A. Activos

Millones de euros

RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD			RESTO DE ACTIVOS/ REMAINING ASSETS				SUB TOTAL	AJUSTES CFEE/ FASE's ADJUSTMENTS			TOTAL CFEE/ TOTAL FASE	EMU's BALANCE SHEET	FINANCIAL ACCOUNTS
Prés- tamos/ Loans	Valores dis- tintos de acciones/ Securities other than shares	Acciones y otras partici- paciones/ Shares and other equity	Oro/ Gold (a)	Tenencias de DEG/ SDRs holdings (a)	FMI/ IMF	Resto/ Rest		Total	Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others	Valo- ra- ción/ Va- lua- tion			
17	18	19	20	21	22	23	24=1a23/ 24=1to23	25=26+27	26	27	28=24+25		
85	20 482	25	8 497	3 028	2 406	64 792	348 019					TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	
...						3 984	3 984					I. ASSETS not included in FASE	
						258	258					Fixed assets	
						3 726	3 726					Coins in circulation (b)	
85	20 482	25	8 497	3 028	2 406	60 808	344 035	-60 808	-1 338	-60 807		II. OUTSTANDING FINANCIAL ASSETS included in FASE	
			8 497	3 028			11 525					AF.1 MONETARY GOLD AND SDRs	
			8 497	3 028			8 497					By instrument	
							3 028					Monetary gold	
												Special Drawing Rights	
												By counterpart sector (a)	
85					2 406	0	192 527					AF.2 CURRENCY AND DEPOSITS	
						0	0					By instrument	
												Currency	
85					2 406		192 526					Other deposits	
												By counterpart sector	
							184 911					Financial institutions	
							184 911					Monetary financial institutions	
85					2 406	0	7 616					Rest of the world	
	20 482					...	75 895	...		...		AF.3 SECURITIES OTHER THAN SHARES
	20 482						...					By instrument	
							...					Short-term securities	
							...					Long-term securities	
							...					Derivatives	
							...					By counterpart sector	
							23 373	-23 373	-23 373			Financial institutions	
							16 623	-16 623	-16 623			Monetary financial institutions	
							6 749	-6 749	-6 749			Non-monetary financial institutions	
							...					Non-financial corporations	
							33 107					General government	
	20 482						52 522	-52 522		-52 522		Rest of the world	
							...					AF.4 LOANS	
							...					By instrument	
							...					Long-term loans	
							...					By counterpart sector	
							...					Non-financial corporations	
							1 943					General government	
							...					Households and non-profit institutions	
		25					1 338	-0	-1 338			AF.5 SHARES AND OTHER EQUITY	
			25				0	-0	-0			By instrument	
							1 338					Shares	
							...					Other equity	
							...					By counterpart sector	
							0	-0	-0			Financial institutions	
							0	-0	-0			Non-monetary financial institutions	
		25					1 338					Rest of the world	
							60 807	-60 807		-60 807		AF.7 OTHER ACCOUNTS RECEIVABLE	
							60 807	-60 807		-60 807		AF.79 Other accounts receivable excluding trade credits	

EUR millions

7. BANCO DE ESPAÑA

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

7. BANCO DE ESPAÑA

B) Conciliación entre el balance financiero de las CFEE y el balance de los estados UEM

Datos referidos a Marzo de 2014

CUENTAS FINANCIERAS	BALANCE	RESIDENTES EN ESPAÑA/ DOMESTIC (RESIDENTS IN SPAIN)			RESIDENTES EN OTROS PAÍSES DE LA UME/RESIDENTS IN OTHER MUMS			RESIDENTES EN EL RESTO DEL MUNDO/ RESIDENTS IN THE REST OF THE WORLD
		Depósitos/Deposits			Depósitos/Deposits			Depósitos/ Deposits
		IFM/ MFIs	AAPP/ GG	OSR/ ORS	IFM/ MFIs (d)	AAPP/ GG	OSR/ ORS	
1	2	3	4	5	6	7		
TOTAL PASIVOS BALANCE UEM (=I+II)		11 994	1 826	1 199	227 049			220
I. PASIVOS no incluidos en CFEE								...
Moneda en circulación (b)								
II. PASIVOS incluidos en CFEE.		11 994	1 826	1 199	227 049			220
AF.2 EFECTIVO Y DEPÓSITOS.		11 994	1 826	1 199	227 049			220
* Por instrumentos								
Efectivo								
Depósitos transferibles			1 826	1 199				
Otros depósitos		11 994			227 049			220
* Por sectores de contrapartida								
Sociedades no financieras				52				
Instituciones financieras		11 994		1 140				
Instituciones financieras monetarias		11 994						
Instituciones financieras no monetarias				1 140				
Administraciones Públicas			1 826					
Hogares e instituciones sin fines de lucro				6				
Resto del mundo					227 049			220
AF.5 ACCIONES Y OTRAS PARTICIPACIONES								
* Por instrumentos								
Otras participaciones								
* Por sectores de contrapartida								
Administraciones Públicas								
AF.7 OTRAS CUENTAS PENDIENTES DE PAGO.								
AF.79 Otras cuentas ptes. de pago excl. créditos comerc.								
* Pro memoria:								
* Activos financieros netos (Activos financieros menos pasivos de las CFEE)								

March 2014 data

7B. Liabilities

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7B. Pasivos

Millones de euros

RESTO DE PASIVOS/ REMAINING LIABILITIES					SUB TOTAL	AJUSTES CFEE/ FASE's ADJUSTMENTS			TOTAL CFEE/ TOTAL FASE	EMU's BALANCE SHEET	FINANCIAL ACCOUNTS
Efectivo en circula- ción/ Cash put in cir- culation	Instru- mentos del mercado monetario/ Money Markets Instru- ments	Acciones y otras partici- paciones/ Shares and other equity	DEG asigna- dos/ SDR Alloca- tions (c)	Resto/ Rest		Total	Jerarqui- zación de fuentes y otros/ Hierar- chy ad- justments and others	Valora- ción/ Valua- tion			
8	9	10	11	12	13=1a12/ 13=1to12	14=15+16	15	16	17=13+14		
112 896		22 522	3 169	448	381 323						TOTAL LIABILITIES EMU's BALANCE SHEET (=I+II)
3 726					3 726						I. LIABILITIES not included in FASE
3 726					3 726						Coins in circulation (b)
109 170		22 522	3 169	448	377 596	-377 596		-377 596	...		II. OUTSTANDING LIABILITIES included in FASE
109 170					351 457	-351 457		-351 457	...		AF.2 CURRENCY AND DEPOSITS
109 170					109 170				...		*By instrument
					3 024				...		Currency
					239 264	-239 264		-239 264	...		Transferable deposits
									...		Other deposits
...					52				...		*By counterpart sector
...					13 134				...		Non-financial corporations
...					11 994				...		Financial institutions
					1 140				...		Monetary financial institutions
					1 826				...		Non-monetary financial institutions
					6				...		General government
					227 269	-227 269		-227 269	...		Households and non-profit institutions
									...		Rest of the world
		22 522	3 169		25 690				...		AF.5 SHARES AND OTHER EQUITY
		22 522	3 169		25 690				...		*By instrument
									...		Other equity
		22 522	3 169		25 690				...		*By counterpart sector
									...		General government
				448	448	-448		-448	...		AF.7 OTHER ACCOUNTS PAYABLE
				448	448	-448		-448	...		AF.79 Other accounts payable excluding trade credits
									...		*Memorandum item
									...		*Net financial assets
					-258	258	258		...		(FASE's financial assets minus liabilities)

EUR millions

7. BANCO DE ESPAÑA

B) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO			ASSETS
1 A. RESIDENTES EN ESPAÑA	7.1/2	208 302	1 A. DOMESTIC
2 2. Préstamos y créditos	7.3/2	146 099	2 2. Loans
3 2e. Del cual: euros	7.3/3	142 914	3 2e. Of which: euro
4 IFM	7.3/4	144 948	4 MFIs
5 2e. Del cual: euros	7.3/5	141 763	5 2e. Of which: euro
6 Administraciones Públicas	7.3/6	972	6 General government
7 2e. Del cual: euros	7.3/7	972	7 2e. Of which: euro
8 Otros residentes	7.3/8	179	8 Other resident sectors
9 2e. Del cual: euros	7.3/9	179	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	7.3/10	62 203	10 3. Securities other than shares
11 3e. Del cual: euros	7.3/11	62 203	11 3e. Of which: euro
12 IFM	7.4/3	17 124	12 MFIs
13 3e. Del cual: euros	7.4/4	17 124	13 3e. Of which: euro
14 Administraciones Públicas	7.4/6	35 865	14 General government
15 3e. Del cual: euros	7.4/7	35 865	15 3e. Of which: euro
16 Otros residentes	7.4/8	9 214	16 Other resident sectors
17 3e. Del cual: euros	7.4/9	9 214	17 3e. Of which: euro
18 5. Acciones y participaciones	7.3/13	0	18 5. Shares and other equity
19 IFM	-	0	19 MFIs
20 Otros residentes	-	0	20 Other resident sectors
21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	36 565	21 B. OTHER EURO AREA COUNTRIES
22 2. Préstamos y créditos	7.5/2	5 125	22 2. Loans
23 2e. Del cual: euros	7.5/3	5 125	23 2e. Of which: euro
24 IFM	7.5/4	5 125	24 MFIs
25 2e. Del cual: euros	7.5/5	5 125	25 2e. Of which: euro
26 Administraciones Públicas	7.5/6	-	26 General government
27 2e. Del cual: euros	7.5/7	-	27 2e. Of which: euro
28 Otros residentes	7.5/8	-	28 Other resident sectors
29 2e. Del cual: euros	7.5/9	-	29 2e. Of which: euro
30 3. Valores distintos de acciones y participaciones	7.5/10	30 127	30 3. Securities other than shares
31 3e. Del cual: euros	7.5/11	30 127	31 3e. Of which: euro
32 IFM	7.6/3	221	32 MFIs
33 3e. Del cual: euros	7.6/4	221	33 3e. Of which: euro
34 Administraciones Públicas	7.6/6	29 907	34 General government
35 3e. Del cual: euros	7.6/7	29 907	35 3e. Of which: euro
36 Otros residentes	7.6/8	-	36 Other resident sectors
37 3e. Del cual: euros	7.6/9	-	37 3e. Of which: euro
38 4. Participaciones en FMM	7.5/12	-	38 4. Money market fund shares/units
39 IFM	-	-	39 MFIs
40 4e. Del cual: euros	-	-	40 4e. Of which: euro
41 5. Acciones y participaciones	7.5/13	1 313	41 5. Shares and other equity
42 IFM	-	1 313	42 MFIs
43 Otros residentes	-	-	43 Other resident sectors
44 C. RESTO DEL MUNDO	7.1/4	29 278	44 C. REST OF THE WORLD
45 2. Préstamos y créditos	7.11/3	664	45 2. Loans
46 2e. Del cual: euros	7.11/4	-	46 2e. Of which: euro
47 3. Valores distintos de acciones y participaciones	7.11/5	28 589	47 3. Securities other than shares
48 3e. Del cual: euros	7.11/6	315	48 3e. Of which: euro
49 5. Acciones y participaciones	7.11/7	25	49 5. Shares and other equity
50 5e. Del cual: euros	-	-	50 5e. Of which: euro

January 2015 data
7.C Balance sheetEUR millions
7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
51 D. SIN CLASIFICAR	7.1/5	92 061	51 D. UNCLASSIFIED
52 1. Efectivo (todas las monedas)	7.1/10	1	52 1. Cash (all currencies)
53 1e. Del cual: euros	-	0	53 1e. Of which: euro
54 6. Activo fijo	7.1/11	271	54 6. Fixed assets
55 7. Otros activos	7.1/12	91 789	55 7. Remaining assets
56 7e. Del cual: euros	-	-	56 7e. Of which: euro
57 7.1. Oro y derechos en oro	7.11/9	10 089	57 7.1. Gold & gold receivable
58 7.2. Tenencias de DEG	7.11/10	3 376	58 7.2. SDRs holdings
59 7.3. Posición de reserva y otros activos en el FMI	7.11/11	2 302	59 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
60 7.4. Resto de activos	7.11/12	76 022	60 7.4. Rest of assets
61 TOTAL ACTIVO.	7.1/1	366 206	61 TOTAL ASSETS
62 e. euros	7.1/13	242 269	62 e. euro
63 x. Monedas distintas del euro	7.1/14	47 915	63 x. Other currencies
64 n/c Sin clasificar	7.1/15	76 022	64 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
65 Activos en euros frente al resto del mundo (46+48+50)	7.11/2	315	65 Claims on rest of the world in euro (46+48+50)
66 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	0	66 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
67 Activos de reserva	16.25/1	45 050	67 Reserve assets
68 TOTAL (65 a 67) . . . . .	...	45 365	68 TOTAL (65 a 67)

January 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
PASIVO			LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2	18 452	1 A. DOMESTIC
2 9. Depósitos	7.7/1	18 452	2 9. Deposits
3 9e. Del cual: euros	7.7/2	18 452	3 9e. Of which: euro
4 IFM	7.7/3	11 869	4 MFIs
5 9e. Del cual: euros	7.7/4	11 869	5 9e. Of which in euro
6 Administración Central	7.7/5	6 049	6 Central government
7 9e. Del cual: euros	-	6 049	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.7/6	110	8 Other general government
9 9e. Del cual: euros	7.7/9	110	9 9e. Of which: euro
10 Otros residentes	7.7/7	425	10 Other resident sectors
11 9e. Del cual: euros	7.8/2	424	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3	191 917	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	7.9/1	191 917	13 9. Deposits
14 9e. Del cual: euros	7.9/2	191 917	14 9e. Of which: euro
15 IFM	7.9/3	191 917	15 MFIs
16 9e. Del cual: euros	7.9/4	191 917	16 9e. Of which: euro
17 Administración Central	7.9/5	-	17 Central government
18 9e. Del cual: euros	-	-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.9/6	-	19 Other general government
20 9e. Del cual: euros	7.9/9	-	20 9e. Of which: euro
21 Otros residentes	7.9/7	-	21 Other resident sectors
22 9e. Del cual: euros	7.10/2	-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4	629	23 C. REST OF THE WORLD
24 9. Depósitos	7.12/1	629	24 9. Deposits
25 9e. Del cual: euros	7.12/2	628	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5	155 207	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6	119 859	27 8. Notes and coins (a)
28 11. Valores distintos de acciones y participaciones	7.2/10	-	28 11. Debt securities issued
29 11e. Del cual: euros	-	-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11	31 589	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12	3 760	31 14. Remaining liabilities
32 14e. Del cual: euros	7.12/7	-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.12/8	3 526	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO	7.2/1	366 206	34 TOTAL LIABILITIES
35 e euro	7.2/13	330 856	35 e euro
36 x Monedas distintas del euro	7.2/14	3 528	36 x Other currencies
37 s/c Sin clasificar	7.2/15	31 823	37 n/c Unclassified

January 2015 data

7.C Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR millions

	Total	By residence				By instrument						By currency				
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Securi- ties other than shares	Money market fund shares/ units	Shares and other equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets (c)	Euro	Curren- cies other than the euro	Un- clas- sified	
																2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2a5															
08	211 483	121 588	65 896	10 465	13 534	111 215	86 246	-	487	1	236	13 298	181 708	22 972	6 803	
09	219 804	122 981	62 737	9 228	24 859	100 834	93 398	-	714	0	240	24 619	186 973	19 270	13 561	
10	204 887	103 201	56 056	10 190	35 440	70 748	97 851	-	849	0	255	35 185	160 419	23 621	20 847	
11	358 108	227 634	60 631	20 085	49 758	181 022	126 341	-	987	0	269	49 489	285 127	40 313	32 668	
12	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936	
13	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553	
12 Aug	603 283	476 522	50 775	22 566	53 420	428 330	120 548	-	984	0	267	53 153	521 080	47 163	35 040	
Sep	573 561	445 226	50 537	22 050	55 748	395 721	121 110	-	983	0	266	55 482	492 935	43 775	36 851	
Oct	558 741	431 450	48 832	21 938	56 521	382 086	119 151	-	983	0	266	56 255	476 183	44 351	38 207	
Nov	555 820	425 268	48 866	21 949	59 737	375 289	119 811	-	983	0	265	59 471	470 592	43 792	41 436	
Dec	551 638	422 107	47 475	21 523	60 533	371 688	118 292	-	1 124	0	271	60 262	468 089	40 614	42 936	
13 Jan	483 488	354 873	46 756	21 748	60 112	304 769	117 483	-	1 124	0	262	59 850	400 195	40 376	42 917	
Feb	469 569	340 483	45 905	22 393	60 788	289 421	118 236	-	1 124	0	262	60 525	383 614	42 282	43 674	
Mar	459 523	330 676	45 257	22 750	60 841	279 320	118 239	-	1 124	0	264	60 576	372 911	43 327	43 285	
Apr	454 156	326 922	44 083	22 216	60 935	276 147	115 949	-	1 124	0	263	60 672	366 916	42 484	44 756	
May	440 468	313 464	43 203	22 189	61 612	262 586	115 148	-	1 122	0	263	61 349	355 627	38 958	45 883	
Jun	442 358	316 976	42 897	21 881	60 604	266 441	114 193	-	1 119	0	263	60 341	358 692	37 443	46 223	
Jul	441 449	315 799	41 639	21 539	62 471	264 853	113 004	-	1 120	0	262	62 209	356 138	37 751	47 560	
Aug	437 024	309 289	40 782	21 613	65 340	257 468	113 096	-	1 120	0	260	65 079	348 762	38 391	49 871	
Sep	430 215	302 835	39 585	21 249	66 546	250 343	112 208	-	1 119	0	261	66 285	341 158	37 418	51 639	
Oct	420 859	292 837	39 253	20 743	68 026	241 168	110 547	-	1 119	0	260	67 766	330 552	37 089	53 217	
Nov	410 552	282 714	38 877	20 763	68 197	231 101	110 151	-	1 103	0	259	67 937	320 048	36 618	53 885	
Dec	383 281	255 480	38 062	20 446	69 293	204 412	108 474	-	1 103	0	258	69 035	292 027	35 700	55 553	
14 Jan	387 967	251 689	38 359	20 980	76 940	200 368	109 492	-	1 167	0	257	76 682	288 487	36 829	62 651	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument						By currency			Memo item: cash put into circula- tion by the Ban- co de España (f)				
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Securi- ties other than shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro		Un- clas- sified			
						Total	Notes (d)	Coins (e)									Euro	Curren- cies other than the euro	Un- clas- sified
08	211 483	74 861	34 989	244	101 389	79 438	76 018	3 420	110 094	-	13 780	8 171	196 584	403	14 496	86 563			
09	219 804	67 816	41 135	265	110 589	91 741	88 274	3 468	109 215	-	15 319	3 529	200 955	3 080	15 770	84 067			
10	204 887	36 454	50 922	401	117 110	95 502	91 918	3 584	87 777	-	17 925	3 684	183 277	3 274	18 336	80 141			
11	358 110	56 506	174 979	382	126 243	100 710	97 025	3 685	231 867	-	21 440	4 094	332 573	3 359	22 178	74 256			
12	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106			
13	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829			
12 Aug	603 283	38 292	434 428	324	130 239	101 568	97 877	3 691	473 044	-	24 748	3 923	574 610	3 414	25 259	73 993			
Sep	573 561	42 512	400 141	315	130 593	101 137	97 447	3 690	442 968	-	25 453	4 003	544 104	3 375	26 082	72 037			
Oct	558 741	47 672	380 437	197	130 436	101 008	97 327	3 681	428 305	-	25 511	3 917	529 311	3 354	26 075	70 520			
Nov	555 820	58 935	366 048	165	130 672	100 820	97 146	3 674	425 148	-	26 024	3 828	525 966	3 344	26 510	67 542			
Dec	551 638	83 067	337 344	142	131 084	103 323	99 641	3 681	420 554	-	23 943	3 818	523 875	3 298	24 465	69 106			
13 Jan	483 488	45 718	309 414	284	128 072	100 043	96 360	3 683	355 416	-	24 258	3 771	455 457	3 218	24 813	65 382			
Feb	469 569	42 712	297 128	184	129 546	99 751	96 080	3 671	340 024	-	25 341	4 454	439 773	3 264	26 532	64 323			
Mar	459 523	31 817	296 902	282	130 522	101 522	97 850	3 672	329 001	-	25 066	3 934	430 521	3 310	25 693	66 516			
Apr	454 156	34 647	289 121	209	130 179	102 110	98 433	3 677	323 977	-	24 102	3 967	426 085	3 266	24 805	65 440			
May	440 468	25 113	284 901	170	130 284	102 512	98 839	3 673	310 184	-	24 137	3 634	412 695	3 260	24 513	64 903			
Jun	442 358	30 362	282 599	192	129 205	103 168	99 494	3 674	313 152	-	22 086	3 952	416 318	3 255	22 784	65 343			
Jul	441 449	28 871	281 424	189	130 965	103 950	100 248	3 702	310 484	-	23 080	3 936	414 432	3 225	23 792	64 461			
Aug	437 024	23 667	281 588	208	131 561	104 069	100 359	3 709	305 463	-	23 753	3 739	409 530	3 239	24 255	62 524			
Sep	430 215	30 369	268 525	181	131 140	103 987	100 273	3 714	299 075	-	23 238	3 915	403 061	3 215	23 940	60 795			
Oct	420 859	25 036	264 184	188	131 451	104 580	100 889	3 690	289 408	-	23 375	3 496	393 986	3 190	23 683	59 561			
Nov	410 552	36 730	241 255	223	132 343	104 934	101 245	3 688	278 208	-	23 467	3 942	383 140	3 195	24 217	58 977			
Dec	383 281	34 949	213 685	146	134 501	108 074	104 377	3 696	248 780	-	21 421	5 007	356 852	3 164	23 266	60 829			
14 Jan	387 967	27 610	221 096	293	138 968	112 067	108 355	3 712	248 999	-	23 441	3 460	361 064	3 211	23 692	57 403			

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR millions

	Total 12+13 1=2+10+	Loans								Securities other than shares		Money market fund shares units 12	Shares and other equity 13
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
		2	3	4	5	6	7	8	9	10	11		
08	121 588	106 766	97 826	101 517	92 577	5 249	5 249	-	-	14 798	14 798	-	25
09	122 981	95 903	95 903	91 238	91 238	4 665	4 665	-	-	27 053	27 053	-	25
10	103 201	65 820	65 820	61 550	61 550	4 082	4 082	187	187	37 359	37 359	-	22
11	227 634	176 131	171 881	172 447	168 196	3 499	3 499	186	186	51 481	51 481	-	22
12	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
12 Aug	476 522	423 369	416 073	420 267	412 972	2 915	2 915	186	186	53 134	53 134	-	19
Sep	445 226	390 777	386 871	387 676	383 771	2 915	2 915	186	186	54 432	54 432	-	18
Oct	431 450	376 841	371 664	373 741	368 565	2 915	2 915	185	185	54 591	54 591	-	18
Nov	425 268	370 417	365 796	367 317	362 697	2 915	2 915	184	184	54 834	54 834	-	18
Dec	422 107	366 768	364 191	363 664	361 087	2 915	2 915	189	189	55 319	55 319	-	21
13 Jan	354 873	299 865	297 356	296 763	294 254	2 915	2 915	187	187	54 987	54 987	-	21
Feb	340 483	284 477	280 745	281 376	277 644	2 915	2 915	186	186	55 985	55 985	-	21
Mar	330 676	274 453	270 470	271 353	267 370	2 915	2 915	185	185	56 203	56 203	-	21
Apr	326 922	271 122	266 073	268 995	263 946	1 943	1 943	184	184	55 779	55 779	-	21
May	313 464	257 721	255 722	255 595	253 596	1 943	1 943	183	183	55 725	55 725	-	18
Jun	316 976	261 423	259 283	259 298	257 158	1 943	1 943	182	182	55 537	55 537	-	15
Jul	315 799	259 967	257 707	257 843	255 583	1 943	1 943	181	181	55 814	55 814	-	18
Aug	309 289	252 592	250 325	250 469	248 203	1 943	1 943	179	179	56 679	56 679	-	18
Sep	302 835	245 501	243 279	243 380	241 158	1 943	1 943	178	178	57 319	57 319	-	16
Oct	292 837	236 296	234 097	234 176	231 977	1 943	1 943	177	177	56 525	56 525	-	16
Nov	282 714	226 073	223 869	223 953	221 749	1 943	1 943	177	177	56 641	56 641	-	0
Dec	255 480	199 466	197 291	197 346	195 170	1 943	1 943	177	177	56 014	56 014	-	0
14 Jan	251 689	195 105	192 886	192 985	190 766	1 943	1 943	177	177	56 583	56 583	-	0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic:
securities other than shares

EUR millions

	Total 1	of which:		MFIs			General government		Other residents		
		Euro 2	Total 3	of which:		of which:		of which:		of which:	
				Euro 4	Up to 2 years 5	Total 6	of which:		Total 8	of which:	
							Euro 7	Euro 9		Total 10	Euro 11
08	14 798	14 798	2 218	2 218	76	11 674	11 674	906	906		
09	27 053	27 053	8 014	8 014	142	15 130	15 130	3 908	3 908		
10	37 359	37 359	14 582	14 582	-	18 440	18 440	4 338	4 338		
11	51 481	51 481	18 337	18 337	200	28 129	28 129	5 015	5 015		
12	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870		
13	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794		
12 Aug	53 134	53 134	17 845	17 845	360	30 012	30 012	5 276	5 276		
Sep	54 432	54 432	18 206	18 206	410	30 887	30 887	5 339	5 339		
Oct	54 591	54 591	18 378	18 378	455	30 767	30 767	5 447	5 447		
Nov	54 834	54 834	18 267	18 267	468	30 825	30 825	5 742	5 742		
Dec	55 319	55 319	18 443	18 443	492	31 006	31 006	5 870	5 870		
13 Jan	54 987	54 987	18 765	18 765	502	30 237	30 237	5 985	5 985		
Feb	55 985	55 985	18 965	18 965	502	30 783	30 783	6 237	6 237		
Mar	56 203	56 203	19 283	19 283	501	30 959	30 959	5 962	5 962		
Apr	55 779	55 779	18 477	18 477	500	30 831	30 831	6 471	6 471		
May	55 725	55 725	18 157	18 157	127	30 942	30 942	6 626	6 626		
Jun	55 537	55 537	18 104	18 104	127	30 665	30 665	6 767	6 767		
Jul	55 814	55 814	17 763	17 763	156	31 193	31 193	6 859	6 859		
Aug	56 679	56 679	17 990	17 990	156	31 797	31 797	6 892	6 892		
Sep	57 319	57 319	17 876	17 876	166	32 127	32 127	7 317	7 317		
Oct	56 525	56 525	17 405	17 405	166	32 069	32 069	7 050	7 050		
Nov	56 641	56 641	17 389	17 389	166	32 341	32 341	6 911	6 911		
Dec	56 014	56 014	17 008	17 008	166	32 212	32 212	6 794	6 794		
14 Jan	56 583	56 583	16 858	16 858	194	32 849	32 849	6 875	6 875		

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR millions

	Total 2+10+ 1=12+13	Loans								Securities other than shares		Money market fund shares, units 12	Shares and other equity 13	Memo item: Claims denominated in currencies other than the euro 14
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sector:	Euro	Total (a)	Euro (a)			
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11			
08	65 896	4 352	4 351	4 352	4 351	-	-	-	-	61 106	61 106	-	438	0
09	62 737	4 785	4 785	4 785	4 785	-	-	-	-	57 288	57 288	-	663	0
10	56 056	4 786	4 786	4 786	4 786	-	-	-	-	50 469	50 469	-	802	0
11	60 631	4 786	4 786	4 786	4 786	-	-	-	-	54 904	54 904	-	940	0
12	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
12 Aug	50 775	4 785	4 785	4 785	4 785	-	-	-	-	45 050	45 050	-	940	0
Sep	50 537	4 785	4 785	4 785	4 785	-	-	-	-	44 812	44 812	-	940	0
Oct	48 832	4 785	4 785	4 785	4 785	-	-	-	-	43 107	43 107	-	940	0
Nov	48 866	4 785	4 785	4 785	4 785	-	-	-	-	43 140	43 140	-	940	0
Dec	47 475	4 785	4 785	4 785	4 785	-	-	-	-	41 612	41 612	-	1 079	0
13 Jan	46 756	4 785	4 785	4 785	4 785	-	-	-	-	40 893	40 893	-	1 079	0
Feb	45 905	4 785	4 785	4 785	4 785	-	-	-	-	40 041	40 041	-	1 079	0
Mar	45 257	4 786	4 786	4 786	4 786	-	-	-	-	39 392	39 392	-	1 079	0
Apr	44 083	4 858	4 858	4 858	4 858	-	-	-	-	38 147	38 147	-	1 079	0
May	43 203	4 785	4 785	4 785	4 785	-	-	-	-	37 339	37 339	-	1 079	0
Jun	42 897	4 785	4 785	4 785	4 785	-	-	-	-	37 034	37 034	-	1 079	0
Jul	41 639	4 785	4 785	4 785	4 785	-	-	-	-	35 777	35 777	-	1 078	0
Aug	40 782	4 784	4 784	4 784	4 784	-	-	-	-	34 920	34 920	-	1 078	0
Sep	39 585	4 784	4 784	4 784	4 784	-	-	-	-	33 723	33 723	-	1 078	0
Oct	39 253	4 785	4 785	4 785	4 785	-	-	-	-	33 390	33 390	-	1 078	0
Nov	38 877	4 785	4 785	4 785	4 785	-	-	-	-	33 014	33 014	-	1 078	0
Dec	38 062	4 787	4 787	4 787	4 787	-	-	-	-	32 198	32 198	-	1 078	0
14 Jan	38 359	5 126	5 126	5 126	5 126	-	-	-	-	32 091	32 091	-	1 141	0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries: securities other than shares

EUR millions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors	
		Euro 2=4+7+9	Total 3	of which:		of which:		of which:		Total 9
				Euro 4	Up to 2 years 5	Total 6	of which:			
							Euro 7	Total 8		
08	61 106	61 106	3 384	3 384	-	57 723	57 723	-	-	
09	57 288	57 288	1 567	1 567	-	55 721	55 721	-	-	
10	50 469	50 469	996	996	-	49 473	49 473	-	-	
11	54 904	54 904	1 002	1 002	-	53 903	53 903	-	-	
12	41 612	41 612	775	775	-	40 837	40 837	-	-	
13	32 198	32 198	392	392	-	31 806	31 806	-	-	
12 Aug	45 050	45 050	773	773	-	44 277	44 277	-	-	
Sep	44 812	44 812	773	773	-	44 038	44 038	-	-	
Oct	43 107	43 107	774	774	-	42 333	42 333	-	-	
Nov	43 140	43 140	774	774	-	42 366	42 366	-	-	
Dec	41 612	41 612	775	775	-	40 837	40 837	-	-	
13 Jan	40 893	40 893	775	775	-	40 118	40 118	-	-	
Feb	40 041	40 041	575	575	-	39 466	39 466	-	-	
Mar	39 392	39 392	575	575	-	38 817	38 817	-	-	
Apr	38 147	38 147	568	568	-	37 579	37 579	-	-	
May	37 339	37 339	463	463	-	36 876	36 876	-	-	
Jun	37 034	37 034	463	463	-	36 571	36 571	-	-	
Jul	35 777	35 777	392	392	-	35 385	35 385	-	-	
Aug	34 920	34 920	392	392	-	34 528	34 528	-	-	
Sep	33 723	33 723	392	392	-	33 331	33 331	-	-	
Oct	33 390	33 390	392	392	-	32 998	32 998	-	-	
Nov	33 014	33 014	392	392	-	32 622	32 622	-	-	
Dec	32 198	32 198	392	392	-	31 806	31 806	-	-	
14 Jan	32 091	32 091	382	382	-	31 709	31 709	-	-	

7. BANCO DE ESPAÑA

7.7 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR millions

	By sector							Deposits of other general government by instrument						
	Of which:		MFIs		General Government		Other resident sectors (a)	Of which:		Over-night	Of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	10+11+8=13+14	9	10	11	12	13	14
08	74 861	74 860	54 315	54 315	7 081	11 690	1 776	11 690	11 690	11 690	-	-	-	-
09	67 816	67 815	35 089	35 089	14 422	16 811	1 493	16 811	16 811	16 811	-	-	-	-
10	36 454	36 453	26 964	26 964	3 633	5 704	153	5 704	5 704	5 704	-	-	-	-
11	56 506	56 504	50 934	50 934	2 097	3 329	147	3 329	3 329	3 329	-	-	-	-
12	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
12 Aug	38 292	38 291	31 788	31 788	1 841	3 874	789	3 874	3 874	3 874	-	-	-	-
Sep	42 512	42 511	38 629	38 629	1 608	1 314	961	1 314	1 314	1 314	-	-	-	-
Oct	47 672	47 671	36 133	36 133	2 587	7 506	1 446	7 506	7 506	7 506	-	-	-	-
Nov	58 935	58 934	43 416	43 416	6 942	6 698	1 879	6 698	6 698	6 698	-	-	-	-
Dec	83 067	83 067	72 115	72 115	6 307	2 703	1 943	2 703	2 703	2 703	-	-	-	-
13 Jan	45 718	45 717	34 141	34 141	4 293	5 241	2 043	5 241	5 241	5 241	-	-	-	-
Feb	42 712	42 711	30 431	30 431	3 229	6 322	2 730	6 322	6 322	6 322	-	-	-	-
Mar	31 817	31 815	21 385	21 385	6 072	2 186	2 174	2 186	2 186	2 186	-	-	-	-
Apr	34 647	34 646	22 453	22 453	5 522	4 266	2 407	4 266	4 266	4 266	-	-	-	-
May	25 113	25 112	14 441	14 441	4 095	4 335	2 242	4 335	4 335	4 335	-	-	-	-
Jun	30 362	30 360	18 684	18 684	3 486	6 087	2 104	6 087	6 087	6 087	-	-	-	-
Jul	28 871	28 869	16 879	16 879	3 844	6 021	2 127	6 021	6 021	6 021	-	-	-	-
Aug	23 667	23 666	15 195	15 195	2 540	3 787	2 144	3 787	3 787	3 787	-	-	-	-
Sep	30 369	30 368	18 574	18 574	5 554	4 048	2 193	4 048	4 048	4 048	-	-	-	-
Oct	25 036	25 035	14 441	14 441	3 919	4 434	2 242	4 434	4 434	4 434	-	-	-	-
Nov	36 730	36 729	24 271	24 271	3 385	6 844	2 230	6 844	6 844	6 844	-	-	-	-
Dec	34 949	34 949	30 784	30 784	411	1 706	2 049	1 706	1 706	1 706	-	-	-	-
14 Jan	27 610	27 609	18 556	18 556	3 495	4 005	1 553	4 005	4 005	4 005	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits: other resident sector

EUR millions

	Total	Deposits in euro					Deposits in other currencies						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	9+10+8=12+13	9	10	11	12	13
08	1 776	1 774	1 774	-	-	-	-	1	1	-	-	-	-
09	1 493	1 493	1 493	-	-	-	-	1	1	-	-	-	-
10	153	152	152	-	-	-	-	1	1	-	-	-	-
11	147	144	144	-	-	-	-	2	2	-	-	-	-
12	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
12 Aug	789	788	788	-	-	-	-	1	1	-	-	-	-
Sep	961	960	960	-	-	-	-	1	1	-	-	-	-
Oct	1 446	1 445	1 445	-	-	-	-	1	1	-	-	-	-
Nov	1 879	1 878	1 878	-	-	-	-	1	1	-	-	-	-
Dec	1 943	1 942	1 942	-	-	-	-	1	1	-	-	-	-
13 Jan	2 043	2 042	2 042	-	-	-	-	1	1	-	-	-	-
Feb	2 730	2 729	2 729	-	-	-	-	1	1	-	-	-	-
Mar	2 174	2 173	2 173	-	-	-	-	1	1	-	-	-	-
Apr	2 407	2 405	2 405	-	-	-	-	1	1	-	-	-	-
May	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Jun	2 104	2 103	2 103	-	-	-	-	1	1	-	-	-	-
Jul	2 127	2 126	2 126	-	-	-	-	1	1	-	-	-	-
Aug	2 144	2 143	2 143	-	-	-	-	1	1	-	-	-	-
Sep	2 193	2 192	2 192	-	-	-	-	1	1	-	-	-	-
Oct	2 242	2 241	2 241	-	-	-	-	1	1	-	-	-	-
Nov	2 230	2 229	2 229	-	-	-	-	1	1	-	-	-	-
Dec	2 049	2 048	2 048	-	-	-	-	1	1	-	-	-	-
14 Jan	1 553	1 552	1 552	-	-	-	-	1	1	-	-	-	-

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	By sector						Other general government: deposits by instrument							
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	Total	Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14
08	34 989	34 989	34 989	34 989	-	-	-	-	-	-	-	-	-	-
09	41 135	41 135	41 135	41 135	-	-	-	-	-	-	-	-	-	-
10	50 922	50 922	50 922	50 922	-	-	-	-	-	-	-	-	-	-
11	174 979	174 979	174 979	174 979	-	-	-	-	-	-	-	-	-	-
12	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
12 Aug	434 428	434 428	434 428	434 428	-	-	-	-	-	-	-	-	-	-
Sep	400 141	400 141	400 141	400 141	-	-	-	-	-	-	-	-	-	-
Oct	380 437	380 437	380 437	380 437	-	-	-	-	-	-	-	-	-	-
Nov	366 048	366 048	366 048	366 048	-	-	-	-	-	-	-	-	-	-
Dec	337 344	337 344	337 344	337 344	-	-	-	-	-	-	-	-	-	-
13 Jan	309 414	309 414	309 414	309 414	-	-	-	-	-	-	-	-	-	-
Feb	297 128	297 128	297 128	297 128	-	-	-	-	-	-	-	-	-	-
Mar	296 902	296 902	296 902	296 902	-	-	-	-	-	-	-	-	-	-
Apr	289 121	289 121	289 121	289 121	-	-	-	-	-	-	-	-	-	-
May	284 901	284 901	284 901	284 901	-	-	-	-	-	-	-	-	-	-
Jun	282 599	282 599	282 599	282 599	-	-	-	-	-	-	-	-	-	-
Jul	281 424	281 424	281 424	281 424	-	-	-	-	-	-	-	-	-	-
Aug	281 588	281 588	281 588	281 588	-	-	-	-	-	-	-	-	-	-
Sep	268 525	268 525	268 525	268 525	-	-	-	-	-	-	-	-	-	-
Oct	264 184	264 184	264 184	264 184	-	-	-	-	-	-	-	-	-	-
Nov	241 255	241 255	241 255	241 255	-	-	-	-	-	-	-	-	-	-
Dec	213 685	213 685	213 685	213 685	-	-	-	-	-	-	-	-	-	-
14 Jan	221 096	221 096	221 096	221 096	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposit of other euro area countries: other resident sectors

EUR millions

	Total	Deposits in euro					Deposits in other currencies						
		Total	Over-night	of which:		Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	-	-	-	-	-	-	-	-	-	-	-	-	-
09	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.11 Assets. Rest of the world and remaining assets

EUR millions

	Rest of the world						Remaining assets					
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Securities other than shares	Euro						
1	2	3	4	5	6	7	8	9	10	11	12	
08	10 465	2 929	97	-	10 343	2 929	25	13 298	5 627	160	708	6 803
09	9 228	1 015	145	-	9 057	1 015	25	24 619	6 938	3 221	898	13 561
10	10 190	907	142	-	10 023	907	25	35 185	9 555	3 394	1 388	20 847
11	20 085	844	105	-	19 955	844	25	49 489	11 017	3 162	2 642	32 668
12	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
12 Aug	22 566	812	176	-	22 365	812	25	53 153	11 875	3 231	3 007	35 040
Sep	22 050	812	159	-	21 866	812	25	55 482	12 471	3 195	2 966	36 851
Oct	21 938	812	459	-	21 453	812	25	56 255	12 002	3 175	2 871	38 207
Nov	21 949	812	87	-	21 837	812	25	59 471	12 011	3 165	2 858	41 436
Dec	21 523	813	136	-	21 362	813	25	60 262	11 418	3 132	2 776	42 936
13 Jan	21 748	813	119	-	21 604	813	25	59 850	11 109	3 057	2 767	42 917
Feb	22 393	696	159	-	22 210	696	25	60 525	10 988	3 102	2 762	43 674
Mar	22 750	696	81	-	22 643	696	25	60 576	11 330	3 145	2 816	43 285
Apr	22 216	697	167	-	22 023	697	25	60 672	10 109	3 103	2 703	44 756
May	22 189	697	80	-	22 084	697	25	61 349	9 737	3 087	2 642	45 883
Jun	21 881	697	233	-	21 623	697	25	60 341	8 329	3 091	2 698	46 223
Jul	21 539	697	101	-	21 413	697	25	62 209	8 984	3 060	2 605	47 560
Aug	21 613	698	92	-	21 496	698	25	65 079	9 558	3 075	2 575	49 871
Sep	21 249	698	58	-	21 166	698	25	66 285	8 955	3 059	2 632	51 639
Oct	20 743	402	87	-	20 632	402	25	67 766	8 801	3 136	2 612	53 217
Nov	20 763	402	243	-	20 496	402	25	67 937	8 339	3 143	2 571	53 885
Dec	20 446	402	159	-	20 262	402	25	69 035	7 888	3 122	2 472	55 553
14 Jan	20 980	402	136	-	20 818	402	25	76 682	8 399	3 170	2 463	62 651

7. BANCO DE ESPAÑA

7.12 Liabilities. Rest of the world and not classified by residence of holder

EUR millions

	Rest of the world: deposits					Not classified holder		
	of which:		of which:		Repos	Total	of which:	
	Total	Euro	Overnight, with agreed maturity and redeemable at notice	Euro			Euro	Allocated SDR
1	2	(a) 3	4	5	6	7	8	
08	244	172	244	172	-	8 171	7 125	330
09	265	264	265	264	-	3 529	-	3 078
10	401	400	401	400	-	3 684	-	3 272
11	382	381	382	381	-	4 094	-	3 355
12	142	142	142	142	-	3 818	-	3 296
13	146	145	146	145	-	5 007	-	3 162
12 Aug	324	323	324	323	-	3 923	-	3 413
Sep	315	315	315	315	-	4 003	-	3 374
Oct	197	196	197	196	-	3 917	-	3 353
Nov	165	164	165	164	-	3 828	-	3 342
Dec	142	142	142	142	-	3 818	-	3 296
13 Jan	284	283	284	283	-	3 771	-	3 216
Feb	184	183	184	183	-	4 454	-	3 262
Mar	282	281	282	281	-	3 934	-	3 308
Apr	209	208	209	208	-	3 967	-	3 264
May	170	169	170	169	-	3 634	-	3 258
Jun	192	191	192	191	-	3 952	-	3 253
Jul	189	189	189	189	-	3 936	-	3 223
Aug	208	207	208	207	-	3 739	-	3 237
Sep	181	180	181	180	-	3 915	-	3 213
Oct	188	188	188	188	-	3 496	-	3 188
Nov	223	222	223	222	-	3 942	-	3 193
Dec	146	145	146	145	-	5 007	-	3 162
14 Jan	293	292	293	292	-	3 460	-	3 210

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.13 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR millions

	Total assets= Total liabilities	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
1	2	3	4	5	6	7	8	9	10	11	12	
08	211 483	187 484	74 646	112 838	10 465	13 534	109 850	18 771	91 079	244	101 389	133 753
09	219 804	185 718	75 517	110 201	9 228	24 859	108 950	31 233	77 717	265	110 589	126 831
10	204 887	159 257	71 995	87 263	10 190	35 440	87 376	9 337	78 040	401	117 110	122 466
11	358 108	288 265	85 530	202 735	20 085	49 758	231 485	5 426	226 059	382	126 243	151 643
12	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
12 Aug	603 283	527 297	77 204	450 092	22 566	53 420	472 720	5 715	467 005	324	130 239	133 356
Sep	573 561	495 763	77 840	417 923	22 050	55 748	442 653	2 922	439 730	315	130 593	139 766
Oct	558 741	480 282	76 015	404 267	21 938	56 521	428 109	10 093	418 016	197	130 436	137 141
Nov	555 820	474 134	76 107	398 028	21 949	59 737	424 983	13 640	411 343	165	130 672	144 236
Dec	551 638	469 582	74 758	394 824	21 523	60 533	420 412	9 010	411 402	142	131 084	175 437
13 Jan	483 488	401 629	73 270	328 359	21 748	60 112	355 132	9 534	345 599	284	128 072	134 184
Feb	469 569	386 388	73 164	313 224	22 393	60 788	339 840	9 551	330 289	184	129 546	130 182
Mar	459 523	375 933	72 691	303 242	22 750	60 841	328 719	8 257	320 462	282	130 522	122 907
Apr	454 156	371 005	70 353	300 651	22 216	60 935	323 768	9 788	313 980	209	130 179	124 563
May	440 468	356 667	69 761	286 905	22 189	61 612	310 014	8 430	301 584	170	130 284	116 953
Jun	442 358	359 873	69 180	290 693	21 881	60 604	312 960	9 573	303 388	192	129 205	121 852
Jul	441 449	357 439	68 521	288 918	21 539	62 471	310 294	9 865	300 430	189	130 965	120 829
Aug	437 024	350 071	68 269	281 802	21 613	65 340	305 255	6 328	298 927	208	131 561	119 264
Sep	430 215	342 421	67 401	275 019	21 249	66 546	298 894	9 603	289 292	181	131 140	122 561
Oct	420 859	332 090	67 011	265 079	20 743	68 026	289 220	8 353	280 867	188	131 451	119 020
Nov	410 552	321 591	66 906	254 685	20 763	68 197	277 985	10 228	267 757	223	132 343	129 205
Dec	383 281	293 543	65 961	227 582	20 446	69 293	248 634	2 117	246 517	146	134 501	138 858
14 Jan	387 967	290 047	66 502	223 546	20 980	76 940	248 705	7 500	241 206	293	138 968	130 623

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.14 Peseta banknotes in circulation
Breakdown denomination

Amount in millions of euros and number in millions of notes

	Total Amount	ESP 10,000		ESP 5,000		ESP 2,000		ESP 1,000		Below ESP 1,000	Held by Euro-system Amount
		Amount	Number	Amount	Number	Amount	Number	Amount	Number		
		2	3	4	5	6	7	8	9			10	11
	+8+10-11 1=2+4+6										
97	51 913	28 151	468	19 812	659	2 446	203	1 480	246	23	...
98	52 731	29 372	489	19 270	641	2 608	217	1 481	246	...	...
99	58 911	33 472	557	20 735	690	3 164	263	1 574	262	...	34
00	57 198	33 887	564	18 838	627	2 994	249	1 515	252	...	36
01	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
01 Jan	53 807	32 440	540	17 292	575	2 672	222	1 431	238	...	29
Feb	53 353	32 232	536	17 074	568	2 669	222	1 419	236	...	40
Mar	53 486	32 279	537	17 097	569	2 728	227	1 433	239	...	51
Apr	53 462	32 105	534	17 104	569	2 828	235	1 463	243	...	38
May	52 971	31 806	529	16 943	564	2 836	236	1 456	242	...	69
Jun	53 668	32 015	533	17 272	575	2 949	245	1 481	246	...	49
Jul	53 747	31 932	531	17 367	578	3 004	250	1 478	246	...	34
Aug	52 239	30 967	515	16 922	563	2 973	247	1 443	240	...	66
Sep	51 309	30 529	508	16 553	551	2 905	242	1 418	236	...	96
Oct	49 968	29 801	496	16 032	534	2 844	237	1 377	229	...	86
Nov	48 388	28 893	481	15 571	518	2 772	231	1 322	220	...	169
Dec	46 228	27 437	457	15 250	507	2 444	203	1 269	211	...	173
02 Jan	15 100	...	...	...	...	...	...	...	...	...	...
Feb	5 231	...	...	...	...	...	...	...	...	...	...

7. BANCO DE ESPAÑA

7.15 Peseta coins in circulation
Breakdown by coin denomination

Amount (in millions of euros) y number (in millions of coins)

	Total		ESP 2,000		ESP 500		ESP 100		ESP 50		ESP 25		ESP 5		ESP 1	Remain- ing coin Amount
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	2 128	8 494	221	18	610	203	744	1 238	34	114	234	1 557	97	3 215	10	178
98	2 295	9 714	235	20	637	212	811	1 350	35	118	256	1 705	115	3 839	12	192
99	2 433	10 650	246	20	669	223	879	1 462	34	112	272	1 812	130	4 336	14	191
00	2 595	11 546	251	21	702	233	964	1 605	32	107	295	1 961	144	4 801	14	192
01	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
01 Jan	2 599	11 602	250	21	699	233	970	1 614	32	106	295	1 966	145	4 842	14	193
Feb	2 592	11 629	249	21	694	231	971	1 615	32	105	296	1 967	146	4 863	14	191
Mar	2 588	11 678	248	21	690	230	972	1 617	31	103	296	1 970	147	4 901	14	190
Apr	2 598	11 711	247	21	694	231	979	1 629	31	103	296	1 973	148	4 914	15	189
May	2 620	11 770	256	21	698	232	986	1 640	31	103	298	1 981	148	4 939	15	189
Jun	2 640	11 865	260	22	701	233	995	1 655	31	102	301	2 004	150	4 985	15	188
Jul	2 666	11 972	261	22	706	235	1 009	1 679	31	102	304	2 024	151	5 041	15	188
Aug	2 670	11 990	261	22	710	236	1 011	1 683	30	101	305	2 027	152	5 052	15	187
Sep	2 671	12 005	261	22	709	236	1 013	1 686	30	100	305	2 028	152	5 063	15	186
Oct	2 647	11 983	259	22	697	232	1 004	1 670	30	98	304	2 026	152	5 065	15	186
Nov	2 584	11 837	257	21	674	224	976	1 624	28	95	299	1 991	151	5 023	15	183
Dec	2 522	11 684	256	21	652	217	948	1 577	28	93	295	1 960	149	4 963	15	180
02 Jan	2 090	10 683	256	21	527	175	783	1 302	26	86	255	1 699	138	4 583	15	89
Feb	1 647	9 324	255	21	384	128	559	930	25	83	206	1 369	121	4 029	14	82

7. BANCO DE ESPAÑA

7.16 Banknotes distributed less banknotes withdrawn
by the Banco de España and unreturned peseta banknotes.
Breakdown of euro banknotes by denomination (a)

Amount (EUR millions) and number (millions)

	Euro banknotes															Memo item Unre- turned peseta bank- notes Amount
	Total Amount (b)	EUR 500		EUR 200		EUR 100		EUR 50		EUR 20		EUR 10		EUR 5		
		Amount	Num- ber	Amount	Num- ero	Amount	Num- ero	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	
	2+4 +6+8+10+ 12+14	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	83 144	56 243	112	4 341	22	6 738	67	29 239	585	-9 839	-492	-3 596	-360	18	4	945
09	80 600	54 385	109	4 107	21	6 314	63	32 419	648	-12 125	-606	-4 434	-443	-66	-13	926
10	76 558	52 244	104	3 779	19	5 748	57	34 910	698	-14 645	-732	-5 339	-534	-139	-28	909
11	70 571	50 421	101	3 329	17	4 678	47	36 021	720	-17 325	-866	-6 314	-631	-239	-48	895
12	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
12 Aug	70 303	49 162	98	3 281	16	4 676	47	39 826	797	-19 270	-963	-7 063	-706	-310	-62	887
Sep	68 347	48 805	98	3 229	16	4 468	45	39 134	783	-19 744	-987	-7 214	-721	-331	-66	886
Oct	66 839	48 355	97	3 170	16	4 271	43	38 793	776	-20 081	-1 004	-7 326	-733	-343	-69	885
Nov	63 868	46 866	94	3 006	15	3 819	38	38 189	764	-20 293	-1 015	-7 372	-737	-346	-69	882
Dec	65 425	46 483	93	2 963	15	3 792	38	39 878	798	-20 039	-1 002	-7 325	-732	-328	-66	881
13 Jan	61 698	45 855	92	2 867	14	3 490	35	38 129	763	-20 758	-1 038	-7 525	-752	-360	-72	880
Feb	60 652	45 473	91	2 815	14	3 313	33	37 930	759	-20 921	-1 046	-7 584	-758	-374	-75	879
Mar	62 844	45 406	91	2 808	14	3 317	33	39 759	795	-20 556	-1 028	-7 530	-753	-359	-72	878
Apr	61 763	45 229	90	2 820	14	3 315	33	39 545	791	-21 080	-1 054	-7 684	-768	-381	-76	877
May	61 230	44 166	88	2 813	14	3 308	33	40 363	807	-21 267	-1 063	-7 774	-777	-378	-76	876
Jun	61 670	43 441	87	2 801	14	3 299	33	41 628	833	-21 306	-1 065	-7 828	-783	-365	-73	875
Jul	60 760	42 755	86	2 767	14	3 146	31	42 095	842	-21 649	-1 082	-7 984	-798	-371	-74	874
Aug	58 815	42 093	84	2 704	14	2 860	29	41 731	835	-22 049	-1 102	-8 139	-814	-385	-77	873
Sep	57 081	41 630	83	2 674	13	2 629	26	41 281	826	-22 467	-1 123	-8 265	-826	-401	-80	872
Oct	55 871	41 158	82	2 643	13	2 448	24	41 184	824	-22 759	-1 138	-8 390	-839	-412	-82	871
Nov	55 289	40 768	82	2 611	13	2 343	23	41 341	827	-22 919	-1 146	-8 437	-844	-417	-83	870
Dec	57 133	40 488	81	2 610	13	2 366	24	43 107	862	-22 642	-1 132	-8 398	-840	-397	-79	869
14 Jan	53 691	39 946	80	2 533	13	2 074	21	41 498	830	-23 350	-1 168	-8 581	-858	-428	-86	868

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.17 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

	Euro coins															Memo item Unre- turned peseta coins Amount	
	EUR 2		EUR 1	50 cent		20 cent		10 cent		5 cent		2 cent		1 cent			
	A- mount (a)	Num- ber	A- mount	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber	A- mount	Num- ber		
13+15+ 7+9+11+ 2+4+5	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
08	3 420	914	457	1 499	350	699	239	1 194	209	2 086	128	2 569	50	2 481	32	3 214	819
09	3 468	915	458	1 532	347	693	240	1 200	211	2 106	135	2 692	53	2 640	35	3 539	816
10	3 584	945	472	1 585	353	706	249	1 247	215	2 150	141	2 824	56	2 797	39	3 854	813
11	3 685	964	482	1 637	357	714	255	1 273	222	2 225	149	2 979	59	2 966	42	4 189	811
12	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
12 Aug	3 691	969	484	1 634	353	706	254	1 271	225	2 245	152	3 037	61	3 038	44	4 365	809
<i>Sep</i>	3 690	963	481	1 638	353	706	254	1 271	224	2 244	153	3 051	61	3 053	44	4 389	809
<i>Oct</i>	3 681	959	479	1 634	352	704	254	1 271	225	2 245	153	3 055	61	3 059	44	4 398	809
<i>Nov</i>	3 674	956	478	1 631	350	701	253	1 267	225	2 247	153	3 063	61	3 067	44	4 423	809
<i>Dec</i>	3 681	958	479	1 633	351	702	254	1 270	225	2 252	154	3 073	62	3 077	44	4 447	809
13 Jan	3 683	956	478	1 636	351	702	254	1 272	225	2 253	154	3 076	62	3 076	45	4 475	808
<i>Feb</i>	3 671	954	477	1 631	347	693	254	1 269	225	2 250	154	3 079	62	3 080	45	4 492	808
<i>Mar</i>	3 672	959	479	1 629	345	691	253	1 266	225	2 252	154	3 080	62	3 087	45	4 516	808
<i>Apr</i>	3 677	960	480	1 630	347	694	253	1 266	225	2 251	155	3 094	62	3 096	45	4 533	808
<i>May</i>	3 673	958	479	1 632	345	690	252	1 260	225	2 246	155	3 093	62	3 100	45	4 537	808
<i>Jun</i>	3 674	958	479	1 632	345	690	252	1 258	225	2 248	155	3 100	62	3 112	46	4 562	808
<i>Jul</i>	3 702	963	481	1 649	347	693	253	1 265	225	2 254	156	3 122	63	3 132	46	4 585	807
<i>Aug</i>	3 709	963	482	1 654	348	696	254	1 268	226	2 258	156	3 124	63	3 140	46	4 609	807
<i>Sep</i>	3 714	961	481	1 656	350	699	254	1 272	227	2 266	157	3 134	63	3 155	47	4 653	807
<i>Oct</i>	3 690	943	472	1 651	348	697	254	1 271	226	2 264	157	3 137	63	3 164	47	4 667	806
<i>Nov</i>	3 688	939	469	1 654	347	694	254	1 269	227	2 268	157	3 148	63	3 170	47	4 684	806
<i>Dec</i>	3 696	941	470	1 660	347	693	254	1 272	227	2 273	157	3 150	63	3 173	47	4 698	806
14 Jan	3 712	942	471	1 670	348	696	254	1 272	228	2 278	158	3 160	64	3 191	47	4 731	806

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7

Tables 7.A and 7.B

In designing this balance sheet reconciliation, adjustments have been to the data in the EMU returns to adapt them to those in the FASE.

- a. According to ESA 95, gold and SDRs are the only financial assets for which there are no counterpart liabilities.
- b. Monetary analysis requires that coins (which are issued by the State, i.e. they are a liability of the State) should appear under Banco de España liabilities, so as to be able to calculate cash in circulation. The counter part of this formal entry is under receivables on the asset side. Here both entries have been eliminated, their presence being meaningless when, as in this case, it is sought to reflect the financial position of the Banco de España.
- c. In ESA 95, holdings of SDRs created by the IMF to increase its members' reserve assets are recorded on the asset side of the central bank balance sheet. These holdings which, like gold, are negative financial assets (instead of liabilities) of the Rest of the World, can be used in transactions with the IMF and with other members of the System. In the FASE, allocations of SDRs are not liabilities vis-à-vis the IMF but a change in the volume of flows of holdings. This is why they have to be deducted from liabilities, which entails greater 'own funds' for the Banco de España.
- d. The figure for banknotes in AF.2 Currency and deposits under the heading "Currency" relates to euro banknotes assigned to the Banco de España in accordance with its share in ECB paid-in capital. The difference between this amount and the value of the euro banknotes placed in circulation is recorded as an Intra-Eurosystem asset/liability which is included in the same caption under the heading "Other deposits".

Table 7.C

- a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.11.

Table 7.2

- a. See breakdown in tables 7.7 and 7.8.
- b. See breakdown in table 7.9.
- c. See breakdown in table 7.12.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin), as well as unreturned peseta banknotes.
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.14 to 7.17).

Table 7.3

- a. See breakdown in table 7.4.

Table 7.5

- a. See breakdown in table 7.6.

Table 7.7

- a. See breakdown in table 7.8.

Table 7.9

- a. See breakdown in table 7.10.

Table 7.12

- a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.13

- a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

a. The euro banknotes distributed by the Banco de España do not coincide with the percentage of the total value of euro banknotes in circulation that corresponds to the Banco de España under the rules for allocation of banknotes in the Eurosystem (see table 7.2 and the note to the summary balance sheet included at the end of this publication).

b. Since January 2003, this total for euro banknotes, plus the total for euro coins placed in circulation by the Banco de España (table 7.17, column 1), make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

Table 7.17

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

FINANCIAL ACCOUNTS	EMU's BALANCE SHEET			DOMESTIC (RESIDENT IN SPAIN)					RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
TOTAL ASSETS EMU's BALANCE SHEET (=I+II)	191 557	95 874	1 422 105	48 972	282 643	206 525	0	192 073	48 406	34	22 780
I. ASSETS not included in FASE.											
Fixed assets.											
II. OUTSTANDING FINANCIAL ASSETS included in FASE	191 557	95 874	1 422 105	48 972	282 643	206 542	0	192 073	48 406	34	22 780
AF.2 CURRENCY AND DEPOSITS	191 557								48 406		
* By instrument											
Currency.									48 406		
Other deposits	191 557										
* By counterpart sector											
Financial institutions	191 557										
Monetary financial institutions	191 557										
Non-monetary financial institutions											
Rest of the world									48 406		
AF.3 SECURITIES OTHER THAN SHARES				48 972	282 643	206 542					
* By instrument											
Short-term securities				7 932	22 766	18 116					
Long-term securities.				41 040	259 877	188 426					
Financial derivatives											
* By counterpart sector											
Non-financial corporations.						7 843					
Financial institutions				48 972		198 699					
Monetary financial institutions				48 972		198 699					
Non-monetary financial institutions						198 699					
General government					282 643						
Rest of the world											
AF.4 LOANS		95 874	1 422 105							34	22 780
* By instrument											
Short-term loans			181 944								6 025
Long-term loans			1 240 162							34	16 755
* By counterpart sector											
Non-financial corporations.			592 710								
Financial institutions			64 513								
Monetary financial institutions											
Non-monetary financial institutions			64 513								
General government		95 874									
Households and non-profit institutions			764 862								
Rest of the world										34	22 780

8A. Assets

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL 23=1A 22	FASE's ADJUSTMENTS			TOTAL FASE 27=23+24
Securities other than shares			Money markets instruments 15	Shares and other equity 16	Loans 17	Securities other than shares 18	Shares and other equity 19	Cash 20	Fixed assets 21	Rest 22		Total 24=25+26	Hierarchy adjustments and other 25	Valuation 26	
MFI 12	GG 13	ORS 14													
7 427	20 638	42 681		27 756	107 971	16 738	66 892	5 996	51 991	268 769	3 127 827				
									51 991		51 991				
									51 991		51 991				
7 427	20 638	42 681		27 756	107 967	16 738	66 892	5 996		268 769	3 075 849	-14 028	-217 879	203 851	3 061 821
					67 910			5 996			313 869	4 848	4 848		318 717
					67 910			5 996			5 996	-0	-0		5 996
											307 873	4 848	4 848		312 721
								5 996			197 553	4 597	4 597		202 150
								5 996			197 553	4 597	4 597		202 150
					67 910						116 316	251	251		116 567
7 427	20 638	42 681				16 738					625 640	173 767		173 767	799 407
2 549		2 688									54 051	-7 917		-7 917	46 135
4 877	20 638	39 992				16 738					571 588	146 731		146 731	718 319
											0	34 953		34 953	34 953
											7 843	7 995		7 995	15 838
											247 671	127 506		127 506	375 177
											48 972	128 790		128 790	177 762
											198 699	-1 284		-1 284	197 415
											282 643	16 485		16 485	299 128
7 427	20 638	42 681				16 738					87 482	21 781		21 781	109 263
					35 574						1 576 366	5 846	5 846		1 582 212
					22 032										186 178
					13 542										1 396 034
											592 710	-1	-1		592 709
											64 513	2 525	2 525		67 038
											64 513	2 525	2 525		67 038
											95 874	3 397	3 397		99 270
											764 862	-0	-0		764 862
					35 574						58 387	-53	-53		58 334

8. OTHER MONETARY FINANCIAL INSTITUTIONS (cont.)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

FINANCIAL ACCOUNTS	EMU's BALANCE SHEET			DOMESTIC (RESIDENT IN SPAIN)					RESIDENTS IN OTHER MUMS		
	Loans			Securities other than shares			Money markets instruments	Shares and other equity	Loans		
	MFI	GG	ORS	MFI	GG	ORS			MFI	GG	ORS
	1	2	3	4	5	6	7	8	9	10	11
*I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY								0	192 073		
* By instrument											
Quoted shares											
Unquoted shares											
Other equity											
Mutual funds shares.								0			
* By counterpart sector											
<i>Non-financial corporations.</i>											
<i>Financial institutions</i>								0			
<i>Monetary financial institutions.</i>								0	62 005		
<i>Non-monetary financial institutions.</i>											
<i>Rest of the world</i>											
AF.7 OTHER ACCOUNTS RECEIVABLE.											
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits											

8A. Assets (cont.)

EUR millions

RESIDENTS IN OTHER MONETARY UNION MEMBER STATES					RESIDENTS IN THE REST OF THE WORLD			REMAINING ASSETS			SUB TOTAL 23=1A 22	FASE's ADJUSTMENTS			TOTAL FASE 27=23+24
Securities other than shares			Money markets instruments 15	Shares and other equity 16	Loans 17	Securities other than shares 18	Shares and other equity 19	Cash 20	Fixed assets 21	Rest 22		Total 24=25+26	Hierarchy adjustments and other 25	Valuation 26	
MFI 12	GG 13	ORS 14													
				27 756	4 483		66 892				291 205	30 084		30 084	321 289
															69 044
															240 698
															7 524
															4 022
															138 755
											62 006	-2 704		-2 704	75 356
															59 302
				27 756	4 483		66 892				99 132	8 046		8 046	16 055
															107 178
										268 769	268 769	-228 573	-228 573		40 196
										268 769	268 769	-228 573	-228 573		40 196

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER			UMS
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
1	2	3	4	5	6	7	8	
LIABILITIES EMU's BALANCE SHEET (=I+II)	369 198	74 744	1 415 671	8 196	140 923	5 261	37 610	44
I. LIABILITIES not included in FASE								
II. OUTSTANDING LIABILITIES included in FASE	369 198	74 744	1 415 671	8 196	140 923	5 261	37 610	44
AF.2 CURRENCY AND DEPOSITS	369 198	74 744	1 415 671		140 923	5 261	37 610	
By instrument								
Transferable deposits		67 163	499 213				4 844	
Other deposits	369 198	7 581	916 458		140 923	5 261	32 766	
By counterpart sector								
Non-financial corporations			208 567					
Financial institutions	369 198		454 048					
Monetary financial institutions	369 198							
Non-monetary financial institutions			454 048					
General government		74 744						
Households and non-profit institutions			753 057					
Rest of the world					140 923	5 261	37 610	
AF.3 SECURITIES OTHER THAN SHARES								
By instrument								
Short term securities issued								
Long term securities issued								
Financial derivatives								
By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government								
Households and non-profit institutions								
Rest of the world								
AF.4 LOANS . . . . .		...				
By instrument								
Short term loans								
Long term loans . . . . .		...				
By counterpart sector								
Non-financial corporations								
Financial institutions								
Monetary financial institutions								
Non-monetary financial institutions								
General government . . . . .		...				
Households and non-profit institutions								
Rest of the world								

8B. Liabilities

EUR millions

RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjustments and other	Valuation	
9	10	11	12	13	14	15=1a-14	16=17+18	17	18	19=15+16
128 142	37	282 422		434 072	231 508	3 127 828				
128 142	37	282 422		434 072	231 508	3 127 828	-157 344	-176 509	19 165	2 970 484
128 142	37	282 422		434 072	231 508	2 171 549	11 732	11 732		2 183 280
7 449						578 669	-20 681	-20 681		557 988
120 693						1 592 880	32 413	32 413		1 625 293
						208 567	81	81		208 648
						823 245	5 289	5 289		828 535
						369 198	120	120		369 318
						454 048	5 169	5 169		459 217
						74 744	6 394	6 394		81 138
						753 057	-32	-32		753 024
128 142						311 936	0	0		311 936
		282 422				282 422	172 776		172 776	455 199
		11 294				11 294	0	0	0	11 294
		271 128				271 128	146 919		146 919	418 048
						0	25 857		25 857	25 857
										22 436
										263 370
										194 385
										68 985
										786
										1 747
										166 859
						...	237	237		237
						...	237	237		237
						...	237	237		237
						...				

8. OTHER MONETARY FINANCIAL INSTITUTIONS (continuation)
A) Reconciliation between FASE's financial balance sheet and EMU's balance sheet

March 2014 data

EMU's BALANCE SHEET FINANCIAL ACCOUNTS	DOMESTIC (RESIDENT IN SPAIN)				RESIDENTS IN OTHER MUMS			
	Deposits			Money markets fund Shares/ units	Deposits			Money markets fund Shares/ units
	MFI	GG	ORS		MFI	GG	ORS	
1	2	3	4	5	6	7	8	
* OUTSTANDING LIABILITIES included in FASE (cont.)								
AF. 5 SHARES AND OTHER EQUITY				8 196				44
* By instrument								
Quoted shares								
Unquoted shares								
Other equity								
Mutual funds shares				8 196				44
* By counterpart sector								
<i>Non-financial corporations</i>								
<i>Financial institutions</i>								
<i>Monetary financial institutions</i>								
<i>Non-monetary financial institutions</i>								
<i>General government</i>								
<i>Households and non-profit institutions</i>								
<i>Rest of the world</i>								44
AF.6 INSURANCE TECHNICAL RESERVES								
Pension fund reserves held by								
Households and non-profit institutions								
AF.7 OTHER ACCOUNTS PAYABLE.								
AF.71 Trade credit								
AF.79 Others accounts payable, excluding trade credit								
* Memorandum item								
Net financial assets * (FASE's financial assets minus liabilities)								

8B. Liabilities (cont.)

Eur millions

RESIDENTS IN THE REST OF THE WORLD		REMAINING LIABILITIES				SUB TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
Deposits	Money markets funds	Securities other than shares	Money markets instruments	Shares and other equity	Rest		Total	Hierarchy adjustments and other	Valuation	
9	10	11	12	13	14	15=1a-14	16=17+18	17	18	19=15+16
		37		434 072		442 349	-153 612		-153 612	288 738
				434 072		434 072	-235 144		-235 144	198 927
		37					66 038		66 038	66 038
						8 277	15 491		15 491	15 491
							4		4	8 281
										19 489
										65 979
										59 302
										6 677
										11 681
										81 798
		37				81				109 791
					9 378	9 378				9 378
					9 378	9 378				9 378
					9 378	9 378				9 378
					222 130	222 130	-188 477	-188 477		33 653
					222 130	222 130	-188 477	-188 477		33 653
						-51 979	143 316	143 316		91 336

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

B) Balance agregado de las OIFM según los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 228 118	2 222 704	5 413	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 623 464	1 620 814	2 650	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 605 364	1 602 715	2 650	3 2e. Of which: euro
4 IFM	8.4/4	171 600	168 954	2 645	4 MFIs
5 2e. Del cual: euros	8.4/5	167 963	165 318	2 645	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	103 260	103 261	-	6 General government
7 2e. Del cual: euros	8.4/7	103 260	103 260	-	7 2e. Of which: euro
8 Otros residentes	8.4/8	1 348 604	1 348 599	5	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 334 141	1 334 137	5	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	8.4/10	511 582	508 824	2 759	10 3. Securities other than shares
11 3e. Del cual: euros	8.4/11	507 274	504 515	2 759	11 3e. Of which: euro
12 IFM	8.5/3	34 688	33 698	990	12 MFIs
13 3e. Euros	8.5/4	34 266	33 276	990	13 3e. euro
14 Del cual: hasta dos años	-	5 624	5 207	417	14 Of which: up to 2 years
15 3x. Monedas distintas del euro	-	422	422	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	10	10	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	273 436	272 162	1 274	17 General government
18 3e. Del cual: euros	8.5/7	273 160	271 885	1 274	18 3e. Of which: euro
19 Otros residentes	8.5/8	203 458	202 964	494	19 Other residents
20 3e. Del cual: euros	8.5/9	199 848	199 354	494	20 3e. Of which: euro
21 4. Participaciones en FMM	8.4/12	7	2	5	21 4. Money market fund shares/units
22 IFM	-	7	2	5	22 MFIs
23 4e. Del cual: euros	-	7	2	5	23 4e. Of which euro
24 5. Acciones y participaciones	8.4/13	93 064	93 064	-	24 5. Shares and other equity
25 IFM	-	14 426	14 426	-	25 MFIs
26 Otros residentes	-	78 638	78 638	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	177 805	176 409	1 396	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	87 034	87 034	-	28 2. Loans
29 2e. Del cual: euros	8.6/3	78 496	78 496	-	29 2e. Of which: euro
30 IFM	8.6/4	63 915	63 915	-	30 MFIs
31 2e. Del cual: euros	8.6/5	59 688	59 688	-	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	31	31	-	32 General government
33 2e. Del cual: euros	8.6/7	31	31	-	33 2e. Of which: euro
34 Otros residentes	8.6/8	23 088	23 088	-	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	18 777	18 777	-	35 2e. Of which: euro
36 3. Valores distintos de acciones y participaciones	8.6/10	61 017	59 626	1 391	36 3. Securities other than shares
37 3e. Del cual: euros	8.6/11	59 182	57 791	1 391	37 3e. Of which: euro
38 IFM	8.7/3	6 503	5 860	642	38 MFIs
39 3e. Euros	8.7/4	6 276	5 634	642	39 3e. euro
40 Del cual: hasta dos años	-	2 205	2 173	32	40 Of which: up to 2 years
41 3x. Monedas distintas del euro	-	226	226	0	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	9	9	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	32 876	32 327	548	43 General government
44 3e. Del cual: euros	8.7/7	32 539	31 990	548	44 3e. Of which: euro
45 Otros residentes	8.7/8	21 639	21 438	201	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	20 367	20 166	201	46 3e. Of which: euro

January 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según los estados de la zona del euro
8.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFI's (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs	
		A=B+C	B	C	
ACTIVO (continuación)					
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					
47	4. Participaciones en FMM	8.6/12	1	1	-
48	IFM.	-	1	1	-
49	5. Acciones y participaciones	8.6/13	29 753	29 749	4
50	IFM.	-	5 049	5 049	-
51	Otros residentes	-	24 704	24 700	4
52	C. RESTO DEL MUNDO	8.2/4	189 118	188 815	303
53	2. Préstamos y créditos	8.12/3	88 693	88 677	16
54	2e. Del cual: euros	8.12/4	44 596	44 596	-
55	3. Valores distintos de acciones y participaciones	8.12/5	28 331	28 044	287
56	3e. Del cual: euros	8.12/6	6 619	6 619	-
57	5. Acciones y participaciones	8.12/7	72 094	72 094	-
58	5e. Del cual: euros	-	-	-	-
59	D. SIN CLASIFICAR	8.2/5	366 440	366 361	79
60	1. Efectivo (todas las monedas)	8.2/10	6 496	6 492	4
61	1e. Del cual: euros	-	6 302	6 298	4
62	6. Activo fijo	8.2/11	47 285	47 282	3
63	7. Otros activos	8.2/12	312 659	312 586	72
64	7e. Del cual: euros	-	-	-	-
65	TOTAL ACTIVOS	8.2/1	2 961 481	2 954 289	7 192
66	e Euros	8.2/13	-	-	-
67	e Monedas distintas del euro	8.2/14	2 601 537	-	-
68	s/c Sin clasificar por monedas.	8.2/15	359 944	359 868	76

January 2015 data

8.C Balance sheet by institutional grouping

EUR millions

**8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns**

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO					LIABILITIES	
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 782 338	1 775 268	7 070	1 A. DOMESTIC	
2 9. Depósitos	8.8/1	1 775 322	1 775 268	54	2 9. Deposits	
3 9e. Del cual: euros	8.8/2	1 742 502	1 742 448	54	3 9e. Of which: euro	
4 IFM	8.8/3	300 242	300 242	-	4 MFIs	
5 Entidades de crédito y BE	8.8/5	296 097	296 097	-	5 Credit institutions and BE	
6 9e. Del cual: euros	-	290 626	290 626	-	6 9e. Of which: euro	
7 Fondos del mercado monetario	8.8/7	4 145	4 145	-	7 Money market funds	
8 9e. En euros	-	4 140	4 140	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	3 448	3 448	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años	-	55	55	-	10 With agreed maturity over two years	
11 Cesiones temporales	-	638	638	-	11 Repos	
12 9x. En monedas distintas del euro	-	4	4	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	4	4	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales	-	-	-	-	15 Repos	
16 Administración Central	8.8/8	56 906	56 906	-	16 Central government	
17 9e. Depósitos en euros	-	56 865	56 865	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	24 512	24 512	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años	-	851	851	-	19 With agreed maturity over two years	
20 Cesiones temporales	-	31 502	31 502	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro	-	41	41	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	41	41	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas	8.8/9	32 592	32 592	-	25 Other general government	
26 9e. Depósitos en euros	8.8/10	32 587	32 587	-	26 9e. Deposits in euro	
27 9.1e. A la vista	-	25 300	25 300	-	27 9.1e. Overnight	
28 9.2e. A plazo	-	6 794	6 794	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años	-	5 981	5 981	-	29 Of which: up to two years	
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales	-	493	493	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro	-	5	5	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista	-	5	5	-	33 9.1x. Overnight	
34 9.2x. A plazo	-	1	1	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años	-	1	1	-	35 Of which: up to two years	
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos	
38 Otras residentes	8.9/1	1 385 582	1 385 528	54	38 Other resident sectors	
39 9e. Depósitos en euros	8.9/2	1 358 284	1 358 230	54	39 9e. Deposits in euro	
40 9.1e. A la vista	8.9/3	553 598	553 543	54	40 9.1e. Overnight	
41 9.2e. A plazo	8.9/4	761 552	761 551	0	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años	8.9/5	370 451	370 451	-	42 Of which: up to two years	
43 9.3e. Con preaviso	8.9/6	67	67	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales	8.9/7	43 068	43 068	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro	8.9/8	27 298	27 298	-	45 9x. Deposits in other currencies	
46 9.1x. A la vista	8.9/9	8 904	8 904	-	46 9.1x. Overnight	
47 9.2x. A plazo	8.9/10	18 394	18 394	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años	8.9/11	4 721	4 721	-	48 Of which: up to two years	
49 9.3x. Con preaviso	8.9/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales	8.9/13	-	-	-	50 9.4x. Repos	
51 10. Participaciones de los fondos del mercado monetario	8.91/11	7 016	-	7 016	51 10. Money market fund shares/units	

January 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Balance agregado de las OIFM según
los estados de la zona del euro

8.C Balance. Detalle por instituciones

Datos referidos a Enero de 2015

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.D)/ Credit institutions and CFIs (Table 8.D)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)						LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	197 526	197 464	62	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.10/1	197 464	197 464	-	53 9. Deposits	
54 9e. Del cual: euros	8.10/2	179 360	179 360	-	54 9e. Of which: euro	
55 IFM	8.10/3	150 334	150 334	-	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.10/5	150 180	150 180	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	136 254	136 254	-	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.10/7	154	154	-	58 Money market funds	
59 9e. En euros	-	151	151	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	151	151	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	-	-	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	-	-	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	3	3	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	3	3	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.10/8	5 023	5 023	-	67 Central government	
68 9e. Depósitos en euros	-	5 023	5 023	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5 023	5 023	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	-	-	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	-	-	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	-	-	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	-	-	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.10/9	0	0	-	76 Other general government	
77 9e. Depósitos en euros	8.10/10	0	0	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	-	-	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	-	-	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros residentes	8.11/1	42 106	42 106	-	89 Other resident sectors	
90 9e. Depósitos en euros	8.11/2	37 930	37 930	-	90 9e. Deposits in euro	
91 9.1e. A la vista	8.11/3	5 314	5 314	-	91 9.1e. Overnight	
92 9.2e. A plazo	8.11/4	19 833	19 833	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.11/5	11 851	11 851	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.11/6	246	246	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.11/7	12 537	12 537	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.11/8	4 176	4 176	-	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.11/9	431	431	-	97 9.1x. Overnight	
98 9.2x. A plazo	8.11/10	3 745	3 745	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.11/11	1 579	1 579	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.11/12	1	1	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.11/13	-	-	-	101 9.4x. Repos	
102 10. Participaciones de los fondos del mercado monetario	8.91/12	62	-	62	102 10. Money market fund shares/units	

January 2015 data

8.C Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR millions

	OMFIs Total (a)	Credit institut. and CFI (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
09	3 446 812	3 433 286	3 314 963	61 201	57 121	13 527
10	3 471 027	3 462 860	3 305 526	101 602	55 729	8 170
11	3 621 168	3 613 113	3 444 607	112 595	55 911	8 057
12	3 581 030	3 574 038	3 394 287	128 991	50 761	7 032
13	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14 R	2 972 579	2 965 271	2 829 640	86 356	49 274	7 370
13 Aug	3 291 405	3 283 153	3 127 890	106 444	48 818	8 300
Sep	3 286 482	3 278 087	3 125 406	104 652	48 029	8 440
Oct	3 236 037	3 227 637	3 076 354	104 901	46 382	8 446
Nov	3 126 863	3 208 624	3 058 546	103 334	46 744	8 285
Dec	3 151 686	3 143 254	2 988 915	104 397	49 941	8 478
14 Jan	3 171 841	3 163 325	3 012 792	101 593	48 940	8 565
Feb	3 136 994	3 128 567	2 976 011	104 158	48 398	8 477
Mar	3 127 832	3 119 504	2 973 277	97 691	48 536	8 380
Apr	3 113 336	3 105 521	2 959 438	97 807	48 276	7 869
May	3 125 608	3 117 936	2 972 440	96 964	48 531	7 730
Jun	3 104 848	3 097 363	2 951 720	97 244	48 399	7 545
Jul	3 084 458	3 077 001	2 935 133	93 730	48 138	7 518
Aug	3 074 147	3 066 454	2 924 765	93 468	48 221	7 753
Sep	3 076 145	3 068 548	2 927 061	93 739	47 747	7 673
Oct	3 057 576	3 050 154	2 911 204	91 060	47 890	7 483
Nov	3 086 312	3 078 791	2 941 856	88 878	48 057	7 581
Dec R	2 972 579	2 965 271	2 829 640	86 356	49 274	7 370
15 Jan P	2 961 420	2 954 289	2 823 628	81 958	48 703	7 192

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Securi- ties other than shares (a)	Money market fund shares units	Shares and other equity	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	3 447	2 773	212	208	254	2 395	614	0	184	9	45	200	3 042	159	245
10	3 471	2 797	160	214	301	2 404	586	0	180	8	50	243	3 016	162	293
11	3 621	2 847	161	225	388	2 374	606	0	253	7	57	324	3 068	172	381
12	3 581	2 747	173	235	426	2 245	652	0	257	7	53	366	3 014	148	419
13	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14 R	2 973	2 271	173	182	346	1 812	613	0	201	8	47	292	2 470	165	338
13 Aug	3 291	2 575	176	181	359	1 984	673	0	275	6	50	302	...	...	353
Sep	3 286	2 561	176	186	364	1 980	668	0	276	6	51	307	2 785	145	357
Oct	3 236	2 532	169	182	353	1 958	648	0	277	7	51	296	...	...	347
Nov	3 217	2 516	165	185	351	1 956	636	0	274	6	51	294	...	...	345
Dec	3 152	2 477	165	184	326	1 934	612	0	280	7	52	267	2 690	143	319
14 Jan	3 172	2 480	170	185	338	1 920	633	0	281	6	52	279	...	...	331
Feb	3 137	2 445	168	184	340	1 888	628	0	281	6	52	282	...	...	334
Mar	3 128	2 440	170	192	327	1 889	626	0	287	6	52	269	2 656	151	321
Apr	3 113	2 420	178	184	331	1 871	624	0	288	7	52	272	...	...	324
May	3 126	2 408	183	192	342	1 867	631	0	285	6	53	283	...	...	336
Jun	3 105	2 392	181	196	336	1 877	624	0	268	6	53	277	2 621	155	329
Jul	3 084	2 372	186	190	336	1 859	621	0	268	7	53	277	...	...	329
Aug	3 074	2 358	178	189	349	1 826	632	0	267	7	53	290	...	...	342
Sep	3 076	2 345	185	196	351	1 827	632	0	266	6	53	291	2 574	158	344
Oct	3 058	2 331	185	191	351	1 819	624	0	264	6	54	290	...	...	344
Nov	3 086	2 334	191	202	359	1 839	625	0	264	6	54	298	...	...	352
Dec R	2 973	2 271	173	182	346	1 812	613	0	201	8	47	292	2 470	165	338
15 Jan P	2 961	2 228	178	189	366	1 799	601	0	195	6	47	313	...	...	360

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro (g)	Other curren- cies	Unclas- sified
		2	3	4	5=8 a 10	6	7	8	9	10	11	12	13
	11 a 13 6 a 10 = 1=2 a 5=												
09	3 447	2 015	245	263	924	2 510	13	440	270	214	2 743	220	484
10	3 471	2 008	228	284	952	2 511	8	433	283	236	2 793	160	519
11	3 621	2 032	245	249	1 095	2 518	8	435	367	294	2 839	121	661
12	3 581	2 116	160	181	1 124	2 450	7	394	403	327	2 753	99	729
13	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
14	R 2 973	1 802	206	115	849	2 117	7	260	337	252	2 283	100	589
13 Aug	3 291	1 962	176	141	1 013	2 270	8	320	424	269	2 513	85	693
Sep	3 286	1 951	178	141	1 016	2 262	8	314	426	276	2 499	85	702
Oct	3 236	1 920	175	137	1 004	2 223	8	306	430	267	2 456	83	698
Nov	3 217	1 914	171	137	995	2 214	8	300	430	264	2 441	82	694
Dec	3 152	1 884	170	139	959	2 184	8	297	428	233	2 406	84	662
14 Jan	3 172	1 876	181	130	985	2 179	8	295	433	257	2 396	86	690
Feb	3 137	1 865	182	124	966	2 162	8	289	434	244	2 378	82	677
Mar	3 128	1 868	184	128	948	2 172	8	282	434	232	2 379	83	666
Apr	3 113	1 842	187	128	956	2 149	8	282	434	240	2 353	86	674
May	3 126	1 850	189	130	957	2 161	8	278	434	245	2 357	90	679
Jun	3 105	1 853	182	131	940	2 157	7	270	424	246	2 345	90	670
Jul	3 084	1 841	186	129	928	2 149	7	261	423	244	2 329	89	667
Aug	3 074	1 827	186	124	937	2 130	8	261	424	251	2 310	89	675
Sep	3 076	1 813	197	130	935	2 133	8	258	421	256	2 308	91	677
Oct	3 058	1 796	212	132	918	2 132	7	247	416	255	2 293	93	671
Nov	3 086	1 807	224	135	921	2 158	8	247	416	258	2 316	95	675
Dec	R 2 973	1 802	206	115	849	2 117	7	260	337	252	2 283	100	589
15 Jan	P 2 961	1 782	198	117	865	2 090	7	250	335	279	2 247	100	614

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		2	3	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
09	2 773 157	2 158 408	2 137 223	251 958	248 685	64 449	64 428	1 842 001	1 824 110	515 373	513 121	0	99 376
10	2 796 744	2 174 021	2 150 836	238 034	235 006	78 583	78 583	1 857 404	1 837 247	519 573	514 965	0	103 150
11	2 846 761	2 140 167	2 116 934	253 642	250 094	89 285	89 285	1 797 240	1 777 555	543 765	539 092	0	162 829
12	2 747 045	2 013 996	1 995 620	281 170	278 914	114 221	114 221	1 618 605	1 602 485	565 756	560 937	7	167 285
13	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
14	R 2 271 240	1 641 620	1 623 698	181 624	177 642	101 219	101 219	1 358 777	1 344 837	528 571	524 378	2	101 043
13 Aug	2 575 066	1 798 398	1 782 774	205 768	203 880	97 152	97 152	1 495 478	1 481 741	590 574	585 533	0	186 095
Sep	2 560 946	1 787 985	1 772 462	203 056	201 141	97 903	97 903	1 487 025	1 473 418	586 690	581 644	0	186 270
Oct	2 531 815	1 770 847	1 755 972	196 822	195 033	97 840	97 840	1 476 185	1 463 100	571 220	566 268	0	189 747
Nov	2 516 237	1 773 141	1 758 567	210 204	208 252	85 969	85 969	1 476 968	1 464 346	556 831	551 745	0	186 265
Dec	2 476 677	1 753 671	1 738 720	213 250	211 011	87 035	87 035	1 453 385	1 440 674	533 968	528 885	0	189 036
14 Jan	2 479 724	1 740 424	1 724 364	204 605	202 407	96 724	96 724	1 439 095	1 425 233	549 575	544 330	0	189 725
Feb	2 445 379	1 715 021	1 699 118	186 808	184 250	95 026	95 026	1 433 188	1 419 842	543 189	538 006	0	187 168
Mar	2 439 760	1 709 544	1 693 178	193 900	191 109	95 874	95 874	1 419 770	1 406 195	538 140	532 956	0	192 076
Apr	2 420 412	1 694 960	1 678 728	192 918	189 714	95 354	95 354	1 406 689	1 393 660	533 913	528 725	0	191 538
May	2 408 121	1 680 912	1 664 787	192 105	188 995	93 994	93 994	1 394 813	1 381 798	538 034	532 823	0	189 175
Jun	2 392 111	1 684 125	1 667 216	184 492	180 961	96 760	96 760	1 402 874	1 389 501	536 203	530 994	0	171 782
Jul	2 371 908	1 667 466	1 650 853	188 141	184 951	96 612	96 612	1 382 712	1 369 290	532 872	528 564	0	171 570
Aug	2 358 404	1 649 565	1 632 788	183 123	179 922	96 047	96 047	1 370 395	1 356 819	538 105	533 645	0	170 733
Sep	2 344 843	1 639 169	1 621 507	176 572	172 883	96 370	96 370	1 366 228	1 352 255	536 964	532 915	0	168 710
Oct	2 330 546	1 636 355	1 619 021	179 041	175 437	97 681	97 681	1 359 633	1 345 904	528 138	524 055	0	166 053
Nov	2 334 464	1 645 095	1 627 566	181 727	177 825	97 809	97 809	1 365 559	1 351 932	527 792	523 764	0	161 576
Dec	R 2 271 240	1 641 620	1 623 698	181 624	177 642	101 219	101 219	1 358 777	1 344 837	528 571	524 378	2	101 043
15 Jan	P 2 228 066	1 623 412	1 605 312	171 552	167 915	103 260	103 260	1 348 599	1 334 137	511 582	507 274	2	93 064

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic
Debt securities

EUR millions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	Euro
09	515 373	513 121	72 213	71 482	20 300	151 993	151 860	291 167	289 778		
10	519 573	514 965	62 750	62 351	15 241	158 251	158 130	298 572	294 484		
11	543 765	539 092	67 188	66 767	18 074	192 994	192 873	283 583	279 452		
12	565 756	560 937	76 715	76 335	18 049	243 253	243 196	245 788	241 406		
13	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486		
14	R 528 571	524 378	37 097	36 696	6 294	282 732	282 397	208 742	205 286		
13 Aug	590 574	585 533	59 049	58 696	14 378	297 993	297 909	233 531	228 927		
Sep	586 690	581 644	57 887	57 530	13 561	298 854	298 770	229 949	225 345		
Oct	571 220	566 268	56 861	56 510	12 969	291 406	291 324	222 954	218 434		
Nov	556 831	551 745	54 425	54 068	12 663	280 674	280 588	221 731	217 089		
Dec	533 968	528 885	53 859	53 503	12 741	260 986	260 896	219 123	214 486		
14 Jan	549 575	544 330	54 245	53 881	11 451	279 385	279 247	215 946	211 203		
Feb	543 189	538 006	53 371	53 009	11 910	278 537	278 390	211 282	206 606		
Mar	538 140	532 956	48 972	48 611	10 561	282 643	282 503	206 525	201 842		
Apr	533 913	528 725	47 872	47 505	11 421	283 013	282 825	203 029	198 394		
May	538 034	532 823	46 818	46 447	11 216	288 103	287 921	203 112	198 455		
Jun	536 203	530 994	46 841	46 465	11 383	287 133	286 985	202 229	197 544		
Jul	532 872	528 564	44 332	43 938	11 899	283 356	283 182	205 183	201 444		
Aug	538 105	533 645	44 580	44 192	12 311	290 010	289 724	203 515	199 728		
Sep	536 964	532 915	43 031	42 636	12 340	293 432	293 083	200 501	197 195		
Oct	528 138	524 055	40 578	40 183	11 880	289 209	288 863	198 351	195 009		
Nov	527 792	523 764	38 067	37 676	10 879	284 574	284 292	205 152	201 797		
Dec	R 528 571	524 378	37 097	36 696	6 294	282 732	282 397	208 742	205 286		
15 Jan	P 511 582	507 274	34 688	34 266	5 634	273 436	273 160	203 458	199 848		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro (a)		
+12+13	1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
09	212 237	121 066	110 835	94 487	87 659	97	97	26 482	23 080	59 758	58 273	9	31 403
10	159 680	101 261	91 148	75 387	68 760	92	92	25 782	22 296	36 634	35 315	5	21 779
11	161 328	101 406	90 343	73 220	66 354	89	89	28 098	23 901	37 548	35 155	-	22 371
12	172 902	82 526	74 844	55 862	52 062	36	36	26 629	22 746	67 621	65 920	-	22 754
13	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14	R 173 075	83 305	75 993	62 414	59 003	31	31	20 860	16 960	60 611	58 908	1	29 158
13 Aug	176 006	83 240	76 045	56 081	52 453	28	28	27 132	23 564	69 736	68 396	-	23 030
Sep	176 281	84 690	77 678	56 920	53 268	26	26	27 744	24 384	68 244	66 937	-	23 347
Oct	169 037	82 199	75 125	56 255	52 590	27	27	25 918	22 508	63 444	62 085	-	23 393
Nov	164 526	76 123	69 371	50 477	47 138	37	37	25 609	22 196	65 347	64 056	-	23 055
Dec	164 758	74 833	68 475	51 495	48 514	34	34	23 304	19 926	63 158	61 910	-	26 768
14 Jan	169 836	75 224	68 008	53 177	49 498	34	34	22 014	18 477	67 959	66 642	-	26 652
Feb	167 592	71 967	65 246	49 596	46 623	33	33	22 338	18 590	68 595	67 277	-	27 030
Mar	169 720	71 218	64 633	48 404	45 396	34	34	22 780	19 204	70 746	69 364	-	27 756
Apr	177 526	76 187	69 602	53 280	50 317	33	33	22 874	19 251	72 358	70 957	-	28 980
May	183 298	79 897	73 095	56 964	53 945	34	34	22 900	19 117	74 904	73 436	-	28 496
Jun	180 873	83 148	76 639	61 493	58 465	33	33	21 623	18 142	69 662	68 206	-	28 064
Jul	186 353	87 321	80 501	62 321	59 123	41	41	24 959	21 336	71 334	69 828	-	27 698
Aug	178 003	76 144	69 111	53 453	50 194	33	33	22 658	18 884	73 642	72 206	-	28 217
Sep	184 569	81 604	73 914	59 322	55 527	38	38	22 244	18 349	74 270	72 765	-	28 695
Oct	185 364	81 594	74 215	58 678	55 241	38	38	22 878	18 936	74 640	73 024	-	29 131
Nov	191 239	87 280	79 594	63 768	60 146	40	40	23 472	19 409	74 389	72 751	-	29 570
Dec	R 173 075	83 305	75 993	62 414	59 003	31	31	20 860	16 960	60 611	58 908	1	29 158
15 Jan	P 177 805	87 034	78 496	63 915	59 688	31	31	23 088	18 777	61 017	59 182	1	29 753

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR millions

	of which:		MFIs			General government		Other resident sectors	
	Total	Euro	Total	of which:		Total	Euro	Total	Euro
				Euro	Up to 2 years				
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
09	59 758	58 273	14 340	13 379	1 502	25 908	25 902	19 510	18 992
10	36 634	35 315	10 051	9 265	274	11 923	11 645	14 660	14 406
11	37 548	35 155	8 208	7 481	318	12 173	11 994	17 167	15 680
12	67 621	65 920	4 851	4 689	851	13 619	13 510	49 151	47 721
13	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14	R 60 611	58 908	6 767	6 538	2 426	29 445	29 148	24 399	23 222
13 Aug	69 736	68 396	6 252	6 164	2 561	15 251	15 146	48 234	47 086
Sep	68 244	66 937	6 556	6 471	2 772	13 268	13 166	48 419	47 300
Oct	63 444	62 085	6 680	6 590	2 851	14 426	14 323	42 339	41 172
Nov	65 347	64 056	7 179	7 097	3 328	15 416	15 313	42 752	41 646
Dec	63 158	61 910	7 183	7 107	3 263	13 150	13 048	42 824	41 754
14 Jan	67 959	66 642	7 101	6 970	3 049	17 978	17 859	42 880	41 812
Feb	68 595	67 277	7 307	7 165	3 077	18 738	18 606	42 550	41 506
Mar	70 746	69 364	7 427	7 282	2 898	20 639	20 489	42 681	41 593
Apr	72 358	70 957	7 318	7 177	2 865	22 103	21 962	42 938	41 818
May	74 904	73 436	7 476	7 329	3 134	24 566	24 434	42 862	41 673
Jun	69 662	68 206	7 435	7 284	2 837	25 840	25 717	36 388	35 205
Jul	71 334	69 828	6 830	6 657	2 554	27 749	27 575	36 755	35 595
Aug	73 642	72 206	6 534	6 367	2 586	30 549	30 375	36 559	35 464
Sep	74 270	72 765	6 681	6 483	2 546	31 259	31 047	36 330	35 235
Oct	74 640	73 024	6 801	6 594	2 559	31 339	31 077	36 500	35 354
Nov	74 389	72 751	7 028	6 810	2 650	30 701	30 478	36 660	35 463
Dec	R 60 611	58 908	6 767	6 538	2 426	29 445	29 148	24 399	23 222
15 Jan	P 61 017	59 182	6 503	6 276	2 214	32 876	32 539	21 639	20 367

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.8 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR millions

	of which		By sector								Other general government By instruments deposits				
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Over-night	of which		Other
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Money market funds	Central government	of which						
	Total	Euro							+15	+12+13=9					
	11	2	3=5+7	4	5	6	7	8	9	10	11	12	13	14	15
09	2 001 735	1 963 765	308 169	303 312	304 928	185 728	3 241	44 130	37 675	37 673	1 611 760	30 518	5 491	5 368	1 666
10	1 999 632	1 966 297	272 116	269 565	269 665	134 998	2 451	45 458	33 622	33 620	1 648 437	26 889	5 504	5 375	1 228
11	2 024 193	1 989 247	373 858	367 028	372 485	168 399	1 373	45 738	23 979	23 974	1 580 619	19 252	4 042	3 862	685
12	2 109 405	2 075 048	574 374	570 246	572 906	123 918	1 467	42 574	26 609	26 608	1 465 885	21 537	4 660	4 359	412
13	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
14	1 795 077	1 760 854	315 297	308 620	311 052	68 261	4 245	42 733	33 402	33 396	1 403 699	26 136	6 735	5 943	530
13 Aug	1 953 433	1 919 721	440 704	437 228	439 588	126 784	1 116	42 986	30 042	30 040	1 439 745	22 991	6 587	6 187	464
Sep	1 942 462	1 909 017	430 098	426 666	428 946	127 530	1 152	50 063	29 343	29 340	1 432 999	22 120	6 775	6 363	447
Oct	1 911 379	1 878 991	416 804	413 424	415 676	121 392	1 128	47 233	31 639	31 638	1 415 743	23 755	7 483	7 030	402
Nov	1 905 617	1 873 310	409 349	405 856	408 211	116 927	1 138	36 346	33 396	33 394	1 426 567	25 486	7 465	6 973	445
Dec	1 875 992	1 841 971	382 349	378 783	381 287	112 096	1 062	34 382	29 103	29 101	1 430 198	21 544	7 053	6 545	506
14 Jan	1 868 031	1 834 770	384 042	380 248	381 512	99 769	2 530	32 646	28 584	28 583	1 422 800	21 809	6 346	5 844	430
Feb	1 856 328	1 823 749	372 020	368 036	369 105	98 906	2 914	40 714	33 311	33 309	1 410 326	25 600	7 224	6 721	486
Mar	1 859 613	1 826 271	369 198	365 213	366 584	107 333	2 613	42 783	31 961	31 959	1 415 715	24 380	7 087	6 549	494
Apr	1 834 050	1 800 446	374 380	370 138	371 758	102 767	2 622	32 501	32 424	32 422	1 394 792	24 949	6 878	6 339	597
May	1 842 643	1 809 160	365 548	361 256	363 190	101 199	2 358	43 138	31 987	31 985	1 402 021	24 493	6 852	6 304	642
Jun	1 845 361	1 809 982	347 760	342 208	345 348	97 171	2 412	43 909	34 015	34 011	1 419 732	25 766	7 569	7 010	680
Jul	1 833 380	1 800 125	355 176	350 099	352 861	93 521	2 314	33 375	36 049	36 044	1 408 836	28 848	6 744	6 180	457
Aug	1 819 145	1 785 583	343 986	338 984	341 622	93 265	2 364	37 549	36 583	36 575	1 401 081	29 288	6 773	6 199	523
Sep	1 805 601	1 772 887	334 268	328 316	332 108	82 636	2 160	42 263	36 310	36 304	1 392 813	28 733	7 057	6 462	520
Oct	1 788 543	1 755 651	334 197	328 288	331 680	83 352	2 518	40 535	35 944	35 936	1 377 921	28 230	7 211	6 597	502
Nov	1 799 570	1 766 210	325 664	319 527	322 925	78 493	2 739	44 462	35 923	35 917	1 393 575	28 021	7 345	6 726	558
Dec	1 795 077	1 760 854	315 297	308 620	311 052	68 261	4 245	42 733	33 402	33 396	1 403 699	26 136	6 735	5 943	530
15 Jan	P 1 775 268	1 742 448	300 242	294 766	296 097	79 075	4 145	56 906	32 592	32 587	1 385 582	25 305	6 794	5 981	493

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits: other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over- night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
09	1 611 760	1 578 664	470 154	1 041 390	476 500	26	67 095	33 096	4 168	28 927	9 162	-	-
10	1 648 437	1 617 665	472 720	1 075 156	477 373	37	69 752	30 772	4 742	26 030	8 751	-	-
11	1 580 619	1 552 522	472 450	1 019 797	442 651	45	60 229	28 097	5 482	22 615	6 416	-	-
12	1 465 885	1 435 649	463 947	911 864	457 667	42	59 796	30 200	5 910	24 291	7 140	-	-
13	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14	1 403 699	1 376 153	549 557	767 286	372 596	67	59 242	27 492	8 755	18 723	4 761	-	14
13 Aug	1 439 745	1 409 501	475 598	877 318	441 061	48	56 537	30 200	6 500	23 700	7 017	-	-
Sep	1 432 999	1 402 985	475 471	871 621	434 621	50	55 843	29 973	6 472	23 501	6 719	-	-
Oct	1 415 743	1 386 728	474 446	859 392	424 995	52	52 838	28 974	6 562	22 412	5 982	-	-
Nov	1 426 567	1 397 748	485 280	857 748	422 329	54	54 666	28 779	6 532	22 247	5 691	-	-
Dec	1 430 198	1 399 744	488 097	847 664	410 826	56	63 927	30 414	8 470	21 944	5 253	-	-
14 Jan	1 422 800	1 393 324	492 331	847 335	411 895	58	53 601	29 434	7 128	22 307	5 230	-	-
Feb	1 410 326	1 381 721	481 604	842 074	411 226	60	57 983	28 562	6 593	21 969	5 106	-	-
Mar	1 415 715	1 386 355	491 817	837 024	409 210	62	57 451	29 317	7 396	21 920	4 861	-	-
Apr	1 394 792	1 365 422	488 985	825 246	403 758	64	51 128	29 323	7 372	21 951	4 816	-	-
May	1 402 021	1 372 819	505 253	821 672	401 739	66	45 828	29 151	8 020	21 131	4 854	-	-
Jun	1 419 732	1 389 893	522 254	813 290	399 097	67	54 282	29 784	8 578	21 206	4 875	-	-
Jul	1 408 836	1 380 647	520 035	809 188	398 219	67	51 357	28 134	8 466	19 668	4 893	-	-
Aug	1 401 081	1 372 519	525 076	801 235	396 013	67	46 141	28 507	8 849	19 658	4 903	-	-
Sep	1 392 813	1 366 050	526 425	794 536	394 393	67	45 022	26 709	8 165	18 544	5 030	-	-
Oct	1 377 921	1 350 936	520 153	783 858	389 009	67	46 859	26 931	8 554	18 376	4 776	-	-
Nov	1 393 575	1 366 348	538 699	783 057	382 460	67	44 525	27 173	8 693	18 481	4 883	-	-
Dec	1 403 699	1 376 153	549 557	767 286	372 596	67	59 242	27 492	8 755	18 723	4 761	-	14
15 Jan	P 1 385 582	1 358 230	553 543	761 551	370 451	67	43 068	27 298	8 904	18 394	4 721	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

	Total	Euro	By sector								Other general government. By instruments deposits.					
			of which		MFIs				General government		Other resident sectors (a)	Over-night	of which		Rede- emable at notice	Repos
			Total	Euro	Credit institutions subject to reserve requirements and NCB	of which Up to 2 years	Money market funds	Central government	of which							
									Total	Euro	Other general government	Euro				
			+11	2	3=5+6	4	5	6	7	8	+15+16	10	11	12	13	14	15	16
09	245 229	226 830	208 636	192 548	208 636	115 647	-	2	0	0	36 591	0	-	-	-	-
10	228 197	210 696	180 064	166 401	180 064	100 011	-	3	0	0	48 131	0	-	-	-	-
11	244 812	231 052	169 798	159 031	169 797	85 760	1	203	0	0	74 812	0	-	-	-	-
12	160 349	149 017	126 585	117 855	126 584	63 626	0	4 288	0	0	29 476	0	-	-	-	-
13	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14	206 064	187 788	161 197	147 171	161 080	49 769	118	3 854	0	0	41 013	0	-	-	-	-
13 Aug	176 184	164 019	139 723	130 495	139 714	60 643	9	609	0	0	35 853	0	-	-	-	-
Sep	178 067	166 204	139 875	130 796	139 862	59 220	13	207	0	0	37 985	0	-	-	-	-
Oct	175 329	162 863	135 439	125 748	135 422	61 499	18	2 229	0	0	37 661	0	-	-	-	-
Nov	171 433	158 454	135 362	125 285	135 340	60 233	22	233	0	0	35 839	0	-	-	-	-
Dec	169 760	158 714	132 265	123 887	132 265	55 013	1	229	0	0	37 265	0	-	-	-	-
14 Jan	180 958	166 898	141 927	131 244	141 840	57 831	87	929	0	0	38 102	0	-	-	-	-
Feb	181 811	167 814	137 573	126 639	137 506	58 144	68	5 261	0	0	38 976	0	-	-	-	-
Mar	183 794	169 999	140 923	130 172	140 922	56 925	1	5 261	0	0	37 610	0	-	-	-	-
Apr	186 867	170 895	145 081	132 506	145 076	59 957	5	359	0	0	41 427	0	-	-	-	-
May	188 832	172 463	144 811	131 542	144 801	57 847	10	5 256	0	0	38 765	0	-	-	-	-
Jun	181 515	166 771	133 328	121 710	133 326	51 001	2	5 261	0	0	42 925	0	-	-	-	-
Jul	186 418	170 358	144 463	132 162	144 454	52 914	9	407	0	0	41 549	0	-	-	-	-
Aug	186 386	170 070	143 468	130 556	143 404	51 659	64	377	0	0	42 542	0	-	-	-	-
Sep	197 407	180 933	145 661	132 667	145 611	51 533	51	5 237	0	0	46 508	0	-	-	-	-
Oct	211 735	193 335	161 626	147 198	161 572	56 441	53	5 112	0	0	44 997	0	-	-	-	-
Nov	223 471	205 085	171 647	157 640	171 590	56 761	57	5 098	0	0	46 726	0	-	-	-	-
Dec	206 064	187 788	161 197	147 171	161 080	49 769	118	3 854	0	0	41 013	0	-	-	-	-
15 Jan	P 197 464	179 360	150 334	136 406	150 180	50 410	154	5 023	0	0	42 106	0	-	-	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR millions

	Total	Deposits in euro						Deposits in other currencies					
		Total +6+7 2=3+4+	Over- night 3	of which:		Redeem- able at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Redeem- able at notice 12	Repos 13
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11		
09	36 591	34 280	4 183	28 472	14 739	363	1 261	2 311	234	2 078	1 889	-	-
10	48 131	44 293	4 736	29 001	21 129	301	10 255	3 838	272	3 566	2 794	-	-
11	74 812	71 818	4 879	26 100	16 589	270	40 568	2 994	344	2 650	1 654	-	-
12	29 476	26 874	3 634	18 128	9 092	345	4 768	2 602	232	2 370	900	-	-
13	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14	R 41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
13 Aug	35 853	32 915	4 508	18 487	12 643	325	9 595	2 938	268	2 670	1 054	0	-
Sep	37 985	35 201	4 812	18 782	12 320	322	11 285	2 784	244	2 540	942	-0	-
Oct	37 661	34 885	4 425	19 190	12 789	321	10 950	2 775	228	2 547	958	0	-
Nov	35 839	32 936	4 733	19 919	12 940	320	7 965	2 903	236	2 666	1 082	0	-
Dec	37 265	34 598	4 791	19 531	12 292	319	9 957	2 667	295	2 373	804	0	-
14 Jan	38 102	34 725	4 351	20 778	13 553	313	9 283	3 377	294	3 083	1 477	0	-
Feb	38 976	35 914	4 489	21 505	14 321	307	9 612	3 063	269	2 794	1 148	0	-
Mar	37 610	34 566	4 610	21 326	14 167	301	8 329	3 043	234	2 810	1 155	0	-
Apr	41 427	38 030	4 515	21 049	13 463	309	12 157	3 397	424	2 973	1 264	0	-
May	38 765	35 665	4 621	20 269	12 550	318	10 456	3 100	300	2 799	1 052	0	-
Jun	42 925	39 800	5 031	20 432	12 685	326	14 011	3 125	295	2 829	1 076	1	-
Jul	41 549	37 790	4 735	21 331	13 490	308	11 416	3 759	499	3 260	1 432	1	-
Aug	42 542	39 137	4 635	22 305	14 583	290	11 907	3 405	349	3 055	1 196	1	-
Sep	46 508	43 028	5 272	21 705	14 108	272	15 779	3 479	289	3 190	1 243	1	-
Oct	44 997	41 025	4 948	21 821	14 240	272	13 983	3 972	420	3 551	1 577	1	-
Nov	46 726	42 348	6 619	21 837	14 319	272	13 619	4 378	552	3 825	1 869	1	-
Dec	R 41 013	36 763	5 275	19 915	12 245	246	11 327	4 250	334	3 916	1 892	1	-
15 Jan	P 42 106	37 930	5 314	19 833	11 851	246	12 537	4 176	431	3 745	1 579	1	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.12 Assets. Rest of the world

EUR millions

	Total	Loans				Securities other than shares				Shares and other equity
		Euro	Total	of which:		Total	of which:		Euro	
				Euro	CI and CFIs		General Government	Other resident sectors		
1=3+8+10	2	3	4	5	6	7	8	9	10	
09	207 729	83 902	115 542	67 759	79 095	1 787	34 661	38 924	16 142	53 262
10	213 888	91 050	128 334	80 553	87 354	2 047	38 933	30 011	10 497	55 543
11	224 812	94 433	132 661	86 044	90 987	1 923	39 751	24 370	8 389	67 781
12	234 620	119 336	148 579	110 874	110 167	1 903	36 508	18 586	8 462	67 455
13	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
14	R 182 235	49 034	87 188	44 421	51 218	1 612	34 358	23 883	4 613	71 165
13 Aug	180 992	...	102 798	64 964	66 590	1 657	34 551	12 353	...	65 840
Sep	185 714	70 323	107 100	65 411	69 752	1 609	35 739	12 721	4 911	65 892
Oct	182 080	...	104 601	64 568	68 579	1 687	34 335	13 390	...	64 089
Nov	185 143	...	106 576	65 421	69 271	1 584	35 721	13 963	...	64 604
Dec	184 109	68 908	105 046	63 406	69 844	1 595	33 607	14 501	5 502	64 562
14 Jan	184 703	...	104 252	61 718	69 470	1 596	33 185	15 935	...	64 517
Feb	184 175	...	101 440	62 786	67 125	1 564	32 751	16 236	...	66 499
Mar	191 593	70 303	107 968	64 896	72 397	1 515	34 057	16 736	5 408	66 888
Apr	184 433	...	99 805	64 457	65 883	1 471	32 451	17 609	...	67 018
May	192 336	...	106 683	67 370	71 857	1 510	33 316	17 996	...	67 657
Jun	196 236	71 668	110 170	66 649	75 464	1 497	33 209	18 291	5 018	67 775
Jul	190 263	...	104 630	63 760	70 140	1 568	32 921	16 870	...	68 763
Aug	189 085	...	100 600	63 731	68 760	1 554	30 286	19 957	...	68 528
Sep	196 109	69 210	106 119	64 131	73 043	1 608	31 468	20 955	5 078	69 035
Oct	191 019	...	100 714	63 286	67 965	1 618	31 131	21 249	...	69 056
Nov	202 027	...	106 335	63 926	72 218	1 623	32 493	22 764	...	72 928
Dec	R 182 235	49 034	87 188	44 421	51 218	1 612	34 358	23 883	4 613	71 165
15 Jan	P 189 118	...	88 693	44 596	52 393	1 682	34 602	28 331	...	72 094

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR millions

	Rest of the world. Deposits								Not allocated (liabilities excluding deposits and money market fund shares/units)						
	of which		Credit Institutions					General Government	Other resident sectors	of which					
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)			Total	Euro	Up to 2 years	Securities other than shares	Total liabilities	
	1=3+5	2	3	4	5	6	7	8	9	10	11	12	13		of which	14	15
09	262 538	129 976	210 141	24 430	153 427	21 438	10 846	449	51 948	923 824	422 021	68 098	439 877	408 535	214 158
10	283 486	204 053	170 219	17 326	116 374	13 798	22 720	927	112 341	951 557	411 498	36 236	432 892	403 344	236 136
11	248 674	197 817	142 981	10 922	67 850	42 559	21 650	765	104 928	1 095 455	421 180	53 700	434 512	413 144	293 802
12	180 527	140 998	130 556	7 595	59 504	50 341	13 116	132	49 838	1 237 774	387 571	67 467	394 300	380 592	326 607
13	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
14	R 115 362	77 783	68 462	7 844	36 795	6 072	17 750	275	46 625	848 784	257 042	30 476	260 099	249 743	251 968
13 Aug	140 753	110 965	96 252	6 903	37 060	24 259	28 030	308	44 193	1 012 797	318 310	28 030	319 831	310 069	268 524
Sep	141 371	111 196	95 122	7 250	34 897	24 326	28 649	296	45 953	1 016 205	312 877	25 374	314 054	304 497	275 815
Oct	136 676	106 113	95 485	6 427	37 241	23 840	27 977	136	41 055	1 004 277	307 536	25 151	306 471	299 154	267 474
Nov	136 624	107 744	94 563	6 833	34 028	23 310	30 392	83	41 978	994 969	301 265	23 150	300 490	293 039	264 415
Dec	138 498	108 462	95 675	6 945	33 655	22 745	32 330	101	42 722	959 022	297 187	21 040	297 410	288 767	233 357
14 Jan	129 516	99 673	88 232	8 641	32 642	22 496	24 453	185	41 099	984 846	294 202	22 332	294 950	285 705	256 908
Feb	124 011	98 009	82 886	7 518	29 988	22 243	23 138	303	40 822	966 443	288 567	22 778	289 313	280 158	243 591
Mar	128 142	101 522	85 354	6 726	31 407	21 813	25 408	242	42 546	948 013	281 585	21 225	282 422	273 308	231 511
Apr	128 268	100 243	86 675	6 831	31 884	22 060	25 900	199	41 395	956 358	281 328	22 923	282 219	273 527	239 710
May	129 892	99 825	88 341	6 613	33 134	21 995	26 598	214	41 338	956 589	275 165	21 711	277 698	267 506	245 131
Jun	130 513	100 561	85 836	7 373	31 692	21 520	25 251	214	44 463	939 991	267 636	22 843	270 242	260 163	245 723
Jul	129 443	99 615	85 384	7 334	33 337	20 622	24 091	189	43 870	927 776	258 539	22 955	261 077	251 092	243 867
Aug	124 279	95 209	80 216	7 003	31 728	20 625	20 860	178	43 885	936 661	259 027	23 225	261 439	251 344	251 131
Sep	130 172	98 290	82 410	7 592	33 558	20 716	20 544	227	47 535	935 385	255 439	23 333	258 247	247 837	256 017
Oct	132 005	100 388	86 419	7 382	35 695	20 569	22 773	254	45 332	917 893	244 086	22 547	246 843	236 678	254 819
Nov	134 675	101 474	87 105	7 719	52 346	5 342	21 698	298	47 272	921 096	243 607	25 465	246 508	236 101	258 343
Dec	R 115 362	77 783	68 462	7 844	36 795	6 072	17 750	275	46 625	848 784	257 042	30 476	260 099	249 743	251 968
15 Jan	P 116 910	78 990	69 047	8 847	35 205	6 782	18 213	330	47 533	864 669	246 210	29 235	250 377	239 095	279 298

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.21 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09	64 449	64 449	61 016	1 674	1 759	-	81 805	81 805	77 873	3 919	13	-
10	78 583	78 583	74 116	2 300	2 167	-	79 080	79 080	75 287	3 778	15	0
11	89 285	89 285	82 593	4 780	1 912	-	69 717	69 717	66 470	3 234	13	0
12	114 221	114 221	96 840	16 072	1 308	-	69 183	69 182	67 341	1 832	9	36
13	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
14	101 219	101 219	94 603	5 687	929	-	76 135	76 121	73 449	2 672	0	54
13 Aug	97 152	97 152	86 568	9 453	1 131	-	73 028	73 028	70 226	2 793	8	43
Sep	97 903	97 903	87 118	9 555	1 231	-	79 406	79 397	78 783	606	8	41
Oct	97 840	97 840	87 642	9 398	800	-	78 872	78 871	77 983	878	9	40
Nov	85 969	85 969	76 167	8 855	947	-	69 741	69 733	68 224	1 498	11	40
Dec	87 035	87 035	76 522	9 128	1 385	-	63 485	63 467	61 796	1 658	12	39
14 Jan	96 724	96 724	86 510	9 017	1 197	-	61 231	61 202	59 989	1 201	12	41
Feb	95 026	95 026	85 670	8 366	990	-	74 025	73 840	70 778	3 050	12	42
Mar	95 874	95 874	86 365	8 488	1 021	-	74 744	74 690	73 851	827	12	44
Apr	95 354	95 354	87 088	7 376	889	-	64 925	64 925	63 608	1 305	12	47
May	93 994	93 994	86 802	6 267	924	-	75 126	75 106	73 545	1 550	12	51
Jun	96 760	96 760	89 826	5 996	938	-	77 924	77 762	75 825	1 926	12	55
Jul	96 612	96 612	89 677	5 969	966	-	69 424	69 414	67 182	2 221	12	55
Aug	96 047	96 047	89 239	5 968	841	-	74 132	74 131	71 690	2 429	11	54
Sep	96 370	96 370	89 592	5 956	821	-	78 574	78 245	75 859	2 375	11	54
Oct	97 681	97 681	90 828	6 058	795	-	76 479	76 479	73 729	2 739	11	54
Nov	97 809	97 809	91 058	5 934	817	-	80 385	80 385	77 638	2 736	11	54
Dec	101 219	101 219	94 603	5 687	929	-	76 135	76 121	73 449	2 672	0	54
15 Jan	P 103 260	103 260	96 785	5 606	870	-	89 498	89 498	87 864	1 634	-0	54

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.22 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR Millions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
09	1 842 001	1 841 982	1 781 740	16 083	44 160	135	1 611 760	1 611 760	1 605 533	1 418	4 809	-
10	1 857 404	1 857 337	1 787 983	27 537	41 816	68	1 648 437	1 648 437	1 618 056	26 088	4 293	-
11	1 797 240	1 797 230	1 721 912	32 457	42 861	11	1 580 619	1 580 619	1 547 351	25 098	8 169	-
12	1 618 605	1 618 582	1 543 149	36 444	38 989	24	1 465 885	1 465 849	1 440 072	18 449	7 906	-
13	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14	1 358 777	1 358 777	1 307 190	15 260	36 327	5	1 403 699	1 403 644	1 395 951	174	7 519	-
13 Aug	1 495 478	1 495 477	1 439 122	20 449	35 906	1	1 439 745	1 439 702	1 431 881	146	7 675	-
Sep	1 487 025	1 487 025	1 432 586	19 097	35 342	1	1 432 999	1 432 958	1 425 177	152	7 629	-
Oct	1 476 185	1 476 179	1 422 223	19 704	34 252	7	1 415 743	1 415 703	1 407 448	141	8 114	-
Nov	1 476 968	1 476 965	1 424 119	18 773	34 074	3	1 426 567	1 426 527	1 417 418	146	8 963	-
Dec	1 453 385	1 453 383	1 397 575	19 071	36 737	2	1 430 198	1 430 158	1 421 428	152	8 578	-
14 Jan	1 439 095	1 439 091	1 384 259	19 083	35 748	4	1 422 800	1 422 759	1 414 032	136	8 591	-
Feb	1 433 188	1 433 187	1 377 675	20 334	35 178	2	1 410 326	1 410 283	1 401 921	147	8 216	-
Mar	1 419 770	1 419 770	1 367 813	16 690	35 268	1	1 415 715	1 415 671	1 407 373	161	8 137	-
Apr	1 406 689	1 406 686	1 353 133	18 296	35 257	5	1 394 792	1 394 745	1 386 553	148	8 045	-
May	1 394 813	1 394 812	1 341 591	18 279	34 942	2	1 402 021	1 401 970	1 393 956	154	7 859	-
Jun	1 402 874	1 402 874	1 349 004	18 574	35 295	2	1 419 732	1 419 677	1 411 763	155	7 759	-
Jul	1 382 712	1 382 712	1 331 606	15 942	35 165	3	1 408 836	1 408 781	1 400 930	224	7 627	-
Aug	1 370 395	1 370 395	1 320 022	15 764	34 609	4	1 401 081	1 401 026	1 393 312	234	7 480	-
Sep	1 366 228	1 366 228	1 315 426	15 883	34 919	5	1 392 813	1 392 759	1 385 112	193	7 453	-
Oct	1 359 633	1 359 632	1 309 152	15 534	34 946	6	1 377 921	1 377 867	1 370 398	164	7 304	-
Nov	1 365 559	1 365 559	1 315 707	15 076	34 777	5	1 393 575	1 393 521	1 385 472	171	7 878	-
Dec	1 358 777	1 358 777	1 307 190	15 260	36 327	5	1 403 699	1 403 644	1 395 951	174	7 519	-
15 Jan	P 1 348 599	1 348 599	1 298 528	14 722	35 349	5	1 385 582	1 385 528	1 377 862	180	7 485	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.25 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR millions

	Loans					Deposits				
	Total	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	Central Government	Regional (autonomous government)	Local government	Social security funds
	1=2a5	2	3	4	5	6=7a10	7	8	9	10
12	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
12 Q2	123 230	31 015	58 702	32 927	587	68 590	39 792	9 062	11 006	8 730
Q3	120 905	31 449	57 429	31 629	398	74 069	48 686	7 819	11 977	5 587
Q4	114 221	30 791	54 420	28 790	221	69 183	42 574	10 603	11 669	4 336
13 Q1	113 803	30 854	53 265	29 483	201	88 142	58 829	11 737	11 083	6 493
Q2	100 056	15 826	54 669	29 153	407	83 023	50 434	11 192	11 752	9 645
Q3	97 903	17 179	52 725	27 774	225	79 406	50 063	12 134	12 869	4 340
Q4	87 035	7 251	53 944	25 599	242	63 485	34 382	11 552	13 460	4 090
14 Q1	95 874	16 268	53 533	25 876	198	74 744	42 783	14 502	12 417	5 042
Q2	96 760	16 500	53 491	26 412	357	77 924	43 909	12 444	13 460	8 111
Q3	96 370	15 857	54 711	25 547	254	78 574	42 264	14 332	14 667	7 311
Q4	P 101 218	16 608	57 772	26 644	193	76 135	42 733	12 492	14 723	6 187

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities

8.26 Other MFI Loans to other resident
in Spain sectors, by sub-sector.

EUR million

	Total (a)	Non monetary financial institu- tions	Insurance corpora- tions and pension funds	Non financial corporations. NPISH and households						
				Total	Non finan- cial corpora- tions	Households				NPISH
						Total (b)	House purchase and renova- tion (c)	Consumer credit	Other (d)	
1=2+3+4	2	3	4=5+6+10	5	6=7+8+9	7	8	9	10	
08	1 871 339	30 676	8 168	1 832 495	952 075	874 329	655 144	102 330	116 854	6 091
09	1 842 001	44 960	8 531	1 788 510	915 105	867 882	654 566	92 391	120 925	5 523
10	1 857 404	74 936	10 128	1 772 339	895 893	870 349	662 798	82 105	125 447	6 096
11	1 797 240	82 415	17 373	1 697 452	840 403	850 049	656 531	70 488	123 030	7 000
12	1 618 605	73 723	15 672	1 529 210	707 945	814 289	633 136	67 259	113 894	6 976
13	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
13 Aug	1 495 478	55 193	15 330	1 424 956	632 775	785 298	614 114	62 135	109 050	6 882
Sep	1 487 025	54 198	15 218	1 417 610	630 738	779 990	610 497	60 851	108 642	6 882
Oct	1 476 185	49 333	15 394	1 411 459	627 907	776 724	608 192	61 200	107 332	6 828
Nov	1 476 968	50 532	15 727	1 410 709	623 574	780 823	608 988	61 748	110 087	6 312
Dec	1 453 385	53 036	15 370	1 384 979	608 898	769 781	604 395	61 867	103 520	6 299
14 Jan	1 439 095	44 953	16 078	1 378 065	606 091	765 810	602 489	61 150	102 152	6 168
Feb	1 433 188	52 753	16 194	1 364 241	596 101	761 942	600 696	60 400	100 847	6 199
Mar	1 419 770	48 286	16 227	1 355 259	590 171	758 868	599 142	60 195	99 531	6 220
Apr	1 406 689	42 364	16 007	1 348 319	586 067	756 100	596 265	59 740	100 002	6 244
May	1 394 813	37 311	16 193	1 341 310	581 277	753 948	594 672	59 838	99 326	6 196
Jun	1 402 874	46 053	17 546	1 339 277	575 029	757 872	595 437	60 693	101 742	6 375
Jul	1 382 712	40 393	18 617	1 323 705	568 092	749 334	593 122	60 143	96 069	6 285
Aug	1 370 395	37 758	18 371	1 314 269	562 501	745 533	591 007	59 635	94 891	6 234
Sep	1 366 228	39 628	18 492	1 308 112	557 656	743 484	585 832	59 727	97 925	6 971
Oct	1 359 633	44 631	18 050	1 296 957	549 343	741 114	583 986	60 150	96 978	6 499
Nov	1 365 559	44 220	18 095	1 303 248	551 822	745 164	582 087	61 181	101 896	6 261
Dec	1 358 777	54 630	17 393	1 286 760	544 384	736 413	579 770	57 546	99 097	5 962
15 Jan	P 1 348 599	53 364	18 065	1 277 176	537 620	733 660	575 522	57 579	100 558	5 895

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of assets and liabilities.

8.27 Other MFI loans and credits
to households.

EUR millions

	Total (a)	House purchase			Other purposes										Memo- randum item: House purchase and renova- tion (h)	
		Total (b)	Resi- dential mort- gage loans (b)	Other (b)	Total	Finan- cing of produc- tive acti- vities (c)	Other									
							Total	Secured loans		By purpose						Other
								by real estate colla- ral (d)	Other	House renova- tion (e)	Consumer credit					
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15		
08	874 329	626 620	611 483	...	247 709	54 917	192 792	44 205	148 587	28 525	102 330	54 176	48 154	61 937	655 144	
09	867 882	624 755	611 813	12 942	243 127	53 943	189 184	48 566	140 618	29 811	92 391	49 273	43 118	66 983	654 566	
10	870 349	632 449	620 433	12 016	237 900	57 568	180 332	51 493	128 839	30 348	82 105	42 068	40 037	67 879	662 798	
11	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531	
12	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136	
13	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395	
11 Q2	863 821	628 377	615 907	12 470	235 444	58 764	176 681	48 789	127 891	30 622	74 782	40 201	34 580	71 277	658 999	
Q3	851 968	625 101	612 810	12 291	226 867	57 414	169 453	48 638	120 815	30 625	71 814	38 478	33 336	67 014	655 726	
Q4	850 049	626 550	612 657	13 893	223 420	56 619	166 802	48 364	118 438	29 902	70 488	37 686	32 802	66 411	656 531	
12 Q1	838 832	620 182	608 763	11 419	218 651	56 391	162 260	52 202	110 057	29 534	67 421	35 835	31 586	65 304	649 716	
Q2	835 811	614 707	603 717	10 991	221 104	55 896	165 208	51 389	113 819	29 493	65 856	34 726	31 130	69 858	644 201	
Q3	822 270	610 943	597 181	13 762	211 328	54 415	156 913	51 460	105 453	28 579	63 289	31 953	31 336	65 045	639 522	
Q4	814 289	605 057	594 405	10 652	209 234	58 600	150 634	49 175	101 459	28 081	67 259	32 904	34 355	55 295	633 136	
13 Q1	801 008	599 955	589 475	10 480	201 053	57 159	143 894	47 220	96 674	25 484	63 412	29 212	34 201	54 998	625 439	
Q2	797 072	593 929	583 263	10 666	203 141	58 964	144 177	48 831	95 346	24 734	62 836	26 762	36 075	56 606	618 665	
Q3	779 990	586 299	574 922	11 376	193 692	55 671	138 021	46 724	91 297	24 198	60 851	27 239	33 612	52 972	610 497	
Q4	769 781	580 784	569 692	11 092	188 997	54 797	134 200	46 730	87 470	23 611	61 867	25 910	35 801	48 722	604 395	
14 Q1	R 758 868	576 464	570 209	6 255	182 406	45 135	137 271	60 229	77 042	22 680	60 195	22 671	37 524	54 396	599 142	
Q2	757 872	573 393	568 090	5 303	184 479	44 155	140 324	56 538	83 786	22 044	60 693	25 321	35 372	57 587	595 437	
Q3	P 743 346	564 252	558 684	5 569	179 094	45 606	133 488	59 991	73 497	21 833	59 727	24 459	35 268	51 928	586 086	

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.28 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

Millones de euros

	Total	Residents in Spain									Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of wich		Insurance corporation and pension funds	Non-financial corporation	NPISH	Households	Total	of wich
						Asset Securitisation funds	Central counterparties						
	1=2+11	2=3a5+7a10	3	4	5	6	7	8	9	10	11	12	
09	1 686 026	1 649 435	37 675	35 583	603 307	...	53 148	215 636	16 738	687 348	36 591	...	
10	1 730 189	1 682 059	33 622	30 358	617 544	445 422	54 163	219 083	16 676	710 613	48 131	5 854	
11	1 679 410	1 604 598	23 979	28 449	575 346	418 012	52 673	197 473	16 206	710 472	74 812	39 964	
12	1 521 934	1 492 458	26 609	21 491	469 182	328 154	52 574	190 966	14 698	716 939	29 476	4 172	
13	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
14	1 478 071	1 437 057	33 402	38 843	357 604	241 531	50 772	202 785	15 819	737 833	41 013	10 883	
13 Aug	1 505 597	1 469 745	30 042	29 240	403 028	275 138	54 158	199 079	15 407	738 791	35 853	9 081	
Sep	1 500 288	1 462 303	29 343	31 386	398 527	271 909	52 285	199 662	15 426	735 674	37 985	10 771	
Oct	1 485 004	1 447 343	31 639	35 311	378 693	261 952	52 021	200 563	15 365	733 751	37 661	10 432	
Nov	1 495 762	1 459 924	33 396	34 292	379 100	258 344	52 930	203 749	15 889	740 569	35 839	7 488	
Dec	1 496 527	1 459 262	29 103	34 965	379 088	256 082	52 802	204 866	15 852	742 584	37 265	8 872	
14 Jan	1 489 446	1 451 344	28 584	39 254	368 364	251 866	53 822	205 187	16 204	739 928	38 102	8 808	
Feb	1 482 572	1 443 595	33 311	35 787	370 089	248 727	53 154	196 950	16 240	738 064	38 977	9 162	
Mar	1 485 243	1 447 633	31 961	37 524	363 797	244 530	52 727	208 568	16 000	737 057	37 610	7 883	
Apr	1 468 600	1 427 173	32 424	35 887	355 250	240 152	51 909	201 755	15 802	734 145	41 427	10 970	
May	1 472 729	1 433 964	31 987	36 335	349 316	239 735	51 591	210 470	16 096	738 169	38 765	9 280	
Jun	1 496 628	1 453 702	34 015	38 923	356 415	237 462	52 061	212 896	15 847	743 546	42 925	12 818	
Jul	1 486 389	1 444 840	36 049	41 026	352 918	242 137	54 315	204 232	15 720	740 580	41 549	10 878	
Aug	1 480 162	1 437 620	36 583	39 214	346 278	240 096	54 092	207 749	15 739	737 965	42 542	11 235	
Sep	1 475 588	1 429 080	36 310	40 456	340 872	237 689	53 517	207 547	15 888	734 490	46 508	15 325	
Oct	1 458 818	1 413 821	35 944	40 032	342 206	235 462	53 093	198 271	15 906	728 369	44 997	13 519	
Nov	1 476 182	1 429 455	35 923	38 967	350 899	244 648	53 189	202 685	15 845	731 946	46 726	13 173	
Dec	1 478 071	1 437 057	33 402	38 843	357 604	241 531	50 772	202 785	15 819	737 833	41 013	10 883	
15 Jan	P1 460 238	1 418 131	32 592	39 598	350 121	236 812	51 401	192 859	16 523	735 037	42 107	12 087	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.29 Deposits held by non-financial corporations, households and NPISH resident in Spain, by type

EUR millions

	Non-financial corporation, NPISH and households					NPISH and Households				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity deposits	Repos
09	919 722	422 150	26	484 275	13 272	704 086	308 980	-	393 296	1 811
10	946 372	421 506	37	515 248	9 581	727 289	307 291	-	418 762	1 235
11	924 151	413 803	45	503 538	6 765	726 678	307 626	-	417 557	1 495
12	922 638	413 485	42	502 447	6 664	731 673	307 547	-	422 597	1 530
13	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
14	956 480	496 283	67	450 211	9 919	753 696	368 614	-	384 717	365
13 Aug	953 319	433 356	48	514 783	5 131	754 240	324 149	-	429 722	369
Sep	950 801	433 126	50	513 982	3 644	751 139	323 272	-	427 559	308
Oct	949 718	432 752	52	512 943	3 971	749 155	322 023	-	426 840	292
Nov	960 245	444 773	54	512 005	3 413	756 497	329 832	-	426 276	389
Dec	963 342	450 003	56	506 021	7 262	758 475	334 735	-	423 248	493
14 Jan	961 359	449 737	58	508 455	3 108	756 172	332 315	-	423 574	283
Feb	951 295	440 731	60	507 477	3 027	754 345	329 712	-	424 360	274
Mar	961 667	453 769	62	505 137	2 699	753 100	331 010	-	421 854	236
Apr	951 747	449 656	64	498 710	3 318	749 991	332 481	-	417 311	200
May	964 778	466 144	66	494 255	4 313	754 309	340 174	-	413 912	223
Jun	972 334	482 009	67	487 442	2 816	759 438	350 215	-	409 024	198
Jul	960 576	476 080	67	482 085	2 345	756 344	350 543	-	405 590	211
Aug	961 497	482 146	67	477 387	1 897	753 748	351 841	-	401 703	205
Sep	957 969	482 005	67	474 306	1 591	750 422	351 030	-	399 245	147
Oct	942 590	475 280	67	465 714	1 529	744 319	350 692	-	393 519	108
Nov	950 520	491 457	67	457 330	1 665	747 835	358 921	-	388 784	130
Dec	956 480	496 283	67	450 211	9 919	753 696	368 614	-	384 717	365
15 Jan	P 944 462	496 744	67	444 654	2 996	751 603	370 798	-	380 005	799

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Breakdown of asset and liabilities

8.30 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR millions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12:15	12	13	14	15
09	215 636	113 170	26	90 979	11 461	687 348	299 508	- 386 351	1 489	16 738	9 472	-	6 945	321	
10	219 083	114 215	37	96 485	8 346	710 613	298 097	- 411 459	1 056	16 676	9 193	-	7 303	179	
11	197 473	106 177	45	85 981	5 270	710 472	298 854	- 410 430	1 188	16 206	8 772	-	7 127	307	
12	190 966	105 939	42	79 851	5 134	716 939	299 586	- 416 041	1 311	14 698	7 924	-	6 555	219	
13	204 866	115 269	56	82 772	6 769	742 584	326 771	- 415 470	344	15 852	7 925	-	7 779	149	
14	202 785	127 669	67	65 494	9 555	737 833	359 794	- 377 808	231	15 819	8 777	-	6 909	133	
13 Aug	199 079	109 207	48	85 061	4 762	738 791	316 416	- 422 096	279	15 407	7 691	-	7 626	90	
<i>Sep</i>	199 662	109 854	50	86 423	3 335	735 674	315 489	- 419 972	213	15 426	7 744	-	7 587	95	
<i>Oct</i>	200 563	110 729	52	86 104	3 679	733 751	314 272	- 419 291	187	15 365	7 711	-	7 548	105	
<i>Nov</i>	203 749	114 941	54	85 730	3 024	740 569	321 666	- 418 634	269	15 889	8 127	-	7 642	120	
<i>Dec</i>	204 866	115 269	56	82 772	6 769	742 584	326 771	- 415 470	344	15 852	7 925	-	7 779	149	
14 Jan	205 187	117 422	58	84 882	2 825	739 928	324 019	- 415 737	172	16 204	8 256	-	7 836	112	
<i>Feb</i>	196 950	111 019	60	83 117	2 753	738 064	321 574	- 416 316	173	16 240	8 096	-	8 043	101	
<i>Mar</i>	208 568	122 759	62	83 283	2 463	737 057	322 874	- 414 016	166	16 000	8 093	-	7 837	69	
<i>Apr</i>	201 755	117 175	64	81 398	3 118	734 145	324 559	- 409 457	129	15 802	7 878	-	7 854	71	
<i>May</i>	210 470	125 970	66	80 343	4 090	738 169	331 915	- 406 091	163	16 096	8 215	-	7 821	59	
<i>Jun</i>	212 896	131 794	67	78 418	2 617	743 546	342 043	- 401 346	157	15 847	8 128	-	7 677	42	
<i>Jul</i>	204 232	125 537	67	76 495	2 134	740 580	342 400	- 398 024	156	15 720	8 099	-	7 566	55	
<i>Aug</i>	207 749	130 305	67	75 684	1 692	737 965	343 542	- 394 259	164	15 739	8 255	-	7 443	41	
<i>Sep</i>	207 547	130 975	67	75 061	1 444	734 490	342 665	- 391 716	108	15 888	8 321	-	7 528	39	
<i>Oct</i>	198 271	124 589	67	72 195	1 421	728 369	342 221	- 386 076	71	15 906	8 427	-	7 442	37	
<i>Nov</i>	202 685	132 537	67	68 546	1 535	731 946	350 352	- 381 509	84	15 845	8 525	-	7 275	45	
<i>Dec</i>	202 785	127 669	67	65 494	9 555	737 833	359 794	- 377 808	231	15 819	8 777	-	6 909	133	
15 Jan	P 192 859	125 946	67	64 649	2 197	735 037	361 525	- 372 818	693	16 523	9 230	-	7 187	106	

See notes at the end of the chapter

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.31 Detalle por países de los
principales activos y pasivos

Datos referidos a Diciembre de 2014

Millones de euros

	Activo/Assets						Pasivo/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores distintos de acciones y participaciones de IFMs/ MFIs' securities other than shares	Valores distintos de acciones y participaciones de otros sectores/ Other sectors' securities other than shares	Participaciones en FMM/ Money market fund shares/ units	Acciones y participaciones/ Shares and other equity	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	181 624	1 460 001	37 097	491 473	6	101 043	312 197	1 479 780	SPAIN
OTROS PAISES DE LA UEM	62 414	20 891	6 767	53 843	1	29 158	164 297	44 867	OTHER EURO AREA COUNTRIES
Alemania	-	-	133	29	-	-	-	-	Germany
Austria	-	-	-	-	-	-	-	-	Austria
Bélgica	-	-	-	19	-	-	-	-	Belgium
Finlandia	-	-	3	-	-	-	-	-	Finland
Francia	-	-	71	148	-	-	-	-	France
Grecia	-	-	-	-	-	-	-	-	Greece
Holanda	-	-	25	12	-	-	-	-	Netherlands
Irlanda	-	-	9	7	-	-	-	-	Ireland
Italia	-	-	386	669	-	-	-	-	Italy
Luxemburgo	-	-	20	4	-	-	-	-	Luxembourg
Portugal	-	-	-	-	-	-	-	-	Portugal
Eslovenia	-	-	-	-	-	-	-	-	Slovenia
Chipre	-	-	-	-	-	-	-	-	Cyprus
Malta	-	-	-	-	-	-	-	-	Malta
Eslovaquia	-	-	-	-	-	-	-	-	Slovakia
Estonia	-	-	-	-	-	-	-	-	Estonia
OTROS PAISES DE LA UE	285	532	4 067	3 706	-	-	282	226	OTHER EU COUNTRIES
Dinamarca	-	-	1	-	-	-	-	-	Denmark
Reino Unido	-	-	76	16	-	-	-	-	United Kingdom
Suecia	-	-	2	12	-	-	-	-	Sweden
RESTO	285	532	-	51	-	-	282	226	REST
RESTO DEL MUNDO EX- CLUIDA LA UE	50 932	35 438	8 315	15 277	-	72 928	68 180	46 674	REST OF THE WORLD, EXCLUDING EU
TOTAL	295 255	1 516 857	56 245	564 299	7	203 130	544 957	1 571 547	TOTAL

December 2014 Data

8.31 Main assets and liabilities
of other MFIS, by country

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained
from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.32 Detalle por monedas de los principales activos y pasivos

Datos referidos a Diciembre de 2014

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies				
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ SFR	Otras monedas/ Remaining currencies
	1= 2 a 7	2	3	4	5	6	7
POSICION FRENTE A RESIDENTES EN ESPAÑA			POSITION VIS-A-VIS RESIDENTS IN SPAIN				
ACTIVO			ASSETS				
Préstamos y créditos a otros sectores	460 001	446 061	18	-	-	-	-
Valores dist.de accio.y partic.de IFM	37 097	36 696	-	-	-	-	-
Valores distintos de acciones y participaciones de otros sectores	491 473	487 681	-	-	-	-	-
PASIVO			LIABILITIES				
Depósitos de IFM.	312 197	305 520	796	-	-	-	-
Depósitos de otros sectores	479 780	452 235	3 407	-	-	-	-
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)			POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)				
ACTIVO			ASSETS				
Préstamos y créditos a otros sectores	20 891	16 991	5	-	-	-	-
Valores dist.de accio.y partic.de IFM	6 767	6 538	-	-	-	-	1
Valores distintos de acciones y participaciones de otros sectores	53 843	52 369	-	-	-	-	0
PASIVO			LIABILITIES				
Depósitos de IFM.	164 297	150 271	731	-	-	-	-
Depósitos de otros sectores	44 867	40 617	367	-	-	-	-
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO			POSITION VIS-A-VIS REST OF THE WORLD				
ACTIVO			ASSETS				
Préstamos y créditos a IFM	51 218	-	263	-	-	-	-
Préstamos y créditos a otros sectores	-	-	92	-	-	-	-
Valores dist.de accio.y partic.de IFM	8 448	131	1	1	-	-	-
Valores distintos de acciones y participaciones de otros sectores	107	99	1	6	-	-	1
PASIVO			LIABILITIES				
Depósitos de IFM.	68 462	-	2 450	-	-	-	-
Depósitos de otros sectores	-	-	1 689	-	-	-	-
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA			POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE				
PASIVO			LIABILITIES				
Valores emitidos distintos de accio.y partic.	260 099	249 743	-	-	-	-	-

December 2014 Data
8.32 Main assets and liabilities of other MFIS, by currency

Euro millions
8.OTHER MONETARY FINANCIAL INSTITUTIONS
C) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	2 229 197	2 104 266	77 377	41 842	1 A. DOMESTIC
2 2. Préstamos y créditos	1 620 814	1 525 368	55 856	39 590	2 2. Loans
3 2e. Del cual: euros	1 602 715	1 508 048	55 104	39 563	3 2e. Of which: euro
4 IFM	168 954	130 054	35 529	3 371	4 MFIs
5 2e. Del cual: euros	165 318	126 465	35 495	3 358	5 2e. Of which: euro
6 Administraciones Públicas	103 261	96 785	5 606	870	6 General government
7 2e. Del cual: euros	103 260	96 785	5 606	870	7 2e. Of which: euro
8 Otros residentes	1 348 599	1 298 528	14 722	35 349	8 Other residents
9 2e. Del cual: euros	1 334 137	1 284 798	14 003	35 335	9 2e. Of which: euro
10 3. Valores distintos de acciones y participaciones	508 824	485 475	21 209	2 140	10 3. Securities other than shares
11 3e. Del cual: euros	504 515	481 166	21 209	2 140	11 3e. Of which: euro
12 IFM	33 698	30 084	3 614	-	12 MFIs
13 3e. Del cual: euros	33 276	29 662	3 614	-	13 3e. Of which: euro
14 Administraciones Públicas	272 162	254 570	17 592	-	14 General government
15 3e. Del cual: euros	271 885	254 294	17 592	-	15 3e. Of which: euro
16 Otros residentes	202 964	200 820	4	2 140	16 Other residents
17 3e. Del cual: euros	199 354	197 210	4	2 140	17 3e. Of which: euro
18 4. Participaciones en FMM	2	2	-	-	18 4. Money market fund shares/units
19 IFM	2	2	-	-	19 MFIs
20 4e. Del cual: euros	2	2	-	-	20 4e. Of which euro
21 5. Acciones y participaciones	93 064	92 641	311	112	21 5. Shares and other equity
22 IFM	14 426	14 411	-	15	22 MFIs
23 Otros residentes	78 638	78 230	311	97	23 Other residents
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	176 409	174 330	610	1 470	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	87 034	85 322	566	1 146	25 2. Loans
26 2e. Del cual: euros	78 496	77 123	242	1 131	26 2e. Of which: euro
27 IFM	63 915	63 238	264	413	27 MFIs
28 2e. Del cual: euros	59 688	59 275	-	413	28 2e. Of which: euro
29 Administraciones Públicas	31	31	-	-	29 General government
30 2e. Del cual: euros	31	31	-	-	30 2e. Of which: euro
31 Otros residentes	23 088	22 053	302	732	31 Other residents
32 3. Valores distintos de acciones y participaciones	59 626	59 315	-	311	32 3. Securities other than shares
33 3e. Del cual: euros	57 791	57 480	-	311	33 3e. Of which: euro
34 IFM	5 860	5 860	-	-	34 MFIs
35 3e. Del cual: euros	5 634	5 634	-	-	35 3e. Of which: euro
36 Administraciones Públicas	32 327	32 327	-	-	36 General government
37 3e. Del cual: euros	31 990	31 990	-	-	37 3e. Of which: euro
38 Otros residentes	21 438	21 128	-	311	38 Other residents
39 3e. Del cual: euros	20 166	19 856	-	311	39 3e. Of which: euro
40 4. Participaciones en FMM	1	1	-	-	40 4. Money market fund shares/units
41 IFM	1	1	-	-	41 MFIs
42 4e. Del cual: euros	-	-	-	-	42 4e. Of which euro
43 5. Acciones y participaciones	29 749	29 692	44	13	43 5. Shares and other equity
44 IFM	5 049	5 005	44	-	44 MFIs
45 Otros residentes	24 700	24 687	0	13	45 Other residents

January 2015 data

EUR millions

8.D Balance sheet of credit institutions and CFIs
by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44) B=C+D+E	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.81 a/ to 8.84) E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	188 815	185 480	731	2 604	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	88 677	85 354	720	2 604	47 2. Loans
48 2e. Del cual: euros	44 596	42 777	285	1 770	48 2e. Of which: euro
49 3. Valores distintos de acciones y participaciones	28 044	28 044	-	-	49 3. Securities other than shares
50 3e. Del cual: euros	6 619	5 504	3 867	0	50 3e. Of which: euro
51 5. Acciones y participaciones	72 094	72 082	12	4 671	51 5. Shares and other equity
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 D. SIN CLASIFICAR	366 361	360 332	94	2 788	53 D. UNCLASSIFIED
54 1. Efectivo (todas las monedas)	6 492	6 492	0	0	54 1. Cash (all currencies)
55 1e. Del cual: euros	6 298	6 298	0	0	55 1e. Of which: euro
56 6. Activo fijo	47 282	46 437	94	751	56 6. Fixed assets
57 7. Otros activos	312 586	307 402	3 147	2 037	57 7. Remaining assets
58 7e. Del cual: euros . . . . .	...	...	...	...	58 7e. Of which: euro
59 TOTAL ACTIVO	2 954 289	2 823 628	81 958	48 703	59 TOTAL ASSETS
60 e Euros	2 424 029	2 302 015	76 959	45 055	60 e Euro
61 x Monedas distintas del euro	170 393	167 774	1 759	860	61 x Other currencies
62 s/c Sin clasificar por monedas	359 868	353 839	3 241	2 788	62 n/c Not classified by currency

January 2015 data

8.D Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
D) Balances de los componentes de OIFM

8.D Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Enero de 2015

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.41 a/ to 8.44)	Entidades de depósito/ Deposit institutions (8.51 a/ to 8.54)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.81 a/ to 8.84)	
	B=C+D+E	C	D	E	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 775 268	1 737 532	4 059	33 677	1 A. DOMESTIC
2 9. Depósitos	1 775 268	1 737 532	4 059	33 677	2 9. Deposits
3 9e. Del cual: euros	1 742 448	1 704 713	4 059	33 676	3 9e. Of which: euro
4 IFM	300 242	271 805	2 245	26 192	4 MFIs
5 9e. Del cual: euros	294 766	266 331	2 245	26 191	5 9e. Of which: euro
6 Administración Central	56 906	55 272	1 634	-	6 Central government
7 9e. Del cual: euros	56 865	55 231	1 634	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	32 592	32 592	-	-0	8 Other general government
9 9e. Del cual: euros	32 587	32 587	-	-0	9 9e. Of which: euro
10 Otros residentes	1 385 528	1 377 862	180	7 485	10 Other residents
11 9e. Del cual: euros	1 358 230	1 350 564	180	7 485	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money markets fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	197 464	190 248	1 709	...	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	197 464	190 248	1 709	5 507	14 9. Deposits
15 9e. Del cual: euros	179 360	172 179	1 709	5 471	15 9e. Of which: euro
16 IFM	150 334	146 651	1 709	1 973	16 MFIs
17 9e. Del cual: euros	136 406	132 723	1 709	1 973	17 9e. Of which: euro
18 Administración Central	5 023	5 023	-	-	18 Central government
19 9e. Del cual: euros	5 023	5 023	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	0	0	-	-	20 Other general government
21 9e. Del cual: euros	0	0	-	-	21 9e. Of which: euro
22 Otros residentes	42 106	38 573	-	3 533	22 Other residents
23 9e. Del cual: euros	37 930	34 433	-	3 497	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money markets fund shares/units
25 C. RESTO DEL MUNDO	117 440	107 438	9 738	264	25 C. REST OF THE WORLD
26 9. Depósitos (total)	116 910	106 951	9 696	264	26 9. Deposits (total)
27 9e. Del cual: euros	79 471	70 758	8 450	264	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money markets fund shares/units
29 D. SIN CLASIFICAR	864 646	788 897	55 852	9 256	29 D. UNCLASSIFIED
30 11. Valores distintos de acciones y participaciones	250 377	194 500	55 852	25	30 11. Debts securities issued
31 11e. Del cual: euros	239 095	190 579	48 491	25	31 11e. In euro
32 Del cual: hasta dos años	27 394	23 016	4 353	25	32 Of which: up to two years
33 11x. Monedas distintas del euro	11 282	3 922	7 361	-	33 11x. In other currencies
34 Del cual: hasta dos años	1 841	10	1 831	-	34 Of which: up to two years
35 13. Capital y reservas	334 988	320 685	7 484	6 818	35 13. Capital and Reserves
36 14. Otros pasivos	279 282	273 711	3 158	2 412	36 14. Remaining liabilities
37 14e. Del cual: euros . . . . .	...	...	...	...	37 14e. Of which: euro
38 TOTAL PASIVO	2 954 289	2 823 628	81 958	48 703	38 TOTAL LIABILITIES
39 e Euros	2 227 572	2 138 229	62 709	39 436	39 e Euro
40 x Monedas distintas del euro	112 448	91 003	8 607	37	40 x Other currencies
41 s/c Sin clasificar por monedas	614 269	594 396	10 642	9 231	41 n/c Not classified by currency

January 2015 data

8.D Balance sheet of credit institutions and CFIs
by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs**8.41 Credit institutions and credit financial intermediaries.****Assets. Summary**

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09	3 433.3	2 762.8	209.7	207.2	253.6	2 389.9	605.8	0.0	184.0	8.5	45.1	200.0	3 029.0	159.2	245.1
10	3 462.9	2 789.9	158.7	213.6	300.7	2 399.6	582.1	0.0	180.5	7.9	49.8	243.0	3 007.7	162.4	292.8
11	3 613.1	2 839.7	160.6	224.6	388.2	2 371.4	600.6	0.0	253.0	7.5	57.2	323.5	3 060.4	172.0	380.7
12	3 574.0	2 741.3	172.0	234.4	426.4	2 243.3	646.9	0.0	257.5	7.4	53.0	365.9	3 007.0	148.1	418.9
13	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14	R 2 965.3	2 265.7	171.5	182.0	346.0	1 809.6	608.4	0.0	201.4	7.6	46.9	291.5	2 462.5	164.3	338.4
13 Aug	3 283.2	2 567.9	175.2	180.8	359.2	1 982.1	666.9	0.0	275.0	6.5	50.4	302.4	...	...	352.8
Sep	3 278.1	2 553.7	175.4	185.6	363.4	1 977.4	661.8	0.0	275.5	6.3	50.5	306.6	2 776.5	144.5	357.1
Oct	3 227.6	2 524.6	168.1	181.9	353.0	1 955.1	642.3	0.0	277.2	6.5	50.8	295.7	...	...	346.5
Nov	3 208.6	2 509.2	163.6	185.0	350.9	1 953.3	630.6	0.0	273.9	6.2	51.0	293.6	...	...	344.6
Dec	3 143.3	2 469.4	163.9	184.0	326.1	1 930.9	606.0	0.0	280.4	7.3	51.9	266.9	2 681.4	143.0	318.8
14 Jan	3 163.3	2 472.3	168.9	184.6	337.5	1 917.1	627.9	0.0	280.9	6.2	51.9	279.3	...	...	331.3
Feb	3 128.6	2 438.2	166.6	184.0	339.8	1 885.8	622.3	0.0	280.7	6.1	52.0	281.6	...	...	333.6
Mar	3 119.5	2 432.8	168.6	191.4	326.7	1 886.0	620.1	0.0	286.7	6.0	52.0	268.7	2 647.7	151.1	320.7
Apr	3 105.5	2 414.1	176.3	184.2	330.9	1 868.6	618.5	0.0	287.5	6.6	52.3	272.0	...	...	324.3
May	3 117.9	2 402.0	182.0	192.2	341.8	1 865.1	625.7	0.0	285.3	6.3	52.6	282.9	...	...	335.5
Jun	3 097.4	2 386.2	179.5	196.0	335.6	1 875.2	619.0	0.0	267.6	6.3	52.7	276.5	2 613.2	154.9	329.2
Jul	3 077.0	2 366.0	185.0	190.1	335.9	1 857.0	616.1	0.0	268.0	6.7	52.6	276.6	...	...	329.2
Aug	3 066.5	2 352.4	176.6	188.8	348.6	1 823.8	626.6	0.0	267.5	6.6	52.5	289.4	...	...	342.0
Sep	3 068.5	2 338.9	183.2	195.9	350.6	1 824.3	627.2	0.0	266.4	6.5	53.1	291.0	2 566.3	158.1	344.1
Oct	3 050.2	2 324.8	183.9	190.8	350.6	1 816.2	619.1	0.0	264.2	6.3	53.9	290.3	...	...	344.3
Nov	3 078.8	2 328.8	189.7	201.8	358.5	1 836.0	620.2	0.0	264.1	6.2	54.2	298.1	...	...	352.3
Dec	R 2 965.3	2 265.7	171.5	182.0	346.0	1 809.6	608.4	0.0	201.4	7.6	46.9	291.5	2 462.5	164.3	338.4
15 Jan	P 2 954.3	2 222.7	176.4	188.8	366.4	1 796.5	596.5	0.0	194.9	6.5	47.3	312.6	2 424.0	170.4	359.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs**8.42 Credit institutions and credit financial intermediaries.****Liabilities. Summary**

Eur billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/units	Securities other than shares	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13= =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13
09	3 433.3	2 001.7	245.2	262.5	923.8	2 509.5	...	439.9	269.8	214.1	2 599.1	350.2	483.9
10	3 462.9	1 999.6	228.2	283.5	951.5	2 511.3	...	432.9	282.5	236.1	2 580.3	363.9	518.7
11	3 613.1	2 024.2	244.8	248.7	1 095.4	2 517.7	...	434.5	367.1	293.8	2 633.4	318.7	660.9
12	3 574.0	2 109.4	160.3	180.5	1 123.8	2 450.3	...	394.3	402.9	326.6	2 604.7	239.9	729.5
13	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
14	R 2 965.3	1 795.1	206.1	115.4	848.8	2 116.5	...	260.1	336.7	252.0	2 276.6	100.5	588.7
13 Aug	3 283.2	1 953.4	176.2	140.8	1 012.8	2 270.4	...	319.8	424.4	268.5	2 393.8	196.4	693.0
Sep	3 278.1	1 942.5	178.1	141.4	1 016.2	2 261.9	...	314.1	426.3	275.8	2 379.7	196.2	702.1
Oct	3 227.6	1 911.4	175.3	136.7	1 004.3	2 223.4	...	306.5	430.3	267.5	2 341.0	188.8	697.8
Nov	3 208.6	1 905.6	171.4	136.6	994.9	2 213.7	...	300.5	430.1	264.4	2 324.8	189.4	694.5
Dec	3 143.3	1 876.0	169.8	138.5	959.0	2 184.3	...	297.4	428.2	233.3	2 289.5	192.2	661.6
14 Jan	3 163.3	1 868.0	181.0	129.5	984.8	2 178.5	...	294.9	433.0	256.9	2 287.4	186.1	689.9
Feb	3 128.6	1 856.3	181.8	124.0	966.4	2 162.1	...	289.3	433.5	243.6	2 271.7	179.7	677.1
Mar	3 119.5	1 859.6	183.8	128.1	948.0	2 171.5	...	282.4	434.1	231.5	2 269.6	184.4	665.5
Apr	3 105.5	1 834.1	186.9	128.3	956.3	2 149.2	...	282.2	434.4	239.7	2 244.9	186.5	674.1
May	3 117.9	1 842.6	188.8	129.9	956.6	2 161.4	...	277.7	433.8	245.1	2 249.1	189.9	678.9
Jun	3 097.4	1 845.4	181.5	130.5	940.0	2 157.4	...	270.2	424.0	245.7	2 236.9	189.7	669.7
Jul	3 077.0	1 833.4	186.4	129.4	927.8	2 149.2	...	261.1	422.8	243.9	2 221.6	188.7	666.7
Aug	3 066.5	1 819.1	186.4	124.3	936.6	2 129.8	...	261.4	424.1	251.1	2 207.0	184.3	675.2
Sep	3 068.5	1 805.6	197.4	130.2	935.4	2 133.2	...	258.2	421.1	256.0	2 201.7	189.8	677.1
Oct	3 050.2	1 788.5	211.7	132.0	917.9	2 132.3	...	246.8	416.2	254.8	2 185.7	193.5	671.0
Nov	3 078.8	1 799.6	223.5	134.7	921.1	2 157.7	...	246.5	416.2	258.3	2 207.4	196.8	674.6
Dec	R 2 965.3	1 795.1	206.1	115.4	848.8	2 116.5	...	260.1	336.7	252.0	2 276.6	100.5	588.7
15 Jan	P 2 954.3	1 775.3	197.5	116.9	864.6	2 089.6	...	250.4	335.0	279.3	2 240.4	100.2	614.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.43 Credit institutions and CFIs.

Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		MFIs total	of which		General government	Other residents	of which				
		Total	Euro		Total	Euro			Total	Euro			
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
09	2 762 785	2 153 242	2 132 174	246 811	243 654	64 449	64 428	1 841 982	1 824 092	510 167	507 914	0	99 376
10	2 789 922	2 170 017	2 146 833	234 098	231 070	78 583	78 583	1 857 337	1 837 180	516 754	512 147	0	103 150
11	2 839 749	2 137 301	2 114 068	250 787	247 239	89 285	89 285	1 797 230	1 777 545	539 619	534 945	0	162 829
12	2 741 300	2 012 150	1 993 774	279 347	277 091	114 221	114 221	1 618 582	1 602 462	561 858	557 038	7	167 285
13	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
14	R 2 265 748	1 639 061	1 621 140	179 065	175 084	101 219	101 219	1 358 777	1 344 837	525 642	521 449	2	101 043
13 Aug	2 567 940	1 796 048	1 780 424	203 419	201 532	97 152	97 152	1 495 477	1 481 740	585 796	580 755	0	186 095
Sep	2 553 680	1 785 591	1 770 068	200 662	198 747	97 903	97 903	1 487 025	1 473 418	581 818	576 772	0	186 270
Oct	2 524 551	1 768 315	1 753 440	194 296	192 507	97 840	97 840	1 476 179	1 463 093	566 489	561 537	0	189 747
Nov	2 509 177	1 770 573	1 755 999	207 639	205 686	85 969	85 969	1 476 965	1 464 344	552 338	547 252	0	186 265
Dec	2 469 352	1 750 994	1 736 043	210 575	208 335	87 035	87 035	1 453 383	1 440 672	529 322	524 239	0	189 036
14 Jan	2 472 321	1 737 612	1 721 552	201 797	199 599	96 724	96 724	1 439 091	1 425 229	544 983	539 739	0	189 725
Feb	2 438 151	1 712 394	1 696 491	184 181	181 624	95 026	95 026	1 433 187	1 419 841	538 592	533 408	0	187 165
Mar	2 432 848	1 706 811	1 690 445	191 167	188 376	95 874	95 874	1 419 770	1 406 195	533 969	528 784	0	192 067
Apr	2 414 106	1 692 626	1 676 394	190 587	187 383	95 354	95 354	1 406 686	1 393 657	529 952	524 763	0	191 529
May	2 402 015	1 678 521	1 662 396	189 715	186 604	93 994	93 994	1 394 812	1 381 797	534 329	529 118	0	189 165
Jun	2 386 248	1 681 844	1 664 934	182 211	178 680	96 760	96 754	1 402 874	1 389 501	532 622	527 413	0	171 782
Jul	2 366 041	1 665 021	1 648 409	185 697	182 507	96 612	96 612	1 382 712	1 369 290	529 453	525 145	0	171 566
Aug	2 352 420	1 647 085	1 630 308	180 644	177 442	96 047	96 047	1 370 395	1 356 819	534 606	530 146	0	170 729
Sep	2 338 938	1 636 619	1 618 957	174 022	170 333	96 370	96 370	1 366 228	1 352 255	533 599	529 549	0	168 720
Oct	2 324 812	1 633 909	1 616 575	176 597	172 992	97 681	97 681	1 359 632	1 345 903	524 854	520 771	0	166 049
Nov	2 328 784	1 642 423	1 624 893	179 055	175 153	97 809	97 809	1 365 559	1 351 932	524 790	520 762	0	161 571
Dec	R 2 265 748	1 639 061	1 621 140	179 065	175 084	101 219	101 219	1 358 777	1 344 837	525 642	521 449	2	101 043
15 Jan	P 2 222 704	1 620 814	1 602 715	168 954	165 318	103 260	103 260	1 348 599	1 334 137	508 824	504 515	2	93 064

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.44 Credit institutions and credit financial intermediaries.

Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	Total	By sectors												Not classified
		MFIs			General govern.		Other residents							
		Total	CI, E.LMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos	
								Total	Over-night	With agreed maturity	of which				Redeemable at notice
12+13 8=9+10+	2=3+4	3	4	5	6	7=8+14	9	10	11	12	13	14		
09	2 001 735	308 169	304 928	3 241	44 130	37 675	1 611 760	1 578 664	470 154	041 390	476 500	26	67 095	33 096
10	1 999 632	272 116	269 665	2 451	45 458	33 622	1 648 437	1 617 665	472 720	075 156	477 373	37	69 752	30 772
11	2 024 193	373 858	372 485	1 373	45 738	23 979	1 580 619	1 552 522	472 450	019 797	442 651	45	60 229	28 097
12	2 109 405	574 374	572 906	1 467	42 574	26 609	1 465 849	1 435 649	463 947	911 864	457 667	42	59 796	30 200
13	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
14	1 795 077	315 297	311 052	4 245	42 733	23 402	1 403 644	1 376 153	549 557	767 286	372 596	67	59 242	27 492
13 Aug	1 953 433	440 704	439 588	1 116	42 986	30 042	1 439 702	1 409 501	475 598	877 318	441 061	48	56 537	30 200
Sep	1 942 462	430 098	428 946	1 152	50 063	29 343	1 432 958	1 402 985	475 471	871 621	434 621	50	55 843	29 973
Oct	1 911 379	416 804	415 676	1 128	47 233	31 639	1 415 703	1 386 728	474 446	859 392	424 995	52	52 838	28 974
Nov	1 905 617	409 349	408 211	1 138	36 346	33 396	1 426 527	1 397 748	485 280	857 748	422 329	54	54 666	28 779
Dec	1 875 992	382 349	381 287	1 062	34 382	29 103	1 430 158	1 399 744	488 097	847 664	410 826	56	63 927	30 414
14 Jan	1 868 031	384 042	381 512	2 530	32 646	28 584	1 422 759	1 393 324	492 331	847 335	411 895	58	53 601	29 434
Feb	1 856 328	372 020	369 105	2 914	40 714	33 311	1 410 283	1 381 721	481 604	842 074	411 226	60	57 983	28 562
Mar	1 859 613	369 198	366 584	2 613	42 783	31 961	1 415 671	1 386 355	491 817	837 024	409 210	62	57 451	29 317
Apr	1 834 050	374 380	371 758	2 622	32 501	32 424	1 394 745	1 365 422	488 985	825 246	403 758	64	51 128	29 323
May	1 842 643	365 548	363 190	2 358	43 138	31 987	1 401 970	1 372 819	505 253	821 672	401 739	66	45 828	29 151
Jun	1 845 361	347 760	345 348	2 412	43 909	34 015	1 419 677	1 389 893	522 254	813 290	399 097	67	54 282	29 784
Jul	1 833 380	355 176	352 861	2 314	33 375	36 049	1 408 781	1 380 647	520 035	809 188	398 219	67	51 357	28 134
Aug	1 819 145	343 986	341 622	2 364	37 549	36 583	1 401 026	1 372 519	525 076	801 235	396 013	67	46 141	28 507
Sep	1 805 601	334 268	332 108	2 160	42 263	36 310	1 392 759	1 366 050	526 425	794 536	394 393	67	45 022	26 709
Oct	1 788 543	334 197	331 680	2 518	40 535	35 944	1 377 867	1 350 936	520 153	783 858	389 009	67	46 859	26 931
Nov	1 799 570	325 664	322 925	2 739	44 462	35 923	1 393 521	1 366 348	538 699	783 057	382 460	67	44 525	27 173
Dec	1 795 077	315 297	311 052	4 245	42 733	33 402	1 403 644	1 376 153	549 557	767 286	372 596	67	59 242	27 492
15 Jan	P 1 775 268	300 242	296 097	4 145	56 906	32 592	1 385 528	1 358 230	553 543	761 551	370 451	67	43 068	27 298

8. ENTIDADES DE CRÉDITO
D) Balances de los componentes de OIFM

8.E Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Noviembre de 2014

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.45/2	1 100 750	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.45/2	1 100 750	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	-	550 546	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años	8.45/5	439 161	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.45/7	111 385	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.45/3	17 480	A. Subject to reserve ratio of 1 %
A.1. Valores distintos de acciones y participaciones emitidos hasta dos años (neto)	8.45/3	17 480	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	8.45/6	217 128	B. Subject to zero reserve ratio
B.1. Valores distintos de acciones y participaciones emitidos a más de dos años (neto)	8.45/6	217 128	B.1. Debt securities issued over two year (net)

November 2014 data

8.E Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Balance sheet of the institutional groupings of other MFIs

8.45 Reserve base for the ESCB's minimum reserve system

EUR millions

	Necessary information to compute reserve requirements						
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
1	2	3	4	5	6	7	
08	1 293 222	1 233 305	59 917	1 047 325	607 016	313 030	126 705
09	1 279 454	1 231 786	47 669	1 135 198	644 437	371 779	118 593
10	1 231 087	1 207 026	24 061	1 249 609	658 138	396 635	194 836
11	1 131 476	1 095 914	35 562	1 257 829	668 052	380 811	208 966
12	1 128 047	1 081 161	46 886	995 280	550 662	326 832	117 786
13	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
13 Jun	1 124 208	1 102 436	21 773	960 259	511 337	301 933	146 990
<i>Jul</i>	1 074 401	1 055 584	18 817	925 830	500 627	292 083	133 119
<i>Aug</i>	1 075 506	1 057 728	17 778	924 099	501 616	291 800	130 683
<i>Sep</i>	1 061 574	1 045 652	15 922	934 875	503 287	288 686	142 902
<i>Oct</i>	1 055 594	1 039 911	15 683	914 221	500 660	281 321	132 240
<i>Nov</i>	1 060 433	1 046 075	14 357	899 453	501 422	277 341	120 690
<i>Dec</i>	1 048 071	1 034 317	13 754	911 289	503 715	276 419	131 156
14 Jan	1 054 420	1 040 137	14 283	875 628	492 507	272 618	110 503
<i>Feb</i>	1 048 247	1 033 619	14 628	876 698	487 874	266 535	122 288
<i>Mar</i>	1 052 980	1 039 222	13 759	873 997	484 644	261 197	128 156
<i>Apr</i>	1 044 366	1 029 583	14 783	850 673	479 226	259 300	112 147
<i>May</i>	1 061 674	1 047 773	13 901	849 827	477 442	255 995	116 390
<i>Jun</i>	1 084 584	1 069 964	14 621	843 911	471 508	247 412	124 991
<i>Jul</i>	1 084 441	1 069 918	14 523	808 343	465 536	238 122	104 685
<i>Aug</i>	1 086 646	1 071 984	14 663	800 009	460 062	238 214	101 734
<i>Sep</i>	1 090 244	1 075 149	15 096	804 308	453 807	234 914	115 587
<i>Oct</i>	1 084 690	1 070 131	14 559	782 338	450 202	224 295	107 840
<i>Nov</i>	P 1 118 229	1 100 750	17 480	767 674	439 161	217 128	111 385

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.51 Deposit-taking institutions
Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09	3 315.0	2 654.7	206.0	205.2	249.1	2 289.5	592.6	0.0	183.8	8.5	44.2	196.4	2 917.7	156.7	240.6
10	3 305.5	2 647.0	154.5	211.2	292.9	2 273.7	558.8	0.0	180.2	7.9	48.8	236.2	2 860.7	159.9	285.0
11	3 444.6	2 687.1	155.7	222.4	379.5	2 230.6	581.8	0.0	252.7	7.5	56.1	315.9	2 903.3	169.3	372.0
12	3 394.3	2 573.9	169.0	232.0	419.3	2 095.8	622.0	0.0	257.1	7.4	51.9	360.0	2 836.8	145.6	411.9
13	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14	R 2 829.6	2 149.9	168.2	178.2	340.9	1 704.5	583.3	0.0	200.9	7.6	46.1	287.2	2 335.9	160.4	333.3
13 Aug	3 127.9	2 423.8	172.0	178.8	353.3	1 864.6	635.4	0.0	274.6	6.5	49.3	297.5	...	...	346.8
<i>Sep</i>	3 125.4	2 412.1	172.2	183.4	357.7	1 862.7	629.9	0.0	275.1	6.3	49.5	301.9	2 631.7	142.3	351.4
<i>Oct</i>	3 076.4	2 384.2	164.9	179.7	347.5	1 840.6	611.4	0.0	276.9	6.5	49.7	291.2	...	...	341.0
<i>Nov</i>	3 058.5	2 370.3	160.1	182.6	345.5	1 840.0	599.5	0.0	273.6	6.2	50.0	289.4	...	...	339.3
<i>Dec</i>	2 988.9	2 326.5	160.1	181.4	321.0	1 813.2	574.7	0.0	280.0	7.3	50.9	262.9	2 534.4	140.8	313.8
14 Jan	3 012.8	2 333.3	165.3	182.2	332.1	1 802.0	598.2	0.0	280.5	6.2	50.9	274.9	...	...	325.8
<i>Feb</i>	2 976.0	2 297.0	163.1	181.6	334.3	1 769.4	592.0	0.0	280.3	6.1	51.0	277.2	...	...	328.1
<i>Mar</i>	2 973.3	2 298.3	165.1	188.8	321.2	1 774.4	591.4	0.0	286.3	6.0	51.0	264.2	2 509.2	148.9	315.2
<i>Apr</i>	2 959.4	2 280.2	172.4	181.6	325.2	1 756.6	590.6	0.0	287.1	6.6	51.3	267.3	...	...	318.5
<i>May</i>	2 972.4	2 269.1	178.4	189.1	335.9	1 755.2	596.4	0.0	284.9	6.3	51.5	278.1	...	...	329.6
<i>Jun</i>	2 951.7	2 252.9	175.9	192.9	330.0	1 764.6	589.9	0.0	267.2	6.3	51.6	272.0	2 475.6	152.4	323.7
<i>Jul</i>	2 935.1	2 236.1	181.5	187.2	330.3	1 749.9	587.3	0.0	267.6	6.7	51.5	272.0	...	...	323.6
<i>Aug</i>	2 924.8	2 223.0	173.3	185.7	342.8	1 717.6	597.3	0.0	267.0	6.6	51.5	284.7	...	...	336.2
<i>Sep</i>	2 927.1	2 209.6	180.1	192.7	344.6	1 718.5	597.9	0.0	266.0	6.5	52.0	286.2	2 433.5	155.4	338.2
<i>Oct</i>	2 911.2	2 198.0	180.7	187.7	344.8	1 711.0	591.7	0.0	263.8	6.3	52.9	285.6	...	...	338.4
<i>Nov</i>	2 941.9	2 204.6	186.2	198.8	352.4	1 731.3	594.7	0.0	263.6	6.2	53.1	293.0	...	...	346.1
<i>Dec</i>	R 2 829.6	2 149.9	168.2	178.2	340.9	1 704.5	583.3	0.0	200.9	7.6	46.1	287.2	2 335.9	160.4	333.3
15 Jan	P 2 823.6	2 110.0	174.3	185.5	360.3	1 696.0	572.8	0.0	194.4	6.5	46.4	307.4	2 302.0	...	353.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.52 Deposit-taking institutions
Liabilities. Summary

Eur billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Securi- ties other than shares	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13
	=11a13 =6a10= 1=2a5=												
09	3 315.0	1 957.5	236.8	260.8	859.9	2 455.1	...	396.5	259.7	203.6	2 528.6	323.0	463.4
10	3 305.5	1 931.9	219.0	280.7	873.9	2 431.6	...	377.5	269.9	226.5	2 473.0	336.0	496.4
11	3 444.6	1 955.0	237.0	245.3	1 007.3	2 437.3	...	368.6	353.9	284.8	2 507.8	298.1	638.7
12	3 394.3	2 032.4	154.6	176.3	1 031.0	2 363.3	...	324.4	389.2	317.3	2 462.4	225.3	706.6
13	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14	R 2 829.6	1 749.8	200.1	105.7	774.0	2 055.6	...	204.9	322.7	246.4	2 170.1	90.9	569.1
13 Aug	3 127.9	1 895.5	170.6	136.4	925.4	2 202.5	...	254.8	410.5	260.1	2 271.9	185.4	670.6
Sep	3 125.4	1 887.5	172.6	137.0	928.4	2 197.0	...	248.8	412.3	267.2	2 260.4	185.4	679.6
Oct	3 076.4	1 856.9	169.8	132.3	917.4	2 159.0	...	241.4	416.2	259.9	2 222.2	178.2	676.0
Nov	3 058.5	1 850.1	165.8	132.1	910.5	2 148.0	...	238.1	415.7	256.7	2 207.7	178.4	672.4
Dec	2 988.9	1 817.7	163.9	133.2	874.1	2 114.8	...	235.0	413.9	225.2	2 169.3	180.5	639.1
14 Jan	3 012.8	1 812.2	175.1	124.2	901.3	2 111.5	...	233.6	418.4	249.3	2 171.4	173.7	667.6
Feb	2 976.0	1 798.9	176.2	118.3	882.6	2 093.4	...	227.6	419.1	235.9	2 154.0	167.0	655.0
Mar	2 973.3	1 804.4	178.3	121.4	869.3	2 104.0	...	225.6	419.5	224.1	2 159.0	170.7	643.6
Apr	2 959.4	1 779.2	180.9	121.4	877.9	2 081.5	...	225.9	419.9	232.1	2 134.3	173.1	652.0
May	2 972.4	1 787.9	182.9	123.0	878.6	2 093.8	...	221.5	419.1	238.1	2 139.1	176.2	657.1
Jun	2 951.7	1 792.2	175.4	122.6	861.5	2 090.3	...	213.8	409.3	238.4	2 128.9	175.1	647.7
Jul	2 935.1	1 780.2	180.8	121.6	852.5	2 082.6	...	207.7	407.8	237.0	2 116.9	173.4	644.9
Aug	2 924.8	1 766.3	180.9	116.4	861.2	2 063.5	...	208.0	409.2	244.0	2 102.8	168.8	653.2
Sep	2 927.1	1 753.5	191.8	121.9	859.8	2 067.3	...	204.7	406.1	249.1	2 098.5	173.4	655.1
Oct	2 911.2	1 737.4	206.1	123.5	844.3	2 066.9	...	195.2	401.2	247.8	2 085.1	177.0	649.0
Nov	2 941.9	1 751.7	217.8	125.6	846.8	2 095.1	...	194.6	401.0	251.2	2 110.0	179.6	652.2
Dec	R 2 829.6	1 749.8	200.1	105.7	774.0	2 055.6	...	204.9	322.7	246.4	2 170.1	90.9	569.1
15 Jan	P 2 823.6	1 737.5	190.2	107.0	788.9	2 034.7	...	194.5	320.7	273.7	2 138.2	91.5	594.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.53 Deposit-taking institutions
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/ units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFI total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11
09	2 654 667	2 058 417	2 038 328	215 661	212 546	61 016	60 995	1 781 740	1 764 788	497 089	494 836	0	99 160
10	2 647 002	2 050 539	2 028 414	188 440	185 465	74 116	74 116	1 787 983	1 768 832	493 585	488 977	0	102 878
11	2 687 097	2 003 669	1 981 726	199 164	195 803	82 593	82 593	1 721 912	1 703 330	520 868	516 195	0	162 559
12	2 573 946	1 869 978	1 852 665	229 989	228 003	96 840	96 840	1 543 149	1 527 822	536 982	532 162	7	166 979
13	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
14	R 2 149 880	1 540 642	1 523 681	138 848	135 147	94 603	94 603	1 307 190	1 293 930	501 011	496 819	2	100 621
13 Aug	2 423 791	1 683 670	1 669 002	157 979	156 244	86 568	86 568	1 439 122	1 426 190	554 334	549 294	0	185 787
Sep	2 412 121	1 676 186	1 661 548	156 482	154 663	87 118	87 118	1 432 586	1 419 768	549 972	544 926	0	185 962
Oct	2 384 226	1 659 190	1 645 198	149 325	147 640	87 642	87 642	1 422 223	1 409 916	535 601	530 649	0	189 434
Nov	2 370 256	1 662 867	1 649 274	162 581	160 832	76 167	76 167	1 424 119	1 412 276	521 437	516 351	0	185 952
Dec	2 326 464	1 639 197	1 625 084	165 100	162 947	76 522	76 522	1 397 575	1 385 615	498 541	493 457	0	188 725
14 Jan	2 333 273	1 628 164	1 613 013	157 394	155 345	86 510	86 510	1 384 259	1 371 157	515 699	510 454	0	189 410
Feb	2 296 998	1 601 613	1 586 634	138 268	135 900	85 670	85 669	1 377 675	1 365 064	508 543	503 359	0	186 842
Mar	2 298 260	1 601 052	1 585 544	146 875	144 198	86 365	86 365	1 367 813	1 354 981	505 491	500 306	0	191 716
Apr	2 280 204	1 586 754	1 571 508	146 533	143 575	87 088	87 088	1 353 133	1 340 844	502 272	497 084	0	191 177
May	2 269 086	1 575 009	1 559 867	146 616	143 787	86 802	86 802	1 341 591	1 329 277	505 265	500 054	0	188 812
Jun	2 252 882	1 577 710	1 561 707	138 879	135 580	89 826	89 826	1 349 004	1 336 307	503 746	498 537	0	171 426
Jul	2 236 144	1 563 932	1 548 330	142 649	139 786	89 677	89 677	1 331 606	1 318 867	501 032	496 725	0	171 179
Aug	2 222 996	1 547 037	1 531 174	137 777	134 823	89 239	89 239	1 320 022	1 307 113	505 621	501 161	0	170 337
Sep	2 209 637	1 536 777	1 520 242	131 759	128 504	89 592	89 592	1 315 426	1 302 145	504 531	500 482	0	168 329
Oct	2 198 047	1 534 724	1 518 402	134 744	131 476	90 828	90 828	1 309 152	1 296 099	497 668	493 585	0	165 655
Nov	2 204 565	1 543 976	1 527 460	137 211	133 650	91 058	91 058	1 315 707	1 302 751	499 458	495 429	0	161 132
Dec	R 2 149 880	1 540 642	1 523 681	138 848	135 147	94 603	94 603	1 307 190	1 293 930	501 011	496 819	2	100 621
15 Jan	P 2 109 978	1 525 368	1 508 048	130 054	126 465	96 785	96 785	1 298 528	1 284 798	485 475	481 166	2	92 641

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.54 Deposit-taking institutions

Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR millions

	By sectors													
	Total	MFIs			General govern.		Other residents							Not classified
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						
								Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos	
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14	
09	1 957 471	274 037	270 819	3 217	40 211	37 663	1 605 533	1 572 465	468 928	1 036 443	476 236	-	67 095	33 096
10	1 931 886	238 533	236 112	2 421	41 680	33 607	1 618 056	1 587 295	469 709	1 047 834	476 990	-	69 752	30 772
11	1 955 025	341 202	339 882	1 320	42 504	23 966	1 547 351	1 519 256	464 913	994 393	442 217	-	59 950	28 097
12	2 032 358	525 522	524 055	1 467	40 742	26 599	1 440 072	1 409 294	457 892	891 607	457 316	-	59 796	30 200
13	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
14	1 749 760	280 360	276 304	4 056	40 061	33 388	1 395 951	1 368 459	549 481	759 736	372 469	-	59 242	27 492
13 Aug	1 895 523	393 415	392 299	1 116	40 193	30 033	1 431 881	1 401 681	475 544	869 601	440 928	-	56 537	30 200
Sep	1 887 470	383 510	382 358	1 152	49 457	29 326	1 425 177	1 395 203	475 399	863 961	434 509	-	55 843	29 973
Oct	1 856 911	371 480	370 352	1 128	46 355	31 629	1 407 448	1 378 474	474 397	851 239	424 872	-	52 838	28 974
Nov	1 850 106	364 464	363 326	1 138	34 847	33 376	1 417 418	1 388 639	485 232	848 741	421 777	-	54 666	28 779
Dec	1 817 703	334 479	333 417	1 062	32 724	29 072	1 421 428	1 391 014	488 049	839 038	410 608	-	63 927	30 414
14 Jan	1 812 192	338 171	335 641	2 530	31 446	28 544	1 414 032	1 384 598	492 288	838 709	411 584	-	53 601	29 434
Feb	1 798 929	326 230	323 316	2 914	37 664	33 114	1 401 921	1 373 359	481 563	833 812	411 091	-	57 983	28 562
Mar	1 804 386	323 161	320 548	2 613	41 956	31 895	1 407 373	1 378 057	491 772	828 834	409 057	-	57 451	29 317
Apr	1 779 182	329 021	326 406	2 616	31 196	32 412	1 386 553	1 357 230	488 942	817 160	403 624	-	51 128	29 323
May	1 787 921	320 420	318 074	2 346	41 588	31 957	1 393 956	1 364 806	505 209	813 768	401 599	-	45 828	29 151
Jun	1 792 209	304 622	302 210	2 412	41 984	33 841	1 411 763	1 381 979	522 213	805 484	398 954	-	54 282	29 784
Jul	1 780 153	312 042	309 727	2 314	31 155	36 027	1 400 930	1 372 796	519 917	801 522	398 084	-	51 357	28 134
Aug	1 766 300	301 297	298 933	2 364	35 120	36 570	1 393 312	1 364 805	524 953	793 712	395 873	-	46 141	28 507
Sep	1 753 523	292 552	290 392	2 160	39 889	35 970	1 385 112	1 358 403	526 352	787 029	394 244	-	45 022	26 709
Oct	1 737 362	293 235	290 717	2 518	37 796	35 932	1 370 398	1 343 468	520 076	776 533	388 892	-	46 859	26 931
Nov	1 751 720	288 610	285 872	2 739	41 726	35 912	1 385 472	1 358 298	538 620	775 153	382 338	-	44 525	27 173
Dec	1 749 760	280 360	276 304	4 056	40 061	33 388	1 395 951	1 368 459	549 481	759 736	372 469	-	59 242	27 492
15 Jan	P 1 737 532	271 805	267 850	3 956	55 272	32 592	1 377 862	1 350 564	553 450	754 047	370 335	-	43 068	27 298

8. OTHER MONETARY FINANCIAL INSTITUTIONS

(data from euro area returns)

D) Balance sheet of the institutional groupings of other MFIs

8.81. Specialised credit institutions

Assets. Summary

EUR millions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Securities other than shares	Money market fund shares/units	Shares and other equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
09	57 121	51 826	3 198	471	1 626	51 493	3 940	-	63	0	681	945	55 485	11	1 626
10	55 729	49 221	3 685	932	1 890	50 723	3 067	0	48	0	785	1 105	53 838	0	1 890
11	55 911	48 439	4 138	909	2 425	51 927	1 484	0	74	0	937	1 488	53 485	1	2 425
12	50 761	44 680	2 585	1 153	2 343	46 836	1 482	-	99	0	957	1 387	48 213	204	2 343
13	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
14	R 49 274	40 976	2 975	3 043	2 280	44 332	2 536	-	125	0	733	1 547	44 714	2 280	2 280
13 Aug	48 818	42 500	2 744	957	2 616	43 758	2 340	-	104	0	912	1 704	...	...	2 616
Sep	48 029	41 790	2 802	1 105	2 331	43 139	2 455	-	104	0	881	1 450	45 421	276	2 331
Oct	46 382	40 073	2 835	1 175	2 298	41 557	2 419	-	107	0	857	1 441	...	...	2 298
Nov	46 744	40 151	3 039	1 333	2 220	41 828	2 589	-	107	0	854	1 367	...	...	2 220
Dec	49 941	42 673	3 445	1 567	2 256	44 757	2 822	-	107	0	849	1 406	47 260	426	2 256
14 Jan	48 940	41 593	3 258	1 543	2 546	43 529	2 754	-	112	0	851	1 695	...	...	2 546
Feb	48 398	41 132	3 111	1 562	2 593	43 100	2 584	-	120	0	861	1 733	...	...	2 593
Mar	48 536	40 993	3 110	1 767	2 665	43 254	2 491	-	126	0	860	1 805	45 359	512	2 665
Apr	48 276	40 649	3 018	1 731	2 878	42 805	2 467	-	126	0	862	2 017	...	...	2 878
May	48 531	40 605	3 042	1 934	2 950	42 959	2 496	-	126	0	875	2 075	...	...	2 950
Jun	48 399	40 545	3 181	2 004	2 669	43 135	2 467	-	127	0	881	1 789	44 992	738	2 669
Jul	48 138	40 357	2 844	2 127	2 809	42 657	2 545	-	126	0	886	1 923	...	...	2 809
Aug	48 221	40 196	2 673	2 407	2 944	42 730	2 421	-	126	0	880	2 065	...	...	2 944
Sep	47 747	39 743	2 735	2 388	2 881	42 361	2 379	-	126	0	878	2 002	44 009	857	2 881
Oct	47 890	40 099	2 674	2 332	2 785	42 698	2 282	-	126	0	887	1 898	...	...	2 785
Nov	48 057	40 238	2 675	2 269	2 875	42 682	2 330	-	170	0	890	1 984	...	...	2 875
Dec	R 49 274	40 976	2 975	3 043	2 280	44 332	2 536	-	125	0	733	1 547	44 714	2 280	2 280
15 Jan	P 48 703	41 842	1 470	2 604	2 788	43 339	2 450	-	125	0	751	2 037	45 055	860	2 788

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.82. Specialised credit institutions
Liabilities. Summary

EUR millions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Securi- ties other than shares	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13
	=11a13 =6a10= 1=2a5=												
09	57 121	38 779	8 427	553	9 362	47 759	...	389	6 970	2 003	47 495	653	8 973
10	55 729	37 526	8 603	306	9 293	46 435	...	330	6 925	2 038	46 337	429	8 964
11	55 911	39 863	7 454	190	8 404	47 507	...	296	6 231	1 876	47 612	192	8 107
12	50 761	36 590	5 033	196	8 942	41 819	...	156	6 474	2 312	41 761	213	8 786
13	49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
14	R 49 274	35 531	4 431	264	9 049	40 226	...	25	6 761	2 263	38 590	1 660	9 023
13 Aug	48 818	34 821	4 413	190	9 394	39 424	...	126	7 018	2 251	39 320	230	9 268
Sep	48 029	34 073	4 331	189	9 436	38 593	...	126	6 874	2 435	38 489	229	9 310
Oct	46 382	33 284	4 336	191	8 569	37 812	...	127	6 710	1 732	37 710	229	8 443
Nov	46 744	33 612	4 351	192	8 589	38 155	...	60	6 726	1 803	37 987	228	8 529
Dec	49 941	36 361	4 639	194	8 747	41 194	...	27	6 975	1 746	40 993	228	8 720
14 Jan	48 940	35 551	4 548	189	8 652	40 288	...	27	7 013	1 612	40 092	224	8 625
Feb	48 398	35 111	4 367	184	8 735	39 662	...	27	6 917	1 791	39 470	219	8 708
Mar	48 536	35 315	4 374	179	8 668	39 868	...	24	6 846	1 799	39 678	214	8 644
Apr	48 276	34 540	4 547	175	9 014	39 263	...	18	6 880	2 115	39 069	212	8 996
May	48 531	35 120	4 517	172	8 722	39 809	...	12	6 918	1 792	39 612	209	8 710
Jun	48 399	34 527	4 688	168	9 016	39 383	...	24	6 800	2 193	38 316	1 091	8 992
Jul	48 138	34 650	4 191	197	9 100	39 038	...	24	6 901	2 174	37 942	1 120	9 075
Aug	48 221	34 755	4 074	227	9 165	39 056	...	25	6 818	2 322	37 930	1 151	9 140
Sep	47 747	34 245	4 135	256	9 111	38 636	...	25	6 870	2 216	37 117	1 544	9 086
Oct	47 890	34 361	4 139	256	9 134	38 756	...	25	6 908	2 201	37 237	1 544	9 109
Nov	48 057	34 478	4 201	255	9 124	38 933	...	25	6 890	2 209	37 415	1 543	9 099
Dec	R 49 274	35 531	4 431	264	9 049	40 226	...	25	6 761	2 263	38 590	1 660	9 023
15 Jan	P 48 703	33 677	5 507	264	9 256	39 447	...	25	6 818	2 412	39 436	37	9 231

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.83. Specialised credit institutions
Assets. Domestic

EUR millions

	Total	Loans								Securities other than shares		Money market fund shares/units	Shares and other equity
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11
09	51 826	47 837	47 837	1 918	1 918	1 759	1 759	44 160	44 160	3 940	3 940	-	49
10	49 221	46 119	46 119	2 136	2 136	2 167	2 167	41 816	41 816	3 067	3 067	0	35
11	48 439	46 893	46 893	2 120	2 120	1 912	1 912	42 861	42 861	1 484	1 484	0	61
12	44 680	43 113	43 110	2 816	2 815	1 308	1 308	38 989	38 987	1 481	1 481	-	86
13	42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
14	R 40 976	38 725	38 698	1 469	1 456	929	929	36 327	36 313	2 139	2 139	-	112
13 Aug	42 500	40 070	40 047	3 033	3 028	1 131	1 131	35 906	35 888	2 340	2 340	-	91
Sep	41 790	39 245	39 223	2 672	2 667	1 231	1 231	35 342	35 324	2 455	2 455	-	91
Oct	40 073	37 561	37 540	2 509	2 504	800	800	34 252	34 236	2 419	2 419	-	93
Nov	40 151	37 654	37 635	2 633	2 629	947	947	34 074	34 059	2 404	2 404	-	93
Dec	42 673	40 183	40 165	2 061	2 056	1 385	1 385	36 737	36 724	2 397	2 397	-	93
14 Jan	41 593	39 116	39 099	2 171	2 168	1 197	1 197	35 748	35 735	2 379	2 379	-	99
Feb	41 132	38 648	38 633	2 480	2 478	990	990	35 178	35 165	2 378	2 378	-	107
Mar	40 993	38 564	38 550	2 275	2 274	1 021	1 021	35 268	35 255	2 317	2 317	-	113
Apr	40 649	38 234	38 221	2 089	2 088	889	889	35 257	35 244	2 302	2 302	-	112
May	40 605	38 189	38 175	2 323	2 321	924	924	34 942	34 929	2 303	2 303	-	113
Jun	40 545	38 177	38 161	1 944	1 942	938	938	35 295	35 282	2 254	2 254	-	114
Jul	40 357	38 021	38 005	1 890	1 888	966	966	35 165	35 152	2 224	2 224	-	112
Aug	40 196	37 857	37 841	2 408	2 405	841	841	34 609	34 596	2 227	2 227	-	112
Sep	39 743	37 445	37 429	1 705	1 702	821	821	34 919	34 906	2 185	2 185	-	112
Oct	40 099	37 899	37 882	2 158	2 155	795	795	34 946	34 932	2 088	2 088	-	112
Nov	40 238	37 914	37 897	2 321	2 317	817	817	34 777	34 763	2 168	2 168	-	157
Dec	R 40 976	38 725	38 698	1 469	1 456	929	929	36 327	36 313	2 139	2 139	-	112
15 Jan	P 41 842	39 590	39 563	3 371	3 358	870	870	35 349	35 335	2 140	2 140	-	112

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
D) Balance sheet of the institutional groupings of other MFIs

8.84. Specialised credit institutions
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument
EUR millions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFI and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	Whit agreed maturity	Up to 2 years	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
09	38 779	38 687	33 958	33 866	33 934	24	-	13	4 809	4 809	47	4 736	25	26	-	-
10	37 526	37 404	33 219	33 096	33 188	30	-	15	4 293	4 293	65	4 190	108	37	-	-
11	39 863	39 862	31 681	31 679	31 628	52	-	13	8 169	8 169	18	8 106	156	45	-	-
12	36 590	36 588	28 675	28 673	28 675	-	-	9	7 906	7 906	3	7 861	164	42	-	-
13	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14	35 531	33 907	28 012	26 388	27 823	189	-	0	7 519	7 519	5	7 447	28	67	-	-
13 Aug	34 821	34 818	27 138	27 135	27 138	-	-	8	7 675	7 675	4	7 623	39	48	-	-
Sep	34 073	34 069	26 435	26 432	26 435	-	-	8	7 629	7 629	4	7 575	28	50	-	-
Oct	33 284	33 282	25 161	25 159	25 161	-	-	9	8 114	8 114	4	8 058	28	52	-	-
Nov	33 612	33 611	24 639	24 638	24 639	-	-	11	8 963	8 963	4	8 905	449	54	-	-
Dec	36 361	36 361	27 771	27 771	27 771	0	-	12	8 578	8 578	4	8 518	109	56	-	-
14 Jan	35 551	35 551	26 948	26 948	26 948	-	-	12	8 591	8 591	4	8 528	213	58	-	-
Feb	35 111	35 111	26 883	26 883	26 883	0	-	12	8 216	8 216	4	8 152	28	60	-	-
Mar	35 315	35 315	27 166	27 166	27 166	-0	-	12	8 137	8 137	4	8 071	37	62	-	-
Apr	34 540	34 540	26 484	26 483	26 478	6	-	12	8 045	8 045	4	7 976	28	64	-	-
May	35 120	35 120	27 250	27 249	27 238	12	-	12	7 859	7 859	4	7 789	28	66	-	-
Jun	34 527	33 642	26 757	25 872	26 757	-	-	12	7 759	7 759	4	7 687	29	67	-	-
Jul	34 650	33 765	27 011	26 126	27 011	-	-	12	7 627	7 627	5	7 555	28	67	-	-
Aug	34 755	33 870	27 264	26 379	27 264	-	-	11	7 480	7 480	5	7 408	28	67	-	-
Sep	34 245	32 997	26 780	25 532	26 780	-	-	11	7 453	7 453	5	7 382	28	67	-	-
Oct	34 361	33 113	27 045	25 797	27 045	-	-	11	7 304	7 304	5	7 233	28	67	-	-
Nov	34 478	33 229	26 588	25 340	26 588	-	-	11	7 878	7 878	5	7 806	28	67	-	-
Dec	35 531	33 907	28 012	26 388	27 823	189	-	0	7 519	7 519	5	7 447	28	67	-	-
15 Jan	P 33 677	33 676	26 192	26 191	26 003	189	-	-0	7 485	7 485	5	7 413	28	67	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	October 2014
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	5 734
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	2 446
MFI	22 366	17 492	13 947	7 017	20 963	19 784	2 445
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	1
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	3 284
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	3 284
MFI	52	79	130	35	165	995	980
3e. Of which euros	52	79	130	35	165	995	980
Of which up two years	25	28	118	34	152	969	354
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 631
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 631
Other residents	728	676	979	637	1 615	1 538	673
3e. Of which euros	728	676	979	637	1 615	1 538	673
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	5
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	1 430
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	1 430
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	1 428
MFI	-	-	193	187	379	475	613
3e. Of which euros	-	-	187	140	327	423	611
Of which up two years	-	-	177	132	309	314	51
3x. Currencies other than euros	-	-	6	47	52	52	1
General Government	-	-	1 139	3 089	4 227	4 132	552
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	552
Other residents	332	258	111	152	263	564	265
3e. Of which euros	332	258	108	152	260	562	264
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	0
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	206
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	206
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	51
7. Other assets	530	382	345	396	741	1 092	51
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	7 422

8. OTHER MONETARY FINANCIAL INSTITUTIONS

D) Aggregate balance by components

Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	October 2014 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	7 408
A. SPANISH RESIDENTS	40 539	34 167	28 488	21 395	49 883	47 915	7 322
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 915	7 322
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	50
10. Money market funds units	352	297	249	126	375	249	50
C. REST OF THE WORLD	74	62	50	216	266	180	36
10. Money market funds units	74	62	50	216	266	180	36
D. OTHER NON CLASIFIED LIABILITIES	98	84	58	53	112	216	14
14. Other liabilities	98	84	58	53	112	216	14
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	7 422

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.91 Money market funds (a)
Balance. Summary

Source: National Securities Market Commission

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instruments				Non classi- fied items	Shares and other equities (holders by residence)				Other non classified liabili- ties
		Spanish resi- dents (b)	Other EMU resi- dents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru- ments	Shares and other equity		Total	Spanish resi- dents	Other EMU resi- dents	Rest of the world	
1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14	
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	28 255	22 725	4 169	1 256	9 241	17 999	-	910	105	28 219	27 944	120	155	36
09	13 526	10 372	2 516	570	5 165	8 293	-	-	68	13 486	13 328	115	43	40
10	8 168	6 822	960	325	4 019	4 088	-	-	61	8 154	8 052	73	29	14
11	8 055	7 012	714	245	2 866	5 104	-	2	83	8 036	7 946	67	22	19
12	6 992	5 746	906	251	1 848	5 055	-	1	89	6 979	6 919	41	19	13
13 Aug	8 252	7 127	842	189	2 369	5 788	-	-	95	8 242	8 168	45	28	11
Sep	8 395	7 266	886	148	2 414	5 886	-	-	95	8 380	8 310	39	32	14
Oct	8 400	7 263	904	139	2 552	5 755	-	-	93	8 382	8 310	36	36	18
Nov	8 239	7 060	923	155	2 588	5 551	-	-	100	8 226	8 158	33	35	13
Dec	8 432	7 325	867	152	2 697	5 644	-	3	88	8 420	8 350	34	36	12
14 Jan	8 516	7 403	886	148	2 832	5 606	-	-	79	8 497	8 423	38	35	20
Feb	8 427	7 228	958	158	2 647	5 690	-	7	83	8 409	8 310	38	61	18
Mar	8 328	6 913	1 165	185	2 753	5 500	-	9	66	8 277	8 196	44	37	50
Apr	7 815	6 305	1 234	213	2 334	5 409	-	10	62	7 800	7 722	44	34	14
May	7 673	6 106	1 321	185	2 391	5 210	-	10	61	7 659	7 579	47	33	14
Jun	7 484	5 863	1 374	189	2 281	5 144	-	-	59	7 473	7 393	46	33	12
Jul	7 458	5 867	1 378	160	2 444	4 955	-	6	53	7 447	7 369	46	33	11
Aug	7 693	5 983	1 402	241	2 480	5 139	-	8	66	7 683	7 594	53	36	10
Sep	7 612	5 919	1 395	238	2 550	4 996	-	6	60	7 601	7 512	52	37	11
Oct	7 422	5 734	1 430	206	2 446	4 920	-	5	51	7 408	7 322	50	36	14

(a) Until 31/12/97, 107 FIAMM were classified as MMF. Since 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99 all of FIAMM are classified as MMF.
(b) This column is disaggregated in table 8.92

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components

8.92 Money market funds
Assets. Spanish residents

Source: National Securities Market Commission and Banco de España

EUR millions

	Total	Loans and credits (deposits and repurchase agreements)				Securities other than shares								Money market instru- ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
1=2+6+142	3	4	5	6	7	8	9	10	11	12	13	14		
07	-	-	-	-	-	-	-	-	-	-	-	-	-	-
08	22 725	9 019	9 017	-	2	12 796	12 796	7 708	7 708	2 893	2 893	2 195	2 195	910
09	10 372	5 165	5 030	-	135	5 207	5 207	1 507	1 507	3 015	3 015	685	685	-
10	6 822	4 004	3 937	-	67	2 818	2 818	993	993	1 552	1 552	273	273	-
11	7 012	2 866	2 855	-	10	4 147	4 147	1 162	1 162	2 796	2 796	188	188	-
12	5 746	1 846	1 823	-	23	3 899	3 899	1 142	1 142	2 525	2 525	231	231	1
13 Aug	7 127	2 349	2 349	-	1	4 777	4 777	905	905	3 434	3 434	438	438	-
Sep	7 266	2 394	2 394	-	-	4 872	4 872	925	925	3 519	3 519	428	428	-
Oct	7 263	2 532	2 526	-	6	4 731	4 731	914	914	3 433	3 433	384	384	-
Nov	7 060	2 568	2 565	-	2	4 493	4 493	852	852	3 292	3 292	349	349	-
Dec	7 325	2 677	2 675	-	1	4 646	4 646	850	850	3 455	3 455	342	342	3
14 Jan	7 403	2 812	2 808	-	4	4 592	4 592	860	860	3 398	3 398	333	333	-
Feb	7 228	2 627	2 626	-	1	4 598	4 598	926	926	3 317	3 317	355	355	3
Mar	6 913	2 733	2 733	-	-	4 171	4 171	979	979	2 857	2 857	336	336	9
Apr	6 305	2 334	2 331	-	3	3 962	3 962	962	962	2 625	2 625	374	374	10
May	6 106	2 391	2 391	-	0	3 704	3 704	956	956	2 312	2 312	437	437	10
Jun	5 863	2 281	2 281	-	-	3 581	3 581	1 017	1 017	2 125	2 125	439	439	-
Jul	5 867	2 444	2 444	-	-	3 419	3 419	1 066	1 066	1 853	1 853	499	499	4
Aug	5 983	2 480	2 480	-	-	3 499	3 499	1 071	1 071	1 787	1 787	641	641	5
Sep	5 919	2 550	2 550	-	-	3 365	3 365	1 024	1 024	1 697	1 697	644	644	5
Oct	5 734	2 446	2 445	-	1	3 284	3 284	980	980	1 631	1 631	673	673	5

NOTES TO THE TABLES OF CHAPTER 8

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.C

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at www.bde.es, tables of the Boletín Estadístico, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.41 to 8.44.
- c. See breakdown in tables 8.51 to 8.54.
- d. See breakdown in tables 8.81 to 8.84.
- e. See breakdown in tables 8.91 and 8.92.

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.12.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.8 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.10 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.8, column 1, table 8.10 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.
- g. This column coincides with the sum of column 2, table 8.8, column 2, table 8.10 and columns 2 and 11, table 8.13.

Table 8.4

- a. See breakdown in table 8.21.
- b. See breakdown in table 8.22.

Table 8.6

- a. See breakdown in table 8.7.

Table 8.8

- a. See breakdown in tables 8.21 and 8.25.
- b. See breakdown in tables 8.9, 8.22 and 8.28.

Table 8.10

- a. See breakdown in table 8.11.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.21

a. See breakdown in table 8.25.

Table 8.22

a. See breakdown in tables 8.26 and 8.28.

Table 8.26

- a. Apart from institutional differences (see sectorisation scheme) and the categorisation of loans, this column coincides with column 1 of table 4.13.
- b. In addition to the clarifications included in the foregoing note, it should be borne in mind that this total includes all loans and credits granted to households by OMFIs, while column 3 of table 4.13 does not include those earmarked for financing sole proprietors' productive activities. The latter are in column 2 of table 4.13 (along with those financing the productive activities of both financial and non-financial corporations), and separately in column 6 of table 8.27.
- c. This column coincides with column 4 of table 4.13 and with column 15 of table 8.27, and is detailed in columns 2-4 and 10 of table 8.27.
- d. This column coincides with the sum of columns 6 and 14 of table 8.27.

Table 8.27

- a. This total coincides with column 6 of table 8.26. This series is available monthly in csv files.
- b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
- d. This column coincides with column 13 of table 4.13.
- e. This column coincides with column 8 of table 4.13.
- f. This series is available monthly in csv files.
- g. This column coincides with column 9 of table 4.13.
- h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.26. This series is available monthly in csv files.

Table 8.29

a. More than 3 months.

Table 8.30

a. More than 3 months.

Table 8.41

a. See breakdown in table 8.43.

Table 8.42

a. See breakdown in table 8.44.

Table 8.E

- a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.C aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.C column b.
- b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.51

a. See breakdown in table 8.53.

Table 8.52

a. See breakdown in table 8.54.

Table 8.81

a. See breakdown in table 8.83.

Table 8.82

a. See breakdown in table 8.84.

Table 8.F

- a. As at 31 December 1997, there are 106 MMF.
- b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
- c. From January 1999, all FIAMM are MMF.

Table 8.91

- a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
- b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS
AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

9.A Assets

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.C) (d) y (e)	Financial auxiliaries (9.F) (e)	Total	Hierarchy adjust- ments and others	Valua- tion	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		832 605	816 816	15 789				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	9.1/1	825 972	810 482	15 490	14 304	6 228	8 076	840 276
AF.2 Currency and deposits		572 454	567 607	4 847	22	22		572 475
<i>Financial corporations</i>	9.1/3	572 332	567 485	4 847	22	22		572 354
<i>Rest of the world</i>	9.1/5	122	122					122
AF.3 Securities other than shares		115 772	106 836	8 936	207		207	115 979
331 Short term		25 289	23 388	1 901	87		87	25 377
<i>Non-financial corporations</i>	9.1/2	1 857	1 857		33		33	1 890
<i>Financial corporations</i>	9.1/3	17 925	17 925		11		11	17 936
<i>General Government</i>	9.1/4	5 508	3 606	1 901	43		43	5 550
332 Long term		88 604	81 569	7 035	120		120	88 724
<i>Non-financial corporations</i>	9.1/2	1 518	259	1 259				1 518
<i>Financial corporations</i>	9.1/3	20 670	20 368	302	-463		-463	20 207
<i>General Government</i>	9.1/4	11 878	6 528	5 349	408		408	12 285
<i>Rest of the world</i>	9.1/5	54 538	54 413	125	175		175	54 713
34 Financial derivatives		1 879	1 879					1 879
<i>Financial corporations</i>	9.1/3	207	207					207
<i>Rest of the world</i>	9.1/5	1 672	1 672					1 672
AF.4 Loans		58 540	58 507	33				58 540
<i>Non-financial corporations, households and NPISH</i>	9.1/2	55 822	55 812	10				55 822
<i>Financial corporations</i>	9.1/3	1 486	1 462	23				1 486
<i>General Government</i>	9.1/4	1 233	1 233					1 233
AF.5 Shares and other equity		73 074	71 835	1 239	7 870		7 870	80 943
511/512 Shares		52 912	51 894	1 018	7 244		7 244	60 156
<i>Non-financial corporations</i>	9.1/2	16 080	15 469	610	11 001		11 001	27 081
<i>Financial corporations</i>	9.1/3	8 794	8 387	407	895		895	9 689
<i>Rest of the world</i>	9.1/5	28 038	28 038	0	-4 652		-4 652	23 386
513 Other equity		7 000	7 000					7 000
<i>Financial corporations</i>	9.1/3	7 000	7 000					7 000
52 Mutual funds shares		13 162	12 941	221	625		625	13 787
<i>Financial corporations</i>	9.1/3	13 162	12 941	221	625		625	13 787
AF.7 Other accounts receivable		6 131	5 696	435	6 207	6 207		12 338
<i>Non-financial corporations, households and NPISH</i>		...	...	...				6 613
<i>Financial corporations</i>		...	...	...				5 726
II. ASSETS not included in FASE	...	6 633	6 334	299				
<i>Fixed assets</i>	...	6 633	6 334	299				

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 9.C and 9.F).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

9.B Liabilities

A) Total sector

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance sheet			Adjustment			Total FASE (f)
		Total (d)	Other financial intermediaries (9.D) (d) y (e)	Financial auxiliaries (9.G) (e)	Total	Hierarchy adjustments and others	Valuation	
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV) . . .		832 608	816 819	15 789				
III. LIABILITIES included in FASE	9.1/7	825 922	816 819	9 104	-4 785	-2 686	-2 099	821 138
AF.2 Currency and deposits	9.1/8	2 166	2 166					2 166
<i>Non-financial corporations</i>	9.1/9	1 577	1 577					1 577
<i>Financial corporations</i>	9.1/10	589	589					589
AF.3 Securities other than shares	9.1/14+15	569 514	569 514		-15 634		-15 634	553 880
331 Short term	9.1/14	17 440	17 440					17 440
<i>Financial corporations</i>	9.1/14	83	83					83
<i>Rest of the world</i>	9.1/14	17 358	17 358					17 358
332 Long term	9.1/14	552 074	552 074		-15 634		-15 634	536 439
<i>Non-financial corporations, households and NPISH</i>	9.1/14	5 559	5 559		-157		-157	5 402
<i>Financial corporations</i>	9.1/14	220 228	220 228		-6 237		-6 237	213 991
<i>Rest of the world</i>	9.1/14	326 287	326 287		-9 240		-9 240	317 047
34 Financial derivatives	9.1/15	0		0				0
AF.4 Loans	9.1/8	22 009	21 723	285				22 009
<i>Non-financial corporations</i>	9.1/9	80	80					80
<i>Financial corporations</i>	9.1/10	19 104	18 819	285				19 104
<i>Rest of the world</i>	9.1/11	2 824	2 824					2 824
AF.5 Shares and other equity	9.1/12+13	225 632	220 722	4 910	10 401		10 401	236 033
511/512 Shares	9.1/13	17 485	12 576	4 910	6 064		6 064	23 549
<i>Non-financial corporations, households and NPISH</i>	9.1/13	5 892	5 824	67	2 457		2 457	8 349
<i>Financial corporations</i>	9.1/13	8 610	4 299	4 310	1 997		1 997	10 606
<i>General Government</i>	9.1/13	2 250	1 815	435				2 250
<i>Rest of the world</i>	9.1/13	734	637	97	1 610		1 610	2 343
52 Mutual funds shares	9.1/12	208 147	208 147		4 337		4 337	212 484
<i>Non-financial corporations, households and NPISH</i>	9.1/12	160 824	160 824		2 503		2 503	163 327
<i>Financial corporations</i>	9.1/12	40 125	40 125		1 803		1 803	41 928
<i>General Government</i>	9.1/12	3 630	3 630				3 630	3 630
<i>Rest of the world</i>	9.1/12	3 567	3 567		31		31	3 599
AF.7 Other accounts payable	9.1/16	9 736	5 833	3 904	-2 686	-2 686		7 050
<i>Non-financial corporations, households and NPISH . . . . .</i>		...	...	...				4 368
<i>Financial corporations . . . . .</i>		...	...	...				2 047
IV. LIABILITIES not included in FASE		6 686		6 686				
Memorandum item								
NET FINANCIAL ASSETS (I-III)	9.1/17	50	-6 337	6 387	19 089			19 138

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related to column 8, Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(f) FASE: Financial Accounts of the Spanish Economy.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
A) total sector
Balance sheets

9.1 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA95

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

	Financial assets					Memo- randum item: Non finan- cial assets (b)	Liabilities										Net financial assets 17=1-7
	Total 1=2a5	Non- financial corpora- tions, households and NPISH 2	Finan- cial insti- tutions 3	General Gover- ment 4	Rest of the world 5		Total 7=8+ 12a15	Currency,deposits and loans(c)				Mutual funds shares (d) 12	Shares 13	Securi- ties other than shares 14	Finan- cial deriva- tives 15	Other account payable 16	
								Total 8=9a11	Non- finan- cial corpora- tions 9	Finan- cial insti- tutions 10	Rest of the world 11						
01	216 756	42 186	68 498	29 222	76 850	1 281	216 348	10 519	786	9 709	49	139 439	31 631	27 861	...	6 898	409
02	215 087	51 217	68 573	23 857	71 440	1 580	213 278	11 741	698	10 302	741	124 017	26 286	47 070	...	4 163	1 809
03	284 785	70 588	99 326	22 266	92 605	2 228	282 383	11 974	540	9 365	2 069	156 087	29 904	78 932	-0	5 487	2 402
04 Q2	328 484	81 715	125 975	21 335	99 458	2 502	326 758	13 413	520	10 828	2 064	196 993	8 537	100 636	0	7 179	1 726
Q3	339 961	85 548	133 491	20 573	100 349	2 819	338 410	12 511	507	10 203	1 801	199 442	8 597	110 994	0	6 865	1 551
Q4	376 709	98 147	149 344	22 950	106 267	3 023	374 281	10 746	487	8 225	2 034	208 427	9 567	138 840	0	6 702	2 428
05 Q1	406 909	96 373	175 551	22 218	112 768	3 149	406 968	13 172	472	10 847	1 852	217 845	10 143	158 334	-	7 474	-59
Q2	460 068	69 371	249 763	22 361	118 573	3 611	459 909	13 483	485	10 767	2 231	227 468	13 133	196 921	0	8 904	160
Q3	480 143	62 681	269 182	23 356	124 924	3 871	480 817	13 027	525	9 644	2 858	238 428	14 151	206 201	-0	9 010	-673
Q4	515 096	65 519	297 988	21 877	129 712	4 256	517 012	12 728	573	9 012	3 143	242 510	14 496	238 810	0	8 467	-1 916
06 Q1	579 999	71 652	339 796	21 947	146 603	4 428	582 478	13 141	552	9 600	2 990	274 164	16 164	269 594	0	9 416	-2 479
Q2	610 506	75 131	372 429	21 878	141 067	5 128	612 159	12 636	606	9 434	2 596	271 608	13 526	306 360	0	8 029	-1 653
Q3	643 911	78 937	398 957	22 474	143 543	5 430	647 975	12 550	906	8 489	3 156	283 136	17 729	322 554	-0	12 005	-4 064
Q4	715 942	87 730	455 007	22 960	150 245	5 739	719 153	14 207	1 115	8 465	4 627	310 404	18 026	365 732	-	10 783	-3 211
07 Q1	773 050	88 115	510 905	23 789	150 241	5 891	778 598	13 852	1 310	8 818	3 723	317 123	24 344	413 794	-	9 485	-5 547
Q2	819 127	93 110	548 706	22 078	155 234	6 499	822 167	17 345	999	11 020	5 327	323 009	25 307	446 265	0	10 241	-3 040
Q3	824 859	96 802	568 240	21 784	138 033	6 469	823 542	17 627	1 298	10 388	5 941	317 961	24 001	452 935	-0	11 018	1 318
Q4	871 642	95 441	631 519	20 674	124 008	6 517	866 827	26 363	1 247	19 194	5 922	303 367	22 987	503 080	0	11 030	4 815
08 Q1	819 335	89 824	612 830	18 871	97 810	6 572	810 751	26 919	1 533	21 224	4 162	242 848	22 638	509 925	-0	8 422	8 584
Q2	847 232	92 831	644 427	19 518	90 456	6 585	830 945	27 929	1 654	23 117	3 157	226 715	22 755	545 502	-0	8 045	16 287
Q3	840 276	92 923	648 392	19 068	79 893	6 633	821 138	24 175	1 657	19 693	2 824	212 484	23 549	553 880	0	7 050	19 138

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

(c) Including repurchase agreements.

(d) Except Monetary mutual funds in tables 8.F and followings.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

9.C Assets

Data related to September, 2008

Eur millions

	Time series in table and column (d)	Balance sheet								Adjustment			Total FASE
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjustments and others	Valuation	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		816 816	194 882	16 510	404 337	13 431	6 666	6 316	174 673	12 364	6 012	6 352	822 846
I. OUTSTANDING FINANCIAL ASSETS included in FASE	9.12/1	810 482	194 882	16 461	403 817	13 431	903	6 315	174 673	12 364	6 012	6 352	822 846
AF.2 Currency and deposits		567 607	43 963	8 628	370 216	930	749	198	142 923	22	22	22	567 628
Financial corporations	9.12/3	567 483	43 841	8 628	370 216	930	749	198	142 923	22	22	22	567 507
Rest of the world	9.12/5	122	122										122
AF.3 Securities other than shares		106 836	104 345	1 852	558		80			55		55	106 891
331 Short term		23 388	23 232	122			34			130		130	23 518
Non-financial corporations	9.12/2	1 857	1 810	12			34			33		33	1 890
Financial corporations	9.12/3	17 925	17 925							11		11	17 936
General Government	9.12/4	3 606	3 497	109						86		86	3 692
332 Long term		81 569	79 234	1 730	558		46			-75		-75	81 494
Non-financial corporations	9.12/2	259	258	1						259		259	259
Financial corporations	9.12/3	20 368	18 660	1 662			46			-469		-469	19 899
General Government	9.12/4	6 528	6 510	18						220		220	6 748
Rest of the world	9.12/5	54 413	53 806	49	558					175		175	54 588
34 Financial derivatives		1 879	1 879										1 879
Financial corporations	9.12/2	207	207										207
Rest of the world	9.12/3	1 672	1 672										1 672
AF.4 Loans	9.12/4	56 507	1 159	303	32 294				24 751				58 507
Non-financial corporations, households and NPISH		55 812	1 159	303	31 061				24 751				55 812
Financial corporations	9.12/2	1 462			1 233								1 462
General Government													1 233
AF.5 Shares and other equity		71 835	48 716	2 949	7 452	7 452		5 718	7 000	6 298		6 298	78 133
511/512 Shares	9.12/5	51 894	35 796	2 928	7 452	7 452		5 718		5 879		5 879	57 773
Non-financial corporations	9.12/3	15 469	7 783	235	7 452	7 452				10 131		10 131	25 600
Financial corporations	9.12/3	8 387	2 507	162				5 718		400		400	8 787
Rest of the world		28 038	25 507	2 531						-4 652		-4 652	23 386
513 Other equity	9.12/2	7 000							7 000				7 000
Financial corporations	9.12/3	7 000	12 920	21					7 000				7 000
52 Mutual funds shares	9.12/6	12 941	12 920	21						419		419	13 360
Financial corporations		12 941	12 920	21						419		419	13 360
AF.7 Other accounts receivable		5 696	-3 301	2 728	748	5 049	74	398		5 990		5 990	11 687
Non-financial corporations, households and NPISH													6 355
Financial corporations													5 332
II. ASSETS not included in FASE		6 334	0	50	520		5 763	1					
Fixed assets		6 334	0	50	520		5 763	1					

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these Financial Intermediaries it should be taken into account that the Non-Monetary financial institutions that are shown in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Other financial intermediaries because Monetary financial intermediaries (chapter 6 to 8) are, obviously, the Financial intermediaries per excellence (see the sectorisation scheme showed in the Boletín Estadístico).

(d) Related Total FASE.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)(b)

B) Other financial intermediaries (c)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September, 2008

Eur millions

	Time series in table and column (d)	Balance sheet							Adjustment			Total FASE	
		Total (e)	Portfolio investment institutions (except MMF) (9.E)	Securities -dealer companies	Asset securitisation funds (f)	Venture capital funds and companies (f)	Real estate investment institutions	Holding corporations of financial institutions (f)	Preference shares issuing (f)	Total	Hierarchy adjustments and others		Valuation
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		816 819	194 882	16 510	404 337	13 431	6 666	6 319	174 673				
III. LIABILITIES included in FASE	9.12/7	816 819	194 882	16 510	404 337	13 431	6 666	6 319	174 673	-2 214	-3 201		811 404
AF.2 Currency and deposits	9.12/8	2 166		2 166									2 166
Non-financial corporations	9.12/9	1 577											1 577
Financial corporations	9.12/10	589											589
AF.3 Securities other than shares	9.12/11	569 514			397 731			975	156 150				553 880
331 Short term	9.12/14	17 440			499				13 807				17 440
Financial corporations	9.12/14	83											83
Rest of the world	9.12/14	17 358											17 358
332 Long term	9.12/14	552 074			397 232			975	153 867				536 439
Non-financial corporations, households and NPISH	9.12/14	5 559						941					5 402
Financial corporations	9.12/14	220 228						34					213 991
Rest of the world	9.12/14	326 287											317 047
AF.4 Loans	9.12/14	21 723		10 507	4 200		9		7 000				21 723
Non-financial corporations	9.12/10	80											80
Financial corporations	9.12/10	18 819		7 602	4 200		9		7 000				18 819
Rest of the world	9.12/10	2 824		2 824									2 824
AF.5 Shares and other equity	9.12/10	220 722	192 808	1 864	14 748		6 263	5 040				9 294	230 016
511/512 Shares	9.12/12+13	12 576		1 864	5 672			5 040				4 956	17 532
Non-financial corporations, households and NPISH	9.12/13	5 824											8 282
Financial corporations	9.12/13	4 299											2 457
General Government	9.12/13	1 815											1 000
Rest of the world	9.12/13	637											1 815
52 Mutual funds shares issued by investment companies and issued by investment funds	9.12/13	208 147	192 808		9 076		6 263					4 337	212 484
Non-financial corporations, households and NPISH	9.12/12	160 824	154 561										163 327
Financial corporations	9.12/12	40 125	34 680										41 928
General Government	9.12/12	3 630											3 630
Rest of the world	9.12/12	3 567	3 567										3 599
AF.7 Other accounts payable	9.12/12	5 833	2 074	1 974	2 406		387	307		-2 214			3 619
Non-financial corporations, households and NPISH	9.12/15												2 350
Financial corporations													634
IV. LIABILITIES not included in FASE													
Memorandum item													
NET FINANCIAL ASSETS (I-III)		-6 337	-0	-50	-520		-5 763	-4		17 779			11 442

(e) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(f) Estimated data.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a) (b)
B) Other financial intermediaries (c)
Balance sheets

CNMV

9.11 Official balance sheets.
Total assets and liabilities
by institutional grouping

Eur millions and %

	Other financial intermediaries								% on total other financial intermediaries							
	Total	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	Portfolio investment institutions except MMF	Securities dealer companies	Asset securitisation funds	Venture capital funds and companies	Real estate investment institutions	Holding corporations of financial institutions	Preference shares issuing	
	1=2a6	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
01	202 786	155 037	10 499	31 436	3 069	1 488	1 258	...	76,45	5,18	15,50	1,51	0,73	0,62	...	
02	205 003	139 118	10 009	50 827	1 961	1 930	1 158	...	67,86	4,88	24,79	0,96	0,94	0,56	...	
03	272 346	172 484	10 229	81 792	2 488	2 538	1 290	1 526	63,33	3,76	30,03	0,91	0,93	0,47	0,56	
04 Q2	315 603	190 465	12 917	102 000	2 900	3 283	1 655	2 382	60,35	4,09	32,32	0,92	1,04	0,52	0,75	
Q3	326 706	192 214	11 691	105 984	2 900	3 640	1 655	8 622	58,83	3,58	32,44	0,89	1,11	0,51	2,64	
Q4	361 847	199 072	10 043	125 737	3 657	4 076	1 658	17 605	55,02	2,78	34,75	1,01	1,13	0,46	4,87	
05 Q1	392 103	207 715	13 128	135 075	3 840	4 778	1 658	25 908	52,97	3,35	34,45	0,98	1,22	0,42	6,61	
Q2	440 185	215 283	13 601	154 892	4 059	5 280	1 731	45 339	48,91	3,09	35,19	0,92	1,20	0,39	10,30	
Q3	456 585	223 538	11 625	154 087	4 242	5 647	1 731	55 714	48,96	2,55	33,75	0,93	1,24	0,38	12,20	
Q4	493 124	227 705	10 669	178 791	4 469	6 042	1 798	63 650	46,18	2,16	36,26	0,91	1,23	0,36	12,91	
06 Q1	555 545	257 442	11 447	186 463	4 692	6 765	1 798	86 939	46,34	2,06	33,56	0,84	1,22	0,32	15,65	
Q2	592 295	256 947	10 808	206 379	4 960	7 291	1 831	104 080	43,38	1,82	34,84	0,84	1,23	0,31	17,57	
Q3	620 585	265 804	13 970	212 193	5 184	7 778	1 831	113 824	42,83	2,25	34,19	0,84	1,25	0,30	18,34	
Q4	689 091	290 464	14 292	248 516	5 274	8 106	1 971	120 468	42,15	2,07	36,06	0,77	1,18	0,29	17,48	
07 Q1	747 367	295 332	13 379	278 132	7 155	7 971	5 419	139 979	39,52	1,79	37,21	0,96	1,07	0,73	18,73	
Q2	789 704	300 214	16 590	305 769	8 345	8 034	5 486	145 267	38,02	2,10	38,72	1,06	1,02	0,69	18,40	
Q3	796 761	296 342	18 068	312 951	9 534	7 714	6 186	145 966	37,19	2,27	39,28	1,20	0,97	0,78	18,32	
Q4	844 528	281 971	20 509	356 793	10 723	7 342	6 289	160 901	33,39	2,43	42,25	1,27	0,87	0,74	19,05	
08 Q1	...	225 489	19 675	...	...	7 020	6 289	153 310	...	...	...	...	...	...	...
Q2	...	208 893	20 398	...	...	6 800	6 316	164 274	...	...	...	...	...	...	...
Q3	...	194 882	16 510	...	...	6 666	6 316	174 673	...	...	...	...	...	...	...

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-Monetary Financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries (b)
Balance sheets

CNMV. Data on a ESA95 basis

9.12 Assets and liabilities
Valuation of financial assets and
liabilities in accordance with ESA 95

Eur millions

	Financial assets						Memo- randum item: Non financial assets (c)	Liabilities								Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world	Total		Currency, deposits and loans(d)				Mutual funds shares	Shares	Securities other than shares	Other account payable	
								Total	Non-financial corporations	Financial institutions	Rest of the world					
	1=2a5	2	3	4	5	6	7=8+12a15	8=9a11	9	10	11	12	13	14	15	16=1-7
01	206 367	40 100	65 108	24 349	76 810	1 112	210 510	10 395	786	9 585	49	139 439	29 054	27 861	3 762	-4 143
02	205 492	49 842	65 713	18 539	71 399	1 392	208 245	11 580	698	10 140	741	124 017	23 688	47 070	1 890	-2 752
03	274 267	69 413	95 992	16 336	92 526	2 017	276 796	11 755	540	9 146	2 069	156 087	27 275	78 932	2 747	-2 529
04 Q3	328 634	84 352	129 871	14 155	100 256	2 612	332 579	12 337	507	10 029	1 801	199 442	5 876	110 994	3 929	-3 945
Q4	365 182	97 179	145 581	16 253	106 170	2 817	368 356	10 492	487	7 971	2 034	208 427	6 836	138 840	3 762	-3 174
05 Q1	395 649	95 512	171 762	15 707	112 668	2 943	401 369	12 912	472	10 588	1 852	217 845	7 405	158 334	4 872	-5 720
Q2	448 666	68 639	245 858	15 696	118 473	3 407	453 737	13 234	485	10 518	2 231	227 468	10 335	196 921	5 780	-5 071
Q3	468 556	61 993	265 098	16 650	124 815	3 667	474 452	12 712	525	9 329	2 858	238 428	11 327	206 201	5 784	-5 896
Q4	503 169	64 678	293 523	15 367	129 601	4 054	510 448	12 450	573	8 734	3 143	242 510	11 527	238 810	5 151	-7 279
06 Q1	567 457	70 427	335 147	15 406	146 477	4 223	575 591	12 799	552	9 257	2 990	274 164	13 136	269 594	5 899	-8 135
Q2	598 053	74 056	367 809	15 244	140 945	4 906	605 296	12 349	606	9 147	2 596	271 608	10 452	306 360	4 528	-7 243
Q3	631 194	77 999	394 055	15 720	143 420	5 211	638 432	12 239	906	8 178	3 156	283 136	12 132	322 554	8 370	-7 238
Q4	701 655	86 051	449 442	16 050	150 112	5 558	708 929	13 792	1 115	8 050	4 627	310 404	12 313	365 732	6 688	-7 274
07 Q1	757 772	85 608	505 222	16 843	150 100	5 702	767 704	13 439	1 310	8 405	3 723	317 123	18 134	413 794	5 214	-9 933
Q2	802 885	90 210	542 510	15 071	155 093	6 136	809 532	16 961	999	10 636	5 327	323 009	17 687	446 265	5 609	-6 647
Q3	808 192	93 673	562 017	14 608	137 894	6 105	810 837	17 195	1 298	9 956	5 941	317 961	16 300	452 935	6 447	-2 645
Q4	855 219	93 642	624 169	13 535	123 873	6 312	854 783	25 934	1 247	18 766	5 922	303 367	15 718	503 080	6 683	436
08 Q1	803 816	88 112	606 366	11 676	97 662	6 371	800 818	26 687	1 533	20 993	4 162	242 848	16 742	509 925	4 617	2 998
Q2	830 256	90 146	637 490	12 299	90 321	6 286	820 385	27 644	1 654	22 833	3 157	226 715	16 258	545 502	4 265	9 871
Q3	822 846	89 916	641 490	11 672	79 768	6 334	811 404	23 890	1 657	19 408	2 824	212 484	17 532	553 880	3 619	11 442

(a) Except Insurance corporations and pension funds.

(b) These institutions are Others Financial Intermediaries because Monetary Financial Intermediaries (chapters 6 to 8) are, obviously, the Financial Intermediaries par excellence (see the sectorisation scheme showed in this Boletín Estadístico).

(c) Data based on Official balance sheet.

(d) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.E Assets and liabilities

B) Other financial intermediaries: Portfolio investment institutions (b)
Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance sheet				Adjustments			Total FASE
		Total	Capital market mutual funds (b)	Closed-end investment companies	Open-end investment companies	Total	Hierarchy adjustments and others	Valuation	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		194 882	168 011		26 871				
I. OUTSTANDING FINANCIAL ASSETS included in FASE	9.21/2	194 882	168 011		26 870	1 049	6 009	-4 960	195 930
AF.2 Currency and deposits		43 963	34 846		9 117				43 963
<i>Financial corporations</i>	9.23/2	43 841	...	...	...				43 841
<i>Rest of the world</i>	9.23/11	122	...	...	...				122
AF.3 Securities other than shares		104 345	97 672	...	6 673	21		21	104 366
331 Short term		23 232	20 770	...	2 462	134		134	23 366
<i>Non-financial corporations</i>	9.22/4	1 810	1 156	...	654	35		35	1 845
<i>Financial corporations</i>	9.23/5	17 925	16 506	...	1 419	11		11	17 936
<i>General Government</i>	9.22/10+13	3 497	3 108	...	389	88		88	3 585
332 Long term		79 234	75 121	...	4 113	-114		-114	79 121
<i>Non-financial corporations</i>	9.22/5	258	104	...	154				258
<i>Financial corporations</i>	9.23/6	18 660	17 889	...	771	-507		-507	18 153
<i>General Government</i>	9.22/11+14	6 510	5 957	...	553	219		219	6 730
<i>Rest of the world</i>	9.23/13	53 806	51 171	...	2 635	174		174	53 980
34 Financial derivatives		1 879	1 781	...	98				1 879
<i>Financial corporations</i>	9.23/7	207	268	...	-61				207
<i>Rest of the world</i>	9.23/14	1 672	1 513	...	159				1 672
AF.4 Loans		1 159	1 159						1 159
<i>Financial corporations</i>		1 159	1 159						1 159
AF.5 Shares and other equity		48 716	35 998	...	12 718	-4 981		-4 981	43 735
511/512 Shares		35 796	24 356	...	11 441	-5 400		-5 400	30 396
<i>Non-financial corporations</i>		7 783	4 565	...	3 217	-830		-830	6 953
<i>Financial corporations</i>		2 507	1 446	...	1 060	-338		-338	2 169
<i>Rest of the world</i>		25 507	18 344	...	7 163	-4 232		-4 232	21 275
52 Mutual funds shares		12 920	11 642	...	1 277	419		419	13 339
<i>Financial corporations</i>		12 920	11 642	...	1 277	419		419	13 339
AF.7 Other accounts receivable		-3 301	-1 664		-1 637	6 009	6 009		2 708
<i>Non-financial corporations</i>	9.22/7	...	...	...	...				1 447
<i>Financial corporations</i>	9.23/9	...	...	...	...				1 261
II. ASSETS not included in FASE		0		...	0				
Fixed assets	9.21/8	0		...	0				
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		194 882	168 011	...	26 871				
III. LIABILITIES included in FASE		194 882	168 011	...	26 871	1 767	-302	2 070	196 649
AF.5 Shares and other equity		192 808	166 285	...	26 523	2 070		2 070	194 878
511/512 Shares				...					
<i>Non-financial corporations, households and NPISH</i>		...	...	...	...
<i>Financial corporations</i>		...	...	...	...
<i>Rest of the world</i>		...	...	...	...
52 Mutual funds shares issued by investment companies and issued by investment funds		192 808	166 285	...	26 523	2 070		2 070	194 878
<i>Non-financial corporations, households and NPISH</i>		...	...	...	...				154 796
<i>Financial corporations</i>		...	...	...	...				36 483
<i>Rest of the world</i>		...	...	...	...				3 599
AF.7 Other accounts payable	9.24/10	2 074	1 726	...	348	-302	-302		1 772
IV. LIABILITIES not included in FASE									
Memorandum item									
NET FINANCIAL ASSETS (I-III)		-0			-0	-719			-719

(a) Except insurance corporations and pension funds

(b) Portfolio investment institutions except Money market funds as Monetary Financial Institutions are included in chapter 8 (tables 8.F, 8.91 and 8.92)

(c) Related to column 8, Total FASE

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets**

**9.21 Assets and liabilities. Valuation of
financial balance sheets according to
FASE and the official balance sheets**

CNMV. Data on a ESA 95 basis

Eur millions

	Number of entities	Financial assets					Memorandum item: Non-financial assets (c)	Liabilities				Net financial assets	
		Total	Non-financial corporations	General Government	Financial corporations	Rest of the world		Total	Mutual funds shares except MMF	Shares issued by investment companies	Other account payable		
													Of which OMFs
1	2=3+4+5+7	3	4	5	6	7	8	9=10 a 12	10	11	12	13 = 2-9	
01	4 689	156 999	11 079	23 173	46 064	39 310	76 684	2	162 242	137 493	23 709	1 040	-5 242
02	5 148	140 349	7 692	17 529	43 991	36 330	71 136	1	141 491	121 367	19 521	603	-1 142
03	5 388	174 576	9 765	15 436	59 305	39 405	90 070	1	181 254	152 573	27 463	1 219	-6 678
04 Q2	5 388	192 293	11 025	14 182	70 716	44 883	96 370	2	198 018	169 144	27 081	1 793	-5 725
Q3	5 486	194 424	11 459	13 271	72 162	44 857	97 532	2	196 193	171 087	23 636	1 470	-1 769
Q4	5 553	202 508	12 865	13 589	73 801	47 277	102 253	2	204 841	178 100	25 103	1 638	-2 333
05 Q1	5 603	213 392	13 152	13 104	75 891	47 974	111 245	2	213 572	186 060	25 773	1 740	-180
Q2	5 606	222 670	14 043	13 248	79 888	49 483	115 492	2	222 994	194 567	26 461	1 966	-324
Q3	5 644	233 322	15 266	13 880	83 064	52 975	121 113	2	233 564	203 669	27 754	2 141	-241
Q4	5 687	237 067	15 028	12 591	83 530	53 795	125 918	1	237 253	207 450	27 610	2 193	-186
06 Q1	5 738	267 348	16 336	12 658	95 183	63 845	143 170	1	268 049	237 410	28 691	1 948	-701
Q2	5 780	263 774	16 057	12 797	97 304	66 426	137 617	1	264 264	234 879	27 944	1 441	-490
Q3	5 860	274 654	17 931	13 447	103 396	72 424	139 879	1	275 414	244 734	29 200	1 480	-760
Q4	6 000	302 562	19 314	13 820	123 034	88 350	145 641	0	302 536	270 301	30 076	2 159	26
07 Q1	6 034	305 385	19 335	14 493	125 158	90 247	145 547	0	307 131	273 422	31 516	2 193	-1 746
Q2	6 138	312 253	18 955	13 451	129 446	92 505	149 533	0	311 810	276 600	32 792	2 418	443
Q3	6 198	305 471	17 870	13 011	141 648	104 649	132 058	0	305 681	270 736	32 360	2 584	-210
Q4	6 241	289 765	16 393	12 051	142 540	107 566	117 930	0	289 782	256 055	31 482	2 246	-17
08 Q1	6 220	232 662	13 581	10 120	114 972	83 870	93 356	0	229 050	197 834	29 056	2 160	3 612
Q2	6 268	214 304	11 632	10 523	104 750	76 313	86 835	0	211 943	181 725	28 415	1 802	2 362
Q3	6 259	195 930	10 502	10 315	97 649	73 515	77 049	0	196 649	167 738	27 140	1 772	-719

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money markets funds (see in tables 8.F, 8.91 and 8.92).

(c) Data based on Official balance sheet.

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets**

**9.22 Financial assets
Non-financial corporations
and General Government**

CNMV. Data on an ESA 95 basis

Eur millions

	Non-financial corporations							General Government						
	Total	Securities portfolio					Other account receivable	Total	Securities portfolio					
		Total	Securities other than shares			Shares and other equity			State			Other General Government		
			Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term
1=2+7	2=3+6	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12=13+14	13	14	
01	11 079	9 792	2 327	1 722	606	7 465	1 286	23 173	21 923	1 327	20 596	1 250	418	832
02	7 692	6 798	740	657	83	6 058	894	17 529	16 574	1 420	15 155	955	420	535
03	9 765	8 970	990	555	435	7 980	795	15 436	14 604	1 323	13 281	832	192	640
04 Q2	11 025	10 132	1 006	554	452	9 127	893	14 182	13 294	937	12 357	888	267	621
Q3	11 459	10 514	1 178	875	304	9 336	946	13 271	12 299	748	11 551	972	435	537
Q4	12 865	11 906	1 242	941	300	10 665	959	13 589	12 565	1 290	11 275	1 025	532	493
05 Q1	13 152	12 584	1 337	906	431	11 247	567	13 104	12 128	1 154	10 974	975	392	584
Q2	14 043	13 149	1 357	920	437	11 791	894	13 248	12 238	1 689	10 549	1 009	583	427
Q3	15 266	14 493	1 173	733	439	13 320	774	13 880	12 932	2 396	10 536	948	435	512
Q4	15 028	14 307	1 322	517	805	12 985	721	12 591	11 782	1 555	10 226	809	402	407
06 Q1	16 336	15 477	1 548	1 200	348	13 929	859	12 658	12 022	2 249	9 773	636	241	396
Q2	16 057	15 193	1 815	1 409	406	13 378	864	12 797	12 123	2 604	9 520	673	283	390
Q3	17 931	16 894	1 969	1 542	428	14 924	1 037	13 447	12 819	2 932	9 887	628	235	393
Q4	19 314	17 935	2 735	2 259	476	15 200	1 379	13 820	13 156	3 026	10 130	665	331	334
07 Q1	19 335	18 128	2 120	1 613	507	16 008	1 208	14 493	13 791	3 310	10 481	702	301	401
Q2	18 955	17 449	1 323	820	503	16 126	1 505	13 451	12 648	2 539	10 108	804	424	379
Q3	17 870	16 098	1 490	1 122	367	14 608	1 773	13 011	12 229	2 388	9 841	782	420	361
Q4	16 393	14 978	1 803	1 347	456	13 175	1 415	12 051	11 335	2 264	9 071	717	384	333
08 Q1	13 581	12 055	2 274	1 613	661	9 781	1 526	10 120	9 406	2 806	6 600	714	318	396
Q2	11 632	10 576	2 103	1 600	503	8 473	1 056	10 523	9 806	3 524	6 282	717	315	402
Q3	10 502	9 055	2 103	1 845	258	6 953	1 447	10 315	9 532	3 222	6 309	783	363	420

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

9.23 Financial assets
Financial institutions
and Rest of the world

CNMV. Data on an ESA 95 basis

Eur millions

	Financial corporations									Rest of the world					
	Total 1=2+3+7 +8	Currency deposits and loans (c) 2	Securities portfolio						Other account receivable 9	Total 10=11+12	Currency deposits and loans (c) 11	Securities portfolio			
			Total 3=4+7 +8	Securities other than shares			Financial derivatives 7	Shares and other equity 8				Total 12=13+14 +15	Securities other than shares 13	Financial derivatives 14	Shares and other equity 15
				Total 4=5+6	Short term 5	Long term 6									
01	46 064	32 001	12 561	5 983	3 078	2 905	-	6 577	1 502	76 684	100	76 584	48 195	-	28 388
02	43 991	30 865	12 112	5 613	2 962	2 651	-	6 499	1 014	71 136	100	71 036	53 412	-	17 625
03	59 305	33 662	24 816	8 563	2 940	5 623	-	16 254	827	90 070	100	89 970	64 850	-	25 120
04 Q2	70 716	38 029	31 759	11 663	4 805	6 859	-	20 096	928	96 370	100	96 270	64 040	-	32 230
Q3	72 162	36 368	34 886	14 017	6 468	7 549	-	20 869	909	97 532	100	97 432	66 432	-	31 000
Q4	73 801	34 900	37 976	16 808	8 608	8 200	-	21 168	925	102 253	100	102 153	68 539	-	33 614
05 Q1	75 891	36 492	38 520	18 020	8 625	9 395	124	20 375	879	111 245	100	111 145	72 425	2 596	36 124
Q2	79 888	36 435	42 625	21 071	11 388	9 684	176	21 377	828	115 492	100	115 392	74 818	3 014	37 560
Q3	83 064	36 678	45 444	22 731	10 939	11 792	337	22 376	942	121 113	100	121 013	75 394	3 505	42 114
Q4	83 530	34 783	47 797	24 892	13 457	11 435	348	22 557	950	125 918	100	125 818	75 987	3 756	46 075
06 Q1	95 183	39 164	54 923	30 781	17 586	13 195	391	23 752	1 095	143 170	100	143 070	81 578	4 482	57 010
Q2	97 304	39 080	57 153	33 133	20 143	12 990	318	23 702	1 072	137 617	100	137 517	77 822	3 749	55 946
Q3	103 396	40 308	61 881	38 145	24 287	13 858	448	23 289	1 207	139 879	100	139 779	78 338	4 182	57 259
Q4	123 034	47 994	73 892	49 788	31 883	18 600	610	23 495	1 900	145 641	100	145 541	82 153	4 706	58 682
07 Q1	125 158	47 828	76 093	51 801	33 314	18 487	546	23 746	2 088	145 547	105	145 442	81 276	4 762	59 404
Q2	129 446	47 228	80 942	55 259	35 489	19 769	586	25 098	2 145	149 533	148	149 384	80 373	5 134	63 877
Q3	141 648	54 525	85 733	59 845	41 212	18 633	437	25 451	2 274	132 058	102	131 955	74 059	4 752	53 144
Q4	142 540	54 256	86 937	61 786	44 249	17 537	519	24 632	2 197	117 930	122	117 809	68 669	4 205	44 935
08 Q1	114 972	48 592	65 041	42 086	31 516	10 570	260	22 695	1 973	93 356	-	93 356	59 750	2 708	30 899
Q2	104 750	41 604	62 037	41 811	31 220	10 591	262	19 964	1 673	86 835	122	86 714	56 930	2 141	27 643
Q3	97 649	45 000	51 804	36 089	17 936	18 153	207	15 508	1 261	77 049	122	76 927	53 980	1 672	21 275

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Portfolio investment institutions (b)
Balance sheets

9.24 Liabilities by sector.
Valuation of liabilities in accordance with ESA 95

CNMV. Data on a ESA 95 basis

Eur millions

	Shares					Mutual funds shares				Other account payable 10
	Total 1=2+6+10	Total 2= 3 a 5	Non-financial corporations, households and NPISH 3	Financial corporations 4	Rest of the world 5	Total 6=7 a 9	Non-financial corporations, households and NPISH 7	Financial corporations 8	Rest of the world 9	
01	162 242	23 709	18 826	4 883	-	137 493	112 481	22 581	2 431	1 040
02	141 491	19 521	15 539	3 982	-	121 367	96 763	21 921	2 682	603
03	181 254	27 463	22 687	4 776	-	152 573	117 179	32 258	3 136	1 219
04 Q2	198 018	27 081	22 307	4 774	-	169 144	129 374	36 351	3 419	1 793
Q3	196 193	23 636	19 431	4 205	-	171 087	130 398	37 255	3 434	1 470
Q4	204 841	25 103	20 586	4 517	-	178 100	141 837	32 393	3 870	1 638
05 Q1	213 572	25 773	21 215	4 558	-	186 060	150 021	32 305	3 733	1 740
Q2	222 994	26 461	21 772	4 689	-	194 567	156 442	34 343	3 782	1 966
Q3	233 564	27 754	22 820	4 934	-	203 669	164 915	35 089	3 665	2 141
Q4	237 253	27 610	22 716	4 894	-	207 450	169 351	34 395	3 704	2 193
06 Q1	268 049	28 691	23 589	5 102	-	237 410	195 470	37 695	4 245	1 948
Q2	264 264	27 944	22 976	4 968	-	234 879	192 364	38 314	4 201	1 441
Q3	275 414	29 200	23 989	5 211	-	244 734	202 274	37 720	4 740	1 480
Q4	302 536	30 076	24 731	5 345	-	270 301	225 581	39 584	5 136	2 159
07 Q1	307 131	31 516	25 924	5 592	-	273 422	228 073	40 143	5 206	2 193
Q2	311 810	32 792	26 966	5 826	-	276 600	229 351	41 856	5 393	2 418
Q3	305 681	32 360	26 617	5 743	-	270 736	222 421	43 217	5 099	2 584
Q4	289 782	31 482	25 629	5 852	-	256 055	208 688	42 719	4 647	2 246
08 Q1	229 050	29 056	21 873	7 183	-	197 834	158 181	36 585	3 067	2 160
Q2	211 943	28 415	21 649	6 767	-	181 725	143 418	34 389	3 919	1 802
Q3	196 649	27 140	20 902	6 238	-	167 738	133 894	30 245	3 599	1 772

(a) Except insurance corporations and pension funds.

(b) Portfolio investment institutions except Money market funds (see in tables 8.F, 8.91 and 8.92).

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Other financial intermediaries: Securities-dealers companies
Balance sheets

CNMV. Data on a ESA 95 basis

9.31 Assets and liabilities
Valuation of financial assets and liabilities in accordance with ESA 95

Eur millions

	Financial assets					Memorandum item: Non-financial assets (b)	Liabilities						Net financial assets
	Total	Non-financial corporations	General Government	Financial institutions	Rest of the world		Total	Shares	Loans	Currency and deposits including repurchase agreements		Other account payable	
										Total	Of which: Financial institutions		
	1=2 a 5	2	3	4	5	6	7=8+9+10+12	8	9	10	11	12	13=1 - 7
01	11 361	3 360	66	7 809	126	89	10 499	1 198	-	7 032	6 222	2 269	862
02	10 044	1 171	49	8 562	263	73	10 009	1 116	-	7 553	6 760	1 340	36
03	10 288	2 061	49	7 370	807	61	10 229	996	1 915	6 490	5 796	828	59
04 Q2	11 876	1 996	61	8 828	991	58	12 917	1 100	1 956	7 935	7 306	1 926	-1 041
Q3	11 272	2 133	34	8 087	1 018	56	11 691	1 150	1 690	7 297	6 679	1 554	-419
Q4	9 662	1 818	52	6 382	1 411	54	10 043	1 104	1 918	5 574	4 971	1 447	-380
05 Q1	12 385	1 905	51	9 006	1 422	46	13 128	1 157	1 720	8 193	7 588	2 059	-743
Q2	15 047	2 706	62	9 268	3 011	45	13 601	1 198	2 115	8 119	7 518	2 170	1 446
Q3	13 016	2 437	1	6 846	3 732	44	11 625	1 287	2 743	5 969	5 329	1 626	1 391
Q4	12 212	2 120	1	6 405	3 685	43	10 669	1 206	3 029	5 421	4 734	1 013	1 542
06 Q1	12 890	2 657	1	6 849	3 383	42	11 447	1 283	2 878	5 921	5 257	1 365	1 443
Q2	12 042	2 215	4	6 435	3 388	42	10 808	1 261	2 493	5 855	5 147	1 198	1 235
Q3	16 115	5 271	62	7 184	3 598	41	13 970	1 497	3 054	5 185	4 178	4 234	2 144
Q4	16 168	3 862	7	7 765	4 533	40	14 292	1 355	4 522	5 270	4 050	3 145	1 876
07 Q1	14 809	3 169	7	7 079	4 553	40	13 379	1 679	3 716	5 706	4 388	2 277	1 430
Q2	18 040	3 230	30	9 219	5 560	43	16 590	1 771	5 321	7 421	6 416	2 078	1 450
Q3	19 494	4 631	76	8 951	5 836	43	18 068	1 890	5 935	7 036	5 732	3 207	1 426
Q4	21 833	5 006	1	10 884	5 942	45	20 509	1 633	5 918	8 777	7 526	4 181	1 324
08 Q1	20 183	3 410	1	12 588	4 184	50	19 675	1 865	4 157	11 301	9 763	2 353	508
Q2	20 487	2 882	1	14 118	3 486	50	20 398	1 816	3 154	13 257	11 599	2 172	88
Q3	16 775	3 086	1	10 969	2 719	50	16 510	1 864	2 821	9 852	8 191	1 974	265

(a) Except insurance corporations and pension funds.

(b) Data based on Official balance sheet.

9. NON-MONETARY FINANCIAL INSTITUTIONS, (a)
B) Other financial intermediaries: Securities-dealer companies
Balance sheets

CNMV. Data on an ESA 95 basis (b)

9.32 Financial assets
Breakdown by institutional sectors

Eur millions

	Non-financial corporations						General Government		Financial institutions						Rest of the world					
	Total	Securities portfolio			Other accounts payable	Total	Securities other than shares	Total	Securities portfolio			Loans	Other accounts payable	Securities portfolio						
		Total	Securities other than shares	Shares and other equity					Total	Securities other than shares	Shares and other equity			Currency and deposits (c)	Total	Securities other than shares	Shares and other equity	Total	Securities other than shares	Shares and other equity
2+7+10+17=1	3+6=2	4+5=3	4	5	6	7	8	10+13 a 15=9	11+12=10	11	12	13	14	15	17+18=16	17	18			
01	11 361	3 360	1 835	3	1 832	1 525	66	66	7 809	383	10	372	7 153	23	250	126	3	123		
02	10 044	1 171	461	13	448	711	49	49	8 562	175	55	120	8 127	110	150	263	7	255		
03	10 288	2 061	979	7	972	1 082	49	49	7 370	346	161	184	6 721	115	188	807	17	791		
04	9 662	1 818	573	10	564	1 244	52	52	6 382	660	490	170	5 540	58	124	1 411	27	1 383		
05 Q1	12 385	1 905	488	10	478	1 417	51	51	9 006	700	545	155	8 046	136	124	1 422	27	1 395		
Q2	15 047	2 706	1 130	0	1 130	1 576	62	62	9 268	804	363	440	8 139	202	124	3 011	1 538	1 474		
Q3	13 016	2 437	502	0	502	1 935	1	1	6 846	502	342	160	6 049	171	124	3 732	1 431	2 302		
Q4	12 212	2 120	494	0	494	1 626	1	1	6 405	659	509	150	5 428	194	124	3 685	1 324	2 362		
06 Q1	12 890	2 657	583	0	583	2 074	1	1	6 849	1 071	908	163	5 331	323	124	3 383	1 224	2 159		
Q2	12 042	2 215	575	0	574	1 641	4	4	6 435	1 270	1 120	150	4 497	544	124	3 388	1 140	2 248		
Q3	16 115	5 271	2 293	0	2 293	2 977	62	62	7 184	2 442	1 267	1 175	4 350	268	124	3 598	1 073	2 525		
Q4	16 168	3 862	1 514	0	1 514	2 348	7	7	7 765	2 544	1 056	1 488	4 620	451	150	4 533	1 029	3 504		
07 Q1	14 809	3 169	627	0	627	2 542	7	7	7 079	1 315	1 102	213	5 021	593	150	4 553	979	3 573		
Q2	18 040	3 230	511	0	511	2 719	30	30	9 219	1 684	1 478	206	6 563	822	150	5 560	952	4 609		
Q3	19 494	4 631	631	0	630	4 001	76	76	8 951	1 552	1 371	181	6 796	454	150	5 836	920	4 916		
Q4	21 833	5 006	786	0	786	4 220	1	1	10 884	1 331	924	407	9 069	333	150	5 942	867	5 075		
08 Q1	20 183	3 410	568	0	568	2 842	1	1	12 588	1 147	1 016	130	10 854	437	150	4 184	794	3 390		
Q2	20 487	2 882	627	0	626	2 255	1	1	14 118	1 031	682	348	12 627	310	150	3 486	733	2 752		
Q3	16 775	3 086	570	1	569	2 516	1	1	10 969	1 866	1 699	167	8 650	303	150	2 719	608	2 111		

(a) Except Insurance corporations and pension funds.

(b) Balance sheets at book value, for the Securities-dealer companies and Securities agencies are disseminated by the National Securities Market Commission (CNMV)

(c) Including repurchase agreements.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance-sheet											Adjustment			Total FASE		
		Total (d)	Deposit guarantee funds (e)	UCITs management companies (e)	Mutual guarantee companies	Securities agencies	Pension funds management companies (e)(f)	Appraisal companies (e)	Portfolio management companies (e)	Venture capital management companies	Insurance company liquidation board (g)	Foreign exchange offices	Security markets management and clearing companies	Total	Hierarchy adjustments and others		Valuation	
TOTAL OFFICIAL BALANCE SHEET ASSETS (I+II)		15 789	6 687	4 038	768	250	511	256	48	3 233								
I. OUTSTANDING FINANCIAL ASSETS included in FASE	9.42/1	15 480	3 882	3 852	735	243	511	256	47	3 233								17 430
AF.2 Currency and deposits		4 847	895	895	252	172	895	172	34	895								4 847
Financial corporations	9.42/3	4 847	895	895	252	172	895	172	34	895								4 847
AF.3 Securities other than shares		8 936	1 905	1 905	439	0	1 905	439	3	1 905								9 089
331 Short term		1 901	185	185	...	...	185	...	...	185								1 859
Non-financial corporations	9.42/2	1 901	185	185	...	...	185	...	...	185								1 859
Financial corporations	9.42/3	...	...	...	...	...	...	...	...	...								...
General Government	9.42/4	1 901	185	185	...	...	185	...	...	185								1 859
332 Long term		7 035	1 720	1 720	...	0	1 720	...	3	1 720								7 230
Non-financial corporations	9.42/2	7 035	1 720	1 720	...	0	1 720	...	3	1 720								7 230
Financial corporations	9.42/3	1 259	1 168	1 168	...	...	1 168	...	0	1 168								1 259
General Government	9.42/4	302	1	1	...	...	1	...	2	1								308
Rest of the world	9.42/5	5 349	550	550	...	0	550	...	1	550								5 537
		125	2	2	...	...	2	...	1	2								125
AF.4 Loans		33	8	8	...	8	8	...	8	8								33
Non-financial corporations, households and NPISH	9.42/2	33	8	8	...	8	8	...	8	8								33
Financial corporations	9.42/3	23	...	...	...	...	...	...	...	...								23
AF.5 Shares and other equity		1 239	402	402	19	29	402	19	4	402								2 810
511/512 Shares		1 018	402	402	19	7	402	19	4	402								2 383
Non-financial corporations	9.42/2	610	5	5	...	7	5	...	4	5								1 481
Financial corporations	9.42/3	407	397	397	...	...	397	...	0	397								902
Resto del mundo	9.42/5	0	0	0	...	...	0	...	0	0								0
52 Mutual funds shares		221	221	221	...	22	221	...	6	221								427
Financial corporations	9.42/3	221	221	221	...	22	221	...	6	221								427
AF.7 Other accounts receivable		435	649	649	24	33	649	24	1	649								651
Non-financial corporations, households and NPISH	9.42/2	435	649	649	24	33	649	24	1	649								651
Financial corporations	9.42/3	...	...	...	...	...	...	...	...	...								257
II. ASSETS not included in FASE		299	186	186	33	7	186	33	1	186								394
Fixed assets	9.42/6	299	186	186	33	7	186	33	1	186								394

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

C) Financial auxiliaries (b)

Reconciliation between the financial balance sheets according to FASE and the official balance sheets

9.G Liabilities

Data related to September 2008

Eur millions

	Time series in table and column (c)	Balance-sheet											Adjustment			Total FASE
		Total (d)	Deposit guarantee funds (e)	UCITs management companies (e)	Mutual guarantee companies	Securities agencies (e)(f)	Pension funds management companies (e)(f)	Appraisal companies (e)	Portfolio management companies (e)	Venture capital management companies	Insurance company liquidation board (g)	Foreign exchange offices	Security markets management and clearing companies	Total	Hierarchy adjustments and others		Valuation
TOTAL OFFICIAL BALANCE SHEET LIABILITIES (III+IV)		15 789	6 687	4 038	768	250	511	256	48	...	...	3 233	...	...	1 102	9 734
III. LIABILITIES included in FASE	9.42/7	9 104	...	4 038	768	250	511	256	48	...	...	3 233	...	-472	1 102	9 734
AF.3 Securities other than shares	9.42/10	...	...	...	...	...	...	...	...	...	...	...	...	0	0	0
Financial derivatives	9.42/10	...	...	...	...	...	...	...	...	...	...	...	...	0	0	0
AF.4 Loans	9.42/8	285	...	252	0	8	...	...	...	...	...	...	...	...	...	285
<i>Financial corporations</i>	9.42/8	285	...	252	0	8	...	...	...	...	...	...	...	...	...	285
AF.5 Shares and other equity	9.42/9	4 910	...	2 834	637	167	...	...	39	...	...	...	...	1 108	1 108	6 017
511/512 Shares	9.42/9	4 910	...	2 834	637	167	...	...	39	...	...	...	...	1 108	1 108	6 017
<i>Non-financial corporations, households and NPISH</i>	9.42/9	67	...	...	...	...	...	...	...	...	...	...	...	...	67	67
<i>Financial corporations</i>	9.42/9	4 310	...	...	...	...	...	...	...	...	...	...	...	997	997	5 307
<i>General Government</i>	9.42/9	435	...	...	...	...	...	...	...	...	...	...	...	111	111	435
<i>Rest of the world</i>	9.42/9	97	...	...	...	...	...	...	...	...	...	...	...	...	...	208
AF.7 Other accounts payable	9.42/11	3 904	...	952	130	72	...	...	9	...	...	...	...	-472	...	3 432
<i>Non-financial corporations, households and NPISH</i>	9.42/11	...	...	...	...	...	...	...	...	...	...	...	...	...	...	2 018
<i>Financial corporations</i>	9.42/11	...	...	...	...	...	...	...	...	...	...	...	...	...	...	1 414
IV. LIABILITIES not included in FASE		6 686	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Memorandum item		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
NET FINANCIAL ASSETS (I-III)	9.42/12	6 387	...	-186	-33	-7	...	...	-1	...	...	...	...	1 310	...	7 696

(a) Except insurance corporations and pension funds.

(b) Due to the peculiarities of these financial intermediaries it should be taken into account that the Non-monetary financial institutions that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco de España.

(c) Related Total FASE.

(d) When information of some of the institutions included in the grouping is not available and figures can be estimated, data has been included in the aggregates. Counterpart sector breakdowns of the balance-sheet items have been obtained in the same way (see tables 91.A and 92.A).

(e) Estimated data.

(f) Entities that only realize pension funds management activities.

(g) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries (b)
Balance sheets

9.41 Total assets and liabilities by institutional grouping
Official balance sheet data

BE, CNMV, DGSFP

Eur millions and %

	Financial auxiliaries										% on total Financial auxiliaries				
	Total	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Mutual guarantee companies	Pension funds management companies (c)	Appraisal companies	Venture capital management companies	Insurance company liquidation board (d)	Foreign exchange offices	Security markets management and cleaning companies	Deposit guarantee funds	Ucits and portfolio management companies	Securities agencies	Rest of financial auxiliaries
	1=2a10	2	3	4	5	6	7	8	9	10	11	12	13	14	15
01	9 845	3 901	2 046	375	320	511	100	...	120	...	2 473	39,63	20,78	3,81	35,79
02	9 364	4 314	1 841	456	358	482	134	...	-	...	1 779	46,07	19,66	4,87	29,40
03	10 283	4 672	1 824	474	404	497	173	...	-	...	2 240	45,43	17,74	4,60	32,22
04 Q2	10 814	5 020	1 878	584	423	497	173	...	-	...	2 240	46,42	17,36	5,40	30,82
Q3	10 995	5 147	1 891	590	445	511	173	...	-	...	2 240	46,81	17,20	5,36	30,63
Q4	11 206	5 276	1 925	620	461	511	173	...	-	...	2 240	47,08	17,18	5,54	30,20
05 Q1	11 494	5 527	1 926	639	479	511	173	...	-	...	2 240	48,08	16,75	5,56	29,60
Q2	11 800	5 669	2 052	676	479	511	173	...	-	...	2 240	48,04	17,39	5,73	28,83
Q3	12 053	5 812	2 049	772	496	511	173	...	-	...	2 240	48,22	17,00	6,41	28,37
Q4	11 841	5 425	2 159	801	532	511	173	...	-	...	2 240	45,81	18,24	6,77	29,18
06 Q1	12 153	5 530	2 159	976	564	511	173	...	-	...	2 240	45,50	17,77	8,03	28,70
Q2	12 258	5 637	2 168	885	564	511	252	...	-	...	2 240	45,99	17,69	7,22	29,10
Q3	12 493	5 745	2 170	968	607	511	252	...	-	...	2 240	45,98	17,37	7,75	28,90
Q4	13 908	5 853	2 573	911	650	511	252	...	-	...	3 158	42,08	18,50	6,55	32,87
07 Q1	14 377	5 966	2 569	1 000	677	730	277	...	-	...	3 158	41,50	17,87	6,95	33,68
Q2	15 612	6 082	3 592	1 097	677	730	277	...	-	...	3 158	38,95	23,01	7,02	31,01
Q3	15 785	6 198	3 594	1 090	738	730	277	...	-	...	3 158	39,26	22,77	6,91	31,06
Q4	15 085	6 314	2 670	1 113	748	730	277	...	-	...	3 233	41,86	17,70	7,38	33,06
08 Q1	...	...	2 674	281	760	...	...	...	-	...	...	...	...	...	...
Q2	...	...	4 086	269	768	...	...	...	-	...	...	...	...	...	...
Q3	...	...	4 086	250	768	...	...	...	-	...	...	...	...	...	...

(a) Except insurance corporations and pension funds

(b) Due to the peculiarities of these auxiliaries to the financial intermediation it should be taken into account that the Financial Auxiliaries that are showed in this table are those for which, at the moment of the edition of this publication, information is available in the statistical registers of the Banco of España.

(c) Only pure pension funds management companies.

(d) Law 44/2002 has suppressed this organism and its functions have been assumed by the Consorcio de Compensación de Seguros.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Financial auxiliaries
Balance sheets

9.42 Assets and liabilities. Valuation of financial assets and liabilities in accordance with ESA 95

BE, CNMV, DGSFP. Data on a ESA 95 basis

Eur millions

	Financial assets					Memorandum item: non-financial assets	Liabilities					Net financial assets
	Total	Non-financial corporations, households and NPISH	Financial institutions	General Government	Rest of the world		Total	Currency, deposits and loans of financial institutions	Shares	Financial derivatives	Other account payable	
	1=2a5	2	3	4	5	6	7=8a10	8	9	10	11	12=1-7
01	10 389	2 086	3 389	4 874	40	168	5 837	124	2 578	...	3 136	4 552
02	9 594	1 376	2 860	5 318	41	188	5 033	162	2 598	...	2 273	4 562
03	10 518	1 175	3 334	5 930	79	211	5 587	219	2 628	-0	2 740	4 931
04 Q2	11 101	1 220	3 557	6 242	82	206	5 808	172	2 690	0	2 946	5 293
Q3	11 326	1 196	3 620	6 418	93	208	5 831	173	2 722	0	2 936	5 496
Q4	11 526	968	3 763	6 698	97	206	5 925	254	2 731	0	2 940	5 602
05 Q1	11 261	860	3 789	6 511	101	206	5 599	259	2 738	-	2 602	5 661
Q2	11 403	731	3 905	6 666	101	204	6 172	250	2 798	0	3 124	5 231
Q3	11 588	688	4 084	6 706	109	204	6 364	315	2 824	-0	3 226	5 223
Q4	11 927	841	4 465	6 510	111	202	6 564	278	2 969	0	3 316	5 364
06 Q1	12 542	1 225	4 649	6 541	127	205	6 887	342	3 028	0	3 517	5 656
Q2	12 453	1 076	4 621	6 634	123	222	6 863	287	3 075	0	3 501	5 590
Q3	12 717	938	4 903	6 754	122	219	9 543	311	5 597	-0	3 635	3 174
Q4	14 287	1 679	5 565	6 910	133	181	10 224	415	5 713	-	4 095	4 063
07 Q1	15 279	2 507	5 684	6 946	141	190	10 893	413	6 210	-	4 271	4 385
Q2	16 243	2 899	6 196	7 006	141	363	12 635	384	7 620	0	4 632	3 607
Q3	16 667	3 129	6 223	7 176	139	364	12 705	433	7 701	-0	4 571	3 963
Q4	16 423	1 799	7 350	7 139	135	205	12 044	428	7 269	0	4 347	4 379
08 Q1	15 519	1 712	6 463	7 195	149	201	9 933	231	5 896	-0	3 805	5 586
Q2	16 977	2 686	6 937	7 219	135	299	10 561	285	6 496	-0	3 780	6 416
Q3	17 430	3 007	6 902	7 396	125	299	9 734	285	6 017	0	3 432	7 696

(a) Except Insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.50 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (b)								
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
05	1 803.8	1 798.1	75.0	53.6	19.9	1.6	88.5	46.9	43.7	3.2	5.8	1.5	4.3	25.7	10.1
06	1 786.1	1 779.0	83.0	61.1	20.2	1.6	92.8	52.6	49.3	3.3	5.0	1.5	3.4	25.6	9.7
07	1 518.9	1 510.8	72.5	50.8	19.0	2.7	92.1	48.5	45.8	2.7	8.4	3.5	4.9	25.4	9.8
08	1 104.6	1 093.0	72.3	48.5	20.7	3.1	70.2	27.8	26.0	1.8	12.2	6.0	6.2	22.4	7.8
09	1 062.9	1 043.8	77.4	49.6	24.8	3.0	61.0	20.2	18.9	1.3	12.7	6.8	5.9	21.5	6.6
10	976.8	964.1	64.0	39.0	23.4	1.7	44.8	17.9	16.6	1.3	4.7	1.6	3.1	16.1	6.0
11	774.0	760.0	59.8	38.0	20.5	1.4	44.3	19.5	18.3	1.2	4.6	1.7	2.9	15.6	4.7
12	758.5	751.6	66.2	43.8	21.2	1.3	49.4	22.2	20.4	1.8	5.7	2.4	3.3	15.9	5.6
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	A 403.7	400.8	38.8	25.8	12.5	0.5	26.2	10.4	9.9	0.5	3.0	1.2	1.9	9.9	2.9
11 Q1	205.8	202.8	15.5	9.7	5.4	0.4	11.2	4.7	4.4	0.3	1.2	0.4	0.7	4.0	1.3
11 Q2	206.3	201.7	15.9	9.8	5.6	0.5	10.9	4.4	4.2	0.3	1.1	0.4	0.7	4.1	1.3
11 Q3	162.1	158.5	11.9	7.5	4.2	0.2	9.3	3.9	3.6	0.2	1.0	0.4	0.6	3.5	0.9
11 Q4	199.7	197.0	16.6	11.0	5.3	0.3	12.9	6.5	6.1	0.4	1.3	0.5	0.8	4.0	1.2
12 Q1	179.5	177.8	16.3	10.4	5.5	0.4	12.2	5.6	5.2	0.3	1.3	0.4	0.9	4.1	1.2
12 Q2	192.1	190.9	16.7	11.0	5.4	0.3	11.6	5.3	5.0	0.3	1.2	0.5	0.7	3.9	1.1
12 Q3	159.7	158.9	13.6	8.7	4.7	0.2	9.6	4.5	4.0	0.5	0.9	0.3	0.6	3.3	1.0
12 Q4	227.2	224.0	19.6	13.7	5.6	0.3	16.0	6.8	6.3	0.6	2.3	1.2	1.1	4.7	2.2
13 Q1	154.4	151.5	15.4	10.1	5.1	0.2	12.0	4.9	4.6	0.3	1.4	0.5	0.9	4.4	1.3
13 Q2	171.1	169.9	16.5	10.6	5.7	0.2	11.4	4.5	4.1	0.3	1.2	0.4	0.8	4.5	1.2
13 Q3	138.4	137.7	14.6	9.8	4.7	0.1	8.7	3.3	3.1	0.3	1.0	0.3	0.6	3.4	1.0
13 Q4	193.3	191.9	18.6	12.8	5.7	0.2	13.7	5.9	5.5	0.4	1.5	0.6	0.9	5.0	1.4
14 Q1	194.9	193.5	17.2	11.6	5.5	0.2	12.2	5.1	4.9	0.2	1.5	0.6	0.9	4.3	1.2
14 Q2	208.8	207.3	21.6	14.2	7.0	0.3	14.1	5.3	5.0	0.3	1.5	0.6	1.0	5.6	1.7

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.50 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals										Non-property appraisals (e)	Memorandum items:			
	Building or part thereof											Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Total		Updates (f)	Intermediate appraisals (g)		
		Total	Apartments	Single-family houses											
														16=17+20 a 22		17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
05	1 622.7	1 424.0	1 030.1	393.9	9.6	88.9	100.1	5.6	6.3	5.7	241.9	84.1	157.8	9.0	
06	1 592.0	1 400.3	1 011.8	388.5	10.0	76.5	105.3	6.0	5.3	7.1	272.3	100.2	172.1	2.3	
07	1 337.8	1 153.8	813.5	340.2	10.3	68.5	105.3	6.7	1.7	8.1	300.3	100.0	200.3	2.5	
08	942.6	772.0	537.4	234.6	9.6	63.5	97.5	6.6	1.3	11.6	277.6	82.6	195.0	1.5	
09	897.4	715.1	508.5	206.5	9.6	57.4	115.4	6.7	1.3	19.1	190.8	76.9	113.9	1.3	
10	848.3	666.3	475.1	191.3	8.6	51.8	121.6	5.8	1.1	12.7	148.7	84.8	63.8	5.9	
11	649.1	490.0	348.7	141.3	7.9	49.4	101.7	5.6	1.2	13.9	1 516.9	1 470.3	46.6	2.5	
12	622.4	445.3	322.3	123.0	9.0	49.0	119.0	6.1	7.5	6.9	1 876.4	1 845.8	30.7	5.4	
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0	
14	A 319.1	234.1	167.8	66.4	4.5	25.2	55.3	3.6	13.1	2.9	900.0	893.3	6.7	3.8	
11 Q1	174.4	133.2	93.9	39.3	1.8	14.2	25.1	1.4	0.3	3.0	226.4	213.6	12.9	0.7	
11 Q2	173.3	132.8	95.0	37.8	1.9	11.9	26.6	1.4	0.3	4.6	490.3	478.0	12.3	0.6	
11 Q3	135.6	101.4	71.6	29.8	1.8	10.6	21.7	1.4	0.3	3.6	396.4	385.5	10.9	0.4	
11 Q4	165.8	122.6	88.2	34.4	2.3	12.6	28.3	1.4	0.4	2.7	403.7	393.3	10.5	0.8	
12 Q1	146.7	107.5	76.7	30.8	1.9	11.7	25.6	1.4	1.3	1.7	56.5	47.3	9.2	1.5	
12 Q2	159.2	115.3	83.7	31.6	2.2	11.6	30.0	1.7	1.8	1.2	601.0	592.9	8.1	2.0	
12 Q3	133.5	93.1	67.2	25.9	2.1	10.2	28.1	1.7	0.5	0.8	62.0	55.2	6.9	0.6	
12 Q4	183.0	129.4	94.7	34.7	2.8	15.5	35.3	1.4	4.0	3.2	1 156.9	1 150.5	6.5	1.3	
13 Q1	122.4	87.5	62.2	25.3	1.6	11.2	22.1	1.3	0.4	2.9	858.5	854.1	4.4	1.7	
13 Q2	140.0	102.3	73.2	29.1	2.1	12.0	23.7	1.5	0.5	1.1	592.1	588.0	4.1	2.8	
13 Q3	113.1	82.0	57.7	24.3	1.7	10.2	19.2	1.1	0.3	0.7	227.4	224.1	3.3	1.4	
13 Q4	157.8	114.8	83.0	31.8	2.7	13.2	27.1	1.6	0.3	1.4	98.7	95.6	3.1	1.1	
14 Q1	150.3	110.0	79.1	30.9	2.0	12.9	25.4	1.6	12.2	1.4	783.7	780.3	3.3	1.8	
14 Q2	168.8	124.1	88.6	35.4	2.5	12.3	29.9	2.0	0.9	1.5	116.3	112.9	3.4	2.0	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Total appraisals 1=2+25	Property appraisals													
		Total 2=3+7+ 16+23+24	Land				Complete buildings (a)								
			Total 3=4 a 6	Urban land 4	Rural property 5	Non-buildable land (b) 6	Total 7=8+11+ 14+15	Residential use			Tertiary use			Industrial 14	Other 15
								Total 8=9+10	Primary residence 9	Secondary residence 10	Total 11=12+13	Offices 12	Commercial use 13		
05	758 438	751 861	138 958	124 345	9 954	4 659	222 772	153 084	138 164	14 920	18 300	11 683	6 617	25 484	25 904
06	857 922	849 349	166 945	146 846	13 290	6 809	272 031	192 778	176 215	16 563	18 393	11 172	7 221	29 148	31 712
07	841 752	831 442	178 473	139 698	11 283	27 492	278 352	190 003	173 543	16 460	21 494	14 322	7 172	32 758	34 097
08	695 342	684 799	207 905	170 699	12 010	25 195	199 641	110 609	101 852	8 757	27 889	18 885	9 004	29 932	31 211
09	569 853	564 495	162 611	138 105	12 722	11 783	164 509	83 145	75 424	7 721	26 757	16 806	9 951	29 161	25 446
10	449 910	444 832	109 318	89 698	8 939	10 681	128 145	66 442	60 955	5 486	19 308	12 231	7 077	19 912	22 485
11	384 656	377 258	106 255	96 310	7 439	2 506	115 595	63 123	57 058	6 065	21 429	11 702	9 727	19 219	11 824
12	336 412	333 558	75 997	67 406	8 024	567	105 013	54 575	49 987	4 588	23 095	16 351	6 744	17 513	9 830
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	A 164 368	162 126	31 620	26 565	4 707	347	46 835	19 157	17 417	1 740	11 965	7 685	4 280	11 466	4 247
11 Q1	102 731	99 865	27 349	23 900	1 968	1 481	30 572	16 676	14 861	1 815	4 928	2 258	2 669	4 920	4 049
Q2	93 914	92 770	26 616	23 953	2 123	540	26 128	14 749	13 578	1 172	4 132	2 477	1 654	4 521	2 726
Q3	82 040	80 355	20 181	18 483	1 493	205	25 993	13 634	11 964	1 670	5 353	2 742	2 611	4 750	2 256
Q4	105 971	104 267	32 110	29 974	1 856	280	32 903	18 064	16 656	1 408	7 017	4 224	2 793	5 028	2 794
12 Q1	97 171	96 684	23 099	20 888	2 065	147	28 695	15 406	13 787	1 618	5 560	3 237	2 323	4 595	3 135
Q2	83 316	82 195	18 998	16 897	1 881	219	26 536	13 001	11 894	1 108	7 266	4 972	2 294	4 458	1 811
Q3	63 654	62 949	14 247	12 296	1 832	119	20 453	11 473	10 770	703	3 270	2 462	808	3 657	2 053
Q4	92 271	91 731	19 652	17 325	2 246	82	29 330	14 695	13 535	1 159	6 999	5 681	1 319	4 804	2 831
13 Q1	64 927	62 265	14 935	13 110	1 774	51	20 990	9 411	8 846	565	4 964	3 290	1 674	4 500	2 116
Q2	65 168	64 554	13 915	11 959	1 879	77	19 362	9 530	8 723	807	3 467	2 408	1 059	4 469	1 896
Q3	50 059	49 796	10 112	8 172	1 894	46	15 077	6 868	6 541	326	3 328	2 197	1 131	3 350	1 531
Q4	84 471	82 875	14 437	12 285	2 116	35	33 409	11 418	10 358	1 060	12 476	4 088	8 388	5 503	4 012
14 Q1	76 615	75 102	13 679	11 305	2 089	285	19 922	8 020	7 570	451	5 708	3 737	1 970	4 485	1 709
Q2	87 753	87 024	17 941	15 260	2 619	62	26 913	11 137	9 847	1 289	6 257	3 947	2 310	6 981	2 538

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.51 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Property appraisals											Non-property assets (e)	Memorandum items:			
	Properties								Economic activity (c)	Other property assets (d)	Other appraisals			Patrimonies (h)		
	Total 16=17+ 20 a 22	Housing			Offices 20	Business premises 21	Other 22	Total 26=27+28			Updates (f) 27		Intermediate appraisals (g) 28			
		Total 17	Apartments 18	Single-family houses 19												
05	367 270	326 597	215 432	111 165	4 252	28 704	7 717	20 941	1 921	6 578	189 341	98 173	91 169	16 812		
06	383 108	343 429	221 238	122 191	4 782	25 028	9 870	25 198	2 066	8 573	218 253	143 768	74 486	10 689		
07	344 696	304 405	189 501	114 904	5 739	25 382	9 170	27 552	2 368	10 310	278 250	177 808	100 441	6 206		
08	245 701	204 035	122 329	81 706	5 692	26 193	9 781	29 977	1 574	10 544	323 130	180 035	143 094	15 047		
09	208 534	173 380	106 626	66 754	4 673	20 682	9 799	26 940	1 901	5 358	223 159	157 942	65 217	3 114		
10	183 582	152 729	94 335	58 394	4 998	17 495	8 359	22 585	1 203	5 077	171 761	137 572	34 190	13 856		
11	130 709	103 412	62 636	40 775	4 172	15 949	7 176	23 089	1 609	7 398	403 749	373 705	30 045	4 724		
12	109 423	83 350	50 421	32 928	4 267	14 233	7 573	22 355	20 769	2 854	403 703	392 170	11 532	26 710		
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277		
14	A 53 253	41 058	23 573	17 485	1 801	6 365	4 028	18 484	11 933	2 242	860 529	856 955	3 574	10 227		
11 Q1	36 405	28 954	17 417	11 537	984	4 453	2 014	4 988	552	2 866	87 156	81 987	5 169	267		
Q2	34 227	27 869	16 933	10 936	897	3 754	1 706	5 530	270	1 144	121 360	105 263	16 096	209		
Q3	27 255	21 101	12 690	8 411	964	3 656	1 535	6 584	343	1 684	87 294	82 547	4 747	2 932		
Q4	32 823	25 488	15 597	9 891	1 327	4 087	1 921	5 988	444	1 703	107 940	103 908	4 033	1 316		
12 Q1	28 547	21 735	12 906	8 829	825	3 816	2 171	5 949	10 394	487	38 244	35 035	3 209	11 927		
Q2	27 511	21 535	13 125	8 410	992	3 088	1 896	5 486	3 663	1 121	106 389	103 499	2 890	9 840		
Q3	22 367	17 098	10 196	6 901	985	2 716	1 569	4 703	1 179	705	28 000	25 256	2 744	1 150		
Q4	30 997	22 982	14 194	8 788	1 465	4 613	1 937	6 218	5 534	540	231 070	228 381	2 689	3 794		
13 Q1	20 166	15 337	8 998	6 338	577	2 869	1 383	4 402	1 772	2 662	165 991	164 248	1 744	7 543		
Q2	24 157	18 006	10 589	7 417	906	3 035	2 209	5 815	1 304	614	97 190	95 028	2 162	936		
Q3	18 890	14 537	8 450	6 087	571	2 475	1 306	4 725	992	263	41 255	39 532	1 724	1 011		
Q4	26 751	19 974	11 853	8 121	1 070	3 811	1 896	6 914	1 365	1 596	31 944	30 644	1 300	1 787		
14 Q1	24 675	18 742	11 182	7 560	895	3 167	1 870	6 486	10 340	1 513	141 550	139 818	1 732	7 739		
Q2	28 579	22 316	12 392	9 925	906	3 199	2 158	11 999	1 593	729	718 979	717 137	1 842	2 487		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
		1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
05	877 268	819 785	73 599	738 110	8 075	19 455	9 913	9 040	873	997	535	462	5 150	3 396
06	698 226	638 835	82 414	548 368	8 053	19 956	11 517	10 602	915	936	497	439	5 035	2 468
07	521 658	476 851	75 204	387 244	14 403	17 886	10 298	9 502	796	984	549	435	4 330	2 275
08	544 125	503 480	92 361	374 734	36 385	13 721	6 328	5 808	520	1 261	671	590	4 135	1 997
09	612 020	573 923	86 954	471 189	15 780	12 666	4 847	4 392	456	1 401	652	750	4 513	1 905
10	522 024	491 634	64 411	415 088	12 136	10 441	4 220	3 872	348	1 101	550	551	3 331	1 789
11	446 291	422 076	74 367	336 749	10 960	10 240	4 155	3 748	408	1 244	558	686	3 541	1 300
12	486 143	461 513	62 055	393 948	5 510	9 940	4 021	3 674	347	1 265	749	516	3 661	993
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940
14	A	316 810	301 670	256 864	13 005	6 628	1 643	1 494	149	859	468	391	2 882	1 244
11 Q1	123 646	117 083	16 004	94 568	6 511	2 718	1 072	961	111	294	117	178	833	519
Q2	114 863	108 991	19 374	86 810	2 806	2 479	1 022	928	94	246	110	136	897	313
Q3	86 525	80 891	15 929	64 173	788	2 282	896	792	104	314	143	170	882	191
Q4	121 257	115 111	23 060	91 197	855	2 761	1 166	1 067	99	389	188	202	929	277
12 Q1	118 813	112 253	17 459	93 015	1 779	2 570	1 077	960	116	340	154	186	849	305
Q2	117 582	111 253	13 991	95 558	1 704	2 391	938	854	84	353	205	148	952	147
Q3	101 997	97 157	11 548	84 498	1 110	1 986	859	804	55	196	129	67	762	169
Q4	147 752	140 850	19 057	120 876	917	2 994	1 148	1 056	92	376	261	115	1 098	372
13 Q1	119 235	114 547	17 912	95 646	990	2 248	737	687	50	323	168	155	972	216
Q2	142 682	137 315	12 607	124 206	503	2 230	745	675	71	246	136	110	1 059	180
Q3	115 631	111 196	9 034	100 918	1 244	1 820	537	512	25	236	120	116	818	228
Q4	140 786	132 986	14 409	118 123	454	3 529	1 018	945	72	851	289	563	1 343	317
14 Q1	141 495	135 098	11 381	122 035	1 682	3 006	647	609	38	399	208	191	1 097	864
Q2	175 315	166 572	20 420	134 829	11 323	3 621	996	884	111	461	260	200	1 785	380

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.52 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

BE

hectares

	Properties								Economic activity (c)
	Total	Housing			Offices	Business premises	Other		
		Total	Apartments	Single-family houses					
	15=16+19 a 21	16=17+18	17	18	19	20	21	22	
05	22 418	17 472	9 859	7 612	185	1 609	3 152	15 610	
06	19 995	17 098	9 603	7 495	196	1 282	1 419	19 440	
07	16 881	14 291	7 707	6 585	188	1 109	1 293	10 040	
08	12 968	10 194	5 288	4 906	199	1 190	1 385	13 955	
09	12 587	9 573	5 200	4 373	168	1 074	1 772	12 845	
10	11 156	8 711	4 739	3 972	192	959	1 294	8 793	
11	8 849	6 481	3 511	2 970	172	937	1 259	5 126	
12	8 580	5 961	3 303	2 658	203	1 065	1 351	6 110	
13	7 869	5 226	2 869	2 357	176	1 065	1 403	4 594	
14	A	4 739	3 203	1 743	1 461	109	554	3 775	
11 Q1	2 384	1 764	941	823	40	261	319	1 461	
Q2	2 305	1 759	954	806	39	223	284	1 089	
Q3	1 854	1 338	725	614	40	208	267	1 499	
Q4	2 307	1 619	892	727	53	246	389	1 077	
12 Q1	2 106	1 444	775	669	38	261	363	1 884	
Q2	2 208	1 551	846	705	49	254	354	1 730	
Q3	1 769	1 235	687	547	43	209	282	1 085	
Q4	2 497	1 731	995	736	73	341	352	1 411	
13 Q1	1 776	1 182	632	550	32	232	330	664	
Q2	2 134	1 354	742	612	54	332	394	1 003	
Q3	1 652	1 126	611	515	32	225	270	963	
Q4	2 306	1 564	884	680	58	276	408	1 965	
14 Q1	2 159	1 454	817	638	52	268	385	1 232	
Q2	2 580	1 749	926	823	57	286	487	2 542	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.53 Breakdown of property appraisals:
average value of m2 (a)

		BE										EUR					
		Buildings										Properties					
		Urban land	Rural property	Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
					Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
1	2																	3	4	5	6	7	8	9	10	11	12	13	14	15	16
05		169	1	1 145	1 544	1 528	1 710	1 836	2 185	1 432	495	1 638	1 869	2 185	1 460	2 296	1 784
06		178	2	1 363	1 674	1 662	1 810	1 966	2 250	1 645	579	1 916	2 009	2 304	1 630	2 438	1 952
07		186	3	1 556	1 845	1 826	2 067	2 185	2 609	1 650	757	2 042	2 130	2 459	1 745	3 049	2 289
08		185	3	1 455	1 748	1 754	1 685	2 212	2 814	1 527	724	1 895	2 002	2 313	1 665	2 859	2 202
09		159	3	1 299	1 715	1 717	1 695	1 909	2 579	1 327	646	1 657	1 811	2 050	1 527	2 784	1 926
10		139	2	1 227	1 574	1 574	1 576	1 754	2 223	1 285	598	1 646	1 753	1 991	1 470	2 609	1 823
11		130	2	1 129	1 519	1 522	1 487	1 723	2 099	1 418	543	1 477	1 596	1 784	1 373	2 429	1 702
12		109	2	1 056	1 357	1 360	1 321	1 826	2 184	1 307	478	1 275	1 398	1 526	1 239	2 102	1 337
13		84	2	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	A	84	2	707	1 166	1 166	1 168	1 393	1 643	1 093	398	1 124	1 282	1 353	1 197	1 653	1 149
11 Q1		149	2	1 125	1 556	1 547	1 633	1 673	1 937	1 501	591	1 527	1 641	1 851	1 402	2 467	1 707
11 Q2		124	2	1 054	1 443	1 463	1 242	1 678	2 252	1 214	504	1 485	1 584	1 776	1 358	2 328	1 685
11 Q3		116	2	1 139	1 522	1 510	1 612	1 707	1 914	1 532	538	1 470	1 576	1 751	1 370	2 388	1 758
11 Q4		130	2	1 192	1 549	1 561	1 427	1 802	2 250	1 385	541	1 423	1 574	1 749	1 360	2 506	1 664
12 Q1		120	2	1 116	1 431	1 435	1 392	1 635	2 106	1 247	541	1 356	1 505	1 666	1 319	2 194	1 460
12 Q2		121	2	1 110	1 386	1 392	1 321	2 059	2 424	1 552	468	1 246	1 388	1 551	1 193	2 013	1 218
12 Q3		106	2	1 030	1 336	1 340	1 278	1 671	1 912	1 207	480	1 264	1 385	1 484	1 261	2 275	1 300
12 Q4		91	2	980	1 280	1 282	1 259	1 860	2 175	1 146	438	1 241	1 327	1 426	1 194	2 012	1 354
13 Q1		73	2	934	1 277	1 288	1 124	1 538	1 960	1 082	463	1 135	1 298	1 423	1 153	1 779	1 238
13 Q2		95	2	868	1 279	1 293	1 144	1 412	1 770	967	422	1 132	1 330	1 427	1 212	1 681	914
13 Q3		90	2	828	1 278	1 277	1 297	1 408	1 827	974	409	1 144	1 291	1 383	1 182	1 794	1 102
13 Q4		85	2	947	1 122	1 096	1 463	1 465	1 415	1 491	410	1 160	1 277	1 341	1 195	1 855	1 379
14 Q1		99	2	663	1 240	1 242	1 200	1 432	1 800	1 032	409	1 143	1 289	1 369	1 186	1 721	1 182
14 Q2		75	2	743	1 118	1 114	1 158	1 359	1 518	1 152	391	1 108	1 276	1 338	1 206	1 591	1 118

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.54 Breakdown of customers and appraisal purpose
number of appraisals

		BE					Number in thousands				
		By customer					By purpose of property appraisal				
		Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10		
04		1 618.0	1 409.2	57.1	61.5	90.2	1 610.8	1 525.6	3.0	1.4	80.8
05		1 803.8	1 554.7	73.5	74.7	100.8	1 798.1	1 703.2	13.4	2.1	79.4
06		1 786.1	1 534.9	65.7	82.2	103.3	1 779.0	1 696.9	1.8	3.1	77.3
07		1 518.9	1 297.3	55.3	78.7	87.7	1 510.8	1 417.5	2.0	6.3	85.0
08		1 104.6	914.2	52.1	49.7	88.7	1 093.0	948.8	8.1	23.8	112.3
09		1 062.9	861.2	61.3	38.5	101.9	1 043.8	830.8	12.7	40.5	159.8
10		976.8	796.3	41.3	36.8	102.4	964.1	741.3	8.5	23.7	190.6
11		774.0	581.6	42.8	34.5	115.1	760.0	482.3	22.1	26.0	229.7
12		758.5	539.8	37.5	25.5	155.8	751.6	435.5	40.8	26.7	248.6
13		657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
10 H2		456.7	370.4	19.7	16.2	50.3	451.3	338.5	4.6	10.3	97.9
11 H1		412.2	308.9	22.9	20.9	59.5	404.5	262.1	9.9	13.5	119.0
11 H2		361.8	272.6	19.9	13.7	55.6	355.5	220.2	12.2	12.5	110.6
12 H1		371.6	276.2	17.2	14.4	63.9	368.7	221.8	17.0	12.9	117.1
12 H2		386.9	263.6	20.3	11.1	91.9	382.9	213.8	23.8	13.8	131.5
13 H1		325.5	237.1	14.6	11.0	62.8	321.4	164.8	19.9	1.7	135.0
13 H2		331.7	232.5	19.0	11.4	68.8	329.6	188.4	25.7	3.2	112.4
14 H1		403.7	294.2	11.6	12.7	85.2	400.8	209.3	23.7	1.2	166.6

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.55 Breakdown of customers and appraisal purpose:
amount of appraisals

BE EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
04	567 313	448 764	12 650	20 832	85 067	560 318	497 683	459	3 971	58 204
05	758 438	570 432	16 826	25 389	145 792	751 861	646 111	10 993	4 176	90 581
06	857 922	646 122	21 283	34 620	155 896	849 349	742 591	1 007	9 000	96 750
07	841 752	608 850	23 174	55 827	153 900	831 442	692 936	1 881	9 369	127 256
08	695 342	442 012	23 750	47 942	181 637	684 799	504 332	3 948	14 442	162 077
09	569 853	359 339	21 640	28 784	160 090	564 495	394 462	5 095	16 942	147 996
10	449 910	285 009	16 643	26 761	121 497	444 832	282 768	6 873	11 733	143 459
11	384 656	230 224	11 685	21 392	121 354	377 258	199 566	17 109	9 298	151 285
12	336 412	181 029	12 328	10 528	132 528	333 558	161 507	17 512	10 600	143 939
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
10 H2	205 102	128 684	8 057	11 787	56 575	202 809	127 051	4 106	5 430	66 222
11 H1	196 645	118 667	6 346	10 205	61 427	192 635	110 603	5 281	3 991	72 761
H2	188 010	111 558	5 338	11 188	59 927	184 623	88 963	11 828	5 307	78 524
12 H1	180 487	96 691	4 489	6 359	72 949	178 879	89 938	7 265	3 765	77 911
H2	155 925	84 338	7 839	4 169	59 579	154 680	71 569	10 247	6 835	66 029
13 H1	130 095	68 849	6 505	5 088	49 653	126 819	56 487	7 916	4 053	58 363
H2	134 530	75 754	8 233	5 650	44 892	132 671	67 706	11 211	5 438	48 316
14 H1	164 368	98 997	3 442	5 635	56 294	162 126	63 483	10 428	1 915	86 299

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.56 Geographic distribution of the
property appraisals: number of appraisals and amount

BE EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
04	1 610.8	1 609.0	1.8	149.8	97.2	386.4	975.6	560 318	559 275	1 042	77 070	28 101	125 841	328 264
05	1 798.1	1 796.6	1.5	147.1	125.3	423.41	100.8	751 861	750 347	1 514	97 723	46 599	161 650	444 374
06	1 779.0	1 777.7	1.4	141.7	118.4	412.91	104.6	849 349	846 413	2 936	97 569	54 828	180 784	513 231
07	1 510.8	1 509.4	1.4	121.6	98.6	360.4	928.9	831 442	822 293	9 149	106 305	51 743	185 019	479 226
08	1 093.0	1 091.5	1.5	92.7	52.9	250.4	695.5	684 799	676 480	8 319	115 413	38 539	151 020	371 508
09	1 043.8	1 042.5	1.3	95.3	54.3	247.1	645.9	564 495	558 201	6 294	83 890	36 736	130 856	306 718
10	964.1	963.1	1.0	90.7	51.5	236.0	584.9	444 832	439 813	5 020	72 016	25 602	102 333	239 862
11	760.0	759.2	0.8	65.2	36.8	180.7	476.4	377 258	372 446	4 812	52 894	21 587	84 305	213 660
12	751.6	751.0	0.7	59.9	34.0	171.4	485.7	333 558	327 079	6 479	53 242	19 826	75 544	178 467
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
10 H2	451.3	450.8	0.5	41.9	24.6	111.3	273.0	202 809	200 753	2 056	33 154	12 618	45 368	109 612
11 H1	404.5	404.0	0.5	35.7	19.5	99.8	249.0	192 635	190 079	2 556	23 785	11 443	45 659	109 191
H2	355.5	355.2	0.3	29.5	17.3	81.0	227.4	184 623	182 367	2 256	29 109	10 144	38 646	104 469
12 H1	368.7	368.3	0.4	31.6	16.8	87.3	232.6	178 879	174 983	3 896	28 974	10 633	40 115	95 260
H2	382.9	382.6	0.3	28.3	17.1	84.1	253.1	154 680	152 096	2 583	24 268	9 192	35 428	83 207
13 H1	321.4	321.2	0.2	24.4	15.1	78.6	203.1	126 819	125 282	1 537	19 188	7 691	30 812	67 591
H2	329.6	329.4	0.2	27.0	15.8	78.7	208.0	132 671	130 534	2 137	22 783	8 384	31 189	68 178
14 H1	400.8	400.4	0.4	30.9	20.9	97.9	250.8	162 126	161 169	957	27 002	9 856	37 722	86 590

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.57 Geographic breakdown of housing appraisals:
number of appraisals and amount

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
10	666.3	665.9	0.4	66.7	37.8	164.3	397.2	152 729	152 426	303	22 100	8 258	36 695	85 373
11	490.0	489.8	0.2	44.3	25.0	119.3	301.1	103 412	103 162	250	14 156	5 036	24 232	59 737
12	445.3	445.2	0.1	38.8	21.4	103.4	281.6	83 350	83 281	69	10 919	3 909	19 224	49 229
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
10 H2	311.3	311.1	0.2	31.1	17.8	77.7	184.4	70 002	69 956	46	10 014	3 816	17 007	39 119
11 H1	266.0	265.9	0.1	24.8	13.7	66.8	160.6	56 823	56 592	231	7 844	2 787	13 604	32 357
H2	224.0	223.9	0.1	19.5	11.3	52.5	140.6	46 589	46 570	19	6 312	2 249	10 628	27 381
12 H1	222.8	222.8	0.1	20.5	10.8	53.4	138.1	43 270	43 213	57	6 008	2 030	10 212	24 963
H2	222.5	222.4	0.0	18.3	10.6	50.1	143.5	40 080	40 068	12	4 911	1 880	9 011	24 266
13 H1	189.7	189.7	0.0	16.0	9.3	46.6	117.8	33 342	33 335	7	4 227	1 494	7 884	19 729
H2	196.8	196.8	0.0	17.6	10.1	47.2	121.8	34 511	34 504	7	4 469	1 514	8 169	20 351
14 H1	234.1	234.1	0.1	19.9	12.7	58.1	143.4	41 058	41 046	12	5 315	1 887	9 566	24 278

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

9.58 Geographic breakdown of property appraisals by
Regional (Autonomous) Government:
number in thousands (a)

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
04	301.5	35.7	27.2	45.1	74.7	19.1	59.4	65.3	312.2	24.4	59.6	9.0	212.8	58.7	19.7	58.7	225.6
05	345.5	39.9	30.5	50.8	85.3	21.6	71.0	70.4	350.3	26.9	66.1	10.3	220.7	66.7	19.9	58.9	261.8
06	339.0	41.5	30.7	51.3	89.5	20.1	77.2	70.5	335.1	27.8	65.9	11.0	214.3	67.1	21.8	54.1	260.8
07	294.4	35.7	28.4	43.8	76.8	17.0	72.4	65.1	253.9	24.5	61.2	9.4	182.3	57.6	18.8	49.7	218.4
08	209.9	26.7	20.1	30.4	51.9	12.8	52.0	50.7	170.9	19.4	47.7	7.7	140.1	42.4	16.8	40.6	151.5
09	194.3	26.0	17.5	28.2	44.9	12.5	45.7	47.5	156.8	18.5	46.3	8.3	149.6	41.7	17.3	40.0	147.4
10	178.6	24.1	17.5	26.4	42.3	12.2	44.7	48.1	148.8	18.1	47.0	7.0	131.5	35.1	13.6	40.8	127.4
11	142.7	19.4	11.4	22.3	34.7	8.4	36.4	35.3	117.9	12.9	32.7	5.2	100.3	28.2	11.5	33.3	106.5
12	153.9	17.3	10.4	19.4	33.7	7.0	36.1	33.8	124.0	11.2	33.8	5.2	92.4	27.7	11.8	26.4	106.9
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1
10 H2	85.3	11.1	8.1	12.1	21.5	5.6	20.9	22.9	69.1	8.5	22.9	3.3	60.2	16.7	5.0	18.0	59.7
11 H1	76.4	10.5	6.2	12.4	17.1	4.5	19.6	18.2	62.8	7.3	16.5	2.8	54.0	15.2	6.5	18.0	56.0
H2	66.3	9.0	5.2	9.9	17.6	3.9	16.8	17.1	55.2	5.6	16.2	2.4	46.3	13.0	5.0	15.3	50.5
12 H1	66.4	8.9	5.3	10.6	15.2	3.4	17.9	16.7	63.4	6.2	17.4	2.6	48.8	14.6	6.0	12.9	52.1
H2	87.5	8.4	5.0	8.7	18.5	3.6	18.2	17.1	60.6	5.1	16.5	2.6	43.6	13.1	5.9	13.5	54.7
13 H1	60.4	7.7	4.3	8.2	16.6	3.4	16.0	14.2	57.2	5.2	12.4	2.1	34.5	15.8	4.6	11.0	47.5
H2	67.5	8.6	4.6	9.1	16.3	3.3	15.7	14.4	55.6	4.7	15.2	2.2	37.9	13.2	4.5	11.2	45.6
14 H1	80.8	10.1	6.5	11.0	19.4	4.3	18.6	17.0	68.8	6.2	17.4	2.6	45.7	15.9	5.1	14.3	56.5

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
04	106 460	11 400	6 962	17 855	25 113	6 069	19 755	19 699	104 291	4 874	15 295	3 260	108 876	19 935	7 518	19 832	62 083
05	155 780	15 329	8 303	22 648	30 028	8 324	30 820	25 235	137 841	6 506	21 465	4 576	138 981	25 896	11 260	22 833	84 521
06	160 879	22 605	9 705	26 243	34 347	9 718	37 902	29 592	164 946	7 977	24 355	5 203	139 525	34 300	9 179	27 190	102 747
07	151 051	20 299	12 146	26 139	33 214	7 963	41 206	32 018	147 770	7 854	25 559	4 985	145 158	35 886	9 200	25 907	95 938
08	116 731	18 102	9 211	20 902	24 586	6 545	27 764	25 905	108 049	7 067	19 596	4 624	151 948	28 124	7 433	27 370	72 523
09	100 574	14 977	7 233	17 578	19 063	5 052	21 196	21 801	93 133	6 669	16 412	3 902	116 539	21 111	6 002	23 278	63 679
10	75 879	12 500	5 913	13 998	16 449	4 154	16 393	17 749	73 938	4 783	13 949	2 982	91 624	16 145	5 181	20 115	48 059
11	66 579	10 074	5 084	14 751	13 356	3 447	13 519	14 492	60 177	4 462	11 479	2 365	74 314	12 580	4 611	17 206	43 950
12	56 621	7 759	4 212	9 785	14 024	2 950	12 895	13 306	54 123	3 703	10 275	2 355	67 731	12 156	4 258	14 697	36 228
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370
10 H2	35 277	5 766	2 675	6 210	7 840	1 808	7 536	8 055	34 438	2 313	6 542	1 294	40 254	7 229	2 077	9 308	22 131
11 H1	35 739	6 178	2 511	7 538	6 985	1 925	7 678	7 445	29 886	2 350	5 745	1 190	34 563	5 929	2 347	9 242	22 829
H2	30 840	3 896	2 573	7 214	6 371	1 522	5 841	7 047	30 291	2 113	5 734	1 175	39 751	6 651	2 264	7 964	21 121
12 H1	28 464	4 264	2 217	5 657	6 832	1 453	7 191	6 556	29 177	1 986	5 561	1 019	37 183	7 424	2 080	8 137	19 782
H2	28 157	3 496	1 995	4 128	7 192	1 497	5 704	6 750	24 946	1 718	4 713	1 337	30 548	4 732	2 178	6 559	16 446
13 H1	21 979	2 861	1 599	4 732	6 955	1 218	4 894	5 414	22 293	1 462	3 480	658	23 552	3 924	1 929	5 599	12 732
H2	23 777	4 189	1 930	5 015	6 280	1 119	4 054	4 578	21 648	1 617	4 078	735	28 758	3 584	1 774	5 759	11 638
14 H1	29 410	3 947	2 429	6 842	8 732	1 502	5 661	5 160	27 069	1 860	5 002	963	33 034	4 324	1 929	7 800	15 505

9.59 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

EUR millions

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

BE

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla- La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	123.5	16.1	12.1	19.1	27.0	8.6	29.1	31.5	106.7	12.3	30.9	4.4	94.3	23.0	8.9	28.6	89.7
11	91.6	11.9	7.4	15.0	20.9	5.7	21.9	21.3	80.0	8.1	19.2	3.0	66.5	18.1	7.3	22.1	69.9
12	84.2	10.2	6.3	12.4	19.3	4.4	19.8	18.7	81.6	6.4	18.7	2.8	57.6	16.1	7.2	16.3	63.1
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
10 H2	58.9	7.4	5.6	8.9	13.6	3.9	13.5	15.1	49.5	5.9	14.8	2.1	43.5	10.7	3.3	12.4	41.9
11 H1	50.0	6.3	4.2	8.3	10.5	3.0	11.8	11.3	43.9	4.6	10.0	1.6	36.5	9.9	3.9	12.1	37.9
H2	41.6	5.5	3.2	6.7	10.4	2.7	10.1	10.1	36.2	3.5	9.2	1.4	30.0	8.2	3.4	9.9	31.9
12 H1	39.0	5.3	3.2	6.7	9.0	2.1	10.0	9.1	41.3	3.3	9.7	1.4	30.0	8.7	3.6	8.2	32.1
H2	45.3	4.9	3.1	5.6	10.3	2.3	9.9	9.6	40.4	3.1	9.0	1.4	27.5	7.5	3.6	8.1	31.1
13 H1	31.9	4.4	2.6	5.5	9.3	1.9	9.3	7.3	38.4	2.8	6.7	1.1	22.1	9.2	2.4	6.2	28.6
H2	37.5	4.5	2.7	6.0	8.8	2.0	8.6	7.4	36.7	2.6	8.1	1.2	24.9	7.7	2.5	6.4	29.3
14 H1	46.3	5.4	3.8	6.9	10.5	2.3	9.9	9.2	44.0	3.3	9.1	1.4	28.3	9.3	3.0	8.0	33.4

9.60 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

Number in thousands

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.61 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
10	25 138	3 150	2 266	6 635	4 919	1 877	5 278	5 742	29 678	1 787	5 404	800	28 726	4 098	1 860	8 486	16 585
11	17 254	2 013	1 340	5 181	3 546	1 329	3 466	3 649	19 974	1 127	3 341	479	18 414	2 891	1 433	6 313	11 413
12	14 976	1 577	1 099	3 937	3 161	893	2 712	2 923	16 567	834	3 004	415	14 457	2 312	1 266	4 196	8 951
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
10 H2	11 689	1 464	1 033	3 072	2 445	848	2 510	2 526	13 542	858	2 547	353	13 196	1 910	745	3 682	7 536
11 H1	9 457	1 076	742	2 896	1 872	712	1 907	1 985	11 070	657	1 769	275	10 130	1 598	765	3 481	6 200
11 H2	7 797	937	598	2 285	1 674	617	1 559	1 665	8 903	469	1 572	204	8 284	1 293	668	2 832	5 212
12 H1	7 012	847	568	2 183	1 571	436	1 407	1 432	8 873	435	1 629	203	7 795	1 301	645	2 191	4 684
12 H2	7 964	730	531	1 753	1 590	458	1 305	1 491	7 694	399	1 374	212	6 663	1 011	622	2 005	4 267
13 H1	4 980	623	412	1 722	1 450	375	1 161	1 049	7 578	350	1 074	147	5 555	1 137	405	1 583	3 732
13 H2	6 081	601	568	1 926	1 348	370	1 038	1 106	7 051	317	1 190	148	6 156	931	421	1 553	3 700
14 H1	7 408	727	611	2 223	1 575	447	1 192	1 285	8 989	383	1 320	181	7 145	1 090	508	1 907	4 055

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.62 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No. of offices	
	Total assets= liabilities 1=2+3+7 =8 a 10	Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors	Short term financial investment and cash										
										of which: from sales and rendered services					
	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15	
04	207 057	55 825	137 990	41 733	33 063	96 255	13 240	106 624	97 806	2 632	61	3 392	18 453	1 063	598
05	251 961	64 700	175 861	46 168	39 752	129 699	11 393	132 936	115 246	3 785	58	3 450	19 563	1 464	586
06	276 778	76 186	189 120	54 454	45 665	134 672	11 472	145 836	128 211	2 728	56	3 941	19 737	1 085	641
07	254 126	85 138	158 387	47 640	38 777	110 746	10 605	147 295	104 939	1 891	57	4 189	19 704	1 144	684
08	233 554	70 302	154 703	47 778	40 207	106 928	8 548	139 604	91 391	2 562	56	3 756	18 306	1 123	657
09	224 867	70 248	147 815	43 683	37 717	104 134	6 805	138 589	82 965	3 310	54	3 547	16 959	1 098	608
10	187 232	65 776	116 838	39 438	36 465	77 405	4 617	98 960	82 452	5 822	55	3 319	16 518	1 054	581
11	172 686	68 827	99 752	38 655	35 075	61 104	4 105	100 838	67 521	4 324	58	3 227	15 744	1 034	565
12	176 469	71 994	98 286	48 222	39 729	50 025	6 178	96 517	76 326	3 605	57	2 961	14 381	1 075	512
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	2 672	13 891	971	462

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.63 Profit and loss account

BE		EUR thousand											
Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income			
Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other	
1	2=11+12+13	3	4					5=1-3	6				7	8	9	10	11	12	13
	of which: property appraisals services rendered		of which: independent professional services					Before tax	After tax				
04	433 682	412 001	373 565	265 163	60 117	2 463	668	1 795	61 904	41 015	374 064	1 508	36 430
05	533 668	510 136	451 906	325 204	81 762	2 099	789	1 310	83 069	57 511	477 154	2 479	32 630
06	596 249	570 171	506 844	365 157	89 405	3 476	1 062	2 414	91 822	61 673	528 445	2 627	39 094
07	549 981	519 926	478 991	329 387	70 990	5 434	1 496	3 938	74 924	51 245	473 772	3 750	42 395
08	429 386	394 111	394 442	247 369	34 944	6 230	1 809	4 421	39 378	27 269	331 588	5 298	57 352
09	378 940	346 736	345 248	209 729	33 692	2 575	1 589	986	34 676	24 546	276 918	7 589	62 221
10	322 580	292 894	300 600	174 459	21 981	2 616	1 407	971	22 956	16 056	221 863	4 698	66 332
11	262 308	240 813	245 199	136 547	17 114	2 321	1 315	814	17 933	12 316	158 336	9 373	73 105
12	234 832	216 019	219 281	115 696	15 519	1 992	1 621	-1 884	13 635	9 367	127 825	13 331	71 191
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015	10 643	69 583

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9

Overview

These tables, which are only available in the electronic edition of the Boletín Estadístico, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.50), on the amount of appraisals (Table 9.51) and on the appraised usable area of properties (Table 9.52). This information has been used to obtain the series on average value of appraised square metre (Table 9.53), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.54 and 9.55 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.56 to 9.61 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.62) and profit and loss accounts of appraisal companies (Table 9.63).

Notes on Tables 9.50 to 9.63

Tables 9.50, 9.51 and 9.52

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.53

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.51 and 9.52.

Table 9.56

- a. The detail by Regional (Autonomous) Government is given in Table 9.58.
- b. The detail by Regional (Autonomous) Government is given in Table 9.59.

Table 9.57

- a. The detail by Regional (Autonomous) Government is given in Table 9.60.
- b. The detail by Regional (Autonomous) Government is given in Table 9.61.

Table 9.58

- a. The total is given in column 2 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.59

- a. The total is given in column 9 of Table 9.56.
- b. Includes Ceuta and Melilla.

Table 9.60

- a. The total is given in column 2 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.61

- a. The total is given in column 9 of Table 9.57.
- b. Includes Ceuta and Melilla.

Table 9.62

a. Number of institutions sending information on their activity and financial statements.

Table 9.63

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.A Reconciliation between the financial balancesheet of the FASE and the accounting balance sheet. Assets

End-2009 data

EUR millions

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3					4	5	6		7= 1 a 6	8=9+10	9	10	11=7+8
TOTAL ASSETS ACCOUNTING BALANCE SHEET (=I+II)	202 642	35 913	58 948	9 938	32 559	16 608	356 608				
II. OUTSTANDING FINANCIAL ASSETS included in FASE	202 645	35 911	58 948	9 938	32 558	6 779	346 779	2 019	-8 082	10 101	348 798
AF.2. CURRENCY AND DEPOSITS	9 531		27 177		31 905		68 614	-3 482	-3 482		65 132
By instruments											
Currency					15		15				15
Transferable deposits					10 873		10 873	1 080	1 080		11 953
Other deposits	9 531		27 177	-	21 017		57 725	-4 562	-4 562		53 164
By counterpart sectors											
Financial institutions	4 203		18 004		31 890		54 097	-949	-949		53 148
Monetary financial institutions	4 203		18 004	-	31 890		54 097	-949	-949		53 148
Non-monetary financial institutions											
Rest of the world	5 328		9 173		15		14 517	-2 533	-2 533		11 983
AF.3. SECURITIES OTHER THAN SHARES	193 114				653		193 767	5 475		5 475	199 242
By instruments											
Short-term securities	4 390				228		4 618	79		79	4 697
Long-term securities	188 724		-		425		189 149	5 397		5 397	194 546
By counterpart sectors											
Non-financial corporations	2 081		-		-		2 081	77		77	2 158
Financial institutions	38 255						38 255	701		701	38 955
Monetary financial institutions	24 649		-				24 649	586		586	25 235
Non-monetary financial institutions	13 606						13 606	115		115	13 721
General government	42 722				653		43 375	1 600		1 600	44 975
Rest of the world	110 056		-				110 056	3 097		3 097	113 153
AF.4. LOANS			2 343	1 598			3 942	745	745		4 687
By instruments											
Short-term loans			649	1 390			2 039	95	95		2 134
Long-term loans			1 694	208			1 902	650	650		2 552
By counterpart sectors											
Non-financial corporations			378	260			638	650	650		1 288
Financial institutions			573	411			984	95	95		1 079
Monetary financial institutions											
Non-monetary financial institutions			573	411			984	95	95		1 079
Households and non-profit institutions			1 392				1 392				1 392
Rest of the world				927			927				927

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.A Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Assets (Cont.)

End-2009 data

EUR millions

	Financial investment			Loans	Treasury	Other assets	SUB-TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Fixed income	Equities	Other financial investm.					Total	Hierarchy adjust.	Valuation	
	1	2	3					4	5	6		7=1+2+3	8=9+10	9	10	11=7+8
I OUTSTANDING FINANCIAL ASSETS included in FASE (continuation)											
AF.5 SHARES AND OTHER EQUITY		35 911	5 890				41 801	4 625		4 625	46 426
By instruments											
Quoted shares		22 074	2 812				24 886	3 403		3 403	28 289
Unquoted shares		5 682	724				6 405	569		569	6 974
Other equity		283	36				319	28		28	348
Mutual funds shares		7 184	2 230				9 413	556		556	9 970
Shares issued by investment companies		689	88				777	69		69	846
By counterpart sectors											
Non-financial corporations		5 954					5 954	452		452	6 406
Financial institutions		13 539	2 230				15 768	3 943		3 943	19 711
Monetary financial institutions		9 739	590				10 329	-6 805		-6 805	3 524
Non-monetary financial institutions		3 800	1 640				5 439	10 747		10 747	16 187
Rest of the world		16 418	3 660				20 079	231		231	20 309
AF.6 INSURANCE TECHNICAL RESERVES			16 614				16 614				16 614
By instruments											
Prepay of premiums & reserves for outs. claims			16 614				16 614				16 614
By counterpart sectors											
Financial institutions			10 770				10 770				10 770
Monetary financial institutions											
Non-monetary financial institutions			10 770				10 770				10 770
Rest of the world			5 845				5 845				5 845
AF.7 OTHER ACCOUNTS RECEIVABLE			6 924	8 340		6 779	22 042	-5 345	-5 345		16 697
AF.71 Trade credit											
AF.79 Other accounts receivable excluding trade credits			6 924	8 340		- 6 779	22 042	-5 345	-5 345		16 697
II. ASSETS not included in FASE						9 830	9 830				
Fixed assets						9 830	9 830				

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities

End-2009 data

EUR millions

	Technical provisions/ Own funds				Debt	Capital and reserves	Other liabi- lities	SUB- TOTAL	FASE's ADJUSTMENTS			TOTAL FASE
	Private insurance corpora- tions	Non pro fit in- surance entit.	Insuran ce Com- pensa. Conсор.	Pen- sions funds					Total	Hierar- chy ad- just- ments	Valua- tion	
LIABILITIES ACCOUNTING BALANCE SHEET (=I+II)	179 659	28 006	6 142	85 946	21 847	31 412	3 595	356 608				
II. OUTSTANDING LIABILITIES included in FASE .	179 661	28 006	6 142	85 946	21 847	31 412	3 595	356 610	-8 525	-8 525		348 085
AF.2 CURRENCY AND DEPOSITS												
By instruments												
Transferable deposits												
Other deposits												
By counterpart sectors												
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
Rest of the world												
AF.3 SECURITIES OTHER THAN SHARES									311	311		311
By instruments												
Long term securities									311	311		311
By counterpart sectors												
Non-financial corporations									311	311		311
Financial institutions												
Monetary financial institutions												
Non-monetary financial institutions												
AF.4 LOANS					11 576			11 576	-608	-608		10 969
By instruments												
Short term loans					9 651			9 651	-507	-507		9 144
Long term loans					1 926			1 926	-101	-101		1 824
By counterpart sectors												
Non-financial corporations												
Financial institutions					10 123			10 123	-608	-608		9 515
Monetary financial institutions					9 138			9 138	-608	-608		8 531
Non-monetary financial institutions					984			984				984
Households and non-profit institutions												
Rest of the world					1 454			1 454				1 454

10. INSURANCE CORPORATIONS AND PENSIONS FUNDS

10.B Reconciliation between the financial balance sheet of the FASE and the accounting balance sheet. Liabilities (Cont.)

End-2009 data

EUR millions

	Technical provisions/ Own funds				Debt 5	Capital and reserves 6	Other liabi- lities 7	SUB- TOTAL 8=1 A 7	FASE's ADJUSTMENTS			TOTAL FASE 12=8+9
	Private insurance corpora- tions 1	Non pro- fit in- suran- ce entit. 2	Insuran- ce Com- pensa. Conсор. 3	Pen- sions funds 4					Total 9=10+11	Hierar- chy ad- just- ments 10	Valua- tion 11	
OUTSTANDING LIABILITIES included in FASE (continuation)												
AF. 5 SHARES AND OTHERS EQUITY							31 412	31 412				31 412
By instruments												
Quoted shares . . . . .							...	...	...			...
Unquoted shares . . . . .							...	...	...			31 412
By counterpart sectors												
<i>Non-financial corporations . . . . .</i>							...	...	...			5 825
<i>Financial institutions . . . . .</i>							...	...	...			17 044
<i>Monetary financial institutions . . . . .</i>							...	...	...			2 904
<i>Non-monetary financial institutions . . . . .</i>							...	...	...			14 140
<i>Households and non-profit institutions . . . . .</i>							...	...	...			1 458
<i>Rest of the world . . . . .</i>							...	...	...			7 085
AF.6 INSURANCE TECHNICAL RESERVES (1)	179 661	28 006	6 142	85 946				299 756	-2	-2		299 754
By instruments												
Life insurance reserves	129 833							129 833				129 833
Pension fund reserves held by	59	15 866		85 312				101 237				101 237
Prepay of premiums & reserves for outs. claims	49 769	12 141	6 142	634				68 686	-2	-2		68 684
By counterpart sectors												
<i>Non-financial corporations</i>	22 277		3 693					25 969				25 969
<i>Financial institutions</i>	10 136			634				10 770				10 770
<i>Monetary financial institutions</i>												
<i>Non-monetary financial institutions</i>	10 136			634				10 770				10 770
<i>Households and non-profit institutions</i>	144 671	28 006	2 449	85 312				260 439	-2	-2		260 437
<i>Rest of the world</i>	2 578							2 578				2 578
AF.7 OTHER ACCOUNTS RECEIVABLE					10 270			3 595	13 866	-8 226	-8 226	5 640
Trade credit												
Other accounts payable excluding trade credits					10 270			3 595	13 866	-8 226	-8 226	5 640
Memorandum item												
FASE's financial assets minus liabilities								-9 831	10 543	442	10 101	713

(1) The hierarchisation adjustments will be zero in the next update of FASE

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions.
Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	177 936	...	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	183 356	...	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities**

DGSFP EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities**

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a).
by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item: GDP mp (b)
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11
00	-6 608	-6 825	-3 211	584	2 844	-1.0	-1.1	-0.5	0.1	0.4	646 250
01	-3 839	-4 989	-4 330	-256	5 736	-0.5	-0.7	-0.6	-0.0	0.8	699 528
02	-3 106	-4 516	-3 653	-860	5 923	-0.4	-0.6	-0.5	-0.1	0.8	749 288
03	-2 960	-5 178	-3 834	-1 903	7 955	-0.4	-0.6	-0.5	-0.2	1.0	803 472
04	-364	-8 172	-689	112	8 385	-0.0	-0.9	-0.1	0.0	1.0	861 420
05	11 229	4 540	-2 677	-548	9 914	1.2	0.5	-0.3	-0.1	1.1	930 566
06	22 144	8 992	-608	759	13 001	2.2	0.9	-0.1	0.1	1.3	1 007 974
07	21 620	13 858	-2 580	-3 338	13 680	2.0	1.3	-0.2	-0.3	1.3	1 080 807
08	-49 385	-32 270	-19 125	-5 375	7 385	-4.4	-2.9	-1.7	-0.5	0.7	1 116 207
09	-118 237	-98 424	-21 681	-5 910	7 778	-11.0	-9.1	-2.0	-0.5	0.7	1 079 034
10	-101 445	-51 752	-40 209	-7 051	-2 433	-9.4	-4.8	-3.7	-0.7	-0.2	1 080 913
11	-101 265	-36 858	-54 838	-8 506	-1 063	-9.4	-3.4	-5.1	-0.8	-0.1	1 075 147
12	-108 903	-82 592	-19 447	3 307	-10 171	-10.3	-7.8	-1.8	0.3	-1.0	1 055 158
13	P -71 291	-49 190	-15 932	5 474	-11 643	-6.8	-4.7	-1.5	0.5	-1.1	1 049 181
13 Q1	P -9 268	-10 207	-2 660	1 138	2 461	-0.9	-1.0	-0.3	0.1	0.2	252 292
Q2	P -32 097	-24 053	-6 575	251	-1 720	-3.1	-2.3	-0.6	0.0	-0.2	267 046
Q3	P -8 029	-6 013	-498	2 492	-4 010	-0.8	-0.6	-0.0	0.2	-0.4	257 751
Q4	P -21 897	-8 917	-6 199	1 593	-8 374	-2.1	-0.8	-0.6	0.2	-0.8	272 092
14 Q1	P -6 754	-7 834	-3 461	1 273	3 268	-0.6	-0.7	-0.3	0.1	0.3	252 209
Q2	P -29 478	-16 253	-8 227	-100	-4 898	-2.8	-1.5	-0.8	-0.0	-0.5	268 654
Q3	A -3 017	-7 324	-665	3 561	1 411	-0.3	-0.7	-0.1	0.3	0.1	261 014

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the
excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different Ge- neral Govern- ment units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9
00	450 068	341 648	48 058	28 554	31 809	26 834	8 583	8 761	12 977	18 355	374 557	314 814	39 474	19 793	18 832
01	453 288	341 879	51 143	29 196	31 070	26 389	7 436	9 026	12 365	19 187	378 883	315 490	43 706	20 170	18 704
02	478 870	358 628	57 141	31 397	31 704	37 053	10 670	9 875	13 127	23 999	384 145	321 575	46 471	21 522	18 577
03	477 838	353 574	61 782	33 147	29 335	33 071	12 754	10 233	10 885	28 120	382 775	320 504	49 028	22 914	18 450
04	502 297	371 877	66 172	34 965	29 284	39 938	14 118	10 811	10 961	36 581	389 888	331 939	52 054	24 153	18 323
05	519 993	376 568	74 965	39 125	29 335	44 771	17 085	13 591	11 089	39 978	393 479	331 797	57 880	25 535	18 246
06	514 089	362 164	80 622	42 536	28 768	35 795	21 496	14 965	10 599	39 066	392 168	326 369	59 126	27 570	18 169
07	508 534	347 003	86 217	46 321	28 993	28 134	25 121	16 936	11 825	42 720	383 798	318 869	61 096	29 385	17 169
08	595 164	414 756	101 186	50 769	28 454	45 896	27 538	18 994	11 286	51 679	439 771	368 860	73 647	31 775	17 169
09	749 228	545 395	121 058	55 075	27 699	57 726	28 622	20 375	10 531	63 274	568 700	487 670	92 435	34 700	17 169
10	821 416	577 276	155 620	59 781	28 739	25 719	32 201	24 328	11 571	78 338	649 259	551 557	123 419	35 453	17 169
11 Q4	955 752	659 607	202 941	64 890	28 313	35 369	57 855	28 071	11 145	79 781	743 531	624 238	145 086	36 819	17 169
12 Q1	991 606	694 684	206 290	64 004	26 627	37 379	56 080	25 768	9 459	80 862	782 059	657 306	150 210	38 236	17 169
Q2	992 258	685 405	207 856	65 118	33 879	3 228	35 827	18 759	16 711	106 042	811 691	682 176	172 029	46 360	17 169
Q3	1 020 204	717 463	211 874	64 213	26 654	19 988	40 602	18 062	9 459	106 810	824 285	697 475	171 272	45 152	17 195
Q4	1 186 207	870 534	224 304	62 774	28 594	108 431	35 880	18 769	11 406	120 728	890 993	762 104	188 424	44 005	17 188
13 Q1	P 1 239 375	918 681	231 121	62 220	27 353	119 574	37 656	17 262	10 165	124 355	930 363	799 107	193 465	44 958	17 188
Q2	P 1 295 311	960 736	237 316	62 206	35 052	139 955	40 153	17 667	17 851	129 268	950 417	820 781	197 163	44 540	17 202
Q3	P 1 308 074	979 093	241 033	60 611	27 336	145 519	41 285	17 505	10 147	132 376	961 242	833 574	199 748	43 107	17 190
Q4	P 1 358 966	1 022 128	248 183	59 799	28 855	184 058	38 410	17 686	11 668	140 963	966 181	838 070	209 773	42 114	17 187
14 Q1	P 1 422 294	1 079 750	256 922	58 314	27 308	213 673	31 948	16 403	10 120	154 308	995 843	866 077	224 975	41 911	17 188
Q2	P 1 493 673	1 131 872	263 525	59 730	38 547	246 661	35 306	17 736	21 344	160 021	1 012 606	885 211	228 219	41 994	17 203
Q3	A 1 492 227	1 142 342	266 180	56 596	27 109	250 405	34 171	15 815	9 909	161 691	1 020 236	891 936	232 009	40 781	17 200

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consoli- dation between different General Government units	Debt according to the EDP					Memoran- dum item: GDP mp (EUR millions) (b)
	Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds		Total	Central govern- ment	Regional (autono- mous) govern- ments	Local govern- ments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8		15=5-9	16
00	69.6	52.9	7.4	4.4	4.9	4.2	1.3	1.4	2.0	2.8	58.0	48.7	6.1	3.1	2.9	646 250
01	64.8	48.9	7.3	4.2	4.4	3.8	1.1	1.3	1.8	2.7	54.2	45.1	6.2	2.9	2.7	699 528
02	63.9	47.9	7.6	4.2	4.2	4.9	1.4	1.3	1.8	3.2	51.3	42.9	6.2	2.9	2.5	749 288
03	59.5	44.0	7.7	4.1	3.7	4.1	1.6	1.3	1.4	3.5	47.6	39.9	6.1	2.9	2.3	803 472
04	58.3	43.2	7.7	4.1	3.4	4.6	1.6	1.3	1.3	4.2	45.3	38.5	6.0	2.8	2.1	861 420
05	55.9	40.5	8.1	4.2	3.2	4.8	1.8	1.5	1.2	4.3	42.3	35.7	6.2	2.7	2.0	930 566
06	51.0	35.9	8.0	4.2	2.9	3.6	2.1	1.5	1.1	3.9	38.9	32.4	5.9	2.7	1.8	1 007 974
07	47.1	32.1	8.0	4.3	2.7	2.6	2.3	1.6	1.1	4.0	35.5	29.5	5.7	2.7	1.6	1 080 807
08	53.3	37.2	9.1	4.5	2.5	4.1	2.5	1.7	1.0	4.6	39.4	33.0	6.6	2.8	1.5	1 116 207
09	69.4	50.5	11.2	5.1	2.6	5.3	2.7	1.9	1.0	5.9	52.7	45.2	8.6	3.2	1.6	1 079 034
10	76.0	53.4	14.4	5.5	2.7	2.4	3.0	2.3	1.1	7.2	60.1	51.0	11.4	3.3	1.6	1 080 913
11	88.9	61.4	18.9	6.0	2.6	3.3	5.4	2.6	1.0	7.4	69.2	58.1	13.5	3.4	1.6	1 075 147
12 Q2	93.2	64.3	19.5	6.1	3.2	0.3	3.4	1.8	1.6	10.0	76.2	64.0	16.1	4.4	1.6	1 065 198
Q3	96.1	67.6	20.0	6.0	2.5	1.9	3.8	1.8	0.9	10.1	77.6	65.7	16.1	4.3	1.6	1 061 450
Q4	112.4	82.5	21.3	5.9	2.7	10.3	3.4	1.8	1.1	11.4	84.4	72.2	17.9	4.2	1.6	1 055 158
13 Q1	P 118.0	87.5	22.0	5.9	2.6	11.4	3.6	1.6	1.0	11.8	88.5	76.1	18.4	4.3	1.6	1 050 433
Q2	P 123.6	91.6	22.6	5.9	3.3	13.4	3.8	1.7	1.7	12.3	90.6	78.3	18.8	4.2	1.6	1 048 339
Q3	P 124.9	93.5	23.0	5.8	2.6	13.9	3.9	1.7	1.0	12.6	91.8	79.6	19.1	4.1	1.6	1 047 675
Q4	P 129.5	97.4	23.7	5.7	2.8	17.5	3.7	1.7	1.1	13.4	92.1	79.9	20.0	4.0	1.6	1 049 181
14 Q1	P 135.6	102.9	24.5	5.6	2.6	20.4	3.0	1.6	1.0	14.7	94.9	82.6	21.4	4.0	1.6	1 049 098
Q2	P 142.2	107.7	25.1	5.7	3.7	23.5	3.4	1.7	2.0	15.2	96.4	84.2	21.7	4.0	1.6	1 050 706
Q3	A 141.6	108.4	25.3	5.4	2.6	23.8	3.2	1.5	0.9	15.3	96.8	84.6	22.0	3.9	1.6	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Govern- ment's debt according to the EDP (consoli- dated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of finan- cial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of finan- cial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of finan- cial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguri- dad Social and rest) (c)	Debt net of finan- cial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
00	374 557	314 814	17 169	297 645	39 474	-	39 474	19 793	-	19 793	18 832	1 187	17 645
01	378 883	315 490	17 169	298 321	43 706	-	43 706	20 170	-	20 170	18 704	2 018	16 686
02	384 145	321 575	17 169	304 406	46 471	-	46 471	21 522	-	21 522	18 577	6 831	11 747
03	382 775	320 504	17 169	303 335	49 028	-	49 028	22 914	-	22 914	18 450	10 952	7 498
04	389 888	331 939	17 169	314 771	52 054	-	52 054	24 153	-	24 153	18 323	19 412	-1 089
05	393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06	392 168	326 369	17 169	309 200	59 126	-	59 126	27 570	-	27 570	18 169	21 897	-3 728
07	383 798	318 869	17 169	301 701	61 096	-	61 096	29 385	-	29 385	17 169	25 551	-8 383
08	439 771	368 860	17 169	351 691	73 647	-	73 647	31 775	-	31 775	17 169	34 511	-17 342
09	568 700	487 670	17 169	470 501	92 435	-	92 435	34 700	-	34 700	17 169	46 105	-28 937
10	649 259	551 557	17 169	534 388	123 419	-	123 419	35 453	-	35 453	17 169	61 170	-44 001
11	743 531	624 238	17 169	607 070	145 086	-	145 086	36 819	-	36 819	17 169	62 613	-45 444
12 Q3	824 285	697 475	43 550	653 925	171 272	-	171 272	45 152	-	45 152	17 195	63 260	-46 064
Q4	890 933	762 104	60 934	701 170	188 424	-	188 424	44 005	-	44 005	17 188	59 794	-42 606
13 Q1	P 930 363	799 107	64 154	734 953	193 465	-	193 465	44 958	-	44 958	17 188	60 201	-43 013
Q2	P 950 417	820 781	71 752	749 029	197 163	-	197 163	44 540	-	44 540	17 202	57 516	-40 314
Q3	P 961 242	833 574	76 028	757 546	199 748	-	199 748	43 107	-	43 107	17 190	56 348	-39 158
Q4	P 966 181	838 070	89 571	748 499	209 773	-	209 773	42 114	-	42 114	17 187	51 392	-34 205
14 Q1	P 995 843	866 077	102 285	763 792	224 975	-	224 975	41 911	-	41 911	17 188	52 023	-34 835
Q2	P 1 012 606	885 211	107 182	778 029	228 219	-	228 219	41 994	-	41 994	17 203	52 839	-35 636
Q3	A 1 020 236	891 936	112 757	779 179	232 009	-	232 009	40 781	-	40 781	17 200	48 934	-31 734

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT
11.7 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. As a percentage of GDP mp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
00	58.0	48.7	2.7	46.1	6.1	-	6.1	3.1	-	3.1	2.9	0.2	2.7
01	54.2	45.1	2.5	42.6	6.2	-	6.2	2.9	-	2.9	2.7	0.3	2.4
02	51.3	42.9	2.3	40.6	6.2	-	6.2	2.9	-	2.9	2.5	0.9	1.6
03	47.6	39.9	2.1	37.8	6.1	-	6.1	2.9	-	2.9	2.3	1.4	0.9
04	45.3	38.5	2.0	36.5	6.0	-	6.0	2.8	-	2.8	2.1	2.3	-0.1
05	42.3	35.7	1.8	33.8	6.2	-	6.2	2.7	-	2.7	2.0	2.5	-0.5
06	38.9	32.4	1.7	30.7	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07	35.5	29.5	1.6	27.9	5.7	-	5.7	2.7	-	2.7	1.6	2.4	-0.8
08	39.4	33.0	1.5	31.5	6.6	-	6.6	2.8	-	2.8	1.5	3.1	-1.6
09	52.7	45.2	1.6	43.6	8.6	-	8.6	3.2	-	3.2	1.6	4.3	-2.7
10	60.1	51.0	1.6	49.4	11.4	-	11.4	3.3	-	3.3	1.6	5.7	-4.1
11	69.2	58.1	1.6	56.5	13.5	-	13.5	3.4	-	3.4	1.6	5.8	-4.2
12 Q4	84.4	72.2	5.8	66.5	17.9	-	17.9	4.2	-	4.2	1.6	5.7	-4.0
13 Q1	P 88.5	76.1	6.1	69.9	18.4	-	18.4	4.3	-	4.3	1.6	5.7	-4.1
Q2	P 90.6	78.3	6.8	71.4	18.8	-	18.8	4.2	-	4.2	1.6	5.5	-3.8
Q3	P 91.8	79.6	7.3	72.3	19.1	-	19.1	4.1	-	4.1	1.6	5.4	-3.7
Q4	P 92.1	79.9	8.5	71.3	20.0	-	20.0	4.0	-	4.0	1.6	4.9	-3.3
14 Q1	P 94.9	82.6	9.7	72.8	21.4	-	21.4	4.0	-	4.0	1.6	5.0	-3.3
Q2	P 96.4	84.2	10.2	74.0	21.7	-	21.7	4.0	-	4.0	1.6	5.0	-3.4
Q3	A 96.8	84.6	10.7	73.9	22.0	-	22.0	3.9	-	3.9	1.6	4.6	-3.0

 Note: Table compiled following the ESA 2010 methodology.
 See notes at the end of the chapter.

11. GENERAL GOVERNMENT
11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
00	12 334	6 608	10 412	282	10 130	-4 686	-5 692	388	-6 080	-669	-37	-	1 713
01	4 326	3 839	-1 693	626	-2 319	2 180	3 520	54	3 467	-680	-199	-	-461
02	5 262	3 106	15 256	4 822	10 435	-13 100	-5 340	-8	-5 333	-4 814	-1 084	-1 647	-215
03	-1 370	2 960	1 032	5 409	-4 377	-5 362	-146	-1 313	1 168	-4 095	-793	-	-328
04	7 113	364	19 306	8 105	11 200	-12 557	-1 475	325	-1 800	-8 430	-727	-	-1 925
05	3 591	-11 229	26 575	4 696	21 880	-11 755	-7 791	-1 363	-6 428	-3 333	64	-	-695
06	-1 311	-22 144	31 074	-410	31 483	-10 241	-12 135	-541	-11 594	951	-178	-	1 122
07	-8 370	-21 620	26 248	4 216	22 032	-12 998	-9 222	-630	-8 592	-3 586	-166	-295	270
08	55 973	49 385	23 585	9 647	13 938	-16 997	-7 098	-707	-6 391	-8 940	-352	-63	-543
09	128 929	118 237	35 866	10 902	24 964	-25 174	-6 212	722	-6 934	-11 623	-129	-48	-7 161
10	80 559	101 445	7 871	23 261	-15 390	-28 758	-14 570	-8 336	-6 234	-14 925	72	-40	705
11	94 272	101 265	21 958	22 587	-629	-28 951	-30 925	-21 145	-9 780	-1 442	337	849	2 230
12	147 463	108 903	116 821	100 469	16 351	-78 261	29 115	3 544	25 571	-104 014	313	-1 300	-2 376
13	P 75 187	71 291	61 518	58 910	2 608	-57 622	7 137	2 210	4 927	-61 120	281	-172	-3 747
13 Q1	P 39 369	9 268	30 313	10 584	19 729	-211	10 594	640	9 954	-11 224	36	-77	460
Q2	P 20 054	32 097	14 683	12 711	1 972	-26 726	-11 554	365	-11 919	-13 075	221	-95	-2 222
Q3	P 10 825	8 029	-7 496	1 725	-9 222	10 293	14 743	2 579	12 164	-4 304	-15	-	-131
Q4	P 4 938	21 897	24 018	33 891	-9 872	-40 977	-6 647	-1 374	-5 273	-32 516	39	-	-1 853
14 Q1	P 29 662	6 754	23 417	17 706	5 710	-508	18 407	701	17 706	-18 407	-1	-	-507
Q2	P 16 764	29 478	23 372	12 318	11 054	-36 086	-20 120	542	-20 662	-12 860	37	-26	-3 118
Q3	A 7 630	3 017	-5 222	3 204	-8 426	9 834	16 482	2 911	13 570	-4 967	21	-	-1 704

 Note: Table compiled following the ESA 2010 methodology.
 See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	6=7+10+11	7=8+9	8	9	10	11	12	13
00	1.9	1.0	1.6	0.0	1.6	-0.7	-0.9	0.1	-1.0	-0.1	-0.0	-	0.3
01	0.6	0.5	-0.2	0.1	-0.3	0.3	0.5	0.0	0.5	-0.1	-0.0	-	-0.1
02	0.7	0.4	2.0	0.7	1.4	-1.7	-0.7	-0.0	-0.7	-0.6	-0.1	-0.2	-0.0
03	-0.2	0.4	0.1	0.7	-0.5	-0.7	-0.0	-0.2	0.1	-0.5	-0.1	-	-0.0
04	0.8	0.0	2.2	1.0	1.3	-1.5	-0.2	0.0	-0.2	-1.0	-0.1	-	-0.2
05	0.4	-1.2	2.9	0.5	2.4	-1.3	-0.8	-0.1	-0.7	-0.4	0.0	-	-0.1
06	-0.1	-2.2	3.1	-0.0	3.2	-1.0	-1.2	-0.0	-1.1	0.1	-0.0	-	0.1
07	-0.8	-2.0	2.4	0.4	2.1	-1.2	-0.9	-0.1	-0.8	-0.3	-0.0	-0.0	0.0
08	5.0	4.4	2.1	0.9	1.2	-1.5	-0.6	-0.1	-0.6	-0.8	-0.0	-0.0	-0.0
09	11.9	11.0	3.3	1.0	2.3	-2.3	-0.6	0.1	-0.6	-1.1	-0.0	-0.0	-0.7
10	7.5	9.4	0.7	2.2	-1.4	-2.7	-1.3	-0.8	-0.6	-1.4	0.0	-0.0	0.1
11	8.8	9.4	2.0	2.1	-0.1	-2.7	-2.9	-2.0	-0.9	-0.1	0.0	0.1	0.2
12	14.0	10.3	11.1	9.5	1.5	-7.4	2.8	0.3	2.4	-9.9	0.0	-0.1	-0.2
13	P 7.2	6.8	5.9	5.6	0.2	-5.5	0.7	0.2	0.5	-5.8	0.0	-0.0	-0.4
13 Q1	P 3.8	0.9	2.9	1.0	1.9	-0.0	1.0	0.1	0.9	-1.1	0.0	-0.0	0.0
Q2	P 1.9	3.1	1.4	1.2	0.2	-2.5	-1.1	0.0	-1.1	-1.2	0.0	-0.0	-0.2
Q3	P 1.0	0.8	-0.7	0.2	-0.9	1.0	1.4	0.2	1.2	-0.4	-0.0	-	-0.0
Q4	P 0.5	2.1	2.3	3.2	-0.9	-3.9	-0.6	-0.1	-0.5	-3.1	0.0	-	-0.2
14 Q1	P 2.8	0.6	2.2	1.7	0.5	-0.0	1.8	0.1	1.7	-1.8	-0.0	-	-0.0
Q2	P 1.6	2.8	2.2	1.2	1.1	-3.4	-1.9	0.1	-2.0	-1.2	0.0	-0.0	-0.3
Q3	A 0.7	0.3	-0.5	0.3	-0.8	0.9	1.6	0.3	1.3	-0.5	0.0	-	-0.2

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument										By counterpart sector		
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
00	10 412	11 095	8 351	716	58	658	741	-3 219	-	-122	1 202	10 362	282	49
01	-1 693	-2 496	-17 060	782	75	708	2 219	-3 648	-	-131	1 582	-1 860	626	166
02	15 256	8 116	1 785	4 708	189	4 519	1 785	-1 799	-	-164	2 610	14 998	4 822	258
03	1 032	-4 203	1 767	4 091	-298	4 389	1 626	193	-	-171	-506	988	5 409	44
04	19 306	6 131	-1 817	9 358	1 019	8 339	2 126	-443	-	-123	2 257	18 044	8 105	1 262
05	26 575	11 377	-695	7 928	508	7 419	1 362	463	-	-7	5 452	22 022	4 696	4 553
06	31 074	13 343	1 780	9 545	-1 372	10 917	2 150	258	-	-3	5 781	19 984	-410	11 089
07	26 248	12 168	2 973	9 748	527	9 221	3 540	504	-	-9	298	19 568	4 216	6 680
08	23 585	819	740	19 159	510	18 649	3 479	838	-	27	-737	20 479	9 647	3 106
09	35 866	17 814	12 463	6 210	-38	6 248	8 742	344	-	45	2 710	44 639	10 902	-8 773
10	7 871	-24 635	-21 896	9 476	2 525	6 951	6 278	8 251	-	-31	8 533	10 476	23 261	-2 605
11	21 958	-17 606	-3 911	-6 631	-1 506	-5 125	11 520	-478	-	37	35 114	16 608	22 587	5 349
12	116 821	7 170	3 584	-5 511	3 006	-8 517	111 179	3 489	-	165	329	101 433	100 469	15 388
13	P 61 518	-13 276	-6 893	-9 897	-3 370	-6 527	74 493	1 839	-	177	8 182	53 703	58 910	7 814
12 Q4	93 987	2 712	6 088	761	-1 425	2 186	77 581	7 770	-	170	4 993	87 158	75 030	6 829
13 Q1	P 30 313	17 574	-753	916	1 354	-438	11 025	1 453	-	70	-726	29 705	10 584	607
Q2	P 14 683	-3 148	1 316	-1 026	-31	-995	15 800	-627	-	19	3 665	10 831	12 711	3 852
Q3	P -7 496	-3 871	30	-2 972	-185	-2 787	7 321	93	-	18	-8 086	-7 971	1 725	475
Q4	P 24 018	-23 831	-7 486	-6 816	-4 509	-2 306	40 347	920	-	70	13 328	21 138	33 891	2 880
14 Q1	P 23 417	11 546	-291	1 017	2 061	-1 044	16 632	627	-	-	-6 406	23 410	17 706	6
Q2	P 23 372	9 832	3 072	-441	-3 065	2 625	13 232	2 315	-	-	-1 567	22 023	12 318	1 349
Q3	A -5 222	-7 293	-4 771	-3 757	1 885	-5 642	10 945	-919	-	-	-4 198	-5 485	3 204	264

Note: Table compiled following the ESA 2010 methodology.

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total 1=2+3+6+9+10	By instrument								By counterpart sector			
		Currency and deposits 2	Debt Securities			Loans			Equity and investment fund shares and equities 9	Other accounts payable 10	Residents 11	Of which: Vis-à-vis other General Government units 12	Rest of the world 13
			Total 3	Short-term 4	Long-term 5	Total 6	Short-term 7	Long-term 8					
00	17 020	-49	10 966	-8 567	19 533	410	427	-17	-	5 692	-18 696	282	35 715
01	2 146	-73	5 259	-5	5 265	480	990	-510	-	-3 520	-9 565	626	11 711
02	18 362	1 260	10 986	2 759	8 227	776	-784	1 561	-	5 340	8 105	4 822	10 257
03	3 992	173	2 806	871	1 935	867	493	374	-	146	11 886	5 409	-7 895
04	19 670	236	10 078	-366	10 443	7 881	47	7 835	-	1 475	-7 924	8 105	27 594
05	15 346	255	7 313	-3 689	11 002	-12	-1 987	1 974	-	7 791	12 415	4 696	2 932
06	8 930	266	-3 892	-1 098	-2 793	420	292	128	-	12 135	-1 497	-410	10 427
07	4 628	243	-4 701	14 860	-19 560	-136	69	-205	-	9 222	17 883	4 216	-13 255
08	72 970	113	52 603	26 818	25 785	13 156	3 161	9 995	-	7 098	58 425	9 647	14 544
09	154 103	48	132 958	33 875	99 082	12 635	1 686	10 949	2 250	6 212	96 036	10 902	58 067
10	109 316	116	75 706	-15 184	90 890	18 925	-1 337	20 262	-	14 570	82 962	23 261	26 354
11	123 223	101	75 357	3 360	71 997	16 839	6 794	10 045	-	30 925	130 386	22 587	-7 163
12	225 724	-4	65 990	-9 658	75 648	188 853	-89	188 942	-	-29 115	163 610	100 469	62 113
13	P 132 809	15	89 674	15 481	74 193	50 256	-3 064	53 319	-	-7 137	63 212	58 910	69 596
12 Q4	142 354	-9	24 866	1 640	23 227	118 840	-2 035	120 876	-	-1 344	71 141	75 030	71 213
13 Q1	P 39 581	-9	37 101	2 319	34 782	13 083	27	13 056	-	-10 594	34 950	10 584	4 630
Q2	P 46 780	2	34 204	4 983	29 221	1 020	2 705	-1 684	-	11 554	45 604	12 711	1 176
Q3	P 533	40	8 526	6 404	2 122	6 709	-1 160	7 869	-	-14 743	-17 526	1 725	18 059
Q4	P 45 915	-18	9 843	1 775	8 068	29 443	-4 636	34 079	-	6 647	184	33 891	45 731
14 Q1	P 30 171	30	24 917	-4 297	29 215	23 630	-1 359	24 989	-	-18 407	28 354	17 706	1 816
Q2	P 52 850	77	20 096	-840	20 936	12 557	827	11 730	-	20 120	36 573	12 318	16 277
Q3	A -2 205	60	7 060	1 388	5 673	7 157	195	6 962	-	-16 482	1 901	3 204	-4 105

Note: Table compiled following the ESA 2010 methodology.

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total 1=3+4+7	As a percentage GDP mp 2	Currency and deposits 3	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a) 10
				Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9	
00	374 557	58.0	2 595	314 607	13 617	300 990	57 356	5 809	51 547	18 355
01	378 883	54.2	2 522	318 532	13 478	305 054	57 830	6 799	51 031	19 187
02	384 145	51.3	2 134	323 779	16 007	307 771	58 232	6 014	52 218	23 999
03	382 775	47.6	2 307	321 441	17 006	304 435	59 027	6 507	52 519	28 120
04	389 888	45.3	2 543	320 460	15 578	304 882	66 885	6 554	60 331	36 581
05	393 479	42.3	2 798	323 784	11 354	312 430	66 897	4 567	62 330	39 978
06	392 168	38.9	3 064	321 797	11 686	310 110	67 308	4 859	62 448	39 066
07	383 798	35.5	3 307	313 618	26 307	287 312	66 873	4 928	61 945	42 720
08	439 771	39.4	3 420	356 381	53 033	303 348	79 970	8 089	71 881	51 679
09	568 700	52.7	3 468	472 678	86 395	386 283	92 555	9 775	82 780	63 274
10	649 259	60.1	3 584	534 226	68 929	465 297	111 449	8 438	103 011	78 338
11	743 531	69.2	3 685	610 699	74 185	536 514	129 146	15 232	113 915	79 781
12 Q2	811 691	76.2	3 664	633 237	50 344	582 893	174 791	20 061	154 730	108 643
Q3	824 285	77.6	3 690	647 857	57 469	590 387	172 738	17 178	155 560	110 428
Q4	890 993	84.4	3 681	669 887	60 576	609 311	217 425	15 143	202 282	185 030
13 Q1	P 930 363	88.5	3 672	707 095	61 380	645 715	219 596	15 170	204 426	196 355
Q2	P 950 417	90.6	3 674	739 422	66 263	673 158	207 322	17 875	189 447	209 200
Q3	P 961 242	91.8	3 714	750 773	72 755	678 018	206 755	16 715	190 040	213 479
Q4	P 966 181	92.1	3 696	765 746	78 977	686 769	196 738	12 079	184 659	245 857
14 Q1	P 995 843	94.9	3 726	788 962	72 474	716 487	203 155	10 720	192 435	264 126
Q2	P 1 012 606	96.4	3 804	804 833	74 652	730 181	203 970	11 547	192 423	276 691
Q3	A 1 020 236	96.8	3 863	815 106	74 078	741 029	201 267	11 742	189 525	264 964

Note: Table compiled following the ESA 2010 methodology. The debt calculated on the basis of EDP methodology does not include other liabilities not included in this table. In addition to EDP liabilities, Spanish general government has liabilities in the form of trade credits and other accounts payable. The Banco de España publishes these liabilities in column 7 of table 11.1 of the Boletín Estadístico (<http://www.bde.es/webbde/es/estadis/infoest/a1101e.pdf>)

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3					4	5	6	7	8	9	10	11	12
00	374 557	230 413	187 476	14 450	42 937	144 145	364 220	10 338	66 962	6 438	247 645	53 513
01	378 883	222 285	181 924	13 952	40 361	156 598	369 057	9 827	63 089	7 427	255 443	52 924
02	384 145	217 826	184 546	16 305	33 280	166 319	376 268	7 877	73 351	6 612	250 427	53 754
03	382 775	231 631	191 760	18 626	39 871	151 144	375 862	6 913	69 332	7 105	252 109	54 229
04	389 888	214 655	172 904	20 029	41 750	175 233	384 732	5 156	67 133	7 152	253 326	62 277
05	393 479	207 687	173 202	21 023	34 485	185 792	389 387	4 092	64 729	5 165	259 055	64 530
06	392 168	195 771	159 170	19 013	36 601	196 397	389 122	3 046	64 427	5 457	257 370	64 914
07	383 798	200 346	163 411	18 292	36 935	183 452	381 338	2 460	65 930	5 511	247 689	64 669
08	439 771	232 639	180 843	20 342	51 796	207 132	436 803	2 969	86 080	8 672	270 301	74 718
09	568 700	322 932	247 277	23 263	75 655	245 768	564 575	4 125	123 443	10 358	349 235	85 664
10	649 259	372 257	269 194	26 106	103 063	277 002	645 235	4 024	129 226	9 021	404 999	106 012
11	743 531	476 448	336 037	35 313	140 411	267 083	739 786	3 745	140 101	15 815	470 598	117 016
12 Q2	811 691	546 762	387 677	35 099	159 085	264 930	807 892	3 800	121 958	20 853	511 279	157 602
Q3	824 285	556 403	391 080	37 492	165 323	267 882	820 573	3 712	130 004	17 974	517 852	158 453
Q4	890 993	558 183	395 926	37 602	162 257	332 810	887 494	3 499	145 703	15 750	514 184	205 356
13 Q1	P 930 363	592 396	431 965	37 546	160 431	337 967	927 003	3 360	151 593	15 783	555 502	207 485
Q2	P 950 417	618 237	465 221	36 283	153 016	332 180	947 068	3 349	160 310	18 443	579 111	192 553
Q3	P 961 242	617 793	461 022	37 784	156 771	343 450	957 664	3 578	167 481	17 285	583 292	193 184
Q4	P 966 181	591 639	425 605	37 852	166 034	374 542	962 767	3 413	170 173	12 681	595 573	187 753
14 Q1	P 995 843	610 813	454 654	38 777	156 158	385 030	992 434	3 409	167 617	11 347	621 345	195 534
Q2	P 1 012 606	594 608	459 567	38 114	135 042	417 998	1 009 188	3 419	171 613	12 174	633 220	195 599
Q3	A 1 020 236	609 061	456 098	38 578	152 963	411 175	1 017 022	3 214	172 479	12 360	642 628	192 770

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. PUBLIC ENTERPRISES

11.14 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	
00	14 961	10 131	2 832	1 997	-	2.3	1.6	0.4	0.3	-	646 250
01	15 558	9 874	3 443	2 242	-	2.2	1.4	0.5	0.3	-	699 528
02	16 705	9 695	4 557	2 453	-	2.2	1.3	0.6	0.3	-	749 288
03	20 576	11 408	6 184	2 983	-	2.6	1.4	0.8	0.4	-	803 472
04	19 081	9 292	6 561	3 228	-	2.2	1.1	0.8	0.4	-	861 420
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	930 566
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 007 974
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 080 807
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 116 207
09	43 464	24 219	11 366	7 878	-	4.0	2.2	1.1	0.7	-	1 079 034
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 080 913
11 Q4	49 188	31 677	9 551	7 960	-	4.6	2.9	0.9	0.7	-	1 075 147
12 Q1	49 257	32 556	8 784	7 917	-	4.6	3.0	0.8	0.7	-	1 071 087
Q2	49 675	33 087	8 835	7 754	-	4.7	3.1	0.8	0.7	-	1 065 198
Q3	50 202	33 838	8 610	7 753	-	4.7	3.2	0.8	0.7	-	1 061 450
Q4	47 454	33 436	7 088	6 930	-	4.5	3.2	0.7	0.7	-	1 055 158
13 Q1	P 47 382	33 780	7 009	6 593	-	4.5	3.2	0.7	0.6	-	1 050 433
Q2	P 46 795	33 462	6 844	6 488	-	4.5	3.2	0.7	0.6	-	1 048 339
Q3	P 46 605	33 680	6 567	6 359	-	4.4	3.2	0.6	0.6	-	1 047 675
Q4	P 45 935	33 392	6 121	6 421	-	4.4	3.2	0.6	0.6	-	1 049 181
14 Q1	P 44 763	33 162	5 691	5 910	-	4.3	3.2	0.5	0.6	-	1 049 098
Q2	P 43 829	32 966	5 715	5 148	-	4.2	3.1	0.5	0.5	-	1 050 706
Q3	A 43 693	33 035	5 723	4 935	-	4.1	3.1	0.5	0.5	-	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

11. OTHER INFORMATION

11.15 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources					
		Total	EAGF (a)	EAFRD (a)	EFF (b)	EAGGF-Guarantee (a)	EAGGF-Guidance (a)(b)	ERDF	European Social Fund (ESF)	Cohesion Fund	Other	Total	Traditional own resources	VAT resource	GNP/GNI/resource	Other	
		1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
01		5 509	12 185	-	-	-	6 170	628	3 381	1 085	869	53	6 676	905	3 135	2 589	48
02		8 347	14 950	-	-	-	5 933	978	4 046	1 795	2 121	78	6 603	585	2 525	3 406	87
03		8 673	16 615	-	-	-	6 459	1 274	5 344	1 653	1 807	79	7 942	753	2 656	4 405	129
04		7 810	15 907	-	-	-	6 319	1 127	4 712	1 774	1 908	68	8 098	955	1 921	5 084	137
05		4 874	14 803	-	-	-	6 407	1 270	3 851	1 784	1 391	100	9 929	1 097	2 329	6 401	103
06		2 360	12 635	-	-	-	6 655	1 095	2 214	1 251	1 283	137	10 275	1 198	2 374	6 547	157
07		2 167	12 052	-	-	-	5 712	1 024	2 761	1 691	813	50	9 884	1 290	2 488	5 937	169
08		1 018	11 255	5 476	977	8	-	482	2 713	720	741	139	10 237	1 190	2 579	6 280	188
09		30	11 125	6 068	618	9	-	62	2 485	989	801	95	11 095	1 002	1 528	8 362	203
10		2 000	12 005	5 925	858	3	-	198	2 788	526	1 920	-214	10 004	1 158	760	7 868	218
11		1 197	12 575	5 807	981	7	-	244	2 940	1 590	854	153	11 378	1 170	1 964	8 001	242
12	P	2 693	13 283	5 785	818	8	-	178	4 037	1 434	844	179	10 590	1 085	1 317	7 966	222
13	P	1 100	12 726	5 811	1 039	7	-	351	3 890	870	648	112	11 625	993	1 292	9 064	277
14	P	-1 616	10 540	5 489	964	9	-	222	2 535	593	625	103	12 156	1 136	1 323	9 414	283
14 J-J	P	913	2 444	2 179	-	-	-	3	-	251	-	10	1 530	77	137	1 159	157
15 J-J	P	1 402	2 456	2 200	-	-	-	0	78	97	61	21	1 054	95	122	716	122
14 Feb	P	218	2 589	2 396	-	-	-	1	9	162	6	15	2 371	80	319	1 971	-
Mar	P	726	1 649	113	256	-	-	28	787	26	427	12	923	102	114	705	1
Apr	P	-366	547	65	240	-	-	2	234	1	-	5	913	94	114	705	-
May	P	123	1 021	160	46	-	-	40	648	105	14	10	899	85	114	705	-6
Jun	P	-341	475	48	102	1	-	0	255	3	57	9	816	78	103	635	0
Jul	P	-663	101	63	-	0	-	0	3	20	-	15	765	88	80	494	103
Aug	P	-22	562	214	103	-	-	10	226	-	-	8	584	91	68	423	0
Sep	P	-358	75	32	0	-	-	1	33	-	3	5	433	105	46	282	1
Oct	P	-314	198	-	-	-	-	25	56	-	109	8	512	102	57	353	-
Nov	P	-614	268	9	-	-	-	4	228	9	9	8	882	121	103	635	23
Dec	P	-919	610	209	217	8	-	108	55	17	-	-4	1 529	111	69	1 345	3
15 Jan	P	1 402	2 456	2 200	-	-	-	0	78	97	61	21	1 054	95	122	716	122

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).

b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.

c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 11.10.

d. Includes effects such as those produced by the reclassification of institutional units or financial items.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.14

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.15

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
				3=4+5+8	4	Other accounts payable							8
						5=6+7	6	7					
00	-6 825	341 648	26 834	-	8 838	260	8 578	17 996	314 814	646 250			
01	-4 989	341 879	26 389	-	6 349	507	5 842	20 040	315 490	699 528			
02	-4 516	358 628	37 053	-	9 127	794	8 333	27 926	321 575	749 288			
03	-5 178	353 574	33 071	-	8 928	1 879	7 050	24 143	320 504	803 472			
04	-8 172	371 877	39 938	-	8 333	1 792	6 541	31 605	331 939	861 420			
05	4 540	376 568	44 771	-	10 875	3 093	7 782	33 896	331 797	930 566			
06	8 992	362 164	35 795	-	16 242	3 695	12 547	19 553	326 369	1 007 974			
07	13 858	347 003	28 134	-	18 051	4 049	14 001	10 084	318 869	1 080 807			
08	-32 270	414 756	45 896	-	21 577	4 818	16 759	24 318	368 860	1 116 207			
09	-98 424	545 395	57 726	-	26 853	4 034	22 819	30 873	487 670	1 079 034			
10	-51 752	577 276	25 719	-	29 348	5 399	23 949	-3 629	551 557	1 080 913			
11	-36 858	659 607	35 369	-	30 376	4 767	25 609	4 993	624 238	1 075 147			
12	-82 592	870 534	108 431	64 302	33 819	4 619	29 201	10 309	762 104	1 055 158			
13	P -49 190	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181			
13 Q1	P -10 207	918 681	119 574	72 000	27 874	5 326	22 548	19 700	799 107	1 050 433			
Q2	P -24 053	960 736	139 955	79 932	31 387	6 310	25 078	28 636	820 781	1 048 339			
Q3	P -6 013	979 093	145 519	81 103	23 993	5 089	18 904	40 423	833 574	1 047 675			
Q4	P -8 917	1 022 128	184 058	104 893	31 324	5 192	26 132	47 841	838 070	1 049 181			
14 Q1	P -7 834	1 079 750	213 673	109 818	24 900	5 873	19 027	78 955	866 077	1 049 098			
Q2	P -16 253	1 131 872	246 661	116 671	30 379	6 711	23 668	99 611	885 211	1 050 706			
Q3	A -7 324	1 142 342	250 405	103 273	28 663	5 181	23 481	118 470	891 936	1 053 969			

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP	
				3=4+5+8	4	Other accounts payable							8
						5=6+7	6	7					
00	-1.1	52.9	4.2	-	1.4	0.0	1.3	2.8	48.7	646 250			
01	-0.7	48.9	3.8	-	0.9	0.1	0.8	2.9	45.1	699 528			
02	-0.6	47.9	4.9	-	1.2	0.1	1.1	3.7	42.9	749 288			
03	-0.6	44.0	4.1	-	1.1	0.2	0.9	3.0	39.9	803 472			
04	-0.9	43.2	4.6	-	1.0	0.2	0.8	3.7	38.5	861 420			
05	0.5	40.5	4.8	-	1.2	0.3	0.8	3.6	35.7	930 566			
06	0.9	35.9	3.6	-	1.6	0.4	1.2	1.9	32.4	1 007 974			
07	1.3	32.1	2.6	-	1.7	0.4	1.3	0.9	29.5	1 080 807			
08	-2.9	37.2	4.1	-	1.9	0.4	1.5	2.2	33.0	1 116 207			
09	-9.1	50.5	5.3	-	2.5	0.4	2.1	2.9	45.2	1 079 034			
10	-4.8	53.4	2.4	-	2.7	0.5	2.2	-0.3	51.0	1 080 913			
11	-3.4	61.4	3.3	-	2.8	0.4	2.4	0.5	58.1	1 075 147			
12	-7.8	82.5	10.3	6.1	3.2	0.4	2.8	1.0	72.2	1 055 158			
13	P -4.7	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181			
13 Q1	P -1.0	87.5	11.4	6.9	2.7	0.5	2.1	1.9	76.1	1 050 433			
Q2	P -2.3	91.6	13.4	7.6	3.0	0.6	2.4	2.7	78.3	1 048 339			
Q3	P -0.6	93.5	13.9	7.7	2.3	0.5	1.8	3.9	79.6	1 047 675			
Q4	P -0.8	97.4	17.5	10.0	3.0	0.5	2.5	4.6	79.9	1 049 181			
14 Q1	P -0.7	102.9	20.4	10.5	2.4	0.6	1.8	7.5	82.6	1 049 098			
Q2	P -1.5	107.7	23.5	11.1	2.9	0.6	2.3	9.5	84.2	1 050 706			
Q3	A -0.7	108.4	23.8	9.8	2.7	0.5	2.2	11.2	84.6	1 053 969			

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	11 451	6 825	5 526	-83	5 609	-900	-3 054	367	-3 421	-	-116	-	2 271
01	676	4 989	-5 983	133	-6 116	1 670	1 966	-247	2 213	-	-262	-	-34
02	6 085	4 516	4 664	-380	5 045	-3 095	-635	-287	-347	-	-941	-1 647	127
03	-1 071	5 178	-6 233	-121	-6 112	-16	580	-1 084	1 664	-	-648	-	52
04	11 436	8 172	4 956	38	4 918	-1 693	551	87	464	-	-692	-	-1 551
05	-143	-4 540	6 250	-1	6 251	-1 852	-1 466	-1 302	-165	-	-3	-	-383
06	-5 428	-8 992	7 893	41	7 851	-4 328	-5 624	-602	-5 022	-	-110	-	1 405
07	-7 500	-13 858	7 825	45	7 780	-1 466	-1 894	-354	-1 539	-	-60	-64	552
08	49 991	32 270	21 630	286	21 344	-3 909	-3 321	-769	-2 552	-	-408	-63	-117
09	118 810	98 424	31 767	-114	31 881	-11 382	-4 516	785	-5 300	-	-152	-48	-6 666
10	63 887	51 752	13 731	8 503	5 228	-1 596	-3 128	-1 365	-1 763	-	-41	-40	1 612
11	72 682	36 858	32 922	21 529	11 393	2 902	-1	632	-633	4 145	129	-46	-1 326
12	137 865	82 592	123 127	103 455	19 672	-67 854	-1 098	148	-1 247	-64 302	202	-1 300	-1 356
13	P 75 966	49 190	69 183	66 804	2 379	-42 407	1 863	-573	2 435	-40 591	217	-172	-3 722
13 Q1	P 37 003	10 207	27 453	9 363	18 090	-656	6 704	-708	7 412	-7 698	3	-77	411
Q2	P 21 674	24 053	8 903	14 348	-5 445	-11 282	-1 169	-983	-185	-7 932	222	-95	-2 308
Q3	P 12 793	6 013	2 069	4 102	-2 033	4 711	5 829	1 221	4 608	-1 171	-9	-	62
Q4	P 4 496	8 917	30 758	38 990	-8 232	-35 179	-9 502	-103	-9 399	-23 790	1	-	-1 887
14 Q1	P 28 007	7 834	19 342	16 474	2 868	831	6 831	-681	7 512	-4 924	2	-	-1 077
Q2	P 19 134	16 253	17 887	10 721	7 167	-15 006	-4 873	-838	-4 035	-6 853	28	-26	-3 283
Q3	A 6 725	7 324	2 929	8 621	-5 692	-3 527	1 218	1 529	-312	-4 368	-12	-	-365

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	1.8	1.1	0.9	-0.0	0.9	-0.1	-0.5	0.1	-0.5	-	-0.0	-	0.4
01	0.1	0.7	-0.9	0.0	-0.9	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
02	0.8	0.6	0.6	-0.1	0.7	-0.4	-0.1	-0.0	-0.0	-	-0.1	-0.2	0.0
03	-0.1	0.6	-0.8	-0.0	-0.8	-0.0	0.1	-0.1	0.2	-	-0.1	-	0.0
04	1.3	0.9	0.6	0.0	0.6	-0.2	0.1	0.0	0.1	-	-0.1	-	-0.2
05	-0.0	-0.5	0.7	-0.0	0.7	-0.2	-0.2	-0.1	-0.0	-	-0.0	-	-0.0
06	-0.5	-0.9	0.8	0.0	0.8	-0.4	-0.6	-0.1	-0.5	-	-0.0	-	0.1
07	-0.7	-1.3	0.7	0.0	0.7	-0.1	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.1
08	4.5	2.9	1.9	0.0	1.9	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.0	9.1	2.9	-0.0	3.0	-1.1	-0.4	0.1	-0.5	-	-0.0	-0.0	-0.6
10	5.9	4.8	1.3	0.8	0.5	-0.1	-0.3	-0.1	-0.2	-	-0.0	-0.0	0.1
11	6.8	3.4	3.1	2.0	1.1	0.3	-0.0	0.1	-0.1	0.4	0.0	-0.0	-0.1
12	13.1	7.8	11.7	9.8	1.9	-6.4	-0.1	0.0	-0.1	-6.1	0.0	-0.1	-0.1
13	P 7.2	4.7	6.6	6.4	0.2	-4.0	0.2	-0.1	0.2	-3.9	0.0	-0.0	-0.4
13 Q1	P 3.5	1.0	2.6	0.9	1.7	-0.1	0.6	-0.1	0.7	-0.7	0.0	-0.0	0.0
Q2	P 2.1	2.3	0.8	1.4	-0.5	-1.1	-0.1	-0.1	-0.0	-0.8	0.0	-0.0	-0.2
Q3	P 1.2	0.6	0.2	0.4	-0.2	0.4	0.6	0.1	0.4	-0.1	-0.0	-	0.0
Q4	P 0.4	0.8	2.9	3.7	-0.8	-3.4	-0.9	-0.0	-0.9	-2.3	0.0	-	-0.2
14 Q1	P 2.7	0.7	1.8	1.6	0.3	0.1	0.6	-0.1	0.7	-0.5	0.0	-	-0.1
Q2	P 1.8	1.5	1.7	1.0	0.7	-1.4	-0.5	-0.1	-0.4	-0.7	0.0	-0.0	-0.3
Q3	A 0.6	0.7	0.3	0.8	-0.5	-0.3	0.1	0.1	-0.0	-0.4	-0.0	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
		11+12+13 1=2+6+9+10+12	3	4	5	6=7+8	7							8	9	10	11	12	13	14
00	5 526	6 407	6 038	4	366	-	-	-	751	-3 085	-	-112	1 565	-83
01	-5 983	-5 632	-20 114	-822	15 304	-	-	-	2 217	-3 850	-	-106	1 388	133
02	4 664	2 603	5	259	2 339	-	-	-	1 787	-2 016	-	-129	2 420	-380
03	-6 233	-5 730	523	429	-6 682	-	-	-	1 625	-603	-	-109	-1 417	-121
04	4 956	2 028	158	487	1 384	-	-	-	2 113	-901	-	-82	1 798	38
05	6 250	3 142	278	1 587	1 276	-	-	-	1 351	-378	-	-31	2 166	-1
06	7 893	2 643	631	1 431	581	-	-	-	2 150	-229	-	-22	3 350	41
07	7 825	3 840	-195	2 237	1 798	-	-	-	3 528	275	-	-6	1 888	45
08	21 630	11 611	2 887	748	7 976	7 223	-	7 223	3 392	406	-	43	-1 045	286
09	31 767	15 701	7 342	-1 558	9 917	6 185	-0	6 185	8 396	7	-	-60	1 538	-114
10	13 731	-9 361	-10 789	-484	1 912	-	-	-	6 043	8 381	-	-156	8 825	8 503
11	32 922	-5 318	-1 536	-812	-2 970	-7 216	9	-7 224	11 547	-343	-	-93	34 344	21 529
12	123 127	5 335	4 210	-267	1 392	2 101	4 681	-2 580	111 204	3 461	-	-61	1 087	103 455
13	P 69 183	-14 495	-5 896	4 592	-13 191	-1 494	-2 931	1 438	74 957	1 785	-	-48	8 477	66 804
13 Q1	P 27 453	15 328	-235	1 424	14 139	674	-1 120	1 794	11 141	1 444	-	-17	-1 118	9 363
Q2	P 8 903	-10 169	-2 586	-784	-6 799	1 572	534	1 038	15 917	-645	-	-20	2 248	14 348
Q3	P 2 069	887	2 068	468	-1 649	-1 749	-1 193	-556	7 438	157	-	-6	-4 659	4 102
Q4	P 30 758	-20 541	-5 143	3 483	-18 881	-1 991	-1 153	-838	40 461	829	-	-5	12 006	38 990
14 Q1	P 19 342	8 348	80	-2 032	10 300	602	-418	1 020	16 626	524	-	-	-6 758	16 474
Q2	P 17 887	3 612	-387	5 956	-1 956	194	-501	695	13 217	2 288	-	-	-1 425	10 721
Q3	A 2 929	-4 769	-25	-494	-4 250	187	67	120	10 942	-938	-	-	-2 494	8 621

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
				Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
				1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00	314 814	48.7	2 595	293 742	12 639	281 103	18 477	531	17 946	1 187	1 187	-
01	315 490	45.1	2 522	297 836	12 306	285 530	15 132	903	14 229	2 018	2 018	-
02	321 575	42.9	2 134	304 865	15 008	289 857	14 575	1 104	13 471	6 831	6 831	-
03	320 504	39.9	2 307	305 005	15 895	289 110	13 191	829	12 362	10 952	10 952	-
04	331 939	38.5	2 543	310 984	15 304	295 680	18 412	1 447	16 965	19 412	19 412	-
05	331 797	35.7	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	22 810	-
06	326 369	32.4	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07	318 869	29.5	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08	368 860	33.0	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09	487 670	45.2	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10	551 557	51.0	3 584	537 914	70 484	467 430	10 059	457	9 602	61 170	61 170	-
11	624 238	58.1	3 685	607 970	68 639	539 331	12 583	525	12 058	62 613	62 613	-
12 Q2	682 176	64.0	3 664	629 017	49 066	579 951	49 495	3 553	45 942	62 505	62 505	-
Q3	697 475	65.7	3 690	643 645	55 863	587 782	50 140	2 569	47 571	63 260	63 260	-
Q4	762 104	72.2	3 681	664 457	57 217	607 240	93 965	2 577	91 389	59 794	59 794	-
13 Q1	P 799 107	76.1	3 672	698 955	61 570	637 385	96 480	2 701	93 778	60 201	60 201	-
Q2	P 820 781	78.3	3 674	733 545	67 499	666 045	83 562	2 635	80 928	57 516	57 516	-
Q3	P 833 574	79.6	3 714	743 961	74 790	669 170	85 899	2 905	82 994	56 348	56 348	-
Q4	P 838 070	79.9	3 696	757 475	77 670	679 805	76 899	709	76 190	51 392	51 392	-
14 Q1	P 866 077	82.6	3 726	778 036	73 631	704 405	84 315	616	83 699	52 023	52 023	-
Q2	P 885 211	84.2	3 804	796 468	73 195	723 274	84 939	689	84 251	52 839	52 839	-
Q3	A 891 936	84.6	3 863	805 556	75 618	729 938	82 517	429	82 088	48 934	48 934	-

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		Other central government units							Central government debt according to the EDP held by other central government units		
	1=2+3-11	2	3=4+(6a10)	4	Fondo de Reestructuración Ordenada Bancaria (FROB)		Fondo de Garantía de Depósitos (FGD)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)		Fondo para la Financiación de los Pagos a Proveedores (FFPP)	10
					5	Of which: MEDE loan							6	7	8	9
00	314 814	309 439	5 375	-	-	-	-	-	-	-	5 375	-
01	315 490	309 355	6 135	-	-	-	-	-	-	-	6 135	-
02	321 575	314 705	6 870	-	-	-	-	-	-	-	6 870	-
03	320 504	312 896	7 608	-	-	-	-	-	-	-	7 608	-
04	331 939	323 417	8 522	-	-	-	-	-	-	-	8 522	-
05	331 797	322 907	8 889	-	-	-	-	-	-	-	8 889	-
06	326 369	316 757	9 612	-	-	-	-	-	-	-	9 612	-
07	318 869	312 083	6 787	-	-	-	-	-	-	-	6 787	-
08	368 860	362 890	5 970	-	-	-	-	-	-	-	5 970	-
09	487 670	479 541	8 129	3 000	-	-	-	-	-	-	5 129	-
10	551 557	544 790	6 767	3 000	-	-	-	-	-	-	3 767	-
11 Q4	624 238	598 995	25 243	10 945	-	-	9 906	-	-	-	4 392	-
12 Q1	657 306	632 282	28 291	10 945	-	-	13 115	-	-	-	4 231	3 267
Q2	682 176	629 861	54 917	10 945	-	-	13 115	-	26 581	-	4 276	2 601
Q3	697 475	645 821	55 272	10 945	-	-	13 115	-	26 916	-	4 296	3 618
Q4	762 104	711 474	114 932	50 413	39 468	-	15 503	16 800	27 781	-	4 434	64 302
13 Q1	P 799 107	745 437	125 670	52 278	41 333	-	18 652	22 550	27 872	4 318	4 318	72 000
Q2	P 820 781	766 967	133 746	52 278	41 333	-	20 775	28 150	27 963	4 580	4 580	79 932
Q3	P 833 574	779 068	135 609	52 278	41 333	-	18 822	31 150	29 090	4 268	4 268	81 103
Q4	P 838 070	789 028	153 935	50 128	41 333	-	23 159	39 800	36 125	4 723	4 723	104 893
14 Q1	P 866 077	813 206	162 689	47 128	41 333	-	22 504	44 300	44 043	4 714	4 714	109 818
Q2	P 885 211	831 414	170 468	47 128	41 333	-	22 504	51 120	45 069	4 646	4 646	116 671
Q3	A 891 936	865 657	129 553	45 516	39 721	-	22 504	57 020	-	4 512	4 512	103 273

Note: Table compiled following the ESA 2010 methodology.

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees given (outstanding amount)	
	1=3+4+7	2		4=5+6	5	6	7=8+9	8	9	10	11
00	309 439	47.9	2 595	291 016	12 639	278 378	15 828	-	15 828	5 430	0.8
01	309 355	44.2	2 522	294 624	12 306	282 318	12 209	-	12 209	5 460	0.8
02	314 705	42.0	2 134	301 167	15 008	286 159	11 404	-	11 404	6 819	0.9
03	312 896	38.9	2 307	299 991	15 895	284 096	10 598	-	10 598	6 821	0.8
04	323 417	37.5	2 543	305 533	15 304	290 229	15 341	-	15 341	7 186	0.8
05	322 907	34.7	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.4	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	28.9	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.5	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.4	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.4	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11	598 995	55.7	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12 Q2	629 861	59.1	3 664	606 709	50 401	556 308	19 488	-	19 488	136 900	12.9
Q3	645 821	60.8	3 690	622 354	57 063	565 290	19 778	-	19 778	130 906	12.3
Q4	711 474	67.4	3 681	643 940	62 627	581 314	63 853	-	63 853	168 165	15.9
13 Q1	P 745 437	71.0	3 672	675 372	65 813	609 559	66 393	-	66 393	176 356	16.8
Q2	P 766 967	73.2	3 674	695 099	72 274	622 825	68 194	-	68 194	171 133	16.3
Q3	P 779 068	74.4	3 714	706 102	78 340	627 762	69 252	-	69 252	169 363	16.2
Q4	P 789 028	75.2	3 696	714 452	80 045	634 407	70 879	-	70 879	165 054	15.7
14 Q1	P 813 206	77.5	3 726	738 093	75 581	662 512	71 387	-	71 387	146 523	14.0
Q2	P 831 414	79.1	3 804	756 266	74 640	681 627	71 344	-	71 344	143 761	13.7
Q3	A 865 657	82.1	3 863	782 939	77 129	705 810	78 855	-	78 855	132 659	12.6

Note: Table compiled following the ESA 2010 methodology.

12. CENTRAL GOVERNMENT
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument
EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	2 As a percentage of GDP mp		3	4=5+6	5	6	7=8+9	8	9
00	5 375	0.8	-	2 726	-	2 726	2 649	531	2 118	
01	6 135	0.9	-	3 212	-	3 212	2 923	903	2 020	
02	6 870	0.9	-	3 698	-	3 698	3 171	1 104	2 067	
03	7 608	0.9	-	5 015	-	5 015	2 593	829	1 764	
04	8 522	1.0	-	5 452	-	5 452	3 071	1 447	1 624	
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
11	25 243	2.3	-	21 701	-	21 701	3 542	525	3 017	
12 Q2	54 917	5.2	-	24 910	-	24 910	30 007	3 553	26 454	
Q3	55 272	5.2	-	24 910	-	24 910	30 363	2 569	27 793	
Q4	114 932	10.9	-	28 051	-	28 051	86 880	2 577	84 304	
13 Q1	P 125 670	12.0	-	31 200	-	31 200	94 470	2 701	91 769	
Q2	P 133 746	12.8	-	48 395	-	48 395	85 352	2 635	82 717	
Q3	P 135 609	12.9	-	45 979	-	45 979	89 630	2 905	86 725	
Q4	P 153 935	14.7	-	49 017	-	49 017	104 918	709	104 209	
14 Q1	P 162 689	15.5	-	46 362	-	46 362	116 327	616	115 710	
Q2	P 170 468	16.2	-	46 654	-	46 654	123 813	689	123 125	
Q3	A 129 553	12.3	-	29 149	-	29 149	100 403	429	99 974	

Note: Table compiled following the ESA 2010 methodology.

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES
12.10 Debt by public enterprises not included in the general government sector (a)
EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ---- ADIF (c)	AENA ----- ENAIRES	SEPI	Rest						
	1	2 As a percentage of GDP mp							3	4	5	6	7	8
00	10 131	1.6	6 500	-	0	387	355	2 889						
01	9 874	1.4	6 772	-	-	806	213	2 083						
02	9 695	1.3	6 823	-	-	1 330	213	1 329						
03	11 408	1.4	6 714	-	300	2 772	213	1 409						
04	9 292	1.1	2 104	-	800	4 939	213	1 236						
05	10 961	1.2	-	1 751	2 190	5 671	91	1 258						
06	13 549	1.3	-	2 246	2 607	6 565	90	2 040						
07	17 069	1.6	-	2 780	3 426	7 969	90	2 805						
08	20 519	1.8	-	3 152	4 080	9 584	90	3 613						
09	24 219	2.2	-	3 921	5 147	11 083	90	3 978						
10	28 658	2.7	-	4 852	6 653	12 179	90	4 884						
11	31 677	2.9	-	5 235	8 745	12 508	90	5 099						
12 Q2	33 087	3.1	-	5 302	9 572	12 891	90	5 231						
Q3	33 838	3.2	-	5 282	10 544	12 722	90	5 200						
Q4	33 436	3.2	-	5 116	10 563	12 442	90	5 225						
13 Q1	P 33 780	3.2	-	5 277	10 695	12 451	90	5 267						
Q2	P 33 462	3.2	-	5 020	11 015	12 220	147	5 060						
Q3	P 33 680	3.2	-	4 980	11 379	12 156	146	5 018						
Q4	P 33 392	3.2	-	4 927	11 844	11 820	149	4 652						
14 Q1	P 33 162	3.2	-	4 836	12 287	11 531	114	4 394						
Q2	P 32 966	3.1	-	5 051	12 315	11 367	113	4 119						
Q3	A 33 035	3.1	-	5 011	12 776	11 227	110	3 911						

Note: Table compiled following the ESA 2010 methodology.

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
				Social security funds' EDP debt held by other social security funds	Total	Held by other General Government units	Rest	Valuation and other adjust- ments			
00	2 844	31 809	12 977	-	12 977	9 628	3 350	-0	18 832	646 250	
01	5 736	31 070	12 365	-	12 365	9 787	2 578	-	18 704	699 528	
02	5 923	31 704	13 127	-	13 127	9 527	3 600	0	18 577	749 288	
03	7 955	29 335	10 885	-	10 885	9 491	1 394	-0	18 450	803 472	
04	8 385	29 284	10 961	-	10 961	9 310	1 651	0	18 323	861 420	
05	9 914	29 335	11 089	-	11 089	9 271	1 818	0	18 246	930 566	
06	13 001	28 768	10 599	-	10 599	9 287	1 312	0	18 169	1 007 974	
07	13 680	28 993	11 825	-	11 825	9 343	2 482	-0	17 169	1 080 807	
08	7 385	28 454	11 286	-	11 286	9 327	1 959	-0	17 169	1 116 207	
09	7 778	27 699	10 531	-	10 531	9 340	1 191	-0	17 169	1 079 034	
10	-2 433	28 739	11 571	-	11 571	9 382	2 189	-0	17 169	1 080 913	
11	-1 063	28 313	11 145	-	11 145	9 377	1 768	-0	17 169	1 075 147	
12	-10 171	28 594	11 406	-	11 406	9 541	1 865	-0	17 188	1 055 158	
13	P -11 643	28 855	11 668	-	11 668	9 541	2 127	-	17 187	1 049 181	
13 Q1	P	2 461	27 353	10 165	-	10 165	9 541	624	-0	17 188	1 050 433
Q2	P	-1 720	35 052	17 851	-	17 851	9 541	8 310	-	17 202	1 048 339
Q3	P	-4 010	27 336	10 147	-	10 147	9 541	606	-0	17 190	1 047 675
Q4	P	-8 374	28 855	11 668	-	11 668	9 541	2 127	-	17 187	1 049 181
14 Q1	P	3 268	27 308	10 120	-	10 120	9 541	579	-0	17 188	1 049 098
Q2	P	-4 898	38 547	21 344	-	21 344	9 541	11 803	-	17 203	1 050 706
Q3	A	1 411	27 109	9 909	-	9 909	9 541	368	-0	17 200	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
				Social security funds' EDP debt held by other social security funds	Total	Held by other General Government units	Rest	Valuation and other adjust- ments			
00	0.4	4.9	2.0	-	2.0	1.5	0.5	-0.0	2.9	646 250	
01	0.8	4.4	1.8	-	1.8	1.4	0.4	-	2.7	699 528	
02	0.8	4.2	1.8	-	1.8	1.3	0.5	0.0	2.5	749 288	
03	1.0	3.7	1.4	-	1.4	1.2	0.2	-0.0	2.3	803 472	
04	1.0	3.4	1.3	-	1.3	1.1	0.2	0.0	2.1	861 420	
05	1.1	3.2	1.2	-	1.2	1.0	0.2	0.0	2.0	930 566	
06	1.3	2.9	1.1	-	1.1	0.9	0.1	0.0	1.8	1 007 974	
07	1.3	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 807	
08	0.7	2.5	1.0	-	1.0	0.8	0.2	-0.0	1.5	1 116 207	
09	0.7	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 079 034	
10	-0.2	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 080 913	
11	-0.1	2.6	1.0	-	1.0	0.9	0.2	-0.0	1.6	1 075 147	
12	-1.0	2.7	1.1	-	1.1	0.9	0.2	-0.0	1.6	1 055 158	
13	P -1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.6	1 049 181	
13 Q1	P	0.2	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 050 433
Q2	P	-0.2	3.3	1.7	-	1.7	0.9	0.8	-	1.6	1 048 339
Q3	P	-0.4	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 047 675
Q4	P	-0.8	2.8	1.1	-	1.1	0.9	0.2	-	1.6	1 049 181
14 Q1	P	0.3	2.6	1.0	-	1.0	0.9	0.1	-0.0	1.6	1 049 098
Q2	P	-0.5	3.7	2.0	-	2.0	0.9	1.1	-	1.6	1 050 706
Q3	A	0.1	2.6	0.9	-	0.9	0.9	0.0	-0.0	1.6	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	-127	-2 844	2 936	675	2 261	-219	-219	35	-255	-	-	-	-	-0
01	-127	-5 736	4 594	229	4 365	1 015	1 015	-160	1 175	-	-	-	-	-0
02	-127	-5 923	7 051	4 995	2 056	-1 255	-1 255	261	-1 516	-	-	-	-	-0
03	-127	-7 955	6 127	4 606	1 522	1 701	1 701	36	1 665	-	-	-	-	-
04	-127	-8 385	8 728	8 496	231	-470	-470	181	-651	-	-	-	-	-0
05	-77	-9 914	10 194	4 065	6 129	-357	-357	39	-396	-	-	-	-	-0
06	-77	-13 001	12 684	-878	13 562	240	240	-16	256	-	-	-	-	-0
07	-1 000	-13 680	14 594	4 255	10 339	-1 914	-1 684	-56	-1 628	-	-	-231	-	0
08	-	-7 385	6 793	8 513	-1 719	592	592	16	576	-	-	-	-	-
09	-	-7 778	7 193	12 110	-4 917	585	585	-13	598	-	-	-	-	-
10	-	2 433	-1 049	15 187	-16 236	-1 384	-1 384	-42	-1 342	-	-	-	-	-
11	-	1 063	-1 470	1 436	-2 905	407	407	5	402	-	-	-	-	-
12	20	10 171	-9 753	-3 166	-6 587	-398	-398	-164	-234	-	-	-	-	-
13	P	-1	11 643	-11 478	-8 303	-3 176	-166	-166	-	-	-	-	-	-0
13 Q1	P	-0	-2 461	1 371	345	1 026	1 090	-	1 090	-	-	-	-	-0
Q2	P	14	1 720	5 928	-935	6 864	-7 634	-	-7 634	-	-	-	-	-
Q3	P	-12	4 010	-11 741	-2 557	-9 184	7 719	-	7 719	-	-	-	-	0
Q4	P	-2	8 374	-7 037	-5 156	-1 881	-1 340	-	-1 340	-	-	-	-	-0
14 Q1	P	1	-3 268	1 491	606	885	1 778	-	1 777	-	-	-	-	1
Q2	P	15	4 898	6 558	1 567	4 991	-11 441	-	-11 441	-	-	-	-	-0
Q3	A	-3	-1 411	-10 363	-4 387	-5 976	11 771	-	11 771	-	-	-	-	-0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Held by other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
00	-0.0	-0.4	0.5	0.1	0.3	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
01	-0.0	-0.8	0.7	0.0	0.6	0.1	0.1	-0.0	0.2	-	-	-	-	-0.0
02	-0.0	-0.8	0.9	0.7	0.3	-0.2	-0.2	0.0	-0.2	-	-	-	-	-0.0
03	-0.0	-1.0	0.8	0.6	0.2	0.2	0.2	0.0	0.2	-	-	-	-	-
04	-0.0	-1.0	1.0	1.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-	-	-0.0
05	-0.0	-1.1	1.1	0.4	0.7	-0.0	-0.0	0.0	-0.0	-	-	-	-	-0.0
06	-0.0	-1.3	1.3	-0.1	1.3	0.0	0.0	-0.0	0.0	-	-	-	-	-0.0
07	-0.1	-1.3	1.4	0.4	1.0	-0.2	-0.2	-0.0	-0.2	-	-	-0.0	-	0.0
08	-	-0.7	0.6	0.8	-0.2	0.1	0.1	0.0	0.1	-	-	-	-	-
09	-	-0.7	0.7	1.1	-0.5	0.1	0.1	-0.0	0.1	-	-	-	-	-
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-	-
11	-	0.1	-0.1	0.1	-0.3	0.0	0.0	0.0	0.0	-	-	-	-	-
12	0.0	1.0	-0.9	-0.3	-0.6	-0.0	-0.0	-0.0	-0.0	-	-	-	-	-
13	P	-0.0	1.1	-1.1	-0.8	-0.3	-0.0	-	-0.0	-	-	-	-	-0.0
13 Q1	P	-0.0	-0.2	0.1	0.0	0.1	0.1	-	0.1	-	-	-	-	-0.0
Q2	P	0.0	0.2	0.6	-0.1	0.7	-0.7	-	-0.7	-	-	-	-	-
Q3	P	-0.0	0.4	-1.1	-0.2	-0.9	0.7	-	0.7	-	-	-	-	0.0
Q4	P	-0.0	0.8	-0.7	-0.5	-0.2	-0.1	-	-0.1	-	-	-	-	-0.0
14 Q1	P	0.0	-0.3	0.1	0.1	0.1	0.2	-	0.2	-	-	-	-	0.0
Q2	P	0.0	0.5	0.6	0.1	0.5	-1.1	-	-1.1	-	-	-	-	-0.0
Q3	A	-0.0	-0.1	-1.0	-0.4	-0.6	1.1	-	1.1	-	-	-	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares and equities	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
	11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00	2 936	2 350	2 326	-66	90	713	58	656	0	-	-	-	-127	675
01	4 594	3 745	3 123	128	494	781	75	706	-0	-	-	-	68	229
02	7 051	2 276	1 773	436	67	4 704	189	4 515	0	-	-	-	70	4 995
03	6 127	1 821	1 246	392	182	4 086	-298	4 384	1	-	-	-	220	4 606
04	8 728	-1 481	-1 976	491	4	9 353	1 019	8 334	-1	-	-	-	857	8 496
05	10 194	-293	-1 020	642	85	7 923	508	7 415	-1	-	-	-	2 565	4 065
06	12 684	1 855	1 117	447	291	9 541	-1 372	10 912	-1	-	-	-	1 290	-878
07	14 594	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	-	136	4 255
08	6 793	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-	-411	8 513
09	7 193	6 219	6 042	331	-153	20	-37	58	2	228	-	-	723	12 110
10	-1 049	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	943	15 187
11	-1 470	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	-	1 044	1 436
12	-9 753	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-	-1 220	-3 166
13	P -11 478	-1 573	-1 054	-410	-109	-8 404	-439	-7 965	-0	34	-	-	-1 535	-8 303
13 Q1	P 1 371	1 742	-229	1 675	295	242	2 474	-2 232	-	-1	-	-	-612	345
Q2	P 5 928	6 388	3 593	3 112	-317	-2 598	-565	-2 033	-	8	-	-	2 130	-935
Q3	P -11 741	-6 903	-2 029	-5 099	225	-1 223	1 008	-2 231	-	1	-	-	-3 615	-2 557
Q4	P -7 037	-2 801	-2 389	-99	-313	-4 825	-3 356	-1 468	-0	26	-	-	563	-5 156
14 Q1	P 1 491	1 231	-228	681	778	416	2 479	-2 064	-	93	-	-	-248	606
Q2	P 6 558	7 341	3 842	2 969	529	-635	-2 565	1 930	-	16	-	-	-164	1 567
Q3	A -10 363	-5 735	-4 748	-721	-266	-3 944	1 818	-5 762	-	9	-	-	-692	-4 387

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)			
			Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest	
	1=3+4+7	2 As a percentage GDP mp	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
00	18 832	2.9	-	-	-	-	18 832	-	18 832	17 169	17 169	-
01	18 704	2.7	-	-	-	-	18 704	-	18 704	17 169	17 169	-
02	18 577	2.5	-	-	-	-	18 577	-	18 577	17 169	17 169	-
03	18 450	2.3	-	-	-	-	18 450	-	18 450	17 169	17 169	-
04	18 323	2.1	-	-	-	-	18 323	-	18 323	17 169	17 169	-
05	18 246	2.0	-	-	-	-	18 246	-	18 246	17 169	17 169	-
06	18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08	17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12 Q2	17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
Q3	17 195	1.6	-	-	-	-	17 195	14	17 181	17 169	17 169	-
Q4	17 188	1.6	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13 Q1	P 17 188	1.6	-	-	-	-	17 188	8	17 180	17 169	17 169	-
Q2	P 17 202	1.6	-	-	-	-	17 202	21	17 180	17 169	17 169	-
Q3	P 17 190	1.6	-	-	-	-	17 190	10	17 180	17 169	17 169	-
Q4	P 17 187	1.6	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14 Q1	P 17 188	1.6	-	-	-	-	17 188	9	17 179	17 169	17 169	-
Q2	P 17 203	1.6	-	-	-	-	17 203	24	17 179	17 169	17 169	-
Q3	A 17 200	1.6	-	-	-	-	17 200	22	17 179	17 169	17 169	-

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12

Table 12.1

a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.1.

Table 12.3

a. Annual change in column 9 of Table 12.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 12.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.

b. Not deducted from column 1.

Table 12.10

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.

c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7				8
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest	Valuation and other adjustments	9=2-3		
00		-3 211	48 058	8 583	-	7 073	183	6 889	1 511	39 474	646 250
01		-4 330	51 143	7 436	-	6 366	-0	6 366	1 070	43 706	699 528
02		-3 653	57 141	10 670	-	8 965	-	8 965	1 705	46 471	749 288
03		-3 834	61 782	12 754	-	11 084	264	10 820	1 670	49 028	803 472
04		-689	66 172	14 118	-	12 196	220	11 976	1 922	52 054	861 420
05		-2 677	74 965	17 085	-	15 262	309	14 953	1 822	57 880	930 566
06		-608	80 622	21 496	-	20 419	231	20 188	1 077	59 126	1 007 974
07		-2 580	86 217	25 121	-	24 234	455	23 779	887	61 096	1 080 807
08		-19 125	101 186	27 538	-	26 464	403	26 061	1 075	73 647	1 116 207
09		-21 681	121 058	28 622	-	27 411	430	26 981	1 211	92 435	1 079 034
10		-40 209	155 620	32 201	-	33 359	5 949	27 410	-1 158	123 419	1 080 913
11		-54 838	202 941	57 855	-	60 909	23 849	37 060	-3 053	145 086	1 075 147
12		-19 447	224 304	35 880	-	39 207	21 200	18 007	-3 327	188 424	1 055 158
13	P	-15 932	248 183	38 410	-	35 703	18 924	16 779	2 707	209 773	1 049 181
13 Q2	P	-6 575	237 316	40 153	-	40 225	18 758	21 467	-72	197 163	1 048 339
Q3	P	-498	241 033	41 285	-	39 870	17 536	22 334	1 415	199 748	1 047 675
Q4	P	-6 199	248 183	38 410	-	35 703	18 924	16 779	2 707	209 773	1 049 181
14 Q1	P	-3 461	256 922	31 948	-	27 266	17 703	9 563	4 682	224 975	1 049 098
Q2	P	-8 227	263 525	35 306	-	29 487	16 482	13 005	5 819	228 219	1 050 706
Q3	A	-665	266 180	34 171	-	27 538	15 260	12 278	6 633	232 009	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7				8
			Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Total	Held by other general government units	Rest	Valuation and other adjustments	9=2-3		
00		-0.5	7.4	1.3	-	1.1	0.0	1.1	0.2	6.1	646 250
01		-0.6	7.3	1.1	-	0.9	-0.0	0.9	0.2	6.2	699 528
02		-0.5	7.6	1.4	-	1.2	-	1.2	0.2	6.2	749 288
03		-0.5	7.7	1.6	-	1.4	0.0	1.3	0.2	6.1	803 472
04		-0.1	7.7	1.6	-	1.4	0.0	1.4	0.2	6.0	861 420
05		-0.3	8.1	1.8	-	1.6	0.0	1.6	0.2	6.2	930 566
06		-0.1	8.0	2.1	-	2.0	0.0	2.0	0.1	5.9	1 007 974
07		-0.2	8.0	2.3	-	2.2	0.0	2.2	0.1	5.7	1 080 807
08		-1.7	9.1	2.5	-	2.4	0.0	2.3	0.1	6.6	1 116 207
09		-2.0	11.2	2.7	-	2.5	0.0	2.5	0.1	8.6	1 079 034
10		-3.7	14.4	3.0	-	3.1	0.6	2.5	-0.1	11.4	1 080 913
11		-5.1	18.9	5.4	-	5.7	2.2	3.4	-0.3	13.5	1 075 147
12		-1.8	21.3	3.4	-	3.7	2.0	1.7	-0.3	17.9	1 055 158
13	P	-1.5	23.7	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181
13 Q1	P	-0.3	22.0	3.6	-	3.6	1.9	1.7	-0.1	18.4	1 050 433
Q2	P	-0.6	22.6	3.8	-	3.8	1.8	2.0	-0.0	18.8	1 048 339
Q3	P	-0.0	23.0	3.9	-	3.8	1.7	2.1	0.1	19.1	1 047 675
Q4	P	-0.6	23.7	3.7	-	3.4	1.8	1.6	0.3	20.0	1 049 181
14 Q1	P	-0.3	24.5	3.0	-	2.6	1.7	0.9	0.4	21.4	1 049 098
Q2	P	-0.8	25.1	3.4	-	2.8	1.6	1.2	0.6	21.7	1 050 706
Q3	A	-0.1	25.3	3.2	-	2.6	1.4	1.2	0.6	22.0	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	1 909	3 211	438	-253	691	-1 740	-1 639	-12	-1 627	-	58	-	-159
01	4 232	4 330	-636	232	-868	538	750	183	567	-	34	-	-246
02	2 764	3 653	2 217	59	2 158	-3 105	-2 628	0	-2 628	-	-167	-	-311
03	2 557	3 834	1 250	861	389	-2 527	-2 061	-264	-1 797	-	-145	-	-322
04	3 026	689	3 718	-462	4 180	-1 381	-1 029	44	-1 073	-	-37	-	-314
05	5 826	2 677	6 430	592	5 838	-3 281	-3 123	-89	-3 034	-	71	-	-228
06	1 245	608	6 160	397	5 764	-5 523	-5 231	78	-5 309	-	-68	-	-224
07	1 971	2 580	3 501	-115	3 616	-4 111	-3 808	-224	-3 584	-	-105	-	-198
08	12 551	19 125	-4 049	524	-4 573	-2 524	-2 205	52	-2 257	-	55	-	-374
09	18 788	21 681	-1 476	-873	-603	-1 416	-949	-27	-922	-	23	-	-491
10	30 984	40 209	-2 597	-386	-2 211	-6 628	-6 008	-5 519	-489	-	112	-	-731
11	21 666	54 838	-6 100	-239	-5 861	-27 072	-27 598	-17 900	-9 698	-	201	895	-570
12	43 338	19 447	2 344	166	2 177	21 548	21 221	2 649	18 572	-	111	-	215
13	P 21 349	15 932	1 498	71	1 426	3 919	4 159	2 276	1 883	-	65	-	-305
13 Q1	P 5 041	2 660	1 007	191	816	1 374	1 195	1 221	-26	-	33	-	146
Q2	P 3 698	6 575	-341	-8	-333	-2 536	-2 394	1 221	-3 615	-	-1	-	-141
Q3	P 2 585	498	1 320	550	770	768	987	1 222	-235	-	-6	-	-213
Q4	P 10 025	6 199	-488	-662	174	4 314	4 372	-1 388	5 760	-	39	-	-97
14 Q1	P 15 202	3 461	2 860	-11	2 871	8 880	8 460	1 221	7 239	-	-3	-	423
Q2	P 3 244	8 227	-2 338	8	-2 346	-2 645	-2 528	1 221	-3 749	-	8	-	-126
Q3	A 3 790	665	1 813	4	1 809	1 312	1 539	1 222	317	-	33	-	-260

 Note: Table compiled following the ESA 2010 methodology.
 See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS
13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
00	0.3	0.5	0.1	-0.0	0.1	-0.3	-0.3	-0.0	-0.3	-	0.0	-	-0.0
01	0.6	0.6	-0.1	0.0	-0.1	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
02	0.4	0.5	0.3	0.0	0.3	-0.4	-0.4	0.0	-0.4	-	-0.0	-	-0.0
03	0.3	0.5	0.2	0.1	0.0	-0.3	-0.3	-0.0	-0.2	-	-0.0	-	-0.0
04	0.4	0.1	0.4	-0.1	0.5	-0.2	-0.1	0.0	-0.1	-	-0.0	-	-0.0
05	0.6	0.3	0.7	0.1	0.6	-0.4	-0.3	-0.0	-0.3	-	0.0	-	-0.0
06	0.1	0.1	0.6	0.0	0.6	-0.5	-0.5	0.0	-0.5	-	-0.0	-	-0.0
07	0.2	0.2	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.7	2.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
10	2.9	3.7	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.0	-	0.0	-	-0.1
11	2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.1	1.8	0.2	0.0	0.2	2.0	2.0	0.3	1.8	-	0.0	-	0.0
13	P 2.0	1.5	0.1	0.0	0.1	0.4	0.4	0.2	0.2	-	0.0	-	-0.0
13 Q1	P 0.5	0.3	0.1	0.0	0.1	0.1	0.1	0.1	-0.0	-	0.0	-	0.0
Q2	P 0.4	0.6	-0.0	-0.0	-0.0	-0.2	-0.2	0.1	-0.3	-	-0.0	-	-0.0
Q3	P 0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-	-0.0	-	-0.0
Q4	P 1.0	0.6	-0.0	-0.1	0.0	0.4	0.4	-0.1	0.5	-	0.0	-	-0.0
14 Q1	P 1.4	0.3	0.3	-0.0	0.3	0.8	0.8	0.1	0.7	-	-0.0	-	0.0
Q2	P 0.3	0.8	-0.2	0.0	-0.2	0.3	-0.2	0.1	-0.4	-	0.0	-	-0.0
Q3	A 0.4	0.1	0.2	0.0	0.2	0.1	0.1	0.1	0.0	-	0.0	-	-0.0

 Note: Table compiled following the ESA 2010 methodology.
 See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
00	438	753	-22	761	14	-	-	-	-11	-104	-	-10	-190	-253
01	-636	-958	-64	-838	-56	-	-	-	2	187	-	-25	158	232
02	2 217	2 013	5	1 831	177	-	-	-	-2	182	-	-35	59	59
03	1 250	-49	-1	-59	11	-	-	-	0	519	-	-59	840	861
04	3 718	3 853	3	3 201	649	-	-	-	14	437	-	-38	-548	-462
05	6 430	5 275	45	5 074	156	-	-	-	9	594	-	27	525	592
06	6 160	4 761	32	4 094	635	-	-	-	3	314	-	21	1 061	397
07	3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115
08	-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524
09	-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873
10	-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386
11	-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239
12	2 344	1 892	346	1 278	269	-	-	-	-195	43	-	161	442	166
13	P 1 498	1 009	56	-582	1 534	-	-	-	-478	1	-	146	820	71
12 Q2	-684	-1 665	-84	-1 696	114	-	-	-	-49	30	-	-	1 000	786
Q3	-371	-764	485	-1 167	-82	-	-	-	-49	1	-	3	439	392
Q4	1 943	2 669	-96	2 777	-13	-	-	-	-48	12	-	167	-856	-509
13 Q1	P 1 007	854	-289	414	728	-	-	-	-120	4	-	66	204	191
Q2	P -341	-237	309	-1 066	520	-	-	-	-120	4	-	19	-6	-8
Q3	P 1 320	917	-10	877	49	-	-	-	-120	-63	-	17	569	550
Q4	P -488	-525	46	-807	236	-	-	-	-118	57	-	44	53	-662
14 Q1	P 2 860	2 812	-144	3 099	-142	-	-	-	3	4	-	-	41	-11
Q2	P -2 338	-2 363	-383	-2 441	462	-	-	-	11	5	-	-	9	8
Q3	A 1 813	1 788	2	2 627	-841	-	-	-	1	4	-	-	20	4

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2014

Millones de euros

	Serie en cuadro y columnal/Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/Rest of the world	Administración Central /Central Government		Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	TOTAL
			Total	Corto plazo / Short-term	Largo plazo / Long-term		Total	Instituciones financieras residentes / Resident financial institutions		Fondo de Liquidez Autonómico (FLA)		Fondo para la Financiación de los Pagos a Proveedores (FFPP)			
								Total	Del cual: factoring sin recurso				Corto plazo / Short-term		
TOTAL	13.9/1	232 009	57 226	283	56 942	174 783	56 343	2 229	9 391	46 953	28 473	56 601	28 584	4 782	4 782
1. Andalucía	13.9/2	27 654	4 670	282	4 388	22 984	5 514	64	985	4 529	2 383	10 218	4 869	-	1. Andalucía
2. Aragón	13.9/3	5 999	3 319	-	3 319	2 680	1 704	30	58	1 647	891	-	84	1	2. Aragón
3. Principado de Asturias	13.9/4	3 425	-	-	-	3 425	1 582	3	223	1 359	825	783	236	-	3. Principado de Asturias
4. Illes Balears	13.9/5	7 597	885	-	885	6 712	2 744	90	460	2 284	440	2 160	1 316	52	4. Illes Balears
5. Canarias	13.9/6	5 726	1 305	-	1 305	4 421	1 737	22	72	1 665	130	2 246	308	-	5. Canarias
6. Cantabria	13.9/7	2 393	45	-	45	2 348	1 106	96	93	1 013	304	621	316	-	6. Cantabria
7. Castilla-La Mancha	13.9/8	12 488	1 550	-	1 550	10 938	2 677	10	47	2 631	1 328	3 007	3 926	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	9 470	2 811	-	2 811	6 658	4 046	214	39	4 007	1 929	-	376	307	8. Castilla y León
9. Cataluña	13.9/10	63 075	11 084	-	11 084	51 991	12 529	332	4 879	7 650	6 690	23 952	6 489	2 332	9. Cataluña
10. Extremadura	13.9/11	2 960	582	-	582	2 379	1 711	22	71	1 640	504	-	164	-	10. Extremadura
11. Galicia	13.9/12	9 816	5 680	-	5 680	4 137	2 555	119	73	2 482	1 173	-	408	408	11. Galicia
12. La Rioja	13.9/13	1 329	309	-	309	1 020	790	0	119	672	230	-	-	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	25 063	14 147	-	14 147	10 916	5 258	27	29	5 229	3 527	-	1 307	824	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	6 673	458	-	458	6 214	1 512	51	275	1 238	833	2 111	1 758	-	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	3 327	2 013	-	2 013	1 314	590	15	96	494	400	-	-	324	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	9 123	3 993	-	3 993	5 130	2 949	2	19	2 930	2 182	-	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	35 892	4 376	1	4 375	31 516	7 339	1 133	1 853	5 486	4 705	11 503	7 436	533	17. Comunitat Valenciana
PRO MEMORIA:															MEMORANDUM ITEM:
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	5 723	830	-	830	4 893	3 074	37	225	2 849	1 819	-	-	-	PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT

September 2014 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: Cuadro elaborado siguiendo la metodología del SEC 2010./ Note: Table compiled following the ESA 2010 methodology.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	By instruments								Memorandum item: Debt according to EDP held by other general government units			
	Total	As a percentage of GDP mp	Debt securities (a)			Loans			Total	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest
			Total	Short-term	Long-term	Total	Short-term	Long-term				
1=3+6	2	3=4+5	4	5	6=7+8	7	8	9=10+11+12	10	11	12	
00	39 474	6.1	19 890	1 067	18 823	19 584	4 035	15 549	-	-	-	0
01	43 706	6.2	20 614	1 343	19 271	23 092	4 530	18 562	-	-	-	0
02	46 471	6.2	23 449	1 371	22 078	23 022	3 294	19 728	-	-	-	0
03	49 028	6.1	25 130	1 175	23 955	23 898	3 791	20 107	-	-	-	0
04	52 054	6.0	26 645	1 390	25 255	25 409	3 361	22 047	-	-	-	0
05	57 880	6.2	29 510	1 697	27 813	28 370	2 257	26 113	-	-	-	0
06	59 126	5.9	31 273	1 514	29 759	27 853	2 492	25 361	-	-	-	0
07	61 096	5.7	31 394	1 752	29 642	29 702	2 727	26 975	-	-	-	0
08	73 647	6.6	32 831	2 245	30 586	40 816	4 919	35 898	-	-	-	0
09	92 435	8.6	41 616	2 091	39 525	50 819	6 884	43 935	-	-	-	0
10	123 419	11.4	55 156	2 221	52 934	68 263	6 409	61 855	-	-	-	0
11	145 086	13.5	63 437	7 790	55 647	81 648	13 114	68 535	-	-	-	0
12 Q2	172 029	16.1	64 940	6 958	57 982	107 089	13 110	93 978	17 692	-	17 692	0
Q3	171 272	16.1	65 687	7 814	57 873	105 585	11 924	93 661	17 692	-	17 692	0
Q4	188 424	17.9	63 694	3 881	59 813	124 730	10 997	113 733	34 330	16 641	17 689	0
13 Q1	P 193 465	18.4	66 811	2 865	63 946	126 654	10 029	116 625	37 572	19 884	17 689	0
Q2	P 197 163	18.8	61 893	1 232	60 660	135 270	12 240	123 030	45 224	27 535	17 689	0
Q3	P 199 748	19.1	61 661	1 453	60 208	138 087	11 414	126 673	49 366	30 739	18 627	0
Q4	P 209 773	20.0	58 265	1 387	56 879	151 508	10 047	141 460	61 491	39 063	22 428	0
14 Q1	P 224 975	21.4	61 631	1 430	60 201	163 344	8 118	155 226	74 357	43 947	30 410	0
Q2	A 228 219	21.7	59 946	1 458	58 488	168 273	8 569	159 704	79 397	49 878	29 519	0
Q3	A 232 009	22.0	57 226	283	56 942	174 783	9 391	165 393	85 185	56 601	28 584	0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			
			Administrative and similar agencies	Universities	Corporations			Administrative and similar agencies	Universities	Corporations	
1=2a5	2	3	4	5	6=7a10	7	8	9	10	11	
00	39 474	33 619	2 293	1 283	2 279	6.1	5.2	0.4	0.2	0.4	646 250
01	43 706	35 205	4 095	1 595	2 811	6.2	5.0	0.6	0.2	0.4	699 528
02	46 471	37 069	5 220	1 746	2 436	6.2	4.9	0.7	0.2	0.3	749 288
03	49 028	38 182	6 006	2 139	2 701	6.1	4.8	0.7	0.3	0.3	803 472
04	52 054	40 835	6 490	1 458	3 271	6.0	4.7	0.8	0.2	0.4	861 420
05	57 880	43 377	9 751	1 385	3 368	6.2	4.7	1.0	0.1	0.4	930 566
06	59 126	44 091	10 208	1 327	3 499	5.9	4.4	1.0	0.1	0.3	1 007 974
07	61 096	46 107	10 059	1 235	3 695	5.7	4.3	0.9	0.1	0.3	1 080 807
08	73 647	54 487	12 629	1 168	5 363	6.6	4.9	1.1	0.1	0.5	1 116 207
09	92 435	71 389	13 898	978	6 170	8.6	6.6	1.3	0.1	0.6	1 079 034
10	123 419	98 253	17 103	876	7 188	11.4	9.1	1.6	0.1	0.7	1 080 913
11	145 086	120 839	15 105	906	8 236	13.5	11.2	1.4	0.1	0.8	1 075 147
12 Q2	172 029	146 891	15 232	927	8 979	16.1	13.8	1.4	0.1	0.8	1 065 198
Q3	171 272	147 967	14 853	937	7 515	16.1	13.9	1.4	0.1	0.7	1 061 450
Q4	188 424	163 805	16 294	929	7 395	17.9	15.5	1.5	0.1	0.7	1 055 158
13 Q1	P 193 465	169 337	15 847	889	7 392	18.4	16.1	1.5	0.1	0.7	1 050 433
Q2	P 197 163	173 578	15 632	889	7 065	18.8	16.6	1.5	0.1	0.7	1 048 339
Q3	P 199 748	176 879	15 426	855	6 588	19.1	16.9	1.5	0.1	0.6	1 047 675
Q4	P 209 773	188 025	15 407	743	5 598	20.0	17.9	1.5	0.1	0.5	1 049 181
14 Q1	P 224 975	204 329	14 675	731	5 239	21.4	19.5	1.4	0.1	0.5	1 049 098
Q2	A 228 219	207 996	14 450	736	5 036	21.7	19.8	1.4	0.1	0.5	1 050 706
Q3	A 232 009	212 096	14 231	724	4 958	22.0	20.1	1.4	0.1	0.5	1 053 969

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	39 474	6 977	940	605	509	905	248	603	1 086	10 177	613	3 072	141	4 218	609	648	2 119	6 004
01	43 706	7 217	938	653	516	1 001	289	605	1 270	10 757	711	3 118	164	6 855	685	646	1 627	6 654
02	46 471	7 203	1 086	825	654	929	293	784	1 356	10 830	782	3 157	166	8 614	684	643	1 352	7 112
03	49 028	7 460	1 110	880	858	1 133	372	807	1 436	10 918	782	3 186	184	9 059	685	644	1 498	8 016
04	52 054	7 427	1 134	802	950	1 178	377	1 057	1 451	12 259	783	3 265	193	8 976	748	646	1 387	9 420
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 096	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 103	648	645	642	11 906
08	73 647	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	10 531	755	868	1 007	13 696
09	92 435	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	11 987	1 340	1 085	2 663	16 113
10	123 419	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	13 503	2 107	1 691	5 070	20 119
11 Q2	139 225	13 928	3 332	1 956	4 883	3 422	1 273	6 567	5 397	41 970	2 017	6 951	910	14 810	2 719	1 993	5 437	21 660
Q3	141 125	14 122	3 388	2 042	4 824	3 419	1 329	6 910	5 415	42 723	2 011	6 999	933	15 203	2 759	2 074	5 410	21 565
Q4	145 086	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	15 462	2 806	2 446	5 591	21 860
12 Q1	150 210	15 855	3 731	2 242	4 822	3 779	1 301	6 585	5 884	44 423	2 045	7 450	960	16 587	3 055	2 725	6 844	21 922
Q2	172 029	18 625	4 193	2 500	5 855	4 078	1 779	9 710	7 256	47 897	2 281	7 695	1 079	18 365	4 320	2 939	7 200	26 259
Q3	171 272	19 007	4 230	2 395	5 758	4 106	1 756	9 694	7 250	47 669	2 275	7 692	1 081	17 780	4 349	2 931	7 157	26 143
Q4	188 424	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 372	2 436	8 324	1 045	20 130	4 628	2 847	7 259	30 065
13 Q1	P 193 465	21 125	5 026	2 684	6 158	4 705	2 084	10 124	8 421	52 814	2 417	9 587	1 039	21 960	4 781	3 130	7 754	29 656
Q2	P 197 163	21 775	5 133	2 683	6 233	4 839	2 112	10 348	8 372	53 723	2 494	9 458	1 104	22 650	4 820	3 265	8 334	29 839
Q3	P 199 748	22 543	5 307	2 784	6 326	4 993	2 139	10 308	8 458	54 828	2 544	9 185	1 128	22 459	4 971	3 312	8 226	30 240
Q4	P 209 773	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 191	2 630	9 212	1 143	22 104	5 543	3 136	8 280	32 459
14 Q1	P 224 975	26 135	6 078	3 403	7 363	5 586	2 288	12 060	9 699	60 807	2 913	10 109	1 240	24 054	6 092	3 580	9 161	34 406
Q2	A 228 219	26 533	6 131	3 402	7 586	5 462	2 356	12 341	9 393	61 836	2 904	9 911	1 306	25 018	6 367	3 366	9 524	34 782
Q3	A 232 009	27 654	5 999	3 425	7 597	5 726	2 393	12 488	9 470	63 075	2 960	9 816	1 329	25 063	6 673	3 327	9 123	35 892

Note: Table compiled following the ESA 2010 methodology. See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	6.1	8.1	4.7	4.2	3.1	3.5	3.1	2.8	3.0	8.3	5.7	9.2	2.9	3.7	3.9	5.8	5.2	9.6
01	6.2	7.8	4.4	4.2	2.9	3.5	3.3	2.6	3.3	8.1	6.1	8.7	3.1	5.5	4.0	5.4	3.7	9.7
02	6.2	7.2	4.7	5.1	3.4	3.0	3.1	3.1	3.3	7.7	6.3	8.2	3.0	6.5	3.7	5.0	2.9	9.7
03	6.1	6.8	4.5	5.1	4.3	3.4	3.7	3.0	3.3	7.2	5.9	7.8	3.1	6.4	3.4	4.7	3.0	10.2
04	6.0	6.3	4.3	4.4	4.4	3.4	3.5	3.6	3.1	7.6	5.5	7.4	3.0	5.9	3.4	4.4	2.6	11.2
05	6.2	5.7	4.0	4.0	6.9	3.8	3.5	4.3	3.6	8.4	5.0	7.1	2.7	6.1	2.9	4.1	2.0	11.6
06	5.9	5.3	3.8	3.3	6.5	3.9	3.2	4.6	3.3	7.9	4.7	6.9	2.5	5.6	2.7	3.8	1.5	11.5
07	5.7	4.8	3.4	3.2	6.7	3.6	3.2	5.0	3.3	7.8	4.4	6.7	3.5	5.3	2.3	3.5	1.0	11.3
08	6.6	5.3	4.3	3.2	9.7	4.4	3.8	6.5	4.5	10.1	5.0	6.7	4.6	5.3	2.5	4.6	1.5	12.4
09	8.6	6.8	5.5	4.7	13.3	5.7	5.0	11.1	5.7	12.9	6.1	8.4	6.2	6.1	4.7	6.0	4.1	15.4
10	11.4	8.6	8.4	7.4	17.0	8.0	7.7	15.6	8.3	17.5	9.7	10.9	9.1	6.8	7.5	9.3	7.7	19.7
11 Q2	12.9	9.5	9.7	8.6	18.5	8.2	10.0	16.7	9.7	20.8	11.3	12.3	11.4	7.4	9.9	10.8	8.3	21.3
Q3	13.1	9.7	9.9	9.0	18.3	8.2	10.4	17.6	9.7	21.2	11.3	12.4	11.7	7.6	10.0	11.3	8.2	21.2
Q4	13.5	10.2	10.0	9.5	18.2	9.0	10.2	17.6	10.5	21.9	11.4	12.6	11.3	7.8	10.2	13.3	8.5	21.6
12 Q1	14.0	11.0	11.1	10.1	18.2	9.2	10.4	17.0	10.7	22.1	11.8	13.4	12.2	8.2	11.2	15.1	10.5	22.0
Q2	16.1	13.0	12.6	11.4	22.2	10.0	14.2	25.2	13.3	23.9	13.3	13.9	13.8	9.2	15.9	16.4	11.1	26.5
Q3	16.1	13.3	12.7	10.9	21.9	10.1	14.1	25.3	13.3	23.9	13.3	14.0	13.9	8.9	16.0	16.4	11.1	26.5
Q4	17.9	14.9	14.0	12.3	23.4	11.6	16.4	26.7	14.7	26.4	14.3	15.2	13.5	10.1	17.1	16.0	11.3	30.6
13 Q1	P 18.4	14.9	15.2	12.6	23.4	11.5	17.1	26.6	15.7	26.7	14.2	17.5	13.4	11.2	17.8	17.7	12.2	30.3
Q2	P 18.8	15.4	15.6	12.6	23.7	11.9	17.4	27.2	15.6	27.2	14.7	17.3	14.3	11.6	17.9	18.5	13.1	30.5
Q3	P 19.1	16.0	16.1	13.1	24.1	12.3	17.6	27.1	15.8	27.8	15.0	16.8	14.6	11.5	18.5	18.7	12.9	30.9
Q4	P 20.0	17.3	16.3	14.3	26.2	13.0	17.9	29.8	15.9	29.5	15.5	16.8	14.8	11.3	20.6	17.7	13.0	33.2
14 Q1	P 21.4	18.5	18.4	16.0	28.0	13.7	18.8	31.7	18.1	30.8	17.1	18.5	16.0	12.3	22.7	20.2	14.4	35.2
Q2	P 21.7	18.8	18.6	15.9	28.8	13.4	19.4	32.4	17.5	31.3	17.0	18.1	16.9	12.7	23.7	19.0	15.0	35.5
Q3	A 22.0	19.5	18.1	16.0	28.8	14.0	19.6	32.6	17.6	31.8	17.3	17.8	17.1	12.7	24.7	18.7	14.3	36.5

Note: Table compiled following the ESA 2010 methodology. See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	2 832	185	12	13	46	186	5	45	17	944	1	17	5	393	0	25	76	861
01	3 443	141	12	15	37	222	5	60	18	1 207	10	13	2	441	0	53	68	1 139
02	4 557	144	10	20	36	282	8	435	23	1 634	9	12	7	438	0	60	153	1 287
03	6 184	124	128	25	49	307	9	467	28	2 613	15	17	9	593	0	52	331	1 415
04	6 561	135	145	14	39	332	9	611	41	2 813	14	18	3	559	-	56	382	1 389
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11 Q2	10 855	281	467	303	367	225	35	690	72	5 087	21	200	0	1 663	-	323	507	613
Q3	10 139	279	467	326	365	228	35	80	69	5 007	24	201	1	1 641	0	312	504	598
Q4	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12 Q1	8 784	196	431	338	294	219	35	78	89	4 514	27	193	1	1 676	0	72	29	589
Q2	8 835	198	441	326	286	216	38	73	94	4 597	26	192	2	1 648	1	67	46	583
Q3	8 610	205	433	337	277	220	38	73	96	4 423	29	194	2	1 593	1	65	47	577
Q4	7 088	198	327	332	272	221	38	-	104	3 619	29	179	3	1 645	0	62	57	0
13 Q1	P 7 009	188	345	328	254	219	38	-	107	3 560	25	178	3	1 652	1	60	52	0
Q2	P 6 844	189	330	328	247	217	38	-	113	3 431	23	175	3	1 645	1	54	50	0
Q3	P 6 567	187	336	327	182	215	35	-	104	3 268	23	156	4	1 627	1	52	49	0
Q4	P 6 121	185	207	195	184	210	35	-	160	3 042	7	82	4	1 703	0	50	57	0
14 Q1	P 5 691	165	193	115	127	208	40	-	155	2 811	11	82	4	1 691	0	47	42	0
Q2	A 5 715	163	193	118	121	204	40	-	147	2 797	8	78	4	1 757	0	43	42	0
Q3	A 5 723	163	191	118	116	201	38	-	150	2 757	9	79	4	1 816	0	39	41	0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
00	0.4	0.2	0.1	0.1	0.3	0.7	0.1	0.2	0.0	0.8	0.0	0.1	0.1	0.3	0.0	0.2	0.2	1.4
01	0.5	0.2	0.1	0.1	0.2	0.8	0.1	0.3	0.0	0.9	0.1	0.0	0.0	0.4	0.0	0.4	0.2	1.7
02	0.6	0.1	0.0	0.1	0.2	0.9	0.1	1.7	0.1	1.2	0.1	0.0	0.1	0.3	0.0	0.5	0.3	1.8
03	0.8	0.1	0.5	0.1	0.2	0.9	0.1	1.7	0.1	1.7	0.1	0.0	0.1	0.4	0.0	0.4	0.7	1.8
04	0.8	0.1	0.5	0.1	0.2	0.9	0.1	2.1	0.1	1.7	0.1	0.0	0.0	0.4	-	0.4	0.7	1.7
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	2.0	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.0	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	0.9	1.4	0.6	0.3	1.9	0.4	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.7
10	1.0	0.1	1.3	1.2	1.4	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11 Q2	1.0	0.2	1.4	1.3	1.4	0.5	0.3	1.8	0.1	2.5	0.1	0.4	0.0	0.8	-	1.8	0.8	0.6
Q3	0.9	0.2	1.4	1.4	1.4	0.5	0.3	0.2	0.1	2.5	0.1	0.4	0.0	0.8	0.0	1.7	0.8	0.6
Q4	0.9	0.2	1.4	1.4	1.2	0.5	0.3	0.2	0.1	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.8	0.6
12 Q1	0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.2	0.2	0.3	0.0	0.8	0.0	0.4	0.0	0.6
Q2	0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.1	0.6
Q3	0.8	0.1	1.3	1.5	1.1	0.5	0.3	0.2	0.2	2.2	0.2	0.4	0.0	0.8	0.0	0.4	0.1	0.6
Q4	0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13 Q1	P 0.7	0.1	1.0	1.5	1.0	0.5	0.3	-	0.2	1.8	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q2	P 0.7	0.1	1.0	1.5	0.9	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q3	P 0.6	0.1	1.0	1.5	0.7	0.5	0.3	-	0.2	1.7	0.1	0.3	0.0	0.8	0.0	0.3	0.1	0.0
Q4	P 0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.5	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14 Q1	P 0.5	0.1	0.6	0.5	0.5	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.3	0.1	0.0
Q2	P 0.5	0.1	0.6	0.6	0.5	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
Q3	A 0.5	0.1	0.6	0.6	0.4	0.5	0.3	-	0.3	1.4	0.1	0.1	0.1	0.9	0.0	0.2	0.1	0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, until 2008, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been used for the years the information was available. For the rest of the years, the structure of the last regional GDP mp figure published by the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	3=4+5+8	4	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						8	
						Total	Local governments EDP debt held by other local governments	Others accounts payable					
								5=6+7					6	7
00		584	28 554	8 761	-	8 573	320	8 253	188	19 793	646 250		
01		-256	29 196	9 026	-	8 821	43	8 778	206	20 170	699 528		
02		-860	31 397	9 875	-	9 665	24	9 641	210	21 522	749 288		
03		-1 903	33 147	10 233	-	10 069	25	10 044	164	22 914	803 472		
04		112	34 965	10 811	-	10 649	12	10 637	163	24 153	861 420		
05		-548	39 125	13 591	-	13 439	23	13 416	152	25 535	930 566		
06		759	42 536	14 965	-	14 864	24	14 840	101	27 570	1 007 974		
07		-3 338	46 321	16 936	-	16 845	20	16 825	92	29 385	1 080 807		
08		-5 375	50 769	18 994	-	18 897	26	18 871	97	31 775	1 116 207		
09		-5 910	55 075	20 375	-	20 298	49	20 249	76	34 700	1 079 034		
10		-7 051	59 781	24 328	-	24 390	1 459	22 931	-62	35 453	1 080 913		
11		-8 506	64 890	28 071	-	28 185	5 341	22 844	-115	36 819	1 075 147		
12		3 307	62 774	18 769	-	18 850	4 430	14 420	-81	44 005	1 055 158		
13	P	5 474	59 799	17 686	-	17 612	3 923	13 689	74	42 114	1 049 181		
13 Q2	P	251	62 206	17 667	-	17 664	4 176	13 488	3	44 540	1 048 339		
Q3	P	2 492	60 611	17 505	-	17 464	4 040	13 424	40	43 107	1 047 675		
Q4	P	1 593	59 799	17 686	-	17 612	3 923	13 689	74	42 114	1 049 181		
14 Q1	P	1 273	58 314	16 403	-	16 295	3 762	12 533	108	41 911	1 049 098		
Q2	P	-100	59 730	17 736	-	17 605	3 603	14 002	130	41 994	1 050 706		
Q3	A	3 561	56 596	15 815	-	15 663	3 443	12 220	151	40 781	1 053 969		

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	10	Memorandum item: GDP mp (b)		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	3=4+5+8	4	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						8	
						Total	Local governments EDP debt held by other local governments	Others accounts payable					
								5=6+7					6	7
00		0.1	4.4	1.4	-	1.3	0.0	1.3	0.0	3.1	646 250		
01		-0.0	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	699 528		
02		-0.1	4.2	1.3	-	1.3	0.0	1.3	0.0	2.9	749 288		
03		-0.2	4.1	1.3	-	1.3	0.0	1.3	0.0	2.9	803 472		
04		0.0	4.1	1.3	-	1.2	0.0	1.2	0.0	2.8	861 420		
05		-0.1	4.2	1.5	-	1.4	0.0	1.4	0.0	2.7	930 566		
06		0.1	4.2	1.5	-	1.5	0.0	1.5	0.0	2.7	1 007 974		
07		-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 080 807		
08		-0.5	4.5	1.7	-	1.7	0.0	1.7	0.0	2.8	1 116 207		
09		-0.5	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 079 034		
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 080 913		
11		-0.8	6.0	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 075 147		
12		0.3	5.9	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 055 158		
13	P	0.5	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181		
13 Q2	P	0.0	5.9	1.7	-	1.7	0.4	1.3	0.0	4.2	1 048 339		
Q3	P	0.2	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 047 675		
Q4	P	0.2	5.7	1.7	-	1.7	0.4	1.3	0.0	4.0	1 049 181		
14 Q1	P	0.1	5.6	1.6	-	1.6	0.4	1.2	0.0	4.0	1 049 098		
Q2	P	-0.0	5.7	1.7	-	1.7	0.3	1.3	0.0	4.0	1 050 706		
Q3	A	0.3	5.4	1.5	-	1.5	0.3	1.2	0.0	3.9	1 053 969		

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
00	137	-584	1 511	-57	1 568	-791	-779	-2	-777	-	21	-	-32
01	377	256	331	33	298	-210	-211	278	-488	-	28	-	-28
02	1 352	860	1 324	148	1 176	-832	-823	19	-842	-	25	-	-34
03	1 392	1 903	-113	63	-176	-398	-366	-1	-365	-	-0	-	-32
04	1 239	-112	1 904	33	1 871	-553	-526	13	-539	-	2	-	-29
05	1 382	548	3 701	40	3 661	-2 868	-2 844	-11	-2 833	-	-4	-	-19
06	2 036	-759	4 336	30	4 307	-1 542	-1 520	-1	-1 519	-	-0	-	-21
07	1 814	3 338	329	31	298	-1 852	-1 837	4	-1 841	-	-1	-	-15
08	2 390	5 375	-789	325	-1 114	-2 196	-2 164	-6	-2 158	-	1	-	-33
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 333	-23	-1 310	-	-0	-	-34
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 050	-1 410	-2 640	-	1	-	-36
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 730	-3 882	152	-	7	-	-22
12	7 186	-3 307	1 103	14	1 089	9 390	9 391	911	8 480	-	0	-	-0
13	P -1 892	-5 474	2 315	338	1 977	1 267	1 281	507	774	-	-0	-	-13
13 Q2	P -418	-251	193	-694	888	-361	-357	127	-484	-	-0	-	-3
Q3	P -1 433	-2 492	856	-370	1 226	203	209	136	73	-	-0	-	-5
Q4	P -993	-1 593	784	718	67	-185	-176	117	-293	-	-0	-	-8
14 Q1	P -202	-1 273	-277	637	-914	1 347	1 338	161	1 177	-	-0	-	9
Q2	P 83	100	1 264	22	1 242	-1 281	-1 278	159	-1 437	-	0	-	-3
Q3	A -1 213	-3 561	400	-1 034	1 434	1 948	1 954	160	1 794	-	0	-	-6

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
00	0.0	-0.1	0.2	-0.0	0.2	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
01	0.1	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	-0.1	-	0.0	-	-0.0
02	0.2	0.1	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
03	0.2	0.2	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-0.0	-	-0.0
04	0.1	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
05	0.1	0.1	0.4	0.0	0.4	-0.3	-0.3	-0.0	-0.3	-	-0.0	-	-0.0
06	0.2	-0.1	0.4	0.0	0.4	-0.2	-0.2	-0.0	-0.2	-	-0.0	-	-0.0
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	-0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	-0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.3	-0.3	-0.4	0.0	-	0.0	-	-0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	-0.0
13	P -0.2	-0.5	0.2	0.0	0.2	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
13 Q2	P -0.0	-0.0	0.0	-0.1	0.1	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
Q3	P -0.1	-0.2	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	-0.0	-	-0.0
Q4	P -0.1	-0.2	0.1	0.1	0.0	-0.0	-0.0	0.0	-0.0	-	-0.0	-	-0.0
14 Q1	P -0.0	-0.1	-0.0	0.1	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	0.0
Q2	P 0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
Q3	A -0.1	-0.3	0.0	-0.1	0.1	0.2	0.2	0.0	0.2	-	0.0	-	-0.0

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

	Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
		Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term							
															11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
00	1 511	1 585	9	1 059	517	2	-	2	-	-30	-	-	-45	-57	
01	331	349	-5	284	70	2	-	2	-	14	-	-	-33	33	
02	1 324	1 224	3	1 033	188	4	-	4	-	35	-	-	61	148	
03	-113	-245	-1	-157	-87	5	-	5	-	278	-	-3	-148	63	
04	1 904	1 731	-2	1 235	498	5	-	5	-	20	-	-3	150	33	
05	3 701	3 253	1	2 468	784	5	-	5	3	247	-	-3	196	40	
06	4 336	4 084	-1	2 290	1 795	5	-	5	-2	172	-	-2	80	30	
07	329	139	0	-208	347	5	-	5	3	100	-	-6	88	31	
08	-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325	
09	-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222	
10	-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42	
11	-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138	
12	1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14	
13	P	2 315	1 784	0	999	784	-0	-	-0	14	18	-	79	420	338
13 Q2	P	193	870	0	576	294	0	-	0	4	6	-	20	-706	-694
Q3	P	856	1 228	0	916	312	-0	-	-0	4	-2	-	7	-381	-370
Q4	P	784	35	0	330	-294	0	-	0	4	8	-	31	707	718
14 Q1	P	-277	-846	0	-944	98	-0	-	-0	3	6	-	-	560	637
Q2	P	1 264	1 242	0	859	383	0	-	0	3	6	-	-	12	22
Q3	A	400	1 423	-0	1 050	373	-0	-	-0	2	6	-	-	-1 032	-1 034

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Septiembre de 2014

Millones de euros

	Valores representativos de deuda/Debt securities			Préstamos/loans				Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	Administración Central/Government	Resto del mundo/Rest of the world	TOTAL	
	Serie en cuadro y columna/Time series in table and column	Total	Corto plazo/Short-term	Largo plazo/Long-term	Instituciones financieras residentes / Resident financial institutions		Largo plazo/Long-term					Fondo para la Financiación de los Pagos a Proveedores (FFPP)
					Total	Del cual: factoring sin recurso						
TOTAL	1	3=4+5	4	5	6=7+11	7=9+10	8	9	10	11	78	
1. Ayuntamientos	14.8/3	33 455	1 010	-	1 010	20 021	110	1 261	18 760	10 232	-	
Capitales de provincia	14.8/4	15 247	1 010	-	1 010	9 067	48	535	8 532	3 158	-	
Más de 500.000 habitantes	14.8/5	10 605	1 010	-	1 010	5 905	8	333	5 572	1 725	-	
Barcelona	14.8/6	985	-	-	-	664	6	6	658	-	-	
Madrid	14.8/7	6 907	1 010	1 010	1 010	3 011	1	279	2 732	1 319	-	
Málaga	14.8/8	669	-	-	-	648	-	-	648	21	-	
Sevilla	14.8/9	394	-	-	-	334	0	20	314	4	-	
Valencia	14.8/10	821	-	-	-	591	-	-	591	53	-	
Zaragoza	14.8/11	829	-	-	-	657	0	28	629	177	-	
Resto de capitales de provincia	14.8/12	4 642	-	-	-	3 162	40	202	2 960	1 433	-	
No capitales de provincia	14.8/13	18 208	-	-	-	10 954	63	726	10 228	180	-	
2. Diputaciones, Consejos y Cabildos Insulares	14.8/14	7 003	248	-	248	5 518	37	633	4 884	1 068	78	
Diputaciones de Régimen Común	14.8/15	3 035	-	-	-	2 880	2	491	2 389	63	78	
Diputaciones Forales del País Vasco	14.8/16	3 229	110	-	110	2 136	3	140	1 996	983	-	
Consejos y Cabildos Insulares	14.8/17	739	138	-	138	501	32	2	499	21	-	
3. Ciudades Autónomas	14.8/18	323	-	-	-	244	0	6	237	-	-	
PRO MEMORIA:												
EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP		4 935	-	-	-	4 439	70	242	4 197	495	-	

September 2014 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

MEMORANDUM ITEM:
PUBLIC ENTERPRISES NOT INCLUDED
WITHIN THE GENERAL GOVERNMENT

Nota: Cuadro elaborado siguiendo la metodología del SEC 2010./ Note: Table compiled following the ESA 2010 methodology.

14. LOCAL GOVERNMENTS

14.7 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units		
	1=3+4+7	As a percentage GDP mp 2		4=5+6	Short-term 5	Long-term 6	7=8+9	8	9	10=11+12	Fondo para la Financiación de los Pagos a Proveedores (FFPP) 11	Rest 12
00	19 793	3.1	-	2 161	0	2 161	17 632	1 243	16 389	-	...	-
01	20 170	2.9	-	2 101	0	2 101	18 069	1 365	16 703	-	...	-
02	21 522	2.9	-	2 295	0	2 295	19 226	1 616	17 610	-	...	-
03	22 914	2.9	-	2 258	0	2 258	20 656	1 887	18 769	-	...	-
04	24 153	2.8	-	2 242	0	2 242	21 911	1 746	20 165	-	...	-
05	25 535	2.7	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-
06	27 570	2.7	-	2 461	-	2 461	25 109	1 406	23 702	-	...	-
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-
08	31 775	2.8	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-
11	36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-
12 Q2	46 360	4.4	-	1 784	-	1 784	44 575	3 397	41 178	8 676	8 676	-
Q3	45 152	4.3	-	1 784	-	1 784	43 368	2 670	40 697	8 689	8 689	-
Q4	44 005	4.2	-	1 530	-	1 530	42 475	1 561	40 914	9 435	9 435	-
13 Q1	P 44 958	4.3	-	1 530	-	1 530	43 428	2 432	40 996	9 414	9 414	-
Q2	P 44 540	4.2	-	1 500	-	1 500	43 040	2 979	40 061	9 360	9 360	-
Q3	P 43 107	4.1	-	1 500	-	1 500	41 607	2 385	39 221	9 494	9 494	-
Q4	P 42 114	4.0	-	1 398	-	1 398	40 715	1 315	39 400	10 912	10 912	-
14 Q1	P 41 911	4.0	-	1 318	-	1 318	40 593	1 977	38 615	10 759	10 759	-
Q2	A 41 994	4.0	-	1 258	-	1 258	40 736	2 265	38 471	10 616	10 616	-
Q3	A 40 781	3.9	...	1 258	-	1 258	39 523	1 901	37 622	10 403	10 403	-

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the excessive deficit procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total		Municipalities and municipal groupings										Provincial and Island Authorities				Autonomous cities 18		
	14+18 1=3+	As a percentage of GDP mp (b) 2	Total 3=4+13	Provincial capitals									Rest 13	Total 15a17 14=	Ordinary regime 15	Specific Status 16		Island Authorities 17	
				More than 500.000 inhabitants															Other provincial capitals 12
				Total 4=5+12	Barcelona 6	Madrid 7	Málaga 8	Sevilla 9	Valencia 10	Zaragoza 11									
00	19 793	3.1	14 936	6 735	3 760	1 239	990	198	340	450	543	2 975	8 201	4 765	3 003	1 320	443	91	
01	20 170	2.9	15 359	6 885	3 796	1 153	1 033	237	318	480	575	3 089	8 474	4 728	2 940	1 252	536	83	
02	21 522	2.9	16 412	7 166	4 002	1 259	1 137	244	267	584	511	3 164	9 246	5 014	3 067	1 337	611	95	
03	22 914	2.9	17 719	7 748	4 509	1 245	1 455	347	293	640	529	3 239	9 971	5 095	3 039	1 361	694	100	
04	24 153	2.8	18 786	8 365	5 182	1 207	2 124	412	302	634	503	3 183	10 422	5 243	3 133	1 313	797	123	
05	25 535	2.7	20 092	9 589	6 450	1 148	3 337	443	341	714	468	3 139	10 503	5 320	3 066	1 388	866	123	
06	27 570	2.7	22 177	11 370	8 154	1 061	5 040	489	366	716	482	3 216	10 807	5 279	3 110	1 281	888	114	
07	29 385	2.7	23 874	12 278	9 192	928	6 039	529	384	737	574	3 087	11 596	5 392	3 147	1 318	927	118	
08	31 775	2.8	26 058	13 313	9 984	770	6 682	618	422	802	690	3 329	12 745	5 581	3 156	1 508	918	136	
09	34 700	3.2	28 732	14 332	10 361	753	6 762	738	522	835	752	3 971	14 400	5 669	3 248	1 472	949	299	
10	35 453	3.3	28 925	14 451	10 490	1 202	6 453	743	454	890	748	3 961	14 475	6 211	3 403	1 807	1 001	316	
11	36 819	3.4	28 976	14 535	10 615	1 090	6 674	755	452	886	757	3 920	14 441	7 523	3 585	3 045	893	320	
12 Q2	46 360	4.4	37 393	16 638	12 061	1 115	7 787	757	449	1 046	907	4 577	20 754	8 557	4 286	3 311	960	410	
Q3	45 152	4.3	36 572	16 397	11 961	1 115	7 667	749	442	1 041	948	4 435	20 175	8 206	3 987	3 263	955	374	
Q4	44 005	4.2	36 375	16 436	11 999	1 178	7 733	748	482	977	882	4 437	19 939	7 257	3 351	3 016	889	374	
13 Q1	P 44 958	4.3	36 666	16 778	11 961	1 140	7 757	729	478	952	904	4 817	19 888	7 932	3 864	3 151	917	360	
Q2	P 44 540	4.2	36 019	16 668	11 822	1 129	7 691	719	464	930	889	4 846	19 351	8 163	3 800	3 415	949	357	
Q3	P 43 107	4.1	35 314	16 457	11 795	1 178	7 688	709	446	899	876	4 662	18 856	7 449	3 361	3 166	923	344	
Q4	P 42 114	4.0	34 841	15 830	11 019	1 110	7 036	701	439	872	861	4 811	19 011	6 924	2 865	3 261	798	348	
14 Q1	P 41 911	4.0	34 565	15 821	11 033	1 086	7 080	690	428	873	876	4 788	18 743	7 002	3 152	3 079	771	344	
Q2	A 41 994	4.0	34 333	15 515	10 719	1 011	6 923	678	408	839	859	4 796	18 817	7 326	3 196	3 367	764	335	
Q3	A 40 781	3.9	33 455	15 247	10 605	985	6 907	669	394	821	829	4 642	18 208	7 003	3 035	3 229	739	323	

Note: Table compiled following the ESA 2010 methodology.
See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered
by the databases of the Central Balance Sheet Office (CB).

December 2012 data (2014 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item			
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
								50 to 250	> 250			
A) BRANCHES OF ACTIVITY												
TOTAL	1 223 493	629 624	1 204 669	5 295	611 273	18 824	4 756	8 300	801	792	10 051	11=4+7
A. Agriculture, livestock, forestry and fisheries . . . . .	...	16 512	...	124	16 116	...	68	204	22	2	192	
B. Mining and quarrying	2 275	1 564	2 206	31	1 466	69	26	41	3	4	57	
C. Manufacturing	110 479	61 613	105 607	1 219	57 617	4 872	1 246	1 531	170	202	2 465	
D. Electricity, gas, steam and air conditioning supply	13 874	15 497	13 814	66	15 262	60	93	76	13	50	159	
E. Water supply, sanitation, waste management and decontamination	3 276	1 820	3 024	50	1 599	252	112	59	15	29	162	
F. Construction	231 200	101 471	229 817	717	99 425	1 383	435	894	42	68	1 152	
G. Water supply, sanitation, waste management and decontamination	292 472	137 129	289 096	1 267	133 724	3 376	761	1 377	145	115	2 028	
H. Transport and storage	48 015	20 866	46 907	229	19 933	1 108	300	404	42	86	529	
I. Hotels and restaurants	79 074	35 829	77 729	357	34 822	1 345	237	413	42	31	594	
J. Information and communications	33 974	18 814	33 102	119	18 128	872	214	353	49	43	333	
K. Activities of holding companies	3 292	1 190	3 292	13	1 045	-	56	76	4	23	69	
L. Real estate activities	89 083	70 982	88 991	273	69 730	92	147	832	24	66	420	
M. Professional, scientific and technical activities	131 867	73 427	130 647	331	72 053	1 220	376	667	79	29	707	
N. Administrative and support service activities	82 111	24 395	80 397	204	23 163	1 714	370	658	86	44	574	
P. Education	25 763	9 579	24 915	65	9 282	848	68	164	6	533	133	
Q. Health and social work	27 139	15 105	26 173	81	14 598	966	154	272	40	259	235	
R. Artistic, recreational and entertainment activities	26 019	11 096	25 549	82	10 812	470	59	143	11	182	141	
S. Other services	23 580	12 735	23 403	67	12 498	177	34	136	8	77	101	
B) SIZES (considering only employment)												
Large and medium-sized	18 824	13 056	-	-	-	18 824	4 756	8 300	801	792	4 756	
Large . . . . .	...	1 923	-	-	-	...	1 923	-	801	-	1 923	
Medium-sized (50 to 250 employees). . . . .	...	11 133	-	-	-	...	2 833	8 300	-	-	2 833	
Small (< 50 employees)	1 204 669	616 568	1 204 669	5 295	611 273	-	-	-	-	-	5 295	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2012 data (2014 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees				Corporations with over 50 employees				Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	
								50 to 250	> 250		
	1	2=4+5+7+8	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	8 235 186	5 180 160	3 798 403	99 618	2 075 497	4 436 783	2 491 685	513 360	258 992	727 796	2 591 303
A. Agriculture, livestock, forestry and fisheries . . . . .	...	78 512	...	2 229	54 990	...	9 153	12 140	9 068	98	11 382
B. Mining and quarrying	23 770	18 359	11 669	512	7 556	12 101	7 721	2 570	709	4	8 233
C. Manufacturing	1 600 605	993 481	672 655	28 570	376 412	927 950	460 846	127 653	58 348	112 007	489 416
D. Electricity, gas, steam and air conditioning supply	39 535	33 847	7 248	182	3 196	32 287	29 253	1 216	579	28 309	29 435
E. Water supply, sanitation, waste management and decontamination	120 697	97 864	18 747	922	8 385	101 950	84 032	4 525	5 867	34 219	84 954
F. Construction	746 288	416 372	509 537	8 900	254 355	236 751	119 863	33 254	9 641	32 969	128 763
G. Water supply, sanitation, waste management and decontamination	1 855 594	1 220 539	909 062	25 327	534 473	946 532	563 696	97 043	49 773	197 316	589 023
H. Transport and storage	503 715	367 830	217 031	5 039	110 964	286 684	219 987	31 840	12 213	157 471	225 026
I. Hotels and restaurants	628 948	337 405	346 249	8 764	184 779	282 699	112 490	31 372	15 033	9 680	121 254
J. Information and communications	342 977	246 774	95 993	2 609	56 216	246 984	159 874	28 075	18 648	60 342	162 483
K. Activities of holding companies	7 874	829	7 874	20	544	-	139	126	7	876	159
L. Real estate activities	100 411	56 865	90 144	919	45 735	10 267	4 765	5 446	718	18 947	5 684
M. Professional, scientific and technical activities	623 711	324 274	292 630	5 529	165 171	331 081	122 923	30 651	17 997	66 804	128 452
N. Administrative and support service activities	842 636	621 207	216 472	3 818	86 427	626 164	481 820	49 142	33 440	7 806	485 638
P. Education	215 224	171 985	108 456	1 277	40 751	106 768	16 056	13 901	2 025	707 243	17 333
Q. Health and social work	327 244	171 373	127 967	2 059	66 226	199 277	79 067	24 021	17 830	20 553	81 126
R. Artistic, recreational and entertainment activities	154 381	54 743	92 011	1 629	34 345	62 371	8 802	9 967	3 864	18 906	10 431
S. Other services	101 576	67 900	74 658	1 313	44 972	26 917	11 198	10 417	3 234	1 647	12 511
B) SIZES (considering only employment)											
Large and medium-sized	4 436 783	3 005 045	-	-	-	4 436 783	2 491 685	513 360	258 992	727 796	2 491 685
Large . . . . .	...	2 233 700	-	-	-	...	2 233 700	-	258 992	-	2 233 700
Medium-sized (50 to 250 employees). . . . .	...	771 345	-	-	-	...	257 985	513 360	-	-	257 985
Small (< 50 employees)	3 798 403	2 175 115	3 798 403	99 618	2 075 497	-	-	-	-	-	99 618

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.C Balance sheet, profit and loss account and ratios. 2012

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	33.3	27.5	48.5	29.9
2 Of which: Adjustment to current prices	8.9	6.5	15.4	7.9
3 Financial investments in group companies and associates	32.8	42.3	7.6	46.6
4 Long term	27.7	35.9	6.1	41.1
5 Short term	5.1	6.4	1.6	5.5
6 Trade and other receivables	12.9	12.6	13.7	6.5
7 Cash and cash equivalents	3.8	3.2	5.3	3.3
8 Other assets	17.3	14.4	24.8	13.7
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	45.2	41.5	55.1	44.9
11 Interest-bearing external funds	36.1	40.5	24.6	39.8
12 Long term	25.4	27.7	19.5	30.0
13 Short term	10.7	12.9	5.1	9.8
14 Trade credits and other accounts payable	16.5	15.2	19.7	7.7
15 Other non interest-bearing credits	2.2	2.8	0.5	7.6
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover.	147.1	148.5	143.8	151.2
18 Inputs	66.1	68.5	60.6	70.6
19 Of which: Net purchases.	42.7	46.2	34.5	49.0
20 Gross value added at factor cost	33.9	31.5	39.4	29.4
21 Personnel costs	23.2	19.2	32.5	14.4
22 Gross operating profit	10.7	12.3	6.9	15.0
23 Financial revenue	4.2	5.4	1.4	6.6
24 Financial costs	4.2	4.8	2.7	5.7
25 Depreciation and operating provisions	6.8	7.4	5.3	7.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
97	10.2	11.7	7.2	4.8	3.6	1.1	10.5	-14.1	-20.0	4.7	1.2	22.1	44.6
98	7.3	7.3	7.4	6.6	5.0	1.5	8.4	-7.7	-19.5	11.8	-	23.1	7.2
99	8.1	9.2	5.9	7.3	5.8	1.4	4.1	-6.9	-22.4	15.8	-0.3	5.7	-3.9
00	13.1	15.5	7.7	8.6	5.5	3.0	6.6	29.1	5.7	25.5	-2.2	4.4	5.6
01	5.0	4.4	6.3	6.9	3.5	3.3	5.5	18.0	7.2	13.4	-2.7	9.7	-15.2
02	3.3	2.3	5.4	5.8	2.7	3.0	4.9	-4.6	-8.9	3.8	0.5	3.7	-57.3
03	5.1	4.6	6.3	5.6	2.4	3.1	7.2	-3.5	-7.2	4.5	-0.8	12.4	-
04	6.4	6.3	6.6	5.4	3.1	2.2	8.4	-3.5	-8.8	4.6	0.7	17.4	13.3
05	7.0	7.8	4.9	6.4	3.7	2.6	2.8	8.5	-0.8	9.3	-	6.8	13.0
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.4	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-1.0	0.2	-3.1	4.0	0.3	3.7	-13.2	13.3	6.5	7.5	-0.7	-26.6	-54.9
09	-13.4	-15.9	-8.9	-4.8	-6.0	1.2	-16.2	-25.3	-25.5	-0.5	0.7	-22.3	14.5
10	2.3	4.1	-0.7	-1.0	-1.7	0.7	0.1	-7.3	-11.0	3.1	0.6	6.3	-15.8
11	2.0	4.3	-2.1	0.4	-1.0	1.4	-7.0	10.5	10.6	0.8	-0.8	-16.9	-29.6
12	-3.0	-1.9	-5.2	-2.8	-2.9	-	-9.9	-0.9	4.1	-5.7	0.7	-30.1	-
13	-2.5	-2.2	-3.1	-2.1	-2.1	-	-4.9	-3.5	-2.8	-1.4	0.7	3.4	-

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09 Q2	-21.9	-25.4	-14.9	-2.2	-3.9	1.8	-24.8	-32.1	-33.7	0.8	0.8	-27.3	-0.9
Q3	-14.8	-18.9	-6.1	-2.1	-4.2	2.2	-9.3	-37.7	-39.1	-0.5	1.9	-0.5	0.7
Q4	1.0	-0.2	3.6	-2.5	-3.9	1.5	10.1	-34.5	-36.5	-	2.0	50.1	-
10 Q1	11.2	15.0	4.6	-1.0	-2.0	1.0	9.9	-15.9	-18.5	1.8	0.8	8.8	8.6
Q2	14.1	17.6	7.9	-0.7	-1.6	0.9	16.8	9.1	1.9	6.5	0.7	12.7	-2.0
Q3	6.7	9.7	1.2	-1.5	-1.3	-0.2	3.6	10.3	3.0	7.2	0.1	23.5	49.6
Q4	4.9	7.8	-1.1	-0.6	-1.0	0.4	-1.6	6.4	1.7	7.2	-2.5	-4.0	-
11 Q1	7.8	11.8	-	0.1	-0.6	0.8	-	16.9	13.0	4.4	-0.5	21.8	25.0
Q2	8.8	14.6	-2.5	1.0	-0.4	1.4	-5.8	4.5	4.7	0.3	-0.5	-9.5	-30.1
Q3	8.2	11.6	1.5	1.5	1.1	0.4	1.5	9.7	14.3	-2.1	-2.5	-12.5	-49.9
Q4	4.2	7.3	-2.5	-0.4	-0.5	0.1	-4.5	13.4	14.6	-1.5	0.3	-26.0	-
12 Q1	3.4	6.4	-3.1	-0.9	-1.0	0.2	-5.1	0.9	3.7	-2.2	-0.6	-36.3	-56.1
Q2	-2.6	-0.2	-8.0	-1.8	-1.7	-0.1	-14.1	1.3	0.3	-0.1	1.1	-19.3	-96.3
Q3	0.8	1.8	-1.5	-2.7	-3.4	0.7	-0.4	-3.2	-4.8	1.1	0.5	-26.0	-11.8
Q4	-0.6	0.2	-2.5	-3.2	-3.2	-	-1.9	-5.2	-5.2	-3.0	3.0	22.8	-
13 Q1	-2.3	-0.7	-6.2	-1.5	-2.5	1.1	-10.4	-3.9	-1.0	-2.3	-0.6	-15.3	-35.1
Q2	-2.1	-3.3	1.1	-2.1	-2.4	0.3	4.4	-6.4	-0.7	-2.9	-2.8	-11.9	-
Q3	-3.4	-1.3	-8.1	-2.0	-3.2	1.2	-13.0	-3.1	3.0	-4.9	-1.2	-14.2	9.0
Q4	-3.6	-4.5	-1.5	-0.8	-1.3	0.5	-2.1	10.1	7.5	-4.8	7.4	24.0	-
14 Q1	-5.1	-7.0	-0.3	-0.7	-1.3	0.6	-	-3.4	-1.6	-2.8	1.0	-3.4	81.7
Q2	-0.8	-2.0	2.0	0.8	-0.7	1.5	3.3	1.5	2.5	-2.9	1.9	5.4	90.0
Q3	2.2	3.4	-1.2	1.4	0.6	0.8	-3.9	-1.0	-2.4	-1.4	2.8	-16.3	1.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
00	17.6	25.1	7.4	5.4	2.0	3.3	8.9	30.0	3.2	29.3	-2.5	8.5	25.0
01	4.1	4.2	3.9	4.4	0.8	3.5	3.5	15.5	-3.7	19.9	-0.7	18.1	-14.6
02	1.5	-0.1	3.8	4.0	-	3.9	3.7	-5.8	-12.6	6.7	0.1	2.5	-
03	3.7	3.3	4.2	3.7	0.1	3.6	4.6	-0.2	-8.1	7.0	0.9	11.7	-
04	8.3	9.8	5.7	3.2	0.1	3.1	7.7	-7.5	-7.4	-1.1	1.0	18.4	9.3
05	11.1	15.8	3.3	3.8	0.5	3.3	2.8	4.0	-1.6	6.7	-1.1	10.3	28.0
06	9.6	11.2	6.7	5.2	1.3	3.8	7.9	39.1	7.8	32.2	-0.9	4.9	9.5
07	6.1	6.8	4.6	3.9	0.2	3.7	5.2	38.5	14.5	24.6	-0.6	9.1	14.3
08	-0.2	1.4	-3.3	3.1	0.4	2.7	-7.9	15.9	10.6	7.0	-1.7	-16.5	-48.8
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	9.0	12.3	3.1	-1.0	-1.5	0.5	6.9	1.8	-3.1	5.0	-0.1	9.3	-11.9
11	7.2	11.2	-0.9	0.5	-0.1	0.6	-2.1	10.9	11.9	-0.2	-0.8	-9.0	-29.2
12	0.2	2.0	-3.8	-2.1	-2.3	0.2	-5.3	-1.6	-2.0	-0.6	1.0	-15.3	-88.7
13	-2.8	-2.4	-3.9	-1.6	-2.4	0.8	-5.9	-0.8	2.2	-3.8	0.8	-1.0	112.4
12 Q4	0.2	2.0	-3.8	-2.1	-2.3	0.2	-5.3	-1.6	-2.0	-0.6	1.0	-15.3	-88.7
13 Q1	-2.3	-0.7	-6.2	-1.5	-2.5	1.1	-10.4	-3.9	-1.0	-2.3	-0.6	-15.3	-35.1
Q2	-2.2	-2.0	-2.7	-1.8	-2.5	0.7	-3.6	-5.2	-0.9	-2.6	-1.7	-13.4	52.3
Q3	-2.6	-1.7	-4.6	-1.9	-2.7	0.9	-7.1	-4.5	-	-2.9	-1.6	-13.7	31.9
Q4	-2.8	-2.4	-3.9	-1.6	-2.4	0.8	-5.9	-0.8	2.2	-3.8	0.8	-1.0	112.4
14 Q1	-5.1	-7.0	-0.3	-0.7	-1.3	0.6	-	-3.4	-1.6	-2.8	1.0	-3.4	81.7
Q2	-3.0	-4.6	0.8	0.1	-1.0	1.1	1.6	-0.9	0.4	-2.8	1.5	1.8	87.3
Q3	-1.4	-2.1	0.2	0.4	-0.5	1.0	-	-1.0	-0.1	-2.7	1.8	-2.9	62.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items.
Industry corporations.
Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
97	11.6	11.9	10.4	4.5	1.9	2.5	20.0	-15.2	-17.4	0.7	1.4	27.8	22.0
98	6.3	6.0	7.3	6.1	3.6	2.4	8.9	-12.6	-18.4	6.4	-0.6	22.4	45.7
99	7.1	8.5	2.9	4.9	3.0	1.8	0.1	-10.1	-23.8	10.0	3.7	4.8	16.4
00	16.6	18.7	10.3	7.1	3.7	3.3	14.8	27.2	12.1	20.3	-5.3	11.7	-5.2
01	1.4	2.2	-1.0	4.1	0.8	3.3	-8.0	13.2	5.3	11.2	-3.3	-16.2	-12.8
02	0.8	0.8	0.7	3.7	0.4	3.2	-4.0	-5.0	-14.0	8.4	0.6	-8.2	-13.0
03	4.0	3.7	5.0	3.7	0.4	3.2	7.1	-8.4	-12.6	4.9	-0.7	13.1	8.7
04	7.8	8.2	6.7	3.7	0.5	3.2	11.6	-2.5	-7.1	5.9	-1.3	19.3	3.1
05	7.2	8.7	2.7	3.4	0.6	2.9	1.5	9.4	-1.2	11.9	-1.3	7.4	40.7
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.8	-1.3	-8.1	2.5	-1.4	4.0	-22.8	2.9	-4.1	10.0	-3.0	-36.1	-74.2
09	-21.5	-22.9	-16.5	-7.7	-8.3	0.6	-32.5	-25.6	-25.7	-0.6	0.7	-54.4	-91.2
10	10.4	12.1	5.0	-1.4	-3.0	1.7	20.6	-7.8	-6.4	-0.3	-1.1	70.5	-
11	7.7	10.6	-1.9	1.0	-1.2	2.3	-7.8	8.7	5.3	1.8	1.6	-4.2	58.7
12	-0.8	0.3	-5.1	-2.0	-2.8	0.9	-11.4	-3.7	1.4	-4.4	-0.7	-19.5	-78.3
13	-2.0	-1.9	-2.8	-1.1	-1.8	0.7	-6.1	-5.2	-3.9	-1.7	0.3	-16.6	5.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09 Q2	-40.4	-40.2	-41.5	-8.4	-7.3	-1.1	-69.2	-33.1	-34.2	1.4	-0.3	-69.3	121.5
09 Q3	-31.6	-32.0	-28.9	-7.0	-7.2	0.3	-52.5	-33.9	-31.3	-6.9	4.3	-59.8	-20.8
09 Q4	4.6	2.1	31.9	-3.7	-5.7	2.2	-	-38.3	-29.8	-7.1	-1.4	-	-48.3
10 Q1	27.3	31.2	7.7	-1.7	-3.6	2.0	29.0	-17.1	-12.6	-5.1	0.6	-13.4	49.0
10 Q2	32.1	31.0	38.1	0.9	-2.5	3.5	133.9	4.9	2.1	4.7	-1.9	112.3	-43.7
10 Q3	20.7	20.9	19.4	-0.7	-2.0	1.3	63.9	12.6	6.0	16.3	-9.7	25.2	-
10 Q4	19.8	15.0	64.5	1.4	-0.8	2.3	-	15.5	5.1	11.7	-1.3	-	-
11 Q1	22.8	23.6	18.3	2.0	-0.9	2.9	50.0	12.5	13.5	2.9	-3.9	-	-
11 Q2	18.3	23.5	-8.4	2.1	-0.9	3.0	-20.7	6.1	5.6	-0.6	1.1	-11.9	-34.2
11 Q3	16.5	19.1	0.2	3.0	0.8	2.2	-4.0	3.3	3.4	-0.2	0.1	-3.3	-35.1
11 Q4	9.9	12.7	-6.3	0.1	-1.0	1.1	-15.2	9.1	0.7	3.9	4.5	1.2	-
12 Q1	9.3	12.1	-7.8	0.2	-1.6	1.9	-18.2	13.5	8.8	5.6	-0.9	-39.5	-54.7
12 Q2	3.4	6.4	-17.4	-0.2	-2.3	2.1	-42.6	-5.5	-6.4	7.0	-6.1	-31.4	-16.4
12 Q3	10.6	10.9	8.4	-1.6	-3.2	1.7	22.8	-8.8	-13.7	6.0	-1.1	14.8	-27.7
12 Q4	5.4	7.9	-11.5	-2.8	-2.8	-0.1	-24.2	-1.3	10.6	-10.8	-1.1	-81.1	-25.8
13 Q1	-2.5	-1.7	-8.6	-0.8	-2.4	1.6	-20.8	2.3	9.6	-8.9	1.6	-60.5	-83.9
13 Q2	-1.9	-2.1	-0.4	-0.5	-1.6	1.2	-0.4	-1.8	3.3	-5.6	0.5	-42.9	-64.5
13 Q3	-6.7	-5.6	-15.3	-1.3	-2.7	1.4	-31.3	1.8	9.5	-8.2	0.5	-56.9	-44.2
13 Q4	-13.9	-13.3	-19.1	0.3	-2.4	2.8	-52.7	-18.2	-13.1	-6.4	1.3	69.5	-
14 Q1	-6.3	-7.0	-0.7	-0.2	-0.4	0.2	-1.7	-13.9	-7.9	-4.8	-1.2	39.0	96.9
14 Q2	-2.8	-3.7	5.3	0.5	-0.5	1.0	17.2	-12.9	-6.8	-6.2	0.1	-14.9	173.8
14 Q3	1.5	1.5	1.5	2.2	0.4	1.7	0.5	-4.5	-15.8	8.6	2.7	17.1	-84.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs					Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to					
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses			
												9		
1	2	3	4	5	6	7	8	9	10	11	12	13		
00	27.7	29.6	21.8	6.3	2.5	3.7	40.8	36.7	26.9	12.7	-2.9	48.6	26.0	
01	-2.8	-1.0	-8.1	2.8	-0.3	3.1	-17.6	2.9	-4.7	9.5	-1.9	-26.5	-10.5	
02	-1.7	-1.0	-4.0	1.6	-1.8	3.4	-9.8	-12.2	-23.0	8.8	2.0	-12.9	-15.7	
03	3.2	3.0	4.0	2.1	-1.0	3.1	6.3	-6.2	-15.5	8.8	0.5	22.6	0.6	
04	13.5	13.9	11.7	2.5	-0.5	3.0	22.2	-2.1	-5.8	4.3	-0.6	38.9	87.4	
05	13.6	15.4	6.8	3.4	-0.2	3.6	10.0	18.0	3.0	13.4	1.6	13.5	20.2	
06	12.5	15.0	2.1	3.0	-0.5	3.5	1.2	34.5	8.8	29.4	-3.7	4.7	-4.6	
07	7.4	8.3	3.2	2.8	-0.9	3.7	3.6	41.2	15.1	28.7	-2.6	3.2	-22.4	
08	-1.5	0.7	-12.8	1.7	-0.7	2.4	-26.8	24.0	6.8	22.5	-5.3	-44.3	-95.8	
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-	
10	24.7	23.9	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-	
11	16.7	19.6	0.3	1.8	-0.5	2.3	-1.9	7.6	4.2	2.8	0.6	26.2	-51.1	
12	7.1	9.3	-7.5	-1.1	-2.4	1.4	-16.5	-0.9	-13.1	14.4	-2.2	-37.3	-76.0	
13	-6.2	-5.6	-11.1	-0.6	-2.3	1.8	-28.3	-4.3	19.7	-24.7	0.7	-37.5	-	
12 Q4	7.1	9.3	-7.5	-1.1	-2.4	1.4	-16.5	-0.9	-13.1	14.4	-2.2	-37.3	-76.0	
13 Q1	-2.5	-1.7	-8.6	-0.8	-2.4	1.6	-20.8	2.3	9.6	-8.9	1.6	-60.5	-83.9	
Q2	-2.2	-1.9	-4.9	-0.7	-2.0	1.4	-13.0	0.3	29.9	-30.8	1.2	-50.3	-72.5	
Q3	-3.7	-3.1	-8.6	-0.9	-2.3	1.4	-20.8	0.8	35.1	-35.3	1.0	-52.7	-65.5	
Q4	-6.2	-5.6	-11.1	-0.6	-2.3	1.8	-28.3	-4.3	19.7	-24.7	0.7	-37.5	-	
14 Q1	-6.3	-7.0	-0.7	-0.2	-0.4	0.2	-1.7	-13.9	-7.9	-4.8	-1.2	39.0	96.9	
Q2	-4.6	-5.4	2.2	0.2	-0.5	0.6	6.9	-13.4	-29.4	16.5	-0.5	1.2	147.1	
Q3	-2.6	-3.2	2.0	0.8	-0.2	0.9	4.6	-10.8	-34.0	22.7	0.5	6.2	55.5	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	8.2	8.4	7.8	6.6	9.8	10.8	9.9	10.1	10.6	11.5	7.9	8.2	10.6	10.7	8.9	8.9
98	8.5	8.9	6.5	7.3	11.0	11.7	9.9	11.0	11.3	12.9	8.2	8.7	10.8	10.6	9.2	9.0
99	9.0	7.8	7.3	6.9	11.8	10.7	11.4	11.6	12.5	8.1	8.8	7.4	10.8	10.5	9.5	9.2
00	7.9	7.3	7.0	7.1	11.1	11.2	11.6	10.0	10.8	7.0	7.5	7.0	10.7	9.2	8.8	8.6
01	7.5	7.6	7.6	8.1	11.3	9.4	9.9	10.1	8.3	11.2	7.1	7.5	10.3	9.6	8.3	8.0
02	7.6	7.9	9.0	9.9	9.4	8.2	10.1	9.7	10.9	13.2	7.4	8.0	10.2	9.2	7.6	6.1
03	7.8	7.5	9.7	7.8	8.3	8.1	9.3	8.5	12.8	16.0	8.0	7.9	9.2	8.8	7.3	5.4
04	7.5	7.5	7.7	7.1	8.3	9.0	8.6	8.1	17.0	20.7	7.9	8.2	8.9	8.4	5.8	4.9
05	7.4	7.5	7.0	7.2	9.1	8.9	8.2	7.7	20.2	18.4	8.1	8.5	8.8	8.1	5.6	4.8
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.1	7.9	5.2	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.4	7.8	5.3	4.7
08	7.7	6.6	7.1	7.1	9.7	6.6	8.6	6.2	19.2	22.2	8.4	7.6	8.1	5.4	5.5	3.7
09	6.3	5.1	7.3	6.4	6.5	3.7	5.9	4.8	23.2	21.4	7.4	6.3	5.6	3.9	3.8	2.1
10	4.9	4.8	6.1	5.7	3.8	5.2	4.9	5.1	21.5	19.9	5.9	5.9	3.9	3.6	2.3	1.8
11	4.7	4.4	5.7	5.3	5.4	5.2	5.5	5.2	19.3	17.1	5.7	5.5	3.8	3.6	1.9	1.3
12	4.5	4.0	5.2	5.9	5.5	5.0	5.2	4.2	16.8	14.1	5.6	5.0	3.8	3.5	1.5	0.9
13	5.2	5.2	6.1	6.2	6.4	5.5	6.2	7.3	16.6	15.6	5.7	5.7	4.4	4.6	1.4	1.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09 Q2	4.7	5.1	2.7	4.9	2.3	1.4	27.3	4.4	3.8	4.7	3.1	...
Q3	5.3	5.9	2.8	5.6	6.2	2.1	27.4	4.6	2.8	5.3	5.9	...
Q4	5.8	6.4	2.1	6.2	5.0	1.0	25.9	6.3	4.0	5.8	3.3	...
10 Q1	4.3	5.5	2.6	4.2	8.6	1.0	25.8	2.6	3.5	4.3	2.4	...
Q2	5.1	5.1	5.3	5.2	4.5	2.2	28.1	4.4	4.0	5.1	6.7	...
Q3	5.6	5.6	4.1	6.0	6.5	2.7	29.0	5.1	3.8	5.6	6.6	...
Q4	5.5	5.3	4.6	6.0	6.9	1.6	23.9	5.9	0.8	5.5	4.4	...
11 Q1	4.2	4.9	4.5	3.9	8.3	1.0	21.6	2.7	3.3	4.2	2.5	...
Q2	4.6	4.2	4.3	4.7	3.5	2.5	26.1	4.0	5.7	4.6	4.7	...
Q3	5.3	5.2	4.0	5.5	7.3	3.2	25.6	4.5	6.2	5.3	6.5	...
Q4	5.2	4.7	5.0	5.4	6.8	1.4	19.3	5.7	5.7	5.2	2.9	...
12 Q1	3.6	5.1	3.9	3.0	11.1	0.8	20.6	1.5	3.9	3.6	3.0	...
Q2	3.5	4.6	2.9	3.2	2.8	1.6	22.2	2.6	2.3	3.5	4.7	...
Q3	4.6	5.0	6.6	4.3	8.9	3.0	25.5	2.7	2.9	4.6	4.1	...
Q4	5.0	5.9	2.5	5.1	4.8	2.6	20.9	4.9	1.6	5.0	1.4	...
13 Q1	3.5	4.4	2.2	3.3	8.2	0.2	19.9	1.9	3.3	3.5	3.3	...
Q2	3.6	3.9	1.8	3.9	5.0	3.1	21.6	2.6	1.3	3.6	5.1	...
Q3	4.3	3.7	3.3	4.8	8.5	4.7	23.1	3.0	0.7	4.3	4.9	...
Q4	5.7	6.6	1.6	6.0	13.2	3.5	21.1	4.4	5.8	5.8	3.6	...
14 Q1	3.3	4.6	2.3	2.9	6.6	1.6	15.5	1.6	4.7	3.3	3.6	...
Q2	4.1	4.5	2.8	4.2	5.7	3.2	15.7	3.3	3.3	4.1	6.1	...
Q3	3.8	3.8	3.7	3.8	5.8	1.3	18.2	3.1	8.9	3.8	5.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
00	8.3	7.6	15.2	6.8	9.2	4.9	13.9	5.3	11.8	8.3	6.8	...
01	8.1	8.8	11.2	7.0	11.4	4.9	15.5	5.2	14.5	8.1	8.8	...
02	8.8	10.9	9.6	7.9	11.3	6.0	20.5	5.9	12.3	8.8	8.7	...
03	8.3	8.3	9.6	7.8	10.7	4.8	26.1	5.6	12.8	8.2	8.0	...
04	8.2	7.8	11.1	7.5	9.4	4.7	26.3	5.2	12.3	8.1	7.7	...
05	9.1	8.7	11.4	8.5	8.4	4.0	26.2	7.2	13.2	9.0	7.1	...
06	9.4	9.2	10.8	9.1	7.9	3.7	37.1	8.0	10.9	9.5	7.5	...
07	8.9	8.3	10.4	8.9	7.5	4.1	39.6	7.6	8.1	8.9	7.7	...
08	7.5	8.0	6.1	7.7	5.7	2.8	26.0	7.4	4.8	7.5	4.3	...
09	6.2	7.0	3.2	6.5	5.1	1.4	27.0	6.4	3.5	6.2	3.4	...
10	6.3	6.3	5.2	6.6	7.5	1.9	27.0	6.4	3.8	6.3	5.3	...
11	5.9	5.4	5.5	6.1	7.6	2.1	23.4	6.0	6.6	5.9	4.3	...
12	5.5	6.5	4.9	5.2	7.8	2.2	22.5	4.8	3.2	5.5	3.5	...
13	5.9	6.7	3.3	6.1	10.7	2.9	21.7	4.9	5.0	5.9	4.3	...
12 Q4	5.5	6.5	4.9	5.2	7.8	2.2	22.5	4.8	3.2	5.5	3.5	...
13 Q1	3.5	4.4	2.2	3.3	8.2	0.2	19.9	1.9	3.3	3.5	3.3	...
Q2	3.8	4.6	2.4	3.8	6.4	1.7	20.8	2.6	2.6	3.8	4.2	...
Q3	4.1	4.3	2.8	4.3	7.3	2.7	21.9	2.9	2.0	4.1	4.5	...
Q4	5.9	6.7	3.3	6.1	10.7	2.9	21.7	4.9	5.0	5.9	4.3	...
14 Q1	3.3	4.6	2.3	2.9	6.6	1.6	15.5	1.6	4.7	3.3	3.6	...
Q2	4.1	4.9	2.8	4.0	6.1	2.4	15.7	3.2	4.2	4.1	5.0	...
Q3	4.1	4.6	3.3	4.0	6.2	2.2	16.5	3.3	4.8	4.1	5.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	8.7	7.0	8.1	5.8	9.2	7.6	9.6	7.7	9.4	7.8	8.3	6.6	9.6	7.5	10.4	8.6
98	7.0	5.6	5.8	4.8	7.8	6.3	7.6	6.4	7.8	6.7	6.6	5.3	7.4	5.9	8.6	7.3
99	5.6	4.3	4.8	3.7	6.4	4.9	6.5	5.4	6.3	4.8	5.2	4.0	6.0	4.7	6.9	5.8
00	4.3	4.6	3.7	4.0	5.0	5.6	5.1	5.5	5.1	4.4	4.1	4.3	4.6	5.0	5.6	5.9
01	4.6	4.9	4.1	4.4	5.6	5.9	5.3	5.7	4.0	4.8	4.3	4.6	5.2	5.6	5.7	6.2
02	4.9	4.4	4.5	3.9	5.8	5.0	5.8	5.4	4.8	4.6	4.6	4.2	5.9	5.1	6.0	5.4
03	4.4	4.1	3.9	3.7	4.9	4.3	5.2	4.6	4.6	4.6	4.1	3.9	5.1	4.4	5.2	4.5
04	4.0	3.7	3.7	3.3	4.2	3.9	4.5	4.1	4.5	4.9	3.9	3.6	4.4	3.9	4.4	4.0
05	3.6	3.6	3.2	3.2	3.9	3.9	4.1	4.1	4.9	4.5	3.6	3.5	3.9	4.0	3.8	3.7
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.5	5.4	5.2	5.3	5.5	5.5	5.6	4.7	4.9	5.0	6.0	5.1	5.6
09	5.1	3.8	4.4	3.6	5.2	3.9	5.5	4.4	5.6	5.4	5.1	3.6	5.7	4.5	5.3	4.6
10	3.8	3.3	3.6	3.5	3.9	3.7	4.4	3.9	5.6	4.4	3.5	3.2	4.3	3.6	4.5	3.7
11	3.4	3.7	3.5	4.0	3.6	3.8	3.9	4.2	4.2	4.2	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.9	4.0	4.1	3.9	3.9	4.2	4.2	4.3	4.4	3.7	3.8	4.2	4.3	3.8	3.9
13	3.8	3.7	4.0	4.1	3.4	3.2	4.0	3.9	4.5	4.2	3.8	3.8	4.0	4.0	3.8	3.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			4 Total	5 Wholesale and retail trade and hotels	6 Transport	7 Information and communications	8 Other services				
09 Q2	3.3	3.8	3.3	3.2	3.0	2.6	4.4	3.3	2.7	3.3	4.4	...	
Q3	3.1	3.5	3.3	2.9	2.9	2.6	4.3	2.9	2.7	3.1	4.3	...	
Q4	3.2	3.5	3.3	3.2	3.4	2.5	5.3	3.1	2.8	3.2	4.6	...	
10 Q1	3.1	3.4	3.0	2.9	2.9	2.1	4.6	3.0	3.1	3.1	3.2	...	
Q2	3.4	3.8	3.3	3.3	3.0	2.2	5.0	3.4	3.4	3.4	3.3	...	
Q3	3.2	3.4	3.5	3.1	3.3	2.3	4.4	3.1	3.3	3.2	3.5	...	
Q4	3.3	3.5	3.5	3.2	3.5	2.0	3.4	3.5	3.2	3.3	4.5	...	
11 Q1	3.4	3.4	3.4	3.4	3.7	2.4	4.3	3.6	4.5	3.4	2.3	...	
Q2	3.6	3.6	3.5	3.5	3.3	2.6	4.2	3.7	4.3	3.6	3.0	...	
Q3	3.6	3.5	3.5	3.7	3.7	2.8	3.6	4.0	4.4	3.6	3.2	...	
Q4	3.8	3.8	3.5	3.8	3.9	3.2	3.8	3.9	5.1	3.8	3.5	...	
12 Q1	3.6	3.8	3.0	3.5	3.8	2.6	2.9	3.8	4.2	3.6	3.3	...	
Q2	3.6	3.7	2.7	3.6	3.3	2.5	3.2	3.9	3.8	3.6	3.3	...	
Q3	3.5	3.9	2.6	3.4	3.6	2.4	2.8	3.7	3.6	3.5	3.2	...	
Q4	3.5	3.7	3.7	3.5	3.6	2.4	3.2	3.8	3.9	3.5	3.4	...	
13 Q1	3.5	4.0	3.7	3.2	4.3	2.2	2.2	3.4	3.7	3.5	2.6	...	
Q2	3.5	3.9	3.7	3.3	3.5	2.2	2.5	3.5	3.8	3.5	2.7	...	
Q3	3.5	3.6	3.8	3.3	3.8	2.2	2.5	3.6	4.0	3.5	2.8	...	
Q4	3.8	4.1	3.2	3.7	3.9	3.4	3.0	3.7	4.6	3.8	2.9	...	
14 Q1	3.4	3.8	2.6	3.3	4.3	2.4	4.2	3.5	4.6	3.4	3.6	...	
Q2	3.6	3.8	2.7	3.5	4.2	2.4	4.3	3.8	4.7	3.6	3.9	...	
Q3	3.4	3.5	2.2	3.5	4.3	3.1	2.7	3.5	5.1	3.4	3.0	...	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
00	5.3	5.3	6.0	5.1	4.9	5.9	6.1	4.7	5.3	5.2	5.6	...	
01	5.1	5.0	5.7	5.0	4.8	5.5	5.5	4.7	6.9	5.1	5.9	...	
02	4.4	4.5	4.4	4.4	4.3	4.9	5.1	4.2	5.4	4.4	5.1	...	
03	4.1	3.6	3.7	4.2	3.8	3.6	5.2	4.1	4.4	4.1	4.3	...	
04	3.7	3.6	3.5	3.8	3.6	3.2	4.7	3.7	3.8	3.7	3.6	...	
05	3.6	3.5	3.6	3.7	3.4	3.0	4.3	3.7	3.2	3.6	3.5	...	
06	3.9	3.7	3.9	4.0	3.6	3.4	5.6	4.0	3.2	3.9	3.9	...	
07	4.5	4.3	4.5	4.6	4.5	3.9	5.6	4.6	4.2	4.5	4.5	...	
08	5.1	4.8	4.8	5.1	4.6	4.0	6.0	5.2	5.9	5.1	5.2	...	
09	3.3	3.7	3.3	3.3	3.3	2.7	4.7	3.2	2.9	3.3	4.6	...	
10	3.2	3.5	3.3	3.1	3.2	2.1	4.4	3.3	3.2	3.2	3.6	...	
11	3.6	3.6	3.5	3.6	3.6	2.8	4.0	3.8	4.6	3.6	3.0	...	
12	3.5	3.8	3.0	3.5	3.5	2.5	3.0	3.8	3.9	3.5	3.3	...	
13	3.5	3.9	3.6	3.4	3.9	2.5	2.6	3.6	4.0	3.5	2.8	...	
12 Q4	3.5	3.8	3.0	3.5	3.5	2.5	3.0	3.8	3.9	3.5	3.3	...	
13 Q1	3.5	4.0	3.7	3.2	4.3	2.2	2.2	3.4	3.7	3.5	2.6	...	
Q2	3.5	3.9	3.7	3.3	3.9	2.2	2.3	3.5	3.8	3.5	2.7	...	
Q3	3.5	3.8	3.8	3.3	3.9	2.2	2.4	3.5	3.8	3.5	2.7	...	
Q4	3.5	3.9	3.6	3.4	3.9	2.5	2.6	3.6	4.0	3.5	2.8	...	
14 Q1	3.4	3.8	2.6	3.3	4.3	2.4	4.2	3.5	4.6	3.4	3.6	...	
Q2	3.5	3.8	2.6	3.4	4.3	2.4	4.2	3.7	4.6	3.5	3.8	...	
Q3	3.5	3.7	2.5	3.4	4.3	2.5	3.9	3.6	4.7	3.5	3.6	...	

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
97	7.9	9.2	7.6	7.0	10.0	12.1	10.0	11.4	11.5	14.3	7.8	9.0	11.1	12.5	7.8	9.0
98	9.2	10.7	6.9	8.7	12.3	13.8	11.3	13.4	13.8	17.1	9.0	10.5	12.8	13.3	9.6	10.1
99	10.9	10.1	8.6	9.0	14.0	13.1	14.1	15.0	17.2	11.9	10.7	9.6	13.7	14.2	11.5	11.4
00	10.3	9.3	9.3	9.5	13.8	13.8	15.4	12.6	16.9	9.8	9.8	9.0	14.6	12.0	11.0	10.5
01	9.7	9.8	10.6	11.3	14.3	11.3	12.9	12.8	16.2	23.1	9.4	9.8	13.7	12.3	10.1	9.2
02	9.8	10.6	12.4	14.1	11.4	10.0	12.8	12.3	22.5	32.5	9.8	11.4	13.0	11.7	8.7	6.4
03	10.5	10.1	13.9	10.5	10.2	10.2	11.9	10.6	31.3	36.4	11.4	11.2	11.9	11.4	8.9	5.8
04	10.2	10.2	10.5	9.5	10.6	11.7	10.9	10.0	42.6	44.8	11.3	12.0	11.7	11.0	6.7	5.4
05	10.2	10.4	9.4	10.0	12.0	11.8	10.4	9.5	45.2	34.9	11.8	12.7	11.7	10.4	6.7	5.5
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.4	9.8	6.2	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.8	9.1	6.3	4.8
08	9.9	7.8	9.0	8.8	12.3	7.5	10.2	6.6	34.7	46.3	11.6	10.1	10.0	5.1	5.7	2.7
09	7.1	6.1	9.2	8.4	7.3	3.7	6.1	5.0	47.7	39.2	9.6	8.8	5.6	3.5	2.9	0.7
10	5.8	5.9	7.9	7.3	3.8	6.1	5.2	5.8	38.5	33.7	8.2	8.4	3.7	3.5	1.1	0.7
11	5.7	4.9	7.2	6.2	6.5	6.2	6.4	5.7	34.3	26.5	8.0	7.2	4.0	3.2	1.1	0.1
12	5.2	4.1	6.0	7.0	6.6	5.8	5.8	4.3	25.8	20.5	7.5	6.2	3.5	2.9	0.5	-0.3
13	6.3	6.4	7.4	7.4	8.6	7.1	7.4	9.3	23.7	22.6	7.4	7.4	4.7	4.9	0.5	0.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09 Q2	6.0	6.0	2.2	6.6	2.0	0.8	53.6	5.9	7.0	6.0	2.7	...
Q3	7.3	7.6	2.5	8.1	7.6	1.9	52.8	6.8	3.1	7.3	6.4	...
Q4	8.0	8.5	1.0	9.0	5.6	0.2	43.5	10.3	8.8	8.1	2.9	...
10 Q1	5.5	7.0	2.1	5.3	11.0	0.3	44.2	2.1	4.6	5.5	2.0	...
Q2	6.7	6.0	7.4	6.9	5.1	2.2	50.6	5.6	5.6	6.6	8.0	...
Q3	7.8	7.0	4.8	8.7	7.8	3.0	51.2	7.7	5.0	7.8	7.6	...
Q4	7.5	6.6	5.6	8.5	8.3	1.4	40.4	8.9	-6.1	7.5	4.4	...
11 Q1	4.9	6.0	5.4	4.3	10.3	0.1	32.6	1.6	-1.4	4.9	2.6	...
Q2	5.5	4.7	5.0	5.8	3.7	2.4	36.5	4.3	11.1	5.5	5.4	...
Q3	6.8	6.4	4.3	7.3	9.0	3.5	36.1	5.2	13.4	6.8	8.0	...
Q4	6.5	5.3	6.1	7.2	8.1	-	27.0	8.0	8.7	6.6	2.7	...
12 Q1	3.5	5.8	4.7	2.4	14.8	-0.9	29.4	-1.5	2.0	3.5	2.9	...
Q2	3.5	5.1	3.0	2.8	2.6	0.9	31.5	0.9	-5.6	3.4	5.3	...
Q3	5.7	5.6	10.2	5.2	11.8	3.5	35.8	1.4	-1.6	5.7	4.5	...
Q4	6.3	7.2	1.7	6.8	5.4	2.9	28.2	6.4	-17.4	6.3	0.4	...
13 Q1	3.5	4.7	1.2	3.3	10.3	-2.1	26.5	0.2	-9.2	3.5	3.6	...
Q2	3.8	3.9	0.5	4.5	5.8	4.1	28.5	1.4	260.0	3.8	6.4	...
Q3	5.0	3.7	2.9	6.4	11.0	7.3	30.7	2.3	97.9	5.0	6.1	...
Q4	7.5	8.0	0.4	8.4	18.4	3.6	27.8	5.2	-19.4	7.5	4.0	...
14 Q1	3.2	5.0	2.0	2.5	7.9	0.8	21.5	-0.3	4.9	3.2	3.5	...
Q2	4.6	4.9	2.9	4.7	6.4	3.9	22.1	2.7	-0.7	4.6	7.8	...
Q3	4.1	3.9	5.0	4.1	6.3	0.2	24.0	2.7	11.5	4.1	7.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
00	10.5	9.2	19.0	8.4	10.6	4.5	22.1	6.0	16.4	10.6	7.1	...
01	10.7	11.7	13.6	9.0	13.8	4.6	36.5	5.7	19.5	10.6	10.1	...
02	12.9	15.2	12.1	11.9	13.9	6.7	64.7	8.2	17.8	12.9	10.1	...
03	12.1	11.6	12.5	11.9	13.1	5.7	85.6	7.4	19.7	12.2	9.4	...
04	12.0	10.5	15.2	11.3	11.2	5.5	69.5	7.2	21.3	12.0	9.3	...
05	13.8	12.1	16.2	13.3	10.1	4.5	61.9	11.9	24.3	13.9	8.4	...
06	14.5	13.1	15.7	14.5	9.3	3.8	78.3	14.2	20.1	14.7	8.7	...
07	13.3	11.1	15.2	13.8	8.5	4.2	76.3	12.6	13.7	13.4	8.9	...
08	9.7	9.9	7.3	10.4	6.1	2.3	49.8	10.5	2.4	9.8	4.0	...
09	8.8	9.3	3.1	9.6	5.7	0.8	50.3	10.5	5.7	8.8	3.0	...
10	9.0	8.1	7.0	9.9	9.3	1.8	46.9	10.3	5.3	9.1	5.9	...
11	7.9	6.6	7.1	8.6	9.5	1.6	33.5	8.7	14.5	7.9	4.9	...
12	7.3	8.1	6.5	7.1	10.0	2.0	31.5	6.1	-0.7	7.3	3.5	...
13	8.0	8.3	3.0	8.8	14.4	3.3	28.8	6.5	-62.8	8.1	5.2	...
12 Q4	7.3	8.1	6.5	7.1	10.0	2.0	31.5	6.1	-0.7	7.3	3.5	...
13 Q1	3.5	4.7	1.2	3.3	10.3	-2.1	26.5	0.2	-9.2	3.5	3.6	...
Q2	4.2	4.9	1.4	4.4	7.8	1.1	27.6	1.6	-107.2	4.2	5.1	...
Q3	4.7	4.6	2.1	5.4	9.3	3.2	29.0	2.2	...	4.7	5.5	...
Q4	8.0	8.3	3.0	8.8	14.4	3.3	28.8	6.5	-62.8	8.1	5.2	...
14 Q1	3.2	5.0	2.0	2.5	7.9	0.8	21.5	-0.3	4.9	3.2	3.5	...
Q2	4.6	5.4	3.0	4.5	7.1	2.5	22.1	2.7	2.9	4.6	5.9	...
Q3	4.6	5.1	4.0	4.5	7.1	1.9	22.7	2.9	5.0	4.6	6.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	-0.5	1.4	-0.3	0.8	0.5	3.1	0.2	2.4	1.3	3.7	-0.3	1.6	0.9	3.2	-1.5	0.2
98	1.5	3.3	0.8	2.5	3.2	5.3	2.4	4.6	3.5	6.2	1.6	3.4	3.4	4.6	0.6	1.7
99	3.4	3.5	2.5	3.2	5.4	5.8	4.9	6.2	6.2	3.2	3.5	3.3	4.8	5.8	2.7	3.4
00	3.6	2.7	3.3	3.0	6.1	5.5	6.5	4.5	5.6	2.6	3.4	2.7	6.1	4.2	3.2	2.7
01	2.9	2.7	3.6	3.7	5.7	3.6	4.6	4.4	4.3	6.4	2.8	2.8	5.1	4.1	2.6	1.8
02	2.8	3.4	4.6	6.0	3.6	3.2	4.3	4.4	6.1	8.6	2.8	3.8	4.3	4.1	1.7	0.7
03	3.4	3.4	5.8	4.1	3.4	3.8	4.1	3.9	8.2	11.4	3.8	4.0	4.1	4.4	2.1	0.8
04	3.4	3.8	4.1	3.8	4.1	5.1	4.1	3.9	12.6	15.8	4.0	4.6	4.5	4.5	1.5	1.0
05	3.8	3.9	3.8	4.1	5.2	5.0	4.1	3.6	15.3	14.0	4.5	5.0	4.8	4.1	1.8	1.2
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.2	3.6	1.6	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	4.1	2.5	1.6	0.2
08	2.9	1.5	3.0	2.6	4.3	1.4	3.3	0.7	13.6	16.6	3.7	2.7	3.0	-0.6	0.4	-1.9
09	1.1	1.3	2.9	2.7	1.3	-0.1	0.4	0.4	17.6	16.0	2.4	2.8	-0.1	-0.7	-1.5	-2.5
10	1.1	1.4	2.4	2.2	-0.1	1.5	0.5	1.2	15.9	15.5	2.4	2.7	-0.4	-0.1	-2.2	-1.9
11	1.3	0.6	2.1	1.3	1.7	1.4	1.6	1.0	15.1	12.8	2.4	1.8	0.1	-0.5	-1.7	-2.5
12	0.8	0.1	1.2	1.8	1.7	1.1	1.1	-	12.5	9.7	1.9	1.2	-0.4	-0.8	-2.3	-3.0
13	1.3	1.4	2.1	2.1	3.0	2.2	2.1	3.4	12.1	11.4	1.9	1.9	0.4	0.6	-2.5	-2.1

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size				
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small	
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services						
	1	2	3	4	5	6	7	8	9	10	11	12	
09 Q2		1.4	1.3	-0.6	1.7	-0.7	-1.2	22.8	1.2	1.0	1.4	-1.3	...
Q3		2.2	2.4	-0.4	2.7	3.3	-0.4	23.0	1.7	0.1	2.2	1.6	...
Q4		2.5	2.9	-1.2	3.0	1.6	-1.6	20.6	3.2	1.2	2.6	-1.4	...
10 Q1		1.3	2.1	-0.5	1.3	5.7	-1.1	21.2	-0.4	0.4	1.3	-0.8	...
Q2		1.7	1.3	2.0	1.9	1.5	-	23.1	1.0	0.6	1.7	3.4	...
Q3		2.4	2.2	0.7	2.9	3.2	0.5	24.7	2.0	0.4	2.4	3.1	...
Q4		2.2	1.9	1.1	2.8	3.4	-0.4	20.5	2.4	-2.4	2.2	-0.1	...
11 Q1		0.8	1.5	1.1	0.5	4.6	-1.4	17.3	-0.9	-1.3	0.8	0.2	...
Q2		1.0	0.6	0.9	1.2	0.3	-0.1	21.9	0.2	1.4	1.0	1.6	...
Q3		1.6	1.7	0.4	1.8	3.6	0.4	22.0	0.6	1.8	1.6	3.3	...
Q4		1.4	0.9	1.4	1.7	2.9	-1.8	15.5	1.8	0.7	1.4	-0.5	...
12 Q1		-	1.2	0.9	-0.6	7.4	-1.9	17.7	-2.3	-0.4	-	-0.2	...
Q2		-0.1	0.9	0.1	-0.4	-0.5	-0.9	19.0	-1.3	-1.5	-0.1	1.3	...
Q3		1.1	1.1	4.0	0.9	5.3	0.6	22.7	-1.0	-0.7	1.1	0.8	...
Q4		1.4	2.2	-1.1	1.6	1.2	0.3	17.7	1.1	-2.4	1.5	-2.0	...
13 Q1		-	0.4	-1.5	-	3.9	-2.0	17.7	-1.5	-0.4	-	0.6	...
Q2		0.2	0.1	-1.9	0.6	1.5	0.9	19.1	-1.0	-2.5	0.2	2.4	...
Q3		0.8	-	-0.5	1.5	4.7	2.4	20.6	-0.6	-3.3	0.8	2.1	...
Q4		2.0	2.5	-1.6	2.4	9.4	0.1	18.1	0.7	1.2	2.0	0.7	...
14 Q1		-0.1	0.8	-0.3	-0.4	2.3	-0.8	11.3	-1.9	0.1	-0.1	-	...
Q2		0.6	0.8	0.1	0.6	1.6	0.8	11.4	-0.6	-1.3	0.6	2.2	...
Q3		0.4	0.3	1.6	0.3	1.4	-1.8	15.5	-0.4	3.8	0.4	2.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)**
Quarterly database (CBQ)

%

	Branches of activity									By size		
	Total		Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			4	5	6	7					8
00	3.0	2.3	9.2	1.7	4.3	-1.0	7.8	0.6	6.5	3.0	1.2	...
01	3.1	3.8	5.5	2.1	6.6	-0.5	10.0	0.5	7.6	3.0	2.9	...
02	4.4	6.5	5.2	3.5	7.0	1.0	15.5	1.7	6.9	4.4	3.6	...
03	4.2	4.6	5.9	3.6	6.9	1.2	20.9	1.4	8.4	4.2	3.7	...
04	4.4	4.2	7.6	3.7	5.7	1.4	21.6	1.5	8.5	4.4	4.1	...
05	5.4	5.2	7.8	4.8	5.0	1.0	21.9	3.5	10.0	5.4	3.6	...
06	5.5	5.5	6.8	5.1	4.3	0.3	31.5	4.0	7.7	5.5	3.6	...
07	4.4	4.1	5.9	4.3	2.9	0.2	34.1	2.9	3.9	4.4	3.2	...
08	2.4	3.2	1.2	2.7	1.1	-1.2	20.0	2.2	-1.1	2.5	-0.9	...
09	2.8	3.3	-0.1	3.2	1.7	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.7	1.9	3.5	4.3	-0.2	22.6	3.1	0.5	3.1	1.8	...
11	2.3	1.8	2.0	2.5	4.0	-0.7	19.4	2.2	2.0	2.3	1.3	...
12	1.9	2.7	1.9	1.7	4.2	-0.3	19.5	1.0	-0.7	2.0	0.2	...
13	2.4	2.8	-0.3	2.7	6.8	0.4	19.2	1.3	1.0	2.4	1.5	...
12 Q4	1.9	2.7	1.9	1.7	4.2	-0.3	19.5	1.0	-0.7	2.0	0.2	...
13 Q1	-	0.4	-1.5	-	3.9	-2.0	17.7	-1.5	-0.4	-	0.6	...
Q2	0.4	0.6	-1.4	0.6	2.5	-0.5	18.5	-0.9	-1.2	0.4	1.6	...
Q3	0.6	0.5	-1.0	1.0	3.5	0.4	19.5	-0.6	-1.8	0.6	1.8	...
Q4	2.4	2.8	-0.3	2.7	6.8	0.4	19.2	1.3	1.0	2.4	1.5	...
14 Q1	-0.1	0.8	-0.3	-0.4	2.3	-0.8	11.3	-1.9	0.1	-0.1	-	...
Q2	0.6	1.1	0.2	0.6	1.9	0.1	11.5	-0.5	-0.5	0.6	1.2	...
Q3	0.7	0.9	0.8	0.6	1.9	-0.4	12.6	-0.3	0.1	0.7	1.5	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.19 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).**
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
97	14.2	14.3	43.1	38.5	9.2	9.9	10.0	10.5	35.7	34.9	16.9	16.9	11.4	11.6	7.9	8.1
98	14.4	14.5	37.6	38.8	10.2	10.4	10.0	11.0	35.0	34.0	17.2	17.3	12.0	12.3	8.0	8.3
99	14.3	13.8	38.5	38.7	10.6	9.9	10.0	10.4	32.1	29.5	17.7	16.6	11.9	12.3	8.2	8.5
00	13.7	12.9	38.7	33.3	10.0	9.9	10.1	9.7	30.9	26.5	16.9	15.5	12.2	11.4	8.3	8.2
01	12.9	13.0	32.3	30.3	10.0	9.0	9.2	9.5	26.9	30.5	15.8	16.0	11.3	11.1	8.3	8.3
02	12.6	12.8	31.7	31.9	9.0	8.6	8.8	9.3	29.6	31.9	15.9	16.3	10.4	10.4	8.2	8.2
03	12.4	12.7	32.4	29.9	8.6	8.8	9.0	9.0	30.9	32.6	16.3	16.7	10.3	10.2	8.0	8.0
04	12.6	12.8	31.0	28.8	9.1	9.4	9.0	9.2	31.8	32.4	16.6	17.0	10.0	10.1	8.0	7.9
05	12.6	12.1	29.3	25.5	9.4	8.9	8.8	8.7	32.1	31.2	16.9	15.8	9.7	9.4	7.9	7.8
06	12.1	12.3	25.8	27.4	9.0	8.7	8.8	9.1	30.2	29.7	15.7	15.8	9.2	9.2	7.9	8.2
07	12.4	12.4	27.0	27.2	9.0	9.2	9.0	9.3	28.8	29.9	15.9	15.7	9.4	9.3	8.3	8.5
08	14.5	12.8	29.1	25.9	9.7	7.7	17.9	15.4	30.9	30.8	15.9	14.2	12.3	10.3	11.5	9.3
09	12.7	12.3	25.7	25.1	7.9	6.8	15.0	13.5	29.8	29.4	14.1	14.0	10.8	10.0	10.0	8.8
10	12.4	12.1	25.1	23.6	6.9	7.5	13.6	13.6	28.9	27.4	14.0	13.9	10.5	10.2	9.2	8.2
11	12.3	11.2	24.0	22.3	7.7	6.6	13.9	12.7	26.9	25.0	14.0	13.0	10.6	9.7	8.7	7.2
12	11.5	10.7	23.0	21.9	6.9	6.1	13.0	11.4	25.1	23.4	13.1	12.3	9.8	9.0	7.8	6.5
13	12.1	11.9	21.2	20.9	6.1	5.9	14.2	14.7	25.8	25.5	13.1	12.7	9.3	9.3	7.3	7.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09 Q2	17.9	31.6	4.4	23.3	12.7	16.8	41.7	1.8	8.0	18.0	8.1	...
Q3	19.4	29.4	4.4	27.1	22.5	20.0	42.3	5.5	7.0	19.5	12.8	...
Q4	16.7	26.9	1.4	24.4	19.1	16.4	42.3	1.2	9.6	16.8	7.9	...
10 Q1	18.8	28.2	5.2	25.4	23.5	17.5	38.1	7.2	6.8	18.9	7.7	...
Q2	18.1	26.3	7.5	24.4	16.2	21.7	37.5	6.4	6.4	18.2	12.4	...
Q3	18.5	26.3	5.6	25.9	18.0	23.5	39.5	5.8	7.0	18.6	12.3	...
Q4	16.0	23.4	5.3	22.6	17.9	19.4	37.6	-10.5	1.5	16.2	8.2	...
11 Q1	16.7	25.1	6.0	23.6	22.4	17.0	32.9	9.8	5.9	16.9	6.5	...
Q2	15.3	21.6	5.0	23.0	14.4	21.5	34.8	2.1	7.7	15.4	9.3	...
Q3	16.8	23.4	4.5	25.7	20.0	24.4	35.5	7.1	8.5	16.9	11.4	...
Q4	14.6	20.3	4.7	21.2	18.9	17.8	31.9	0.8	10.0	14.7	6.8	...
12 Q1	15.2	22.6	4.5	22.2	25.7	15.3	31.3	8.1	7.6	15.4	7.2	...
Q2	13.5	21.7	2.9	20.0	12.9	19.5	31.4	5.7	9.7	13.6	9.3	...
Q3	16.7	22.2	5.5	25.7	23.2	25.7	35.3	8.1	7.2	16.8	9.5	...
Q4	14.5	21.4	3.8	21.3	13.7	22.4	33.0	2.8	12.2	14.7	7.0	...
13 Q1	14.3	20.4	3.7	22.6	20.8	12.8	32.7	16.8	11.1	14.4	8.4	...
Q2	14.7	22.6	2.9	23.5	17.2	22.9	32.8	14.2	10.7	14.7	10.8	...
Q3	15.3	18.6	4.1	26.3	20.7	27.4	34.6	15.8	4.2	15.4	11.5	...
Q4	14.9	19.9	2.2	24.3	26.4	19.7	31.7	10.6	11.3	15.0	9.3	...
14 Q1	14.6	23.4	3.7	20.8	18.4	19.7	31.4	3.0	8.1	14.7	9.5	...
Q2	15.1	23.6	3.6	22.7	17.0	27.1	31.3	4.4	9.5	15.1	14.2	...
Q3	12.8	18.3	3.9	20.2	18.9	14.6	31.6	5.3	7.7	12.8	12.6	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Operating margin
(Gross operating profit / Output).
Quarterly database (CBQ)

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
00	21.7	40.2	12.5	27.3	25.7	21.1	37.6	0.8	10.9	22.3	12.6	...
01	22.2	41.0	11.4	29.2	24.2	21.4	42.2	2.7	9.0	22.7	13.0	...
02	22.6	42.0	10.5	29.1	22.6	22.2	43.2	3.7	11.6	23.3	13.3	...
03	22.3	39.3	10.4	29.7	22.6	20.6	44.7	13.9	12.7	23.0	13.0	...
04	21.4	37.3	10.4	29.6	21.8	22.8	43.4	6.9	15.0	21.8	13.5	...
05	20.0	34.1	10.0	28.3	21.7	20.6	41.3	2.5	11.5	20.4	12.3	...
06	19.2	31.0	9.1	28.3	20.8	20.6	45.5	-1.6	11.9	19.6	12.6	...
07	19.5	34.6	8.6	29.6	20.7	23.6	48.1	4.6	11.6	19.7	12.8	...
08	18.0	34.5	6.0	26.6	18.1	18.7	44.3	2.9	7.1	18.2	9.0	...
09	18.3	29.4	3.6	25.0	18.6	17.1	41.9	4.5	8.1	18.4	8.6	...
10	17.8	26.0	5.9	24.6	19.0	20.6	38.1	2.5	5.4	18.0	10.2	...
11	15.9	22.6	5.0	23.3	19.0	20.4	33.8	4.7	8.0	16.0	8.5	...
12	15.0	22.0	4.2	22.3	19.3	20.9	32.7	6.2	9.2	15.1	8.2	...
13	14.8	20.3	3.3	24.2	21.3	21.0	32.9	14.3	9.5	14.9	10.0	...
12 Q4	15.0	22.0	4.2	22.3	19.3	20.9	32.7	6.2	9.2	15.1	8.2	...
13 Q1	14.3	20.4	3.7	22.6	20.8	12.8	32.7	16.8	11.1	14.4	8.4	...
Q2	14.5	21.4	3.3	23.0	19.0	18.2	32.8	15.5	10.9	14.6	9.6	...
Q3	14.8	20.5	3.6	24.1	19.6	21.5	33.4	15.6	8.7	14.8	10.2	...
Q4	14.8	20.3	3.3	24.2	21.3	21.0	32.9	14.3	9.5	14.9	10.0	...
14 Q1	14.6	23.4	3.7	20.8	18.4	19.7	31.4	3.0	8.1	14.7	9.5	...
Q2	14.9	23.5	3.7	21.7	17.7	23.6	31.3	3.7	8.8	14.9	11.9	...
Q3	14.2	21.7	3.8	21.3	18.1	21.2	31.4	4.2	8.6	14.2	12.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.22 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	33.6	33.7	30.0	30.7	30.5	29.4	34.2	34.7	41.0	42.7	32.6	32.8	36.1	35.8	41.6	39.4
98	33.7	35.3	30.6	34.1	29.4	29.1	36.5	34.8	42.8	40.5	32.4	34.8	37.5	37.4	41.0	37.3
99	36.0	39.9	34.4	40.2	29.4	29.4	35.8	35.1	42.8	54.0	35.1	40.3	37.9	38.6	41.9	40.2
00	40.6	42.3	41.3	44.6	31.1	32.4	37.3	36.4	52.1	52.0	40.8	43.3	39.4	39.5	40.6	40.8
01	43.5	44.1	45.3	46.2	34.4	34.6	39.3	38.2	64.9	65.2	44.4	45.5	40.1	39.1	40.6	39.7
02	44.5	45.0	42.1	41.4	35.8	36.5	38.6	36.8	65.3	69.1	46.0	47.4	39.2	38.2	39.5	34.2
03	45.1	43.1	42.0	39.6	36.1	35.3	38.3	34.6	69.4	64.3	47.4	45.9	39.5	37.1	43.0	34.1
04	43.7	42.2	40.3	39.2	35.4	34.9	36.1	32.9	67.1	60.4	46.1	45.1	38.7	37.1	38.2	34.1
05	42.6	42.0	39.5	40.8	35.7	36.7	34.4	33.0	62.0	54.2	45.1	45.1	37.4	35.4	39.3	36.5
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.1	35.4	38.4	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.7	35.5	38.8	35.2
08	43.0	44.0	37.7	39.7	38.2	39.5	32.1	34.1	53.2	59.1	46.4	48.0	39.3	38.7	34.0	35.9
09	43.6	43.4	40.1	42.6	39.7	40.9	35.6	34.8	58.2	52.6	47.9	47.3	38.2	37.3	38.7	36.7
10	44.0	44.0	42.8	42.0	39.7	38.8	34.5	35.0	51.8	47.1	48.2	47.9	41.2	42.0	36.4	37.0
11	45.0	45.3	42.3	40.4	39.0	39.5	35.8	36.9	49.8	42.3	49.5	49.8	44.0	44.8	33.1	33.0
12	44.6	44.4	40.2	38.9	39.4	39.8	35.0	35.9	41.8	40.1	49.4	49.1	43.2	43.2	28.8	27.8
13	45.7	45.1	37.6	35.6	42.1	42.3	35.7	36.3	37.1	37.9	48.2	47.5	40.6	38.5	26.0	26.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.23 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
00	40.7	44.4	38.5	44.0	28.1	28.9	24.2	26.0	53.7	46.4	41.3	45.6
01	44.4	46.3	42.9	45.4	30.6	29.8	24.6	27.3	68.3	68.8	44.9	46.6
02	47.4	49.3	40.5	42.1	30.8	32.5	27.6	26.5	68.3	81.0	47.8	49.8
03	49.3	46.9	42.3	40.5	32.0	33.9	28.9	24.8	81.4	68.5	49.8	47.5
04	46.9	46.2	40.5	39.7	35.5	33.1	25.7	25.1	71.6	61.4	47.4	46.7
05	46.8	46.8	39.1	41.2	34.8	40.0	26.3	25.2	65.1	59.3	47.3	47.3
06	47.0	49.2	42.4	41.9	41.7	42.9	24.4	24.6	55.2	52.3	47.5	49.7
07	49.3	49.8	41.5	40.2	42.6	48.3	24.1	26.3	53.0	46.8	49.6	50.0
08	51.0	48.2	38.9	38.5	50.4	48.6	25.1	25.1	54.1	55.4	51.1	48.3
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	47.0	47.1	42.1	43.0	48.6	44.8	28.7	28.7	43.0	42.8	47.1	47.2
11	47.0	48.0	42.2	40.5	43.8	44.3	28.4	30.5	44.1	32.9	47.1	48.1
12	47.9	47.1	37.7	36.0	43.4	42.0	32.0	33.4	32.9	28.5	48.0	47.2
13	46.9	46.7	36.2	35.8	40.7	40.2	33.6	35.5	33.9	34.5	46.9	46.7
14 Q1	45.5	44.2	36.0	34.2	46.3	44.7	37.0	34.2	33.8	36.2	45.5	44.2
Q2	44.4	44.4	34.2	34.8	44.6	44.0	31.5	30.5	36.0	35.9	44.5	44.4
Q3	41.9	40.4	32.9	33.3	45.6	45.3	28.2	25.8	27.1	26.8	42.0	40.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.24 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	246.5	236.9	229.0	261.6	179.9	155.3	223.5	217.6	177.8	176.0	240.7	231.2	221.0	214.5	306.0	290.6
98	235.9	250.1	269.3	294.1	151.7	151.7	230.1	206.8	174.0	163.1	228.7	248.9	221.4	227.2	291.7	272.7
99	253.7	329.7	297.5	390.4	152.6	170.0	207.3	203.1	175.2	357.0	249.0	351.6	229.4	240.0	291.1	288.5
00	336.7	398.9	392.2	510.1	175.6	181.8	219.1	242.3	202.1	276.0	357.2	436.6	240.9	268.9	302.4	306.0
01	401.9	426.3	461.9	533.8	191.1	225.5	262.1	258.9	317.8	288.5	441.5	472.7	258.0	264.8	318.8	317.4
02	445.7	445.7	380.0	380.0	272.6	272.6	251.8	251.8	273.0	273.0	497.6	497.6	265.2	265.2	348.9	348.9
03	445.6	424.7	391.5	385.3	264.5	256.7	268.3	265.0	278.2	227.7	498.2	460.7	273.0	268.6	364.3	385.6
04	429.1	413.9	396.0	416.3	252.0	240.6	273.3	267.9	220.5	180.3	460.2	431.8	279.4	285.6	401.5	413.8
05	355.1	373.4	371.9	380.8	239.4	259.2	275.8	285.2	169.4	151.4	341.8	360.6	275.9	283.8	430.9	456.1
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	412.1	488.5	400.1	433.7	275.9	364.6	256.8	340.8	156.8	162.1	414.8	479.3	335.6	411.7	406.9	542.3
09	503.6	608.0	440.7	542.0	367.4	516.2	369.3	431.8	153.0	156.9	485.4	565.7	396.2	469.8	593.6	780.9
10	642.1	643.5	558.7	526.6	505.9	442.0	424.3	416.0	152.5	146.0	613.0	607.8	526.5	556.6	744.1	849.2
11	655.9	686.3	524.7	536.8	437.8	450.2	406.8	432.0	159.1	144.2	633.8	648.4	571.6	615.8	779.9	908.5
12	657.7	681.1	541.2	476.8	432.0	445.1	414.8	466.7	144.9	156.4	632.5	640.3	541.1	577.5	815.3	971.4
13	599.1	576.9	457.3	434.3	407.0	449.0	359.2	343.8	125.6	136.6	588.3	567.1	499.6	472.6	769.7	751.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
00	369.1	460.9	378.9	526.3	167.5	142.6	141.4	164.2	161.0	184.9	376.4	470.8
01	475.5	511.1	484.8	602.2	155.8	192.0	156.8	170.8	268.2	248.9	486.3	522.4
02	514.1	528.3	374.1	379.1	200.4	249.5	176.7	162.1	234.1	220.5	526.0	541.7
03	531.9	478.7	381.4	371.3	248.5	242.3	184.5	164.1	220.8	155.4	544.7	489.2
04	499.0	487.9	373.5	411.0	259.4	218.4	174.0	186.1	187.2	158.9	509.8	499.0
05	491.4	502.0	401.0	409.1	236.3	279.6	194.0	208.9	166.5	142.0	501.9	510.8
06	525.9	491.2	423.5	376.0	306.6	321.5	200.1	219.9	121.8	69.5	534.8	498.4
07	498.3	499.3	370.7	424.4	318.7	403.8	211.5	248.3	70.1	55.9	502.6	503.1
08	524.2	571.2	397.1	437.5	438.9	597.1	215.3	234.4	123.7	118.6	526.6	565.0
09	571.6	660.1	427.3	499.5	585.0	880.1	232.0	288.8	113.9	115.2	564.9	635.6
10	662.4	649.9	518.8	520.6	1 042.2	690.1	280.5	247.7	105.2	111.4	638.0	646.9
11	647.8	641.2	545.4	533.3	612.0	560.7	247.5	261.9	119.9	85.7	644.0	635.6
12	630.0	643.9	501.0	423.2	525.5	564.2	259.2	279.7	83.8	79.8	624.6	641.4
13	586.4	563.1	429.7	416.7	495.8	644.5	268.9	261.5	108.8	117.5	584.1	561.7
14 Q1	572.1	566.0	415.1	410.5	547.9	526.4	275.5	253.0	118.4	121.2	570.7	564.9
Q2	565.0	571.0	410.3	423.8	535.5	533.5	212.6	210.9	121.2	125.2	563.8	570.2
Q3	593.6	600.3	403.0	413.7	579.5	572.8	276.7	251.5	83.3	87.7	593.8	601.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
97	21.5	16.5	18.6	15.2	16.6	11.9	21.5	16.7	16.6	13.7	19.9	15.3	21.3	16.1	31.8	25.1
98	16.4	14.0	15.6	14.1	11.7	9.5	17.4	13.1	13.6	11.0	15.0	13.0	16.4	13.5	25.1	19.9
99	14.0	12.6	14.3	13.3	9.7	8.2	13.5	11.0	10.6	9.7	12.8	11.8	13.8	11.2	20.0	16.8
00	12.9	15.4	13.4	15.0	8.7	10.1	11.1	13.2	10.4	12.2	12.1	14.9	11.1	13.5	17.0	18.1
01	15.6	17.2	15.0	18.8	10.5	13.1	13.9	14.8	12.8	13.9	15.1	16.8	13.4	14.8	18.3	19.8
02	16.1	16.1	11.9	11.9	13.5	13.5	13.5	13.5	12.4	12.4	15.6	15.6	13.6	13.6	18.8	18.8
03	16.0	14.6	12.2	12.3	12.8	10.9	13.9	12.1	12.7	10.3	15.4	14.1	14.0	11.9	18.9	17.5
04	14.6	12.9	12.6	12.1	10.4	9.3	12.3	11.1	9.8	8.6	14.0	12.0	12.3	11.2	17.5	16.5
05	12.9	13.3	11.9	12.3	9.4	10.2	11.4	11.8	8.9	7.6	12.1	12.5	10.9	11.4	16.3	16.7
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	20.0	25.0	16.8	19.7	14.9	18.9	13.7	18.9	8.9	9.0	19.8	23.8	16.9	24.6	20.7	30.5
09	26.1	23.3	19.6	20.2	19.1	19.9	20.3	19.2	8.5	8.1	24.8	20.1	22.4	21.2	31.5	35.9
10	24.1	22.1	20.7	18.8	19.7	16.1	18.8	16.3	8.2	6.4	21.4	20.4	22.8	20.1	33.8	31.1
11	22.6	26.2	19.3	21.9	15.9	17.3	15.8	18.3	6.7	6.1	21.4	24.6	21.2	25.1	28.2	34.8
12	25.1	26.8	22.1	20.8	16.7	17.4	17.3	19.8	6.2	6.9	24.0	25.2	22.9	24.8	30.9	37.4
13	23.6	22.8	19.3	18.3	13.7	14.5	14.6	13.7	5.7	5.8	23.3	22.7	19.9	18.7	29.5	26.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
00	13.3	15.8	14.4	18.2	7.9	8.1	5.9	7.6	11.1	10.2	13.5	16.1
01	16.5	17.4	17.4	18.7	8.6	11.0	6.9	6.8	11.9	12.9	16.7	17.6
02	17.4	16.3	14.8	12.7	11.0	10.6	7.1	6.3	12.4	10.7	17.8	16.7
03	16.2	15.0	12.7	12.4	10.4	8.5	7.0	5.9	10.7	9.1	16.5	15.3
04	15.6	13.2	12.4	12.1	9.3	7.9	6.3	6.1	9.6	7.6	15.9	13.5
05	13.1	13.0	11.8	11.1	8.7	9.2	6.2	6.5	7.4	5.7	13.5	13.2
06	13.2	17.0	11.6	13.0	9.1	11.8	6.0	7.2	6.5	5.0	13.4	17.3
07	17.3	21.4	12.9	16.5	11.7	16.2	6.9	9.7	5.1	3.9	17.4	21.6
08	22.9	27.8	15.1	18.6	17.2	27.3	8.6	10.7	7.5	7.4	23.0	27.4
09	28.8	22.3	18.1	18.5	26.5	29.0	10.7	9.2	7.6	7.0	28.5	21.5
10	22.3	21.4	18.7	17.9	34.8	23.3	9.2	8.3	6.9	5.0	21.5	21.3
11	21.3	23.8	18.4	20.4	20.7	19.6	8.3	9.9	5.0	3.6	21.2	23.7
12	23.1	24.1	19.9	17.8	18.1	21.0	9.8	10.8	3.5	2.6	23.0	24.0
13	22.2	22.1	18.1	17.6	18.9	23.1	11.3	10.7	5.1	5.0	22.1	22.1
14 Q1	22.1	21.9	17.7	16.9	21.3	20.6	10.7	10.9	5.0	5.2	22.1	21.9
Q2	21.9	21.8	16.9	16.6	18.8	18.8	9.5	9.6	5.2	5.3	21.9	21.8
Q3	22.3	22.4	15.6	15.1	17.9	16.5	14.1	14.1	2.1	2.3	22.3	22.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.28 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
98	102.1	72.3	101.2	107.0	143.6	68.0	109.3	109.1	169.7	95.9	122.0	122.3
99	114.7	91.2	105.6	121.3	148.8	75.2	158.1	113.3	173.2	110.3	130.0	127.9
00	119.9	104.4	112.4	122.2	147.1	80.3	205.4	109.2	171.6	117.5	133.7	125.6
01	123.2	103.3	114.7	124.7	145.9	88.9	260.4	105.2	183.7	122.4	129.7	124.3
02	127.1	97.1	115.0	131.0	141.9	94.7	306.2	112.0	176.7	130.3	125.5	117.2
03	121.3	91.0	111.2	119.5	127.3	90.4	270.2	102.9	197.5	126.6	120.4	108.1
04	118.4	89.0	111.7	114.3	116.9	72.3	254.9	109.0	195.0	125.9	117.1	101.8
05	119.7	98.9	117.7	110.7	115.3	71.0	199.4	107.0	209.1	129.6	114.9	99.5
06	123.4	97.7	117.6	114.1	112.0	67.3	206.1	116.2	218.6	138.0	112.9	95.7
07	120.0	83.9	120.8	111.1	108.0	75.6	206.8	110.2	228.0	134.7	111.6	87.4
08	120.7	93.5	113.0	117.0	115.1	72.9	252.7	120.1	250.3	134.1	110.5	89.1
09	116.1	97.4	114.3	109.5	111.9	77.9	211.3	111.9	224.8	130.5	105.0	86.9
10	118.0	96.5	112.6	112.5	118.0	84.8	189.1	114.3	249.9	133.2	120.0	84.3
11	118.3	94.1	113.9	114.3	122.9	111.4	151.3	109.8	240.2	135.6	121.6	80.5
12	119.4	91.1	118.2	115.9	130.6	113.1	145.5	109.7	247.2	134.3	124.2	84.5
13	113.4	82.8	116.5	111.1	133.9	109.0	144.2	102.5	263.5	127.4	113.6	81.5
14	106.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.29 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

Total (b)	Branches of activity									By size		
	Energy	Industry	Services						Other. Of wich: Construction	Large	Medium- sized	Small
			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
98	14.2	11.7	17.1	13.9	17.4	7.9	22.0	11.4	13.4	13.9	17.3	14.1
99	13.4	12.0	16.1	12.7	18.2	7.0	20.2	9.5	13.8	12.8	17.6	14.3
00	13.2	13.7	17.4	11.2	16.2	7.4	19.4	8.6	15.0	12.9	16.6	13.3
01	14.0	15.6	14.9	13.0	16.7	8.4	32.0	9.9	16.2	14.0	16.7	12.8
02	14.4	16.8	13.3	14.0	15.4	9.0	42.5	11.1	15.3	15.4	15.1	10.8
03	13.3	13.0	13.0	12.9	13.2	7.7	48.2	9.8	17.0	14.8	14.2	9.2
04	12.9	11.6	14.1	12.3	12.3	6.6	52.6	9.5	16.8	15.0	13.5	8.1
05	13.2	12.4	14.3	12.5	11.7	5.4	38.8	11.3	16.7	15.8	12.8	7.6
06	13.7	14.4	14.3	12.7	11.7	5.5	36.5	12.3	18.0	16.7	12.8	7.6
07	13.5	11.5	15.7	12.8	12.1	6.0	43.0	11.5	16.5	16.2	12.8	7.2
08	11.7	11.9	10.8	12.3	9.9	4.2	54.5	12.2	12.0	14.6	9.4	5.0
09	9.0	10.8	6.3	9.7	7.7	2.7	44.0	10.1	7.3	11.9	6.4	3.1
10	8.6	9.9	8.5	9.3	8.4	3.5	37.4	9.2	2.5	11.5	6.8	2.6
11	8.2	8.9	8.9	8.8	8.5	4.1	28.8	8.4	1.3	11.1	6.9	2.1
12	7.3	10.0	8.3	7.7	7.1	4.4	24.1	7.4	-4.2	10.0	6.4	1.3
13	7.1	9.7	7.1	7.7	8.4	5.3	22.8	7.0	-0.9	9.6	6.2	1.3
14	7.3	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in tables 15.6 to 15.27

$$R1 = [(27+29)/(10-14-17)]*100$$

$$R2 = [27/(13+16)]*100$$

$$R3 = (29/11)*100$$

$$R4 = R1 - R2$$

$$R5 = (24/18)*100$$

$$E1 = [(13+16)/(10-14-17)]*100$$

$$E2 = (13+16)/(24+25)*100$$

$$\text{Interest burden} = [27/(24+25)]*100$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. Book
4. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity (including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)

18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Tables 15.3 and 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Tables 15.8, 15.14 and 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Tables 15.9, 15.12, 15.15, 15.18 and 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Tables 15.23, 15.25 and 15.27

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Tables 15.28 and 15.29

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document *Financial Soundness Indicator. Compilation Guide*.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISH

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION VIS-à-VIS
OTHER EURO AREA COUNTRIES AND THE REST OF THE WORLD

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account	Financial account (b)			Errors and omissions
		Total	Goods and Services	Primary and secondary income (a)			Total (NCA - NCL)	Banco de España	Other sectors	
10		-42 388	-13 878	-28 510	4 893	-37 495	-42 933	-15 696	-27 237	-5 438
11		-34 039	-1 888	-32 151	4 055	-29 985	-29 728	-109 231	79 503	257
12	P	-2 985	16 452	-19 436	5 244	2 260	149	-173 516	173 665	-2 111
13	P	15 081	35 731	-20 650	6 884	21 965	40 583	114 182	-73 599	18 618
13 J-D	P	15 081	35 731	-20 650	6 884	21 965	40 583	114 182	-73 599	18 618
14 J-D	A	1 201	25 139	-23 937	4 413	5 615	25 103	24 335	768	19 488
13 Sep	P	584	2 320	-1 736	52	636	8 951	11 888	-2 937	8 315
Oct	P	1 922	3 803	-1 881	358	2 280	-1 994	3 760	-5 754	-4 274
Nov	P	1 099	1 814	-714	196	1 295	7 767	22 642	-14 875	6 472
Dec	P	2 800	833	1 966	1 674	4 474	12 847	26 903	-14 056	8 372
14 Jan	P	-3 177	759	-3 936	-105	-3 281	973	-7 011	7 984	4 254
Feb	P	-2 692	1 348	-4 040	35	-2 657	-1 111	-10 909	9 798	1 546
Mar	P	-1 177	919	-2 096	1 522	346	1 677	4 993	-3 316	1 332
Apr	P	-1 308	1 264	-2 572	506	-802	-2 427	-4 451	2 025	-1 625
May	P	-348	2 729	-3 077	776	427	1 130	5 019	-3 889	702
Jun	P	536	3 163	-2 627	449	985	3 759	14 733	-10 974	2 773
Jul	P	978	4 247	-3 269	53	1 031	-5 222	-7 652	2 430	-6 253
Aug	P	1 211	3 404	-2 193	343	1 553	4 729	2 679	2 050	3 175
Sep	P	290	2 428	-2 138	37	327	3 430	1 367	2 063	3 103
Oct	A	311	2 658	-2 347	189	500	6 602	8 620	-2 018	6 102
Nov	A	1 729	1 771	-42	240	1 969	13 686	12 276	1 411	11 717
Dec	A	4 848	448	4 399	368	5 216	-2 124	4 670	-6 795	-7 340

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Summary of the financial account. Net change in assets minus net change in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors				Components							
			Banco de España	Other institutional sectors			Direct investment (a)	Portfolio investment excluding BE (b)	Other investment excluding BE (c)	Financial derivatives excluding BE (d)	Reserves (e)	BE net position with the Eurosystem (f)	Other BE (g)	
				Total	Other MFIs	General government								Other resident sectors
1=2+3=	2	4 to 6	4	5	6	7	8	9	10	11	12	13		
10		-42 933	-15 696	-27 237	-14 421	-22 094	9 278	-1 464	-28 399	11 232	-8 605	814	-9 788	-6 722
11		-29 728	-109 231	79 503	75 124	14 374	-9 995	9 226	26 251	41 960	2 067	10 022	-124 056	4 803
12	P	149	-173 516	173 665	217 378	-42 676	-1 038	-23 099	55 403	149 710	-8 349	2 211	-162 366	-13 361
13	P	40 583	114 182	-73 599	-47 137	-61 848	35 386	-11 979	-34 853	-27 807	1 039	535	123 660	-10 012
13 J-D	P	40 583	114 182	-73 599	-47 137	-61 848	35 386	-11 979	-34 853	-27 807	1 039	535	123 660	-10 012
14 J-D	A	25 103	24 335	768	-18 021	-55 103	73 892	3 245	-988	-2 247	758	3 891	23 819	-3 375
13 Sep	P	8 951	11 888	-2 937	1 974	-10 139	5 228	-220	-7 263	4 212	334	121	13 063	-1 295
Oct	P	-1 994	3 760	-5 754	-2 537	280	-3 497	-7 178	-372	1 959	-163	124	4 341	-705
Nov	P	7 767	22 642	-14 875	-5 389	-13 998	4 512	1 717	-16 316	-574	298	-5	22 928	-282
Dec	P	12 847	26 903	-14 056	-5 093	-18 359	9 396	1 411	-18 681	2 017	1 197	-20	27 571	-648
14 Jan	P	973	-7 011	7 984	-1 364	2 809	6 539	14	13 641	-5 537	-134	37	-7 411	363
Feb	P	-1 111	-10 909	9 798	6 639	-9 701	12 860	4 272	6 482	-802	-153	-101	-11 002	194
Mar	P	1 677	4 993	-3 316	-4 690	-1 193	2 567	-1 132	-2 683	452	47	26	5 049	-82
Apr	P	-2 427	-4 451	2 025	-2 448	2 713	1 760	-2 280	7 934	-3 579	-51	103	-3 472	-1 082
May	P	1 130	5 019	-3 889	7 793	-8 500	-3 182	-1 574	-12 446	10 600	-469	-80	5 684	-585
Jun	P	3 759	14 733	-10 974	5 203	-27 525	11 348	3 858	-31 231	15 994	405	96	15 367	-730
Jul	P	-5 222	-7 652	2 430	50	8 027	-5 647	-9 750	14 938	-2 915	157	45	-6 967	-730
Aug	P	4 729	2 679	2 050	-3 090	-1 847	6 987	-4 598	13 610	-6 990	27	-8	3 135	-449
Sep	P	3 430	1 367	2 063	-7 746	469	9 340	4 434	4 438	-6 690	-119	40	1 648	-322
Oct	A	6 602	8 620	-2 018	-16 152	4 051	10 084	1 685	14 516	-18 481	261	30	10 184	-1 594
Nov	A	13 686	12 276	1 411	1 854	-12 522	12 078	3 392	-3 964	1 630	353	2 634	9 195	447
Dec	A	-2 124	4 670	-6 795	-4 070	-11 884	9 159	4 924	-26 224	14 070	436	1 067	2 409	1 194

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.3 Current account and capital account. Breakdown

A) Balance of payments

EUR millions

	Goods and Services					Primary and secondary income (a)			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (b)		EU flows (c)		
		Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
10	-13 878	276 269	41 218	290 147	12 787	-28 510	64 209	92 718	4 893	6 438	1 545	186 780	240 056	1 918	12 308	10 390
11	-1 888	309 889	44 712	311 777	12 492	-32 151	65 425	97 577	4 055	5 612	1 557	215 230	263 141	986	12 754	11 768
12	P 16 452	319 883	45 268	303 431	12 012	-19 436	61 302	80 738	5 244	6 537	1 293	226 115	257 946	2 589	13 542	10 953
13	P 35 731	331 075	47 110	295 344	12 360	-20 650	56 686	77 336	6 884	8 705	1 821	234 240	250 195	522	12 478	11 956
13 J-D	P 35 731	331 075	47 110	295 344	12 360	-20 650	56 686	77 336	6 884	8 705	1 821	234 240	250 195	522	12 478	11 956
14 J-D	A 25 139	339 005	48 928	313 866	13 565	-23 937	55 735	79 672	4 413	5 368	955	240 035	264 507	-1 903	10 572	12 475
13 Sep	P 2 320	29 038	5 211	26 718	1 310	-1 736	3 994	5 731	52	117	65	19 345	21 932	-753	172	924
Oct	P 3 803	30 405	4 545	26 601	1 181	-1 881	3 722	5 603	358	584	226	21 465	22 824	221	772	550
Nov	P 1 814	26 687	2 876	24 874	1 175	-714	5 902	6 617	196	356	160	19 319	21 078	1 946	2 526	580
Dec	P 833	26 011	2 477	25 178	982	1 966	9 984	8 017	1 674	2 007	333	18 313	20 143	2 471	2 964	493
14 Jan	P 759	25 153	3 030	24 394	811	-3 936	4 034	7 970	-105	60	165	18 434	21 253	-1 178	378	1 556
Feb	P 1 348	25 284	2 574	23 936	891	-4 040	3 188	7 228	35	54	18	19 325	20 948	-2 125	273	2 397
Mar	P 919	27 937	3 055	27 018	873	-2 096	3 575	5 671	1 522	1 533	11	20 633	22 686	741	1 698	957
Apr	P 1 264	26 450	3 151	25 186	893	-2 572	3 543	6 115	506	531	25	19 645	21 800	-415	530	945
May	P 2 729	28 416	4 053	25 688	756	-3 077	3 993	7 070	776	796	20	20 626	22 383	-2	925	927
Jun	P 3 163	30 089	4 864	26 925	1 275	-2 627	4 094	6 721	449	467	18	20 601	22 078	-200	642	842
Jul	P 4 247	31 425	6 007	27 178	1 446	-3 269	3 352	6 621	53	171	118	21 585	23 411	-662	73	734
Aug	P 3 404	26 501	6 550	23 097	1 501	-2 193	3 072	5 265	343	458	115	16 342	19 114	-256	358	614
Sep	P 2 428	31 406	5 422	28 979	1 432	-2 138	3 091	5 228	37	154	117	21 199	23 573	-416	52	468
Oct	A 2 658	31 563	4 743	28 904	1 301	-2 347	3 188	5 535	189	309	120	22 347	24 587	-135	411	546
Nov	A 1 771	27 313	2 956	25 542	1 269	-42	5 695	5 737	240	357	117	19 944	21 500	1 537	2 459	922
Dec	A 448	27 467	2 523	27 018	1 117	4 399	14 912	10 513	368	479	111	19 353	21 174	1 208	2 774	1 566

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.4 Current account. Goods and services

A) Balance of payments

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Other services	Total	Travel	Other services	Total	Travel	Other services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
09	-41 473	163 929	205 402	29 542	27 609	1 933	80 723	39 856	40 867	51 181	12 247	38 934
10	-47 804	190 836	238 639	33 925	28 431	5 494	85 434	41 218	44 216	51 508	12 787	38 721
11	-44 476	215 967	260 443	42 588	32 220	10 368	93 922	44 712	49 210	51 334	12 492	38 842
12	P -28 235	224 325	252 560	44 686	33 257	11 430	95 558	45 268	50 289	50 871	12 012	38 860
13	P -12 608	233 999	246 607	48 339	34 750	13 589	97 076	47 110	49 966	48 737	12 360	36 377
10 Q4	-11 781	52 245	64 026	7 417	5 527	1 890	20 891	8 833	12 057	13 474	3 307	10 167
11 Q1	-11 852	54 964	66 816	7 043	5 327	1 716	18 893	7 981	10 911	11 850	2 655	9 195
Q2	-10 226	55 235	65 461	11 647	8 407	3 240	23 788	10 998	12 790	12 141	2 591	9 550
Q3	-11 421	51 404	62 824	15 018	12 381	2 638	28 487	16 348	12 139	13 469	3 968	9 501
Q4	-10 976	54 365	65 342	8 880	6 105	2 775	22 754	9 384	13 370	13 874	3 279	10 595
12 Q1	P -9 622	55 646	65 268	8 197	5 581	2 616	19 417	8 080	11 336	11 220	2 499	8 720
Q2	P -7 871	55 875	63 746	11 989	8 392	3 598	24 181	11 056	13 125	12 192	2 665	9 527
Q3	P -6 762	54 532	61 295	15 483	13 039	2 444	29 199	16 813	12 386	13 716	3 774	9 942
Q4	P -3 979	58 271	62 251	9 018	6 246	2 772	22 761	9 319	13 442	13 744	3 074	10 670
13 Q1	P -3 332	56 046	59 378	8 488	5 857	2 631	19 517	8 269	11 248	11 029	2 412	8 617
Q2	P -710	62 036	62 746	12 474	8 860	3 614	24 421	11 501	12 919	11 947	2 641	9 306
Q3	P -4 505	56 337	60 841	16 866	13 472	3 394	29 616	17 441	12 175	12 750	3 969	8 781
Q4	P -4 061	59 581	63 642	10 511	6 561	3 951	23 522	9 898	13 624	13 011	3 338	9 673
14 Q1	P -5 393	57 967	63 360	8 419	6 084	2 335	20 407	8 659	11 748	11 988	2 575	9 413
Q2	P -4 875	60 263	65 138	12 031	9 145	2 886	24 692	12 069	12 623	12 661	2 924	9 737
Q3	P -6 305	58 854	65 159	16 384	13 599	2 784	30 479	17 979	12 500	14 095	4 379	9 716

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account. Primary income

EUR millions

	Balance	Credits							Debits						
		Total	Investment (b)				Labour	Other primary income (a)	Total	Investment (b)				Labour	Other primary income (a)
			Total	Monetary financial institutions	General Government	Other resident sectors				Total	Monetary financial institutions	General Government	Other resident sectors		
1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9=10+	10=	11 to 13	11	12	13	14	15
09	-19 624	51 269	43 579	12 474	588	30 516	1 095	6 596	70 893	69 157	25 010	9 345	34 802	401	1 336
10	-15 131	53 191	45 772	13 894	430	31 448	1 187	6 231	68 322	66 449	20 342	10 243	35 864	328	1 544
11	-18 359	52 899	45 692	14 871	537	30 284	1 218	5 990	71 258	69 371	21 847	10 972	36 552	327	1 560
12	P -8 944	47 480	39 805	16 062	275	23 468	1 626	6 049	56 425	54 703	16 178	8 747	29 778	274	1 447
13	P -7 562	44 017	36 202	11 140	156	24 906	2 251	5 564	51 579	50 022	12 075	10 426	27 521	233	1 324
10 Q4	-661	19 497	14 634	3 506	115	11 012	287	4 577	20 158	19 607	4 569	2 668	12 369	90	462
11 Q1	-5 282	9 806	9 183	3 818	118	5 247	270	353	15 088	14 620	4 737	2 657	7 226	73	394
Q2	-4 947	14 182	13 230	4 080	140	9 009	308	644	19 129	18 645	5 838	2 727	10 080	96	388
Q3	-7 175	10 750	10 185	3 221	142	6 822	317	248	17 924	17 491	5 795	2 801	8 895	83	350
Q4	-955	18 161	13 095	3 752	137	9 206	322	4 744	19 117	18 615	5 477	2 787	10 351	75	427
12 Q1	P -4 991	9 673	8 883	4 406	139	4 337	366	424	14 664	14 227	4 935	2 546	6 746	66	371
Q2	P -3 981	11 835	10 920	4 146	54	6 720	403	513	15 816	15 402	4 374	2 280	8 748	69	345
Q3	P -2 945	9 364	8 819	3 882	36	4 901	421	125	12 310	11 915	3 970	2 197	5 748	69	326
Q4	P 2 973	16 608	11 184	3 628	46	7 510	436	4 987	13 635	13 160	2 899	1 724	8 536	71	404
13 Q1	P -3 881	8 586	7 789	2 723	43	5 023	444	353	12 466	12 084	3 555	2 408	6 121	53	330
Q2	P -2 251	10 473	9 612	3 441	40	6 132	551	310	12 724	12 350	3 298	2 516	6 537	56	317
Q3	P -3 306	8 786	8 055	2 707	40	5 309	576	154	12 092	11 735	2 625	2 651	6 459	61	296
Q4	P 1 875	16 172	10 745	2 271	33	8 441	680	4 747	14 296	13 852	2 597	2 852	8 404	64	381
14 Q1	P -5 403	7 450	6 511	1 575	18	4 917	602	338	12 854	12 461	2 701	2 839	6 920	47	346
Q2	P -5 438	8 326	7 472	1 689	21	5 762	528	325	13 764	13 357	2 645	2 913	7 799	64	342
Q3	P -5 318	6 905	6 235	1 397	18	4 820	622	48	12 223	11 775	2 128	3 265	6 381	70	379

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current account and capital account.
Secondary income and capital account

EUR millions

	Balance	Secondary income (a)							Capital account				
		Credits				Debits			Balance	Credits			Debits
		Total	General Government		Other sectors	Total	General Government			Total	of which:		
			Total	From EU			Total	of which:					
								Total			To EU	Total		From EU
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-13	11	12	13	
09	-14 636	10 808	3 518	1 125	7 290	25 444	13 332	10 095	12 112	3 332	5 052	3 924	1 721
10	-13 379	11 018	2 967	676	8 051	24 397	11 407	8 846	12 990	4 893	6 438	5 401	1 545
11	-13 792	12 526	3 803	1 747	8 723	26 318	13 090	10 208	13 229	4 055	5 612	5 017	1 557
12	P -10 492	13 822	3 416	1 623	10 406	24 314	11 038	9 506	13 276	5 244	6 537	5 869	1 293
13	P -13 088	12 669	2 588	994	10 082	25 757	12 754	10 633	13 003	6 884	8 705	5 920	1 821
10 Q4	-2 932	3 164	949	264	2 215	6 096	2 501	1 390	3 595	958	1 301	1 143	343
11 Q1	-4 944	2 325	499	32	1 827	7 270	4 070	3 592	3 200	1 309	1 543	1 360	234
Q2	-2 551	2 898	618	77	2 280	5 449	2 089	1 444	3 359	1 003	1 225	1 022	222
Q3	-1 921	4 067	1 831	1 317	2 236	5 988	2 743	2 125	3 245	964	1 341	1 206	377
Q4	-4 376	3 236	856	321	2 381	7 612	4 188	3 047	3 425	779	1 503	1 430	724
12 Q1	P -4 714	3 000	811	316	2 189	7 714	4 498	4 218	3 215	313	620	509	307
Q2	P -1 725	3 809	1 088	619	2 722	5 535	2 256	1 991	3 279	1 446	1 728	1 644	281
Q3	P -2 621	3 246	666	276	2 579	5 867	2 598	2 014	3 268	1 235	1 531	1 359	297
Q4	P -1 432	3 767	851	413	2 916	5 199	1 686	1 284	3 513	2 250	2 658	2 359	408
13 Q1	P -4 419	3 401	731	359	2 670	7 820	4 640	4 479	3 180	1 189	1 842	1 322	653
Q2	P -2 932	3 064	666	273	2 398	5 996	2 870	2 411	3 126	2 419	2 648	2 445	229
Q3	P -3 232	2 769	506	131	2 263	6 001	2 856	2 500	3 145	1 048	1 268	868	220
Q4	P -2 505	3 436	684	231	2 752	5 941	2 388	1 243	3 553	2 228	2 947	1 285	719
14 Q1	P -4 668	3 346	881	492	2 465	8 014	4 961	4 565	3 054	1 453	1 647	1 520	194
Q2	P -2 838	3 304	689	134	2 615	6 142	3 053	2 371	3 089	1 731	1 794	1 638	63
Q3	P -2 282	2 609	436	52	2 173	4 891	1 677	1 438	3 215	433	783	383	350

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.7 Financial account.
Breakdown by component

EUR millions

	Total	Direct investment (a)			Portfolio investment (b) including Banco de España			Other investment (c) including Banco de España			Financial derivatives including Banco de España (d)	Reserves (e)
		Total	NCA	NCL	Total	NCA	NCL	Total	NCA	NCL		
	1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
10	-42 933	-1 464	28 987	30 450	-35 108	-71 075	-35 967	1 447	17 630	16 183	-8 622	814
11	-29 728	9 226	32 520	23 294	30 981	-37 213	-68 194	-82 029	33 962	115 990	2 072	10 022
12	P 149	-23 099	-3 908	19 191	41 783	-9 862	-51 645	-12 281	45 241	57 522	-8 465	2 211
13	P 40 583	-11 979	19 453	31 432	-45 004	-16 433	28 571	95 963	-55 807	-151 770	1 068	535
13 J-D	P 40 583	-11 979	19 453	31 432	-45 004	-16 433	28 571	95 963	-55 807	-151 770	1 068	535
14 J-D	A 25 103	3 245	20 847	17 602	-4 673	48 574	53 247	21 929	5 537	-16 392	711	3 891
13 Sep	P 8 951	-220	3 363	3 583	-8 581	-2 006	6 575	17 301	8 455	-8 847	331	121
Oct	P -1 994	-7 178	-1 113	6 065	-1 074	-4 366	-3 292	6 295	-2 536	-8 831	-161	124
Nov	P 7 767	1 717	3 487	1 770	-16 583	4 518	21 101	22 339	-5 146	-27 486	298	-5
Dec	P 12 847	1 411	1 888	477	-19 405	-1 355	18 049	29 667	1 476	-28 190	1 193	-20
14 Jan	P 973	14	4 703	4 689	13 597	8 297	-5 300	-12 536	-2 279	10 257	-139	37
Feb	P -1 111	4 272	4 468	196	6 494	4 904	-1 590	-11 619	-4 554	7 065	-156	-101
Mar	P 1 677	-1 132	2 522	3 654	-2 818	6 287	9 105	5 553	5 239	-314	48	26
Apr	P -2 427	-2 280	-239	2 040	6 865	6 784	-81	-7 061	2 474	9 535	-53	103
May	P 1 130	-1 574	324	1 899	-13 080	1 288	14 368	16 333	14 334	-1 999	-469	-80
Jun	P 3 759	3 858	6 232	2 374	-31 762	-4 696	27 066	31 162	7 246	-23 916	405	96
Jul	P -5 222	-9 750	-1 726	8 024	14 273	2 715	-11 558	-9 947	792	10 740	157	45
Aug	P 4 729	-4 598	1 067	5 664	13 125	10 017	-3 108	-3 818	-15 816	-11 999	27	-8
Sep	P 3 430	4 434	1 283	-3 151	4 172	3 269	-904	-5 092	10 670	15 762	-125	40
Oct	A 6 602	1 685	2 464	778	12 922	5 043	-7 879	-8 292	-2 684	5 608	257	30
Nov	A 13 686	3 392	4 168	776	-3 536	9 332	12 868	10 858	13 322	2 464	339	2 634
Dec	A -2 124	4 924	-4 417	-9 341	-24 924	-4 666	20 259	16 388	-23 207	-39 595	420	1 067

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.8 Net changes in assets.
Breakdown by institutional sector

EUR millions

	Direct investment (a)			Portfolio investment (b)					Other investment (c)				
	Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General Government	Other resident sectors
	1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
10	28 987	-6 480	35 467	-71 075	-6 708	-34 558	-5 956	-23 853	17 630	3	8 325	3 218	6 084
11	32 520	17 443	15 077	-37 213	4 730	-7 822	-1 100	-33 020	33 962	68	17 109	6 855	9 929
12	P -3 908	-79	-3 829	-9 862	-13 620	22 187	-4 871	-13 559	45 241	375	15 184	20 210	9 471
13	P 19 453	-1 566	21 019	-16 433	-10 151	-9 989	-820	4 526	-55 807	47	-72 647	8 510	8 283
13 J-D	P 19 453	-1 566	21 019	-16 433	-10 151	-9 989	-820	4 526	-55 807	47	-72 647	8 510	8 283
14 J-D	A 20 847	5 708	15 139	48 574	-3 686	-1 987	-1 934	56 181	5 537	558	-6 087	2 924	8 142
13 Sep	P 3 363	256	3 107	-2 006	-1 318	-1 148	6	454	8 455	0	6 208	201	2 046
Oct	P -1 113	-1 655	542	-4 366	-703	-4 290	6	620	-2 536	3	-6 311	2 087	1 685
Nov	P 3 487	1 853	1 634	4 518	-267	2 240	4	2 541	-5 146	-1	-9 649	2 586	1 918
Dec	P 1 888	-1 089	2 977	-1 355	-724	-2 542	-0	1 912	1 476	2	-730	2 573	-369
14 Jan	P 4 703	815	3 888	8 297	-44	4 392	-0	3 950	-2 279	403	-133	-2 090	-459
Feb	P 4 468	1 947	2 521	4 904	12	819	-1	4 075	-4 554	170	-3 739	-2 313	1 328
Mar	P 2 522	1 230	1 292	6 287	-135	2 930	-0	3 492	5 239	1	4 062	54	1 122
Apr	P -239	223	-462	6 784	-1 070	3 277	-19	4 595	2 474	-7	-2 449	2 837	2 094
May	P 324	-283	607	1 288	-634	205	-0	1 717	14 334	-0	12 625	-97	1 807
Jun	P 6 232	701	5 531	-4 696	-532	-7 808	-1 283	4 927	7 246	0	5 770	229	1 246
Jul	P -1 726	-45	-1 681	2 715	-666	-786	-628	4 795	792	-0	161	-45	676
Aug	P 1 067	-1 496	2 563	10 017	-485	5 172	0	5 331	-15 816	-0	-14 197	-172	-1 447
Sep	P 1 283	-284	1 566	3 269	-266	135	0	3 399	10 670	-1	9 097	-32	1 606
Oct	A 2 464	-283	2 747	5 043	-1 595	1 581	0	5 057	-2 684	1	-3 859	196	979
Nov	A 4 168	3 107	1 061	9 332	428	1 195	0	7 709	13 322	-0	11 049	2 177	97
Dec	A -4 417	76	-4 493	-4 666	1 300	-13 099	-3	7 136	-23 207	-7	-24 474	2 181	-907

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Direct and portfolio investment
Net changes in assets.
Monetary financial institutions
EUR millions

		Direct investment			Portfolio investment (a)					
		Total	Banco de España			Total	Equity and investment fund shares	Other monetary financial institutions		
			Total	Long-term	Short-term			Total	Long-term	Short-term
1	2=3+4	3	4	5=6+7	6	7=8+9	8	9		
09		6 201	-5 937	-3 997	-1 940	8 935	-1 589	10 525	7 230	3 295
10		-6 480	-6 708	-6 440	-268	-34 558	-1 934	-32 623	-29 151	-3 473
11		17 443	4 730	4 378	352	-7 822	-2 307	-5 515	-4 606	-909
12	P	-79	-13 620	-13 152	-468	22 187	-624	22 811	14 946	7 866
13	P	-1 566	-10 151	-10 152	1	-9 989	665	-10 654	-6 964	-3 690
10 Q4		-905	1 875	1 778	97	-9 986	-1 688	-8 298	-7 132	-1 166
11 Q1		4 892	-110	-601	492	1 432	-485	1 917	410	1 506
Q2		9 938	-942	-1 349	408	1 092	-912	2 005	2 234	-229
Q3		1 450	2 668	3 093	-426	-925	-722	-202	900	-1 103
Q4		1 163	3 114	3 236	-122	-9 422	-187	-9 234	-8 151	-1 084
12 Q1	P	1 494	-4 663	-4 195	-468	8 306	495	7 810	7 665	145
Q2	P	557	-2 916	-2 916	-	-5 733	-528	-5 205	-4 353	-852
Q3	P	-2 486	-3 003	-3 003	-	-2 167	-345	-1 822	-4 705	2 883
Q4	P	356	-3 038	-3 038	-	21 782	-246	22 028	16 339	5 689
13 Q1	P	-594	-2 531	-2 531	-	1 608	363	1 245	-786	2 031
Q2	P	35	-2 289	-2 289	-	-3 698	673	-4 372	-3 978	-393
Q3	P	-115	-3 638	-3 638	1	-3 306	-485	-2 822	-3 813	991
Q4	P	-891	-1 693	-1 694	1	-4 592	113	-4 705	1 614	-6 319
14 Q1	P	3 991	-167	-168	0	8 141	539	7 602	7 076	526
Q2	P	641	-2 235	-2 235	1	-4 325	-1 250	-3 075	-1 878	-1 197
Q3	P	-1 825	-1 416	-1 417	1	4 520	1 595	2 925	3 899	-974

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Direct and portfolio investment.
Net changes in assets.
General government and other resident sectors
EUR millions

		General government		Other resident sectors							
		Total	of which: Debt securities. Long-term	Direct investment			Portfolio investment				
				Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities		
									Total	Long-term	Short-term
1	2	3=4+5	4	5	6=7+8	7	8=9+10	9	10		
09		-12 241	-12 240	5 556	3 211	2 345	7 588	9 373	-1 785	3 334	-5 118
10		-5 956	-5 956	35 467	30 418	5 049	-23 853	11 164	-35 017	-32 071	-2 946
11		-1 101	-1 100	15 077	1 871	13 205	-33 020	-6 892	-26 128	-25 104	-1 025
12	P	-4 871	-5 667	-3 829	-2 738	-1 091	-13 559	7 090	-20 649	-21 201	553
13	P	-820	-23	21 019	17 352	3 667	4 526	13 185	-8 659	-6 571	-2 087
10 Q4		-391	-391	8 669	7 531	1 138	-10 144	1 779	-11 923	-11 061	-862
11 Q1		-620	-620	8 373	7 371	1 002	-8 997	1 303	-10 300	-10 545	246
Q2		-27	-27	-4 696	-7 521	2 824	-9 510	-498	-9 012	-7 976	-1 036
Q3		-483	-482	5 378	-3 355	8 733	-6 359	-3 503	-2 855	-3 500	645
Q4		29	29	6 022	5 376	646	-8 154	-4 193	-3 961	-3 083	-879
12 Q1	P	-342	-341	-2 592	-1 505	-1 086	-5 029	1 968	-6 996	-6 394	-602
Q2	P	-513	-514	1 871	2 067	-197	-2 567	2 086	-4 653	-4 945	292
Q3	P	-2 350	-2 349	1 151	2 927	-1 777	-2 804	1 012	-3 816	-3 267	-549
Q4	P	-1 666	-2 464	-4 259	-6 228	1 969	-3 159	2 024	-5 184	-6 595	1 411
13 Q1	P	-211	586	7 881	7 615	266	-616	4 234	-4 850	-3 101	-1 749
Q2	P	-622	-622	4 014	4 481	-467	43	3 419	-3 376	-2 966	-410
Q3	P	3	3	3 971	2 139	1 832	26	1 079	-1 053	-1 811	758
Q4	P	10	10	5 153	3 117	2 036	5 073	4 453	620	1 306	-686
14 Q1	P	-2	-2	7 701	3 726	3 975	11 516	7 413	4 103	3 919	184
Q2	P	-1 302	-1 302	5 676	2 654	3 022	11 238	10 171	1 067	703	364
Q3	P	-628	-628	2 448	4 196	-1 748	13 525	8 095	5 429	4 972	458

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Other investment.Net changes in assets.
Breakdown by institutional sectors

EUR millions

	Total 1=2+6+10	General government				Other resident sectors				Monetary financial institutions					
		Total 2=3+4+5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total 6=7+8+9	Loans 7	Currency and deposits 8	Other financial assets 9	Total 10=11+12	Banco de España 11	Other monetary financial institutions			
												Total 12=13+14+15	Loans 13	Currency and deposits 14	Other financial assets (a) 15
09	4 393	1 313	289	-88	1 112	-788	127	-812	-102	3 868	385	3 482	-1 578	4 769	291
10	17 630	3 218	2 537	-20	701	6 084	-47	5 945	186	8 328	3	8 325	603	6 583	1 139
11	33 962	6 855	5 932	92	831	9 929	-531	10 103	357	17 177	68	17 109	2 989	12 758	1 362
12	P 45 241	20 210	15 769	293	4 149	9 471	-161	9 590	42	15 560	375	15 184	823	15 197	-835
13	P -55 807	8 510	4 794	-1	3 717	8 283	420	3 002	4 861	-72 600	47	-72 647	-12 613	-52 243	-7 791
10 Q4	20 408	4 209	-71	-13	4 292	3 870	85	3 819	-34	12 329	85	12 244	1 583	9 380	1 281
11 Q1	10 817	-691	3 070	-21	-3 739	3 850	-140	3 841	149	7 657	-237	7 895	-51	8 835	-890
Q2	11 886	1 111	855	5	251	1 407	-234	1 597	44	9 368	267	9 101	3 734	5 432	-64
Q3	2 496	449	631	-29	-154	5 321	-54	4 996	380	-3 274	-118	-3 157	-3 782	-206	831
Q4	8 764	5 986	1 376	137	4 473	-649	-103	-331	-216	3 427	156	3 270	3 088	-1 302	1 485
12 Q1	P 24 776	1 109	5 267	-11	-4 147	196	-312	632	-125	23 471	-82	23 553	-704	24 750	-493
Q2	P 37 830	5 790	5 712	-2	80	5 329	-36	5 025	339	26 711	187	26 524	-137	26 132	529
Q3	P -25 246	-3	294	7	-305	2 673	-24	2 870	-173	-27 916	-41	-27 876	3 351	-33 587	2 360
Q4	P 7 881	13 314	4 495	299	8 520	1 273	211	1 062	-0	-6 706	311	-7 017	-1 687	-2 098	-3 232
13 Q1	P -4 745	-3 857	671	3	-4 530	-529	-221	-1 862	1 554	-360	-138	-222	-83	1 339	-1 478
Q2	P -14 161	4 802	2 823	2	1 977	2 148	11	1 433	704	-21 111	90	-21 200	-7 812	-9 676	-3 713
Q3	P -30 695	319	411	-	-92	3 430	504	2 454	473	-34 444	91	-34 535	-2 079	-30 694	-1 762
Q4	P -6 206	7 246	889	-5	6 362	3 234	126	977	2 131	-16 686	4	-16 690	-2 640	-13 212	-838
14 Q1	P -1 594	-4 349	-32	1	-4 318	1 992	242	140	1 610	763	574	189	-1 137	-925	2 251
Q2	P 24 054	2 969	965	-7	2 011	5 146	270	4 653	223	15 939	-7	15 946	-2 169	15 900	2 215
Q3	P -4 354	-249	13	-3	-260	835	-221	33	1 023	-4 940	-1	-4 938	820	-6 535	776

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Net changes in liabilities.
Breakdown by institutional sector

EUR millions

	Direct investment (a)			Portfolio investment (b)				Other investment (c)				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
10	30 450	2 312	28 138	-35 967	-21 186	14 326	-29 108	16 183	9 788	-7 545	5 074	8 866
11	23 294	2 260	21 035	-68 194	-32 799	-10 965	-24 430	115 990	124 056	-18 933	2 495	8 372
12	P 19 191	2 825	16 366	-51 645	-40 908	3 043	-13 780	57 522	162 366	-150 802	54 959	-9 001
13	P 31 432	1 147	30 285	28 571	-9 301	62 237	-24 366	-151 770	-123 723	-31 252	7 222	-4 018
13 J-D	P 31 432	1 147	30 285	28 571	-9 301	62 237	-24 366	-151 770	-123 723	-31 252	7 222	-4 018
14 J-D	A 17 602	724	16 878	53 247	7 798	54 093	-8 643	-16 392	-23 619	8 196	2 009	-2 978
13 Sep	P 3 583	937	2 646	6 575	-716	9 543	-2 251	-8 847	-13 090	3 069	778	396
Oct	P 6 065	248	5 817	-3 292	-2 966	2 495	-2 821	-8 831	-4 334	-6 642	-658	2 802
Nov	P 1 770	-727	2 497	21 101	4 291	16 344	466	-27 486	-22 914	-3 722	249	-1 099
Dec	P 477	11	465	18 049	1 179	20 892	-4 021	-28 190	-27 648	381	74	-998
14 Jan	P 4 689	1 555	3 133	-5 300	2 677	-5 373	-2 604	10 257	7 402	2 220	476	159
Feb	P 196	126	70	-1 590	-2 724	7 918	-6 784	7 065	10 987	-5 062	-533	1 673
Mar	P 3 654	319	3 334	9 105	7 172	993	939	-314	-5 100	5 710	254	-1 177
Apr	P 2 040	253	1 787	-81	-1 001	-1 061	1 982	9 535	3 476	4 230	1 154	675
May	P 1 899	82	1 817	14 368	2 108	8 723	3 537	-1 999	-5 733	2 550	-319	1 504
Jun	P 2 374	276	2 098	27 066	43	25 881	1 142	-23 916	-15 168	-6 427	592	-2 914
Jul	P 8 024	-133	8 156	-11 558	-3 131	-7 532	-895	10 740	7 032	2 597	-1 164	2 275
Aug	P 5 664	378	5 287	-3 108	-1 074	1 593	-3 627	-11 999	-3 172	-6 682	82	-2 227
Sep	P -3 151	-478	-2 674	-904	1 344	-843	-1 405	15 762	-1 599	15 893	350	1 117
Oct	A 778	-924	1 702	-7 879	-2 099	-3 571	-2 208	5 608	-10 188	16 671	-286	-588
Nov	A 776	-452	1 229	12 868	-670	13 562	-25	2 464	-9 228	14 677	1 136	-4 120
Dec	A -9 341	-279	-9 062	20 259	5 152	13 802	1 305	-39 595	-2 326	-38 180	266	645

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Direct and portfolio investment.
Net changes in liabilities.
Monetary financial institutions
EUR millions

		Direct investment		Portfolio investment			
		Total	Total	Equity and investment fund shares	Debt securities		
					Total	Long-term	Short-term
1	2=3+4	3	4=5+6	5	6		
09		1 464	16 379	9 166	7 213	5 033	2 180
10		2 312	-21 186	-1 744	-19 441	-14 483	-4 958
11		2 260	-32 799	-1 775	-31 024	-23 582	-7 441
12	P	2 825	-40 908	3 740	-44 649	-43 201	-1 448
13	P	1 147	-9 301	4 483	-13 784	-13 382	-402
10 Q4		1 072	347	-41	388	1 013	-625
11 Q1		208	359	2 158	-1 799	-1 502	-298
Q2		582	-10 164	-1 935	-8 229	-5 221	-3 008
Q3		1 056	-10 989	-1 690	-9 299	-8 094	-1 205
Q4		413	-12 005	-308	-11 696	-8 765	-2 931
12 Q1	P	819	-11 538	1 450	-12 988	-12 882	-106
Q2	P	-34	-23 686	-2 423	-21 262	-20 609	-654
Q3	P	117	-9 042	2 643	-11 685	-11 069	-616
Q4	P	1 924	3 357	2 071	1 286	1 358	-72
13 Q1	P	1	-1 265	-735	-530	-184	-347
Q2	P	226	-6 377	-2 140	-4 238	-4 094	-144
Q3	P	1 388	-4 162	3 833	-7 995	-7 968	-27
Q4	P	-468	2 504	3 524	-1 020	-1 136	116
14 Q1	P	2 001	7 125	2 959	4 166	3 896	270
Q2	P	610	1 150	2 853	-1 703	-1 946	243
Q3	P	-232	-2 861	-931	-1 929	-2 370	441

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Direct and portfolio investment.
Net changes in liabilities.
General government and other resident sectors
EUR millions

		General government			Other resident sectors						
		Portfolio investment			Direct investment			Portfolio investment			
		Debt securities			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities	
		Total	Long-term	Short-term						Long-term	Short-term
1=2+3	2	3	4=5+6	5	6	7=8+9+10	8	9	10		
09		56 886	25 672	31 214	8 349	6 461	1 888	-24 950	-2 799	-27 186	5 035
10		14 326	15 157	-831	28 138	25 454	2 684	-29 108	-1 705	-21 106	-6 296
11		-10 965	-3 953	-7 012	21 035	23 897	-2 862	-24 430	5 285	-23 727	-5 989
12	P	3 043	2 123	920	16 366	26 719	-10 353	-13 780	3 964	-18 137	394
13	P	62 237	52 069	10 168	30 285	30 121	163	-24 366	2 645	-25 344	-1 667
10 Q4		3 848	5 092	-1 244	14 158	11 621	2 537	-8 057	-2 634	-3 412	-2 011
11 Q1		9 434	10 139	-706	9 616	9 972	-356	5 312	8 910	-3 395	-203
Q2		-6 167	-6 738	571	-3 968	-777	-3 192	-11 866	-4 309	-8 468	910
Q3		410	136	273	7 091	7 957	-866	-10 736	-769	-5 587	-4 380
Q4		-14 641	-7 491	-7 151	8 296	6 745	1 551	-7 140	1 453	-6 277	-2 316
12 Q1	P	-23 118	-17 899	-5 219	4 308	5 163	-855	-1 608	-565	-4 296	3 254
Q2	P	-12 937	-7 214	-5 723	-397	6 552	-6 949	-20 887	890	-19 002	-2 775
Q3	P	14 214	9 635	4 579	1 106	3 789	-2 683	-6 942	1 838	-6 925	-1 855
Q4	P	24 884	17 601	7 283	11 348	11 214	134	15 657	1 802	12 085	1 770
13 Q1	P	6 422	9 574	-3 152	10 887	9 570	1 317	-6 042	207	-7 671	1 422
Q2	P	-1 271	-2 233	963	7 274	6 894	380	-7 578	-1 811	-6 057	291
Q3	P	17 355	16 212	1 143	3 344	4 763	-1 419	-4 370	2 640	-6 973	-38
Q4	P	39 731	28 516	11 214	8 779	8 895	-115	-6 376	1 609	-4 643	-3 342
14 Q1	P	3 539	-988	4 526	6 538	2 823	3 716	-8 448	-1 802	-7 677	1 031
Q2	P	33 543	17 194	16 349	5 702	3 366	2 336	6 661	4 507	1 868	286
Q3	P	-6 781	-7 709	928	10 769	3 710	7 059	-5 928	1 001	-7 253	324

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Other investment.Net changes in liabilities.
Breakdown by institutional sector

EUR millions

	Total	General government			Other resident sectors			Monetary financial institutions				
		Total	Loans	Other financial liabilities	Total	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
										Total	Deposits	Other financial liabilities (a)
1	2	3	4	5	6	7	8	9	10=11+12	11	12	
09	17 582	2 317	2 317	-	-828	-295	-533	16 093	8 909	7 185	7 185	-
10	16 183	5 074	5 074	-	8 866	7 258	1 609	2 242	9 788	-7 545	-7 545	-
11	115 990	2 495	2 288	207	8 372	6 107	2 265	105 123	124 056	-18 933	-18 933	-
12	P 57 522	54 959	54 943	16	-9 001	-10 266	1 265	11 564	162 366	-150 802	-150 802	-
13	P -151 770	7 222	7 218	4	-4 018	-2 266	-1 751	-154 975	-123 723	-31 252	-30 782	-470
10 Q4	3 398	1 435	1 435	-	846	1 626	-780	1 117	-8 208	9 325	9 325	-
11 Q1	-1 807	88	22	66	245	699	-454	-2 139	-10 895	8 755	8 755	-
Q2	49 454	859	718	141	1 709	1 355	354	46 886	5 333	41 553	41 553	-
Q3	28 502	644	644	-	6 537	4 342	2 195	21 321	43 260	-21 939	-21 939	-
Q4	39 842	904	904	-	-118	-289	171	39 056	86 358	-47 303	-47 303	-
12 Q1	P 60 233	5 470	5 470	-	1 772	1 621	151	52 991	101 055	-48 063	-48 063	-
Q2	P 92 397	5 643	5 627	16	-1 668	-1 817	149	88 422	132 386	-43 964	-43 964	-
Q3	P -44 253	366	366	-	44	-505	549	-44 662	-8 279	-36 383	-36 383	-
Q4	P -50 856	43 480	43 480	-	-9 149	-9 566	417	-85 188	-62 796	-22 391	-22 391	-
13 Q1	P -7 156	2 518	2 510	7	-2 145	-1 087	-1 058	-7 529	-40 442	32 913	33 682	-769
Q2	P -22 778	2 838	2 840	-2	-2 545	-2 553	7	-23 071	-14 303	-8 767	-9 497	730
Q3	P -57 329	2 201	2 203	-2	-33	1 420	-1 453	-59 498	-14 082	-45 415	-45 262	-153
Q4	P -64 507	-335	-335	1	705	-47	752	-64 877	-54 895	-9 982	-9 705	-278
14 Q1	P 17 008	197	169	28	655	-957	1 612	16 156	13 289	2 868	2 509	359
Q2	P -16 380	1 427	1 423	4	-734	-1 472	737	-17 073	-17 425	352	-1 084	1 437
Q3	P 14 503	-731	-727	-4	1 165	1 627	-461	14 069	2 261	11 808	12 467	-659

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net international investment position (assets-liabil.)	Total, excluding Banco de España										Banco de España												
		Net position excluding Banco de España (assets-liabil.)	Direct investment			Portfolio investment			Other investment			Financial derivatives Net position (assets-liabil.)	Banco de España Net position (assets-liabil.)	Reserves (a)	Net position with the Euro-system	Other								
			Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities	Net position (assets-liabil.)	Assets	Liabilities													
																	1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
06	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10 Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	-949	-696	-23	521	543	-504	287	791	-171	388	558	2	-254	38	-333	41	...	...	...	...	...	...	...
13 Q1	P	-946	-732	-19	539	559	-505	301	806	-209	386	595	2	-214	40	-292	38	...	...	...	...	...	...	...
Q2	P	-942	-735	-42	522	564	-488	297	786	-208	379	586	2	-207	35	-278	36	...	...	...	...	...	...	...
Q3	P	-973	-777	-51	518	569	-535	301	836	-194	348	542	2	-196	35	-264	32	...	...	...	...	...	...	...
Q4	P	-972	-828	-62	512	575	-585	310	895	-183	349	533	3	-144	34	-209	31	...	...	...	...	...	...	...
14 Q1	P	-991	-835	-54	527	581	-592	336	929	-188	348	537	-1	-156	34	-222	32	...	...	...	...	...	...	...
Q2	P	-998	-858	-54	539	593	-630	356	985	-171	377	548	-3	-140	35	-204	30	...	...	...	...	...	...	...
Q3	P	-1 003	-861	-64	541	605	-605	376	981	-188	376	565	-4	-142	37	-207	28	...	...	...	...	...	...	...

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets

End-of-period positions

EUR billions

	Total 1=2+5+9 +10+14 +15+16	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives 15	Reserves 16		
		Total 2=3+4	Equity 3	Debt instrument 4	Total, excluding Banco de España				Banco de España 9	Total, excluding Banco de España			Banco de España 14				
					Total 5=6to8	Equity and investment fund shares 6	Debt securities Long term 7	Debt securities Short term 8		Total 10=11to13	Loans 11	Currency and deposits 12				Other assets (a) 13	
06	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
07	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10 Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	1 431	521	443	78	287	101	173	13	43	388	98	220	69	6	149	38
13 Q1	P	1 451	539	459	80	301	115	173	13	41	386	99	221	66	6	139	40
Q2	P	1 398	522	444	79	297	119	166	12	38	379	94	220	65	6	121	35
Q3	P	1 360	518	440	78	301	126	161	14	35	348	92	192	64	6	117	35
Q4	P	1 343	512	436	76	310	138	166	7	33	349	90	187	72	6	98	34
14 Q1	P	1 382	527	446	81	336	147	182	7	34	348	89	187	72	6	96	34
Q2	P	1 446	539	452	87	356	161	187	7	32	377	89	209	79	6	101	35
Q3	P	1 477	541	458	83	376	172	198	7	31	376	91	204	81	6	110	37

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets.

Portfolio investment, including Banco de España.
Breakdown by institutional sector

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term					Debt securities Short-term					
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5 a 8	Banco de España 5	Other monetary financial institutions 6	General government 7	Other resident sectors 8	Total 9=10 a 13	Banco de España 10	Other monetary financial institutions 11	General government 12	Other resident sectors 13	
06	...	...	...	...	...	...	...	...	...	...	...	...	...
07	...	...	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...	...	...
10 Q3	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	100 594	3 829	96 765	215 897	42 850	75 867	2 125	95 055	13 259	-	9 441	789	3 029
13 Q1	P	114 591	4 236	110 355	213 652	40 536	75 943	2 603	94 570	13 025	-	11 565	-	1 460
Q2	P	119 288	4 333	114 955	204 022	37 961	72 496	1 957	91 607	12 150	-	11 127	-	1 023
Q3	P	126 248	5 240	121 009	195 598	34 648	68 492	1 930	90 528	13 959	-	12 258	-	1 701
Q4	P	137 696	7 604	130 092	198 848	33 274	70 533	1 889	93 152	6 916	-	5 870	-	1 046
14 Q1	P	147 167	8 309	138 849	215 301	33 717	79 966	1 905	99 713	7 469	-	6 263	-	1 206
Q2	P	161 352	7 359	153 993	219 181	31 816	80 183	638	106 544	6 993	-	5 235	-	1 759
Q3	P	171 809	9 187	162 622	228 441	30 581	86 125	102	111 633	6 556	-	4 360	-	2 197

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets
Other investment, including Banco de España
Breakdown by institutional sector

End-of-period data

EUR millions

		Loans				Deposits				Other financial assets (a)	
		Total	Monetary financial institutions	General Government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	Other resident sectors	Total	of which:
		1=2 to 4	2	3	4	5=6 to 8	6	7	8	9	10
06		...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...
11		...	...	...	...	...	...	...	...	...	...
Q1		...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...
12		...	...	...	...	...	...	...	...	...	...
Q1	P	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...
Q4	P	98 493	64 560	30 732	3 201	224 895	4 785	151 691	68 420	70 017	31 420
13		...	...	...	...	...	...	...	...	...	...
Q1	P	99 160	64 714	31 459	2 987	225 650	4 786	154 167	66 697	66 729	34 087
Q2	P	93 978	56 714	34 202	3 061	224 855	4 785	152 185	67 885	65 600	34 740
Q3	P	92 230	54 168	34 514	3 548	196 761	4 784	122 479	69 498	64 651	35 655
Q4	P	90 092	51 218	35 309	3 565	192 206	4 787	117 169	70 250	72 743	38 228
14		...	...	...	...	...	...	...	...	...	...
Q1	P	89 073	50 099	35 269	3 706	192 138	5 125	116 294	70 719	73 623	40 949
Q2	P	88 515	48 087	36 258	4 170	213 931	5 126	132 408	76 397	80 605	43 420
Q3	P	90 691	50 077	36 621	3 994	209 576	5 125	127 743	76 708	82 436	44 651

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities

End-of-period positions

EUR billions

		Direct investment								Portfolio investment				Other investment, including Banco de España				Financial derivatives
		Total	Direct investment			Portfolio investment				Total, excluding Banco de España				Banco de España				
			Total	Equity	Debt instruments	Total	Equity and investment fund shares	Debt securities Long-term	Debt securities Short-term	Total	Loans	Deposits	Other liabilities (a)					
															1=2+5+9+13+14	2=3+4	3		4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
06		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
07		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
08		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
09		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
10		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
11		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q1		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q1	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q4	P	2 380	543	345	199	791	179	590	22	558	200	331	28	341	146	...	...
13		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q1	P	2 397	559	355	203	806	182	603	20	595	203	365	27	300	137	...	...
Q2	P	2 340	564	361	203	786	180	585	21	586	203	355	28	286	118	...	...
Q3	P	2 333	569	367	202	836	216	596	23	542	206	309	27	272	115	...	...
Q4	P	2 315	575	375	200	895	238	625	32	533	207	298	28	217	96	...	...
14		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Q1	P	2 373	581	377	204	929	249	643	36	537	206	301	30	230	96	...	...
Q2	P	2 443	593	380	213	985	274	658	54	548	213	300	34	213	104	...	...
Q3	P	2 480	605	384	221	981	276	649	56	565	216	316	33	215	114	...	...

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities.
Portfolio investment.
Breakdown by institutional sector

End-of-period data

EUR millions

	Equity and investment fund shares			Debt securities Long-term				Debt securities Short-term				
	Total	Monetary financial institutions	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	Total	Monetary financial institutions	General government	Other resident sectors	
	1=2+3	2	3	4=5 a 7	5	6	7	8=9 a 11	9	10	11	
06	...	...	...	...	...	...	...	...	...	...	...
07	...	...	...	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...	...	...	...
10 Q3	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...	...	...	...
Q4	P	178 974	58 409	120 564	590 286	154 845	225 299	210 142	21 874	1 800	14 010	6 064
13 Q1	P	182 188	55 370	126 819	603 146	163 103	240 996	199 047	20 211	1 506	12 025	6 680
Q2	P	179 996	51 836	128 160	584 807	156 230	237 032	191 544	21 125	1 410	12 780	6 935
Q3	P	216 485	71 693	144 792	596 115	148 111	260 071	187 933	23 270	1 444	14 978	6 848
Q4	P	238 022	80 253	157 769	624 795	146 999	290 013	187 783	31 905	1 651	26 818	3 437
14 Q1	P	249 448	88 871	160 577	643 415	151 297	307 437	184 680	35 703	1 938	29 205	4 560
Q2	P	274 209	98 408	175 800	657 510	150 643	319 606	187 261	53 538	2 303	46 499	4 736
Q3	P	276 466	102 578	173 888	648 779	148 401	313 813	186 565	55 885	2 780	48 048	5 056

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities.
Other investment, including Banco de España.
Breakdown by institutional sector

End-of-period positions

EUR millions

	Loans			Deposits			Other liabilities		
	Total	General government	Other resident sectors	Monetary financial institutions			Total	of which	
				Total	Banco de España	Other monetary financial institutions			Other resident sectors
1=2+3	2	3	4=5+6	5	6	7	8		
06	...	...	...	...	...	...	...	...
07	...	...	...	...	...	...	...	...
08	...	...	...	...	...	...	...	...
09	...	...	...	...	...	...	...	...
10 Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
11 Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
12 Q1	P	...	...	...	...	...	...	...
Q2	P	...	...	...	...	...	...	...
Q3	P	...	...	...	...	...	...	...
Q4	P	199 857	102 193	97 664	668 326	337 344	330 982	30 802	24 631
13 Q1	P	202 744	104 957	97 787	662 620	297 184	365 435	30 038	24 614
Q2	P	203 092	107 831	95 262	637 850	282 791	355 060	31 187	25 105
Q3	P	206 236	109 914	96 322	577 464	268 706	308 758	29 890	24 023
Q4	P	206 767	109 745	97 023	512 120	213 830	298 290	30 734	25 210
14 Q1	P	205 916	100 697	105 219	528 126	227 269	300 856	33 231	27 308
Q2	P	213 432	102 380	111 052	510 172	209 844	300 328	37 093	29 745
Q3	P	215 770	101 781	113 989	528 038	212 105	315 933	36 140	29 323

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
10	23 875	23 875	23 905	-30	-	-2 927	-2 919	-2 919	-	-8	-	-8
11	40 536	40 536	36 402	4 134	-	-4 611	-4 253	-4 253	-	-358	-	-358
12	41 053	41 053	38 347	2 706	-	-304	-304	-304	-	-	-	-
13	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
13 Jul	37 878	37 878	35 633	2 246	-	-1	-1	-1	-	-	-	-
Aug	38 458	38 458	36 195	2 263	-	-1	-1	-1	-	-	-	-
Sep	37 521	37 521	35 321	2 200	-	-13	-1	-1	-	-13	-13	-
Oct	37 254	37 254	35 060	2 194	-	-13	-1	-1	-	-12	-12	-
Nov	36 815	36 815	34 544	2 271	-	-13	-1	-1	-	-13	-13	-
Dec	35 851	35 851	33 587	2 265	-	-13	-1	-1	-	-13	-13	-
14 Jan	36 967	36 967	34 733	2 234	-	-14	-1	-1	-	-13	-13	-
Feb	36 613	36 613	34 442	2 171	-	-13	-1	-1	-	-13	-13	-
Mar	36 382	36 382	34 196	2 186	-	-71	-1	-1	-	-71	-71	-
Apr	36 116	36 116	33 957	2 159	-	-71	-1	-1	-	-71	-71	-
May	36 645	36 645	34 463	2 182	-	-72	-1	-1	-	-72	-72	-
Jun	37 011	37 011	34 834	2 177	-	-72	-1	-1	-	-72	-72	-
Jul	37 541	37 541	35 282	2 259	-	-74	-1	-1	-	-73	-73	-
Aug	38 076	38 076	35 768	2 308	-	-75	-1	-1	-	-74	-74	-
Sep	39 151	39 151	36 684	2 467	-	-79	-2	-2	-	-77	-77	-
Oct	39 088	39 088	36 592	2 496	-	-78	-1	-1	-	-77	-77	-
Nov	41 852	41 852	39 328	2 524	-	-461	-385	-385	-	-76	-76	-
Dec	44 316	44 316	41 469	2 847	-	-123	-47	-47	-	-76	-76	-
15 Jan	48 249	48 249	45 050	3 200	-	-77	-1	-1	-	-76	-76	-

See notes at the end of the chapter

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)			
1=2+5to8	2=3+4	3	4	5	6	7	8	9	10=11+14	11=12-13	12	13	14	15=16+17	16	17	18	
10	23 905	9 564	9 424	139	995	3 396	9 555	395	9.05	860	599	3 049	2 450	261	2 935	2 828	107	341
11	36 402	19 578	19 474	104	2 251	3 163	11 017	394	9.05	1 896	1 197	4 023	2 826	699	2 665	2 828	-163	332
12	38 347	20 984	20 848	136	2 412	3 132	11 418	401	9.05	2 069	1 267	4 023	2 757	802	2 687	2 828	-141	314
13	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
13 Sep	35 321	20 676	20 619	57	2 296	3 059	8 955	335	9.05	2 020	1 159	4 023	2 865	861	2 692	2 828	-135	296
Oct	35 060	20 511	20 425	86	2 278	3 136	8 801	334	9.05	2 020	1 159	4 023	2 865	861	2 782	2 828	-46	296
Nov	34 544	20 480	20 238	243	2 238	3 143	8 339	344	9.05	1 982	1 113	4 023	2 911	870	2 783	2 828	-44	295
Dec	33 587	20 093	19 934	159	2 152	3 122	7 888	332	9.05	1 924	1 055	4 023	2 969	870	2 792	2 828	-36	286
14 Jan	34 733	20 701	20 565	136	2 139	3 171	8 399	323	9.05	1 884	1 015	4 023	3 009	870	2 793	2 828	-34	286
Feb	34 442	20 307	20 209	98	2 093	3 020	8 706	315	9.05	1 869	1 015	4 023	3 009	854	2 696	2 828	-132	283
Mar	34 196	20 258	20 173	85	2 097	3 029	8 497	316	9.05	1 871	1 015	4 023	3 009	856	2 703	2 828	-125	277
Apr	33 957	20 046	19 940	106	2 157	3 024	8 418	311	9.05	1 927	1 026	4 023	2 997	901	2 703	2 828	-125	277
May	34 463	20 701	20 609	92	2 078	3 062	8 314	309	9.05	1 835	973	4 023	3 051	863	2 705	2 828	-123	275
Jun	34 834	20 645	20 527	117	2 115	3 071	8 704	299	9.05	1 868	946	4 023	3 077	922	2 713	2 828	-115	267
Jul	35 282	21 036	20 906	130	2 138	3 106	8 693	309	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Aug	35 768	21 391	21 330	61	2 106	3 128	8 832	311	9.05	1 829	946	4 023	3 077	883	2 717	2 828	-111	263
Sep	36 684	22 322	22 131	191	2 125	3 200	8 706	330	9.05	1 868	946	4 023	3 077	922	2 714	2 828	-113	266
Oct	36 592	22 497	22 322	175	2 130	3 176	8 432	358	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
Nov	39 328	25 109	24 904	205	2 117	3 161	8 587	354	9.05	1 804	915	4 023	3 108	889	2 690	2 828	-137	284
Dec	41 469	27 076	26 581	495	1 888	3 233	8 943	328	9.05	1 584	780	4 023	3 243	803	2 711	2 828	-117	263
15 Jan	45 050	29 282	28 612	670	1 975	3 377	10 089	327	9.05	1 584	780	4 023	3 243	803	2 708	2 828	-120	262

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 17

On 27 February, coinciding with the dissemination of the monthly balance of payments data for December, the Banco de España will be publishing data for the period 1993-1994, completing the historical data dissemination according to the IMF's new methodological manual, BPM6, and to the new data system.

Data corresponding to 1995-2009 were already published on 30 December, and on 15 October, series from 2010 were revised. As at that date, the Banco de España published a press release which may be viewed via the following link: http://www.bde.es/f/webbde/GAP/Secciones/SalaPrensa/NotasInformativas/14/Arc/Fic/presbe2014_47en.pdf

Users may consult, in the statistics section on this website, a press release which explains the changes made during 2014 in detail, via the following link: http://www.bde.es/webbde/en/estadis/bpagos/ChangesBPandIIP_june2014.pdf

Table 17.1

Source: Banco de España. Figures compiled according to the sixth edition of the Balance of Payments and International Investment Position Manual (2009).

a. Primary income includes labour income, investment income, taxes on production and imports, and subsidies. Secondary income includes personal transfers current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other diverse current transfers.

b. Changes in assets and liabilities are both net of repayments.

Table 17.2

a. Direct investment includes all financial flows between companies belonging to the same group.

b. Portfolio investment includes transactions in marketable securities, other than those included in direct investment or reserve assets.

c. Other investment includes mainly loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable

d. Financial derivatives include any financial instrument linked to another specific financial instrument, indicator, or good through which specific financial risks can be traded.

e. Reserves include foreign assets which are immediately available to and under the control of the BE for meeting balance-of-payments financing needs.

f. The net position vis-à-vis the Eurosystem includes the BE's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

g. Other items of the BE: These include derivatives, portfolio investment and other investment of the BE excluding the net position vis-à-vis the Eurosystem.

Table 17.3

a. See footnote to Table 17.1.

b. Considered data for the estimates of the Balance of Payments. Definitive data up to two years before the year corresponding to the last observation and provisional data since that date.

c. Flows of Spain to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

Table 17.5

a. Other primary income includes taxes on production and imports, and subsidies.

b. Investment income includes the return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and on debt (interest).

Table 17.6

a. See footnote a to Table 17.1

Table 17.7

Note: See footnotes to Table 17.2.

a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Furthermore, both the change in reserve assets and in other investment liabilities shall be recorded as transactions in the BP.

Table 17.8

Note: See footnotes to Table 17.2

Table 17.9

a. Portfolio investment includes transactions relating to debt securities or equity securities, with the exception of those included in direct investment or reserve assets.

b. Debt securities, unlike the distinction into bonds and money market instruments made in the fifth edition of the Balance of Payments Manual, are now divided into short term (under one year) and long term (one year or more). Bills with an original maturity of more than one year are now classified as long-term debt securities.

Table 17.10

a. See footnote a to Table 17.2 and 17.9

- b. See footnote b to Table 17.2
- c. See footnote a to Table 17.9

Table 17.11

- a. Included in other financial assets and liabilities are shares and other equity which do not take the form of securities and are not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights. (See footnote to Table 17.7)
- b. The "Loans, trade credit and other liabilities" heading of Table 7.9 on economic indicators basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

Table 17.15

- a. See footnote to Table 17.11

Table 17.21

- a. The sixth edition of the Balance of Payments and International Investment Position Manual establishes, to the contrary of what was previously the case, that the allocations of SDRs will entail, in addition to increases in reserve assets, an increase in the long-term liabilities of the recipient country. Therefore, according to this Manual, the allocations of SDRs shall be recorded under reserve assets and, moreover, under other investment liabilities, whereby the country's net IIP will not be affected. Available in the table published on the BE website.

Table 17.22

- a. See footnote to Table 17.11

Table 17.24

- a. See footnote to Table 17.11

Table 17.25

- a. A negative (positive) sign indicates a decrease (increase) in liquidity.
- b. This amount coincides with that of column 1 of Table 17.26.

Table 17.26

Note: From January 1999 reserve assets do not include claims denominated in euro or claims on residents in euro area countries denominated in foreign currencies (these headings appear in Tables 7A, 7.5 and 7.11). The data in pesetas to December 1998 were translated into euro using the irrevocable exchange rate. Since January 1999, all reserve assets have been valued at market prices. The reserve assets data are compiled in accordance with the IMF's "International Reserves and Foreign Currency Liquidity Guidelines for a Data Template", released in 2013, (<https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf>). The main change with respect to the previous guidelines is that short-term loans are reclassified to funds managed by the IFM, so they have changed from their previous location in deposits to now being included in other reserve assets. The time series have been revised to prevent methodological breaks as far as possible. The main items of reserve assets are updated the first week of each month with reference to the end of the previous month and are disseminated in the economic indicator 7.8.

Table 17.27

- a. See footnote to Table 17.11

Table 17.29

- a. See footnote to Table 17.11

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
07	285 038	42 772	242 266	185 023	8 238	176 786	-100 015	-34 535	-65 481
08	283 388	55 480	227 908	189 228	12 032	177 196	-94 160	-43 448	-50 712
09	206 116	34 356	171 761	159 890	6 940	152 950	-46 227	-27 416	-18 811
10	240 056	44 565	195 491	186 780	9 188	177 592	-53 276	-35 377	-17 898
11	263 141	56 835	206 306	215 230	12 919	202 312	-47 910	-43 916	-3 995
12	257 946	62 670	195 275	226 115	16 577	209 537	-31 831	-46 093	14 262
13	P 250 195	57 487	192 708	234 240	15 567	218 673	-15 955	-41 920	25 965
13 Sep	P 21 932	4 846	17 085	19 345	1 245	18 100	-2 587	-3 602	1 015
Oct	P 22 824	4 814	18 009	21 465	1 416	20 049	-1 359	-3 399	2 040
Nov	P 21 078	4 381	16 696	19 319	1 280	18 039	-1 759	-3 102	1 342
Dec	P 20 143	4 127	16 016	18 313	1 047	17 266	-1 830	-3 080	1 251
14 Jan	P 21 253	4 688	16 564	18 434	1 058	17 377	-2 818	-3 630	812
Feb	P 20 948	4 522	16 425	19 325	951	18 375	-1 622	-3 572	1 949
Mar	P 22 686	5 371	17 315	20 633	1 267	19 365	-2 054	-4 104	2 050
Apr	P 21 800	4 677	17 123	19 645	1 099	18 546	-2 155	-3 578	1 423
May	P 22 383	4 774	17 609	20 626	1 293	19 334	-1 756	-3 481	1 725
Jun	P 22 078	4 453	17 625	20 601	1 593	19 009	-1 477	-2 860	1 383
Jul	P 23 411	4 919	18 493	21 585	1 502	20 082	-1 827	-3 416	1 590
Aug	P 19 114	4 966	14 148	16 342	1 471	14 870	-2 772	-3 495	723
Sep	P 23 573	4 572	19 000	21 199	1 750	19 448	-2 374	-2 822	448
Oct	P 24 587	4 949	19 638	22 347	1 322	21 025	-2 240	-3 627	1 387
Nov	P 21 500	3 893	17 607	19 944	1 222	18 722	-1 555	-2 671	1 115
Dec	P 21 174	3 829	17 346	19 353	1 244	18 109	-1 822	-2 585	763

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	Energy																Non-energy products									
	Total	Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods					Capital goods												
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	Ma- chinery	Trans- port										
												Total	of which passeng. cars													
																	12	13	14	15	16					
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16											
07	285 038	42 772	42 444	329	242 266	134 999	5 059	129 940	77 921	16 192	26 383	35 346	21 205	29 346	20 163	5 075										
08	283 388	55 480	55 237	243	227 908	130 023	5 914	124 110	72 143	16 089	28 403	27 652	15 016	25 741	18 306	3 836										
09	206 116	34 356	34 278	77	171 761	93 907	4 716	89 191	61 249	14 590	26 974	19 685	9 264	16 605	12 299	1 253										
10	240 056	44 565	44 563	3	195 491	117 423	5 151	112 273	59 555	15 766	21 766	22 024	8 767	18 512	13 289	1 898										
11	263 141	56 835	56 813	21	206 306	127 784	6 441	121 343	61 005	16 567	22 544	21 893	9 878	17 517	12 637	1 976										
12	257 946	62 670	62 640	30	195 275	121 701	7 033	114 669	57 855	16 396	22 419	19 039	8 086	15 719	11 477	1 427										
13	P 250 195	57 487	57 445	43	192 708	119 618	6 057	113 561	57 086	16 553	22 143	18 389	8 528	16 004	11 600	1 562										
13 Sep	P 21 932	4 846	4 839	7	17 085	10 401	413	9 988	5 264	1 463	2 265	1 535	635	1 421	1 013	154										
Oct	P 22 824	4 814	4 806	8	18 009	10 953	530	10 423	5 469	1 506	2 050	1 913	981	1 587	1 116	201										
Nov	P 21 078	4 381	4 381	0	16 696	9 999	474	9 524	5 077	1 419	1 827	1 831	846	1 621	1 116	214										
Dec	P 20 143	4 127	4 127	0	16 016	9 312	486	8 826	5 006	1 504	1 778	1 723	796	1 698	1 201	212										
14 Jan	P 21 253	4 688	4 688	0	16 564	10 250	518	9 732	4 971	1 253	2 026	1 692	812	1 343	982	116										
Feb	P 20 948	4 522	4 522	0	16 425	10 084	468	9 615	5 039	1 234	2 092	1 714	819	1 302	946	98										
Mar	P 22 686	5 371	5 354	17	17 315	10 550	577	9 973	5 265	1 409	1 987	1 869	1 034	1 500	1 045	148										
Apr	P 21 800	4 677	4 620	57	17 123	10 610	468	10 142	5 103	1 430	1 841	1 832	981	1 411	999	129										
May	P 22 383	4 774	4 774	0	17 609	10 934	488	10 446	5 179	1 443	1 862	1 873	1 047	1 496	1 063	166										
Jun	P 22 078	4 453	4 410	43	17 625	10 787	426	10 361	5 287	1 450	1 917	1 921	1 006	1 551	1 096	170										
Jul	P 23 411	4 919	4 918	0	18 493	11 337	503	10 833	5 624	1 515	2 331	1 777	911	1 532	1 105	162										
Aug	P 19 114	4 966	4 950	16	14 148	8 106	554	7 551	4 872	1 385	2 290	1 198	493	1 170	848	119										
Sep	P 23 573	4 572	4 548	25	19 000	11 251	574	10 676	6 044	1 538	2 502	2 004	1 078	1 705	1 154	272										
Oct	P 24 587	4 949	4 939	11	19 638	11 789	603	11 186	5 958	1 620	2 299	2 039	1 034	1 891	1 300	258										
Nov	P 21 500	3 893	3 881	11	17 607	10 404	469	9 935	5 489	1 508	1 971	2 010	998	1 714	1 206	211										
Dec	P 21 174	3 829	3 811	18	17 346	9 702	492	9 211	5 721	1 573	2 003	2 146	1 065	1 922	1 341	225										

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	1	European Union (EU 28)								OECD					12	13	14	15
		2=3+7	Euro area						Other EU 28		Of which:							
			3	Of which:			7	8	9	10	11	12						
				Total	Germany	France							Italy	Total					United Kingdom
07	285 038	171 094	143 757	43 645	35 001	24 850	27 338	14 146	205 697	9 996	6 082	20 131	9 348	18 493	6 074			
08	283 388	157 080	131 289	39 509	31 472	21 785	25 791	13 025	190 591	11 283	5 121	27 652	10 901	20 493	5 095			
09	206 116	119 619	97 811	27 679	24 136	14 916	21 808	9 904	143 727	8 448	3 171	16 981	7 512	14 457	3 485			
10	240 056	131 310	105 605	28 175	26 038	16 965	25 705	10 944	158 761	9 650	3 470	23 096	10 875	18 916	3 733			
11	263 141	139 028	112 214	31 136	28 581	17 323	26 813	11 161	169 304	10 869	3 211	27 749	13 161	18 705	3 630			
12	257 946	131 031	105 603	27 989	27 352	16 142	25 428	10 465	...	9 878	2 955	...	14 355	17 808	3 181			
13	P 250 195	128 950	103 782	27 749	27 265	14 600	25 168	9 846	159 066	10 219	2 408	29 399	12 170	17 364	3 201			
13 Sep	P 21 932	11 678	9 319	2 572	2 303	1 380	2 359	955	14 022	741	189	2 297	1 236	1 649	248			
Oct	P 22 824	12 152	9 830	2 608	2 534	1 324	2 322	893	15 076	1 054	242	2 095	1 053	1 637	263			
Nov	P 21 078	11 700	9 315	2 544	2 522	1 234	2 384	979	14 211	972	209	2 136	1 042	1 352	262			
Dec	P 20 143	10 661	8 590	2 203	2 141	1 227	2 071	785	12 976	979	203	2 106	965	1 543	283			
14 Jan	P 21 253	10 792	8 871	2 438	2 436	1 137	1 921	754	13 845	1 050	234	2 240	809	1 660	295			
Feb	P 20 948	10 925	8 784	2 624	2 239	1 231	2 140	778	13 449	911	198	2 286	777	1 557	257			
Mar	P 22 686	12 385	10 149	2 693	2 560	1 347	2 236	782	14 740	823	229	2 476	867	1 343	271			
Apr	P 21 800	11 744	9 517	2 636	2 579	1 333	2 227	866	14 160	759	219	2 264	1 078	1 352	264			
May	P 22 383	11 879	9 630	2 822	2 398	1 391	2 249	846	14 410	916	226	2 605	935	1 531	283			
Jun	P 22 078	12 081	9 810	2 750	2 588	1 389	2 271	912	14 423	862	217	2 346	971	1 564	245			
Jul	P 23 411	12 354	9 686	2 615	2 416	1 400	2 668	1 147	15 272	918	204	2 532	948	1 827	308			
Aug	P 19 114	9 072	7 297	1 916	1 827	941	1 774	699	11 089	657	168	2 617	1 016	1 661	223			
Sep	P 23 573	12 719	10 030	2 950	2 597	1 359	2 689	1 132	15 512	909	253	2 219	1 308	1 984	277			
Oct	P 24 587	13 374	10 643	3 117	2 694	1 422	2 731	1 074	16 081	886	258	2 560	1 102	1 900	316			
Nov	P 21 500	12 209	9 551	2 841	2 376	1 249	2 657	1 151	14 640	844	215	1 999	984	1 557	271			
Dec	P 21 174	11 535	9 263	2 584	2 296	1 348	2 272	917	14 020	775	227	2 323	883	1 831	263			

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda y Administraciones Públicas

EUR millions

	1=2+5	Energy			Non-energy products											
		2=3+4	3	4	5=6+9+14	Intermediate goods			Consumer goods				Capital goods			
						6=7+8	7	8	9=10to12	10	11	Durables		14	15	16
												Total	Food				Non-durables	Total	of which passeng. cars
07	185 023	8 237	6 643	1 594	176 786	92 536	1 122	91 414	66 493	21 109	16 441	28 944	21 740	17 756	8 051	8 518
08	189 228	12 032	9 989	2 044	177 196	92 383	1 194	91 189	67 976	22 567	18 245	27 165	20 429	16 837	8 745	6 979
09	159 890	6 940	5 417	1 523	152 950	75 494	904	74 590	63 765	22 033	18 360	23 372	18 693	13 691	7 796	4 842
10	186 780	9 188	7 340	1 848	177 592	98 614	1 061	97 553	63 186	24 052	14 503	24 632	19 597	15 792	8 817	5 944
11	215 230	12 919	10 711	2 208	202 312	113 561	1 428	112 133	69 803	26 315	16 238	27 251	22 015	18 948	10 416	7 285
12	226 115	16 577	13 903	2 674	209 537	119 477	1 506	117 972	71 473	28 881	17 686	24 907	19 679	18 587	11 108	6 244
13	P 234 240	15 567	13 111	2 456	218 673	122 237	1 607	120 630	76 341	30 059	19 496	26 786	21 970	20 094	11 674	7 140
13 Sep	P 19 345	1 245	1 057	188	18 100	10 302	164	10 138	6 259	2 241	1 821	2 197	1 779	1 539	919	500
Oct	P 21 465	1 416	1 132	283	20 049	10 870	149	10 721	7 161	2 542	1 873	2 746	2 295	2 018	1 167	727
Nov	P 19 319	1 280	1 122	157	18 039	9 491	118	9 373	6 676	2 731	1 568	2 377	1 975	1 871	935	821
Dec	P 18 313	1 047	855	191	17 266	9 267	101	9 165	6 272	2 775	1 467	2 029	1 657	1 728	967	636
14 Jan	P 18 434	1 058	946	112	17 377	9 633	110	9 524	6 153	2 631	1 639	1 884	1 548	1 590	886	598
Feb	P 19 325	951	729	221	18 375	9 938	154	9 784	6 753	2 581	1 758	2 414	2 051	1 683	893	680
Mar	P 20 633	1 267	1 109	158	19 365	10 342	166	10 175	7 120	2 691	1 791	2 638	2 259	1 904	985	809
Apr	P 19 645	1 099	919	180	18 546	10 310	129	10 181	6 580	2 657	1 690	2 233	1 841	1 657	928	620
May	P 20 626	1 293	1 077	216	19 334	10 460	115	10 345	7 047	2 814	1 588	2 646	2 255	1 826	1 040	674
Jun	P 20 601	1 593	1 362	231	19 009	10 564	134	10 430	6 628	2 512	1 461	2 656	2 245	1 817	1 083	613
Jul	P 21 585	1 502	1 202	300	20 082	10 749	157	10 592	7 165	2 518	1 902	2 745	2 295	2 169	1 143	888
Aug	P 16 342	1 471	1 295	177	14 870	8 569	123	8 446	5 066	2 096	1 923	1 046	684	1 236	852	275
Sep	P 21 199	1 750	1 489	261	19 448	10 482	165	10 317	7 037	2 260	2 102	2 675	2 242	1 929	1 002	800
Oct	P 22 347	1 322	1 147	176	21 025	11 413	175	11 237	7 498	2 737	1 921	2 840	2 396	2 114	1 085	888
Nov	P 19 944	1 222	1 002	220	18 722	9 784	151	9 634	7 180	2 744	1 654	2 782	2 357	1 758	973	633
Dec	P 19 353	1 244	1 054	190	18 109	9 546	126	9 419	6 819	2 854	1 692	2 273	1 881	1 744	1 096	493

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda y Administraciones Públicas

EUR millions

1	World total	European Union (EU 28)						OECD			12	13	14	15		
		2=3+7	Euro area			Other EU 28		Of which:								
			3	Of which:			7	8	9	10					11	
				Total	Germany	France										Italy	United States	Japan
07	185 023	131 150	105 707	19 893	34 787	16 475	25 443	14 279	151 486	7 442	1 304	5 449	5 871	2 127	1 727	
08	189 228	131 047	105 261	19 897	34 491	15 177	25 786	13 381	150 862	7 544	1 458	7 091	5 930	2 153	1 799	
09	159 890	110 696	91 316	17 700	30 923	13 070	19 381	10 092	128 018	5 706	1 213	6 280	4 870	1 986	1 953	
10	186 780	126 494	103 737	19 576	33 942	16 489	22 757	11 541	147 500	6 592	1 416	6 880	6 608	2 663	2 481	
11	215 230	142 586	113 647	22 152	37 171	17 542	28 939	14 116	167 553	7 914	1 822	8 683	7 849	3 387	2 514	
12	226 115	143 234	112 941	23 872	36 574	16 798	30 293	14 243	...	9 020	2 096	...	9 231	3 785	3 265	
13	P 234 240	146 645	114 891	23 561	37 621	16 419	31 754	15 837	174 427	8 679	2 217	12 065	11 050	3 943	3 204	
13	Sep P	19 345	12 568	9 953	2 085	3 098	1 501	2 614	1 233	14 588	691	180	743	871	275	246
	Oct P	21 465	13 747	10 736	2 182	3 640	1 442	3 010	1 481	16 239	755	272	877	1 048	368	275
	Nov P	19 319	12 797	10 144	2 086	3 027	1 406	2 654	1 309	14 926	638	166	832	823	287	325
	Dec P	18 313	11 209	8 830	1 675	2 844	1 176	2 379	1 199	13 820	710	128	898	874	282	317
14	Jan P	18 434	11 961	9 446	1 938	3 064	1 328	2 515	1 176	14 134	699	254	729	688	394	315
	Feb P	19 325	12 417	9 577	2 150	3 027	1 356	2 841	1 593	14 760	818	203	881	905	346	295
	Mar P	20 633	13 238	10 523	2 213	3 316	1 462	2 715	1 329	15 701	921	204	937	855	284	330
	Apr P	19 645	12 131	9 570	2 059	2 910	1 331	2 562	1 246	14 737	816	200	1 211	804	324	394
	May P	20 626	13 109	10 290	2 293	3 182	1 500	2 819	1 454	15 621	946	183	980	854	343	370
	Jun P	20 601	13 048	10 163	2 105	3 383	1 419	2 885	1 586	15 522	872	261	981	875	360	299
	Jul P	21 585	13 661	10 702	2 192	3 566	1 589	2 959	1 544	16 322	1 008	222	924	940	354	487
	Aug P	16 342	10 229	7 874	1 507	2 456	1 083	2 355	1 226	12 275	683	207	737	658	295	374
	Sep P	21 199	13 769	10 833	2 235	3 473	1 647	2 936	1 433	16 304	891	253	876	804	389	384
	Oct P	22 347	14 072	11 060	2 210	3 346	1 724	3 013	1 447	16 895	1 041	294	938	961	349	598
	Nov P	19 944	12 896	10 160	2 182	3 082	1 478	2 736	1 279	15 349	980	175	960	880	315	395
	Dec P	19 353	11 761	9 205	1 819	2 844	1 333	2 556	1 198	14 321	968	169	1 035	970	328	426

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía y Competitividad

Base 2005 = 100

1	Total	Consumer goods			Capital goods	Intermediate goods					
		2	3	4		5	6	7	Non-energy		
									8	9	10
09	96.2	97.1	95.7	97.5	92.4	96.3	99.5	95.2	96.1	104.4	
10	100.7	98.3	100.5	97.4	94.5	102.3	125.2	95.6	96.1	109.1	
11	109.2	103.8	106.3	102.8	93.7	113.0	156.8	100.4	100.2	129.3	
12	114.2	107.2	108.8	106.6	91.3	119.4	172.5	102.8	103.9	131.7	
13	109.4	106.2	110.0	104.7	83.7	113.6	157.4	100.2	101.0	123.6	
13	May	104.9	103.6	109.4	101.3	79.4	108.5	134.4	100.4	101.7	123.8
	Jun	109.8	101.4	111.1	97.8	82.5	116.1	161.7	102.8	103.0	123.9
	Jul	108.9	104.7	107.8	103.5	88.5	112.9	152.3	100.5	102.0	121.5
	Aug	109.3	109.4	108.1	110.0	78.7	112.7	159.4	95.0	99.5	124.4
	Sep	112.0	109.9	109.5	110.1	83.4	116.1	165.2	102.0	102.0	121.1
	Oct	108.5	105.8	109.2	104.5	79.8	112.9	158.1	100.3	99.7	123.6
	Nov	109.2	108.5	113.6	106.6	82.8	112.6	152.8	100.9	101.4	113.2
	Dec	111.0	108.3	115.9	105.2	89.6	114.3	156.0	102.2	102.1	130.7
14	Jan	104.8	104.9	111.0	102.7	85.9	107.2	144.7	95.8	96.8	111.7
	Feb	106.5	105.2	112.6	102.6	79.0	110.3	152.3	98.1	98.6	113.5
	Mar	105.3	102.8	114.3	98.9	71.6	110.4	151.1	97.2	98.9	120.8
	Apr	106.7	105.0	113.2	101.9	79.6	110.6	151.8	99.0	99.0	118.0
	May	105.7	102.8	110.4	100.0	76.0	110.4	149.8	99.1	99.3	118.6
	Jun	107.5	104.3	110.7	101.9	79.2	112.1	152.7	101.1	100.6	118.5
	Jul	107.5	105.2	113.1	102.3	85.8	111.0	154.2	99.0	98.7	119.7
	Aug	107.4	108.4	111.6	107.1	86.9	109.5	147.7	94.6	99.2	118.9
	Sep	108.0	111.2	111.7	110.8	79.6	110.2	146.8	100.1	100.3	108.3
	Oct	106.4	109.8	115.6	107.6	85.9	107.5	140.6	97.9	98.1	120.6
	Nov	106.7	112.2	117.3	110.3	85.6	107.1	134.9	99.4	99.4	109.9
	Dec	109.0	116.8	121.8	114.9	87.2	108.3	130.3	101.5	102.6	121.0

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía y Competitividad

Base 2005 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
09	101.6	103.2	104.7	102.5	96.9	101.2	104.2	101.0	101.0	95.1
10	103.2	106.4	109.7	104.7	91.4	103.0	122.4	101.8	101.8	95.1
11	108.2	110.4	108.4	111.8	93.0	109.1	159.3	105.3	105.5	100.6
12	110.4	116.7	113.5	118.9	99.3	108.5	162.9	104.5	104.7	98.9
13	110.2	118.0	118.6	118.0	94.2	108.4	152.5	105.1	105.3	97.8
13 May	107.9	117.2	125.5	112.7	89.4	105.7	147.4	101.9	103.0	90.3
<i>Jun</i>	111.5	120.5	125.6	118.4	96.5	108.9	141.9	106.0	106.9	100.1
<i>Jul</i>	111.1	117.5	118.4	117.4	92.9	110.4	160.5	107.0	106.8	104.7
<i>Aug</i>	111.9	120.5	119.3	121.3	96.1	109.6	158.4	105.3	106.3	99.4
<i>Sep</i>	109.3	116.2	117.2	116.2	96.2	107.4	154.4	104.2	104.1	98.1
<i>Oct</i>	112.5	120.6	116.8	123.1	101.0	109.7	152.1	106.6	106.7	100.0
<i>Nov</i>	110.9	117.7	112.7	121.3	97.3	109.3	146.4	106.1	106.9	98.6
<i>Dec</i>	110.7	119.4	115.7	122.1	98.0	107.7	153.2	104.8	104.3	102.4
14 Jan	108.5	116.8	113.6	119.6	89.7	107.0	146.4	104.2	104.2	103.2
<i>Feb</i>	108.5	118.7	117.4	119.7	91.9	105.4	149.0	103.2	102.3	97.3
<i>Mar</i>	110.0	120.6	119.6	121.5	90.5	107.3	152.8	104.0	104.2	92.7
<i>Apr</i>	108.4	117.2	120.0	115.7	92.9	106.0	149.5	103.3	103.0	92.8
<i>May</i>	109.3	118.0	119.7	117.3	91.9	107.2	149.5	104.2	104.3	93.7
<i>Jun</i>	108.6	118.5	117.1	119.5	94.5	105.3	144.2	101.8	102.7	94.8
<i>Jul</i>	109.1	118.2	114.5	120.4	89.2	107.5	144.9	104.5	104.9	102.1
<i>Aug</i>	107.3	117.9	115.6	119.9	93.6	103.8	140.5	99.9	101.6	90.1
<i>Sep</i>	110.9	120.5	117.9	121.9	86.7	109.7	156.7	105.2	106.3	97.4
<i>Oct</i>	109.9	119.7	117.3	121.3	90.8	107.5	142.7	104.9	105.1	98.4
<i>Nov</i>	109.6	118.3	111.3	123.1	97.4	106.5	138.7	104.0	104.3	98.9
<i>Dec</i>	109.1	116.7	109.5	122.5	96.5	106.7	125.5	105.0	106.0	97.2

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (1st Part) Legal interest rates, EURIBOR, MIBOR and other reference rates (a)

Percentages

		Mortgage market: Official mortgage market reference rates					Other mortgage market reference rates				Date of publication	
		Interbank rates		Average rate on mortgage loans for house purchase		5 year Interest Rate Swap (IRS)	IRR on govt.bonds with residual maturity of 2-6 years	Savings banks' re- ference lending rate (CECA in- dicator)	Average rate on mortgage loans at over 3 years for house purchase (DGTPF Resolution of 4.2.91)		BOE	
		12-month MIBOR	12-month EURIBOR	Over 3 years Spanish MFIs	Maturity 1-5 years Euro zone MFIs (b)				Banks (c)	Savings banks (c)	Interest rates cols. 1, 2, 5 and 6	Rest of official interest rates 3, 4 and 7 to 9
		1	2	3	4	5	6	7	8	9	10	11
12	A	1.109	1.109	3.414	...	...	4.338	5.385	3.281	3.612	...	...
13	A	0.536	0.536	3.353	3.092	1.088	3.105	...	...	...	...	...
14	A	0.476	0.476	3.003	2.816	0.721	1.510	...	...	...	...	...
13 Dec		0.543	0.543	3.287	3.060	1.156	2.603	...	...	...	3-01-14	18-01-14
14 Jan		0.562	0.562	3.274	3.010	1.172	2.427	...	...	...	4-02-14	20-02-14
Feb		0.549	0.549	3.199	3.010	1.013	2.222	...	...	...	4-03-14	20-03-14
Mar		0.577	0.577	3.177	2.950	0.998	2.067	...	...	...	2-04-14	22-04-14
Apr		0.604	0.604	3.181	2.900	0.957	1.888	...	...	...	6-05-14	21-05-14
May		0.592	0.592	3.164	2.910	0.831	1.720	...	...	...	3-06-14	19-06-14
Jun		0.513	0.513	3.064	2.860	0.707	1.523	...	...	...	2-07-14	18-07-14
Jul		0.488	0.488	3.033	2.830	0.643	1.359	...	...	...	2-08-14	21-08-14
Aug		0.469	0.469	3.021	2.750	0.580	1.213	...	...	...	2-09-14	18-09-14
Sep		0.362	0.362	2.949	2.740	0.488	1.064	...	...	...	2-10-14	18-10-14
Oct		0.338	0.338	2.819	2.690	0.459	0.968	...	...	...	4-11-14	20-11-14
Nov		0.335	0.335	2.606	2.630	0.420	0.883	...	...	...	2-12-14	18-12-14
Dec		0.329	0.329	2.557	2.530	0.401	0.828	...	...	...	3-01-15	21-01-15
15 Jan		0.298	0.298	2.436	2.520	0.318	0.758	...	...	...	3-02-15	19-02-15

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette. Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) This rate matches that prepared and published by the European Central Bank with a lag of one month for the purposes of its use as a mortgage market reference rate.

(c) These rates are no longer considered official mortgage market reference rates for transactions entered into after the entry into force Order EHA/2899/2011 of 28 October 2011. Law 14/2013 of 27 September 2013 stipulates that, from 1 November, these rates shall cease to be published. References to these rates shall be replaced as is provided for in the fifteenth additional provision of this legislation.

19. INTEREST RATES
A) Legal interest rates

19.1 (Cont.) Legal interest rates, EURIBOR, MIBOR and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (d)											Date of publi- cation BOE
		Legal in- terest rate	Judgment debt rate	Tax debt rate	Default interest rate on business transac- tions Law 3/04 (c)	Interes Rate Swap (IRS)										Interest rates cols. 16-25	
						one year	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years		
		12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	
12	A	4.00	6.00	5.000	8.00	...	...	...	...	...	...	...	...	...	...	...
13	A	4.00	6.00	5.000	8.46	0.282	0.518	0.680	0.879	1.088	1.465	1.907	2.337	2.476	2.517	...	
14	A	4.00	6.00	5.000	8.20	0.194	0.344	0.437	0.570	0.721	1.039	1.460	1.891	2.071	2.159	...	
13 Dec		4.00	6.00	5.000	8.50	0.297	0.495	0.673	0.911	1.156	1.583	2.069	2.512	2.651	2.668	3-01-14	
14 Jan		4.00	6.00	5.000	8.25	0.305	0.511	0.694	0.932	1.172	1.591	2.066	2.507	2.651	2.684	6-02-14	
Feb		4.00	6.00	5.000	8.25	0.265	0.446	0.593	0.798	1.013	1.416	1.887	2.335	2.490	2.538	10-03-14	
Mar		4.00	6.00	5.000	8.25	0.303	0.482	0.617	0.802	0.998	1.374	1.832	2.283	2.445	2.501	10-04-14	
Apr		4.00	6.00	5.000	8.25	0.301	0.474	0.601	0.773	0.957	1.317	1.763	2.210	2.378	2.441	14-05-14	
May		4.00	6.00	5.000	8.25	0.257	0.407	0.506	0.658	0.831	1.186	1.632	2.081	2.253	2.321	10-06-14	
Jun		4.00	6.00	5.000	8.25	0.199	0.331	0.411	0.543	0.707	1.067	1.533	2.003	2.194	2.281	9-07-14	
Jul		4.00	6.00	5.000	8.15	0.190	0.321	0.392	0.503	0.643	0.963	1.398	1.848	2.039	2.129	11-08-14	
Aug		4.00	6.00	5.000	8.15	0.174	0.309	0.370	0.463	0.580	0.853	1.243	1.648	1.825	1.916	4-09-14	
Sep		4.00	6.00	5.000	8.15	0.087	0.216	0.276	0.369	0.488	0.771	1.182	1.614	1.819	1.950	6-10-14	
Oct		4.00	6.00	5.000	8.15	0.090	0.217	0.273	0.355	0.459	0.714	1.099	1.517	1.722	1.846	11-11-14	
Nov		4.00	6.00	5.000	8.15	0.083	0.214	0.263	0.332	0.420	0.643	1.004	1.410	1.614	1.745	3-12-14	
Dec		4.00	6.00	5.000	8.15	0.081	0.202	0.254	0.321	0.401	0.593	0.911	1.269	1.449	1.584	3-01-15	
15 Jan		3.50	5.50	4.375	8.05	0.039	0.141	0.183	0.244	0.318	0.482	0.736	1.017	1.171	1.302	11-02-15	

(c) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(d) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(e) This rate, along with that in column 3, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89)	Prime rates		Other reference rates			Tax regime for financial assets. Mixed yield Art.3 Law 14/1985		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
09	1.750	3.093	2.563	2.358	5.13	4.74	9.34	8.80	1.875	1.626	2.229	3.092
10	1.750	3.473	3.093	3.098	5.11	4.82	9.80	9.15	2.500	1.821	2.371	3.315
11	2.750	4.187	4.519	4.397	5.27	5.39	9.92	11.19	2.500	3.850	3.591	4.125
12	2.250	4.423	4.334	4.402	...	...	...	...	...	3.076	3.682	4.533
13	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
13 Aug	...	2.582	3.155	2.889	...	...	...	...	...	2.165	2.874	3.812
Sep	2.500	2.593	3.128	2.796	...	...	...	...	...	2.165	2.874	3.812
Oct	...	2.578	3.120	2.722	...	...	...	...	...	1.780	2.782	3.602
Nov	...	2.492	3.062	2.692	...	...	...	...	...	1.780	2.782	3.602
Dec	2.250	2.542	2.968	2.586	...	...	...	...	...	1.780	2.782	3.602
14 Jan	...	3.124	2.645	2.412	...	...	...	...	...	1.746	2.158	3.278
Feb	...	3.033	2.424	2.210	...	...	...	...	...	1.746	2.158	3.278
Mar	2.500	2.870	2.238	2.056	...	...	...	...	...	1.746	2.158	3.278
Apr	...	2.764	2.055	1.879	...	...	...	...	...	1.065	1.593	2.675
May	...	2.034	1.939	1.712	...	...	...	...	...	1.065	1.593	2.675
Jun	2.250	2.055	1.707	1.517	...	...	...	...	...	1.065	1.593	2.675
Jul	...	2.046	1.607	1.355	...	...	...	...	...	0.701	1.122	2.240
Aug	...	1.970	1.477	1.209	...	...	...	...	...	0.701	1.122	2.240
Sep	2.000	1.867	1.270	1.061	...	...	...	...	...	0.701	1.122	2.240
Oct	...	1.845	1.162	0.965	...	...	...	...	...	0.452	1.138	1.818
Nov	...	1.637	1.076	0.881	...	...	...	...	...	0.452	1.138	1.818
Dec	1.500	1.400	0.965	0.826	...	...	...	...	...	0.452	1.138	1.818
15 Jan	...	0.979	0.825	0.756	...	...	...	...	...	0.467	0.700	1.385

19. INTEREST RATES
**B) Interest rates applied by
MFI to euro area residents**

**19.3 Interest rates (APRC and NDER) on new business.
Loans to households and NPISH.
Credit institutions and credit financial intermediaries (a)**

Percentages

	Bank over- draft (b)	N D E R												A P R C				
		Lending for house purchase					Consumer credit				Other lending			House purcha- se	For con- sump- tion	Other len- ding		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years				Over 5 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	R	4.72	2.60	2.52	2.94	7.07	2.87	6.92	5.06	8.07	8.97	5.16	4.92	5.42	7.46	2.66	7.47	5.64
11		5.28	3.58	3.47	3.97	8.99	4.85	8.57	6.87	10.13	9.38	5.94	5.61	6.33	8.22	3.66	9.11	6.29
12		4.92	2.81	2.66	3.05	5.82	4.86	7.76	5.72	9.39	9.16	5.81	5.78	5.19	7.70	2.93	8.31	6.23
13		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14		4.71	2.56	2.40	2.69	6.65	4.36	7.96	5.04	9.41	8.50	4.63	4.37	4.87	6.18	2.64	9.14	4.91
13 Nov		5.07	3.03	2.80	3.25	6.00	4.95	9.14	6.70	10.52	9.64	5.88	5.46	6.47	7.87	3.19	9.76	6.17
Dec		4.85	2.99	2.84	3.13	5.85	4.62	8.90	6.38	9.84	9.54	5.58	5.13	6.63	7.95	3.16	9.52	5.92
14 Jan		4.98	3.15	2.99	3.40	6.01	4.29	9.01	6.78	10.66	9.70	5.72	5.33	6.83	7.70	3.32	9.63	6.13
Feb		4.93	3.12	2.93	3.28	6.07	4.98	9.20	6.75	10.29	9.93	5.65	5.21	6.42	7.78	3.28	9.98	6.02
Mar		4.95	3.13	2.99	3.18	6.59	5.11	8.93	6.34	10.04	9.77	5.58	5.21	6.15	7.25	3.31	9.62	5.97
Apr		4.94	3.03	2.83	3.20	6.36	4.78	8.82	6.34	9.95	9.64	5.63	5.35	6.10	6.65	3.19	9.65	6.03
May		4.94	3.01	2.84	3.12	6.57	4.91	8.94	6.15	10.19	9.78	5.59	5.24	6.27	6.68	3.17	9.63	6.02
Jun		5.04	3.11	2.99	3.16	6.49	4.66	8.67	6.00	9.60	9.58	5.48	5.19	5.67	6.86	3.31	9.45	5.87
Jul		4.85	2.94	2.71	3.11	6.76	4.70	8.71	5.99	9.88	9.46	5.34	5.00	5.80	6.79	3.05	9.38	5.74
Aug		4.74	2.93	2.72	3.05	7.10	4.67	9.02	6.03	10.08	9.49	5.67	5.44	5.87	6.96	3.07	9.84	6.08
Sep		4.68	2.96	2.70	3.10	7.19	5.19	9.08	5.77	10.45	9.41	5.54	5.32	5.80	7.10	3.10	9.87	5.94
Oct		4.61	2.87	2.61	3.00	7.17	4.30	8.99	5.77	10.14	9.31	5.36	5.03	5.85	7.03	3.02	9.83	5.68
Nov		4.60	2.72	2.52	2.83	7.52	4.56	9.11	6.58	10.51	9.25	5.14	4.83	5.50	6.82	2.88	9.77	5.45
Dec		4.71	2.56	2.40	2.69	6.65	4.36	7.96	5.04	9.41	8.50	4.63	4.37	4.87	6.18	2.64	9.14	4.91
15 Jan	P	4.64	2.58	2.38	2.76	6.21	3.41	8.41	5.47	9.68	9.37	4.95	4.93	5.41	4.26	2.65	9.50	5.35

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (APRC and NDER) on new business. Loans to households and NPISH. Deposit-taking institutions (a)

Percentages

	Bank overdraft (b)	N D E R												A P R C				
		Lending for house purchase					Consumer credit				Other lending			House purchase	For consumption	Other lending		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years				Over 5 years	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
10	R	4.74	2.62	2.52	2.93	7.04	2.86	7.49	5.90	8.38	9.17	5.11	4.90	5.32	7.21	2.70	8.14	5.59
11		5.28	3.56	3.46	3.93	8.98	4.88	8.32	6.26	9.93	9.49	5.87	5.59	6.16	8.06	3.65	9.08	6.22
12		4.92	2.81	2.66	3.02	5.82	4.86	7.34	4.85	9.08	9.15	5.75	5.76	4.95	7.70	2.92	8.06	6.18
13		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14		4.71	2.54	2.39	2.68	6.65	4.37	7.57	5.02	8.64	7.88	4.49	4.31	4.45	6.05	2.63	8.55	4.78
13 Nov		5.07	2.98	2.79	3.22	6.00	4.95	8.58	5.49	9.94	9.49	5.74	5.43	5.95	7.78	3.17	9.45	6.04
Dec		4.85	2.95	2.83	3.12	5.85	4.62	8.58	5.39	9.46	9.39	5.46	5.11	6.10	7.82	3.15	9.40	5.80
14 Jan		4.98	3.12	2.98	3.39	6.01	4.29	8.55	5.78	10.27	9.66	5.60	5.30	6.25	7.58	3.31	9.38	6.01
Feb		4.93	3.06	2.92	3.27	6.07	5.03	8.71	5.51	9.92	9.84	5.52	5.17	5.93	7.71	3.27	9.74	5.89
Mar		4.95	3.09	2.98	3.17	6.59	5.16	8.50	5.42	9.69	9.71	5.47	5.18	5.75	7.14	3.30	9.41	5.86
Apr		4.94	2.99	2.82	3.19	6.36	4.80	8.38	5.40	9.60	9.50	5.52	5.33	5.72	6.58	3.18	9.46	5.93
May		4.94	2.97	2.83	3.12	6.57	4.94	8.53	5.31	9.78	9.67	5.48	5.21	5.87	6.62	3.16	9.47	5.91
Jun		5.04	3.08	2.98	3.14	6.49	4.67	8.22	5.22	9.02	9.44	5.39	5.17	5.30	6.82	3.30	9.27	5.79
Jul		4.85	2.90	2.70	3.09	6.76	4.71	8.20	5.30	9.31	9.20	5.25	4.99	5.45	6.75	3.04	9.08	5.65
Aug		4.74	2.90	2.72	3.04	7.10	4.68	8.58	5.54	9.69	9.20	5.56	5.42	5.42	6.87	3.06	9.64	5.98
Sep		4.68	2.90	2.69	3.06	7.19	5.19	8.26	5.29	9.24	9.11	5.39	5.27	5.24	6.97	3.07	9.32	5.79
Oct		4.61	2.82	2.60	2.96	7.17	4.30	8.14	5.45	8.95	8.93	5.18	4.97	5.22	6.87	3.00	9.24	5.50
Nov		4.60	2.69	2.52	2.80	7.52	4.59	8.24	6.07	9.12	8.89	4.97	4.76	4.96	6.67	2.86	9.15	5.27
Dec		4.71	2.54	2.39	2.68	6.65	4.37	7.57	5.02	8.64	7.88	4.49	4.31	4.45	6.05	2.63	8.55	4.78
15 Jan	P	4.64	2.57	2.37	2.74	6.21	3.42	8.16	5.74	9.05	9.06	4.73	4.74	5.06	4.17	2.64	9.15	5.14

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NDER: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Bank overdraft and revolving loans (b)	N D E R								A P R C		
		Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million	
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
1	2	3	4	5	6	7	8	9	10	11		
10	R	3.42	3.88	3.78	5.31	5.14	2.58	2.57	2.41	2.95	4.40	2.71
11		4.15	5.02	4.95	6.19	6.63	3.36	3.36	3.07	4.26	5.39	3.53
12		3.52	4.93	4.91	5.65	4.43	2.72	2.61	4.59	3.08	5.35	3.00
13		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14		3.02	3.87	3.89	3.63	3.70	1.98	1.98	1.52	2.35	4.16	2.09
13 Nov		3.34	4.96	4.93	5.16	6.74	3.52	3.48	3.84	4.27	5.24	3.65
Dec		3.38	4.83	4.79	5.23	6.01	2.73	2.69	2.74	3.86	5.18	2.83
14 Jan		3.31	5.03	5.01	5.14	6.54	2.79	2.78	3.32	3.53	5.42	2.90
Feb		3.24	4.87	4.88	4.64	5.15	2.88	2.86	3.49	3.81	5.21	2.93
Mar		3.17	5.07	5.07	5.00	5.37	2.82	2.78	3.49	3.94	5.43	2.91
Apr		3.23	4.95	4.95	4.77	5.68	2.93	2.92	3.41	3.24	5.32	3.05
May		3.05	4.79	4.80	4.68	4.88	2.75	2.73	3.35	3.27	5.13	2.92
Jun		3.12	4.59	4.59	4.57	4.45	2.88	2.84	3.13	4.09	4.91	2.96
Jul		2.92	4.56	4.58	4.17	4.78	2.79	2.81	2.27	3.92	4.93	2.89
Aug		2.83	4.47	4.48	4.18	4.41	2.87	2.87	2.89	3.22	4.80	3.10
Sep		2.75	4.23	4.23	4.00	5.03	2.79	2.77	3.27	3.27	4.54	2.84
Oct		2.74	4.16	4.21	3.70	4.39	2.63	2.59	2.67	3.52	4.53	2.67
Nov		2.69	4.01	4.04	3.62	4.21	2.33	2.32	2.54	2.16	4.32	2.40
Dec		3.02	3.87	3.89	3.63	3.70	1.98	1.98	1.52	2.35	4.16	2.09
15 Jan	P	2.93	4.05	4.06	3.83	4.25	2.23	2.20	2.44	2.97	4.54	2.37

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (APRC and NDER) on new business. Loans to non-financial corporations. Deposit-taking institutions (a)

Percentages

		N D E R								A P R C		
		Bank overdraft and revolving loans (b)	Other loans up to EUR 1 million				Other loans over EUR 1 million				Up to EUR 1 million	Over EUR 1 million
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years		
1	2	3	4	5	6	7	8	9	10	11		
10	R	3.42	3.91	3.81	5.29	5.12	2.59	2.58	2.39	2.95	4.46	2.72
11		4.15	5.08	5.02	6.05	6.61	3.31	3.31	3.07	4.26	5.46	3.49
12		3.52	5.05	5.04	5.52	4.39	2.71	2.60	4.59	2.87	5.48	3.00
13		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14		2.99	3.92	3.96	3.48	3.66	1.96	1.97	1.52	2.36	4.24	2.08
13 Nov		3.34	5.05	5.03	5.07	6.71	3.54	3.49	3.84	4.27	5.35	3.67
Dec		3.38	4.92	4.90	5.12	5.99	2.75	2.71	2.74	3.85	5.30	2.85
14 Jan		3.30	5.13	5.12	5.00	6.54	2.79	2.78	3.32	3.54	5.55	2.90
Feb		3.24	4.97	4.96	5.00	6.16	2.87	2.85	3.61	3.82	5.33	2.93
Mar		3.17	5.18	5.18	4.91	6.14	2.81	2.77	3.49	3.95	5.56	2.91
Apr		3.23	5.05	5.06	4.68	5.70	2.93	2.92	3.41	3.24	5.45	3.05
May		3.05	4.89	4.90	4.60	5.43	2.75	2.72	3.35	3.27	5.25	2.92
Jun		3.12	4.66	4.68	4.35	4.74	2.89	2.86	3.12	4.30	5.01	2.97
Jul		2.91	4.62	4.65	4.09	5.00	2.79	2.82	2.27	3.95	5.01	2.90
Aug		2.83	4.56	4.58	4.05	5.07	2.87	2.87	2.89	3.22	4.93	3.10
Sep		2.75	4.30	4.31	3.92	5.01	2.81	2.79	3.27	3.27	4.63	2.87
Oct		2.74	4.22	4.26	3.69	4.65	2.63	2.59	2.64	3.53	4.61	2.67
Nov		2.68	4.07	4.11	3.55	4.47	2.33	2.32	2.54	2.16	4.40	2.40
Dec		2.99	3.92	3.96	3.48	3.66	1.96	1.97	1.52	2.36	4.24	2.08
15 Jan	P	2.90	4.11	4.13	3.67	4.17	2.23	2.20	2.44	2.97	4.63	2.37

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries (a)

Percentages

		Households and NPISH							Non-financial corporations						Households and NPISH and non-financial corporations. Repos	
		Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity			Repos	Over-night (b)	With agreed maturity				Repos		
			Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years			Over 2 years	Weighted average rate	Up to 1 year	Over 1 and up to 2 years			Over 2 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
10		0.27	-	0.86	2.74	2.68	3.08	2.80	1.21	0.68	1.98	1.94	3.32	2.72	0.79	0.84
11		0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.13	2.10	3.09	2.41	1.00	0.99
12		0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.08	2.05	3.00	2.24	1.32	1.32
13		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
13 Nov		0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.30	1.23	1.71	1.83	0.33	0.28
Dec		0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14 Jan		0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.47	1.11	1.05	1.52	1.61	0.51	0.49
Feb		0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
Mar		0.20	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.58
Apr		0.20	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May		0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun		0.19	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10
Jul		0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.19
Aug		0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
Sep		0.17	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	1.39	0.12	0.15
Oct		0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.18
Nov		0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
Dec		0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
15 Jan	P	0.16	-	-	0.62	0.56	0.69	0.90	0.41	0.33	0.49	0.46	0.60	1.07	0.17	0.18

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NEDR) on new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos
	Over-night (b)	Redeemable at notice (b) (B)		With agreed maturity				Repos	Over-night (b)	With agreed maturity				Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
10	0.27	-	-	2.74	2.68	3.08	2.80	1.21	0.56	1.98	1.94	3.32	2.86	0.79	0.83
11	0.28	-	-	2.79	2.73	3.11	2.64	0.86	0.61	2.12	2.09	3.09	2.41	1.00	0.99
12	0.21	-	-	2.83	2.97	2.69	1.96	1.39	0.37	2.07	2.04	3.00	2.24	1.32	1.32
13	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14	0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
13 Nov	0.17	-	-	1.62	1.32	1.70	2.01	0.12	0.37	1.25	1.17	1.71	1.83	0.33	0.29
Dec	0.22	-	-	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.26	1.66	1.37	0.75	0.74
14 Jan	0.21	-	-	1.46	1.21	1.56	1.81	0.24	0.46	1.09	1.02	1.52	1.61	0.51	0.49
Feb	0.21	-	-	1.37	1.16	1.47	1.79	0.41	0.42	1.00	0.95	1.43	1.51	0.39	0.39
Mar	0.21	-	-	1.23	1.05	1.34	1.61	1.11	0.45	0.97	0.92	1.48	1.52	0.44	0.56
Apr	0.21	-	-	1.13	0.96	1.27	1.54	0.56	0.43	0.96	0.93	1.23	1.24	0.19	0.19
May	0.20	-	-	1.07	0.94	1.17	1.40	0.35	0.44	0.93	0.87	1.31	1.17	0.22	0.22
Jun	0.20	-	-	0.98	0.86	1.08	1.25	0.21	0.43	0.82	0.78	1.20	1.11	0.10	0.10
Jul	0.20	-	-	0.92	0.79	1.05	1.11	0.58	0.39	0.86	0.81	1.15	1.42	0.16	0.18
Aug	0.19	-	-	0.86	0.73	0.99	1.08	0.37	0.40	0.73	0.67	1.12	1.92	0.09	0.10
Sep	0.18	-	-	0.81	0.69	0.95	0.97	0.60	0.38	0.62	0.58	1.04	0.99	0.12	0.14
Oct	0.17	-	-	0.74	0.62	0.88	0.95	0.51	0.35	0.63	0.59	1.03	0.79	0.15	0.17
Nov	0.17	-	-	0.66	0.59	0.74	0.86	0.48	0.35	0.50	0.45	0.89	0.87	0.30	0.31
Dec	0.17	-	-	0.64	0.59	0.70	0.83	0.42	0.31	0.50	0.50	0.58	0.50	0.46	0.46
15 Jan	P 0.16	-	-	0.62	0.56	0.69	0.90	0.41	0.33	0.49	0.46	0.60	1.07	0.17	0.18

a. APRC: annual percentage rate of charge. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.15.

c. Includes non financial corporations

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Interest rates (NEDR) on outstanding amounts. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
10	2.74	3.97	5.09	2.72	5.36	7.52	7.13	4.45	3.31	3.51	3.44	3.19
11	3.12	4.91	5.81	3.11	5.73	8.24	7.71	4.75	3.90	4.48	4.03	3.66
12	2.61	4.94	6.15	2.59	5.78	9.46	8.34	4.41	3.47	3.92	3.64	3.23
13	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14	1.89	4.55	6.15	1.87	6.05	9.62	9.04	4.48	2.84	3.15	2.76	2.77
13 Nov	2.11	10.46	5.68	2.09	5.71	8.93	8.76	4.18	3.39	3.75	3.66	3.14
Dec	2.12	10.57	5.85	2.10	5.80	9.38	8.87	4.29	3.44	3.76	3.72	3.21
14 Jan	2.13	10.21	5.91	2.11	5.83	9.51	8.90	4.30	3.44	3.75	3.72	3.22
Feb	2.13	10.56	5.95	2.11	5.84	9.62	8.89	4.29	3.42	3.63	3.77	3.20
Mar	2.13	10.49	6.12	2.11	5.83	9.62	8.90	4.28	3.37	3.59	3.68	3.17
Apr	2.14	10.23	6.11	2.12	5.91	9.51	8.94	4.34	3.39	3.67	3.71	3.16
May	2.14	10.20	6.17	2.12	5.92	9.69	8.93	4.37	3.37	3.60	3.67	3.18
Jun	2.14	9.92	6.31	2.12	5.96	9.05	8.96	4.37	3.39	3.58	3.74	3.18
Jul	2.12	9.42	6.25	2.10	5.95	9.41	8.96	4.37	3.36	3.51	3.67	3.18
Aug	2.11	9.02	6.25	2.09	5.92	9.56	8.97	4.37	3.33	3.44	3.61	3.17
Sep	2.11	8.54	6.43	2.09	5.94	9.47	9.18	4.34	3.27	3.34	3.55	3.12
Oct	2.08	8.40	6.47	2.06	5.96	9.51	9.06	4.36	3.24	3.34	3.45	3.12
Nov	2.06	8.11	6.41	2.05	5.92	8.67	9.02	4.36	3.18	3.38	3.28	3.08
Dec	1.89	4.55	6.15	1.87	6.05	9.62	9.04	4.48	2.84	3.15	2.76	2.77
15 Jan	P 1.87	4.44	6.24	1.85	6.02	9.61	9.07	4.43	2.90	3.26	2.83	2.82

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Interest rates (NEDR) on outstanding amounts. Loans to households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
10	2.72	4.01	5.06	2.70	4.42	7.40	6.89	4.31	3.38	3.55	3.43	3.15
11	3.09	4.93	5.78	3.08	5.51	8.11	7.48	4.60	4.02	4.51	4.03	3.68
12	2.57	4.92	6.10	2.55	5.41	8.43	8.28	4.30	3.60	3.94	3.64	3.24
13	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14	1.83	4.55	6.12	1.82	5.54	8.16	8.79	4.36	3.02	3.19	2.89	2.81
13 Nov	2.06	9.67	5.60	2.04	5.30	7.89	8.55	4.08	3.56	3.76	3.70	3.14
Dec	2.07	9.77	5.77	2.05	5.35	8.12	8.65	4.19	3.60	3.79	3.76	3.22
14 Jan	2.08	9.51	5.83	2.07	5.37	8.27	8.67	4.19	3.60	3.77	3.76	3.23
Feb	2.08	9.74	5.87	2.06	5.38	8.35	8.64	4.19	3.59	3.65	3.80	3.22
Mar	2.09	9.82	6.04	2.07	5.36	8.35	8.64	4.16	3.58	3.62	3.75	3.23
Apr	2.09	9.76	6.03	2.07	5.44	8.16	8.66	4.24	3.59	3.70	3.77	3.21
May	2.09	9.89	6.08	2.08	5.43	8.34	8.64	4.25	3.58	3.62	3.73	3.23
Jun	2.09	9.92	6.22	2.08	5.49	7.95	8.67	4.24	3.61	3.60	3.80	3.24
Jul	2.07	9.42	6.15	2.05	5.45	8.01	8.66	4.27	3.57	3.52	3.74	3.24
Aug	2.06	9.02	6.14	2.05	5.41	8.11	8.67	4.24	3.53	3.44	3.68	3.23
Sep	2.06	8.54	6.34	2.04	5.45	8.07	8.92	4.24	3.47	3.35	3.63	3.18
Oct	2.03	8.40	6.38	2.02	5.46	8.09	8.78	4.26	3.43	3.35	3.53	3.17
Nov	2.02	8.11	6.33	2.00	5.45	7.50	8.71	4.26	3.37	3.39	3.36	3.13
Dec	1.83	4.55	6.12	1.82	5.54	8.16	8.79	4.36	3.02	3.19	2.89	2.81
15 Jan P	1.81	4.45	6.43	1.79	5.52	8.21	8.84	4.33	3.09	3.28	2.95	2.87

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.15 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	0.27	-	0.86	2.54	2.60	2.26	1.37	0.68	2.56	2.52	2.86	1.28	1.29
11	0.28	-	-	2.76	2.79	2.67	2.15	0.61	2.68	2.64	3.02	2.04	2.07
12	0.21	-	-	2.72	2.70	2.79	2.51	0.37	2.64	2.63	2.77	2.36	2.39
13	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	-	-	1.39	1.10	2.04	0.58	0.31	1.37	1.21	1.92	0.44	0.44
13 Nov	0.17	-	-	2.19	2.04	2.54	1.87	0.37	2.00	1.90	2.48	1.77	1.78
Dec	0.22	-	-	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14 Jan	0.21	-	-	2.01	1.81	2.44	2.38	0.47	1.85	1.74	2.31	1.29	1.40
Feb	0.21	-	-	1.98	1.78	2.41	2.24	0.42	1.79	1.68	2.28	1.30	1.38
Mar	0.20	-	-	1.94	1.73	2.38	0.49	0.45	1.74	1.63	2.23	0.79	0.77
Apr	0.20	-	-	1.88	1.66	2.33	0.49	0.43	1.69	1.58	2.19	0.61	0.60
May	0.20	-	-	1.82	1.60	2.28	0.45	0.44	1.64	1.52	2.13	0.52	0.52
Jun	0.19	-	-	1.74	1.52	2.23	0.35	0.43	1.59	1.47	2.09	0.45	0.44
Jul	0.20	-	-	1.68	1.46	2.20	0.45	0.39	1.53	1.41	2.07	0.42	0.43
Aug	0.19	-	-	1.63	1.39	2.16	0.44	0.40	1.50	1.36	2.05	0.44	0.44
Sep	0.17	-	-	1.58	1.33	2.13	0.33	0.38	1.45	1.31	2.04	0.48	0.46
Oct	0.17	-	-	1.51	1.26	2.07	0.58	0.35	1.39	1.25	1.96	0.49	0.49
Nov	0.17	-	-	1.44	1.18	2.06	0.68	0.35	1.36	1.20	1.95	0.44	0.45
Dec	0.17	-	-	1.39	1.10	2.04	0.58	0.31	1.37	1.21	1.92	0.44	0.44
15 Jan P	0.16	-	-	1.33	1.02	2.03	0.75	0.33	1.32	1.15	1.91	0.42	0.50

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Interest rates (NEDR) on outstanding amounts. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

Percentages

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
	Overnight (b)	Redeemable at notice (b)		With agreed maturity			Repos	Over-night (b)	With agreed maturity			Repos		
		Up to 3 months	Over 3 months	Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years			
														1	2	3	4	5	6	7	8	9	10	11	12	13
10	0.27	-	-	2.54	2.61	2.26	1.24	0.56	2.56	2.53	2.85	1.28	1.28	
11	0.28	-	-	2.76	2.79	2.67	1.83	0.61	2.68	2.64	3.01	2.05	2.00	
12	0.21	-	-	2.72	2.70	2.79	2.71	0.37	2.64	2.63	2.78	2.36	2.44	
13	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17	
14	0.17	-	-	1.39	1.11	2.04	0.56	0.31	1.37	1.22	1.93	0.44	0.45	
13 Nov	0.17	-	-	2.19	2.04	2.53	1.99	0.37	1.99	1.89	2.49	1.78	1.80	
Dec	0.22	-	-	2.08	1.89	2.49	1.85	0.35	1.93	1.83	2.38	1.12	1.17	
14 Jan	0.21	-	-	2.01	1.81	2.44	2.54	0.46	1.84	1.74	2.31	1.30	1.42	
Feb	0.21	-	-	1.98	1.78	2.40	2.36	0.42	1.80	1.69	2.28	1.31	1.40	
Mar	0.21	-	-	1.94	1.73	2.37	0.48	0.45	1.74	1.63	2.24	0.80	0.77	
Apr	0.21	-	-	1.88	1.67	2.33	0.48	0.43	1.69	1.58	2.19	0.61	0.61	
May	0.20	-	-	1.82	1.60	2.28	0.44	0.44	1.64	1.53	2.14	0.52	0.52	
Jun	0.20	-	-	1.75	1.52	2.23	0.34	0.43	1.59	1.47	2.10	0.45	0.44	
Jul	0.20	-	-	1.68	1.46	2.19	0.44	0.39	1.54	1.41	2.08	0.42	0.42	
Aug	0.19	-	-	1.63	1.40	2.16	0.43	0.40	1.50	1.37	2.05	0.44	0.44	
Sep	0.18	-	-	1.58	1.34	2.13	0.31	0.38	1.45	1.31	2.03	0.49	0.48	
Oct	0.17	-	-	1.51	1.27	2.07	0.55	0.35	1.39	1.25	1.96	0.50	0.51	
Nov	0.17	-	-	1.45	1.18	2.06	0.66	0.35	1.36	1.20	1.96	0.47	0.48	
Dec	0.17	-	-	1.39	1.11	2.04	0.56	0.31	1.37	1.22	1.93	0.44	0.45	
15 Jan	P	0.16	-	-	1.33	1.03	2.02	0.75	0.33	1.33	1.17	1.91	0.49	0.56

a. NEDR: narrowly defined effective rate, which is the same as the APRC without including commissions.

b. For these deposits new business is the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.9

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.18 Volumes of new business. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
10	R	13 164	69 479	60 039	8 376	336	728	23 116	11 754	6 011	5 351	30 762	24 205	4 487	2 070
11		10 435	37 502	30 667	6 084	436	315	15 142	5 731	5 259	4 152	21 616	15 914	4 015	1 687
12		9 229	32 276	25 108	6 515	350	304	12 811	5 104	4 221	3 487	18 231	12 882	3 738	1 611
13		7 745	21 853	14 800	6 312	492	249	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427
14		6 941	26 988	17 409	8 872	479	227	16 458	4 291	7 009	5 158	17 378	12 510	3 247	1 622
13 Nov		7 114	1 818	1 224	530	43	22	1 158	337	458	364	1 238	889	235	114
Dec		7 745	2 237	1 547	631	39	20	1 511	383	796	331	1 395	1 069	219	107
14 Jan		7 497	2 016	1 513	444	37	22	1 146	405	408	333	1 228	963	171	94
Feb		7 483	2 021	1 405	550	48	18	1 254	347	518	389	1 290	941	239	110
Mar		7 370	2 433	1 663	706	43	21	1 315	366	545	405	1 524	1 092	289	143
Apr		7 381	2 118	1 420	635	44	19	1 301	372	534	394	1 398	991	265	143
May		7 260	2 201	1 474	667	42	18	1 350	375	555	419	1 343	935	266	143
Jun		7 145	2 521	1 630	833	40	19	1 464	376	667	422	1 508	1 054	273	181
Jul		7 000	2 492	1 525	901	46	20	1 528	405	633	490	1 569	1 106	301	162
Aug		6 781	1 262	798	430	23	12	979	203	416	360	963	692	176	95
Sep		6 864	1 853	1 130	670	40	13	1 387	304	631	452	1 588	1 195	275	119
Oct		6 869	2 352	1 369	909	50	24	1 713	350	823	540	1 641	1 185	312	143
Nov		6 920	2 432	1 458	922	35	17	1 533	395	666	472	1 448	1 030	289	129
Dec		6 941	3 286	2 026	1 205	33	23	1 489	392	615	482	1 877	1 327	391	159
15 Jan	P	6 964	2 094	1 385	634	40	35	1 315	366	533	416	1 613	938	423	252

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.19 Volumes of new business. Loans to households and NPISH. Deposit-taking institutions (a)
EUR millions

	Bank overdraft and revolving loans (a)	Lending for house purchase					Consumer credit				Other lending				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Total (b)	Up to 1 year (b)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	
10	R	12 506	67 306	58 343	7 933	325	704	16 434	8 615	3 940	3 880	27 581	21 941	3 864	1 776
11		9 938	36 064	29 826	5 564	367	307	9 646	3 539	3 367	2 740	19 838	14 790	3 552	1 496
12		8 874	31 242	24 513	6 091	342	296	7 926	3 091	2 581	2 253	16 939	12 116	3 363	1 460
13		7 307	21 366	14 575	6 059	487	245	8 437	2 121	3 786	2 529	14 377	10 124	2 941	1 312
14		6 487	26 225	16 940	8 595	470	221	10 447	2 720	4 616	3 111	16 012	11 671	2 850	1 490
13 Nov		6 712	1 782	1 206	512	42	22	704	193	300	211	1 148	837	206	105
Dec		7 307	2 192	1 521	612	39	20	982	209	594	179	1 294	1 007	190	98
14 Jan		7 073	1 959	1 473	428	36	22	681	236	265	179	1 141	907	147	87
Feb		7 059	1 962	1 367	531	47	17	805	217	355	232	1 197	886	210	102
Mar		6 953	2 368	1 619	686	43	20	867	241	377	249	1 418	1 028	257	133
Apr		6 963	2 058	1 380	617	43	19	847	241	370	236	1 302	933	236	133
May		6 849	2 138	1 432	648	41	17	851	231	365	255	1 249	880	235	133
Jun		6 741	2 447	1 582	808	39	18	957	230	466	261	1 406	993	244	169
Jul		6 604	2 415	1 477	873	45	20	974	262	416	295	1 461	1 042	269	151
Aug		6 397	1 227	776	417	22	12	627	144	284	199	895	652	155	88
Sep		6 475	1 783	1 094	638	39	13	879	208	400	270	1 475	1 123	243	110
Oct		6 480	2 279	1 327	879	49	24	1 122	257	526	339	1 519	1 113	274	132
Nov		6 529	2 356	1 418	887	34	17	949	253	406	290	1 341	967	256	119
Dec		6 487	3 233	1 995	1 183	32	23	889	200	385	304	1 608	1 149	324	136
15 Jan	P	6 508	2 058	1 363	622	40	34	795	215	331	249	1 375	804	353	217

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).
b. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.21 Volumes of new business. Loans to non-financial corporations. Credit institutions credit financial intermediaries(a)
EUR millions

	Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million				
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	
	1	2	3	4	5	6	7	8	9	
10	R	143 822	210 304	196 480	9 715	4 109	454 723	414 796	25 664	14 263
11		127 506	174 069	165 608	5 887	2 574	353 423	324 556	15 428	13 439
12		119 702	145 954	138 908	4 562	2 484	338 860	313 235	13 312	12 313
13		94 674	134 425	125 764	7 073	1 588	258 221	238 128	14 269	5 823
14		76 538	146 059	134 742	9 036	2 280	209 545	195 082	9 610	4 853
13 Nov		102 010	11 576	10 818	649	109	20 279	18 850	666	764
Dec		94 674	12 775	12 072	567	136	31 072	28 774	1 307	991
14 Jan		95 087	10 973	10 577	334	63	17 842	17 386	317	140
Feb		94 990	10 697	9 849	707	140	14 961	14 452	427	82
Mar		95 241	11 795	10 944	671	180	18 767	18 060	482	225
Apr		94 522	12 137	11 389	612	135	16 270	15 611	474	185
May		94 472	11 924	11 085	650	189	14 554	13 940	410	205
Jun		81 234	12 459	11 428	799	232	24 934	23 488	1 009	437
Jul		80 118	13 990	12 840	910	239	16 728	14 572	1 703	452
Aug		79 830	9 051	8 526	399	126	11 290	10 455	741	93
Sep		81 417	12 043	11 216	682	145	13 584	12 887	494	203
Oct		81 243	14 026	12 385	1 386	255	13 840	12 457	813	570
Nov		81 993	12 171	11 012	932	226	14 684	13 210	933	542
Dec		76 538	14 792	13 490	954	349	32 091	28 565	1 807	1 720
15 Jan	P	78 841	11 797	11 205	473	120	14 297	13 075	756	466

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

		Bank overdraft and revolving loans (a)	Other loans up to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9
10	R	138 287	187 036	174 504	8 805	3 727	421 178	384 140	23 962	13 076
11		121 199	158 173	150 327	5 381	2 465	335 701	307 874	14 805	13 021
12		114 836	132 201	125 620	4 194	2 386	313 664	288 903	12 894	11 867
13		89 110	121 930	113 762	6 690	1 478	245 493	226 047	13 820	5 626
14		71 287	134 416	124 186	8 296	1 935	203 176	189 091	9 405	4 680
13 Nov		96 032	10 608	9 885	618	105	19 380	17 992	646	742
Dec		89 110	11 600	10 937	535	127	28 095	25 884	1 269	941
14 Jan		89 497	10 183	9 804	319	60	17 457	17 009	314	134
Feb		89 407	9 853	9 247	509	98	14 425	13 985	366	73
Mar		89 649	10 874	10 087	650	136	18 118	17 424	476	218
Apr		88 976	11 167	10 448	590	129	15 839	15 195	470	174
May		88 919	10 984	10 207	630	147	14 164	13 563	400	201
Jun		76 407	11 434	10 492	750	192	24 161	22 791	990	379
Jul		75 356	12 969	11 891	880	197	16 238	14 122	1 684	432
Aug		75 089	8 247	7 772	385	90	10 996	10 170	734	93
Sep		76 579	11 057	10 253	665	139	13 083	12 394	489	200
Oct		76 405	12 971	11 663	1 091	217	13 453	12 122	772	560
Nov		77 118	11 178	10 079	910	189	14 318	12 859	923	536
Dec		71 287	13 499	12 242	917	340	30 924	27 457	1 787	1 680
15 Jan	P	73 433	10 907	10 335	455	117	13 924	12 715	749	461

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Boletín Estadístico).

19.22 Volumes of new business.
Loans to non-financial corporations. Deposit-taking institutions (a)

EUR millions

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents
19.24 Volumes of new business.
Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

		Households and NPISH							Repos	Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
		Over-night (a)	Redeemable at notice (a) (b)		With agreed maturity					Over-night (a)	With agreed maturity					Repos
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
10		309 097	-	338	486 090	382 876	48 983	54 232	23 373	113 504	324 867	307 234	9 276	8 356	228 185	251 558
11		308 827	-	315	390 799	275 972	70 131	44 697	23 570	104 907	311 567	292 780	13 817	4 970	177 053	200 623
12		308 560	-	387	369 268	300 574	46 948	21 746	14 948	103 392	279 750	269 640	7 216	2 894	91 715	106 663
13		335 941	6	369	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14		369 913	6	307	323 892	168 326	125 611	29 955	1 976	124 196	257 993	230 202	20 507	7 284	69 070	71 046
13 Nov		330 990	5	367	36 704	14 244	14 522	7 938	603	112 706	28 424	24 574	2 644	1 206	1 615	2 218
Dec		335 941	6	369	38 807	16 034	15 847	6 926	449	111 094	31 504	27 745	2 195	1 564	5 691	6 139
14 Jan		333 367	6	369	35 481	14 841	14 459	6 180	126	114 512	31 212	27 260	2 749	1 203	1 898	2 024
Feb		330 811	6	362	25 203	12 203	8 879	4 121	105	108 807	23 696	20 999	1 946	751	1 702	1 807
Mar		332 192	6	358	26 743	13 114	10 364	3 266	478	119 659	25 730	23 384	1 503	843	1 789	2 267
Apr		333 676	6	367	27 378	14 421	10 242	2 715	129	114 425	25 664	23 087	1 739	838	11 430	11 559
May		341 296	6	377	29 280	15 707	10 790	2 783	139	122 650	21 122	18 438	2 053	631	19 221	19 360
Jun		351 342	6	387	28 301	14 429	11 607	2 265	104	128 077	19 608	17 405	1 655	548	16 788	16 892
Jul		351 804	6	369	30 015	16 174	12 022	1 819	214	121 789	20 797	18 228	2 007	562	2 566	2 780
Aug		353 036	6	351	23 057	11 807	10 154	1 096	96	126 116	16 226	14 640	1 285	302	2 255	2 351
Sep		352 190	6	333	23 303	12 652	9 346	1 304	93	127 988	20 130	18 518	1 269	344	1 702	1 796
Oct		351 877	6	333	25 923	14 786	9 366	1 771	94	121 283	21 519	19 434	1 675	410	1 166	1 260
Nov		360 139	6	333	23 951	13 546	9 134	1 271	124	130 495	15 231	13 713	1 226	292	1 165	1 289
Dec		369 913	6	307	25 257	14 648	9 246	1 363	273	124 196	17 058	15 095	1 401	562	7 388	7 662
15 Jan	P	372 079	6	307	25 355	15 717	8 523	1 114	86	122 437	16 051	14 716	858	477	1 776	1 862

a. For these deposits new business is the same as the outstanding amounts.

b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.25 Volumes of new business. Deposits from households and non-financial corporations. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations						Households and NPISH and non-financial corporations. Repos	
	Over-night (a)	Redeemable at notice (a) (b)	With agreed maturity					Repos	Over-night (a)	With agreed maturity				Repos		
			Up to 3 months	Over 3 months	Total	Up to 1 year	Over 1 and up to 2 years			Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years			Over 2 years
10	309 092	-	-	462 556	364 296	46 629	51 631	18 202	113 464	299 472	283 812	8 612	7 048	214 300	232 502	
11	308 824	-	-	375 136	264 865	67 365	42 906	16 753	104 861	300 455	282 449	13 383	4 624	169 690	186 442	
12	308 554	-	-	355 066	289 013	45 142	20 910	9 582	103 334	271 336	261 520	7 006	2 809	88 187	97 769	
13	335 936	-	-	398 709	162 964	151 119	84 626	3 082	111 040	272 069	234 150	24 513	13 407	38 730	41 811	
14	369 908	-	-	314 458	163 424	121 952	29 082	1 574	124 176	250 230	223 312	19 910	7 008	66 214	67 788	
13 Nov	330 985	-	-	35 635	13 829	14 099	7 707	350	112 631	27 175	23 437	2 567	1 171	1 568	1 919	
Dec	335 936	-	-	37 677	15 567	15 385	6 725	261	111 040	30 505	26 856	2 131	1 518	5 525	5 786	
14 Jan	333 362	-	-	34 447	14 409	14 038	6 000	100	114 462	30 118	26 281	2 669	1 168	1 825	1 925	
Feb	330 806	-	-	24 469	11 847	8 620	4 001	83	108 774	23 001	20 387	1 890	725	1 637	1 720	
Mar	332 187	-	-	25 964	12 732	10 062	3 171	380	119 636	24 980	22 703	1 459	818	1 720	2 099	
Apr	333 672	-	-	26 581	14 001	9 944	2 636	103	114 405	24 916	22 414	1 688	813	10 990	11 093	
May	341 291	-	-	28 427	15 249	10 476	2 701	110	122 632	20 507	17 901	1 993	612	18 482	18 592	
Jun	351 337	-	-	27 477	14 009	11 269	2 199	83	128 063	19 037	16 898	1 607	532	16 142	16 225	
Jul	351 798	-	-	29 141	15 703	11 672	1 766	170	121 774	20 191	17 698	1 948	545	2 467	2 637	
Aug	353 030	-	-	22 385	11 463	9 858	1 064	76	126 101	15 754	14 213	1 247	293	2 169	2 245	
Sep	352 185	-	-	22 624	12 284	9 074	1 267	74	127 972	19 484	17 978	1 232	274	1 637	1 711	
Oct	351 873	-	-	25 168	14 355	9 094	1 719	75	121 267	20 892	18 868	1 626	398	1 122	1 196	
Nov	360 135	-	-	23 254	13 151	8 868	1 234	99	130 479	14 788	13 314	1 190	284	1 120	1 218	
Dec	369 908	-	-	24 521	14 221	8 977	1 323	222	124 176	16 561	14 656	1 360	545	6 905	7 127	
15 Jan	P 372 074	-	-	24 616	15 260	8 275	1 082	70	122 420	15 584	14 288	833	463	1 660	1 730	

a. For these deposits new business is the same as the outstanding amounts.
b. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.27 Volumes of outstanding amounts. Loans to households and NPISH. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
10	656 854	1 875	2 937	652 041	212 468	31 961	35 068	145 439	902 130	165 780	237 667	498 683
11	650 473	1 641	2 433	646 399	199 174	29 909	30 921	138 345	848 598	149 951	210 633	488 015
12	628 444	1 671	1 708	625 064	186 655	29 652	26 917	130 086	718 969	139 467	178 679	400 824
13	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14	576 672	489	1 975	574 208	162 500	26 396	26 251	109 853	547 885	103 215	133 661	311 008
13 Nov	606 226	461	1 769	603 996	177 155	33 276	24 828	119 051	635 436	115 770	165 389	354 277
Dec	601 415	476	1 686	599 254	170 701	28 095	24 892	117 715	616 726	112 593	150 866	353 266
14 Jan	599 376	515	1 665	597 197	168 440	27 755	24 559	116 127	612 062	111 055	150 443	350 564
Feb	597 684	483	1 638	595 563	166 445	26 765	24 822	114 858	602 244	109 586	147 801	344 857
Mar	593 504	520	1 624	591 360	167 607	26 768	25 132	115 707	596 913	112 561	141 970	342 382
Apr	596 254	516	1 618	594 119	162 175	26 840	25 192	110 143	592 573	110 676	141 668	340 229
May	590 915	503	1 594	588 818	165 294	26 294	25 494	113 506	586 945	108 193	140 766	337 986
Jun	588 622	494	1 638	586 490	171 695	33 238	25 615	112 842	580 345	109 961	140 405	329 979
Jul	591 017	475	1 554	588 989	160 908	26 866	25 729	108 313	572 651	111 261	135 164	326 226
Aug	584 527	484	1 541	582 501	163 544	26 372	25 494	111 678	567 339	108 762	134 526	324 051
Sep	582 276	482	1 574	580 221	164 408	26 954	25 794	111 660	561 785	109 530	132 706	319 549
Oct	580 530	475	1 573	578 483	163 467	26 762	26 303	110 401	553 668	107 260	130 899	315 508
Nov	579 075	478	1 573	577 025	169 256	33 225	25 995	110 035	555 327	105 249	134 304	315 774
Dec	576 672	489	1 975	574 208	162 500	26 396	26 251	109 853	547 885	103 215	133 661	311 008
15 Jan	P 572 034	470	1 531	570 032	163 901	26 948	26 005	110 948	540 415	99 513	131 515	309 388

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.28 Volumes of outstanding amounts. Loans to households and NPISH. Deposit-taking institutions (a)

EUR millions

	Households and NPISH								Non-financial corporations			
	Lending for house purchase				Consumer credit and other loans				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
10	648 281	1 871	2 908	643 502	196 131	27 816	28 898	139 417	867 741	159 588	229 992	478 161
11	637 549	1 637	2 410	633 501	184 765	26 578	25 836	132 351	815 275	143 990	203 599	467 685
12	615 862	1 667	1 683	612 511	172 674	24 727	22 386	125 560	690 171	134 623	172 900	382 648
13	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 610	337 466
14	565 069	487	1 961	562 621	148 517	21 380	20 982	106 155	523 788	95 872	129 607	298 309
13 Nov	594 003	460	1 753	591 790	164 633	28 857	20 407	115 369	610 773	111 533	161 018	338 221
Dec	589 274	474	1 670	587 130	157 751	23 342	20 348	114 061	589 583	105 956	146 160	337 466
14 Jan	587 265	513	1 649	585 103	155 642	23 124	20 019	112 499	585 843	105 248	145 769	334 826
Feb	585 619	481	1 623	583 516	153 928	22 432	20 229	111 266	576 487	103 840	143 506	329 141
Mar	581 483	518	1 607	579 357	154 959	22 436	20 447	112 075	571 443	106 607	137 789	327 047
Apr	584 271	514	1 602	582 155	149 516	22 434	20 452	106 630	567 417	104 802	137 506	325 109
May	578 981	501	1 577	576 903	152 488	21 836	20 651	110 001	562 282	102 564	136 367	323 352
Jun	576 711	492	1 621	574 598	158 831	28 764	20 729	109 337	555 665	103 746	136 308	315 612
Jul	579 145	472	1 537	577 136	147 786	22 217	20 808	104 761	548 424	105 126	130 989	312 309
Aug	572 847	482	1 524	570 841	150 527	21 774	20 567	108 186	543 560	102 846	130 517	310 197
Sep	570 571	480	1 557	568 534	151 383	22 405	20 833	108 145	537 758	103 166	128 853	305 738
Oct	568 857	473	1 558	566 826	150 305	22 214	21 214	106 876	529 954	100 957	127 023	301 974
Nov	567 431	476	1 558	565 397	155 971	28 627	20 841	106 502	531 989	99 037	130 490	302 462
Dec	565 069	487	1 961	562 621	148 517	21 380	20 982	106 155	523 788	95 872	129 607	298 309
15 Jan	P 560 465	469	1 518	558 478	150 047	22 026	20 758	107 264	517 232	92 877	127 571	296 785

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.30 Volumes of outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries(a)

EUR millions

	Households and NPISH							Non-financial corporations					Households and NPISH and non-financial corporations. Repos
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity			Repos	
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
10	309 097	-	338	420 553	338 500	82 053	1 238	113 504	105 710	95 470	10 240	8 819	10 057
11	308 827	-	315	418 957	319 483	99 474	1 500	104 907	93 174	83 187	9 987	5 344	6 844
12	308 560	-	387	423 693	331 657	92 036	1 531	103 392	82 529	75 421	7 108	5 257	6 788
13	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	369 913	6	307	385 201	268 720	116 481	365	124 196	68 768	53 567	15 201	9 615	9 979
13 Nov	330 990	5	367	427 497	294 285	133 212	345	112 706	89 479	74 040	15 439	3 129	3 474
Dec	335 941	6	369	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14 Jan	333 367	6	369	424 395	286 929	137 465	305	114 512	88 365	72 037	16 327	2 937	3 242
Feb	330 811	6	362	425 324	287 474	137 850	274	108 807	87 035	71 005	16 029	2 839	3 113
Mar	332 192	6	358	422 708	286 678	136 030	236	119 659	86 998	70 562	16 436	2 542	2 778
Apr	333 676	6	367	418 146	284 284	133 862	200	114 425	84 733	68 756	15 977	3 201	3 401
May	341 296	6	377	414 649	282 991	131 658	223	122 650	83 188	67 416	15 772	4 173	4 396
Jun	351 342	6	387	409 744	280 905	128 840	199	128 077	81 066	65 448	15 618	2 708	2 907
Jul	351 804	6	369	406 301	281 136	125 164	228	121 789	79 514	64 062	15 451	2 218	2 446
Aug	353 036	6	351	402 355	279 390	122 964	205	126 116	79 119	63 647	15 472	1 774	1 979
Sep	352 190	6	333	399 780	278 635	121 145	147	127 988	78 140	62 741	15 399	1 516	1 663
Oct	351 877	6	333	394 033	274 318	119 716	109	121 283	75 816	60 393	15 422	1 484	1 593
Nov	360 139	6	333	389 263	272 042	117 221	130	130 495	73 246	57 894	15 352	1 614	1 744
Dec	369 913	6	307	385 201	268 720	116 481	365	124 196	68 768	53 567	15 201	9 615	9 979
15 Jan	P 372 079	6	307	380 374	265 555	114 818	799	122 437	68 309	52 677	15 632	2 284	3 083

a. Includes non-financial corporations.

19. INTEREST RATES
B) Interest rates applied by
MFI to euro area residents

19.31 Volumes of outstanding amounts.
Deposits from households and non-financial corporations.
Deposit-taking institutions (a)

EUR millions

	Households and NPISH						Non-financial corporations					Households and NPISH and non-financial corporations. Repos	
	Overnight	Redeemable at notice		With agreed maturity			Repos	Over-night	With agreed maturity				Repos
		Up to 3 months	Over 3 months	Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11		12	13
10	309 092	-	-	420 552	338 499	82 053	1 238	113 464	104 157	95 133	9 024	8 819	10 057
11	308 824	-	-	418 956	319 483	99 474	1 500	104 861	91 575	82 664	8 911	5 344	6 844
12	308 554	-	-	423 692	331 657	92 035	1 531	103 334	81 622	74 917	6 705	5 257	6 788
13	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
14	369 908	-	-	385 200	268 720	116 480	365	124 176	67 795	52 929	14 866	9 615	9 979
13 Nov	330 985	-	-	427 497	294 285	133 212	345	112 631	88 407	73 400	15 007	3 129	3 474
Dec	335 936	-	-	424 268	288 810	135 459	495	111 040	85 150	69 355	15 795	7 090	7 584
14 Jan	333 362	-	-	424 394	286 929	137 465	305	114 462	87 362	71 299	16 063	2 937	3 242
Feb	330 806	-	-	425 324	287 474	137 850	274	108 774	86 218	70 460	15 758	2 839	3 113
Mar	332 187	-	-	422 708	286 678	136 030	236	119 636	86 185	70 021	16 163	2 542	2 778
Apr	333 672	-	-	418 146	284 284	133 862	200	114 405	83 903	68 189	15 713	3 201	3 401
May	341 291	-	-	414 649	282 991	131 658	223	122 632	82 341	66 822	15 519	4 173	4 396
Jun	351 337	-	-	409 744	280 905	128 840	199	128 063	80 201	64 827	15 375	2 708	2 907
Jul	351 798	-	-	406 300	281 136	125 164	228	121 774	78 650	63 453	15 197	2 218	2 446
Aug	353 030	-	-	402 355	279 390	122 964	205	126 101	78 257	63 050	15 207	1 774	1 979
Sep	352 185	-	-	399 780	278 635	121 145	147	127 972	77 219	62 155	15 064	1 516	1 663
Oct	351 873	-	-	394 033	274 318	119 715	109	121 267	74 919	59 832	15 087	1 484	1 593
Nov	360 135	-	-	389 262	272 042	117 221	130	130 479	72 349	57 333	15 016	1 614	1 744
Dec	369 908	-	-	385 200	268 720	116 480	365	124 176	67 795	52 929	14 866	9 615	9 979
15 Jan	P 372 074	-	-	380 374	265 555	114 818	799	122 420	67 336	52 039	15 297	2 284	3 083

a. Includes non-financial corporations.

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Swedish krona (SEK)	6 Danish krona (DKK)	7 Norwegian krona (NOK)	8 Canadian dollar (CAD)	9 Australian dollar (AUD)	10 New Zealand dollar (NZD)	11 Memorandum item: SDR (XDR)
09	1.3948	130.34	1.5100	0.89094	10.6191	7.4462	8.7278	1.5850	1.7727	2.2121	0.9036
10	1.3257	116.24	1.3803	0.85784	9.5373	7.4473	8.0043	1.3651	1.4423	1.8377	0.8687
11	1.3920	110.96	1.2326	0.86788	9.0298	7.4506	7.7934	1.3761	1.3484	1.7600	0.8813
12	1.2848	102.49	1.2053	0.81087	8.7041	7.4437	7.4751	1.2842	1.2407	1.5867	0.8390
13	1.3281	129.66	1.2311	0.84926	8.6515	7.4579	7.8067	1.3684	1.3777	1.6206	0.8739
14	1.3285	140.31	1.2146	0.80612	9.0985	7.4548	8.3544	1.4661	1.4719	1.5995	0.8739
13 Sep	1.3348	132.41	1.2338	0.84171	8.6758	7.4579	7.9725	1.3817	1.4379	1.6406	0.8766
Oct	1.3635	133.32	1.2316	0.84720	8.7479	7.4592	8.1208	1.4128	1.4328	1.6351	0.8859
Nov	1.3493	134.97	1.2316	0.83780	8.8802	7.4587	8.2055	1.4145	1.4473	1.6327	0.8815
Dec	1.3704	141.68	1.2245	0.83639	8.9597	7.4602	8.4053	1.4580	1.5243	1.6659	0.8906
14 Jan	1.3610	141.47	1.2317	0.82674	8.8339	7.4614	8.3927	1.4884	1.5377	1.6450	0.8865
Feb	1.3659	139.35	1.2212	0.82510	8.8721	7.4622	8.3562	1.5094	1.5222	1.6466	0.8869
Mar	1.3823	141.48	1.2177	0.83170	8.8666	7.4638	8.2906	1.5352	1.5217	1.6199	0.8932
Apr	1.3813	141.62	1.2189	0.82520	9.0329	7.4656	8.2506	1.5181	1.4831	1.6049	0.8922
May	1.3732	139.74	1.2204	0.81535	9.0298	7.4641	8.1513	1.4951	1.4755	1.5957	0.8878
Jun	1.3592	138.72	1.2181	0.80409	9.0914	7.4588	8.2149	1.4728	1.4517	1.5769	0.8820
Jul	1.3539	137.72	1.2150	0.79310	9.2327	7.4564	8.3880	1.4524	1.4420	1.5578	0.8785
Aug	1.3316	137.11	1.2118	0.79730	9.1878	7.4551	8.2522	1.4548	1.4306	1.5783	0.8725
Sep	1.2901	138.39	1.2076	0.79113	9.1929	7.4449	8.1798	1.4196	1.4246	1.5841	0.8602
Oct	1.2673	136.85	1.2078	0.78861	9.1797	7.4448	8.3136	1.4214	1.4436	1.6090	0.8525
Nov	1.2472	145.03	1.2027	0.79054	9.2384	7.4415	8.4912	1.4136	1.4432	1.5928	0.8503
Dec	1.2331	147.06	1.2026	0.78830	9.4043	7.4402	8.9802	1.4216	1.4928	1.5874	0.8464
15 Jan	1.1621	137.47	1.0940	0.76680	9.4167	7.4406	8.9320	1.4039	1.4390	1.5213	0.8175
Feb	1.1350	134.69	1.0618	0.74051	9.4901	7.4501	8.6188	1.4199	1.4568	1.5236	0.8037

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	1 Cyprus pound (b)(CYP)	2 Czech koruna (CZK)	3 Hungarian forint (HUF)	4 Polish zloty (PLN)	5 Slovenian tolar (c)(SIT)	6 Estonian kroon (e)(EEK)	7 Slovakian koruna (d)(SKK)	8 Icelandic krona (ISK)	9 Latvian lats (f)(LVL)
09	...	26.435	280.33	4.3276	...	15.6466	...	...	0.7057
10	...	25.284	275.48	3.9947	...	15.6466	...	...	0.7087
11	...	24.590	279.37	4.1206	...	...	...	...	0.7063
12	...	25.149	289.25	4.1847	...	...	...	...	0.6973
13	...	25.980	296.87	4.1975	...	...	...	...	0.7015
14	...	27.536	308.71	4.1843	...	...	...	...	...
13 Sep	...	25.789	299.75	4.2371	...	...	...	...	0.7026
Oct	...	25.662	294.76	4.1902	...	...	...	...	0.7028
Nov	...	26.927	297.68	4.1887	...	...	...	...	0.7028
Dec	...	27.521	300.24	4.1760	...	...	...	...	0.7027
14 Jan	...	27.485	302.48	4.1799	...	...	...	...	...
Feb	...	27.444	310.20	4.1741	...	...	...	...	...
Mar	...	27.395	311.49	4.1987	...	...	...	...	...
Apr	...	27.450	307.37	4.1853	...	...	...	...	...
May	...	27.437	304.58	4.1800	...	...	...	...	...
Jun	...	27.450	305.87	4.1352	...	...	...	...	...
Jul	...	27.458	309.81	4.1444	...	...	...	...	...
Aug	...	27.816	313.91	4.1919	...	...	...	...	...
Sep	...	27.599	313.20	4.1899	...	...	...	...	...
Oct	...	27.588	307.85	4.2066	...	...	...	...	...
Nov	...	27.667	306.89	4.2121	...	...	...	...	...
Dec	...	27.640	310.83	4.2155	...	...	...	...	...
15 Jan	...	27.895	316.50	4.2783	...	...	...	...	...
Feb	...	27.608	306.88	4.1760	...	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.3 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Romanian leu (b) (ROL/RON) 1	Bulgarian lev (BGN) 2	Maltese lira (c) (MTL) 3	Turkish lira (d) (TRL/TRY) 4	Lithuanian litas (e) (LTL) 5	Hong Kong dollar (HKD) 6	Singaporean dollar (SGD) 7	South African rand (ZAR) 8	South Korean won (KRW) 9	
09	4.2393	1.9558	...	2.1631	3.4528	10.8114	2.0241	11.6737	1 772.90	
10	4.2111	1.9558	...	1.9965	3.4528	10.2994	1.8055	9.6984	1 531.82	
11	4.2386	1.9558	...	2.3378	3.4528	10.8362	1.7489	10.0970	1 541.23	
12	4.4585	1.9558	...	2.3135	3.4528	9.9663	1.6055	10.5511	1 447.69	
13	4.4194	1.9558	...	2.5335	3.4528	10.3016	1.6619	12.8330	1 453.91	
14	4.4441	1.9558	...	2.9065	3.4528	10.3025	1.6823	14.4037	1 398.14	
13 Sep	4.4633	1.9558	...	2.6952	3.4528	10.3504	1.6860	13.3287	1 446.60	
Oct	4.4444	1.9558	...	2.7095	3.4528	10.5724	1.6956	13.5283	1 454.73	
Nov	4.4452	1.9558	...	2.7316	3.4528	10.4604	1.6833	13.7626	1 434.06	
Dec	4.4635	1.9558	...	2.8276	3.4528	10.6254	1.7244	14.2234	1 446.99	
14 Jan	4.5205	1.9558	...	3.0297	3.4528	10.5586	1.7327	14.8242	1 453.94	
Feb	4.4918	1.9558	...	3.0184	3.4528	10.6012	1.7295	14.9820	1 462.51	
Mar	4.4933	1.9558	...	3.0629	3.4528	10.7283	1.7513	14.8613	1 479.99	
Apr	4.4620	1.9558	...	2.9393	3.4528	10.7107	1.7345	14.5815	1 441.28	
May	4.4237	1.9558	...	2.8736	3.4528	10.6456	1.7189	14.2995	1 407.13	
Jun	4.3930	1.9558	...	2.8808	3.4528	10.5365	1.7008	14.5094	1 385.45	
Jul	4.4098	1.9558	...	2.8699	3.4528	10.4935	1.6825	14.4366	1 382.29	
Aug	4.4252	1.9558	...	2.8784	3.4528	10.3207	1.6622	14.2052	1 364.17	
Sep	4.4095	1.9558	...	2.8543	3.4528	10.0019	1.6295	14.1578	1 336.02	
Oct	4.4153	1.9558	...	2.8577	3.4528	9.8309	1.6154	14.0266	1 345.25	
Nov	4.4288	1.9558	...	2.7885	3.4528	9.6716	1.6173	13.8359	1 370.36	
Dec	4.4583	1.9558	...	2.8304	3.4528	9.5626	1.6213	14.1582	1 359.97	
15 Jan	4.4874	1.9558	...	2.7153	...	9.0102	1.5545	13.4598	1 266.19	
Feb	4.4334	1.9558	...	2.7958	...	8.8020	1.5382	13.1532	1 250.50	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.4 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank				Units of national currency per euro. Average daily data					
	Chinese yuan renminbi (CNY) 1	Croatian kuna (HRK) 2	Indonesian rupiah (IDR) 3	Malaysian ringgit (MYR) 4	Philippine peso (PHP) 5	Russian rouble (RUB) 6	Thai baht (THB) 7	Mexican peso (MXN) 8	Brazilian real (BRL) 9	Indian rupee (INR) 10
09	9.5277	7.3400	14 443.74	4.9079	66.338	44.138	47.804	18.799	2.767	67.361
10	8.9712	7.2891	12 041.70	4.2668	59.739	40.263	42.014	16.737	2.331	60.588
11	8.9960	7.4390	12 206.51	4.2558	60.260	40.885	42.429	17.288	2.327	64.886
12	8.1052	7.5217	12 045.73	3.9672	54.246	39.926	39.928	16.903	2.508	68.597
13	8.1646	7.5786	13 857.50	4.1855	56.428	42.337	40.830	16.964	2.869	77.930
14	8.1857	7.6344	15 748.92	4.3446	58.979	50.952	43.147	17.655	3.121	81.041
13 Sep	8.1690	7.5985	15 073.2	4.3410	58.346	43.514	42.312	17.447	3.035	85.268
Oct	8.3226	7.6193	15 109.5	4.3283	58.809	43.744	42.549	17.741	2.986	84.007
Nov	8.2221	7.6326	15 575.1	4.3176	58.811	44.158	42.695	17.634	3.096	84.499
Dec	8.3248	7.6365	16 455.7	4.4517	60.552	45.063	44.323	17.828	3.213	84.763
14 Jan	8.2368	7.6353	16 471.9	4.5005	61.263	46.030	44.822	17.996	3.244	84.510
Feb	8.3062	7.6574	16 270.2	4.5194	61.238	48.255	44.568	18.156	3.258	84.950
Mar	8.5332	7.6576	15 785.9	4.5361	61.901	49.948	44.765	18.245	3.219	84.299
Apr	8.5984	7.6267	15 801.7	4.4989	61.646	49.298	44.657	18.049	3.086	83.362
May	8.5658	7.5952	15 830.1	4.4337	60.258	47.840	44.686	17.762	3.051	81.432
Jun	8.4698	7.5770	16 167.9	4.3760	59.543	46.751	44.195	17.652	3.039	81.205
Jul	8.3940	7.6146	15 789.7	4.3100	58.844	46.998	43.470	17.583	3.011	81.306
Aug	8.1965	7.6326	15 603.1	4.2310	58.320	48.178	42.644	17.505	3.022	81.071
Sep	7.9207	7.6236	15 362.8	4.1522	57.033	49.052	41.536	17.072	3.009	78.568
Oct	7.7635	7.6573	15 389.8	4.1436	56.807	51.938	41.139	17.071	3.102	77.790
Nov	7.6411	7.6700	15 177.2	4.1747	56.101	57.519	40.908	16.985	3.183	76.957
Dec	7.6330	7.6682	15 351.2	4.2903	55.092	70.327	40.564	17.869	3.250	77.378
15 Jan	7.2269	7.6883	14 617.7	4.1648	51.791	75.046	38.056	17.078	3.064	72.214
Feb	7.0960	7.7114	14 504.3	4.0822	50.174	73.074	36.963	16.931	3.198	70.436

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR)	Japanese yen (JPY)	Swiss franc (CHF)	Pound sterling (GBP)	Swedish krona (SEK)	Danish krona (DKK)	Norwegian krona (NOK)	Canadian dollar (CAD)	Australian dollar (AUD)	New Zealand dollar (NZD)	Memorandum item: SDR (XDR)
	1	2	3	4	5	6	7	8	9	10	11
09	0.719	93.5	1.085	0.641	7.64	5.35	6.28	1.140	1.279	1.596	0.649
10	0.756	87.7	1.043	0.648	7.21	5.63	6.05	1.030	1.090	1.387	0.656
11	0.719	79.7	0.887	0.624	6.50	5.36	5.61	0.989	0.970	1.266	0.633
12	0.779	79.7	0.939	0.631	6.78	5.80	5.82	1.000	0.966	1.236	0.653
13	0.753	97.6	0.927	0.640	6.51	5.62	5.88	1.030	1.037	1.220	0.658
14	0.754	105.8	0.916	0.607	6.86	5.62	6.30	1.104	1.109	1.206	0.658
13 Sep	0.749	99.2	0.924	0.631	6.50	5.59	5.97	1.035	1.077	1.229	0.657
Oct	0.733	97.8	0.903	0.621	6.42	5.47	5.96	1.036	1.051	1.199	0.650
Nov	0.741	100.0	0.913	0.621	6.58	5.53	6.08	1.048	1.073	1.210	0.653
Dec	0.730	103.4	0.894	0.610	6.54	5.44	6.13	1.064	1.112	1.216	0.650
14 Jan	0.735	103.9	0.905	0.607	6.49	5.48	6.17	1.094	1.130	1.209	0.651
Feb	0.732	102.0	0.894	0.604	6.50	5.46	6.12	1.105	1.114	1.206	0.649
Mar	0.723	102.4	0.881	0.602	6.41	5.40	6.00	1.111	1.101	1.172	0.646
Apr	0.724	102.5	0.883	0.597	6.54	5.41	5.97	1.099	1.074	1.162	0.646
May	0.728	101.8	0.889	0.594	6.58	5.44	5.94	1.089	1.075	1.162	0.647
Jun	0.736	102.1	0.896	0.592	6.69	5.49	6.04	1.084	1.068	1.160	0.649
Jul	0.739	101.7	0.897	0.586	6.82	5.51	6.20	1.073	1.065	1.151	0.649
Aug	0.751	103.0	0.910	0.599	6.90	5.60	6.20	1.092	1.074	1.185	0.655
Sep	0.775	107.3	0.936	0.613	7.13	5.77	6.34	1.100	1.104	1.228	0.667
Oct	0.789	108.0	0.953	0.622	7.24	5.87	6.56	1.122	1.139	1.270	0.673
Nov	0.802	116.3	0.964	0.634	7.41	5.97	6.81	1.133	1.157	1.277	0.682
Dec	0.811	119.3	0.975	0.639	7.63	6.03	7.28	1.153	1.211	1.287	0.686
15 Jan	0.860	118.3	0.940	0.660	8.11	6.41	7.69	1.209	1.239	1.310	0.704
Feb	0.881	118.7	0.936	0.652	8.36	6.56	7.59	1.251	1.284	1.342	0.708

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis
the euro area and the EU-28 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area					Vis-à-vis the EU-28								
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on manufac- turing unit labour costs (ULCM)(f)	Based on export unit values (EUVI)	Total (c)				Nominal component (d)	Price component (e)			
						Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)		Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(f)	Based on export unit values (EUVI)(g)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	109.9	108.2	117.9	125.1	103.9	109.3	108.0	115.7	103.6	100.8	108.5	107.2	114.8	103.3
09	109.4	108.0	114.6	115.1	102.5	110.4	109.2	114.6	102.7	102.6	107.6	106.4	111.7	100.4
10	110.0	108.7	113.3	121.8	103.5	110.0	109.0	112.2	103.0	101.8	108.0	107.0	110.2	101.5
11	110.4	109.8	111.4	123.4	103.1	110.2	110.0	110.4	102.5	101.9	108.2	107.9	108.4	101.0
12	110.3	110.6	105.8	119.6	103.6	109.6	110.1	104.4	102.7	101.4	108.0	108.6	102.9	101.7
13	110.6	110.8	103.7	115.3	102.0	110.2	110.7	102.8	101.3	101.9	108.1	108.6	100.9	99.8
14	109.8	110.5	102.4	113.6	100.6	109.2	110.1	101.3	100.1	101.7	107.3	108.2	99.6	98.8
13 Nov	111.0	110.4	...	...	101.0	110.6	110.2	...	100.3	101.9	108.5	108.2	...	98.8
Dec	110.6	110.1	103.1	115.3	101.1	110.2	110.0	102.2	100.5	101.9	108.1	107.9	100.3	99.0
14 Jan	109.6	110.2	...	...	101.1	109.1	109.9	...	100.6	101.8	107.1	108.0	...	99.2
Feb	109.0	110.2	...	...	101.5	108.4	109.9	...	100.9	101.8	106.5	107.9	...	99.5
Mar	109.8	110.3	102.6	112.9	100.7	109.5	110.0	101.6	100.2	101.9	107.4	108.0	99.8	98.7
Apr	110.4	110.3	...	...	100.4	110.0	110.1	...	99.7	101.9	108.0	108.0	...	98.3
May	110.6	110.3	...	...	100.4	110.0	110.0	...	99.8	101.8	108.1	108.1	...	98.5
Jun	110.4	110.5	102.8	114.2	100.3	109.6	110.0	101.7	99.7	101.6	107.9	108.2	100.0	98.5
Jul	109.2	110.5	...	...	100.6	108.4	110.0	...	100.0	101.6	106.7	108.3	...	98.9
Aug	109.1	110.6	...	...	98.7	108.4	110.1	...	98.3	101.7	106.6	108.3	...	97.1
Sep	110.0	110.8	101.8	113.8	102.2	109.2	110.2	100.6	101.6	101.6	107.5	108.5	99.0	100.4
Oct	110.1	110.7	...	...	...	109.3	110.2	...	...	101.5	107.6	108.5	...	...
Nov	110.1	110.7	...	...	...	109.3	110.2	...	...	101.6	107.6	108.5	...	...
Dec	109.3	110.6	...	...	...	108.6	110.1	...	...	101.6	106.9	108.3	...	...
15 Jan	108.5	...	...	...	...	107.5	...	...	...	101.5	105.9	...	...	...
Feb	...	...	...	...	...	...	...	...	...	101.1	...	...	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries									Vis-à-vis industrialised countries					Vis-à-vis newly industrialised Asian countries				
	Total (c)				Nominal component (d)	Prices component (e)				Total (c)		Nominal component (d)	Prices component (e)		Total (c)		Nominal component (d)	Prices component (e)	
	Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI		Based on CPI	Based on PPI	Based on ULCM (f)	Based on EUVI	Based on CPI	Based on PPI		Based on CPI	Based on PPI	Based on CPI	Based on PPI		Based on CPI	Based on PPI
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	114.5	112.5	130.7	105.8	103.3	110.8	108.9	126.5	103.1	116.2	113.5	104.8	110.9	108.4	128.0	120.1	115.5	110.8	103.9
09	114.0	112.0	121.2	104.2	103.5	110.2	108.2	117.1	101.3	115.0	112.3	104.5	110.0	107.5	121.3	114.5	112.2	108.1	102.1
10	112.9	111.1	125.2	103.7	101.9	110.7	109.0	122.8	102.4	112.6	110.0	102.0	110.4	107.9	111.1	103.7	103.3	107.5	100.4
11	113.1	112.1	125.8	103.4	101.8	111.1	110.1	123.6	102.2	112.7	111.4	102.0	110.5	109.2	110.1	106.9	104.1	105.8	102.7
12	111.7	111.4	120.6	103.0	100.4	111.3	111.0	120.2	103.3	110.1	109.7	99.7	110.4	110.1	100.2	99.6	96.2	104.2	103.5
13	113.4	112.9	118.3	102.2	101.7	111.5	111.0	116.3	101.1	111.7	111.2	101.2	110.4	109.9	101.2	100.7	98.6	102.7	102.2
14	112.4	112.2	116.9	101.2	101.7	110.5	110.3	114.7	100.0	110.5	110.3	101.3	109.1	108.9	99.3	98.8	99.4	99.9	99.4
13 Nov	114.0	112.7	...	101.3	102.0	111.8	110.5	...	100.1	112.3	111.0	101.6	110.5	109.2	102.1	100.7	100.2	101.9	100.5
Dec	114.0	112.7	118.4	101.9	102.2	111.5	110.2	116.0	100.3	112.5	111.2	102.1	110.3	109.0	103.6	102.0	101.7	101.9	100.4
14 Jan	112.7	112.6	...	101.8	102.1	110.3	110.2	...	100.4	111.0	111.0	101.9	109.0	108.9	101.0	101.3	101.2	99.9	100.2
Feb	112.0	112.4	...	102.1	102.1	109.7	110.1	...	100.7	110.5	110.9	101.9	108.4	108.8	101.3	101.7	101.8	99.5	99.9
Mar	113.1	112.6	116.5	101.4	102.2	110.7	110.1	114.1	99.8	112.0	111.3	102.3	109.4	108.8	104.6	103.3	103.6	101.0	99.7
Apr	113.6	112.5	...	101.1	102.2	111.2	110.1	...	99.6	112.4	111.2	102.3	109.9	108.7	105.0	103.3	103.6	101.3	99.7
May	113.5	112.4	...	101.1	102.0	111.2	110.1	...	99.7	112.1	111.0	102.0	109.9	108.8	103.8	102.4	102.7	101.0	99.6
Jun	113.0	112.3	117.7	101.0	101.8	111.0	110.3	115.4	99.9	111.6	110.8	101.7	109.7	108.9	102.5	101.5	101.7	100.8	99.8
Jul	111.6	112.2	...	101.2	101.7	109.8	110.3	...	100.2	109.9	110.5	101.5	108.3	108.9	99.7	100.5	100.9	98.9	99.6
Aug	111.4	112.1	...	99.3	101.6	109.7	110.4	...	98.4	109.5	110.2	101.1	108.3	109.0	97.8	98.5	99.0	98.9	99.6
Sep	112.0	112.0	116.5	102.4	101.3	110.6	110.6	114.7	101.7	109.7	109.7	100.5	109.2	109.1	95.7	95.5	96.0	99.7	99.5
Oct	112.0	111.8	...	...	101.2	110.7	110.5	...	...	109.5	109.2	100.2	109.3	109.0	94.6	93.7	94.7	99.9	98.9
Nov	112.1	111.9	...	...	101.3	110.7	110.5	...	...	109.3	109.1	100.1	109.2	108.9	93.1	92.5	93.8	99.3	98.6
Dec	111.5	111.8	...	...	101.3	110.0	110.3	...	...	108.7	108.8	100.1	108.5	108.6	92.4	91.3	93.7	98.6	97.4
15 Jan	109.2	...	...	...	100.3	108.9	...	...	...	105.7	...	98.5	107.2	...	85.7	...	88.5	96.2	...
Feb	...	...	...	...	99.8	...	...	...	...	...	...	97.8	...	...	...	...	86.9	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
08	109.3	77.8	90.8	97.7	135.1	104.0	97.0	110.8	105.7	108.5	85.9	87.3	76.5	132.4	104.1	94.1	108.7	95.3
09	110.6	80.8	79.9	111.7	127.1	106.0	88.1	105.5	110.6	109.1	88.8	78.4	86.1	125.1	106.5	86.6	105.3	99.0
10	103.6	78.6	80.9	119.9	140.4	102.5	95.8	111.1	118.9	101.6	86.7	80.8	90.1	138.6	103.5	94.3	111.6	105.4
11	103.4	74.0	79.9	127.5	143.8	101.6	101.1	113.3	133.6	100.7	82.4	81.4	92.8	142.0	102.7	98.3	112.3	115.5
12	97.9	76.8	83.8	131.7	144.0	99.5	102.7	115.3	133.8	95.6	85.8	85.9	93.9	141.5	101.0	98.7	112.5	112.4
13	101.7	79.5	81.7	106.8	140.8	100.8	105.5	112.6	133.6	98.9	89.2	84.8	75.3	137.8	101.4	100.5	110.7	110.4
14	102.2	82.3	86.7	98.8	131.9	101.7	100.8	106.0	135.8	98.6	92.5	90.7	70.8	129.6	102.1	95.5	103.3	111.4
13 Nov	102.6	79.7	83.4	103.4	138.2	101.6	103.4	107.8	134.1	99.5	89.1	86.9	73.4	135.2	102.1	98.3	106.5	110.6
Dec	103.9	79.9	84.1	99.5	136.1	102.0	103.1	105.7	135.5	100.7	89.3	87.8	70.5	132.7	102.1	98.0	104.2	111.3
14 Jan	103.4	80.9	85.0	99.4	132.6	101.7	104.4	105.5	134.5	100.3	91.1	88.8	70.5	129.7	102.5	98.8	104.6	111.1
Feb	103.6	80.7	85.1	101.0	130.9	101.7	103.8	106.0	135.6	100.4	90.8	89.2	71.4	128.6	102.6	98.5	105.2	111.7
Mar	104.6	80.3	84.7	100.1	130.0	101.8	104.1	107.1	136.4	101.3	90.5	88.3	70.5	127.6	102.2	98.0	106.0	111.9
Apr	104.5	80.1	85.3	99.8	131.4	102.0	102.0	107.8	136.2	101.0	90.0	89.0	71.6	128.9	102.2	96.3	106.8	111.5
May	103.8	79.9	86.2	100.7	132.7	101.7	101.7	108.9	135.7	100.1	90.0	89.8	72.4	130.4	102.0	96.1	107.9	111.4
Jun	103.0	80.2	87.2	100.8	133.5	101.7	100.8	107.9	135.6	99.3	90.4	91.0	72.3	131.2	101.7	95.3	106.4	111.1
Jul	102.6	80.0	88.3	101.2	134.9	101.9	99.2	105.7	135.7	98.8	90.4	92.2	72.8	132.4	102.2	94.0	105.6	111.4
Aug	101.9	81.3	87.6	101.0	133.0	101.7	99.5	107.2	135.8	98.2	91.7	91.7	72.8	130.7	101.7	94.1	106.6	111.3
Sep	100.4	83.4	87.8	98.5	133.1	101.5	99.0	107.7	135.8	96.7	93.9	91.7	71.1	130.7	101.5	93.6	107.5	111.0
Oct	99.6	84.8	87.8	98.9	131.1	101.3	99.1	105.7	135.4	95.8	95.2	91.9	71.3	129.1	101.5	93.7	105.6	110.8
Nov	99.5	87.0	87.7	92.7	130.7	101.6	98.7	103.7	136.1	95.7	97.5	92.1	66.9	128.9	103.1	95.5	78.1	111.8
Dec	99.6	88.4	88.0	91.2	129.0	102.1	97.3	98.4	136.1	95.3	98.7	92.2	65.9	126.8	102.0	92.5	98.6	111.2
15 Jan	...	91.8	89.0	94.5	124.2	101.0	95.9	97.5	148.9	91.6	...	...	...	...	...	...	...	...
Feb	...	93.7	91.7	95.2	120.4	100.3	94.4	100.5	151.5	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. The euro has replaced the Cyprus pound in January 2008.

c. The euro has replaced the Slovenian tolar in January 2007.

d. The euro has replaced the Slovak koruna in January 2009.

e. The euro has replaced the Estonian kroon in January 2011.

f. The euro has replaced the Latvian lats in January 2014.

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL). The average annual data corresponding to 2005 has been calculated applying this relationship to the period January-June 2005.

c. The euro has replaced the Maltese lira in January 2008.

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

e. The euro has replaced the Lithuanian litas in January 2015.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-28 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden and United Kingdom.

The countries making up euro area are as follows: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.

e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.

f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

g. Due to the unavailability of the serie of export unit values for Croatia, the index is temporarily calculated with respect to the other 26 EU countries.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

- c. Outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.
- d. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets.
- e. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding note.
- f. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts. Base 2010. Source INE.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	Share subscriptions net of redemptions
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	189 597	61 471	39 562	21 910	128 017	119 397	8 760	-139	108	10 209	3 364	6 845	13	...
10	70 538	-5 266	6 895	-12 161	76 551	63 228	13 437	-114	-747	15 474	7 396	8 077	538	...
11	90 397	12 248	72 974	-60 726	77 588	69 927	8 083	-421	561	33 531	27 090	6 441	-	...
12	16 648	-49 849	59 491	-109 340	63 363	63 819	-82	-374	3 134	30 399	29 350	1 049	-	...
13	-127 309	-216 596	-130 710	-85 886	85 635	91 262	-5 496	-131	3 652	26 139	24 588	1 552	-	...
14	-100 177	-148 262	-96 473	-51 790	47 038	49 627	-2 348	-240	1 047	11 395	8 281	3 113	-	...
14 J-J	-1 506	-10 092	-5 714	-4 378	8 026	8 163	-57	-80	560	384	974	-590	-	...
15 J-J	...	...	...	-3 834	1	33	-32	-	1 571	...	...	...	...	...
13 Nov	-1 832	-9 061	-7 295	-1 766	7 082	9 283	-2 201	-	147	4	14	-9	-	...
Dec	-19 972	-24 417	-9 113	-15 304	5 136	5 401	-163	-101	-692	562	556	7	-	...
14 Jan	-1 506	-10 092	-5 714	-4 378	8 026	8 163	-57	-80	560	384	974	-590	-	...
Feb	-15 103	-26 607	-15 038	-11 569	11 835	7 038	4 797	-	-331	11	-5	16	-	...
Mar	-12 572	-18 330	-13 217	-5 113	4 411	5 784	-1 373	-	1 347	42	3	39	-	...
Apr	-16 703	-10 202	-4 483	-5 719	-7 157	-6 812	-345	-	656	1 364	1 177	187	-	...
May	8 758	-6 659	-7 429	771	14 652	15 794	-1 083	-60	765	1 831	373	1 457	-	...
Jun	363	-8 782	-7 196	-1 586	9 190	9 455	-265	-	-45	602	506	96	-	...
Jul	-18 136	-10 673	-6 048	-4 625	-7 254	-6 161	-1 093	-	-209	1 454	760	695	-	...
Aug	-9 026	-12 915	-9 681	-3 234	3 853	4 037	-184	-	37	-25	-5	-20	-	...
Sep	-369	-10 672	-5 869	-4 803	9 831	11 305	-1 474	-	472	371	-	371	-	...
Oct	-28 981	-17 986	-22 714	4 727	-9 659	-9 198	-461	-	-1 335	-82	-2	-80	-	...
Nov	8 199	5 758	-568	6 326	2 520	2 938	-418	-	-78	4 625	4 582	43	-	...
Dec	-15 102	-21 102	1 484	-22 586	6 792	7 286	-394	-100	-791	818	-81	899	-	...
15 Jan	...	...	...	-3 834	1	33	-32	-	1 571	...	...	...	...	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares	Alternative equity market: capitalisation	
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations			Net asset value
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government							
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
09	1 611 052	1 078 573	442 673	635 901	517 914	473 897	41 577	2 440	14 565	547 900	180 811	367 089	...	26 364	
10	1 688 536	1 079 176	452 832	626 344	595 505	537 697	55 483	2 326	13 855	472 351	127 477	344 873	...	27 421	
11	1 780 663	1 092 921	526 380	566 541	673 303	607 717	63 682	1 904	14 438	421 585	132 917	288 668	...	24 260	
12	1 836 230	1 082 165	585 800	496 365	736 743	671 442	63 771	1 530	17 322	437 236	139 228	298 008	...	24 356	
13	1 731 659	888 637	454 358	434 278	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341	
14	1 668 943	777 509	358 747	418 762	870 288	813 237	55 893	1 158	21 146	606 654	215 747	390 907	232 297	32 560	
13 Aug	1 777 683	950 122	490 392	459 730	807 414	744 434	61 480	1 500	20 148	462 050	149 403	312 647	172 465	26 169	
Sep	1 768 739	933 370	479 602	453 768	815 204	752 074	61 631	1 500	20 165	511 424	169 383	342 041	176 449	26 840	
Oct	1 743 325	911 896	470 915	440 981	810 787	748 752	60 535	1 500	20 642	559 244	188 396	370 848	182 567	27 775	
Nov	1 741 646	903 009	463 577	439 432	817 854	758 026	58 328	1 500	20 783	557 853	189 242	368 611	186 453	28 186	
Dec	1 731 659	888 637	454 358	434 278	822 937	763 391	58 147	1 398	20 086	569 036	195 444	373 592	189 187	28 341	
14 Jan	1 730 995	879 308	448 785	430 522	831 035	771 607	58 110	1 318	20 652	569 741	201 735	368 006	193 191	28 864	
Feb	1 719 252	856 117	433 629	422 488	842 816	778 603	62 894	1 318	20 319	585 233	210 930	374 303	198 787	29 397	
Mar	1 706 683	837 799	420 406	417 393	847 220	784 384	61 518	1 318	21 664	602 852	214 483	388 369	203 168	29 586	
Apr	1 689 917	827 539	415 910	411 630	840 057	777 568	61 171	1 318	22 320	609 623	218 430	391 193	207 157	29 887	
May	1 699 437	821 578	408 629	412 949	854 769	793 402	60 109	1 258	23 089	630 992	227 930	403 061	213 136	30 810	
Jun	1 699 831	812 826	401 417	411 409	863 961	802 855	59 848	1 258	23 044	638 961	226 840	412 121	217 655	31 196	
Jul	1 685 321	805 732	395 514	410 217	856 753	796 729	58 766	1 258	22 836	630 544	227 367	403 178	221 198	31 535	
Aug	1 676 791	793 269	385 960	407 309	860 648	800 788	58 601	1 258	22 874	633 020	229 727	403 294	224 919	31 884	
Sep	1 678 142	784 213	380 414	403 799	870 582	812 169	57 155	1 258	23 347	638 700	233 367	405 333	227 897	31 968	
Oct	1 649 169	766 238	357 679	408 559	860 920	802 970	56 692	1 258	22 011	604 192	218 832	385 360	228 736	31 605	
Nov	1 657 227	771 886	357 055	414 831	863 415	805 887	56 269	1 258	21 927	626 201	227 780	398 421	232 297	32 528	
Dec	1 668 943	777 509	358 747	418 762	870 288	813 237	55 893	1 158	21 146	606 654	215 747	390 907	...	32 560	
15 Jan	...	...	...	417 181	870 587	813 457	55 972	1 158	22 753	...	...	...	...	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
09	189 597	17 806	171 791	61 471	-13 431	74 903	128 017	33 270	94 747	108	-2 033	2 141
10	70 538	-26 096	96 634	-5 266	-28 858	23 592	76 551	4 328	72 222	-747	-1 566	819
11	90 397	4 411	85 986	12 248	-2 241	14 489	77 588	6 417	71 171	561	236	325
12	16 648	-3 306	19 954	-49 849	6 815	-56 665	63 363	-9 904	73 267	3 134	-217	3 351
13	-127 309	-37 027	-90 282	-216 596	-39 801	-176 794	85 635	2 067	83 568	3 652	707	2 945
14	-100 177	-17 005	-83 172	-148 262	-5 368	-142 894	47 038	-12 369	59 407	1 047	679	368
14 J-J	-1 506	819	-2 325	-10 092	1 327	-11 420	8 026	-726	8 753	560	216	344
15 J-J	...	...	...	...	...	...	1	1 380	-1 378	1 571	-47	1 618
13 Nov	-1 832	-2 885	1 053	-9 061	-1 128	-7 933	7 082	-1 986	9 068	147	229	-82
Dec	-19 972	-13 542	-6 430	-24 417	-12 901	-11 516	5 136	-651	5 787	-692	10	-702
14 Jan	-1 506	819	-2 325	-10 092	1 327	-11 420	8 026	-726	8 753	560	216	344
Feb	-15 103	-6 014	-9 089	-26 607	-2 949	-23 658	11 835	-3 184	15 019	-331	116	-447
Mar	-12 572	-3 269	-9 304	-18 330	-843	-17 487	4 411	-2 699	7 110	1 347	268	1 079
Apr	-16 703	-3 045	-13 658	-10 202	1 008	-11 210	-7 157	-4 216	-2 941	656	163	492
May	8 758	314	8 444	-6 659	-639	-6 020	14 652	845	13 807	765	90	675
Jun	363	-3 603	3 966	-8 782	790	-9 573	9 190	-4 483	13 673	-45	88	-133
Jul	-18 136	-1 070	-17 066	-10 673	-128	-10 545	-7 254	-1 068	-6 186	-209	124	-333
Aug	-9 026	783	-9 809	-12 915	642	-13 557	3 853	105	3 748	37	19	17
Sep	-369	2 369	-2 738	-10 672	147	-10 818	9 831	2 278	7 553	472	-59	531
Oct	-28 981	-849	-28 132	-17 986	-619	-17 367	-9 659	-204	-9 455	-1 335	-27	-1 308
Nov	8 199	3 811	4 388	5 758	3 593	2 165	2 520	401	2 118	-78	-184	106
Dec	-15 102	-7 252	-7 850	-21 102	-7 698	-13 405	6 792	583	6 209	-791	-136	-655
15 Jan	...	...	...	...	...	...	1	1 380	-1 378	1 571	-47	1 618

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
09	1 611 052	155 764	1 455 288	1 078 573	65 914	1 012 660	517 914	87 604	430 310	14 565	2 246	12 319
10	1 688 536	130 560	1 557 976	1 079 176	37 895	1 041 281	595 505	91 985	503 520	13 855	681	13 175
11	1 780 663	135 025	1 645 638	1 092 921	35 711	1 057 211	673 303	98 398	574 906	14 438	916	13 522
12	1 836 230	142 740	1 693 490	1 082 165	53 547	1 028 618	736 743	88 494	648 249	17 322	699	16 623
13	1 731 659	120 364	1 611 295	888 637	28 397	860 240	822 937	90 561	732 375	20 086	1 406	18 680
14	1 668 943	107 569	1 561 374	777 509	27 234	750 276	870 288	78 192	792 096	21 146	2 085	19 061
13 Aug	1 777 683	128 179	1 649 505	950 122	36 265	913 857	807 414	90 949	716 465	20 148	964	19 183
Sep	1 768 739	127 798	1 640 941	933 370	34 424	898 946	815 204	92 441	722 764	20 165	934	19 231
Oct	1 743 325	126 316	1 617 009	911 896	31 950	879 946	810 787	93 198	717 589	20 642	1 167	19 475
Nov	1 741 646	123 435	1 618 210	903 009	30 827	872 182	817 854	91 212	726 642	20 783	1 396	19 387
Dec	1 731 659	120 364	1 611 295	888 637	28 397	860 240	822 937	90 561	732 375	20 086	1 406	18 680
14 Jan	1 730 995	121 206	1 609 789	879 308	29 747	849 561	831 035	89 835	741 200	20 652	1 622	19 030
Feb	1 719 252	119 248	1 600 004	856 117	30 854	825 263	842 816	86 651	756 166	20 319	1 738	18 580
Mar	1 706 683	115 981	1 590 702	837 799	30 012	807 787	847 220	83 951	763 269	21 664	2 007	19 657
Apr	1 689 917	112 930	1 576 986	827 539	31 015	796 524	840 057	79 735	760 322	22 320	2 170	20 150
May	1 699 437	113 263	1 586 174	821 578	30 396	791 182	854 769	80 580	774 189	23 089	2 260	20 829
Jun	1 699 831	109 660	1 590 172	812 826	31 186	781 640	863 961	76 097	787 864	23 044	2 348	20 696
Jul	1 685 321	108 614	1 576 707	805 732	31 081	774 650	856 753	75 029	781 725	22 836	2 472	20 364
Aug	1 676 791	109 411	1 567 380	793 269	31 735	761 534	860 648	75 134	785 514	22 874	2 491	20 382
Sep	1 678 142	111 829	1 566 313	784 213	31 929	752 284	870 582	77 412	793 170	23 347	2 432	20 915
Oct	1 649 169	110 984	1 538 185	766 238	31 314	734 924	860 920	77 208	783 712	22 011	2 405	19 606
Nov	1 657 227	114 797	1 542 430	771 886	34 909	736 977	863 415	77 609	785 806	21 927	2 221	19 706
Dec	1 668 943	107 569	1 561 374	777 509	27 234	750 276	870 288	78 192	792 096	21 146	2 085	19 061
15 Jan	...	...	...	...	...	...	870 587	79 572	791 016	22 753	2 038	20 715

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
09	1 455 288	872 268	573 539	9 482	1 012 660	444 698	559 923	8 038	430 310	418 202	12 108	-
10	1 557 976	1 006 047	543 097	8 832	1 041 281	505 731	526 758	8 791	503 520	489 338	14 176	7
11	1 645 638	1 128 955	503 488	13 194	1 057 211	556 979	487 281	12 950	574 906	560 517	14 179	210
12	1 693 490	1 217 101	447 628	28 761	1 028 618	564 547	435 399	28 672	648 249	638 404	9 814	32
13	1 611 295	1 206 787	385 247	19 261	860 240	481 400	359 639	19 200	732 375	708 421	23 951	4
14	1 561 374	1 166 263	387 707	7 404	750 276	388 974	353 916	7 386	792 096	759 655	32 438	4
13 Aug	1 649 505	1 222 948	405 524	21 033	913 857	513 260	379 625	20 972	716 465	692 967	23 494	4
Sep	1 640 941	1 221 823	398 685	20 433	898 946	505 788	372 786	20 372	722 764	699 267	23 494	4
Oct	1 617 009	1 207 653	388 909	20 447	879 946	496 580	362 980	20 386	717 589	694 061	23 524	4
Nov	1 618 210	1 208 303	390 064	19 843	872 182	488 803	363 596	19 782	726 642	702 576	24 062	4
Dec	1 611 295	1 206 787	385 247	19 261	860 240	481 400	359 639	19 200	732 375	708 421	23 951	4
14 Jan	1 609 789	1 212 168	380 058	17 563	849 561	477 528	354 530	17 503	741 200	717 325	23 871	4
Feb	1 600 004	1 202 872	381 771	15 361	825 263	453 719	356 243	15 301	756 166	732 291	23 871	4
Mar	1 590 702	1 206 683	371 875	12 145	807 787	448 354	347 347	12 086	763 269	740 394	22 871	4
Apr	1 576 986	1 198 823	366 578	11 586	796 524	442 927	342 070	11 527	760 322	737 467	22 851	4
May	1 586 174	1 204 640	370 741	10 793	791 182	439 387	341 051	10 745	774 189	746 152	28 034	4
Jun	1 590 172	1 211 219	368 824	10 129	781 640	432 396	339 164	10 080	787 864	759 857	28 004	4
Jul	1 576 707	1 193 863	373 360	9 484	774 650	421 925	343 260	9 465	781 725	752 843	28 878	4
Aug	1 567 380	1 186 458	371 779	9 143	761 534	410 730	341 679	9 125	785 514	756 633	28 878	4
Sep	1 566 313	1 190 214	369 499	6 600	752 284	406 203	339 499	6 582	793 170	764 388	28 778	4
Oct	1 538 185	1 162 905	368 953	6 327	734 924	394 704	333 912	6 308	783 712	749 931	33 778	4
Nov	1 542 430	1 161 206	375 488	5 736	736 977	389 663	341 596	5 718	785 806	753 213	32 589	4
Dec	1 561 374	1 166 263	387 707	7 404	750 276	388 974	353 916	7 386	792 096	759 655	32 438	4
15 Jan	...	...	...	...	...	...	...	...	791 016	758 574	32 438	4

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	61 471	39 562	-18 849	-19 755	906	58 411	58 034	377	21 925	5 418	16 507	15 633	678	-15
10	-5 266	6 895	-21 593	-19 234	-2 359	28 488	30 838	-2 350	-12 161	-7 265	-4 895	-6 282	1 468	-
11	12 248	72 974	6 475	8 100	-1 625	66 499	73 522	-7 023	-60 726	-8 717	-52 010	-44 872	-6 198	-
12	-49 849	59 491	7 416	8 176	-759	52 074	59 003	-6 929	-109 190	-601	-108 589	-99 038	-12 656	-150
13	-216 596	-130 710	-27 300	-27 786	486	-103 410	-98 619	-4 791	-85 886	-12 502	-73 384	-55 846	-16 045	-
14	-148 262	-96 473	6 672	7 072	-400	-103 145	-104 430	1 286	-51 644	-12 041	-39 603	-17 184	-7 644	-146
14 J-J	-10 092	-5 714	883	492	391	-6 597	-6 672	75	-4 378	445	-4 823	-4 702	-121	-
15 J-J	...	...	...	...	...	...	...	...	-3 834	486	-4 320	-2 631	-1 689	-
13 Nov	-9 061	-7 295	-958	-1 045	87	-6 337	-6 429	91	-1 766	-171	-1 595	-1 483	-12	-
Dec	-24 417	-9 113	-1 233	-1 439	206	-7 880	-8 967	1 088	-15 304	-11 668	-3 636	-2 612	151	-
14 Jan	-10 092	-5 714	883	492	391	-6 597	-6 672	75	-4 378	445	-4 823	-4 702	-121	-
Feb	-26 607	-15 038	764	623	141	-15 802	-15 682	-120	-11 569	-3 712	-7 856	-2 550	-3 881	-
Mar	-18 330	-13 217	-617	-581	-36	-12 600	-12 601	1	-5 113	326	-4 887	-5 012	2 063	-
Apr	-10 202	-4 483	679	1 098	-419	-5 162	-5 171	9	-5 719	329	-6 048	-5 902	1 252	-
May	-6 659	-7 429	-671	-668	-3	-6 758	-8 117	1 359	771	32	738	353	415	-
Jun	-8 782	-7 196	762	861	-99	-7 958	-7 959	1	-1 586	28	-1 614	-1 983	368	-
Jul	-10 673	-6 048	242	466	-224	-6 289	-6 281	-8	-4 625	-370	-4 255	4 037	-5 305	-
Aug	-12 915	-9 681	335	350	-15	-10 016	-10 018	2	-3 234	307	-3 541	-1 970	-1 571	-
Sep	-10 672	-5 869	332	324	8	-6 201	-6 200	-1	-4 803	-185	-4 617	-2 895	-1 778	-
Oct	-17 986	-22 714	-531	-302	-229	-22 183	-22 199	16	4 727	-88	4 815	-2 774	-427	-
Nov	5 758	-568	2 603	2 539	64	-3 171	-3 405	234	6 326	990	5 336	5 128	371	-
Dec	-21 102	1 484	1 892	1 871	21	-408	-124	-284	-22 440	-9 590	-12 851	1 086	971	-146
15 Jan	...	...	...	...	...	...	...	...	-3 834	486	-4 320	-2 631	-1 689	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Total	Monetary financial institutions							Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
		Total	Short-term			Long-term			Total	Short-term	Long-term	of which		
			Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	1 078 573	442 673	44 576	40 250	4 326	398 096	371 157	26 939	635 605	21 337	614 268	457 736	150 575	296
10	1 079 176	452 832	23 492	21 016	2 476	429 340	401 995	27 345	626 048	14 403	611 645	451 458	154 312	296
11	1 092 921	526 380	30 055	29 117	938	496 326	475 516	20 810	566 245	5 656	560 589	406 587	149 066	296
12	1 082 165	585 800	37 513	37 292	221	548 287	534 520	13 767	496 219	16 034	480 186	307 548	136 049	146
13	888 637	454 358	10 204	9 506	698	444 154	435 901	8 253	434 133	18 193	415 940	251 700	118 545	146
14	777 509	358 747	16 929	16 578	351	341 818	331 470	10 348	418 762	10 305	408 457	234 516	114 444	-
13 Aug	950 122	490 392	15 349	15 073	277	475 043	465 236	9 806	459 584	20 916	438 668	269 395	122 213	146
Sep	933 370	479 602	13 448	13 243	205	466 154	456 488	9 665	453 622	20 976	432 646	264 994	120 683	146
Oct	911 896	470 915	12 399	11 990	409	458 516	451 297	7 220	440 835	19 551	421 283	255 796	118 518	146
Nov	903 009	463 577	11 443	10 945	497	452 134	444 868	7 266	439 286	19 384	419 902	254 313	118 720	146
Dec	888 637	454 358	10 204	9 506	698	444 154	435 901	8 253	434 133	18 193	415 940	251 700	118 545	146
14 Jan	879 308	448 785	11 100	9 998	1 102	437 685	429 229	8 457	430 376	18 647	411 729	246 998	119 036	146
Feb	856 117	433 629	11 841	10 620	1 220	421 789	413 547	8 242	422 342	19 013	403 328	244 448	114 610	146
Mar	837 799	420 406	11 225	10 039	1 186	409 181	400 945	8 236	417 247	18 787	398 459	239 436	116 691	146
Apr	827 539	415 910	11 900	11 137	763	404 009	395 775	8 235	411 484	19 115	392 368	233 534	117 900	146
May	821 578	408 629	11 242	10 469	773	397 387	387 657	9 730	412 803	19 154	393 649	233 887	118 857	146
Jun	812 826	401 417	12 003	11 331	673	389 414	379 698	9 715	411 263	19 183	392 081	231 905	119 272	146
Jul	805 732	395 514	12 259	11 797	462	383 255	373 417	9 838	410 071	18 822	391 249	235 941	114 528	146
Aug	793 269	385 960	12 600	12 147	453	373 360	363 399	9 961	407 163	19 135	388 028	233 972	113 276	146
Sep	784 213	380 414	12 953	12 471	482	367 462	357 199	10 263	403 653	18 976	384 677	231 076	112 762	146
Oct	766 238	357 679	12 424	12 169	256	345 255	335 000	10 255	408 413	18 890	389 523	228 303	112 366	146
Nov	771 886	357 055	15 028	14 707	320	342 027	331 595	10 432	414 685	19 881	394 804	233 431	112 682	146
Dec	777 509	358 747	16 929	16 578	351	341 818	331 470	10 348	418 762	10 305	408 457	234 516	114 444	-
15 Jan	...	...	...	...	...	...	...	...	417 181	10 834	406 347	231 885	114 960	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term			Long-term											
	Net issues	Gross issues	Redemptions	Total			Mortgage backed securities			Subordinated bonds			Other securities		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
08	-31 058	310 989	342 047	4 500	39 918	35 418	16 703	19 547	2 844	-902	1 577	2 478	-11 302	18 794	30 096
09	-19 755	197 675	217 430	58 034	109 094	51 060	17 171	29 881	12 710	10 534	13 410	2 877	30 329	65 803	35 474
10	-19 234	118 573	137 807	30 838	89 535	58 697	13 263	35 824	22 561	9 862	14 202	4 339	7 713	39 509	31 797
11	8 100	109 249	101 149	73 522	143 974	70 452	42 512	66 741	24 229	-452	7 234	7 687	31 462	69 998	38 537
12	8 176	111 651	103 475	59 003	205 697	146 694	54 118	103 370	49 252	-12 467	7 778	20 244	17 352	94 549	77 198
13	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
13 J-D	-27 786	34 108	61 894	-98 619	56 577	155 197	-47 875	23 100	70 975	-13 832	2 495	16 327	-36 912	30 982	67 895
14 J-D	7 072	34 682	27 610	-104 430	47 903	152 333	-39 254	24 338	63 592	-4 897	5 500	10 397	-60 280	18 065	78 345
13 Nov	-1 045	2 568	3 613	-6 429	3 732	10 160	-160	1 350	1 510	69	750	681	-6 338	1 632	7 970
Dec	-1 439	2 370	3 810	-8 967	4 495	13 462	-10 950	900	11 850	-123	-	123	2 106	3 595	1 489
14 Jan	492	2 444	1 952	-6 672	4 410	11 082	-3 000	700	3 700	-802	-	802	-2 870	3 710	6 581
Feb	623	2 948	2 325	-15 682	3 883	19 565	-9 175	1 550	10 725	1 497	1 500	3	-8 004	833	8 837
Mar	-581	1 813	2 394	-12 601	5 115	17 716	-1 025	1 500	2 525	1 280	1 500	220	-12 856	2 115	14 971
Apr	1 098	3 250	2 152	-5 171	2 410	7 581	-1 700	1 000	2 700	-970	-	970	-2 501	1 410	3 911
May	-668	2 021	2 689	-8 117	11 337	19 454	-3 800	8 700	12 500	-1 643	1 000	2 643	-2 675	1 637	4 312
Jun	861	2 249	1 388	-7 959	4 440	12 399	-7 225	2 200	9 425	-8	-	8	-726	2 240	2 967
Jul	466	2 650	2 184	-6 281	2 894	9 175	-1 093	2 300	3 393	-95	-	95	-5 093	594	5 687
Aug	350	2 794	2 444	-10 018	436	10 455	-	-	-	-	-	-	-10 018	436	10 455
Sep	324	2 636	2 312	-6 200	3 006	9 207	-3 605	1 000	4 605	1 217	1 500	283	-3 812	506	4 319
Oct	-302	3 118	3 420	-22 199	413	22 612	-7 656	38	7 694	-5 276	-	5 276	-9 267	375	9 642
Nov	2 539	4 542	2 003	-3 405	6 029	9 435	-75	5 250	5 325	-26	-	26	-3 305	779	4 084
Dec	1 871	4 218	2 347	-124	3 529	3 653	-900	100	1 000	-72	-	72	848	3 429	2 581

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Total		Total	Long-term				
	1	2		4	5	6	of which	
							7	8
Short-term		Mortgage backed securities	Subordinated bonds	Other securities	Territorial covered bonds	Official credit institute (a)		
08	373 129	60 005	313 124	168 379	27 131	117 613	17 130	13 844
09	411 408	40 250	371 157	185 550	37 665	147 943	16 216	17 388
10	423 011	21 016	401 995	198 813	47 527	155 655	18 536	28 584
11	504 633	29 117	475 516	241 325	47 075	187 117	34 553	47 317
12	571 812	37 292	534 520	295 443	34 608	204 469	33 314	59 255
13	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
13 Jul	482 237	15 447	466 789	268 463	21 432	176 895	31 227	58 338
Aug	480 309	15 073	465 236	268 313	21 431	175 492	31 227	58 338
Sep	469 731	13 243	456 488	262 278	20 733	173 478	29 532	58 748
Oct	463 287	11 990	451 297	258 678	20 830	171 789	27 294	58 748
Nov	455 813	10 945	444 868	258 518	20 899	165 451	27 294	56 048
Dec	445 407	9 506	435 901	247 568	20 776	167 557	29 794	56 048
14 Jan	439 227	9 998	429 229	244 568	19 975	164 686	29 794	54 317
Feb	424 167	10 620	413 547	235 393	21 472	156 682	28 269	54 798
Mar	410 985	10 039	400 945	234 368	22 751	143 826	28 269	49 898
Apr	406 912	11 137	395 775	232 668	21 782	141 325	28 269	49 788
May	398 126	10 469	387 657	228 868	20 139	138 650	26 625	49 388
Jun	391 029	11 331	379 698	221 643	20 131	137 924	25 625	49 726
Jul	385 214	11 797	373 417	220 550	20 036	132 831	25 760	46 816
Aug	375 545	12 147	363 399	220 550	20 036	122 813	25 760	46 816
Sep	369 669	12 471	357 199	216 945	21 253	119 000	25 268	46 816
Oct	347 169	12 169	335 000	209 289	15 977	109 734	25 268	45 102
Nov	346 302	14 707	331 595	209 214	15 951	106 429	25 268	45 102
Dec	348 049	16 578	331 470	208 314	15 880	107 277	24 671	46 287

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

EUR millions

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares				Quoted shares, excluding mutual funds shares		Mutual funds shares	
	Total		Quoted		Unquoted		Total		Total		Total		Total	
	of which		of which		of which		of which		of which		of which		of which	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
08	11 443	10 048	10 668	9 292	775	756	-69 535	-8 995	-	-	124 369	114 502	180 835	...
09	3 364	3 000	2 648	2 328	716	672	...	...	-	-	180 811	168 497	...	...
10	7 396	7 306	5 784	5 605	1 612	1 701	...	...	-	-	127 477	118 176	...	...
11	27 090	26 885	10 526	10 335	16 564	16 550	...	...	-	-	132 917	122 130	...	...
12	29 350	29 359	19 802	19 802	9 548	9 557	...	...	-	-	139 228	128 813	...	...
13	24 588	24 625	24 458	24 455	130	170	...	...	-	-	195 444	180 315	189 187	8 421
13 Jul	1 581	1 578	1 581	1 578	-	-	...	...	-	-	147 585	134 937	171 341	8 110
Aug	-16	-	-	-	-16	-	...	...	-	-	149 403	137 267	172 465	8 243
Sep	627	628	628	628	-1	-	...	...	-	-	169 383	156 480	176 449	8 381
Oct	1 038	1 006	1 006	1 006	33	-	...	...	-	-	188 396	173 859	182 567	8 383
Nov	14	50	50	50	-36	-	...	...	-	-	189 242	174 820	186 453	8 227
Dec	556	561	561	561	-5	-	...	...	-	-	195 444	180 315	189 187	8 421
14 Jan	974	974	974	974	-	-	...	...	-	-	201 735	186 344	193 191	8 500
Feb	-5	2	2	2	-7	-	...	...	-	-	210 930	195 554	198 787	8 413
Mar	3	1	1	1	2	-	...	...	-	-	214 483	198 927	203 168	8 281
Apr	1 177	1 179	1 179	1 179	-3	-	...	...	-	-	218 430	202 931	207 157	7 801
May	373	373	371	371	2	2	...	...	-	-	227 930	212 423	213 136	7 659
Jun	506	489	489	489	17	-	...	...	-	-	226 840	211 702	217 655	7 473
Jul	760	760	760	760	-	-	...	...	-	-	227 367	212 374	221 198	7 447
Aug	-5	4	4	4	-9	-	...	...	-	-	229 727	215 099	224 919	7 683
Sep	-	-	-	-	-1	-	...	...	-	-	233 367	219 307	227 897	7 602
Oct	-2	-	6	-	-8	-	...	...	-	-	218 832	204 886	228 736	7 408
Nov	4 582	4 586	4 586	4 586	-4	-	...	...	-	-	227 780	212 768	232 297	7 506
Dec	-81	2	2	2	-83	-	...	...	-	-	215 747	201 390	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies			
						Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
														7	8	9	10	11	12	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	119 397	33 439	33 439	-	-	85 958	84 487	38 926	45 620	-	-60	1 472	-	1 472
10	63 228	4 244	4 244	-	-	58 984	59 652	25 858	33 831	-	-36	-668	-67	-601
11	69 927	851	851	-	-	69 076	70 478	41 653	28 825	-	-	-1 402	-	-1 402
12	63 819	-5 995	-5 995	-	-	69 814	72 520	45 564	26 955	-	-	-2 706	-	-2 706
13	91 262	4 561	4 561	-	-	86 701	86 722	61 973	24 749	-	-	-21	-	-21
14	49 627	-11 248	-11 248	-	-	60 875	60 634	-2 416	63 051	-	-	240	-	240
14 J-J	8 163	-740	-740	-	-	8 903	8 903	-6 864	15 768	-	-	-	-	-
15 J-J	33	1 395	1 395	-	-	-1 362	-1 362	6 794	-8 156	-	-	-	-	-
13 Nov	9 283	-1 903	-1 903	-	-	11 186	11 186	9 232	1 954	-	-	-	-	-
Dec	5 401	-665	-665	-	-	6 066	6 066	5 010	1 056	-	-	-	-	-
14 Jan	8 163	-740	-740	-	-	8 903	8 903	-6 864	15 768	-	-	-	-	-
Feb	7 038	-3 203	-3 203	-	-	10 240	10 240	7 149	3 091	-	-	-	-	-
Mar	5 784	-2 710	-2 710	-	-	8 493	8 493	3 923	4 571	-	-	-	-	-
Apr	-6 812	-4 227	-4 227	-	-	-2 585	-2 585	-9 207	6 621	-	-	-	-	-
May	15 794	846	846	-	-	14 949	14 949	3 180	11 768	-	-	-	-	-
Jun	9 455	-4 501	-4 501	-	-	13 956	13 956	3 366	10 589	-	-	-	-	-
Jul	-6 161	-78	-78	-	-	-6 083	-6 083	5 696	-11 779	-	-	-	-	-
Aug	4 037	289	289	-	-	3 748	3 748	1 396	2 352	-	-	-	-	-
Sep	11 305	2 278	2 278	-	-	9 026	9 026	4 370	4 657	-	-	-	-	-
Oct	-9 198	-180	-180	-	-	-9 018	-9 018	-15 559	6 540	-	-	-	-	-
Nov	2 938	395	395	-	-	2 543	2 302	-1 908	4 210	-	-	240	-	240
Dec	7 286	582	582	-	-	6 704	6 704	2 042	4 662	-	-	-	-	-
15 Jan	33	1 395	1 395	-	-	-1 362	-1 362	6 794	-8 156	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Short-term					Long-term								
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro					Other currencies			
						Total	Medium-term bonds (a)	Long-term bonds (b)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
														7	8	9	10	11	12	13	14
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09	473 897	85 513	85 513	-	-	388 384	381 890	101 102	280 596	-	192	6 493	68	6 426
10	537 697	89 756	89 756	-	-	447 940	441 543	126 960	314 427	-	156	6 398	-	6 398
11	607 717	90 608	90 608	-	-	517 109	512 020	168 613	343 252	-	156	5 089	-	5 089
12	671 442	84 613	84 613	-	-	586 829	584 540	214 177	370 207	-	156	2 289	-	2 289
13	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
13 Aug	744 434	89 504	89 504	-	-	654 930	652 723	269 879	382 688	-	156	2 207	-	2 207
Sep	752 074	90 987	90 987	-	-	661 086	658 911	272 244	386 511	-	156	2 175	-	2 175
Oct	748 752	91 742	91 742	-	-	657 010	654 860	262 758	391 946	-	156	2 149	-	2 149
Nov	758 026	89 839	89 839	-	-	668 187	666 047	271 990	393 900	-	156	2 141	-	2 141
Dec	763 391	89 174	89 174	-	-	674 217	672 112	277 000	394 956	-	156	2 105	-	2 105
14 Jan	771 607	88 434	88 434	-	-	683 173	681 015	270 136	410 723	-	156	2 158	-	2 158
Feb	778 603	85 231	85 231	-	-	693 372	691 256	277 285	413 815	-	156	2 117	-	2 117
Mar	784 384	82 521	82 521	-	-	701 862	699 749	281 207	418 385	-	156	2 113	-	2 113
Apr	777 568	78 295	78 295	-	-	699 273	697 164	272 000	425 007	-	156	2 109	-	2 109
May	793 402	79 141	79 141	-	-	714 262	712 112	275 181	436 775	-	156	2 149	-	2 149
Jun	802 855	74 640	74 640	-	-	728 215	726 068	278 547	447 364	-	156	2 147	-	2 147
Jul	796 729	74 561	74 561	-	-	722 168	719 985	284 243	435 586	-	156	2 183	-	2 183
Aug	800 788	74 850	74 850	-	-	725 938	723 733	285 639	437 937	-	156	2 206	-	2 206
Sep	812 169	77 129	77 129	-	-	735 040	732 759	290 009	442 594	-	156	2 281	-	2 281
Oct	802 970	76 949	76 949	-	-	726 021	723 741	274 450	449 134	-	156	2 280	-	2 280
Nov	805 887	77 344	77 344	-	-	728 543	726 043	272 542	453 345	-	156	2 500	-	2 500
Dec	813 237	77 926	77 926	-	-	735 311	732 747	274 584	458 007	-	156	2 564	-	2 564
15 Jan	813 457	79 321	79 321	-	-	734 136	731 384	281 377	449 851	-	156	2 752	-	2 752

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	Perpetual debt
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
03	303 802	63 436	32 520	30 915	35 370	6 246	29 124	31 287	17 847	22 473	93 224	40 165	-
04	310 083	58 565	30 015	28 550	39 444	7 097	32 347	26 706	21 307	29 927	86 636	47 498	-
05	314 504	57 756	26 907	30 850	39 104	6 387	32 717	21 157	32 159	23 312	88 457	52 559	-
06	309 205	56 062	25 077	30 985	36 587	6 224	30 363	32 536	28 524	24 962	74 356	56 178	-
07	304 103	64 357	32 444	31 912	32 416	-	32 416	29 899	24 962	23 596	86 948	41 925	-
08	354 739	84 549	52 074	32 475	35 713	-	35 713	41 941	25 386	28 246	87 650	51 253	-
09	473 897	121 206	85 513	35 693	46 517	-	46 517	49 455	39 198	41 075	101 941	74 505	-
10	537 697	129 101	82 475	46 626	57 547	7 281	50 265	59 965	41 205	34 948	117 786	97 146	-
11 Q1	573 002	129 160	80 582	48 578	70 281	8 087	62 194	62 131	50 406	35 504	113 235	112 286	-
Q2	584 040	130 012	84 463	45 549	72 866	6 928	65 938	56 187	68 074	28 652	121 294	106 955	-
Q3	585 553	126 336	82 431	43 905	73 284	7 362	65 922	59 088	55 828	31 898	131 161	107 957	-
Q4	607 717	134 601	84 711	49 890	72 020	5 897	66 123	67 582	39 508	43 583	137 870	112 553	-
12 Q1	638 735	135 601	73 616	61 985	80 756	9 232	71 523	70 451	53 246	50 893	138 506	109 281	-
Q2	631 481	131 887	65 809	66 078	76 335	6 634	69 700	81 146	53 926	36 600	142 281	109 306	-
Q3	646 821	141 712	73 658	68 054	75 610	5 706	69 904	86 138	46 947	56 718	130 387	109 309	-
Q4	671 442	144 086	77 993	66 093	83 604	6 620	76 983	80 863	65 798	46 863	139 555	110 674	-
13 Q1	706 941	152 690	80 752	71 938	86 665	6 941	79 725	91 138	67 612	41 420	154 002	113 412	-
Q2	743 528	159 874	89 000	70 874	103 681	-	103 681	84 783	63 256	46 874	159 344	125 716	-
Q3	752 074	160 891	90 987	69 904	107 466	-	107 466	84 921	69 183	47 507	147 855	134 251	-
Q4	763 391	168 611	89 174	79 437	99 534	-	99 534	92 009	55 943	64 035	158 436	124 824	-
14 Q1	784 384	164 700	82 521	82 178	97 696	-	97 696	94 049	66 112	44 143	186 220	131 464	-
Q2	802 855	176 177	74 640	101 538	83 607	-	83 607	93 154	50 057	65 925	199 266	134 668	-
Q3	812 169	181 847	77 129	104 719	85 969	-	85 969	94 095	54 133	64 457	186 682	144 986	-
Q4	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commer- cial paper	Assum- ed debt	Total	In euro			In other currencies		
							Issued by the Central Government		Assumed debt	Issued by the Central Government		
							Bonds	Euronotes		Bonds	Euronotes	
1	2	3	4	5	6	7	8	9	10	11		
03	6.00	0.61	0.61	-	-	6.79	6.92	-	3.33	-	1.99	7.26
04	6.16	0.69	0.69	-	0.50	6.90	6.98	-	6.12	-	1.58	7.81
05	6.61	0.69	0.69	-	-	7.31	7.38	-	5.59	-	1.69	6.10
06	6.69	0.71	0.71	-	-	7.36	7.41	-	6.27	-	1.65	5.32
07	6.82	0.50	0.50	-	-	7.58	7.64	-	5.58	-	0.65	4.59
08	6.58	0.53	0.53	-	-	7.62	7.69	-	10.19	-	1.50	3.59
09	6.44	0.42	0.42	-	-	7.77	7.85	-	12.23	-	0.50	3.11
10	6.62	0.53	0.53	-	-	7.84	7.91	-	13.93	-	...	2.94
11 Q1	6.58	0.55	0.55	-	-	7.69	7.75	-	13.68	-	...	2.70
Q2	6.57	0.55	0.55	-	-	7.69	7.75	-	13.43	-	...	2.48
Q3	6.55	0.52	0.52	-	-	7.64	7.69	-	13.18	-	...	2.98
Q4	6.42	0.48	0.48	-	-	7.46	7.51	-	12.93	-	...	2.71
12 Q1	6.26	0.52	0.52	-	-	7.12	7.15	-	12.68	-	...	2.89
Q2	6.21	0.52	0.52	-	-	6.95	6.98	-	12.43	-	...	2.65
Q3	6.01	0.51	0.51	-	-	6.78	6.79	-	12.18	-	...	4.46
Q4	5.88	0.51	0.51	-	-	6.66	6.67	-	11.92	-	...	4.09
13 Q1	5.84	0.52	0.52	-	-	6.59	6.60	-	11.68	-	...	4.17
Q2	5.71	0.49	0.49	-	-	6.43	6.42	-	11.43	-	...	6.61
Q3	5.66	0.44	0.44	-	-	6.38	6.38	-	11.18	-	...	6.42
Q4	5.62	0.41	0.41	-	-	6.31	6.31	-	10.92	-	...	6.17
14 Q1	5.82	0.40	0.40	-	-	6.46	6.46	-	10.68	-	...	5.93
Q2	5.90	0.45	0.45	-	-	6.46	6.46	-	10.43	-	...	5.71
Q3	5.92	0.45	0.45	-	-	6.49	6.49	-	10.18	-	...	5.38
Q4	5.96	0.43	0.43	-	-	6.55	6.54	-	9.92	-	...	7.47

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt			Long-term											
				of which											
	Total			Medium-term bonds (a)						Long-term bonds (b)			Assumed debt		
				Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
09	33 439	109 999	76 560	84 487	115 884	31 397	38 926	53 534	14 608	45 620	62 349	16 729	-60	-	60
10	4 244	114 660	110 417	59 652	94 963	35 311	25 858	43 921	18 063	33 831	51 042	17 212	-36	-	36
11	851	101 843	100 992	70 478	116 067	45 589	41 653	57 656	16 003	28 825	58 411	29 587	-	-	-
12	-5 995	99 499	105 494	72 520	119 705	47 185	45 564	77 929	32 364	26 955	41 776	14 821	-	-	-
13	4 561	109 163	104 602	86 722	151 649	64 928	61 973	97 665	35 692	24 749	53 984	29 236	-	-	-
14	-11 248	99 396	110 645	60 634	143 734	83 099	-2 416	64 288	66 704	63 051	79 446	16 395	-	-	-
14 J-J	-740	7 268	8 009	8 903	23 133	14 229	-6 864	7 365	14 229	15 768	15 768	-	-	-	-
15 J-J	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-
13 Nov	-1 903	9 166	11 069	11 186	11 186	-	9 232	9 232	-	1 954	1 954	-	-	-	-
Dec	-665	8 284	8 949	6 066	6 066	-	5 010	5 010	-	1 056	1 056	-	-	-	-
14 Jan	-740	7 268	8 009	8 903	23 133	14 229	-6 864	7 365	14 229	15 768	15 768	-	-	-	-
Feb	-3 203	8 256	11 459	10 240	13 240	3 000	7 149	10 149	3 000	3 091	3 091	-	-	-	-
Mar	-2 710	7 547	10 257	8 493	10 998	2 505	3 923	6 428	2 505	4 571	4 571	-	-	-	-
Apr	-4 227	7 924	12 151	-2 585	12 853	15 438	-9 207	6 231	15 438	6 621	6 621	-	-	-	-
May	846	9 000	8 154	14 949	14 949	-	3 180	3 180	-	11 768	11 768	-	-	-	-
Jun	-4 501	9 448	13 949	13 956	17 618	3 662	3 366	7 029	3 662	10 589	10 589	-	-	-	-
Jul	-78	7 719	7 798	-6 083	10 312	16 395	5 696	5 696	-	-11 779	4 616	16 395	-	-	-
Aug	289	8 047	7 758	3 748	3 748	-	1 396	1 396	-	2 352	2 352	-	-	-	-
Sep	2 278	9 720	7 442	9 026	9 026	-	4 370	4 370	-	4 657	4 657	-	-	-	-
Oct	-180	8 361	8 541	-9 018	12 782	21 800	-15 559	6 242	21 800	6 540	6 540	-	-	-	-
Nov	395	8 806	8 411	2 302	8 171	5 869	-1 908	3 961	5 869	4 210	4 210	-	-	-	-
Dec	582	7 299	6 717	6 704	6 904	200	2 042	2 242	200	4 662	4 662	-	-	-	-
15 Jan	1 395	8 488	7 093	-1 362	19 614	20 976	6 794	6 794	-	-8 156	12 820	20 976	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(b) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	2.27	2.30	2.97	2.99	3.98	3.99	4.44	4.45	4.82	4.83	0.81	0.83	1.02	1.04	-	-
10	2.75	2.79	3.23	3.27	4.49	4.51	4.94	4.96	5.09	5.11	1.19	1.24	1.74	1.80	2.11	2.17
11	4.06	4.10	4.61	4.64	5.51	5.55	5.97	5.99	5.95	5.96	2.37	2.42	3.23	3.30	3.58	3.64
12	3.86	3.93	4.74	4.79	5.67	5.72	-	-	6.11	6.15	1.91	1.98	2.84	2.93	3.12	3.22
13	2.45	2.48	3.40	3.43	4.74	4.76	5.18	5.19	5.45	5.46	0.74	0.77	1.22	1.25	1.69	1.79
14	0.99	1.01	1.51	1.53	2.72	2.74	3.59	3.62	3.77	3.79	0.26	0.27	0.42	0.43	-	-
13 Aug	2.64	2.66	3.56	3.59	-	-	-	-	-	-	0.83	0.85	1.25	1.28	-	-
Sep	2.23	2.24	3.48	3.50	4.50	4.53	4.81	4.83	-	-	0.91	0.94	1.37	1.39	-	-
Oct	2.07	2.08	3.06	3.08	-	-	-	-	5.21	5.21	0.67	0.68	0.96	0.98	-	-
Nov	2.10	2.12	2.87	2.89	-	-	-	-	-	-	0.49	0.50	0.68	0.71	-	-
Dec	2.18	2.20	2.70	2.72	4.10	4.12	-	-	-	-	0.69	0.71	0.88	0.91	-	-
14 Jan	1.60	1.62	2.38	2.41	3.85	3.85	4.20	4.22	-	-	0.51	0.53	0.73	0.74	-	-
Feb	1.56	1.59	2.26	2.29	3.56	3.58	-	-	4.52	4.54	0.38	0.39	0.62	0.63	-	-
Mar	1.33	1.35	1.99	2.00	3.35	3.36	3.85	3.87	-	-	0.37	0.38	0.54	0.56	-	-
Apr	1.02	1.04	1.66	1.68	3.06	3.07	3.56	3.55	-	-	0.37	0.38	0.56	0.57	-	-
May	1.04	1.06	1.65	1.67	2.97	2.99	3.52	3.52	-	-	0.36	0.37	0.60	0.61	-	-
Jun	0.88	0.89	1.40	1.41	2.80	2.80	-	-	-	-	0.14	0.16	0.38	0.40	-	-
Jul	0.69	0.70	1.57	1.61	2.09	2.10	-	-	3.50	3.53	0.15	0.16	0.29	0.30	-	-
Aug	-	-	1.42	1.44	2.69	2.70	-	-	-	-	0.08	0.09	0.16	0.17	-	-
Sep	0.57	0.58	-	-	2.27	2.29	-	-	3.60	3.61	0.11	0.12	0.22	0.23	-	-
Oct	-	-	0.29	0.29	2.20	2.23	2.84	2.91	-	-	0.18	0.19	0.29	0.30	-	-
Nov	0.64	0.68	1.06	1.08	2.12	2.15	-	-	3.46	3.47	0.21	0.22	0.31	0.32	-	-
Dec	0.58	0.60	0.88	0.90	1.73	1.75	-	-	-	-	0.28	0.28	0.36	0.37	-	-
15 Jan	0.56	0.58	0.85	0.87	1.66	1.66	2.27	2.28	2.70	2.71	0.10	0.12	0.21	0.22	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government						Local government					
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
09	8 760	-168	-158	-10	8 928	7 917	1 011	-139	-	-139	-139	-
10	13 437	85	619	-534	13 352	13 127	225	-114	-	-114	-114	-
11	8 083	5 566	5 743	-177	2 517	2 886	-370	-421	-	-421	-421	-
12	-82	-3 910	-3 909	-1	3 828	4 217	-389	-374	-	-374	-374	-
13	-5 496	-2 494	-2 494	-	-3 001	-2 642	-359	-131	-	-131	-131	-
14	-2 348	-1 121	-1 121	-	-1 228	-512	-716	-240	-	-240	-240	-
14 J-J	-57	14	14	-	-71	-71	-	-80	-	-80	-80	-
15 J-J	-32	-16	-16	-	-16	-16	-	-	-	-	-	-
13 Nov	-2 201	-83	-83	-	-2 118	-1 923	-195	-	-	-	-	-
Dec	-163	14	14	-	-177	-177	-	-101	-	-101	-101	-
14 Jan	-57	14	14	-	-71	-71	-	-80	-	-80	-80	-
Feb	4 797	18	18	-	4 779	4 779	-	-	-	-	-	-
Mar	-1 373	11	11	-	-1 383	-1 383	-	-	-	-	-	-
Apr	-345	10	10	-	-356	-356	-	-	-	-	-	-
May	-1 083	-1	-1	-	-1 082	-1 082	-	-60	-	-60	-60	-
Jun	-265	18	18	-	-283	-283	-	-	-	-	-	-
Jul	-1 093	-990	-990	-	-103	123	-226	-	-	-	-	-
Aug	-184	-184	-184	-	-	-	-	-	-	-	-	-
Sep	-1 474	-	-	-	-1 474	-1 452	-22	-	-	-	-	-
Oct	-461	-25	-25	-	-437	-68	-369	-	-	-	-	-
Nov	-418	6	6	-	-424	-325	-99	-	-	-	-	-
Dec	-394	1	1	-	-395	-395	-	-100	-	-100	-100	-
15 Jan	-32	-16	-16	-	-16	-16	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government						Local government					
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
09	41 577	2 091	1 429	663	39 486	37 051	2 435	2 440	-	2 440	2 440	-
10	55 483	2 228	2 047	181	53 255	50 178	3 077	2 326	-	2 326	2 326	-
11	63 682	7 790	7 790	-	55 892	53 064	2 828	1 904	-	1 904	1 904	-
12	63 771	3 881	3 881	-	59 890	57 509	2 381	1 530	-	1 530	1 530	-
13	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14	55 893	266	266	-	55 626	54 355	1 272	1 158	-	1 158	1 158	-
13 Aug	61 480	1 445	1 445	-	60 035	57 893	2 143	1 500	-	1 500	1 500	-
Sep	61 631	1 453	1 453	-	60 178	58 041	2 137	1 500	-	1 500	1 500	-
Oct	60 535	1 456	1 456	-	59 079	56 966	2 113	1 500	-	1 500	1 500	-
Nov	58 328	1 373	1 373	-	56 955	55 044	1 911	1 500	-	1 500	1 500	-
Dec	58 147	1 387	1 387	-	56 760	54 867	1 893	1 398	-	1 398	1 398	-
14 Jan	58 110	1 401	1 401	-	56 709	54 796	1 913	1 318	-	1 318	1 318	-
Feb	62 894	1 419	1 419	-	61 475	59 575	1 900	1 318	-	1 318	1 318	-
Mar	61 518	1 430	1 430	-	60 088	58 192	1 896	1 318	-	1 318	1 318	-
Apr	61 171	1 440	1 440	-	59 731	57 836	1 895	1 318	-	1 318	1 318	-
May	60 109	1 439	1 439	-	58 669	56 754	1 915	1 258	-	1 258	1 258	-
Jun	59 848	1 458	1 458	-	58 390	56 471	1 919	1 258	-	1 258	1 258	-
Jul	58 766	467	467	-	58 298	56 594	1 704	1 258	-	1 258	1 258	-
Aug	58 601	284	284	-	58 318	56 594	1 723	1 258	-	1 258	1 258	-
Sep	57 155	283	283	-	56 871	55 142	1 729	1 258	-	1 258	1 258	-
Oct	56 692	259	259	-	56 433	55 074	1 359	1 258	-	1 258	1 258	-
Nov	56 269	265	265	-	56 004	54 749	1 255	1 258	-	1 258	1 258	-
Dec	55 893	266	266	-	55 626	54 355	1 272	1 158	-	1 158	1 158	-
15 Jan	55 972	251	251	-	55 721	54 339	1 383	1 158	-	1 158	1 158	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
09	-158	3 678	3 837	7 917	11 544	3 627	-	-139	51	190
10	619	4 988	4 369	13 127	18 223	5 096	-	-114	-	114
11	5 743	11 046	5 304	2 886	11 000	8 113	-	-421	-	421
12	-3 909	6 481	10 390	4 217	9 499	5 282	-	-374	21	396
13	-2 494	2 502	4 996	-2 642	8 274	10 917	-	-131	24	156
14	-1 121	340	1 460	-512	9 174	9 686	-	-240	53	293
14 J-J	14	37	23	-71	24	95	-	-80	-	80
15 J-J	-16	16	32	-16	34	50	-	-	-	-
13 Nov	-83	23	107	-1 923	373	2 296	-	-	-	-
Dec	14	20	6	-177	296	473	-	-101	24	126
14 Jan	14	37	23	-71	24	95	-	-80	-	80
Feb	18	35	17	4 779	5 044	265	-	-	-	-
Mar	11	28	17	-1 383	1 371	2 754	-	-	-	-
Apr	10	34	24	-356	528	883	-	-	-	-
May	-1	22	22	-1 082	-	1 082	-	-60	-	60
Jun	18	27	9	-283	-	283	-	-	-	-
Jul	-990	35	1 026	123	1 056	933	-	-	-	-
Aug	-184	3	187	-	-	-	-	-	-	-
Sep	-	28	29	-1 452	-	1 452	-	-	-	-
Oct	-25	35	59	-68	-	68	-	-	-	-
Nov	6	36	30	-325	671	996	-	-	-	-
Dec	1	20	19	-395	480	875	-	-100	53	153
15 Jan	-16	16	32	-16	34	50	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term					Total	Euro		Other currencies
		Total	Gross issues	Redemptions	Total	Euro			Other currencies		Short-term	Long-term	
						Total	Gross issues	Redemptions					
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	108	-2 033	6 697	8 730	2 141	1 989	3 798	1 809	153	14 565	2 246	12 059	259
10	-747	-1 566	3 401	4 967	819	732	2 360	1 628	86	13 855	681	12 792	383
11	561	236	1 167	932	325	507	1 025	519	-181	14 438	916	13 298	223
12	3 134	-217	2 964	3 181	3 351	3 372	4 512	1 140	-20	17 322	699	16 443	180
13	3 652	707	2 836	2 129	2 945	2 949	4 849	1 901	-4	20 086	1 406	18 542	138
14	1 047	679	3 740	3 061	368	76	6 305	6 228	292	21 146	2 085	18 618	443
13 Aug	-218	-18	83	101	-200	-200	-	200	-	20 148	964	19 026	158
Sep	20	-30	181	211	50	50	50	-	-	20 165	934	19 076	155
Oct	479	233	320	87	246	250	250	-	-4	20 642	1 167	19 326	149
Nov	147	229	397	168	-82	-82	500	582	-	20 783	1 396	19 243	144
Dec	-692	10	265	255	-702	-702	50	752	-	20 086	1 406	18 542	138
14 Jan	560	216	488	272	344	342	342	-	2	20 652	1 622	18 884	147
Feb	-331	116	345	229	-447	-450	-	450	3	20 319	1 738	18 434	147
Mar	1 347	268	552	284	1 079	1 073	1 075	2	6	21 664	2 007	19 507	151
Apr	656	163	417	253	492	493	498	5	-1	22 320	2 170	20 000	151
May	765	90	282	192	675	658	1 250	592	17	23 089	2 260	20 657	172
Jun	-45	88	391	303	-133	-135	929	1 064	1	23 044	2 348	20 523	173
Jul	-209	124	325	201	-333	-336	1 687	2 023	3	22 836	2 472	20 187	178
Aug	37	19	136	117	17	-	-	-	17	22 874	2 491	20 187	196
Sep	472	-59	303	362	531	289	298	8	242	23 347	2 432	20 476	439
Oct	-1 335	-27	193	220	-1 308	-1 309	41	1 350	1	22 011	2 405	19 167	439
Nov	-78	-184	173	358	106	105	105	-	1	21 927	2 221	19 272	434
Dec	-791	-136	136	271	-655	-654	80	734	-1	21 146	2 085	18 618	443
15 Jan	1 571	-47	217	264	1 618	1 619	1 644	25	-1	22 753	2 038	20 237	477

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

Nominal values

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain Matador bonds			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations				Net issues	Gross issues	Redemptions	Outstanding amounts
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts				
1	2	3	4	5	6	7	8	9	10	11	12		
09	P	-3 422	119 591	123 013	59 499	1 426	18 470	17 043	31 648	-168	70	238	1 294
10	P	-10 502	162 006	172 508	50 940	2 237	29 645	27 408	34 335	-3	-	3	1 291
11	P	-19 780	79 342	99 121	31 280	1 063	29 197	28 134	35 659	-3	-	3	1 288
12	P	-1 213	18 418	19 631	29 610	2 350	30 974	28 625	37 831	-207	-	207	1 081
13	P	2 369	8 071	5 702	30 839	9 361	40 200	30 839	46 566	-139	-	139	942
14	P	5 891	9 990	4 100	39 721	6 622	31 691	25 070	54 421	-123	-	123	820
13 Aug	P	-72	434	506	29 559	539	1 863	1 325	43 641	-	-	-	1 044
Sep	P	149	347	198	29 380	547	3 815	3 268	44 016	-1	-	1	1 043
Oct	P	-285	440	724	28 906	1 519	4 229	2 711	45 451	-	-	-	1 043
Nov	P	1 599	1 903	304	30 480	1 278	2 827	1 549	46 707	-	-	-	1 043
Dec	P	628	1 100	472	30 839	6	1 997	1 991	46 566	-101	-	101	942
14 Jan	P	1 702	2 156	455	32 938	840	2 049	1 209	47 596	-	-	-	942
Feb	P	-84	278	363	32 413	507	2 142	1 635	47 910	-	-	-	942
Mar	P	-623	114	738	31 844	3 072	6 722	3 650	51 029	-1	-	1	942
Apr	P	1 672	1 829	157	33 423	1 989	3 449	1 460	52 988	-	-	-	942
May	P	405	556	151	34 252	66	1 661	1 595	53 260	-	-	-	942
Jun	P	264	603	339	34 446	-495	1 511	2 006	52 749	-1	-	1	941
Jul	P	-491	82	573	34 405	1 596	2 783	1 186	54 546	-	-	-	941
Aug	P	-46	55	101	34 700	50	1 034	984	54 761	-	-	-	941
Sep	P	2 683	3 122	439	38 485	-436	2 120	2 556	54 747	-1	-	1	941
Oct	P	107	170	63	38 705	-1 268	2 228	3 496	53 517	-	-	-	941
Nov	P	-321	198	519	38 394	1 482	3 252	1 770	54 957	-120	-	120	820
Dec	P	624	825	201	39 721	-782	2 740	3 522	54 421	-1	-	1	820
15 Jan	P	670	1 015	345	42 577	2 097	3 897	1 800	57 434	-	-	-	820

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

Source: ECB

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFIs	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10		
08		1 131 822	722 417	279 051	443 366	371 122	360 495	10 627	38 283	21 912	19 706
09		953 590	300 904	101 197	199 707	579 485	548 162	31 322	73 201	90 860	6 299
10		490 947	-18	-28 639	28 621	447 690	389 855	57 834	43 276	50 445	-7 829
11		564 445	212 491	277 775	-65 284	313 015	264 948	48 067	38 939	49 715	13 220
12		179 965	-100 952	-75 159	-25 792	178 998	144 168	34 831	101 918	77 614	10 405
13		-232 797	-589 955	-466 440	-123 515	292 680	294 700	-2 021	64 478	23 988	-8 421
13 J-N		-48 193	-467 378	-401 699	-65 679	344 713	348 857	-4 144	74 472	66 156	941
14 J-N		-110 165	-397 122	-379 333	-17 789	251 150	238 647	12 503	35 806	190 300	15 834
13 Sep		-7 467	-39 602	-37 293	-2 310	18 683	23 911	-5 229	13 453	1 602	-3 435
Oct		-9 392	-20 603	-17 462	-3 141	3 399	2 341	1 057	7 812	-12 781	437
Nov		81 975	-1 752	-4 478	2 726	75 105	66 027	9 078	8 621	5 574	-2 584
Dec		-184 603	-122 577	-64 741	-57 836	-52 034	-54 157	2 123	-9 993	-42 168	-9 362
14 Jan		32 552	12 199	11 276	923	7 005	16 111	-9 106	13 348	62 406	8 171
Feb		52 731	-33 323	-29 859	-3 464	88 190	77 944	10 246	-2 136	19 514	3 482
Mar		-34 103	-77 261	-53 593	-23 667	41 722	41 081	641	1 436	-11 482	-5 940
Apr		-34 187	-47 622	-21 603	-26 018	13 290	17 373	-4 083	145	3 353	-2 760
May		103 337	30 706	-27 803	58 509	70 758	68 273	2 484	1 873	29 428	18
Jun		-43 796	-85 835	-52 156	-33 679	40 665	34 701	5 964	1 375	34 119	6 824
Jul		-43 682	-10 111	-44 163	34 051	-46 179	-45 844	-335	12 608	8 530	7 426
Aug		-64 511	-58 822	-29 968	-28 855	-6 772	-12 422	5 650	1 083	4 584	-3 720
Sep		-37 850	-42 928	-27 037	-15 892	5 185	38	5 147	-106	25 972	5 800
Oct		-67 409	-64 177	-81 450	-17 273	-5 456	2 589	-8 045	2 225	1 125	-4 965
Nov		26 751	-19 948	-22 977	3 029	42 743	38 802	3 940	3 956	12 750	1 498

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government			
1	2	3	4	5	6	7	8	9	10	
08	12 089 291	6 339 421	4 384 393	1 955 028	5 135 247	4 809 433	325 814	614 623	1 350 262	111 791
09	13 645 492	7 223 133	4 492 730	2 730 403	5 741 856	5 385 006	356 851	680 502	1 629 971	123 418
10	14 045 658	7 003 000	4 309 766	2 693 234	6 336 938	5 840 355	496 583	705 720	1 724 576	95 305
11	14 615 069	7 246 926	4 588 999	2 657 927	6 650 716	6 105 864	544 853	717 427	1 807 212	111 286
12	14 694 805	7 138 808	4 487 730	2 651 079	6 748 728	6 146 757	601 970	807 269	1 875 294	119 053
13	14 452 511	6 551 974	4 014 426	2 537 549	7 079 788	6 473 920	605 868	820 749	1 889 855	108 897
13 Jun	14 662 691	6 811 770	4 217 786	2 593 984	7 062 278	6 463 300	598 978	788 643	1 968 017	124 999
<i>Jul</i>	14 589 469	6 767 609	4 168 141	2 599 468	7 025 032	6 430 989	594 043	796 827	1 948 178	125 240
<i>Aug</i>	14 563 208	6 729 751	4 140 989	2 588 762	7 034 638	6 435 794	598 844	798 819	1 958 716	126 184
<i>Sep</i>	14 555 413	6 689 808	4 103 243	2 586 565	7 053 311	6 459 698	593 613	812 294	1 952 829	121 988
<i>Oct</i>	14 544 901	6 668 085	4 084 652	2 583 433	7 056 711	6 462 042	594 669	820 105	1 930 059	121 765
<i>Nov</i>	14 626 584	6 664 747	4 079 846	2 584 901	7 131 825	6 528 077	603 748	830 012	1 935 435	119 004
<i>Dec</i>	14 452 511	6 551 974	4 014 426	2 537 549	7 079 788	6 473 920	605 868	820 749	1 889 855	108 897
14 Jan	14 487 010	6 564 366	4 019 645	2 544 720	7 089 103	6 492 342	596 762	833 542	1 968 925	120 290
<i>Feb</i>	14 543 813	6 535 103	3 989 745	2 545 358	7 177 299	6 570 291	607 007	831 411	1 968 182	122 750
<i>Mar</i>	14 510 688	6 458 875	3 937 183	2 521 692	7 219 005	6 611 356	607 649	832 809	1 948 375	116 768
<i>Apr</i>	14 475 086	6 409 827	3 914 153	2 495 674	7 232 299	6 628 735	603 564	832 960	1 943 986	113 860
<i>May</i>	14 578 625	6 441 138	3 886 550	2 554 588	7 303 068	6 697 019	606 049	834 420	1 985 765	114 915
<i>Jun</i>	14 535 467	6 353 334	3 832 423	2 520 911	7 346 339	6 734 324	612 015	835 793	2 011 702	121 648
<i>Jul</i>	14 492 801	6 344 231	3 786 400	2 557 830	7 300 161	6 688 481	611 679	848 409	2 032 897	130 123
<i>Aug</i>	14 428 476	6 285 606	3 756 625	2 528 981	7 293 391	6 676 061	617 330	849 479	2 042 129	127 250
<i>Sep</i>	14 389 643	6 241 707	3 728 638	2 513 069	7 298 568	6 676 091	622 476	849 369	2 102 596	135 508
<i>Oct</i>	14 321 653	6 169 213	3 638 859	2 530 354	7 300 854	6 686 426	614 428	851 586	2 108 294	132 059
<i>Nov</i>	14 348 468	6 149 787	3 616 450	2 533 337	7 343 651	6 725 282	618 369	855 030	2 098 836	133 265

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.1 Nominal outstanding amounts recorded in the book-entry system

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt				Stripped debt			Total	Other general government		Rest	
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds	Regional government notes		Regional government bonds			
											Total			Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	400 647	357 285	331 992	52 074	279 917	25 293	13 624	11 669	16 497	342	15 588	567	26 865
09	511 212	474 415	448 092	85 513	362 579	26 323	14 010	12 314	22 747	303	17 767	4 677	14 050
10	580 687	545 005	507 368	89 756	417 611	37 638	19 545	18 092	27 865	77	23 157	4 631	7 816
11	646 316	600 529	557 527	90 608	466 920	43 002	22 989	20 012	39 167	172	26 568	12 426	6 621
12	706 450	662 339	614 998	84 613	530 385	47 341	26 463	20 878	42 483	249	29 235	12 999	1 628
13	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
13 Jun	778 182	714 479	663 993	89 000	574 993	50 486	28 423	22 062	62 175	241	34 258	27 676	1 528
<i>Jul</i>	777 469	714 283	663 793	92 423	571 369	50 490	28 975	21 516	61 658	259	33 723	27 676	1 528
<i>Aug</i>	778 413	715 199	664 522	89 504	575 018	50 677	29 169	21 508	61 686	288	33 723	27 676	1 528
<i>Sep</i>	788 352	724 981	674 151	90 987	583 164	50 831	29 277	21 553	61 842	245	33 921	27 676	1 528
<i>Oct</i>	781 729	720 947	669 580	91 742	577 838	51 367	29 753	21 614	58 678	248	32 904	25 526	2 104
<i>Nov</i>	789 392	728 041	676 483	89 839	586 644	51 558	29 894	21 664	58 992	245	32 483	26 264	2 358
<i>Dec</i>	794 262	733 668	681 328	89 174	592 154	52 340	30 450	21 890	59 065	238	32 563	26 264	1 528
14 Jan	802 002	740 444	688 437	88 434	600 003	52 007	30 504	21 503	60 010	233	32 512	27 264	1 548
<i>Feb</i>	812 431	749 075	696 888	85 231	611 657	52 187	30 590	21 597	61 807	252	37 291	24 264	1 548
<i>Mar</i>	820 202	757 240	704 306	82 521	621 785	52 934	31 110	21 823	61 434	262	36 908	24 264	1 528
<i>Apr</i>	813 883	750 462	697 331	78 295	619 036	53 131	31 274	21 858	61 892	272	37 355	24 264	1 528
<i>May</i>	830 605	766 689	711 264	79 141	632 123	55 426	32 844	22 582	61 151	272	36 323	24 556	2 765
<i>Jun</i>	837 131	776 124	720 651	74 640	646 011	55 473	32 911	22 562	60 886	290	36 040	24 556	120
<i>Jul</i>	831 836	770 169	712 376	74 561	637 814	57 794	35 025	22 769	61 627	285	36 786	24 556	40
<i>Aug</i>	835 935	774 271	715 934	74 850	641 084	58 336	35 503	22 833	61 625	283	36 786	24 556	40
<i>Sep</i>	846 355	786 087	726 083	77 129	648 954	60 004	36 660	23 345	60 228	282	35 390	24 556	40
<i>Oct</i>	837 396	776 685	716 470	76 949	639 520	60 216	36 825	23 391	60 136	258	35 322	24 556	575
<i>Nov</i>	840 295	785 543	724 294	77 344	646 950	61 249	37 566	23 682	54 217	264	35 266	18 687	535
<i>Dec</i>	847 982	793 575	731 133	77 926	653 207	62 442	38 213	24 229	53 872	265	34 920	18 687	535
15 Jan	869 316	814 940	751 725	79 321	672 404	63 215	38 630	24 585	53 841	249	34 904	18 687	535

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.2 Nominal outstanding amounts recorded in customer accounts in the book-entry system

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt				Stripped debt			Total	Other general government		Rest	
		Total	Treasury bills (a)	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds	Regional government notes		Regional government bonds			
											Total			Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
08	277 052	265 791	244 820	39 218	205 602	20 971	11 074	9 897	11 026	271	10 325	429	235
09	323 709	306 507	285 550	62 946	222 604	20 957	11 099	9 858	16 937	273	13 042	3 622	265
10	412 094	391 121	362 708	69 504	293 204	28 413	13 524	14 889	20 738	61	16 937	3 741	235
11	424 487	395 708	362 018	65 325	296 693	33 690	16 251	17 439	28 730	135	19 513	9 082	50
12	365 604	336 818	299 025	53 696	245 329	37 793	19 550	18 242	28 786	249	21 032	7 504	-
13	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
13 Jun	399 532	366 706	326 928	52 294	274 634	39 778	20 605	19 173	32 825	236	24 672	7 918	-
<i>Jul</i>	406 879	374 630	334 925	60 323	274 601	39 706	20 909	18 797	32 249	259	23 865	8 125	-
<i>Aug</i>	405 454	373 154	333 063	55 995	277 068	40 090	21 255	18 836	32 300	284	23 841	8 175	-
<i>Sep</i>	420 420	387 895	347 380	59 623	287 757	40 515	21 417	19 099	32 524	245	23 906	8 372	-
<i>Oct</i>	419 297	388 692	347 670	61 041	286 630	41 022	21 907	19 115	30 605	246	22 916	7 442	-
<i>Nov</i>	439 538	408 968	367 868	63 274	304 595	41 099	21 918	19 181	30 570	223	22 853	7 494	-
<i>Dec</i>	475 233	444 415	402 829	67 624	335 205	41 586	22 341	19 245	30 818	218	23 028	7 572	-
14 Jan	465 586	435 204	393 747	66 377	327 370	41 457	22 569	18 888	30 382	216	22 983	7 182	-
<i>Feb</i>	476 529	444 672	402 881	61 078	341 804	41 791	22 781	19 010	31 856	233	25 801	5 823	-
<i>Mar</i>	487 440	455 937	413 800	58 495	355 306	42 137	23 298	18 839	31 503	260	25 474	5 769	-
<i>Apr</i>	481 674	449 900	407 510	52 911	354 599	42 390	23 612	18 778	31 774	271	25 708	5 795	-
<i>May</i>	488 830	457 630	412 408	53 657	358 750	45 222	25 425	19 797	31 200	272	24 986	5 943	-
<i>Jun</i>	500 554	469 402	424 144	54 327	369 817	45 258	25 498	19 760	31 152	290	24 977	5 885	-
<i>Jul</i>	507 749	476 192	429 696	57 112	372 584	46 496	27 795	18 700	31 556	285	25 337	5 934	-
<i>Aug</i>	505 421	473 931	425 913	54 524	371 388	48 018	28 296	19 722	31 490	283	25 285	5 922	-
<i>Sep</i>	513 976	483 082	433 875	55 497	378 378	49 206	29 390	19 816	30 894	282	24 622	5 990	-
<i>Oct</i>	518 509	487 911	438 229	59 450	378 780	49 682	29 427	20 255	30 598	242	24 564	5 792	-
<i>Nov</i>	531 256	503 257	452 226	60 883	391 343	51 031	30 336	20 696	27 999	264	24 271	3 464	-
<i>Dec</i>	545 907	518 236	466 895	63 673	403 222	51 340	30 791	20 549	27 671	260	23 946	3 465	-
15 Jan	549 530	521 653	469 463	63 274	406 189	52 190	30 989	21 201	27 877	239	24 150	3 488	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.3 Treasury bills

Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	85 513	14 624	445	14 179	16 014	10 150	3 948	1 916	5 846	2 876	4 538	41 616
10	89 756	8 049	737	7 313	19 073	9 085	5 845	4 142	4 870	1 976	6 320	49 468
11	90 608	18 305	3 422	14 883	20 609	11 146	8 100	1 363	3 552	3 603	3 765	40 774
12	84 613	19 019	4	19 014	19 626	10 289	7 620	1 717	2 938	2 957	7 026	33 048
13	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
13 Jun	89 000	23 084	4	23 080	15 105	8 584	4 612	1 909	2 240	2 330	8 734	37 507
Jul	92 423	20 009	4	20 005	15 625	9 390	5 006	1 229	2 145	2 185	6 319	46 140
Aug	89 504	20 601	4	20 596	15 778	9 567	3 974	2 237	2 045	2 116	7 879	41 085
Sep	90 987	16 126	4	16 121	14 968	9 234	3 971	1 763	1 851	2 108	11 354	44 580
Oct	91 742	16 317	4	16 312	15 670	9 427	4 219	2 025	1 718	2 024	9 198	46 815
Nov	89 839	16 496	4	16 491	14 065	8 360	4 334	1 371	1 637	2 005	4 567	51 069
Dec	89 174	15 778	23	15 755	13 322	7 906	4 575	842	1 460	1 788	2 076	54 749
14 Jan	88 434	16 930	3	16 927	12 878	7 387	4 517	975	1 427	1 712	799	54 688
Feb	85 231	17 126	3	17 123	12 452	6 683	4 203	1 565	1 225	1 614	3 830	48 984
Mar	82 521	18 212	1 178	17 034	11 223	5 742	4 113	1 368	1 144	1 580	3 255	47 105
Apr	78 295	16 329	878	15 451	11 955	5 992	3 820	2 143	991	1 508	3 770	43 742
May	79 141	16 853	938	15 915	8 914	3 738	3 815	1 361	1 000	1 499	5 381	45 494
Jun	74 640	15 977	300	15 677	8 789	3 550	3 421	1 818	711	1 428	736	46 999
Jul	74 561	13 050	350	12 700	9 562	3 968	3 788	1 806	683	1 401	1 038	48 828
Aug	74 850	13 403	-	13 403	8 257	3 455	3 352	1 450	630	1 332	2 501	48 726
Sep	77 129	14 596	350	14 246	8 386	2 960	3 660	1 766	618	1 318	3 198	49 013
Oct	76 949	11 333	200	11 133	9 700	4 025	3 585	2 090	615	1 254	2 434	51 614
Nov	77 344	11 974	-	11 974	9 797	4 610	3 366	1 822	536	1 248	640	53 149
Dec	77 926	10 847	650	10 197	9 320	3 678	3 657	1 985	1 224	1 292	438	54 806
15 Jan	79 321	12 149	-	12 149	9 491	4 412	3 477	1 602	500	1 202	818	55 161

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Book-entry debt market

22.4 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
08	52 074	23 113	3 032	20 081	9 598	5 949	1 002	2 647	1 877	4 730	1 606	11 150
09	85 513	30 416	445	29 971	6 870	4 710	772	1 387	1 179	2 287	1 497	43 265
10	89 756	28 141	667	27 475	10 883	5 820	3 474	1 590	1 771	1 617	4 049	43 295
11	90 608	37 773	3 001	34 772	18 074	9 828	7 424	822	2 411	3 352	2 826	26 171
12	P 84 613	23 362	4	23 358	16 412	9 026	7 015	371	1 989	2 844	6 343	33 663
13 May	P 90 396	22 592	4	22 588	12 136	6 548	4 913	674	1 630	2 498	9 677	41 864
Jun	P 89 000	23 991	4	23 987	11 589	6 907	4 134	548	1 578	2 268	7 136	42 438
Jul	P 92 423	24 219	4	24 214	11 822	7 538	4 050	233	1 520	2 138	6 257	46 468
Aug	P 89 504	22 389	4	22 384	11 514	7 754	3 483	278	1 377	2 074	7 746	44 404
Sep	P 90 987	20 381	4	20 377	11 339	7 689	3 454	197	1 391	2 071	7 288	48 516
Oct	P 91 742	18 332	4	18 328	11 210	7 422	3 638	150	1 285	1 994	7 002	51 919
Nov	P 89 839	17 309	4	17 305	10 605	6 741	3 713	150	1 164	1 976	3 084	55 700
Dec	P 89 174	14 270	23	14 247	10 368	6 527	3 703	138	1 014	1 730	2 580	59 211
14 Jan	P 88 434	16 438	3	16 435	9 250	5 411	3 706	132	989	1 687	2 326	57 745
Feb	P 85 231	18 614	3	18 610	8 321	4 745	3 495	81	924	1 590	3 750	52 033
Mar	P 82 521	18 945	3	18 942	7 624	3 796	3 503	325	963	1 555	4 709	48 725
Apr	P 78 295	19 832	3	19 829	6 791	3 346	3 166	279	780	1 486	4 775	44 631
May	P 79 141	18 989	3	18 985	6 146	2 564	3 349	234	701	1 472	4 618	47 215
Jun	P 74 640	17 672	-	17 672	5 631	2 405	2 871	355	522	1 406	1 672	47 737
Jul	P 74 561	14 910	-	14 910	6 303	2 763	3 269	271	618	1 379	2 118	49 233
Aug	P 74 850	15 915	-	15 915	5 043	2 086	2 666	291	569	1 312	2 988	49 024
Sep	P 77 129	18 678	-	18 678	5 196	1 528	2 941	728	552	1 298	3 086	48 318
Oct	P 76 949	17 045	-	17 045	5 789	2 311	2 812	666	556	1 234	2 115	50 210
Nov	P 77 344	16 519	-	16 519	5 431	2 064	2 679	688	452	1 230	323	53 390
Dec	P 77 926	16 719	-	16 719	5 907	2 293	2 916	698	413	1 235	431	53 221

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.5 Treasury bills
Sell/buy-back transactions and repurchase agreements

EUR millions

	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11
08	-15 427	0	-15 428	8 338	5 914	2 034	390	3 426	1 771	2 186	-294
09	-15 792	-	-15 792	9 144	5 439	3 176	529	4 667	589	3 041	-1 649
10	-20 092	70	-20 162	8 189	3 265	2 372	2 552	3 099	359	2 271	6 173
11	-19 468	421	-19 889	2 535	1 318	675	541	1 141	251	938	14 603
12	P -4 344	-	-4 344	3 215	1 264	604	1 347	950	112	682	-616
13											
May	P -727	-	-727	2 788	959	420	1 409	510	68	1 675	-4 314
Jun	P -907	-	-907	3 516	1 677	478	1 361	662	62	1 598	-4 931
Jul	P -4 210	-	-4 210	3 803	1 851	956	996	625	47	62	-327
Aug	P -1 788	-	-1 788	4 263	1 813	490	1 960	669	42	133	-3 319
Sep	P -4 255	-	-4 255	3 629	1 545	517	1 567	461	37	4 066	-3 936
Oct	P -2 015	-	-2 015	4 460	2 004	581	1 875	433	31	2 196	-5 104
Nov	P -814	-	-814	3 461	1 618	621	1 221	473	28	1 482	-4 631
Dec	P 1 508	-	1 508	2 954	1 379	872	703	446	58	-504	-4 462
14											
Jan	P 492	-	492	3 629	1 975	811	842	438	25	-1 527	-3 057
Feb	P -1 487	-	-1 487	4 131	1 938	709	1 485	302	24	80	-3 049
Mar	P -733	1 175	-1 908	3 599	1 947	610	1 042	181	26	-1 453	-1 620
Apr	P -3 503	875	-4 377	5 164	2 646	654	1 864	211	22	-1 005	-888
May	P -2 136	935	-3 070	2 767	1 174	466	1 127	300	27	763	-1 721
Jun	P -1 695	300	-1 995	3 158	1 146	550	1 462	189	22	-936	-738
Jul	P -1 859	350	-2 209	3 258	1 205	519	1 535	65	21	-1 081	-405
Aug	P -2 512	-	-2 512	3 215	1 369	687	1 159	61	21	-488	-297
Sep	P -4 082	350	-4 432	3 189	1 432	720	1 037	65	20	112	695
Oct	P -5 712	200	-5 912	3 911	1 714	773	1 424	59	20	319	1 404
Nov	P -4 544	-	-4 544	4 366	2 546	686	1 134	84	18	317	-241
Dec	P -5 872	650	-6 522	3 413	1 385	741	1 287	811	57	7	1 585

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.6 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Registered portfolio

EUR millions

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	376 588	75 416	14 163	61 253	54 166	19 762	29 662	4 742	14 539	3 122	55 733	173 612
10	437 157	57 032	18 022	39 011	67 154	23 918	40 206	3 030	14 948	2 330	60 024	235 668
11	489 909	80 676	26 170	54 507	79 700	24 631	49 951	5 118	12 502	3 660	65 811	247 560
12	556 848	179 322	37 783	141 539	83 582	23 674	57 144	2 765	14 449	2 827	79 009	197 659
13	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
13												
Jun	603 416	207 074	28 485	178 589	95 106	27 047	65 215	2 844	17 458	3 020	72 864	207 894
Jul	600 344	199 250	34 129	165 122	97 054	28 720	66 255	2 079	18 532	2 788	73 401	209 317
Aug	604 187	208 838	28 983	179 855	97 934	28 241	67 792	1 902	18 233	2 844	68 060	208 277
Sep	612 441	204 455	28 983	175 472	100 469	28 970	68 919	2 579	18 191	2 932	73 606	212 788
Oct	607 590	199 551	28 918	170 634	106 180	29 826	73 489	2 865	18 755	2 998	69 447	210 659
Nov	616 538	192 790	28 918	163 872	108 875	32 276	74 107	2 491	19 199	3 140	65 229	227 306
Dec	622 604	174 274	29 461	144 812	114 975	35 136	76 965	2 874	22 260	3 253	59 172	248 670
14												
Jan	630 507	190 879	29 480	161 399	114 607	35 616	76 552	2 439	18 870	3 111	58 676	244 362
Feb	642 247	190 732	29 289	161 443	116 419	36 716	77 203	2 500	19 967	3 156	60 106	251 866
Mar	652 895	185 521	31 105	154 416	121 869	38 479	78 589	4 800	21 026	3 171	60 167	261 142
Apr	650 310	192 172	32 479	159 693	121 763	38 647	78 694	4 422	20 902	3 081	54 775	257 618
May	664 967	193 816	32 253	161 562	123 336	40 387	78 934	4 016	21 434	3 100	60 462	262 820
Jun	678 922	196 802	29 634	167 169	121 499	39 839	77 674	3 987	21 835	3 039	62 241	273 506
Jul	672 839	190 603	29 947	160 655	127 917	43 088	81 086	3 742	19 859	2 902	53 821	277 739
Aug	676 587	192 712	28 576	164 135	125 785	40 822	81 405	3 559	19 474	2 878	52 383	283 355
Sep	685 613	189 360	29 826	159 534	124 787	39 769	81 620	3 398	18 729	2 890	56 464	293 383
Oct	676 345	181 299	31 584	149 715	124 352	39 121	81 633	3 599	19 434	2 811	51 538	296 910
Nov	684 516	174 923	31 775	143 148	127 083	37 259	85 898	3 926	15 214	2 884	53 348	311 064
Dec	691 420	172 532	31 985	140 547	130 434	37 862	88 861	3 711	18 716	2 916	52 971	313 851
15												
Jan	711 034	180 565	38 364	142 202	128 343	37 651	86 703	3 989	14 667	3 694	55 463	328 302

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPIs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
08	293 542	78 178	11 937	66 242	31 266	5 640	21 124	4 502	4 905	2 176	32 635	144 382
09	376 588	118 262	14 142	104 120	39 418	9 526	26 438	3 454	6 354	2 433	44 578	165 543
10	437 157	118 014	17 863	100 152	59 377	15 431	41 945	2 000	8 957	1 952	57 247	191 609
11	489 909	166 216	24 670	141 546	77 642	18 270	57 970	1 402	8 753	3 115	60 618	173 564
12	P 556 848	202 711	29 625	173 086	86 444	18 563	67 021	860	12 719	2 606	62 291	190 078
13	P 595 377	226 821	28 485	198 336	96 253	20 706	74 625	922	15 168	2 839	60 755	193 542
May	P 603 416	241 273	28 485	212 788	98 688	21 098	76 446	1 143	15 553	2 914	60 968	184 022
Jun	P 600 344	237 246	28 504	208 742	99 606	21 768	77 454	384	15 764	2 676	58 610	186 442
Aug	P 604 187	236 890	28 983	207 907	101 977	22 472	79 048	457	16 113	2 728	58 816	187 663
Sep	P 612 441	235 649	28 983	206 666	103 493	22 803	79 855	836	15 977	2 812	58 834	195 676
Oct	P 607 590	229 727	28 918	200 809	103 497	22 192	80 546	759	16 771	2 882	57 164	197 549
Nov	P 616 538	222 195	28 918	193 277	107 703	25 860	81 135	708	17 081	2 951	56 515	210 094
Dec	P 622 604	206 249	29 461	176 788	112 105	27 543	83 774	788	17 646	3 052	57 381	226 172
14	P 630 507	219 962	29 480	190 483	110 828	26 943	83 144	741	16 377	3 061	55 146	225 133
Jan	P 642 247	214 251	29 289	184 963	114 588	29 445	84 137	1 006	17 417	3 097	54 603	238 290
Feb	P 652 895	221 111	31 105	190 007	118 533	30 409	85 254	2 869	17 703	3 089	54 710	237 748
Mar	P 650 310	225 775	32 479	193 295	119 912	31 980	85 453	2 479	18 029	3 032	54 109	229 454
Apr	P 664 967	231 209	32 253	198 956	120 141	32 720	85 398	2 023	18 757	3 044	54 511	237 304
May	P 678 922	229 131	29 771	199 360	120 083	32 533	85 602	1 947	18 539	2 998	54 561	253 611
Jun	P 672 839	231 287	29 951	201 336	123 277	33 325	88 094	1 858	17 573	2 846	52 813	245 045
Jul	P 676 587	233 156	28 576	204 580	123 086	32 921	88 256	1 909	17 586	2 843	52 894	247 022
Aug	P 685 613	240 094	29 826	210 268	123 078	32 650	88 549	1 879	17 541	2 828	52 619	249 454
Sep	P 676 345	244 882	31 584	213 298	123 166	32 328	88 834	2 004	17 701	2 749	48 147	239 701
Oct	P 684 516	244 692	31 775	212 917	126 459	31 638	92 798	2 022	13 187	2 768	46 089	251 322
Nov	P 691 420	239 722	31 985	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	261 459
Dec	P 691 420	239 722	31 985	207 736	128 740	31 739	94 974	2 027	13 339	2 758	45 401	261 459

22.7 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

	Amounts outstanding	Monetary financial institutions (MFIs) excluding money market funds (MMFs)			Money market funds and other financial intermediaries				Non-financial corporations	Households and NPIs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings (a)	Insurance corporations and pension funds	Rest				
08	-51 468		4	-51 473	28 935	19 861	6 408	2 666	14 687	2 207	10 202	-4 563
09	-42 846		21	-42 867	14 748	10 236	3 224	1 288	8 185	690	11 155	8 069
10	-60 982		159	-61 141	7 777	8 487	-1 740	1 030	5 991	378	2 777	44 059
11	-85 540		1 499	-87 039	2 058	6 362	-8 019	3 715	3 748	545	5 193	73 996
12	P -23 389		8 157	-31 547	-2 862	5 111	-9 878	1 905	1 730	221	16 718	7 582
13	P -35 783		-	-35 783	-3 363	5 873	-10 769	1 533	2 251	110	19 867	16 919
May	P -34 199		-	-34 199	-3 582	5 948	-11 231	1 701	1 906	107	11 896	23 872
Jun	P -37 995		5 624	-43 620	-2 552	6 953	-11 199	1 695	2 768	112	14 792	22 875
Aug	P -28 052		-	-28 052	-4 042	5 769	-11 256	1 445	2 120	116	9 244	20 614
Sep	P -31 194		-	-31 194	-3 025	6 168	-10 936	1 744	2 214	120	14 772	17 112
Oct	P -30 175		-	-30 175	2 683	7 635	-7 057	2 105	1 984	116	12 283	13 110
Nov	P -29 404		-	-29 404	1 172	6 417	-7 028	1 783	2 117	189	8 714	17 213
Dec	P -31 976		-	-31 976	2 870	7 593	-6 809	2 086	4 614	201	1 792	22 499
14	P -29 083		-	-29 083	3 780	8 673	-6 592	1 699	2 493	50	3 531	19 230
Jan	P -23 519		-	-23 519	1 832	7 271	-6 934	1 495	2 550	59	5 503	13 576
Feb	P -35 590		-	-35 590	3 336	8 070	-6 665	1 931	3 323	82	5 457	23 393
Mar	P -33 603		-	-33 603	1 851	6 668	-6 759	1 942	2 873	49	666	28 164
Apr	P -37 394		-	-37 394	3 195	7 666	-6 464	1 992	2 677	55	5 951	25 516
May	P -32 329		-137	-32 191	1 416	7 305	-7 929	2 039	3 296	41	7 680	19 895
Jun	P -40 684		-4	-40 680	4 640	9 763	-7 007	1 884	2 286	55	1 009	32 694
Jul	P -40 445		-	-40 445	2 699	7 901	-6 851	1 649	1 888	35	-511	36 334
Aug	P -50 734		-	-50 734	1 709	7 119	-6 929	1 519	1 189	62	3 845	43 930
Sep	P -63 583		-	-63 583	1 187	6 793	-7 201	1 595	1 733	62	3 391	57 209
Oct	P -69 769		-	-69 769	624	5 621	-6 900	1 903	2 028	116	7 259	59 742
Nov	P -67 190		-	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	52 392
Dec	P -67 190		-	-67 190	1 693	6 123	-6 113	1 683	5 377	158	7 569	52 392

22.8 Unstripped bonds and principal components of stripped bonds
Sell/buy-back transactions and repurchase agreements

EUR millions

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.9 Treasury bills
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	3 091 844	197 502	5 087	2 107 507	780 623	1 125 862 448	81 441	2 060	-	777 823	1 125	
10	3 319 700	420 292	10 249	1 594 756	1 291 687	2 716 362 121	88 218	45	-	1 271 289	2 569	
11	3 692 347	876 841	24 004	1 213 816	1 571 021	6 665 651 528	138 749	3 476	-	1 502 638	6 665	
12	2 954 645	815 335	16 281	682 733	1 436 523	3 773 597 312	180 854	1 913	-	1 410 772	3 773	
13	2 781 259	891 504	19 518	553 084	1 307 410	9 745 522 409	239 107	4 733	-	1 269 061	9 507	
14	2 065 348	719 427	24 702	553 603	767 358	257 032 591	278 152	5 364	-	748 818	257	
13 Jun	219 796	76 265	1 790	45 234	96 506	- 109 646	15 846	436	-	93 364	-	
Jul	235 245	69 451	1 698	45 674	118 423	- 133 005	16 532	253	-	116 219	-	
Aug	249 964	60 782	624	46 912	137 085	4 561 153 176	13 541	125	-	134 949	4 561	
Sep	267 468	67 582	1 001	45 158	149 164	4 564 172 351	21 570	171	-	146 047	4 564	
Oct	247 298	73 120	816	51 517	121 741	103 140 571	23 769	385	-	116 313	103	
Nov	201 226	61 606	271	45 591	93 758	- 111 904	21 958	171	-	89 775	-	
Dec	190 805	74 321	1 232	37 243	78 009	- 99 544	25 876	763	-	72 905	-	
14 Jan	226 342	77 791	2 371	48 857	97 323	- 125 077	30 999	433	-	93 644	-	
Feb	209 200	76 285	670	47 675	84 520	50 118 357	34 910	260	-	83 138	50	
Mar	183 648	59 289	771	53 093	70 495	- 92 378	22 654	222	-	69 502	-	
Apr	193 688	61 562	620	66 750	64 757	- 86 880	22 612	464	-	63 805	-	
May	198 064	70 166	2 492	63 045	62 361	- 83 991	23 538	977	-	59 476	-	
Jun	145 205	57 757	1 483	31 152	54 792	20 80 155	26 034	291	-	53 811	20	
Jul	148 211	51 036	1 176	35 078	60 833	88 81 376	20 950	133	-	60 204	88	
Aug	114 386	37 906	1 368	27 753	47 359	- 61 771	14 907	154	-	46 711	-	
Sep	158 926	50 295	3 090	46 201	59 340	- 76 136	19 238	366	-	56 532	-	
Oct	181 665	68 976	5 257	44 725	62 707	- 86 834	25 718	475	-	60 641	-	
Nov	156 105	54 617	4 657	45 721	51 109	- 70 124	19 171	1 153	-	49 799	-	
Dec	149 910	53 747	749	43 552	51 762	100 69 512	17 422	436	-	51 553	100	
15 Jan	145 187	54 047	801	42 615	47 723	- 67 687	19 955	334	-	47 397	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.10 Treasury bills
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover				Interest rates											
	Whole market				Whole market						Between account holders					
	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months	Up to 3 months	3 - 6 months	6 months	6 - 12 months	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
09	47 755	69 841	79 906	-	0.69	0.77	0.87	0.95	0.95	-	0.67	0.77	0.80	1.00	0.99	-
10	104 481	90 573	177 620	47 617	0.69	1.08	1.17	1.47	1.63	2.01	0.68	1.01	1.25	1.49	1.69	2.06
11	204 213	185 694	388 302	98 632	1.58	2.20	2.51	2.85	3.16	3.35	1.58	2.09	2.35	2.70	3.04	3.25
12	194 383	201 575	334 563	84 814	0.62	1.45	1.76	2.34	2.74	2.88	0.84	1.47	1.81	2.31	2.67	2.83
13	177 425	232 261	455 215	26 603	0.23	0.30	0.44	0.58	1.04	1.30	0.30	0.56	0.74	0.99	1.17	1.37
14	177 306	160 765	381 356	-	0.13	0.15	0.18	0.20	0.25	-	0.15	0.23	0.28	0.35	0.41	-
13 Jun	15 237	13 118	47 005	905	0.38	0.27	0.37	0.61	1.16	1.09	0.58	0.71	0.73	1.19	1.35	1.12
Jul	20 250	10 338	38 862	-	0.22	0.22	0.67	0.66	1.39	-	0.36	0.68	0.84	1.15	1.35	-
Aug	12 747	17 672	30 363	-	0.18	0.39	0.42	0.42	1.25	-	0.22	0.44	0.83	1.08	1.24	-
Sep	10 957	20 596	36 029	-	0.17	0.26	0.65	0.45	1.27	-	0.24	0.66	0.93	1.12	1.23	-
Oct	12 614	24 090	36 415	-	0.12	0.20	0.32	0.35	0.52	-	0.13	0.50	0.68	0.81	0.87	-
Nov	11 511	21 982	28 113	-	0.18	0.24	0.21	0.30	0.45	-	0.29	0.47	0.52	0.62	0.71	-
Dec	22 640	23 489	28 193	-	0.33	0.35	0.34	0.39	0.69	-	0.51	0.63	0.74	0.85	0.89	-
14 Jan	23 703	21 263	32 826	-	0.24	0.33	0.30	0.37	0.45	-	0.31	0.47	0.53	0.66	0.73	-
Feb	22 206	18 661	35 418	-	0.21	0.24	0.38	0.30	0.43	-	0.25	0.36	0.43	0.54	0.62	-
Mar	16 219	15 492	27 579	-	0.17	0.19	0.14	0.23	0.26	-	0.23	0.33	0.41	0.48	0.56	-
Apr	17 014	16 265	28 282	-	0.24	0.22	0.31	0.31	0.30	-	0.33	0.40	0.41	0.49	0.56	-
May	14 836	15 230	40 099	-	0.18	0.23	0.22	0.33	0.45	-	0.23	0.34	0.36	0.49	0.59	-
Jun	12 487	11 998	33 272	-	0.13	0.12	0.08	0.18	0.13	-	0.13	0.18	0.19	0.32	0.37	-
Jul	10 230	8 962	31 844	-	0.11	0.09	0.08	0.13	0.17	-	0.09	0.12	0.16	0.19	0.24	-
Aug	10 035	9 206	18 665	-	0.06	0.04	0.09	0.06	0.11	-	0.03	0.06	0.08	0.11	0.16	-
Sep	11 747	11 037	27 512	-	0.04	0.08	0.07	0.10	0.11	-	0.04	0.08	0.09	0.14	0.18	-
Oct	17 169	13 450	38 357	-	0.06	0.11	0.15	0.16	0.17	-	0.05	0.14	0.17	0.27	0.30	-
Nov	11 074	10 394	33 149	-	0.06	0.08	0.17	0.11	0.17	-	-0.00	0.15	0.24	0.27	0.31	-
Dec	10 588	8 807	34 353	-	0.08	0.12	0.22	0.13	0.20	-	0.10	0.20	0.27	0.31	0.35	-
15 Jan	9 382	13 150	31 515	-	0.03	0.04	0.05	0.07	0.13	-	-0.02	0.06	0.12	0.14	0.19	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.11 Treasury bills
Spot sell/buy-back transactions
Turnover and interest rates
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	677 290	97 669	2 904	2 298	463	-	0.62	0.59	0.58	0.63	0.65	0.62	0.59	0.58	0.63	0.65
10	1 147 826	138 977	2 143	1 880	861	1	0.41	0.40	0.49	0.56	0.59	0.41	0.40	0.49	0.56	0.59
11	1 385 024	154 686	17 431	2 263	7 636	3 982	0.89	0.97	1.17	1.19	1.18	0.89	0.97	1.15	1.19	1.18
12	1 285 656	138 672	5 088	5 288	1 819	-	0.19	0.32	0.37	0.42	0.46	0.19	0.32	0.37	0.43	0.46
13	1 218 606	82 712	6 091	1	-	-	0.08	0.14	0.34	0.34	-	0.08	0.15	0.34	0.35	-
14	690 709	75 462	1 188	-	-	-	0.08	0.07	0.12	0.14	-	0.08	0.07	0.12	0.14	-
13 Jun	91 354	4 909	244	-	-	-	0.13	0.21	0.39	0.39	-	0.13	0.21	0.39	0.39	-
Jul	111 643	6 762	18	-	-	-	0.12	0.16	0.30	0.30	-	0.12	0.16	0.30	0.30	-
Aug	128 718	7 966	401	-	-	-	0.06	0.13	0.23	-	-	0.06	0.13	0.23	-	-
Sep	140 918	8 141	104	1	-	-	0.05	0.05	0.29	-	-	0.05	0.05	0.29	-	-
Oct	114 206	6 687	848	-	-	-	0.07	0.09	0.55	0.43	-	0.07	0.09	0.55	0.43	-
Nov	89 807	3 751	200	-	-	-	0.10	0.18	-	-	-	0.10	0.21	-	-	-
Dec	72 113	5 596	300	-	-	-	0.14	0.11	0.58	0.20	-	0.14	0.11	0.58	0.20	-
14 Jan	85 406	11 767	150	-	-	-	0.15	0.12	0.18	-	-	0.15	0.12	0.18	-	-
Feb	75 205	9 315	0	-	-	-	0.18	0.14	0.19	-	-	0.18	0.13	0.19	-	-
Mar	60 690	9 703	101	-	-	-	0.20	0.18	0.17	0.20	-	0.20	0.20	0.17	0.20	-
Apr	56 691	8 051	15	-	-	-	0.24	0.21	0.36	-	-	0.24	0.21	0.36	-	-
May	58 093	4 090	178	-	-	-	0.24	0.13	0.15	-	-	0.24	0.16	0.15	-	-
Jun	50 312	4 293	188	-	-	-	0.06	0.11	0.07	0.08	-	0.06	0.11	0.07	0.08	-
Jul	54 141	6 692	-	-	-	-	0.03	-0.00	0.08	-	-	0.03	-0.00	0.08	-	-
Aug	43 147	4 112	100	-	-	-	-0.02	0.03	0.05	-	-	-0.02	0.03	0.05	-	-
Sep	53 599	5 740	-	-	-	-	-0.00	-0.03	0.03	-	-	-0.00	-0.00	0.03	-	-
Oct	58 043	4 497	167	-	-	-	-0.01	-0.01	0.06	-	-	-0.01	0.00	0.06	-	-
Nov	47 756	3 117	236	-	-	-	-0.01	-0.02	-0.03	-	-	-0.01	-0.02	-0.03	-	-
Dec	47 626	4 085	52	-	-	-	-0.04	-0.05	0.10	-	-	-0.03	-0.05	0.10	-	-
15 Jan	44 256	3 414	-	-	54	-	-0.06	-0.08	0.01	-	-	-0.06	-0.08	0.01	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.12 Treasury bills
Repurchase agreements
Turnover and interest rates
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	1 938 564	157 095	7 676	3 631	540	-	0.60	0.57	0.59	0.75	0.79	-	-	-	-	-
10	1 459 209	128 646	3 331	2 332	1 134	104	0.41	0.43	0.53	0.77	1.21	-	-	-	-	-
11	1 109 877	100 581	2 218	476	620	43	0.94	0.96	1.08	1.20	1.80	-	-	-	-	-
12	634 696	45 946	1 194	461	417	19	0.20	0.28	0.39	0.80	1.45	-	-	-	-	-
13	526 944	25 247	752	67	61	13	0.08	0.20	0.38	0.54	0.55	-	-	-	-	-
14	537 340	15 840	379	10	35	-	0.11	0.14	0.17	0.48	0.27	-	-	-	-	-
13 Jun	44 200	966	43	7	18	-	0.13	0.30	0.44	0.61	1.12	-	-	-	-	-
Jul	44 148	1 261	254	10	0	-	0.13	0.22	0.44	0.38	1.15	-	-	-	-	-
Aug	43 653	3 241	17	1	0	-	0.06	0.11	0.36	0.50	0.10	-	-	-	-	-
Sep	43 913	1 220	24	1	0	-	0.05	0.11	0.49	0.75	0.46	-	-	-	-	-
Oct	48 326	3 164	21	4	3	-	0.07	0.09	0.44	0.45	0.39	-	-	-	-	-
Nov	44 896	669	18	8	0	-	0.11	0.17	0.24	0.57	0.55	-	-	-	-	-
Dec	34 859	2 363	15	3	4	-	0.15	0.21	0.53	0.66	0.45	-	-	-	-	-
14 Jan	46 928	1 747	179	0	2	-	0.15	0.21	0.24	0.20	0.52	-	-	-	-	-
Feb	47 189	476	10	0	0	-	0.19	0.25	0.19	0.52	-	-	-	-	-	-
Mar	52 555	518	18	1	0	-	0.21	0.22	0.23	0.39	0.21	-	-	-	-	-
Apr	62 624	4 092	31	2	0	-	0.26	0.26	0.27	0.51	0.36	-	-	-	-	-
May	61 539	1 477	23	1	6	-	0.24	0.25	0.27	0.49	0.33	-	-	-	-	-
Jun	30 195	925	10	2	20	-	0.07	0.08	0.23	0.57	0.15	-	-	-	-	-
Jul	34 109	879	89	1	0	-	0.03	0.05	0.12	0.41	0.20	-	-	-	-	-
Aug	26 718	1 029	6	0	0	-	0.02	0.05	0.07	0.55	0.07	-	-	-	-	-
Sep	45 411	785	3	1	0	-	0.01	0.02	0.05	0.59	0.02	-	-	-	-	-
Oct	44 155	564	4	0	2	-	0.01	0.02	0.18	0.40	0.37	-	-	-	-	-
Nov	45 062	657	2	1	1	-	0.09	0.04	0.06	0.56	0.62	-	-	-	-	-
Dec	40 855	2 691	3	0	2	-	0.06	0.21	0.11	0.62	0.14	-	-	-	-	-
15 Jan	40 522	2 030	62	0	1	-	0.02	0.02	0.04	0.15	0.17	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.13 Unstripped State bonds
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
09	14 959 220	2 250 988	137 327	6 098 191	6 452 021	20 693 514	514 750	549 774	5 048	-	5 939 748	20 179
10	14 969 687	4 178 095	135 317	3 967 325	6 628 567	60 383 056	407 867	867 166	6 935	-	6 125 074	57 600
11	16 286 745	6 034 597	176 136	2 740 862	7 286 806	48 343 494	864 807	807 646	10 925	-	6 629 648	46 646
12	11 049 008	3 907 739	131 860	1 922 506	5 048 414	38 485 443	583 657	874 10	4 778	-	4 738 052	37 179
13	11 868 507	4 165 781	220 156	1 888 763	5 466 871	126 935 455	611 104	1 976 29	375 29	-	5 258 831	125 429
14	14 754 940	5 547 876	347 240	2 496 342	6 270 703	92 779 117	482 1 099	931 51	453 51	-	5 873 964	92 134
13 Jun	960 466	347 526	20 980	133 250	453 578	5 132 517	166 79	655 655	3 072	-	429 308	5 132
Jul	1 080 247	353 265	19 375	171 726	519 205	16 676 593	216 73	445 3	516 3	-	499 994	16 260
Aug	882 790	267 172	15 411	160 638	434 645	4 923 482	093 58	207 945	945	-	418 025	4 916
Sep	930 556	308 164	18 921	154 562	437 162	11 747 522	594 86	654 2	713 2	-	421 616	11 612
Oct	1 150 366	395 870	17 178	194 176	519 190	23 952 645	345 116	640 2	793 2	-	502 396	23 516
Nov	1 116 143	372 681	13 780	201 396	522 231	6 054 619	691 101	167 1	078 1	-	511 392	6 054
Dec	1 002 338	320 427	7 016	179 627	487 591	7 678 561	706 75	563 1	698 1	-	476 768	7 678
14 Jan	1 426 761	536 600	20 908	218 850	642 513	7 890 774	596 143	567 1	559 1	-	621 795	7 676
Feb	1 269 905	468 182	23 497	220 482	552 564	5 179 655	653 115	724 926	926	-	533 910	5 093
Mar	1 239 335	454 031	28 473	220 645	524 537	11 649 611	035 94	848 2	511 2	-	502 028	11 649
Apr	1 143 539	430 872	20 594	190 306	499 447	2 321 571	246 94	239 2	054 2	-	472 656	2 296
May	1 218 617	484 614	26 707	198 366	507 412	1 518 562	595 87	948 2	607 2	-	470 522	1 518
Jun	1 309 666	473 850	46 047	220 371	547 513	21 885 640	689 89	454 18	400 18	-	511 023	21 811
Jul	1 486 308	565 000	38 163	262 801	617 618	2 725 693	574 108	760 2	893 2	-	579 196	2 725
Aug	1 173 821	424 259	30 974	239 252	476 245	3 091 504	323 59	790 2	396 2	-	439 045	3 091
Sep	1 248 499	488 661	26 375	200 554	521 445	11 463 555	955 82	520 1	652 1	-	460 344	11 440
Oct	1 281 510	474 047	27 434	199 963	573 206	6 861 628	282 93	980 3	923 3	-	523 693	6 886
Nov	1 031 401	398 358	36 167	170 705	425 521	649 480	690 71	077 9	078 9	-	399 889	645
Dec	925 579	349 402	21 901	154 048	382 682	17 547 438	843 58	023 3	453 3	-	359 863	17 504
15 Jan	1 052 459	511 108	21 020	125 592	389 421	5 318 470	554 104	813 2	988 2	-	357 435	5 318

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.14 Unstripped State bonds
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
09	101 698	137 232	260 180	267 654	419 197	528 438	322 416	214 173	2.32	3.11	4.02	4.49	4.77	2.23	2.98	3.97	4.39	4.58
10	236 799	376 261	560 366	367 223	756 500	1 000 134	546 995	333 818	2.60	3.30	4.26	4.75	5.03	2.64	3.28	4.25	4.77	5.11
11	377 179	600 353	779 458	546 895	930 519	1 734 464	688 138	377 591	4.04	4.37	5.43	5.68	5.75	3.97	4.64	5.44	5.90	6.05
12	321 147	454 236	556 696	411 603	635 557	990 089	332 998	205 414	3.97	4.86	5.86	5.94	6.23	3.98	4.84	5.85	6.31	6.39
13	256 578	474 631	657 055	368 477	626 722	1 066 195	534 067	182 056	2.74	3.56	4.74	5.10	5.18	2.53	3.30	4.56	4.95	5.23
14	340 971	472 954	649 003	407 872	1 222 065	1 258 163	983 141	213 707	0.99	1.57	2.90	3.25	4.07	0.92	1.46	2.72	3.31	3.92
13 Jun	17 479	59 874	52 999	42 422	37 412	86 328	39 556	11 455	3.14	3.89	4.91	4.99	5.18	2.86	3.47	4.67	4.96	5.21
Jul	18 952	35 322	40 181	27 419	53 876	90 906	68 498	18 111	3.15	3.85	4.99	5.05	5.21	2.73	3.54	4.66	5.02	5.26
Aug	14 963	26 331	30 977	14 627	48 164	70 651	50 779	10 681	2.92	3.56	4.52	4.92	5.09	2.53	3.36	4.51	4.90	5.09
Sep	14 609	29 692	54 246	25 918	55 224	61 898	56 326	10 252	2.57	3.57	4.42	4.92	5.07	2.45	3.20	4.42	4.86	5.07
Oct	19 964	25 414	49 324	28 544	73 389	99 036	68 524	31 675	2.03	3.30	4.34	4.82	5.08	2.10	2.99	4.22	4.73	5.07
Nov	18 899	46 263	46 413	24 834	86 341	98 840	32 994	18 097	1.92	2.84	4.18	4.61	4.97	1.90	2.62	4.11	4.62	5.05
Dec	22 288	47 129	54 243	23 503	58 448	74 456	29 232	11 128	1.96	2.97	4.23	4.97	4.98	1.98	2.68	4.14	4.65	5.03
14 Jan	19 465	54 257	64 816	46 969	95 933	130 839	107 284	17 036	1.67	2.55	3.95	4.29	4.84	1.56	2.32	3.78	4.24	4.71
Feb	18 519	55 430	54 662	56 030	82 664	100 215	81 434	19 228	1.66	2.34	3.89	4.04	4.65	1.53	2.22	3.56	4.03	4.56
Mar	18 155	37 946	48 521	46 658	84 573	101 606	97 233	19 339	1.46	2.16	3.72	3.78	4.66	1.26	1.96	3.31	3.82	4.34
Apr	26 108	33 612	43 694	35 028	81 136	100 143	91 505	19 645	1.21	2.04	3.42	3.61	4.63	1.06	1.71	3.10	3.68	4.23
May	36 709	41 440	69 477	29 218	90 673	125 907	74 445	16 745	1.20	1.92	3.09	3.51	4.25	1.05	1.66	2.93	3.50	4.08
Jun	35 669	36 175	78 732	37 398	105 762	101 124	65 839	13 151	0.94	1.40	2.90	3.26	4.00	0.85	1.37	2.71	3.30	3.92
Jul	30 376	40 174	75 358	30 724	150 355	119 080	99 626	19 307	0.75	1.33	2.86	3.32	4.30	0.67	1.26	2.67	3.34	3.98
Aug	33 570	37 725	34 620	19 364	126 193	75 324	81 167	16 297	0.61	1.10	2.55	3.08	3.90	0.58	1.08	2.42	3.04	3.66
Sep	25 476	30 800	50 790	30 466	127 360	99 584	103 157	21 027	0.58	1.05	2.10	2.83	3.58	0.52	0.94	2.20	2.84	3.56
Oct	35 951	41 202	45 434	27 946	121 271	89 529	95 300	17 414	0.63	0.92	2.19	2.75	3.45	0.61	0.98	2.11	2.75	3.47
Nov	29 839	33 904	39 916	26 593	86 541	114 209	48 639	18 718	0.63	1.03	2.17	2.74	3.48	0.67	1.05	2.07	2.76	3.50
Dec	31 134	30 289	42 984	21 476	69 604	100 603	37 512	15 800	0.65	1.07	2.02	1.87	3.15	0.66	0.98	1.79	2.41	3.13
15 Jan	41 557	34 701	54 870	23 309	112 787	139 704	82 253	21 927	0.54	1.02	1.68	2.11	2.84	0.53	0.83	1.54	2.11	2.77

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market
**22.15 Unstripped State bonds
Spot sell/buy-back transactions
Turnover and interest rates**
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	5 636 474	740 135	54 073	15 212	6 025	102	0.61	0.61	0.63	0.67	0.74	0.61	0.61	0.63	0.67	0.73
10	5 654 693	885 793	70 140	13 452	4 489	-	0.39	0.49	0.56	0.72	0.80	0.39	0.50	0.57	0.74	0.83
11	6 217 405	843 509	199 119	18 485	5 897	2 392	0.87	1.01	1.15	1.35	1.79	0.87	1.03	1.17	1.35	1.78
12	4 218 743	729 470	94 008	5 916	225	51	0.18	0.37	0.41	0.58	0.57	0.18	0.37	0.41	0.56	0.68
13	4 509 846	818 114	128 785	9 997	123	7	0.08	0.20	0.33	0.44	0.40	0.08	0.20	0.34	0.45	0.56
14	5 147 894	991 051	108 751	20 088	2 774	143	0.09	0.13	0.14	0.19	0.32	0.09	0.13	0.14	0.23	0.32
13 Jun	382 199	63 895	6 265	1 218	2	-	0.13	0.25	0.34	0.41	0.54	0.13	0.26	0.34	0.43	0.54
Jul	433 804	71 249	12 526	1 619	-	7	0.13	0.27	0.38	0.40	0.10	0.13	0.27	0.38	0.41	-
Aug	351 679	74 712	7 825	429	-	-	0.06	0.24	0.41	0.48	0.55	0.06	0.24	0.41	0.49	0.55
Sep	365 442	61 862	7 611	2 247	-	-	0.05	0.19	0.36	0.36	0.56	0.05	0.19	0.36	0.36	0.56
Oct	425 691	75 445	16 918	1 135	-	-	0.07	0.13	0.33	0.54	0.57	0.07	0.13	0.33	0.57	0.57
Nov	455 072	52 981	13 067	1 110	2	-	0.10	0.16	0.20	0.24	-	0.10	0.16	0.20	0.24	-
Dec	410 612	70 379	6 060	540	-	-	0.15	0.19	0.48	0.78	-	0.15	0.19	0.51	0.78	-
14 Jan	509 618	113 010	17 453	2 432	-	-	0.15	0.19	0.20	0.37	0.33	0.15	0.19	0.20	0.37	0.38
Feb	462 336	84 420	3 429	1 738	641	-	0.18	0.26	0.24	0.23	0.33	0.18	0.26	0.24	0.22	0.33
Mar	452 495	60 963	8 726	1 134	1 219	-	0.20	0.21	0.25	0.23	0.68	0.20	0.22	0.25	0.26	0.68
Apr	417 779	65 546	13 515	2 236	371	-	0.26	0.31	0.25	0.49	0.35	0.26	0.32	0.25	0.49	0.35
May	437 529	60 124	9 203	256	200	100	0.27	0.28	0.30	0.36	-	0.27	0.30	0.30	0.36	-
Jun	464 820	76 336	5 442	831	40	43	0.08	0.10	0.15	0.17	0.29	0.08	0.10	0.14	0.17	0.29
Jul	510 710	88 956	16 386	1 566	-	-	0.04	0.08	0.06	0.10	-	0.04	0.08	0.06	0.10	-
Aug	385 352	82 058	7 463	1 373	-	-	-0.02	0.05	0.06	0.19	0.33	-0.02	0.06	0.06	0.19	0.33
Sep	427 226	86 890	4 995	2 123	211	-	-0.01	0.01	0.01	0.08	-	-0.01	0.02	0.01	0.08	-
Oct	454 756	102 239	12 446	3 765	-	-	-0.01	0.01	0.03	0.08	0.17	-0.01	0.01	0.03	0.06	0.17
Nov	340 856	77 189	5 613	1 770	93	-	-0.01	0.04	0.05	0.12	0.17	-0.01	0.05	0.05	0.12	0.17
Dec	284 418	93 319	4 080	865	-	-	-0.04	0.01	0.13	-0.09	0.20	-0.03	0.02	0.14	0.30	0.20
15 Jan	292 398	81 425	11 027	3 229	1 343	-	-0.07	-0.02	0.01	0.06	-	-0.07	-0.02	0.01	0.06	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market
**22.16 Unstripped State bonds
Repurchase agreements
Turnover and interest rates**
EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	5 697 686	382 468	13 316	3 418	1 240	63	0.60	0.60	0.61	0.77	0.83	-	-	-	-	-
10	3 728 173	228 746	7 864	1 940	602	-	0.42	0.50	0.62	0.83	1.00	-	-	-	-	-
11	2 558 669	176 745	4 081	832	528	7	0.93	1.02	1.17	1.67	2.04	-	-	-	-	-
12	1 796 173	123 419	2 280	487	147	-	0.22	0.28	0.38	0.84	1.35	-	-	-	-	-
13	1 796 763	87 236	3 723	464	576	-	0.09	0.16	0.31	0.60	0.99	-	-	-	-	-
14	2 398 924	92 090	4 043	566	714	6	0.12	0.13	0.19	0.22	0.46	-	-	-	-	-
13 Jun	128 450	4 543	193	22	42	-	0.13	0.16	0.26	0.57	1.39	-	-	-	-	-
Jul	165 212	5 735	647	56	77	-	0.14	0.17	0.31	0.28	1.52	-	-	-	-	-
Aug	150 990	9 549	83	13	3	-	0.08	0.15	0.31	0.51	0.70	-	-	-	-	-
Sep	149 035	5 153	300	22	52	-	0.07	0.12	0.34	0.90	1.37	-	-	-	-	-
Oct	181 892	11 768	429	41	46	-	0.08	0.13	0.30	0.39	0.71	-	-	-	-	-
Nov	197 472	3 703	166	18	36	-	0.11	0.13	0.24	0.72	0.68	-	-	-	-	-
Dec	167 482	11 642	394	18	91	-	0.15	0.18	0.51	0.79	1.13	-	-	-	-	-
14 Jan	206 086	12 280	225	58	201	-	0.16	0.19	0.25	0.34	0.87	-	-	-	-	-
Feb	216 025	3 948	390	62	57	-	0.18	0.21	0.27	0.35	0.35	-	-	-	-	-
Mar	216 280	4 037	235	33	60	-	0.21	0.22	0.29	0.40	0.33	-	-	-	-	-
Apr	177 729	11 765	740	44	29	-	0.26	0.29	0.31	0.28	0.68	-	-	-	-	-
May	191 052	7 158	135	13	8	-	0.27	0.26	0.31	0.32	0.81	-	-	-	-	-
Jun	212 171	7 985	122	41	52	-	0.09	0.09	0.12	0.22	0.52	-	-	-	-	-
Jul	256 990	5 120	515	136	39	-	0.06	0.08	0.12	0.07	0.16	-	-	-	-	-
Aug	226 767	12 229	232	10	13	-	0.05	0.06	0.08	0.13	0.18	-	-	-	-	-
Sep	194 823	5 319	287	75	50	-	0.05	0.04	0.11	0.15	0.92	-	-	-	-	-
Oct	195 522	3 957	348	55	82	-	0.04	0.04	0.15	0.08	0.19	-	-	-	-	-
Nov	164 821	5 463	329	19	72	0	0.03	0.06	0.12	0.14	0.13	-	-	-	-	-
Dec	140 659	12 828	486	19	50	5	0.04	0.05	0.11	0.13	0.35	-	-	-	-	-
15 Jan	117 527	7 718	222	92	32	-	0.06	0.06	0.07	0.06	0.09	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.17 Unstripped State bonds
Yield indices and supplementary statistics

Base December 1987 = 100

	Return indices			Expected risk statistics				
	Total return index	Price return index	Interest return index	Maturity		Volatility	Semielasticities	
				Average remaining maturity	Duration		Sensitivity	Convexity
1	2	3	4	5	6	7	8	
08	643.51	136.64	470.96	7.30	5.40	-6.14	-5.21	0.582
09	674.29	136.52	493.92	7.12	5.18	-5.81	-5.00	0.561
10	647.73	124.72	519.33	7.69	5.31	-5.24	-5.04	0.573
11	684.35	125.17	546.75	7.49	5.13	-5.07	-4.87	0.568
12	751.05	130.10	577.29	9.42	6.44	-6.55	-6.13	0.748
13	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
13 Jun	781.89	132.18	591.52	9.10	6.23	-6.53	-5.94	0.736
Jul	801.97	135.09	593.68	11.78	8.23	-8.69	-7.87	1.017
Aug	812.97	136.38	596.11	11.74	8.20	-8.81	-7.85	1.017
Sep	825.73	137.94	598.59	11.67	8.15	-8.91	-7.81	1.012
Oct	834.43	138.82	601.08	11.58	8.08	-8.93	-7.75	1.002
Nov	851.23	141.16	603.02	11.49	8.00	-8.93	-7.68	0.991
Dec	846.27	139.68	605.85	11.43	7.92	-8.79	-7.59	0.976
14 Jan	868.29	143.11	606.74	11.41	8.12	-9.18	-7.80	1.012
Feb	895.01	146.77	609.81	11.39	8.14	-9.61	-7.85	1.028
Mar	915.39	149.57	612.00	11.36	8.14	-9.89	-7.87	1.035
Apr	930.73	151.55	614.16	11.32	8.12	-10.09	-7.86	1.037
May	939.91	152.48	616.41	11.24	8.05	-10.13	-7.80	1.029
Jun	957.58	154.85	618.40	11.23	8.05	-10.40	-7.82	1.035
Jul	966.59	155.73	620.69	11.40	8.35	-10.64	-8.11	1.081
Aug	1 011.90	162.53	622.58	11.47	8.46	-11.41	-8.25	1.113
Sep	1 009.59	161.53	625.03	11.37	8.35	-11.23	-8.14	1.093
Oct	1 007.66	160.60	627.42	11.27	8.25	-11.07	-8.04	1.075
Nov	1 020.75	162.18	629.39	11.28	8.26	-11.32	-8.06	1.081
Dec	1 037.86	164.29	631.73	11.30	8.30	-11.85	-8.13	1.098
15 Jan	1 068.37	168.62	633.59	11.35	8.55	-12.75	-8.40	1.149

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.18 Principal and interest components of stripped State debt
Turnover

EUR millions

	Whole market						Between account holders					
	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions	Total	Outright spot transactions	Outright forward transactions	Repurchase agreements	Spot sell/buy-back transactions	Forward sell buy-back transactions
	1	2	3	4	5	6	7	8	9	10	11	12
11	316 997	46 462	5 538	252 348	11 614	1 035	19 560	5 171	1 912	-	11 447	1 031
12	369 689	24 545	783	337 036	3 523	3 802	12 509	5 312	3	-	3 392	3 802
13	414 868	28 046	968	379 660	1 064	5 131	12 915	6 645	87	-	1 052	5 131
14	393 700	50 492	1 786	339 182	740	1 500	9 690	6 937	567	-	686	1 500
13 Jun	37 363	2 748	127	34 393	95	-	460	363	2	-	95	-
Jul	48 160	2 689	90	43 631	91	1 659	2 267	514	4	-	91	1 659
Aug	33 820	1 159	36	32 572	53	-	146	89	3	-	53	-
Sep	32 267	1 869	32	30 292	75	-	452	375	2	-	75	-
Oct	36 485	2 030	73	33 966	109	307	1 013	595	2	-	109	307
Nov	32 880	3 092	86	29 632	70	-	1 137	1 076	2	-	59	-
Dec	31 423	2 885	27	28 500	12	-	532	517	4	-	12	-
14 Jan	35 227	4 612	6	30 289	320	-	1 823	1 499	4	-	320	-
Feb	30 192	1 939	68	28 175	11	-	428	416	2	-	11	-
Mar	29 745	2 727	3	26 542	105	368	900	476	2	-	54	368
Apr	24 609	2 424	13	22 113	58	-	523	464	2	-	58	-
May	34 082	5 099	234	28 732	18	-	518	503	1	-	14	-
Jun	35 978	2 588	121	32 862	42	365	902	492	4	-	42	365
Jul	47 834	9 128	334	38 367	5	-	1 038	849	184	-	5	-
Aug	34 192	3 340	180	30 656	16	-	164	148	-	-	16	-
Sep	38 094	5 659	387	31 642	34	372	1 458	728	324	-	34	372
Oct	22 996	4 774	367	17 799	56	-	598	502	39	-	56	-
Nov	31 631	4 385	28	27 178	39	-	354	309	6	-	39	-
Dec	29 120	3 816	46	24 826	36	395	982	551	-	-	36	395
15 Jan	34 571	5 729	53	27 691	143	955	1 521	542	0	-	25	955

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.19 Principal and interest components of stripped State debt
Outright spot transactions
Turnover and interest rates

EUR millions and percentages

	Turnover								Interest rates									
	Whole market								Whole market					Between account holders				
	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years	3 years	5 years	10 years	15 years	30 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
11	2 111	4 723	1 902	2 114	3 520	5 379	7 017	19 695	3.96	4.78	5.60	6.15	6.04	3.92	4.75	5.51	6.15	6.13
12	1 393	1 226	1 131	1 327	3 165	3 885	5 209	7 209	4.06	4.96	6.19	6.58	6.42	3.86	5.02	6.11	6.38	6.64
13	1 801	1 602	1 032	1 225	4 074	2 897	4 604	10 810	2.69	3.34	4.94	5.32	5.54	2.71	3.35	4.63	5.14	-
14	4 199	3 916	3 636	3 491	9 405	8 241	4 599	13 005	0.91	1.46	2.95	3.63	3.56	0.99	1.54	3.13	3.72	3.60
13 Jun	87	118	81	61	307	347	407	1 341	2.94	3.59	4.95	5.38	5.40	3.14	3.62	4.87	5.15	-
Jul	233	154	41	81	728	215	246	991	3.06	3.38	-	5.31	5.41	2.88	3.46	-	5.20	-
Aug	35	373	24	34	41	134	74	444	2.88	3.30	4.77	5.20	5.52	2.96	3.27	-	5.20	-
Sep	114	51	83	109	98	155	207	1 051	2.63	3.28	4.76	5.18	-	2.74	3.26	-	5.10	-
Oct	276	98	110	144	384	389	115	514	2.27	3.00	4.51	5.02	-	2.43	2.94	-	-	-
Nov	223	105	86	72	433	143	151	1 879	1.97	2.62	4.42	5.04	-	1.97	2.45	4.38	5.08	-
Dec	265	94	108	158	476	438	283	1 062	2.16	2.60	4.34	5.04	-	2.17	-	4.35	4.98	-
14 Jan	263	90	219	126	993	966	277	1 679	1.64	2.36	3.95	4.68	-	1.62	2.30	4.01	4.79	-
Feb	105	88	78	127	313	341	208	679	1.60	2.43	3.91	4.26	-	1.58	2.45	-	-	-
Mar	178	187	112	138	374	331	168	1 241	1.29	2.14	3.48	4.07	-	1.23	2.12	3.43	4.10	-
Apr	237	168	180	109	602	250	281	596	1.17	1.93	3.26	4.05	-	1.10	1.86	3.33	4.06	-
May	297	322	324	245	1 244	1 104	691	873	0.82	1.75	3.18	3.87	-	1.11	1.70	3.23	-	-
Jun	348	251	74	220	500	309	118	769	0.68	1.41	2.93	3.68	-	0.92	1.40	2.76	-	-
Jul	872	1 001	534	705	1 713	2 324	164	1 815	0.75	1.40	2.83	3.66	-	0.83	1.50	2.85	3.54	-
Aug	340	172	326	461	528	265	380	867	0.70	0.92	2.78	3.36	-	0.72	1.15	-	-	-
Sep	321	356	301	671	1 059	700	706	1 545	0.70	0.85	2.50	3.10	-	0.68	0.89	2.28	3.18	-
Oct	670	539	420	277	657	585	377	1 250	0.51	0.83	2.28	3.08	3.72	0.76	1.02	-	3.23	-
Nov	374	551	452	201	936	461	654	757	0.54	0.83	2.42	3.11	3.77	0.69	1.13	-	3.12	3.77
Dec	196	192	616	212	486	606	576	933	0.55	0.75	1.99	2.72	3.19	0.70	1.01	-	-	3.44
15 Jan	628	165	542	164	782	653	953	1 843	0.38	0.70	1.69	2.27	2.54	0.48	0.86	-	2.34	2.55

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.20 Principal and interest components of stripped State debt
Spot sell/buy-back transactions
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	3 798	3 838	3 668	14	6	290	0.81	0.67	1.08	1.45	-	0.78	0.67	1.08	1.45	-
12	418	1 486	1 183	68	32	337	0.11	0.19	0.92	-	-	0.11	0.19	0.92	-	-
13	320	694	45	0	0	4	0.04	0.14	1.04	0.73	1.05	0.04	0.14	1.04	0.73	1.05
14	249	174	316	-	-	2	0.07	0.03	0.22	-	-	0.07	0.03	0.07	-	-
13 Jun	14	80	0	-	-	0	0.06	0.28	1.11	0.66	-	0.06	0.28	1.11	0.66	-
Jul	36	54	-	-	0	0	0.06	0.30	1.12	-	-	0.06	0.30	1.12	-	-
Aug	37	16	0	-	-	0	0.04	0.14	-	-	-	0.04	0.14	-	-	-
Sep	51	24	-	-	0	-	0.02	0.18	1.13	-	-	0.02	0.18	1.13	-	-
Oct	49	17	40	-	0	2	0.03	0.07	-	0.80	-	0.03	0.07	-	0.80	-
Nov	32	38	-	-	-	-	0.05	0.13	-	-	-	0.03	0.13	-	-	-
Dec	11	0	-	-	-	-	0.05	-	-	-	-	0.05	-	-	-	-
14 Jan	10	2	308	-	-	-	0.07	0.05	-	-	-	0.07	0.05	-	-	-
Feb	10	0	-	-	-	-	0.08	0.10	-	-	-	0.08	0.10	-	-	-
Mar	18	87	-	-	-	-	0.12	-	0.36	-	-	0.12	-	-	-	-
Apr	19	36	-	-	-	2	0.15	-	0.07	-	-	0.15	-	0.07	-	-
May	18	-	-	-	-	-	0.15	-	-	-	-	0.15	-	-	-	-
Jun	41	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	12	4	-	-	-	-	-0.05	0.02	-	-	-	-0.05	0.02	-	-	-
Sep	12	14	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	40	16	-	-	-	-	-0.01	-	-	-	-	-0.01	-	-	-	-
Nov	27	12	-	-	-	-	0.12	-	-	-	-	0.12	-	-	-	-
Dec	35	1	-	-	-	-	0.10	-	-	-	-	0.10	-	-	-	-
15 Jan	77	66	-	-	-	-	-0.15	-	-	-	-	-0.15	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.21 Principal and interest components of stripped State debt
Repurchase agreements
Turnover and interest rates

EUR millions and percentages

	Turnover						Interest rates									
	Whole market						Whole market					Between account holders				
	Over-night	Up to 1 month	1 - 3 months	3 - 6 months	6 - 12 months	Over 12 months	Over-night	1 week	1 month	3 months	6 months	Over-night	1 week	1 month	3 months	6 months
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
11	240 966	11 116	71	24	22	149	0.93	1.09	1.21	1.45	1.96	-	-	-	-	-
12	320 531	16 131	65	36	50	223	0.21	0.29	0.62	0.83	1.27	-	-	-	-	-
13	368 415	11 110	46	12	16	60	0.08	0.19	0.76	0.56	1.23	-	-	-	-	-
14	332 391	6 637	117	16	17	4	0.11	0.16	0.28	0.37	0.30	-	-	-	-	-
13 Jun	34 146	242	1	-	3	-	0.13	0.18	0.84	0.47	-	-	-	-	-	-
Jul	43 285	290	2	-	3	51	0.12	0.29	0.87	-	-	-	-	-	-	-
Aug	30 829	1 733	3	-	7	-	0.05	0.26	0.80	0.50	-	-	-	-	-	-
Sep	30 170	119	1	0	1	-	0.04	0.16	0.78	0.49	0.74	-	-	-	-	-
Oct	32 348	1 614	1	2	1	-	0.07	0.16	0.49	0.49	1.48	-	-	-	-	-
Nov	29 535	85	4	7	0	-	0.10	0.12	0.51	0.44	-	-	-	-	-	-
Dec	26 963	1 529	9	-	-	-	0.14	0.18	0.37	0.35	-	-	-	-	-	-
14 Jan	28 762	1 512	15	-	0	-	0.15	0.18	0.47	0.49	-	-	-	-	-	-
Feb	28 023	149	2	0	-	-	0.19	0.27	0.39	0.34	-	-	-	-	-	-
Mar	26 383	155	4	-	-	-	0.22	0.27	0.35	0.54	-	-	-	-	-	-
Apr	21 218	875	11	8	-	2	0.27	0.24	0.54	0.37	0.40	-	-	-	-	-
May	28 591	121	13	5	-	2	0.28	0.24	0.37	0.38	-	-	-	-	-	-
Jun	32 452	410	1	-	-	-	0.08	0.25	0.33	0.20	-	-	-	-	-	-
Jul	38 213	138	7	3	6	-	0.04	0.15	0.18	-	0.20	-	-	-	-	-
Aug	28 938	1 710	9	-	-	-	0.01	0.13	0.18	0.11	-	-	-	-	-	-
Sep	31 534	99	10	-	-	-	0.02	0.05	0.13	-	-	-	-	-	-	-
Oct	17 686	95	8	-	9	-	0.01	0.05	0.10	-	-	-	-	-	-	-
Nov	26 745	417	15	-	-	-	0.01	0.05	0.17	0.15	-	-	-	-	-	-
Dec	23 846	956	23	-	1	-	0.01	0.05	0.20	0.74	-	-	-	-	-	-
15 Jan	26 511	1 171	8	0	-	-	0.01	0.06	0.28	0.81	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Book-entry debt market

22.22 Unstripped State debt
Turnover ratios

(Turnover / Outstanding amounts) * 100

	Short-term State debt: Treasury bills								Medium and long-term State debt: Unstripped State bonds							
	Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions		Outright spot transactions		Forward spot transactions		Repurchase agreements		Spot Sell/buy-back transactions	
	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders	Whole market	Between account holders
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09	22.54	9.51	0.82	0.85	245.10	-	88.88	88.58	57.74	14.08	3.54	0.13	159.69	-	166.68	153.47
10	40.50	8.58	1.17	0.02	154.88	-	124.55	122.61	88.91	18.56	2.91	0.15	84.95	-	141.43	130.65
11	81.64	12.90	2.22	0.75	112.73	-	146.48	140.11	112.58	15.08	3.29	0.20	51.20	-	135.85	123.60
12	84.67	18.65	1.67	0.32	71.41	-	150.30	147.69	64.76	10.90	2.18	0.17	31.89	-	83.59	78.44
13	82.91	22.24	1.83	0.44	51.30	-	121.33	117.77	61.24	15.34	3.24	0.43	27.67	-	80.15	77.09
14	75.54	29.12	2.64	0.57	58.26	-	80.35	78.42	73.16	14.54	4.56	0.67	32.91	-	82.74	77.53
13 Jun	85.69	17.80	2.01	0.49	50.83	-	108.43	104.90	60.44	13.85	3.65	0.53	23.17	-	78.88	74.66
Jul	75.14	17.89	1.84	0.27	49.42	-	128.13	125.75	61.83	12.85	3.39	0.62	30.06	-	90.87	87.51
Aug	67.91	15.13	0.70	0.14	52.41	-	153.16	150.77	46.46	10.12	2.68	0.16	27.94	-	75.59	72.70
Sep	74.28	23.71	1.10	0.19	49.63	-	163.94	160.51	52.84	14.86	3.24	0.47	26.50	-	74.96	72.30
Oct	79.70	25.91	0.89	0.42	56.15	-	132.70	126.78	68.51	20.19	2.97	0.48	33.60	-	89.85	86.94
Nov	68.57	24.44	0.30	0.19	50.75	-	104.36	99.93	63.53	17.25	2.35	0.18	34.33	-	89.02	87.17
Dec	83.34	29.02	1.38	0.86	41.76	-	87.48	81.76	54.11	12.76	1.18	0.29	30.33	-	82.34	80.51
14 Jan	87.97	35.05	2.68	0.49	55.25	-	110.05	105.89	89.43	23.93	3.48	0.26	36.47	-	107.09	103.63
Feb	89.50	40.96	0.79	0.30	55.94	-	99.17	97.54	76.54	18.92	3.84	0.15	36.05	-	90.34	87.29
Mar	71.85	27.45	0.93	0.27	64.34	-	85.43	84.22	73.02	15.25	4.58	0.40	35.49	-	84.36	80.74
Apr	78.63	28.88	0.79	0.59	85.25	-	82.71	81.49	69.60	15.22	3.33	0.33	30.74	-	80.68	76.35
May	88.66	29.74	3.15	1.23	79.66	-	78.80	75.15	76.66	13.91	4.22	0.41	31.38	-	80.27	74.44
Jun	77.38	34.88	1.99	0.39	41.74	-	73.41	72.09	73.35	13.85	7.13	2.85	34.11	-	84.75	79.10
Jul	68.45	28.10	1.58	0.18	47.05	-	81.59	80.74	88.58	17.05	5.98	0.45	41.20	-	96.83	90.81
Aug	50.64	19.92	1.83	0.21	37.08	-	63.27	62.41	66.18	9.33	4.83	0.37	37.32	-	74.29	68.48
Sep	65.21	24.94	4.01	0.48	59.90	-	76.94	73.30	75.30	12.72	4.06	0.25	30.90	-	80.35	70.94
Oct	89.64	33.42	6.83	0.62	58.12	-	81.49	78.81	74.13	14.70	4.29	0.61	31.27	-	89.63	81.89
Nov	70.62	24.79	6.02	1.49	59.11	-	66.08	64.39	61.57	10.99	5.59	1.40	26.39	-	65.77	61.81
Dec	68.97	22.36	0.96	0.56	55.89	-	66.42	66.16	53.49	8.88	3.35	0.53	23.58	-	58.59	55.09
15 Jan	68.14	25.16	1.01	0.42	53.73	-	60.16	59.75	76.01	15.59	3.13	0.44	18.68	-	57.91	53.16

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

EUR million

	Resident corporations							Non-resident corporations		
	Total 1 = 2 a 7	Oil and energy 2	Basic Materials, industry and construction 3	Consumer goods 4	Consumer services 5	Technology and telecommunications 6	Financial and real state services 7	of which		
								Total 8	Latibex 10	
										Alternative equity market
09	567 989	129 535	54 282	40 398	23 826	92 395	227 553	26 364	510 330	415 402
10	494 798	112 875	45 821	47 832	25 249	86 939	176 082	27 421	573 389	438 001
11	442 034	95 475	40 216	55 063	20 883	68 687	161 710	24 260	521 321	406 499
12	459 336	85 491	36 445	87 112	22 840	56 945	170 503	24 356	484 930	352 262
13	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
13 Aug	486 872	90 914	40 172	83 600	31 287	60 178	180 721	26 169	425 736	278 448
Sep	536 894	96 663	43 609	92 729	35 688	66 709	201 496	26 840	452 822	300 435
Oct	585 655	105 704	47 025	97 565	39 320	74 433	221 608	27 775	464 926	304 833
Nov	584 498	107 329	46 560	96 978	39 759	70 655	223 217	28 186	459 796	294 366
Dec	595 395	107 404	47 279	98 901	41 336	71 184	229 292	28 341	444 798	273 046
14 Jan	597 854	105 165	49 210	94 516	42 572	69 114	237 276	28 864	418 354	252 939
Feb	613 061	111 578	51 747	91 288	42 974	69 008	246 466	29 397	415 443	246 279
Mar	630 783	118 460	53 927	93 793	42 394	70 634	251 574	29 586	426 033	258 664
Apr	637 962	120 935	54 798	92 701	41 133	72 678	255 718	29 887	431 123	262 924
May	660 951	124 997	58 614	92 220	41 789	74 696	268 634	30 810	441 723	266 691
Jun	671 106	128 199	59 892	96 171	42 186	74 774	269 885	31 196	446 678	275 494
Jul	661 737	128 510	56 978	91 902	42 691	71 917	269 740	31 535	463 100	296 861
Aug	664 604	128 904	56 071	93 192	43 144	70 745	272 546	31 884	490 083	321 646
Sep	669 681	133 152	54 433	90 832	43 159	72 139	275 967	31 968	490 908	290 897
Oct	635 097	115 085	51 983	92 554	44 208	70 302	260 965	31 605	447 236	269 923
Nov	658 044	117 684	50 852	96 813	46 340	75 479	270 876	32 528	423 729	244 337
Dec	638 472	111 382	51 011	96 981	47 555	72 822	258 721	32 560	392 773	224 277
15 Jan	660 295	117 329	54 293	107 175	51 460	80 622	249 415	36 175	401 705	218 004

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading				Memorandum item: public offerings 13	
	Total 1	Turnover						Total 8= 9 a 12	Bolsa de Madrid 9	Bolsa de Barcelona 10	Bolsa de Bilbao 11		Bolsa de Valencia 12
		Total 2=3 a 7	Banks 3	Electricity 4	Construction 5	Communi- cations 6	Rest 7						
09	898 195	897 187	368 613	128 162	26 556	208 076	165 780	1 008	912	87	1	8	7 189
10	1 038 259	1 037 283	463 005	94 111	33 120	253 550	193 498	975	788	181	4	3	39
11	926 265	925 330	337 426	90 109	35 024	211 433	251 339	935	725	210	-	0	3 872
12	696 262	695 752	284 446	78 071	24 996	111 282	196 956	510	416	94	-	0	1
13	698 744	698 261	285 469	82 762	32 236	106 512	191 283	482	361	121	-	-	242
14	884 349	883 869	343 688	110 054	43 849	114 198	271 080	480	360	120	-	-	202
14 J-J	74 939	74 899	31 595	9 848	3 691	6 672	23 094	40	30	10	-	-	-
15 J-J	93 850	93 850	45 347	11 189	4 501	8 302	24 472	40	30	10	-	-	13
13 Oct	91 508	91 468	38 055	5 888	2 809	21 954	22 761	40	30	10	-	-	-
Nov	67 126	67 086	21 091	4 259	2 941	17 802	20 993	40	30	10	-	-	-
Dec	60 333	60 293	20 790	8 297	4 699	9 292	17 215	40	30	10	-	-	-
14 Jan	74 939	74 899	31 595	9 848	3 691	6 672	23 094	40	30	10	-	-	-
Feb	50 973	50 933	22 021	4 515	3 519	4 881	15 997	40	30	10	-	-	-
Mar	64 726	64 686	25 127	7 823	3 786	8 043	18 908	40	30	10	-	-	-
Apr	78 741	78 701	28 153	8 163	3 572	15 788	23 026	40	30	10	-	-	-
May	72 282	72 242	20 229	7 104	3 164	15 194	26 551	40	30	10	-	-	2
Jun	75 549	75 509	23 218	10 826	3 826	8 021	29 619	40	30	10	-	-	93
Jul	90 178	90 138	44 299	12 346	3 542	5 720	24 532	40	30	10	-	-	0
Aug	44 238	44 198	17 453	4 408	2 677	4 072	15 587	40	30	10	-	-	0
Sep	62 114	62 074	25 607	6 262	2 854	9 974	17 377	40	30	10	-	-	24
Oct	95 633	95 593	45 624	8 751	3 691	8 935	28 592	40	30	10	-	-	-
Nov	94 176	94 136	30 965	15 497	5 221	16 234	26 218	40	30	10	-	-	-
Dec	80 799	80 759	29 398	14 511	4 306	10 665	21 880	40	30	10	-	-	83
15 Jan	93 850	93 850	45 347	11 189	4 501	8 302	24 472	40	30	10	-	-	13

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

Madrid Stock Exchange									IBEX-35 Index
Dec85=100	December 2004 = 1000							December 1989 = 3000	
General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications		
1	2	3	4	5	6	7	8	9	
09	1 241.72	1 250.53	1 362.39	1 632.37	879.32	1 170.75	1 119.05	1 408.16	10 092.7
10	1 003.73	1 142.42	1 155.41	1 910.66	878.81	800.18	749.12	1 227.54	10 200.7
11	857.65	1 111.65	989.76	2 019.69	665.86	649.01	596.99	971.29	9 734.6
12	824.70	933.94	910.28	3 142.23	750.17	618.38	568.30	793.86	7 583.2
13	1 011.98	1 110.94	1 173.12	3 679.89	1 191.80	741.55	675.40	975.06	8 715.6
14	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 528.8
14 Jan	1 012.85	1 097.24	1 210.61	3 546.66	1 223.44	754.93	687.37	946.45	9 920.2
Feb	1 034.34	1 153.63	1 266.60	3 446.43	1 244.37	777.24	708.29	941.89	10 114.2
Mar	1 056.06	1 208.73	1 309.62	3 521.29	1 225.20	788.73	719.08	962.53	10 340.5
Apr	1 070.05	1 225.24	1 325.87	3 480.67	1 189.88	802.48	731.71	996.77	10 459.0
May	1 106.04	1 280.28	1 363.62	3 476.85	1 220.65	836.35	763.81	1 022.86	10 798.7
Jun	1 116.05	1 312.55	1 390.32	3 618.97	1 207.51	836.78	764.13	1 023.08	10 923.5
Jul	1 092.82	1 301.53	1 333.70	3 437.57	1 142.70	829.10	757.83	995.84	10 707.2
Aug	1 094.63	1 310.87	1 318.29	3 489.67	1 168.37	831.14	760.90	979.51	10 728.8
Sep	1 104.62	1 333.61	1 276.58	3 420.53	1 163.50	843.10	774.08	1 007.73	10 825.5
Oct	1 062.15	1 290.11	1 219.55	3 478.50	1 202.93	787.94	720.91	985.28	10 477.8
Nov	1 090.60	1 331.85	1 181.54	3 638.35	1 277.05	795.34	726.06	1 056.24	10 770.7
Dec	1 042.46	1 242.30	1 152.30	3 624.84	1 310.66	752.19	685.97	999.69	10 279.5
15 Jan	1 051.80	1 312.94	1 236.94	4 016.61	1 428.04	685.59	618.10	1 104.36	10 403.3
15 Jan 1S	1 049.66	1 240.02	1 165.95	3 644.04	1 319.30	762.36	695.07	996.72	10 350.8
2S	982.54	1 200.93	1 156.41	3 598.05	1 287.70	675.81	611.56	962.81	9 719.0
3S	1 014.11	1 229.40	1 219.73	3 761.94	1 345.93	691.44	625.10	1 001.91	10 038.9
4S	1 069.19	1 319.61	1 242.82	4 027.94	1 429.72	715.85	647.40	1 087.28	10 581.5

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

Price earning ratio							
General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications	
1	2	3	4	5	6	7	
09	14.38	13.00	18.70	25.40	33.58	13.56	11.92
10	9.83	10.22	9.81	19.06	22.86	8.84	7.68
11	9.75	7.46	7.70	20.30	12.78	8.81	15.13
12	18.16	9.24	21.65	27.86	22.94	36.92	8.48
13	33.08	12.57	...	34.92	24.85	63.55	16.95
14	26.09	16.59	...	31.36	...	21.32	14.61
13 Aug	27.32	10.09	...	28.71	...	86.62	13.53
Sep	30.26	10.73	...	31.86	...	98.12	15.02
Oct	33.80	11.77	...	34.16	...	...	16.72
Nov	32.57	12.56	...	34.45	...	62.06	16.83
Dec	33.08	12.57	...	34.92	...	63.55	16.95
14 Jan	26.41	12.38	...	32.54	...	26.92	16.46
Feb	25.64	16.06	...	29.40	...	23.25	13.37
Mar	26.33	17.05	...	30.20	...	23.62	13.65
Apr	28.02	17.27	...	29.53	...	27.79	14.08
May	28.16	17.42	...	29.41	...	28.49	15.03
Jun	28.58	17.87	...	31.00	...	28.51	15.01
Jul	28.03	18.33	...	30.68	...	24.46	14.30
Aug	28.06	18.39	...	31.11	...	24.53	14.06
Sep	28.34	18.99	...	30.48	...	24.90	14.48
Oct	25.81	17.14	...	29.91	...	21.25	14.13
Nov	27.68	17.51	...	31.10	...	21.80	15.56
Dec	26.09	16.59	...	31.36	...	21.32	14.61
15 Jan	24.50	17.54	...	33.32	...	16.47	16.12

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Bonds. Turnover

Sociedades Rectoras de las Bolsas de Valores

EUR million

	Turnover											
	Total	Breakdown by Stock market				Breakdown by instruments						
		Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	Public Funds			Others debentures			
						Total	Treasury notes	Other	Total	Banks and Finance	Electrics	Other
1	2	3	4	5	6	7	8	9	10	11	12	
09	75 103	603	67 675	6 642	183	71 736	54	71 681	3 367	641	0	2 727
10	67 454	414	62 580	4 082	377	63 741	340	63 401	3 713	327	0	3 386
11	70 978	832	67 875	2 145	125	66 967	791	66 177	4 010	1 769	0	2 242
12	60 247	1 796	56 609	1 534	309	57 370	1 184	56 186	2 877	1 268	0	1 609
13	46 094	387	44 078	1 367	262	43 737	7	43 730	2 360	1 365	-	995
14	38 114	150	36 261	965	738	35 935	7	35 927	2 323	206	-	2 117
14 J-J	2 530	80	2 364	20	65	2 468	0	2 467	206	87	-	119
15 J-J	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31
13 Oct	5 578	85	5 017	395	80	5 109	0	5 108	469	95	-	374
Nov	3 694	70	3 573	29	22	3 593	0	3 593	104	81	-	23
Dec	2 953	36	2 846	23	48	2 863	0	2 863	90	43	-	48
14 Jan	2 530	80	2 364	20	65	2 468	0	2 467	206	87	-	119
Feb	2 418	27	2 209	53	129	2 259	0	2 259	159	38	-	121
Mar	4 182	26	3 518	117	520	3 622	-	3 622	559	37	-	522
Apr	3 687	1	3 573	110	3	3 667	-	3 667	20	9	-	12
May	3 009	2	2 863	143	2	2 998	0	2 998	11	10	-	1
Jun	2 732	1	2 638	75	17	2 705	7	2 698	27	20	-	7
Jul	4 509	1	4 397	112	0	4 508	-	4 508	1	1	-	0
Aug	2 459	0	2 412	47	0	2 459	0	2 459	0	0	-	-0
Sep	2 656	1	2 566	90	0	2 655	-	2 655	1	1	-	0
Oct	3 425	9	3 371	45	0	3 252	-	3 252	173	0	-	173
Nov	2 743	0	2 675	68	0	2 621	-	2 621	122	1	-	122
Dec	3 764	1	3 677	85	0	2 722	-	2 722	1 042	1	-	1 041
15 Jan	2 489	1	2 400	88	1	2 457	-	2 457	32	0	-	31

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Turnover						Interest rates			
	Outstanding amount	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
		Total	Between members							
1	2	3	4	5	6	7	8	9	10	
09	42 090	529 013	127 692	445 348	46 787	36 878	1.00	1.50	1.67	0.99
10	23 580	383 282	98 273	291 629	53 399	38 253	0.84	1.36	1.62	0.31
11	37 549	225 414	49 235	177 447	16 704	31 263	1.92	2.47	3.11	2.82
12	65 291	193 216	71 745	128 808	49 442	14 966	2.37	2.74	3.24	3.45
13	117 997	111 863	49 119	90 496	13 132	8 235	2.35	2.39	3.10	1.68
14	100 455	45 292	23 433	34 308	9 477	1 507	0.60	0.79	0.97	0.44
13 Jun	130 458	10 686	5 800	9 617	998	70	2.43	2.52	2.98	-
Jul	129 593	10 822	7 804	6 679	2 460	1 682	2.36	2.60	3.56	3.42
Aug	125 132	3 828	1 604	3 016	677	135	2.45	3.19	3.10	-
Sep	124 190	7 176	3 182	6 370	629	177	2.23	2.93	2.91	-
Oct	122 165	7 777	3 348	6 722	738	318	2.28	-	3.01	-
Nov	120 341	10 308	3 060	6 433	3 788	86	1.96	-	2.74	-
Dec	117 997	5 684	2 698	5 161	257	266	2.64	2.81	3.49	-
14 Jan	115 829	3 131	951	2 493	550	88	2.65	3.30	2.88	-
Feb	111 105	9 854	8 254	9 355	408	91	0.55	0.82	1.13	-
Mar	104 405	4 916	3 411	3 905	641	370	0.46	0.87	0.91	1.12
Apr	102 513	5 185	3 524	3 504	1 668	13	0.45	0.65	0.91	1.16
May	100 303	2 920	1 541	2 178	581	161	0.52	0.82	0.79	1.05
Jun	95 378	2 832	1 337	1 920	573	340	0.52	0.73	0.87	-
Jul	94 164	2 820	1 420	2 055	646	118	0.46	0.58	0.93	-
Aug	93 863	2 175	835	980	1 066	128	0.42	0.33	0.63	0.65
Sep	95 347	4 735	880	4 087	641	8	0.35	0.30	0.70	1.26
Oct	92 969	3 220	613	1 210	1 963	47	0.40	0.31	0.47	-
Nov	93 317	994	171	815	75	104	0.28	0.29	0.72	-
Dec	100 455	2 509	494	1 805	664	41	0.11	0.49	0.66	-
15 Jan	96 927	3 385	715	2 038	908	438	0.10	0.79	0.77	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)								Mortgage bonds					Other bonds				
	Maturity breakdown								Of wich:		Over 2 years			Of wich:		Over 2 years		
	Turnover	Turnover	Over 2 years			Over 6 years			Turnover	Between members	Turnover	Interest rate	Average maturity	Turnover	Between members	Turnover	Interest rate	Average maturity
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	3 169 995	62	62	0.75	2.7	8	-	1.0	247	193	200	3.84	8.6	2 923	2 704	2 617	3.46	23.7
10	3 277 590	183	183	0.66	3.6	41	0.72	3.1	266	200	194	3.78	5.1	3 011	2 818	2 342	3.74	20.2
11	5 223 087	133	126	2.92	4.8	71	1.89	5.9	601	515	474	4.65	5.1	4 622	4 405	4 071	5.00	29.1
12	2 375 540	525	437	1.65	6.8	102	1.13	6.3	929	793	572	4.70	5.1	1 446	1 256	1 128	5.80	19.2
13	1 181 539	107	24	0.18	2.3	19	0.18	2.2	336	255	296	2.94	7.7	845	707	536	3.91	11.2
14	1 054 700	22	15	-	1.8	14	-	1.5	388	296	315	1.80	9.8	666	517	476	2.30	9.4
13 Jun	71 637	11	10	-	6.0	4	-	10.2	27	21	23	2.87	7.1	45	36	25	3.72	12.0
Jul	102 578	-	-	-	-	-	-	-	15	10	10	3.30	4.0	88	73	51	5.02	11.1
Aug	78 197	-	-	-	-	-	-	-	22	9	21	2.90	13.1	56	47	39	5.63	12.7
Sep	51 845	-	-	-	-	-	-	-	14	7	12	3.33	9.0	38	30	23	4.18	9.3
Oct	104 781	-	-	-	-	-	-	-	52	49	50	2.40	13.4	52	42	33	3.12	9.8
Nov	40 837	5	5	-	9.0	5	-	9.0	10	5	8	3.23	5.6	31	17	19	2.61	4.9
Dec	113 311	1	0	-	4.5	-	-	-	22	15	16	2.20	8.4	92	78	62	2.89	13.2
14 Jan	87 833	4	-	-	-	-	-	-	25	20	22	1.89	10.5	63	49	42	3.21	10.9
Feb	134 075	-	-	-	-	-	-	-	38	31	33	1.67	9.9	96	80	79	2.50	21.8
Mar	139 409	1	1	-	2.6	-	-	-	49	40	41	2.22	10.9	91	78	68	2.36	9.0
Apr	117 148	-	-	-	-	-	-	-	43	39	36	2.10	9.3	74	62	45	2.02	4.8
May	125 341	-	-	-	-	-	-	-	44	37	36	2.02	9.0	82	65	61	2.27	6.1
Jun	99 124	1	-	-	-	-	-	-	18	12	14	2.03	8.9	81	68	57	1.99	4.6
Jul	97 206	13	12	-	11.5	12	-	11.5	22	16	14	2.00	8.8	76	61	53	1.73	6.9
Aug	46 383	1	-	-	-	-	-	-	31	28	24	1.51	10.5	15	10	10	2.04	3.6
Sep	50 812	-	-	-	-	-	-	-	25	17	20	1.54	10.0	25	12	20	2.74	15.6
Oct	55 117	-	-	-	-	-	-	-	28	23	18	1.62	10.3	27	19	18	1.86	12.8
Nov	41 996	3	2	-	6.8	2	-	6.8	28	15	26	1.55	11.4	14	4	8	2.40	6.6
Dec	60 256	-	-	-	-	-	-	-	37	18	31	1.39	9.0	23	10	15	2.44	10.8
15 Jan	46 405	-	-	-	-	-	-	-	22	16	19	1.31	9.3	24	16	17	1.93	15.2

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks		Traded volume	Open interest	Traded volume	Open interest
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest				
	1	2	3	4	5	6	7	8	9	10	11	12
09	5 752	55	44 587	799	436	94	33 510	7 728	-	-	-	-
10	6 639	43	19 684	1 679	297	54	37 607	8 553	-	-	-	-
11	5 591	48	27 579	1 948	220	37	29 410	8 898	-	-	-	-
12	4 988	51	21 246	1 307	421	57	34 507	8 261	-	-	-	-
13	5 778	74	14 994	962	517	57	26 945	8 219	-	-	-	-
14	7 236	87	13 356	550	732	63	25 635	7 280	-	-	-	-
13 Jun	567	63	2 465	1 412	52	78	2 576	9 664	-	-	-	-
Jul	473	66	764	931	35	79	2 030	10 754	-	-	-	-
Aug	437	68	31	938	53	81	1 298	11 411	-	-	-	-
Sep	441	76	1 987	1 199	33	78	2 485	10 974	-	-	-	-
Oct	545	90	921	1 110	54	101	3 403	12 162	-	-	-	-
Nov	556	82	1 086	1 718	41	114	2 431	12 483	-	-	-	-
Dec	479	74	2 559	962	59	57	2 633	8 219	-	-	-	-
14 Jan	660	78	755	1 201	83	80	2 905	8 690	-	-	-	-
Feb	523	74	1 961	2 221	56	99	1 468	9 257	-	-	-	-
Mar	582	77	1 843	1 818	49	87	2 374	8 260	-	-	-	-
Apr	559	81	645	1 362	59	92	1 777	8 905	-	-	-	-
May	535	85	1 454	929	44	101	1 804	9 568	-	-	-	-
Jun	540	85	1 869	779	83	84	2 301	8 449	-	-	-	-
Jul	585	86	685	629	45	95	2 330	9 023	-	-	-	-
Aug	542	81	45	659	60	104	1 145	9 552	-	-	-	-
Sep	583	82	1 618	815	69	102	2 040	9 203	-	-	-	-
Oct	875	86	472	1 046	77	105	2 473	10 261	-	-	-	-
Nov	622	87	230	1 060	49	107	2 116	10 589	-	-	-	-
Dec	630	87	1 777	550	58	63	2 902	7 280	-	-	-	-
15 Jan	771	96	471	724	36	70	1 590	8 165	-	-	-	-

CHAPTER 23 OUTPUT AND DEMAND

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Inter-mediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10			
08	M	118.3	126.5	119.8	105.2	106.7	133.4	123.8	108.7	150.8	103.8	
09	M	99.1	95.8	99.4	97.2	97.5	103.4	97.3	99.1	108.0	98.1	
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	M	98.0	81.3	98.4	96.3	97.2	100.1	97.3	98.0	88.5	99.1	
12	M	91.8	62.1	91.0	96.4	98.1	89.1	88.6	93.3	76.5	95.3	
13	M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1	
13 J-D	M	90.2	53.3	89.7	92.6	95.5	90.2	86.3	91.3	67.2	94.1	
14 J-D	MP	91.5	53.3	91.6	90.4	94.0	91.2	89.0	93.0	66.1	96.1	
13 Sep		92.6	60.0	92.7	88.9	95.0	94.7	89.5	93.1	72.8	95.5	
Oct		97.5	61.9	99.3	90.1	91.8	103.2	94.9	100.2	77.9	102.8	
Nov		91.8	57.2	92.4	91.8	90.8	96.7	87.4	94.0	67.9	97.1	
Dec		83.5	42.7	80.8	101.2	99.4	84.7	72.7	84.3	57.9	87.3	
14 Jan		89.5	52.6	88.5	99.4	97.0	83.6	86.8	92.2	59.4	96.0	
Feb		90.0	49.4	90.4	92.5	90.9	93.2	87.8	89.6	64.3	92.5	
Mar		95.4	53.2	96.6	92.0	93.1	100.6	93.9	94.7	69.2	97.7	
Apr		89.8	50.8	90.9	85.2	88.3	92.3	88.8	90.0	64.7	93.0	
May		95.7	56.2	97.2	85.1	92.3	98.7	95.2	96.5	69.5	99.7	
Jun		94.6	55.8	95.4	84.2	94.1	97.8	94.4	92.6	68.9	95.4	
Jul		100.7	56.3	100.6	93.0	104.2	99.9	97.6	102.7	75.9	105.8	
Aug		71.2	40.9	66.0	88.6	98.1	47.5	65.7	77.4	41.2	81.6	
Sep		96.0	61.3	96.4	91.5	96.1	97.7	92.9	98.1	69.6	101.4	
Oct	P	98.4	59.9	100.7	89.2	90.5	102.1	97.9	101.4	77.6	104.2	
Nov	P	91.4	56.8	92.9	86.9	87.5	93.9	90.4	93.3	70.3	96.0	
Dec	P	85.3	47.0	83.9	97.3	95.5	86.5	76.7	87.3	62.2	90.2	

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
08	M	126.5	110.6	133.7	119.8	98.7	111.7	119.4	118.0	138.5	122.8
09	M	95.8	92.0	97.4	99.4	97.9	106.1	105.1	93.3	111.1	98.0
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	81.3	69.3	84.7	98.4	100.2	97.9	102.8	94.6	92.3	103.0
12	M	62.1	64.2	60.6	91.0	97.1	97.3	103.3	89.8	85.8	94.2
13	M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
13 J-D	M	53.3	44.0	54.1	89.7	96.3	94.4	100.2	90.8	88.9	91.4
14 J-D	MP	53.3	44.2	54.6	91.6	100.1	98.0	95.9	93.0	83.3	94.3
13 Sep		60.0	56.6	59.2	92.7	99.1	90.7	97.1	96.0	102.5	93.5
Oct		61.9	57.0	61.4	99.3	105.2	97.1	128.4	105.1	95.5	89.4
Nov		57.2	59.8	54.2	92.4	97.7	98.4	95.5	95.6	86.9	78.7
Dec		42.7	45.2	40.0	80.8	97.9	87.9	64.1	78.2	61.1	74.9
14 Jan		52.6	57.4	49.1	88.5	103.5	87.5	94.9	85.7	85.3	111.4
Feb		49.4	41.7	50.1	90.4	97.1	76.8	103.1	88.3	91.1	117.6
Mar		53.2	40.5	55.0	96.6	99.4	89.6	112.1	100.1	91.1	112.2
Apr		50.8	38.2	52.7	90.9	94.5	97.4	90.2	94.4	85.3	87.2
May		56.2	40.2	59.1	97.2	99.2	112.7	114.0	106.5	78.8	87.0
Jun		55.8	40.4	58.8	95.4	96.3	104.2	113.8	100.9	76.0	93.6
Jul		56.3	36.4	60.9	100.6	104.9	120.2	90.4	110.9	98.5	121.1
Aug		40.9	29.5	42.3	66.0	95.7	93.7	60.1	38.6	65.8	61.9
Sep		61.3	56.5	61.8	96.4	104.2	99.0	103.4	101.6	102.3	95.8
Oct	P	59.9	50.9	61.0	100.7	108.0	104.5	101.0	107.1	85.6	88.3
Nov	P	56.8	55.4	56.4	92.9	99.4	96.7	99.5	95.7	75.3	78.2
Dec	P	47.0	43.2	47.4	83.9	98.6	93.3	67.8	82.0	64.7	77.1

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
08	M	143.4	104.8	113.6	110.7	97.3	91.3	111.3	148.6	118.7	139.2
09	M	107.6	95.2	99.3	99.2	95.4	91.4	92.5	105.4	89.7	106.8
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	94.4	99.9	91.8	99.2	101.1	100.5	98.8	90.8	101.1	98.1
12	M	78.7	99.6	82.3	105.2	94.1	100.2	90.0	75.5	93.6	82.9
13	M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
13 J-D	M	76.0	98.3	73.9	104.9	92.9	103.2	91.3	69.9	92.1	81.7
14 J-D	MP	79.4	98.1	72.9	106.4	97.2	101.3	95.5	71.4	95.9	80.8
13 Sep		71.1	96.4	71.4	103.5	96.0	100.7	96.5	73.1	94.0	85.2
Oct		87.9	105.8	84.0	102.5	97.4	115.2	99.1	78.4	99.2	91.0
Nov		84.8	99.2	79.1	90.4	89.4	116.4	91.4	71.3	93.9	82.2
Dec		73.1	87.0	70.7	108.5	75.2	87.3	73.4	58.9	78.0	68.0
14 Jan		74.5	102.5	67.6	101.9	95.0	102.9	94.3	64.8	98.2	77.8
Feb		75.0	96.2	68.5	100.0	94.5	101.1	96.4	67.8	97.5	84.1
Mar		80.0	101.0	78.9	109.6	100.8	108.9	102.1	75.3	107.1	88.9
Apr		84.9	100.0	76.7	108.3	97.2	97.2	97.0	71.5	98.5	83.3
May		88.5	102.7	74.9	110.2	102.5	110.7	102.4	78.7	105.3	90.3
Jun		88.2	97.5	69.9	108.9	99.5	103.7	100.1	77.3	102.0	85.2
Jul		90.6	105.1	64.4	110.2	107.4	117.2	105.0	79.0	94.5	90.6
Aug		44.1	83.6	56.5	103.3	85.1	60.3	67.4	56.8	67.2	49.9
Sep		75.7	97.4	81.2	102.8	100.8	104.4	101.7	74.2	99.6	82.7
Oct	P	89.6	103.6	82.2	104.3	103.1	113.2	105.2	79.1	103.5	88.2
Nov	P	86.8	97.6	77.5	105.1	94.0	106.6	96.9	72.1	98.6	80.5
Dec	P	75.2	89.9	75.9	111.8	86.5	89.4	77.1	60.0	79.1	67.9

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
08	M	131.8	140.8	142.5	123.8	129.1	157.4	113.4	148.3	105.2
09	M	97.1	102.8	104.5	89.2	113.1	109.6	94.8	123.4	97.2
10	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	M	88.8	97.0	108.0	104.7	89.2	90.6	95.5	94.1	96.3
12	M	72.1	87.6	107.9	93.0	87.2	76.3	94.0	81.6	96.4
13	M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
13 J-D	M	67.5	82.8	109.1	98.9	79.0	65.6	100.4	78.8	92.6
14 J-D	MP	77.3	85.5	103.0	106.9	78.6	64.3	105.5	78.0	90.4
13 Sep		72.4	93.6	111.6	108.6	80.3	66.4	109.1	79.3	88.9
Oct		74.7	96.7	122.3	117.2	96.1	75.1	109.5	89.9	90.1
Nov		76.0	83.8	118.6	107.5	86.4	65.9	103.6	87.9	91.8
Dec		72.7	69.2	128.0	78.8	60.5	59.4	90.1	82.8	101.2
14 Jan		64.2	79.1	91.9	100.3	72.2	55.8	94.0	72.9	99.4
Feb		70.0	83.3	97.2	115.4	84.3	62.2	107.1	73.2	92.5
Mar		79.5	90.6	109.4	118.2	92.6	65.6	112.8	80.2	92.0
Apr		68.4	77.4	102.8	109.9	72.0	64.6	105.4	76.6	85.2
May		75.0	86.4	106.8	120.5	83.8	66.3	110.0	75.6	85.1
Jun		85.6	92.3	117.7	119.2	77.7	67.4	115.3	74.4	84.2
Jul		85.6	95.5	115.0	122.8	79.6	77.0	119.3	78.5	93.0
Aug		41.1	58.8	55.9	43.1	35.2	39.0	51.7	68.7	88.6
Sep		85.8	96.8	110.5	116.7	89.4	66.8	105.0	84.0	91.5
Oct	P	88.1	97.6	109.4	123.7	99.2	76.8	124.8	86.2	89.2
Nov	P	86.4	91.1	107.0	107.7	82.2	67.1	119.9	86.9	86.9
Dec	P	97.6	77.4	112.6	84.8	74.4	63.3	100.6	78.1	97.3

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

		Gross domestic production							Gross domestic consumption							
		Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Degree of self-sufficiency (%)
						Total	Hydroelectric	Nuclear								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
09	P	30 278	107	3 810	12 16 021	2 271	13 750	10 327	129 773	63 473	9 562	31 219	15 324	10 194	23.3	
10	P	34 326	125	3 296	45 19 793	3 638	16 155	11 067	129 829	61 160	7 163	31 123	19 077	11 306	26.5	
11	P	31 883	102	2 648	46 17 673	2 631	15 042	11 414	129 257	58 372	12 709	28 930	17 149	12 097	24.7	
12	P	33 368	145	2 462	52 17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7	
12 J-D	P	33 368	145	2 462	52 17 786	1 767	16 020	12 923	130 135	53 978	14 986	28 184	18 750	14 237	25.7	
13 J-D	P	33 748	385	1 688	50 17 948	3 163	14 785	13 678	120 958	52 934	10 531	26 077	17 369	14 046	28.0	
12 Nov	P	2 618	33	238	5 1 282	172	1 110	1 061	10 755	4 371	1 254	2 583	1 374	1 171	24.3	
Dec	P	2 815	35	147	5 1 416	227	1 190	1 213	10 871	4 265	1 017	2 764	1 484	1 341	25.9	
13 Jan	P	2 969	35	149	5 1 501	251	1 250	1 279	10 701	4 237	882	2 796	1 470	1 316	27.7	
Feb	P	2 938	29	139	5 1 507	304	1 203	1 258	9 972	3 946	792	2 495	1 452	1 288	29.5	
Mar	P	3 032	32	46	5 1 791	376	1 415	1 158	10 160	4 382	456	2 383	1 754	1 185	29.8	
Apr	P	2 868	32	70	5 1 658	446	1 212	1 103	9 548	4 397	369	2 017	1 623	1 142	30.0	
May	P	2 697	34	104	3 1 411	325	1 086	1 145	9 452	4 264	594	2 019	1 400	1 175	28.5	
Jun	P	2 787	31	147	3 1 451	273	1 177	1 156	9 246	4 127	730	1 784	1 420	1 185	30.1	
Jul	P	2 973	34	176	4 1 629	236	1 393	1 130	10 909	4 927	1 431	1 845	1 538	1 168	27.3	
Aug	P	2 838	32	147	4 1 558	186	1 372	1 098	10 094	4 539	1 212	1 691	1 514	1 139	28.1	
Sep	P	2 680	31	189	4 1 452	158	1 294	1 004	9 883	4 355	1 175	1 934	1 381	1 038	27.1	
Oct	P	2 591	33	182	4 1 350	162	1 188	1 022	10 011	4 645	1 034	2 000	1 292	1 041	25.9	
Nov	P	2 829	31	214	4 1 352	243	1 109	1 227	10 103	4 567	650	2 363	1 275	1 248	28.0	
Dec	P	2 546	32	125	4 1 288	203	1 085	1 097	10 879	4 549	1 206	2 749	1 252	1 123	23.4	

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. OUTPUT AND DEMAND
B) Energy indicators

23.6 Electricity: production and consumption

Spanish electricity system unique transmission agent and operator (REE)

Millions of KWH

		Domestic production					Consumption			
		Total	Conventional thermal power (a)	Hydro-power	Nuclear	Special regime	Export -import	Gross domestic consumption	Generation and pumping consumption	Net domestic consumption
08		305 175	155 867	21 428	58 973	68 907	11 040	294 135	13 059	281 076
09		288 057	129 607	23 862	52 761	81 827	8 086	279 971	11 793	268 177
10		296 059	103 626	38 653	61 990	91 790	8 333	287 726	12 030	275 696
11		287 252	109 138	27 571	57 731	92 811	6 090	281 161	11 344	269 818
12		292 111	107 714	19 455	61 470	103 472	11 200	280 911	13 761	267 149
13		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
13 J-D		280 835	77 972	33 953	56 815	112 095	6 751	274 084	13 066	261 018
14 J-D	P	274 121	78 862	35 839	57 394	102 026	3 861	270 261	12 676	257 585
13 Oct		22 766	8 051	1 760	4 557	8 398	679	22 087	966	21 121
Nov		23 420	5 839	2 554	4 257	10 770	893	22 527	876	21 651
Dec		24 596	8 863	2 285	4 160	9 287	440	24 156	1 269	22 887
14 Jan	P	24 598	4 966	3 956	4 742	10 934	28	24 570	1 386	23 184
Feb	P	22 998	3 108	5 427	4 924	9 539	491	22 507	1 059	21 449
Mar	P	23 306	3 601	4 887	5 512	9 305	226	23 080	1 003	22 077
Apr	P	21 501	3 589	4 576	5 280	8 056	652	20 848	986	19 862
May	P	21 894	5 915	2 518	4 539	8 923	256	21 638	992	20 646
Jun	P	22 074	8 243	2 192	3 587	8 053	286	21 789	959	20 830
Jul	P	23 922	8 809	2 072	4 470	8 571	482	23 440	967	22 473
Aug	P	22 752	8 871	1 813	4 434	7 634	237	22 515	931	21 584
Sep	P	22 940	9 992	1 621	5 044	6 283	336	22 603	1 008	21 595
Oct	P	22 327	8 016	1 558	5 374	7 379	304	22 024	1 115	20 908
Nov	P	21 812	6 320	2 259	4 572	8 662	188	21 624	1 117	20 507
Dec	P	23 998	7 433	2 961	4 917	8 687	376	23 622	1 153	22 469

a. From 1 January 2011 GICC (Elcogás) has been included owing to the fact that, according to Royal Decree 134/2010, this power station is obliged to participate, as a selling unit using autochthonous coal as fuel, in the resolution of restrictions to supply guarantees.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Fomento

Units, 000s of m²

	New Buildings												Refur- bishing work Surface (000s of m²)	Demolition work Surface area (000s of m²)		Memo- randum item Increase in number of dwell- ings (units)
	Buildings to be constructed (units)						Surface area (000s of m²)							Totally demol- ished	Partly demol- ished	
	Total	Residential				Non resi- den- tial	Land or sites for resi- den- tial buildings	Of buildings				Surface (000s of m²)				
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial					
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
10	44 781	91 645	35 110	34 317	793	9 671	30 426	26 706	18 488	17 752	736	8 218	2 761	2 180	1 440	94 633
11	38 973	76 005	30 194	30 052	142	8 779	27 679	22 323	15 245	14 809	436	7 078	1 740	4 509	1 380	77 725
12	28 956	57 543	21 038	20 923	115	7 918	18 412	17 953	11 585	11 353	232	6 368	1 522	1 990	1 873	57 490
13	24 052	31 236	16 267	16 012	255	7 785	19 427	13 068	6 573	6 059	514	6 495	1 190	1 518	1 239	30 098
13 J-J	14 621	19 567	9 849	9 705	144	4 772	12 332	7 263	4 068	3 675	393	3 195	818	847	834	18 815
14 J-J	13 414	20 627	8 750	8 685	65	4 664	12 056	6 970	4 116	3 998	118	2 854	688	876	672	20 797
13 Apr	1 999	2 414	1 286	1 277	9	713	1 874	965	435	413	22	530	90	114	71	2 291
May	2 157	1 978	1 326	1 304	22	831	1 945	932	510	476	34	422	76	157	135	1 495
Jun	1 730	2 105	1 222	1 198	24	508	1 412	1 046	660	448	212	386	156	171	125	1 878
Jul	2 563	2 777	1 692	1 666	26	871	1 260	1 169	653	584	69	516	133	109	129	2 827
Aug	1 671	2 018	1 227	1 221	6	444	1 669	1 590	371	366	5	1 219	43	72	95	1 937
Sep	2 126	2 518	1 373	1 360	13	753	1 183	899	545	491	54	354	70	102	70	2 412
Oct	2 075	2 311	1 358	1 331	27	717	1 578	983	568	520	48	415	112	156	94	2 214
Nov	1 826	2 349	1 227	1 218	9	599	1 402	807	484	476	8	323	87	210	82	2 261
Dec	1 733	2 473	1 233	1 177	56	500	1 263	1 526	537	531	6	989	60	131	64	2 459
14 Jan	1 724	2 864	1 200	1 193	7	524	977	749	534	522	12	215	87	89	57	2 813
Feb	1 678	2 495	1 133	1 116	17	545	2 402	776	457	453	4	319	55	141	72	2 326
Mar	1 859	3 725	1 136	1 128	8	723	1 545	1 092	745	741	4	347	99	99	69	3 614
Apr	1 667	2 501	1 113	1 099	14	554	1 113	1 298	508	498	10	790	119	86	78	2 613
May	2 174	3 341	1 464	1 461	3	710	1 806	1 014	665	664	1	349	104	195	50	3 387
Jun	2 181	3 093	1 521	1 517	4	660	1 345	1 023	651	639	12	372	136	161	238	3 244
Jul	2 131	2 608	1 183	1 171	12	948	2 868	1 018	556	481	75	462	88	105	108	2 800

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Fomento

Units, 000s of m², EUR millions

	Project approvals											Certification of completion						
	Number of buildings (units)						Surface areas (000s of m²)					Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)		
	New			Extensions			Reforms		New			Extensions		New work, exten- sions and reforms	Memo- randum item: Reform of pre- mises, devel- opments and other		Total	Number of dwellings included
	Of which:			Of which:			Of which:		Of which:			Of which:						
Total	Intended for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	12	13	14	15	16	
11	28 623	23 076	78 286	3 777	2 833	34 498	28 610	19 958	14 129	1 119	416	11 321	820	64 197	157 405	17 215		
12	20 758	16 207	44 162	3 263	2 423	27 674	22 934	12 525	8 498	1 032	349	7 376	566	52 225	114 991	14 340		
13	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314		
13 J-D	16 676	12 839	34 288	2 399	1 708	27 303	22 290	10 243	6 776	762	277	6 207	485	38 380	64 817	8 314		
14 J-D	16 573	12 964	34 873	2 116	1 450	28 068	22 413	10 071	6 924	1 193	227	6 375	472	32 121	46 822	6 513		
13 Dec	1 102	858	2 884	185	124	1 864	1 513	782	542	59	19	462	34	3 398	5 236	739		
14 Jan	1 238	1 012	2 494	181	122	2 077	1 678	787	510	57	18	502	28	2 604	4 816	553		
Feb	1 344	1 024	2 660	186	140	2 146	1 791	745	520	85	21	498	38	2 748	4 385	522		
Mar	1 539	1 191	3 545	179	137	2 476	1 937	865	678	315	22	559	47	2 785	4 052	601		
Apr	1 329	1 085	2 981	171	135	2 484	1 906	929	598	49	21	534	34	2 400	3 631	591		
May	1 597	1 207	3 248	225	161	2 534	2 063	874	621	55	23	546	39	2 629	3 269	499		
Jun	1 441	1 086	3 064	205	135	2 545	2 025	811	615	53	19	558	44	2 775	4 352	593		
Jul	1 934	1 561	4 641	199	122	3 000	2 372	1 394	951	63	20	815	52	3 284	4 392	756		
Aug	915	747	2 082	121	83	1 549	1 232	588	392	35	12	340	18	1 368	2 165	271		
Sep	1 363	1 075	2 878	163	108	2 289	1 827	832	586	55	16	529	40	2 646	3 066	469		
Oct	1 517	1 153	3 265	204	140	2 688	2 175	1 003	630	91	24	652	51	3 014	5 352	690		
Nov	1 157	904	2 149	150	94	2 294	1 803	609	447	57	19	410	32	2 976	4 343	504		
Dec	1 199	919	1 866	132	73	1 986	1 604	635	376	278	13	432	50	2 892	2 999	463		

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Fomento

EUR millions

	General government (S.13)								State-owned entities (S.11)		
	Total 1=2+9	Total 2=3+8	Building					Civil engineering works 8	Total 9=10+11	Building 10	Civil engineering works 11
			Total 3=4+7	Residential			Non-residential 7				
				Total 4=5+6	Houses 5	Communal establishments 6					
09	35 320	27 063	9 597	2 420	1 064	1 356	7 177	17 466	8 258	568	7 690
10	21 591	18 632	7 619	1 501	665	836	6 119	11 013	2 959	449	2 510
11	10 854	7 791	3 120	690	326	365	2 429	4 671	3 063	299	2 765
12	5 908	4 107	1 585	218	123	96	1 366	2 522	1 801	167	1 634
13	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844
13 J-D	6 931	4 975	1 590	309	191	118	1 281	3 385	1 956	112	1 844
14 J-D	9 208	6 414	1 906	407	209	198	1 499	4 509	2 793	219	2 575
13 Sep	415	400	152	13	10	3	138	248	15	5	10
Oct	560	417	130	7	4	3	123	286	144	17	126
Nov	658	418	123	30	14	16	93	294	240	16	224
Dec	1 107	540	237	75	62	13	162	303	567	11	555
14 Jan	969	906	115	25	21	5	90	790	63	3	61
Feb	785	390	71	11	3	8	61	319	395	19	376
Mar	906	456	179	58	35	23	121	277	450	6	444
Apr	596	510	176	17	14	3	159	334	86	20	65
May	976	526	190	22	1	21	167	336	449	19	430
Jun	475	430	133	25	10	14	108	297	45	8	37
Jul	1 022	670	242	104	81	23	138	429	352	55	296
Aug	643	525	152	24	15	9	127	373	118	23	95
Sep	513	396	102	15	4	11	87	294	117	8	109
Oct	898	532	158	15	2	13	143	374	366	11	354
Nov	593	477	207	41	13	28	166	270	117	22	95
Dec	832	595	182	50	10	41	132	414	236	24	212

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Fomento

Base 100 = January 1st 2009

	Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
11	54.0	50.7	58.7	305.6	60.5	59.3	61.3	165.6	56.4	54.4	61.4	167.4	42.5	36.7	61.5	179.8
12	47.4	42.0	59.0	146.3	57.2	57.2	52.2	173.5	52.6	52.0	50.9	170.5	36.7	33.4	47.0	149.2
13	49.2	47.7	51.8	87.6	58.1	59.0	48.6	192.6	53.6	54.1	47.0	177.7	37.9	36.7	42.0	74.2
13 Jan	40.8	40.9	40.0	75.3	49.3	47.7	49.0	214.9	44.4	43.1	44.6	194.2	27.6	26.5	31.3	49.9
Feb	41.9	41.4	42.9	59.2	47.4	47.9	41.3	148.9	43.9	43.8	40.8	149.1	31.7	29.1	39.4	150.4
Mar	53.2	58.2	40.0	131.3	53.6	55.2	42.2	163.3	49.4	49.7	44.2	161.3	34.7	30.0	50.2	147.7
Apr	52.8	56.4	36.4	232.5	50.0	51.0	42.1	134.2	46.9	48.0	39.6	121.7	35.9	37.1	31.8	34.4
May	46.5	44.4	51.3	67.1	54.5	54.4	50.8	161.9	50.3	50.3	46.7	149.0	35.6	35.9	34.0	59.3
Jun	50.3	50.1	50.2	89.7	60.9	62.0	49.8	211.7	56.5	57.5	47.1	195.8	40.9	41.2	38.9	84.4
Jul	50.4	48.9	53.9	66.8	61.5	63.0	48.2	216.9	56.1	56.6	48.9	199.0	37.6	33.7	51.1	75.0
Aug	47.7	47.2	48.4	75.1	57.4	56.9	52.9	225.1	52.3	51.0	52.2	204.1	34.2	29.8	50.2	57.8
Sep	50.5	41.1	73.3	52.5	60.4	60.9	52.0	218.3	56.2	56.5	49.8	195.2	41.2	40.8	42.9	34.3
Oct	50.7	46.4	61.2	55.8	63.3	65.3	48.3	214.6	58.1	59.8	46.2	193.1	40.1	40.2	39.8	43.8
Nov	52.8	47.8	64.6	67.7	64.5	66.9	48.6	205.3	59.9	62.0	46.5	190.5	44.0	44.8	40.2	87.6
Dec	53.0	50.1	59.7	78.2	74.0	76.5	58.0	196.4	69.0	70.9	57.0	179.9	51.7	51.0	54.1	65.3
14 Jan	43.9	40.0	53.7	23.7	56.5	59.5	37.5	190.9	49.9	52.7	34.0	170.8	27.2	28.2	23.4	30.9
Feb	42.5	41.2	45.8	31.6	59.8	62.7	39.2	242.8	53.2	55.6	36.9	223.6	30.4	30.2	30.1	89.7
Mar	48.0	46.0	52.7	57.8	70.5	76.1	40.6	202.0	62.5	67.3	38.2	182.4	34.8	35.8	31.0	45.8
Apr	62.4	44.8	104.8	76.1	72.2	75.5	53.2	183.2	65.4	68.4	49.4	171.1	41.9	42.7	37.9	86.6
May	51.2	51.1	49.5	183.6	75.0	79.9	49.0	195.4	68.2	72.6	46.0	175.5	44.5	46.7	36.6	37.2
Jun	58.0	56.5	61.6	72.2	67.1	68.8	53.8	209.3	63.0	65.1	49.7	188.0	49.0	52.1	37.3	39.6
Jul	52.7	53.8	49.6	75.9	70.7	74.3	50.5	181.7	64.6	68.1	46.3	162.3	43.3	46.1	33.4	27.1
Aug	48.1	48.7	46.6	58.8	64.4	67.0	49.2	147.9	60.7	63.1	47.5	151.3	48.0	48.9	42.5	175.1
Sep	54.9	46.5	74.6	102.1	65.8	68.4	49.9	170.1	61.2	62.6	51.5	168.2	45.5	41.9	56.6	154.4
Oct	65.4	57.4	81.0	353.1	70.3	72.5	56.1	178.1	65.8	67.3	56.0	168.5	50.2	48.5	55.8	101.5
Nov	59.2	50.2	81.1	59.5	70.8	73.3	55.6	173.8	68.0	68.0	64.6	165.6	58.4	49.1	92.2	108.6
Dec	71.8	71.3	72.3	115.4	75.2	75.2	70.4	197.2	71.7	70.7	71.7	191.1	59.5	54.7	75.7	148.5

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Asociación de Fabricantes de Cemento de España (OFICEMEN)

Thousands of tons

	Steel				Cement				
	Production	Exports	Imports	Supplies	Production	Increase in stocks	Exports	Imports	Apparent consumption
	1	2	3	4=1-2+3	5	6	7	8	9
09	14 362	8 170	6 993	13 184	29 505	-162	1 482	729	28 913
10	16 343	9 696	8 689	15 336	26 166	-164	2 528	654	24 456
11	15 557	9 876	8 871	14 552	22 178	-119	2 323	466	20 441
12	13 639	9 658	7 753	11 735	15 939	62	2 661	380	13 597
13	14 252	9 440	7 553	12 365	13 732	249	3 039	299	10 743
14	P ...	...	...	...	...	...	4 057	347	10 783
14 J-J	P 1 116	710	668	1 075	971	25	249	35	732
15 J-J	P ...	...	...	...	...	...	211	30	770
13 May	1 347	946	635	1 035	1 266	18	271	31	1 008
Jun	1 207	784	700	1 122	1 333	65	314	33	987
Jul	907	718	531	720	1 250	-55	276	22	1 051
Aug	1 073	616	568	1 025	1 271	164	285	24	847
Sep	1 330	921	781	1 191	1 158	-67	344	23	904
Oct	1 309	822	609	1 095	1 169	-4	231	45	986
Nov	1 263	755	542	1 050	1 154	56	238	18	878
Dec	938	891	508	555	1 000	39	278	23	705
14 Jan	P 1 116	710	668	1 075	971	25	249	35	732
Feb	P 1 191	758	769	1 202	...	...	336	23	748
Mar	P 1 329	837	713	1 205	...	...	356	26	909
Apr	P 1 254	888	757	1 124	...	...	436	26	856
May	P 1 343	812	691	1 223	...	...	408	29	979
Jun	P 1 305	763	689	1 232	...	...	398	24	968
Jul	P 998	-	-	998	...	...	319	29	1 104
Aug	P ...	...	...	...	...	...	326	35	819
Sep	P ...	...	...	...	...	...	335	23	959
Oct	P ...	...	...	...	...	...	336	29	1 028
Nov	P ...	...	...	...	...	...	320	37	888
Dec	P ...	...	...	...	...	...	238	30	793
15 Jan	P ...	...	...	...	...	...	211	30	770

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles								Buses and coaches								
	Supplies			Supplies = uses	Uses				Estimated total number of registered vehicles (thousands) (b)	Supplies			Supplies = uses	Uses			Estimated total number of registered vehicles (thousands) (b)
	Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (c)		Exports (a)	Ordinary registrations (b)	Special diplomatic and tourist registrations (b)	Estimated change in stocks (BE)		Production (a)	Ordinary registrations of imports (b)	Other registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	
1	2	3	4=	5	6	7	8=	9	10	11	12	13=	14	15	16=	17	
10	474 149	120 837	183	595 169	421 083	155 176	86	19 340	5 303	244	1 876	3	2 123	358	2 593	-828	62
11	533 848	111 016	188	645 052	477 560	143 702	90	23 700	5 184	411	2 014	2	2 427	351	2 862	-787	62
12	439 499	...	...	...	402 268	108 803	...	...	5 054	-	...	...	...	127	1 787	...	61
13	443 638	70 652	...	...	386 243	106 895	...	...	4 913	-	830	...	...	-	1 731	...	60
14	P 530 993	105 065	193	636 251	408 150	139 840	102	88 159	4 824	-	1 180	13	1 193	-	2 024	-831	60
14 J-J	P 44 173	7 838	14	52 025	38 156	10 251	6	3 612	4 907	-	97	-	97	-	149	-52	60
15 J-J	P 41 651	8 756	14	50 421	29 680	10 700	3	10 038	4 823	-	116	-	116	-	203	-87	60
14 Apr	P 51 215	9 237	12	60 464	39 331	12 779	3	8 351	4 887	-	94	-	94	-	176	-82	60
May	P 55 376	10 004	22	65 402	41 737	13 970	13	9 682	4 881	-	70	5	75	-	155	-80	60
Jun	P 53 215	8 136	19	61 370	41 097	11 893	12	8 368	4 875	-	90	-	90	-	174	-84	60
Jul	P 40 315	8 924	25	49 264	29 568	12 362	14	7 320	4 870	-	75	1	76	-	152	-76	60
Aug	P 24 071	5 257	12	29 340	21 503	7 212	9	6 16	4 865	-	40	7	47	-	106	-59	60
Sep	P 39 789	7 237	9	47 035	29 369	9 410	6	8 250	4 858	-	205	-	205	-	334	-129	60
Oct	P 43 573	13 065	23	56 661	30 407	16 185	10	10 059	4 854	-	78	-	78	-	135	-57	60
Nov	P 40 010	9 253	16	49 279	30 170	11 257	5	7 847	4 848	-	100	-	100	-	146	-46	60
Dec	P 30 969	10 744	13	41 726	22 993	13 386	9	5 388	4 824	-	198	-	198	-	239	-41	60
15 Jan	P 41 651	8 756	14	50 421	29 680	10 700	3	10 038	4 823	-	116	-	116	-	203	-87	60

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles (special registrations do not exist for buses).

23. OUTPUT AND DEMAND
D) Motor-vehicle indicators

23.13 Supplies and uses of
passengers cars and motorcycles

Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles and Ministerio de Industria, Energía y Turismo.

Thousands of vehicles

	Passenger cars												Motorcycles				
	Supplies				Supplies = uses 5=1+2+4+6 +7+11+12	Exports (a)	Uses						Estimated total registered vehicles (b)	Production (d)	Of which		Estimated total registered vehicles (b)
	Production (a)	Ordinary registrations of imported passenger cars (b)	Of which second-hand	Other registrations of imported passenger cars (b)			Ordinary registrations (b)	Of which		Private purposes	Commercial purposes	Tourist and diplomatic registrations (b)			Estimated change in stocks (BE)	Production (d)		Ordinary registrations (b)	Domestically manufactured
					Total	Auction		Tourist and diplomatic registrations (b)	Estimated change in stocks (BE)								
													1	2			3			4	6	7	8	9	10	11	12	13	14	15	16	17
10	1 913.5	754.4	30.7	1.7	2 669.6	1 658.3	1 000.0	0.2	...	...	0.9	10.3	22 147.5	70.7	141.0	16.8	2 707.5
11	1 819.5	635.1	25.7	1.0	2 455.5	1 642.6	816.6	0.4	...	...	0.7	-4.3	21 978.6	43.0	125.0	16.5	2 774.1
12	1 539.6	...	...	...	...	1 326.8	712.8	...	...	...	...	...	21 757.3	27.1	104.9	...	2 824.8
13	1 719.7	504.7	16.3	1.1	2 225.6	1 493.7	740.4	1.0	...	...	0.6	-9.1	21 332.1	5.0	98.0	8.6	2 836.0
14	P 1 872.0	740.7	29.0	1.0	2 613.7	1 631.7	913.8	0.8	...	...	0.7	67.4	21 069.2	...	115.5	5.6	2 869.8
14 J-J	P 130.8	51.6	2.0	0.1	182.5	108.2	62.8	0.1	...	...	0.1	11.5	21 312.9	0.2	6.7	0.4	2 834.3
15 J-J	P 174.5	56.2	2.5	0.1	230.7	145.4	...	0.0	...	...	0.0	...	...	...	6.7	0.4	2 873.2
14 Apr	P 163.4	66.0	2.1	0.1	229.4	136.9	82.1	0.1	...	...	0.0	10.4	21 257.2	0.2	10.1	0.5	2 836.9
May	P 177.4	78.6	2.3	0.1	256.1	150.9	98.4	0.1	...	...	0.0	6.7	21 249.8	0.2	12.6	0.6	2 842.3
Jun	P 173.7	70.9	2.1	0.1	244.7	150.0	92.1	0.0	...	...	0.1	2.5	21 255.3	0.2	11.7	0.5	2 847.7
Jul	P 184.7	68.1	2.7	0.1	252.9	161.2	84.2	0.0	...	...	0.1	7.4	21 245.2	0.2	13.7	0.6	2 855.8
Aug	P 38.5	40.9	2.5	0.1	79.4	42.4	48.1	0.0	...	...	0.1	-11.0	21 220.4	0.1	7.9	0.3	2 859.5
Sep	P 175.2	50.1	2.6	0.1	225.4	154.7	59.7	0.0	...	...	0.0	10.9	21 192.8	...	10.9	0.4	2 865.1
Oct	P 198.1	73.5	3.3	0.1	271.6	171.0	89.2	0.0	...	...	0.1	11.3	21 173.5	...	12.1	0.5	2 870.7
Nov	P 171.4	56.8	2.9	0.1	228.3	154.8	68.1	0.0	...	...	0.0	5.4	21 151.7	...	8.1	0.4	2 873.2
Dec	P 123.6	62.9	2.6	0.1	186.6	112.9	76.7	0.1	...	...	0.1	-3.0	21 069.2	...	6.5	0.3	2 869.8
15 Jan	P 174.5	56.2	2.5	0.1	230.7	145.4	...	0.0	...	...	0.0	...	...	...	6.7	0.4	2 873.2

a. Asociación Española de Fabricantes de Automóviles.

b. Dirección General de Tráfico.

c. Includes ordinary registrations of domestically manufactured second-hand vehicles and special, diplomatic and tourist registrations of imported vehicles.

d. Ministerio de Industria, Energía y Turismo.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (Percentage balances)(a)(b)					Retail trade indices (2010=100, NACE 2009)						Hotel business (d) (thousands)						
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
11	-19.8	-49.6	-8.6	-18.3	1.2	98.2	97.1	100.3	95.4	102.1	95.4	95.6	85 367	39 542	45 825	286 761	175 237	111 524
12	-21.4	-46.1	-12.4	-20.5	5.6	94.2	92.7	100.1	89.2	102.4	89.4	88.9	82 962	39 937	43 026	280 660	178 558	102 101
13	-10.1	-31.8	1.4	-8.9	0.1	92.0	90.8	100.2	86.8	103.8	86.7	85.5	83 821	41 252	42 569	286 030	185 396	100 634
14	P 6.7	-4.6	25.8	11.0	1.1	92.4	91.5	100.8	88.0	104.3	87.9	85.6	87 604	43 057	44 547	294 430	190 214	104 216
14 J-F	P 3.9	-9.2	20.9	6.1	0.2	87.3	86.4	91.4	86.1	95.8	83.5	81.0	8 570	3 665	4 905	26 631	16 654	9 977
15 J-F	P 11.7	6.6	30.7	15.3	2.1	...	...	...	...	...	...	...	...	...	...	...	...	...
14 Apr	P 6.9	-6.0	26.6	13.1	-0.2	88.9	87.7	98.4	78.1	100.4	84.5	84.1	7 256	3 440	3 816	22 172	13 223	8 950
May	P 7.2	-1.2	24.3	8.1	1.6	92.4	91.3	101.4	82.5	104.2	87.3	87.4	8 494	4 612	3 882	26 727	18 200	8 527
Jun	P 6.0	-3.5	19.5	9.1	-2.2	91.4	90.2	98.8	82.2	101.0	87.9	86.7	9 014	4 766	4 248	31 434	21 701	9 733
Jul	P 6.0	-5.6	23.5	9.8	0.1	99.9	98.8	106.1	95.9	111.8	97.8	91.4	9 880	5 095	4 785	37 587	24 725	12 862
Aug	P 9.0	-0.1	29.8	10.6	2.8	89.9	88.1	103.7	86.4	105.6	86.4	77.8	11 250	5 564	5 686	43 039	26 595	16 444
Sep	P 6.9	-4.6	24.4	9.9	-1.0	90.2	89.1	99.7	82.9	101.9	84.7	84.5	9 320	5 072	4 248	33 866	23 344	10 522
Oct	P 6.3	-5.4	29.5	12.2	5.2	93.5	92.6	102.9	81.9	107.4	88.7	88.2	7 990	4 193	3 797	26 297	18 165	8 132
Nov	P 6.9	-3.3	25.2	12.9	1.3	89.8	89.3	96.8	87.6	101.7	83.5	83.5	5 120	2 172	2 949	15 068	9 038	6 029
Dec	P 10.0	-3.0	39.3	21.1	6.4	111.5	113.1	121.0	129.6	127.4	106.4	99.1	4 995	1 923	3 072	13 995	7 947	6 048
15 Jan	P 10.5	5.2	29.6	12.7	3.2	...	...	...	...	...	...	...	4 237	1 845	2 392	13 339	8 346	4 993
Feb	P 12.9	7.9	31.8	17.9	1.0	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted

c. 1 = (2 + 3 - 5)/3

d. From January 2003, the information for Galicia is based on total figures for hotel stays and overnight stays for the month. The directory of hotels has been reviewed thoroughly. Since January 2006, the directories have been updated and the information-collection period extended to every day of the month. In June 2009 and July 2010 the directory of hotel establishments in Canarias has been updated; the directory of those in Navarra in January 2011 and the directory of those in Extremadura in March 2011 and February 2012.

23. OUTPUT AND DEMAND
E) Services indicators

23.15 Transport and tourism

Instituto Nacional de Estadística, Ministerio de Industria, Energía y Turismo, CORES e Instituto de Estudios Turísticos

	Transport								Consumption (thousands of metric tons)		Visitors entering Spain (thousands)					
	Land (thousands)			Sea (thousands)		Air			Petrol	Diesel oil	Total	Tourists				Day-trip- pers
	Rail transport		Buses	Passen- gers	Metric tons	Passen- gers	Metric tons	Total				By means of access				
	Passen- gers (a)	MT (b)	Passen- gers (c)						Road	Airports	Rail	Sea- ports				
				1	2	3	4	5					6	7	8	9	10=	11=	12	13	14	15	16
09	582 342	16 563	1 257 478	11 069	199 555	186 000	549 237	6 013	33 345	91 899	52 178	10 407	40 233	139	1 398	39 722
10	566 170	16 065	1 219 541	11 423	208 646	191 552	635 765	5 677	33 227	93 744	52 677	10 505	40 559	172	1 442	41 067
11	580 978	17 327	1 182 819	11 031	220 833	203 291	649 820	5 282	31 019	99 187	56 177	10 007	44 614	140	1 416	43 010
12	569 921	17 073	1 168 442	10 978	229 892	193 169	617 760	4 923	29 101	98 128	57 464	10 099	46 159	128	1 079	40 664
13	565 959	16 375	1 164 891	11 934	222 647	186 438	609 502	4 655	28 224	103 231	60 675	10 889	48 763	116	908	42 555
14	P 569 330	18 835	1 142 164	...	...	194 978	651 202	...	...	107 614	64 995	11 953	51 823	304	915	42 619
14 J-J	P 46 629	1 481	92 992	658	18 326	10 878	49 321	349	2 400	5 601	3 061	499	2 510	14	37	2 540
15 J-J	P ...	...	...	...	...	...	...	...	...	5 767	3 170	518	2 597	17	37	2 597
14 Mar	P 49 715	1 523	102 152	705	19 542	13 369	57 248	374	2 446	6 961	3 900	690	3 144	15	51	3 061
Apr	P 50 211	1 409	97 807	938	19 451	16 176	52 356	389	2 298	8 861	5 262	861	4 303	21	77	3 599
May	P 49 826	1 618	109 064	870	19 989	17 467	53 469	390	2 280	9 556	6 094	883	5 116	24	71	3 461
Jun	P 46 895	1 527	101 532	1 041	18 870	19 372	51 251	386	2 227	10 018	6 583	980	5 508	23	72	3 435
Jul	P 44 036	1 657	82 876	1 332	19 901	21 828	55 799	438	2 444	12 965	8 296	1 906	6 241	50	99	4 669
Aug	P 35 467	1 388	68 532	1 883	19 390	22 848	49 898	430	2 183	15 198	9 070	2 233	6 597	56	184	6 128
Sep	P 47 455	1 796	97 590	1 021	19 586	19 959	56 747	396	2 307	10 890	7 023	1 134	5 738	26	125	3 867
Oct	P 56 537	1 861	111 130	832	20 942	17 669	62 047	399	2 537	9 372	5 894	990	4 803	24	77	3 478
Nov	P 50 298	1 679	98 512	608	19 239	12 533	57 906	345	2 330	6 272	3 430	620	2 742	16	52	2 842
Dec	P 45 173	1 435	85 111	...	...	12 185	56 259	...	...	6 231	3 264	671	2 533	21	39	2 967
15 Jan	P ...	...	...	...	...	...	...	...	...	5 767	3 170	518	2 597	17	37	2 597

a. RENFE, FEVE and regional railways.

b. RENFE.

c. Includes interurban, special and charter services.

Note: The sources of the datas for consumption of petrol and diesel oil are, up to December 1999, the Oil Operators Association and, from January 2000, the "Boletín Estadístico de Hidrocarburos" of the Ministerio de Industria, Energía y Turismo and the Oil Product Strategic Reserves Corporation (CORES).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry and investment goods (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total industry								Investment goods								
		Industrial confidence indicator and components (seasonally adjusted)				Produc- tion	Order-book levels		Stocks of finished products	Expected trend in			Produc- tion	Order-book levels		Stocks of finished products	Expected trend in	
		Industrial confidence indicator	Order- book levels	Stocks of finished products	Produc- tion ex- pectations		Total	Foreign orders		Produc- tion	Employ- ment	Prices		Total	Foreign orders		Produc- tion	Prices
						1			2				3			4			5	6	7	8	9	10	11	12	13	14	15	16	17
09	A	-29	-54	23	-11	-34	-55	-52	23	-12	-25	-13	-34	-51	-47	18	-11	-12
10	A	-16	-37	11	-1	-8	-37	-29	11	-1	-12	-3	-7	-31	-33	4	-8	-9
11	A	-15	-31	11	-3	-12	-31	-24	11	-3	-10	2	-13	-23	-25	3	-9	-8
12	A	-17	-37	9	-4	-20	-37	-26	9	-5	-16	-2	-28	-39	-29	0	-6	-8
13	A	-14	-31	9	-1	-10	-31	-21	9	-1	-10	-6	-18	-34	-26	2	-5	-10
14	A	-8	-17	9	3	0	-16	-11	9	3	-7	-5	-6	-16	-13	2	1	-5
13 Jul		-14	-30	12	0	-4	-31	-16	11	-4	-4	-5	-7	-25	-19	5	-5	0
Aug		-13	-27	13	1	4	-24	-21	11	-2	-9	-8	-4	-32	-32	2	5	-12
Sep		-12	-28	9	1	1	-28	-12	7	-2	-14	-10	-13	-24	-11	0	-	-20
Oct		-14	-28	11	-1	-12	-30	-22	12	-7	-11	-5	-10	-35	-30	10	-22	-3
Nov		-12	-27	12	4	-8	-29	-21	13	-4	-13	-9	-15	-40	-31	8	1	-7
Dec		-9	-25	5	2	-8	-28	-20	5	-4	-12	-4	-21	-32	-26	-3	-15	-5
14 Jan		-10	-20	8	-2	-8	-18	-13	8	-1	-6	-4	-10	-16	-13	-4	-12	-2
Feb		-9	-21	8	2	-12	-21	-13	8	9	-12	-7	-19	-31	-33	-2	-1	-8
Mar		-10	-21	9	1	1	-24	-17	10	7	-8	-5	-4	-14	-9	3	-9	-5
Apr		-10	-18	10	-2	-3	-16	-9	10	5	-5	-4	-6	-10	-9	7	-4	-2
May		-9	-17	10	0	0	-15	-11	10	5	-3	-6	-11	-9	-9	6	-2	-5
Jun		-7	-18	11	7	8	-18	-14	12	9	-2	-2	-3	-32	-32	6	4	-4
Jul		-6	-16	8	6	1	-15	-9	7	1	-1	-8	-2	-17	-12	1	17	-13
Aug		-7	-14	11	4	11	-10	-7	9	1	-9	-9	-16	-11	-10	3	-2	-8
Sep		-7	-14	10	3	1	-14	-10	8	-0	-11	-7	-12	-20	-15	7	8	-10
Oct		-7	-14	13	6	-1	-14	-7	13	1	-5	-3	-2	-10	-11	4	5	4
Nov		-5	-14	8	5	7	-13	-5	8	-3	-10	-5	11	-9	-9	-9	-	-3
Dec		-7	-16	9	5	-4	-19	-11	9	-1	-10	-6	6	-15	7	1	7	-2
15 Jan		-5	-15	8	8	-6	-16	-12	8	9	2	-5	-8	-7	0	-1	15	2
Feb		-5	-14	7	6	1	-14	-4	7	14	1	-10	-10	-15	-10	3	8	-8

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and other sectors (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Consumer goods				Intermediate goods				Other sectors (b)									
		Order-book levels		Stocks of finished products	Expected trend in		Pro-duction	Order-book levels		Stocks of finished products	Expected trend in		Pro-duction	Order-book levels		Stock of finished products	Expected trend in		
		Total	Foreign orders		Pro-duction	Prices		Total	Foreign orders		Pro-duction	Prices		Total	Foreign orders		Pro-duction	Prices	
1	2	3	4		5	6		7	8		9	10		11	12		13	14	15	16	17	18
09	M	-22	-40	-37	12	-4	-6	-40	-65	-62	32	-15	-19	-55	-74	-68	30	-27	1
10	M	-7	-27	-18	6	3	-5	-6	-41	-31	14	1	0	-54	-87	-61	65	-4	8
11	M	-6	-22	-15	8	1	3	-11	-36	-25	14	-2	7	-60	-84	-64	40	-11	5
12	M	-10	-24	-15	7	1	1	-26	-46	-33	14	-8	-2	6	-27	-6	13	-4	4
13	M	-5	-22	-14	7	1	-3	-9	-37	-24	15	0	-8	-21	-12	-1	6	0	4
14	M	5	-9	-9	4	3	-2	3	-22	-11	17	3	-7	-27	-7	-	2	2	-9
13	Jul	-4	-19	-10	8	3	-0	-3	-39	-20	13	-7	-15	1	-48	-2	46	3	43
	Aug	12	-13	-12	7	-5	2	3	-30	-24	20	-5	-13	-1	-4	-	5	1	12
	Sep	10	-22	-14	5	-2	-5	2	-36	-11	13	-2	-11	-0	-3	-	2	-0	14
	Oct	-8	-18	-12	2	0	-5	-8	-36	-27	19	-5	-7	-88	-4	-	3	1	-0
	Nov	3	-21	-8	9	-0	-6	-4	-31	-26	19	-9	-12	-74	-2	-	2	0	-12
	Dec	2	-14	-11	2	-5	-3	0	-37	-24	12	2	-5	-80	-14	-12	2	-13	-
14	Jan	-2	-9	-3	1	-2	1	-2	-27	-21	20	5	-8	-89	-3	-	2	1	-1
	Feb	-12	-17	-6	3	3	-5	-0	-19	-8	17	19	-7	-86	-14	-	1	-0	-1
	Mar	-3	-24	-14	6	8	-8	6	-30	-24	17	17	-5	-1	-3	-	2	-0	-
	Apr	0	-12	-13	6	10	-1	3	-23	-7	15	7	-6	-76	-5	-	4	-1	-1
	May	12	-7	-15	6	7	-3	6	-24	-11	14	7	-8	-82	-4	-	3	4	-2
	Jun	10	-6	-9	4	12	-3	12	-20	-10	21	10	-0	9	-14	-	3	6	-
	Jul	10	-9	-5	7	11	-3	-2	-18	-10	10	-13	-10	-11	-4	-	1	1	-
	Aug	26	0	-2	6	0	3	15	-15	-10	16	1	-17	0	-21	-	1	3	-13
	Sep	7	-4	-8	1	-1	-2	4	-19	-9	13	-4	-8	10	-1	-	2	3	-
	Oct	5	-2	-9	2	-0	-1	-3	-25	-4	26	-1	-2	1	-4	-	-2	3	-72
	Nov	8	-9	-6	5	1	-0	6	-19	-4	19	-8	-9	2	-1	-	2	3	-12
	Dec	-0	-12	-16	2	-7	-2	-12	-26	-18	18	-2	-9	-5	-5	-	-1	6	-13
15	Jan	-5	-9	-8	8	3	4	-8	-26	-23	14	13	-9	19	-6	-	-0	-19	-74
	Feb	-2	-11	-2	9	11	2	9	-16	-3	9	19	-13	-6	-10	-	-	5	-74

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Includes mining and quarrying, manufacture of coke and refined petroleum products, and nuclear fuels.

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Construction business survey (ECC) of Ministerio de Industria, Energía y Turismo (a)

Percentage balances

		Total				Industrial construction		Housing		Public works		Miscellaneous services	
		Production	Order-book levels	Expected trend		Production	Order-book levels	Production	Order-book levels	Production	Order-book levels	Production	Order-book levels
				Production	Order-book								
1	2	3	4	5	6	7	8	9	10	11	12		
09	M	-20	-32	-13	-19	-14	-25	-51	-79	7	17	-3	-28
10	M	-19	-31	-26	-33	-12	-26	-25	-59	-15	-4	-17	-32
11	M	-21	-47	-46	-45	-8	-16	-34	-77	-17	-25	-15	-41
12	M	-23	-50	-44	-60	-18	-55	-26	-70	-19	-35	-29	-36
13	M	-27	-57	-40	-52	-6	-14	-37	-68	-24	-59	-15	-41
14	M	-16	-51	-24	-27	-10	-19	-27	-76	-11	-44	-4	-20
13	Jul	-3	-63	-24	-51	-6	-12	-22	-77	2	-63	31	-44
	Aug	-33	-73	-38	-43	-14	-18	-62	-79	-19	-72	-6	-76
	Sep	-34	-51	-17	-55	-3	-15	-29	-72	-44	-50	-31	-17
	Oct	-52	-77	-50	-57	-13	-24	-81	-92	-32	-71	-44	-70
	Nov	-15	-66	-57	-62	-1	-12	-43	-89	0	-71	9	-36
	Dec	-9	-50	-63	-63	-5	-12	-37	-81	4	-41	18	-12
14	Jan	-24	-72	-56	-55	-3	-15	-28	-80	-27	-75	-16	-62
	Feb	-31	-57	-54	-56	-3	-7	-36	-83	-48	-58	8	-8
	Mar	-35	-61	-26	-44	-7	-24	-32	-84	-36	-57	-46	-31
	Apr	-23	-59	-21	-34	-4	-14	-46	-98	-9	-47	-8	-14
	May	-16	-60	-41	-33	-4	-18	-24	-74	-17	-61	-3	-36
	Jun	-15	-69	-35	-39	-4	-15	-27	-98	-1	-67	-23	-22
	Jul	-5	-46	-8	-36	-2	-17	-13	-68	-4	-39	12	-22
	Aug	-12	-49	-8	-34	-30	-38	-28	-67	-3	-47	9	-18
	Sep	-11	-35	-6	-4	-32	-36	-19	-59	-2	-25	-9	-8
	Oct	-6	-29	-10	-1	-2	-8	-27	-60	8	-12	8	-5
	Nov	-20	-38	-7	8	-21	-34	-40	-77	-12	-17	7	-2
	Dec	4	-36	-13	-1	-11	-2	-9	-70	14	-18	13	-9
15	Jan	-8	-36	-15	-2	-11	-1	-17	-65	-4	-25	7	-10
	Feb	-20	-30	-33	-22	-9	3	-26	-53	-27	-20	6	-10

a. The ECC methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/documents/metodologiaECC.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Energía y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months							Memorandum items		
			Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
		1	2	3	4	5	6	7	8	9	10	11	12	13
10	M	22	72.0	72.8	22	51	17	1	1	1	3	5	106	4
11	M	18	73.3	73.7	26	49	13	1	1	2	3	5	66	5
12	M	21	72.9	73.5	20	52	15	1	0	2	4	6	54	3
13	M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14	M	17	75.9	76.6	28	45	14	1	1	1	3	6	50	1
10	Q3	15	73.9	74.6	25	49	17	1	0	2	2	4	117	2
	Q4	26	72.9	72.1	20	53	15	1	1	2	3	6	96	3
11	Q1	16	72.6	73.4	23	51	13	1	1	2	3	5	79	3
	Q2	17	74.7	75.8	28	48	11	1	1	3	3	5	68	7
	Q3	20	73.3	73.4	27	49	12	1	1	3	3	6	62	6
	Q4	21	72.7	72.0	26	48	16	1	0	2	4	4	57	6
12	Q1	23	72.6	73.4	21	50	18	1	1	2	3	4	53	-
	Q2	22	73.0	74.1	24	52	14	1	0	1	3	5	55	5
	Q3	21	71.6	72.3	18	55	14	1	0	3	4	6	59	4
	Q4	20	74.3	74.1	19	52	14	1	0	1	4	9	49	3
13	Q1	24	69.4	70.6	21	53	15	0	0	1	3	7	48	-1
	Q2	21	73.1	74.4	20	51	15	1	1	1	4	7	52	0
	Q3	20	73.9	73.7	22	51	14	0	2	1	4	6	71	-2
	Q4	20	73.6	74.2	23	50	15	1	0	1	3	6	45	-1
14	Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
	Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
	Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
	Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15	Q1	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.1 Population aged 16 years and over: summary

Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Un-employed 8	Total 9=10+11	Men 10	Women 11					
Total	Total	Total	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1		
08	A	38 390	23 066	20 470	3 608	16 861	13 855	3 007	2 596	15 325	5 748	9 577	60.08	11.25	53.32
09	A	38 651	23 260	19 107	3 226	15 881	12 762	3 119	4 154	15 391	5 953	9 437	60.18	17.86	49.44
10	A	38 760	23 365	18 724	3 132	15 592	12 383	3 210	4 640	15 396	6 057	9 339	60.28	19.86	48.31
11	A	38 842	23 434	18 421	3 027	15 394	12 117	3 277	5 013	15 408	6 174	9 234	60.33	21.39	47.43
12	A	38 815	23 444	17 633	3 059	14 573	11 461	3 112	5 811	15 371	6 246	9 125	60.40	24.79	45.43
13	A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
13	Q1-Q4 A	38 639	23 190	17 139	3 070	14 069	11 132	2 937	6 051	15 448	6 340	9 109	60.02	26.10	44.36
14	Q1-Q4 A	38 515	22 955	17 344	3 058	14 286	11 360	2 926	5 610	15 560	6 415	9 145	59.60	24.44	45.04
12	Q4	38 783	23 360	17 339	3 051	14 289	11 268	3 021	6 021	15 423	6 309	9 114	60.23	25.77	44.71
13	Q1	38 733	23 308	17 030	3 043	13 987	11 035	2 952	6 278	15 425	6 327	9 098	60.18	26.94	43.97
	Q2	38 681	23 208	17 161	3 088	14 072	11 127	2 945	6 047	15 473	6 361	9 112	60.00	26.06	44.36
	Q3	38 597	23 173	17 230	3 106	14 124	11 181	2 943	5 943	15 424	6 290	9 134	60.04	25.65	44.64
	Q4	38 543	23 071	17 135	3 042	14 093	11 184	2 909	5 936	15 472	6 381	9 091	59.86	25.73	44.46
14	Q1	38 484	22 884	16 951	3 021	13 930	11 009	2 921	5 933	15 600	6 476	9 124	59.46	25.93	44.05
	Q2	38 528	22 976	17 353	3 036	14 318	11 388	2 930	5 623	15 552	6 413	9 139	59.63	24.47	45.04
	Q3	38 523	22 932	17 504	3 091	14 413	11 488	2 926	5 428	15 592	6 381	9 211	59.53	23.67	45.44
	Q4	38 523	23 027	17 569	3 086	14 483	11 556	2 928	5 458	15 497	6 392	9 105	59.77	23.70	45.61

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
08	A	38 390	1 865	2 772	21 507	12 247	18 873	960	1 413	10 966	5 534	19 517	905	1 358	10 541	6 713
09	A	38 651	1 849	2 688	21 667	12 448	18 986	951	1 367	11 035	5 634	19 665	897	1 321	10 632	6 814
10	A	38 760	1 818	2 595	21 689	12 658	19 016	937	1 315	11 026	5 738	19 744	882	1 279	10 663	6 920
11	A	38 842	1 788	2 519	21 653	12 882	19 032	921	1 276	10 986	5 850	19 810	867	1 244	10 667	7 033
12	A	38 815	1 755	2 457	21 496	13 108	18 986	903	1 243	10 877	5 962	19 829	852	1 213	10 618	7 146
13	A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
13	Q1-Q4 A	38 639	1 722	2 390	21 179	13 348	18 861	886	1 210	10 685	6 080	19 778	836	1 180	10 494	7 268
14	Q1-Q4 A	38 515	1 710	2 330	20 869	13 606	18 774	879	1 181	10 506	6 208	19 740	831	1 149	10 362	7 398
12	Q4	38 783	1 740	2 436	21 401	13 206	18 956	895	1 233	10 818	6 010	19 827	845	1 203	10 583	7 196
13	Q1	38 733	1 731	2 419	21 322	13 261	18 923	891	1 224	10 771	6 037	19 810	840	1 195	10 551	7 224
	Q2	38 681	1 726	2 400	21 236	13 318	18 889	888	1 215	10 720	6 066	19 792	838	1 185	10 517	7 253
	Q3	38 597	1 718	2 378	21 126	13 375	18 836	883	1 205	10 654	6 094	19 762	835	1 174	10 472	7 282
	Q4	38 543	1 712	2 364	21 031	13 437	18 797	880	1 197	10 596	6 123	19 747	832	1 167	10 435	7 314
14	Q1	38 484	1 708	2 346	20 933	13 497	18 758	878	1 189	10 539	6 153	19 726	831	1 157	10 394	7 344
	Q2	38 528	1 709	2 337	20 904	13 578	18 786	879	1 185	10 529	6 194	19 742	830	1 153	10 375	7 384
	Q3	38 523	1 711	2 323	20 843	13 647	18 780	880	1 178	10 494	6 228	19 743	831	1 145	10 349	7 418
	Q4	38 523	1 712	2 314	20 794	13 704	18 774	880	1 173	10 464	6 257	19 750	832	1 140	10 330	7 448

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Instituto Nacional de Estadística

Thousands

		Labour force									Employment										
		Males					Females						Males					Females			
		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over			
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12a14	12	13	14	15=16a18	16	17	18		
08	A	23 066	13 125	1 343	10 138	1 644	9 941	1 089	7 933	919	20 470	11 805	1 026	9 236	1 543	8 665	811	7 015	839		
09	A	23 260	13 033	1 228	10 171	1 634	10 228	1 016	8 208	1 005	19 107	10 733	748	8 529	1 456	8 374	649	6 847	878		
10	A	23 365	12 959	1 116	10 192	1 652	10 405	953	8 397	1 055	18 724	10 424	635	8 365	1 423	8 301	575	6 809	917		
11	A	23 434	12 858	1 025	10 162	1 672	10 576	911	8 504	1 161	18 421	10 152	531	8 195	1 427	8 269	510	6 760	998		
12	A	23 444	12 740	955	10 071	1 713	10 704	854	8 609	1 241	17 633	9 608	438	7 754	1 416	8 025	414	6 581	1 029		
13	A	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044		
13	Q1-Q4	23 190	12 521	917	9 878	1 727	10 669	798	8 581	1 289	17 139	9 316	401	7 526	1 388	7 823	362	6 417	1 044		
14	Q1-Q4	22 955	12 359	855	9 724	1 780	10 595	745	8 497	1 354	17 344	9 443	398	7 614	1 430	7 902	351	6 452	1 099		
12	Q4	23 360	12 648	914	10 011	1 723	10 713	811	8 648	1 254	17 339	9 436	403	7 623	1 410	7 904	376	6 500	1 028		
13	Q1	23 308	12 597	919	9 965	1 713	10 712	804	8 641	1 267	17 030	9 238	376	7 486	1 376	7 792	366	6 412	1 014		
	Q2	23 208	12 528	919	9 890	1 718	10 680	787	8 609	1 284	17 161	9 333	401	7 548	1 384	7 827	350	6 435	1 043		
	Q3	23 173	12 546	947	9 855	1 744	10 628	830	8 509	1 289	17 230	9 385	436	7 546	1 403	7 845	379	6 415	1 052		
	Q4	23 071	12 416	882	9 802	1 732	10 655	771	8 566	1 318	17 135	9 307	392	7 525	1 390	7 828	354	6 407	1 068		
14	Q1	22 884	12 282	849	9 710	1 723	10 602	740	8 535	1 327	16 951	9 166	373	7 419	1 374	7 785	334	6 377	1 074		
	Q2	22 976	12 373	851	9 755	1 767	10 603	731	8 524	1 348	17 353	9 441	394	7 624	1 424	7 912	348	6 484	1 080		
	Q3	22 932	12 399	890	9 707	1 802	10 532	766	8 418	1 348	17 504	9 606	424	7 722	1 459	7 898	364	6 436	1 098		
	Q4	23 027	12 382	829	9 724	1 829	10 645	742	8 512	1 391	17 569	9 558	401	7 693	1 464	8 011	356	6 514	1 142		

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Agriculture, forestry and fishing	Industry										Construction	Services											
			Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total		Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def., Security education health and social work	Arts, households as em. play., extra-territ. activities						
					Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Total										Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def., Security education health and social work	Arts, households as em. play., extra-territ. activities
					A	B to E	B	C	10 to 12	13 to 18										19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18						
08	A	20 470	828	3 237	53	2 986	514	483	656	1 334	198	2 460	13 945	4 680	1 544	515	1 959	3 751	1 496						
09	A	19 107	788	2 808	44	2 549	469	394	553	1 133	214	1 890	13 621	4 414	1 457	488	1 885	3 920	1 457						
10	A	18 724	786	2 650	46	2 405	455	378	519	1 054	199	1 651	13 637	4 320	1 454	477	1 869	4 047	1 470						
11	A	18 421	755	2 605	42	2 350	459	360	487	1 044	213	1 404	13 658	4 364	1 433	465	1 864	4 121	1 412						
12	A	17 633	743	2 484	37	2 224	451	339	457	976	223	1 161	13 244	4 197	1 387	436	1 850	3 975	1 399						
13	A	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412						
13	Q1-Q4	17 139	737	2 356	30	2 119	451	301	441	925	207	1 029	13 017	4 179	1 355	454	1 811	3 807	1 412						
14	Q1-Q4	17 344	736	2 380	32	2 141	483	304	444	910	207	994	13 235	4 271	1 368	453	1 850	3 877	1 416						
12	Q4	17 339	774	2 439	36	2 186	451	327	461	947	217	1 090	13 036	4 103	1 362	428	1 849	3 883	1 411						
13	Q1	17 030	717	2 379	30	2 136	454	318	442	922	213	1 065	12 870	4 059	1 341	445	1 810	3 813	1 403						
	Q2	17 161	753	2 358	28	2 121	440	308	440	933	209	1 034	13 016	4 182	1 345	448	1 779	3 829	1 433						
	Q3	17 230	699	2 345	29	2 112	453	285	449	925	204	1 028	13 158	4 299	1 361	460	1 844	3 768	1 425						
	Q4	17 135	777	2 341	33	2 106	459	292	433	922	202	990	13 027	4 177	1 372	464	1 813	3 816	1 385						
14	Q1	16 951	809	2 299	34	2 068	459	287	433	888	198	942	12 901	4 082	1 338	463	1 779	3 869	1 370						
	Q2	17 353	739	2 355	33	2 118	477	306	434	901	204	979	13 279	4 293	1 361	449	1 858	3 898	1 420						
	Q3	17 504	666	2 427	31	2 186	502	304	453	927	210	1 023	13 388	4 415	1 384	450	1 864	3 829	1 447						
	Q4	17 569	729	2 439	29	2 194	495	320	455	925	216	1 030	13 371	4 293	1 390	449	1 901	3 912	1 426						

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.5 Employment by professional category

Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners						Wage-earners								
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector						
											Total	General Government					State-owned enterprises
												Total	Central govt.	Social security funds	Regional govt.	Local govt. and other	
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16		
08	A	20 470	3 608	1 165	2 156	66	210	12	16 861	13 855	3 007	2 860	529	45	1 627	659	147
09	A	19 107	3 226	1 070	1 938	33	173	11	15 881	12 762	3 119	2 969	535	39	1 706	689	150
10	A	18 724	3 132	1 030	1 908	32	153	9	15 592	12 383	3 210	3 061	552	39	1 790	681	148
11	A	18 421	3 027	950	1 899	33	138	8	15 394	12 117	3 277	3 120	567	40	1 831	682	157
12	A	17 633	3 059	915	1 985	28	123	8	14 573	11 461	3 112	2 956	547	41	1 746	622	157
13	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
13 Q1-Q4	A	17 139	3 070	872	2 051	23	115	9	14 069	11 132	2 937	2 772	521	33	1 611	607	165
14 Q1-Q4	A	17 344	3 058	877	2 047	24	103	7	14 286	11 360	2 926	2 775	535	30	1 594	616	151
12 Q4		17 339	3 051	886	2 021	24	110	10	14 289	11 268	3 021	2 858	538	40	1 678	602	164
13 Q1		17 030	3 043	853	2 046	21	113	10	13 987	11 035	2 952	2 783	527	36	1 634	586	168
Q2		17 161	3 088	867	2 067	21	125	10	14 072	11 127	2 945	2 779	527	31	1 614	608	166
Q3		17 230	3 106	889	2 070	26	111	10	14 124	11 181	2 943	2 780	521	31	1 609	619	163
Q4		17 135	3 042	879	2 020	25	110	7	14 093	11 184	2 909	2 745	511	31	1 586	617	165
14 Q1		16 951	3 021	854	2 037	26	97	7	13 930	11 009	2 921	2 763	523	28	1 596	616	158
Q2		17 353	3 036	857	2 046	21	103	9	14 318	11 388	2 930	2 780	532	30	1 600	618	150
Q3		17 504	3 091	905	2 041	26	113	6	14 413	11 488	2 926	2 779	541	30	1 589	618	147
Q4		17 569	3 086	893	2 063	25	98	8	14 483	11 556	2 928	2 777	543	31	1 591	612	151

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services															
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def. Security education health and social work	Arts, households as em. play., extra-terr. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
08	A	16 861	426	2 868	48	2 628	450	400	625	1 153	192	1 930	11 638	3 460	1 281	462	1 526	3 614	1 295								
09	A	15 881	422	2 494	41	2 246	416	324	524	981	206	1 445	11 521	3 298	1 237	452	1 481	3 797	1 256								
10	A	15 592	439	2 373	44	2 138	411	312	493	922	191	1 232	11 549	3 230	1 216	438	1 469	3 917	1 278								
11	A	15 394	427	2 334	40	2 090	412	306	459	914	204	1 047	11 586	3 271	1 200	425	1 469	3 994	1 227								
12	A	14 573	416	2 204	31	1 960	401	285	431	844	212	813	11 141	3 103	1 163	401	1 450	3 844	1 181								
13	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179								
13 Q1-Q4	A	14 069	408	2 102	27	1 876	393	253	416	814	199	699	10 859	3 064	1 141	419	1 388	3 668	1 179								
14 Q1-Q4	A	14 286	429	2 125	30	1 898	425	256	419	798	196	680	11 052	3 156	1 141	421	1 410	3 727	1 198								
12 Q4		14 289	451	2 172	30	1 935	398	276	433	827	207	751	10 915	3 019	1 146	394	1 431	3 750	1 176								
13 Q1		13 987	395	2 124	25	1 895	400	265	418	812	204	725	10 743	2 971	1 119	408	1 394	3 682	1 171								
Q2		14 072	417	2 107	25	1 882	383	262	414	823	200	698	10 851	3 057	1 128	413	1 365	3 690	1 198								
Q3		14 124	370	2 091	27	1 868	393	242	422	811	196	699	10 964	3 155	1 156	425	1 410	3 629	1 190								
Q4		14 093	453	2 087	30	1 861	398	243	410	810	196	674	10 880	3 076	1 162	432	1 384	3 671	1 155								
14 Q1		13 930	498	2 052	32	1 832	402	241	409	781	188	643	10 737	2 992	1 115	432	1 336	3 714	1 148								
Q2		14 318	431	2 105	32	1 879	420	256	411	791	194	676	11 105	3 166	1 139	419	1 424	3 752	1 206								
Q3		14 413	363	2 165	30	1 936	441	257	427	811	200	693	11 193	3 272	1 158	418	1 430	3 682	1 233								
Q4		14 483	423	2 179	28	1 947	437	270	430	810	204	706	11 175	3 193	1 151	415	1 451	3 759	1 206								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
08	A	16 861	9 340	7 521	14 823	2 038	11 955	6 781	5 174	10 866	1 088	4 906	2 559	2 347	3 957	950
09	A	15 881	8 566	7 315	13 806	2 075	11 878	6 549	5 329	10 688	1 190	4 003	2 017	1 986	3 118	886
10	A	15 592	8 313	7 280	13 461	2 132	11 735	6 352	5 383	10 524	1 211	3 858	1 961	1 897	2 937	921
11	A	15 394	8 136	7 258	13 193	2 201	11 525	6 187	5 338	10 328	1 197	3 869	1 949	1 920	2 866	1 004
12	A	14 573	7 574	6 999	12 338	2 235	11 162	5 907	5 255	9 919	1 243	3 411	1 668	1 744	2 419	993
13	A	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
13	Q1-Q4	14 069	7 274	6 795	11 677	2 392	10 814	5 659	5 155	9 464	1 350	3 256	1 615	1 640	2 213	1 042
14	Q1-Q4	14 286	7 411	6 875	11 836	2 450	10 857	5 668	5 189	9 458	1 399	3 429	1 743	1 686	2 377	1 052
12	Q4	14 289	7 403	6 886	11 999	2 290	11 029	5 794	5 235	9 719	1 310	3 260	1 609	1 651	2 281	979
13	Q1	13 987	7 198	6 789	11 613	2 374	10 918	5 710	5 207	9 553	1 364	3 069	1 488	1 582	2 059	1 010
	Q2	14 072	7 269	6 803	11 629	2 444	10 851	5 666	5 185	9 487	1 364	3 221	1 603	1 618	2 141	1 080
	Q3	14 124	7 328	6 796	11 812	2 312	10 727	5 624	5 103	9 439	1 288	3 397	1 704	1 693	2 373	1 024
	Q4	14 093	7 301	6 793	11 655	2 438	10 759	5 635	5 124	9 376	1 383	3 334	1 666	1 668	2 279	1 055
14	Q1	13 930	7 160	6 769	11 509	2 420	10 708	5 565	5 142	9 295	1 412	3 222	1 595	1 627	2 214	1 008
	Q2	14 318	7 437	6 881	11 788	2 530	10 888	5 690	5 198	9 466	1 422	3 430	1 747	1 683	2 322	1 108
	Q3	14 413	7 545	6 868	12 076	2 337	10 861	5 706	5 155	9 523	1 338	3 552	1 839	1 713	2 553	999
	Q4	14 483	7 501	6 982	11 970	2 514	10 972	5 711	5 261	9 549	1 423	3 511	1 790	1 721	2 421	1 091

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											
			Of which		Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females		Total	Females
															12+14	
			1=2+4	2	3	4=6+8+10+	5=7+9+11+									
08	A	2 596	234	141	2 362	1 135	132	61	213	72	422	15	959	587	635	402
09	A	4 154	304	175	3 850	1 679	193	75	367	109	663	23	1 439	830	1 188	642
10	A	4 640	356	200	4 284	1 905	216	85	266	76	502	19	1 447	833	1 854	893
11	A	5 013	421	233	4 592	2 074	231	90	242	66	441	19	1 519	857	2 160	1 042
12	A	5 811	496	280	5 315	2 400	278	87	315	84	429	21	1 721	978	2 572	1 230
13	A	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
13	Q1-Q4	6 051	542	301	5 509	2 545	274	88	281	87	337	15	1 685	946	2 933	1 409
14	Q1-Q4	5 610	551	300	5 059	2 394	265	87	219	67	254	10	1 485	835	2 836	1 395
12	Q4	6 021	487	275	5 534	2 534	267	83	307	89	389	21	1 764	996	2 807	1 345
13	Q1	6 278	491	270	5 788	2 650	295	84	331	98	379	16	1 857	1 044	2 927	1 408
	Q2	6 047	514	287	5 533	2 566	269	84	288	88	352	16	1 698	968	2 926	1 410
	Q3	5 943	592	328	5 352	2 455	285	96	255	81	320	14	1 580	888	2 912	1 376
	Q4	5 936	572	318	5 364	2 509	247	89	249	79	299	14	1 604	883	2 966	1 442
14	Q1	5 933	525	279	5 408	2 538	242	74	254	84	306	12	1 631	901	2 976	1 468
	Q2	5 623	540	295	5 083	2 396	261	84	216	69	256	9	1 482	832	2 869	1 402
	Q3	5 428	579	318	4 848	2 317	286	88	197	59	224	10	1 396	814	2 747	1 346
	Q4	5 458	560	309	4 897	2 325	271	101	212	57	229	8	1 431	793	2 754	1 365

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Instituto Nacional de Estadística

Thousands

		By level of education (a)								By family status			Search time				
		Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work	
		Total	Females	Total	Females	Total	Females	Total	Females								
		13 a 16=10 a 12=1=2+4+6+8=2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
08	A	2 596	157	66	459	178	1 513	759	467	274	896	640	1 060	1 390	383	557	267
09	A	4 154	228	88	705	254	2 491	1 115	729	396	1 547	1 008	1 599	1 824	900	1 186	244
10	A	4 640	239	91	783	292	2 746	1 239	872	483	1 747	1 155	1 738	1 517	887	1 975	262
11	A	5 013	243	101	759	285	3 004	1 362	1 007	558	1 922	1 252	1 839	1 505	827	2 415	266
12	A	5 811	235	97	842	332	3 505	1 562	1 229	689	2 272	1 461	2 078	1 579	928	3 043	261
13	A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
13	Q1-Q4 A	6 051	225	99	822	328	3 660	1 662	1 344	757	2 389	1 528	2 134	1 385	870	3 534	262
14	Q1-Q4 A	5 610	207	88	662	262	3 481	1 627	1 260	716	2 230	1 415	1 965	1 215	673	3 466	257
12	Q4	6 021	214	94	861	342	3 608	1 630	1 338	743	2 357	1 529	2 135	1 607	877	3 302	235
13	Q1	6 278	232	97	885	360	3 772	1 685	1 390	778	2 475	1 594	2 209	1 549	966	3 533	230
	Q2	6 047	215	98	824	330	3 687	1 685	1 321	740	2 392	1 531	2 125	1 298	955	3 527	268
	Q3	5 943	241	101	797	313	3 576	1 621	1 330	748	2 325	1 501	2 118	1 325	838	3 472	309
	Q4	5 936	211	101	784	308	3 606	1 657	1 335	761	2 363	1 487	2 086	1 369	719	3 605	243
14	Q1	5 933	213	92	705	267	3 681	1 699	1 335	759	2 389	1 493	2 052	1 294	745	3 658	237
	Q2	5 623	203	85	673	279	3 520	1 631	1 227	696	2 247	1 420	1 956	1 114	747	3 494	269
	Q3	5 428	214	92	638	254	3 336	1 575	1 239	713	2 145	1 358	1 925	1 146	603	3 360	318
	Q4	5 458	200	82	631	249	3 388	1 604	1 239	698	2 141	1 387	1 930	1 305	596	3 353	204

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Instituto Nacional de Estadística

Thousands

		Males									Females							
		Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	
			Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
08	A	2 596	1 320	630	126	49	6	464	9	37	1 276	394	120	237	33	457	14	21
09	A	4 154	2 300	824	276	55	9	1 078	12	46	1 854	428	218	274	38	864	10	21
10	A	4 640	2 536	749	344	68	10	1 299	13	52	2 104	430	281	258	45	1 052	12	26
11	A	5 013	2 706	662	405	71	12	1 481	14	60	2 307	394	307	271	57	1 229	13	36
12	A	5 811	3 131	611	448	79	13	1 901	14	66	2 680	356	352	286	63	1 574	11	38
13	A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
13	Q1-Q4 A	6 051	3 206	514	460	79	12	2 061	12	68	2 846	326	348	288	58	1 772	13	40
14	Q1-Q4 A	5 610	2 917	477	408	80	12	1 866	11	61	2 694	304	318	280	64	1 674	14	40
12	Q4	6 021	3 212	555	472	81	13	1 993	19	78	2 809	317	371	291	70	1 709	11	41
13	Q1	6 278	3 358	549	509	73	10	2 136	14	67	2 920	333	394	302	57	1 785	10	39
	Q2	6 047	3 194	536	441	65	11	2 066	11	65	2 853	338	340	278	63	1 787	12	35
	Q3	5 943	3 161	504	440	76	18	2 045	12	66	2 783	338	311	275	54	1 749	16	39
	Q4	5 936	3 109	467	451	102	8	1 997	12	73	2 827	296	349	297	59	1 767	14	45
14	Q1	5 933	3 117	515	457	94	18	1 941	11	80	2 817	301	344	286	66	1 755	11	54
	Q2	5 623	2 932	517	387	69	11	1 879	13	56	2 691	298	315	263	67	1 692	14	43
	Q3	5 428	2 794	442	359	75	9	1 839	15	54	2 634	316	288	279	64	1 634	17	36
	Q4	5 458	2 824	432	431	82	11	1 806	7	55	2 634	300	327	293	60	1 615	14	26

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.11 Participation rate by age group and sex

Instituto Nacional de Estadística Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24			Total	16 - 19	20 - 24	Total	16 - 19			20 - 24	Total	16 - 19	20 - 24			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
08	A	60.1	52.4	29.1	68.1	84.0	20.9	69.5	56.6	32.9	72.7	92.5	29.7	50.9	48.1	25.1	63.4	75.3	13.7	
09	A	60.2	49.5	24.7	66.5	84.8	21.2	68.6	53.0	28.9	69.8	92.2	29.0	52.0	45.8	20.3	63.1	77.2	14.7	
10	A	60.3	46.9	21.5	64.7	85.7	21.4	68.1	49.6	24.5	67.4	92.4	28.8	52.7	44.1	18.3	61.8	78.8	15.3	
11	A	60.3	45.0	19.3	63.2	86.2	22.0	67.6	46.6	21.4	64.9	92.5	28.6	53.4	43.2	17.1	61.4	79.7	16.5	
12	A	60.4	43.0	17.4	61.2	86.9	22.5	67.1	44.5	19.0	63.1	92.6	28.7	54.0	41.3	15.8	59.3	81.1	17.4	
13	A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7	
13	Q1-Q4 A	60.0	41.7	16.6	59.8	87.2	22.6	66.4	43.7	18.6	62.1	92.4	28.4	53.9	39.6	14.5	57.3	81.8	17.7	
14	Q1-Q4 A	59.6	39.6	14.8	57.8	87.3	23.0	65.8	41.5	16.2	60.3	92.6	28.7	53.7	37.6	13.3	55.2	82.0	18.3	
12	Q4	60.2	41.3	15.1	60.0	87.2	22.5	66.7	42.9	16.5	62.1	92.5	28.7	54.0	39.6	13.6	57.8	81.7	17.4	
13	Q1	60.2	41.5	15.8	59.9	87.3	22.5	66.6	43.4	18.4	61.7	92.5	28.4	54.1	39.5	13.1	58.1	81.9	17.5	
	Q2	60.0	41.4	16.3	59.4	87.1	22.5	66.3	43.7	18.7	62.0	92.3	28.3	54.0	38.9	13.7	56.7	81.9	17.7	
	Q3	60.0	43.4	18.8	61.1	86.9	22.7	66.6	45.3	20.1	63.8	92.5	28.6	53.8	41.3	17.4	58.3	81.3	17.7	
	Q4	59.9	40.6	15.6	58.7	87.3	22.7	66.1	42.4	17.2	61.0	92.5	28.3	54.0	38.6	13.8	56.2	82.1	18.0	
14	Q1	59.5	39.2	14.1	57.4	87.2	22.6	65.5	41.1	15.8	59.7	92.1	28.0	53.8	37.2	12.4	55.1	82.1	18.1	
	Q2	59.6	39.1	14.2	57.3	87.4	22.9	65.9	41.3	16.2	59.9	92.7	28.5	53.7	36.9	12.2	54.7	82.2	18.3	
	Q3	59.5	41.1	16.1	59.4	87.0	23.1	66.0	43.3	17.3	62.7	92.5	28.9	53.4	38.8	14.9	56.1	81.3	18.2	
	Q4	59.8	39.0	14.6	57.1	87.7	23.5	66.0	40.4	15.4	59.1	92.9	29.2	53.9	37.6	13.7	55.1	82.4	18.7	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.12 Unemployment rate by age group and sex

Instituto Nacional de Estadística Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24			Total	16 - 19	20 - 24	Total	16 - 19			20 - 24	Total	16 - 19	20 - 24			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
08	A	11.2	24.5	39.5	20.2	10.1	7.1	10.1	23.6	36.0	19.8	8.9	6.1	12.8	25.5	44.4	20.5	11.6	8.7	
09	A	17.9	37.7	55.4	33.3	16.3	11.5	17.6	39.1	54.8	34.6	16.1	10.9	18.1	36.1	56.1	31.8	16.6	12.6	
10	A	19.9	41.5	61.3	36.9	18.4	13.5	19.6	43.1	60.2	38.7	17.9	13.8	20.2	39.6	62.9	34.9	18.9	13.1	
11	A	21.4	46.2	64.3	42.3	19.9	14.4	21.0	48.2	64.7	44.3	19.4	14.7	21.8	44.0	64.0	40.2	20.5	14.0	
12	A	24.8	52.9	72.6	48.9	23.3	17.2	24.6	54.2	72.1	50.2	23.0	17.3	25.0	51.5	73.3	47.4	23.6	17.1	
13	A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
13	Q1-Q4 A	26.1	55.5	74.1	51.8	24.5	19.4	25.6	56.2	72.4	52.7	23.8	19.6	26.7	54.6	76.4	50.7	25.2	19.1	
14	Q1-Q4 A	24.4	53.2	68.6	50.3	22.8	19.3	23.6	53.4	65.8	51.0	21.7	19.7	25.4	52.9	72.2	49.6	24.1	18.8	
12	Q4	25.8	54.8	73.9	51.4	24.3	18.1	25.4	55.9	73.0	52.6	23.9	18.2	26.2	53.7	75.1	50.1	24.8	18.0	
13	Q1	26.9	56.9	75.6	53.4	25.3	19.8	26.7	59.1	75.3	55.6	24.9	19.6	27.3	54.5	76.2	51.0	25.8	20.0	
	Q2	26.1	56.0	73.0	52.6	24.4	19.2	25.5	56.3	68.8	53.6	23.7	19.5	26.7	55.6	79.1	51.5	25.3	18.8	
	Q3	25.7	54.1	72.2	50.1	24.0	19.1	25.2	54.0	70.7	50.1	23.4	19.5	26.2	54.3	73.9	50.2	24.6	18.4	
	Q4	25.7	54.9	75.5	50.9	24.2	19.4	25.0	55.6	74.9	51.6	23.2	19.7	26.5	54.1	76.4	50.2	25.2	19.0	
14	Q1	25.9	55.5	70.2	52.9	24.4	19.8	25.4	56.0	68.3	53.7	23.6	20.3	26.6	54.9	72.7	52.0	25.3	19.1	
	Q2	24.5	53.1	70.4	50.0	22.8	19.6	23.7	53.8	68.7	50.8	21.9	19.4	25.4	52.4	72.8	49.1	23.9	19.9	
	Q3	23.7	52.4	66.7	49.5	21.9	18.8	22.5	52.3	62.9	50.2	20.4	19.0	25.0	52.5	71.4	48.8	23.6	18.5	
	Q4	23.7	51.8	67.3	48.9	22.1	19.1	22.8	51.6	63.3	49.3	20.9	19.9	24.7	52.1	72.0	48.4	23.5	17.9	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour force survey

24.13 Unemployment rate by region

Instituto Nacional de Estadística Porcentajes

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
08	A	11.2	17.7	7.3	8.5	10.2	17.2	7.2	11.7	9.6	8.9	12.0	15.4	8.6	8.6	12.4	6.8	6.6	7.9	18.6
09	A	17.9	25.2	13.1	13.4	18.0	26.0	12.0	18.9	14.0	16.2	20.8	20.6	12.4	13.9	20.3	10.8	11.3	12.6	20.9
10	A	19.9	27.8	15.0	15.9	20.2	28.6	13.7	21.2	15.8	17.7	22.9	23.0	15.3	15.8	22.9	11.9	10.7	14.1	23.3
11	A	21.4	30.1	17.1	17.8	21.9	29.3	15.3	23.1	16.9	19.2	24.0	25.1	17.3	16.3	25.0	13.0	12.3	17.2	25.1
12	A	24.8	34.4	18.7	21.8	23.3	32.6	17.8	28.6	19.8	22.5	27.2	33.1	20.5	18.5	27.6	16.2	15.6	20.6	32.2
13	A	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
13	Q1-Q4	26.1	36.2	21.4	24.1	22.3	33.7	20.4	30.0	21.7	23.1	28.1	33.9	22.0	19.8	29.0	17.9	16.6	20.0	33.7
14	Q1-Q4	24.4	34.8	20.2	21.1	20.1	32.4	19.4	29.0	20.8	20.3	25.8	29.8	21.7	18.7	26.6	15.7	16.3	18.2	30.2
12	Q4	25.8	35.7	18.7	23.8	24.3	32.6	19.2	30.1	20.7	23.8	27.6	34.0	21.1	19.3	29.4	17.2	16.6	18.8	32.0
13	Q1	26.9	36.8	22.5	25.5	28.6	33.7	20.9	31.2	22.7	24.5	28.7	35.7	22.3	20.0	29.9	19.0	17.1	19.3	33.4
	Q2	26.1	35.7	22.0	24.6	21.1	33.3	22.3	30.2	21.3	23.6	28.6	34.1	22.4	19.2	28.8	18.4	16.2	20.9	31.0
	Q3	25.7	36.2	20.4	24.2	16.9	34.8	18.8	29.4	20.9	22.6	27.7	33.3	21.6	19.4	28.7	17.9	16.5	19.7	34.9
	Q4	25.7	36.3	20.6	22.3	22.7	33.1	19.8	29.0	22.0	21.9	27.2	32.4	21.9	20.5	28.5	16.4	16.6	20.2	35.4
14	Q1	25.9	34.9	22.9	22.8	26.7	32.6	21.0	30.3	22.2	22.1	28.0	32.1	23.2	20.4	27.7	17.1	17.4	19.6	28.0
	Q2	24.5	34.7	20.8	21.0	19.0	32.7	19.3	28.7	21.2	20.2	29.4	22.3	19.0	25.1	19.0	15.9	16.1	17.7	30.4
	Q3	23.7	35.2	18.4	20.0	15.9	33.4	19.0	28.5	19.4	19.1	25.5	27.6	20.3	17.5	26.3	14.9	15.2	18.2	31.3
	Q4	23.7	34.2	18.7	20.8	18.9	31.1	18.4	28.5	20.3	19.9	23.5	30.0	20.9	18.0	27.3	14.9	16.6	17.2	31.0

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005 Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005 Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)					
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee		Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers		Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
				For following quarter	For same quarter following year	For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year			For following quarter	For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1	
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1	
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6	
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3	
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6	
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
11	Q1-Q4	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4	
12	Q1-Q4	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7	
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9	
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1	
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6	
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7	
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5	
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6	
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7	
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6	
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3	
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9	
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0	
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6	

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity (a)

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers) (b) 1=2+12+13	Unemployed job-seekers (c)										Employed job-seekers (c) 12	Whith limited availability job-seekers (c) 13
			Total 2=3+11	Registered unemployment (a)							Other unemployed (c) 11			
				Total 3=4+5	First time job-seekers (d) 4	Previously employed (d)								
						Total 5=6+7	Agriculture 6	Industries other than agriculture						
								Total 7=8+9+10	Industry 8	Construction 9		Services 10		
11	A	5 745	4 562	4 257	378	3 879	141	3 738	494	748	2 497	305	950	234
12	A	6 284	5 073	4 720	390	4 330	169	4 161	533	779	2 849	352	960	251
13	A	6 348	5 156	4 845	377	4 468	202	4 267	530	704	3 033	311	939	253
14	A	5 972	4 885	4 576	383	4 193	217	3 976	474	582	2 920	309	865	222
14	J-J	6 202	5 098	4 814	373	4 441	208	4 233	513	649	3 071	284	864	240
15	J-J	5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213
14	Jan	6 202	5 098	4 814	373	4 441	208	4 233	513	649	3 071	284	864	240
	Feb	6 199	5 110	4 812	378	4 434	216	4 218	508	643	3 068	297	849	240
	Mar	6 186	5 106	4 796	387	4 408	231	4 178	502	629	3 046	310	846	234
	Apr	6 030	4 989	4 684	386	4 298	225	4 073	494	618	2 962	305	810	231
	May	5 893	4 871	4 572	387	4 185	216	3 970	479	594	2 896	299	799	223
	Jun	5 901	4 785	4 450	378	4 072	220	3 851	464	575	2 813	335	893	223
	Jul	5 920	4 758	4 420	385	4 035	221	3 814	454	560	2 800	338	942	220
	Aug	5 891	4 757	4 428	379	4 049	214	3 835	460	560	2 815	329	920	215
	Sep	5 853	4 763	4 448	390	4 058	199	3 859	453	548	2 857	315	882	209
	Oct	5 894	4 838	4 527	389	4 138	224	3 914	456	539	2 918	312	843	213
	Nov	5 893	4 813	4 512	388	4 124	215	3 909	451	530	2 927	301	870	210
	Dec	5 806	4 734	4 448	377	4 071	213	3 858	453	543	2 862	286	868	205
15	Jan	5 892	4 836	4 526	371	4 155	228	3 927	453	535	2 939	310	843	213

a. On 3 May 2005, the new SISPE management model came into operation. This has involved a change in the way registered unemployment is obtained (basically, those groups that should be excluded from outstanding demand are calculated in another way owing to an improvement in the data cross-checking processes). The inclusion of the new registered unemployment data entails a break in the series in January 1996.

b. Homogeneous time series published by the SEPE begin in January 1996.

c. Homogeneous time series published by the SEPE begin in February 2001.

d. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements (a)

Servicio Público de Empleo Estatal (SEPE)

Thousands

	New 1	Vacancies (b)			Job-seekers (c)		Placements			
		Total 2=3+4	Filled 3	Other 4	Newly and re-registered 5	De-registered 6	Total 7=8+9	No vacancy previously registered (d) 8	Vacancy previously registered (d) 9	
										11	512	463	399	64	8 801	8 878	14 561	14 162	399
12	339	317	271	47	8 943	8 973	14 022	13 751	271	
13	403	358	316	41	8 755	9 292	15 087	14 771	316	
14	469	425	377	48	8 930	9 590	17 079	16 702	377	
14	J-J	31	33	28	4	841	817	1 271	1 243	28
15	J-J	44	42	38	4	846	781	1 321	1 283	38
14	Jan	31	33	28	4	841	817	1 271	1 243	28
	Feb	30	29	24	5	641	641	1 101	1 078	24
	Mar	37	33	30	3	690	716	1 238	1 208	30
	Apr	37	33	30	3	637	813	1 328	1 299	30
	May	42	37	34	4	682	842	1 490	1 456	34
	Jun	35	38	34	3	782	812	1 529	1 495	34
	Jul	35	30	26	3	825	859	1 648	1 621	26
	Aug	25	26	19	8	610	672	1 162	1 144	19
	Sep	37	29	25	3	899	955	1 730	1 704	25
	Oct	62	38	34	4	931	924	1 742	1 708	34
	Nov	57	51	48	4	725	760	1 397	1 349	48
	Dec	42	48	45	4	669	778	1 442	1 397	45
15	Jan	44	42	38	4	846	781	1 321	1 283	38

a. On 3 May 2005, the new SISPE management model came into operation. This has involved changes and breaks in the series in this table.

b. There was a break in new vacancies and in de-registered vacancies in 1994 (Royal Decree Law 18/1993). Since May 2005, these items relate to jobs offered by employers. The outstanding vacancies cannot be determined. The number of jobs de-registered may exceed the number initially offered.

c. There is a break in May 2005. Only the movements actually registered are compiled. Simultaneous registration and de-registration does not take place for each new contract.

d. The entry into operation of the new SISPE management model entailed a change in the classification of placements. The new classification is not homogeneous with the previous one, and this brought about a break in the series from May 2005. Previously placements were classified as "Without intermediation on SEPE" (up to 1993) and "With intermediation of SEPE" (since 1994).

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract											By working hours			
			Permanent				Fixed-term								Full-time	Part-time	
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Disabled and special retirement (b)	Other			
(a)	3	4	5	(a)	7	8	9	10	11	12	13	14	(c)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15			
10	A	1 201	102	48	13	41	1 099	469	479	131	4	5	5	6	848	354	
11	A	1 203	93	45	9	38	1 110	467	491	132	4	5	5	6	832	371	
12	A	1 187	119	86	1	33	1 067	459	471	117	3	5	6	5	771	415	
13	A	1 233	95	61	-	33	1 138	494	507	112	4	9	4	8	795	437	
14	A	1 394	113	78	-	35	1 281	557	574	121	5	12	5	8	900	494	
14	J-J	A	1 259	98	64	-	35	1 161	507	508	119	4	12	5	6	871	389
15	J-J	A	1 368	120	82	-	38	1 248	543	542	131	6	13	5	7	928	440
13	Dec		1 291	84	49	-	35	1 207	519	552	109	3	11	4	9	877	414
14	Jan		1 259	98	64	-	35	1 161	507	508	119	4	12	5	6	871	389
	Feb		1 091	98	65	-	33	993	428	445	97	4	9	4	6	727	364
	Mar		1 217	113	79	-	35	1 103	483	495	101	4	10	5	7	809	408
	Apr		1 297	123	90	-	33	1 174	492	552	103	4	11	5	7	834	462
	May		1 459	116	83	-	33	1 343	582	622	109	4	12	5	9	940	518
	Jun		1 519	110	77	-	33	1 409	578	674	121	6	14	4	10	961	558
	Jul		1 645	114	77	-	37	1 531	617	716	162	7	15	5	9	1 016	629
	Aug		1 135	73	49	-	24	1 062	422	490	127	3	8	3	8	733	403
	Sep		1 634	139	101	-	38	1 496	701	616	140	8	12	7	12	1 030	604
	Oct		1 702	149	104	-	45	1 553	731	647	140	8	13	6	9	1 052	651
	Nov		1 385	118	81	-	36	1 268	590	531	118	5	12	5	7	909	476
	Dec		1 384	100	67	-	33	1 284	549	588	119	5	12	4	7	921	463
15	Jan		1 368	120	82	-	38	1 248	543	542	131	6	13	5	7	928	440

a. Before January 2002 the total does not coincide with the sum of the components shown here as it also includes part-time contracts, which from January 2002 are no longer a type of contract.

b. From January 2002, stand-in and partial retirement contracts are included in addition to contracts to replace workers retiring at 64.

c. Until December 1998 corresponds to the part-time contract type. From January 1999 corresponds to part-time working hours.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Instituto de Empleo, Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Unemployment benefit system. Gross coverage ratio	
			Total	Total unemployment			Part-time unemployment	Total	Unemployment assistance benefit	Casual agric. workers receiving benefits				
				Total	Of which	Lump-sum				Total	Number of days worked in the month			
											Up to seven			More than seven
1	2	3	4	5	6	7	8	9	10	11	12			
08	A	1 815	1 101	1 101	111	0	646	480	166	136	31	68	73.43	
09	A	2 681	1 625	1 622	102	2	961	802	159	133	26	96	75.44	
10	A	3 043	1 472	1 469	94	3	1 445	1 291	154	130	24	126	78.43	
11	A	2 846	1 328	1 320	87	8	1 331	1 184	147	124	23	186	70.70	
12	A	2 942	1 382	1 364	82	17	1 327	1 187	140	120	20	234	65.85	
13	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26	
13	J-D	A	2 865	1 311	1 289	85	22	1 314	1 181	133	115	19	240	62.26
14	J-D	A P	2 543	1 060	1 045	...	15	1 221	1 093	128	...	...	262	58.83
13	Nov		2 801	1 237	1 216	87	21	1 310	1 174	135	116	20	255	61.43
	Dec		2 743	1 222	1 202	86	20	1 271	1 140	131	103	28	250	61.44
14	Jan		2 805	1 243	1 226	89	17	1 309	1 181	128	103	26	253	61.39
	Feb		2 750	1 187	1 170	90	17	1 305	1 182	124	104	20	258	60.33
	Mar		2 671	1 116	1 099	91	17	1 294	1 170	124	102	22	260	58.93
	Apr		2 561	1 056	1 040	91	16	1 246	1 122	124	105	20	259	57.92
	May		2 489	1 009	993	92	16	1 217	1 092	126	104	22	262	57.71
	Jun		2 470	1 019	1 003	91	16	1 189	1 062	127	109	18	262	58.81
	Jul		2 525	1 091	1 078	91	14	1 172	1 041	132	120	11	261	60.59
	Aug		2 528	1 104	1 090	90	13	1 165	1 032	133	122	11	260	60.45
	Sep		2 391	962	949	90	13	1 168	1 036	132	116	16	261	57.07
	Oct		2 446	973	960	91	13	1 206	1 075	132	113	19	267	57.31
	Nov		2 462	982	970	...	12	1 208	1 078	130	...	...	272	57.88
	Dec	P	2 418	977	965	...	12	1 176	1 050	126	...	...	265	57.61

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Ministerio de Trabajo e Inmigración (MTIN)

Thousands

		Registrations: total regimes		De-registrations total regimes	Net registrations	Total registered workers by regime												
		Of which:	First-time			Total	General and special coal mining regime								Special Agricultural	Special Maritime	Special Domestic workers (a)	Special self-employed (c)
							General (a)	Of which:		Special coal mining	Of which, by branch of activity (b)							
								Special Agricultural System (a)	Special Domestic System (a)		Agriculture	Industry	Construction	Services				
1	2	3	4=1-3	5=6+9+(14to17)	6	7	8	9	10	11	12	13	14	15	16	17		
11	A	1 508	39	1 597	-89	17 326	13 053	...	...	6	55	1 980	946	9 913	820	63	295	3 089
12	A	1 711	29	1 654	57	16 739	13 531	812	254	5	51	1 867	746	9 655	...	62	96	3 046
13	A	1 635	34	1 630	5	16 228	13 134	748	422	4	50	1 784	634	9 481	...	61	-	3 028
14	A	1 820	45	1 775	45	16 492	13 330	749	427	4	54	1 786	622	9 682	...	61	-	3 097
14 J-J	A	1 663	27	1 538	125	16 102	13 005	784	421	4	48	1 763	598	9 379	...	58	-	3 034
15 J-J	A	...	...	...	...	16 590	13 418	742	427	4	51	1 792	635	9 761	...	57	-	3 111
14 Jan		1 663	27	1 538	125	16 102	13 005	784	421	4	48	1 763	598	9 379	...	58	-	3 034
Feb		1 371	29	1 310	61	16 168	13 060	772	425	4	49	1 766	603	9 433	...	60	-	3 044
Mar		1 597	34	1 580	17	16 270	13 142	749	428	4	51	1 770	616	9 516	...	61	-	3 062
Apr		1 717	38	1 502	214	16 421	13 269	765	429	4	52	1 770	613	9 628	...	61	-	3 086
May		1 931	48	1 875	56	16 643	13 472	770	431	4	55	1 790	629	9 786	...	62	-	3 105
Jun		2 016	66	2 183	-167	16 556	13 371	723	429	4	56	1 798	633	9 722	...	63	-	3 117
Jul		1 973	79	1 817	157	16 605	13 420	700	426	4	58	1 808	636	9 783	...	64	-	3 116
Aug		1 518	39	1 604	-86	16 611	13 434	702	425	4	58	1 794	624	9 820	...	65	-	3 109
Sep		2 358	51	2 177	181	16 566	13 385	753	423	4	60	1 798	629	9 712	...	62	-	3 115
Oct		2 119	51	1 991	128	16 575	13 390	727	426	4	54	1 793	637	9 743	...	61	-	3 120
Nov		1 744	41	1 605	139	16 731	13 543	774	429	4	52	1 808	647	9 822	...	61	-	3 123
Dec		1 836	38	2 116	-280	16 652	13 464	773	429	4	50	1 771	597	9 835	...	57	-	3 127
15 Jan		...	...	...	...	16 590	13 418	742	427	4	51	1 792	635	9 761	...	57	-	3 111

a. As from 1 January 2012, in accordance with the provisions of Law 28/2011 and Royal Decree 1620/2011, the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employee System, respectively. Regarding the latter issue, a six-month transitional period applies, running from 1 January to 30 June 2012.

b. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

c. From January 2008, self-employed farmers have been included under the Special Self-Employed Regime.

24. EMPLOYMENT AND WAGES

D) Social Security System: registered workers and pensions paid

24.20 Current pensions

Ministerio de Empleo y Seguridad Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension							By Social Security regime							Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISIM (c)	Retirement and invalidity Law 26/1990	
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
10	A	8 671	45	33	5 141	934	2 290	269	38	5 124	68	642	1 844	183	131	252	427	38	453	
11	A	8 805	44	34	5 246	938	2 309	273	38	5 255	68	637	1 860	181	131	251	422	32	449	
12	A	8 920	46	35	5 330	943	2 323	285	38	6 010	68	...	1 872	178	131	251	412	26	446	
13	A	9 066	46	34	5 451	935	2 336	305	38	6 254	67	...	1 894	72	131	249	399	...	...
14	A	9 201	45	34	5 559	929	2 348	326	38	6 454	67	...	1 918	...	131	248	383	17	450	
14 J-J	A	9 155	57	64	5 523	932	2 346	316	38	6 403	67	...	1 912	...	131	249	392	19	448	
15 J-J	A	9 283	...	...	5 622	929	2 357	336	39	6 531	67	...	1 931	...	131	248	376	...	...
13 Dec		9 146	29	20	5 514	933	2 346	315	38	6 395	67	...	1 910	...	131	249	393	20	447	
14 Jan		9 155	57	64	5 523	932	2 346	316	38	6 403	67	...	1 912	...	131	249	392	19	448	
Feb		9 148	49	37	5 521	929	2 342	318	38	6 402	67	...	1 910	...	131	249	389	18	448	
Mar		9 160	49	37	5 528	930	2 344	320	38	6 414	67	...	1 912	...	131	248	388	18	449	
Apr		9 172	46	34	5 536	930	2 346	322	38	6 426	67	...	1 914	...	131	248	386	18	449	
May		9 174	46	33	5 540	929	2 344	323	38	6 432	67	...	1 915	...	131	248	383	18	449	
Jun		9 191	43	32	5 551	929	2 347	325	38	6 446	67	...	1 917	...	131	248	382	17	449	
Jul		9 204	46	33	5 560	930	2 349	327	38	6 458	67	...	1 919	...	131	248	382	17	449	
Aug		9 219	35	30	5 570	930	2 350	329	39	6 471	67	...	1 921	...	131	248	381	17	450	
Sep		9 223	47	31	5 576	929	2 350	330	39	6 477	67	...	1 921	...	131	248	380	17	451	
Oct		9 240	52	35	5 589	928	2 353	332	39	6 492	67	...	1 924	...	131	248	379	17	451	
Nov		9 257	44	31	5 602	928	2 355	334	39	6 508	67	...	1 926	...	131	248	377	16	452	
Dec		9 271	29	17	5 611	930	2 356	336	39	6 520	67	...	1 929	...	131	248	376	16	452	
15 Jan		9 283	...	...	5 622	929	2 357	336	39	6 531	67	...	1 931	...	131	248	376	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.21 Average current pensions

D) Social Security System: registered workers and pensions paid

Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension					By Social Security regime							Memorandum item: non contributory pensions		
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
					4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
		=9a16 1=4a8	2	3															
10	A	779	948	731	884	850	572	350	459	927	1 356	519	547	476	845	887	359	150	340
11	A	805	969	752	915	869	586	359	472	955	1 396	529	565	485	868	912	366	150	348
12	A	830	1 011	793	946	887	602	367	486	935	1 435	...	583	495	889	934	375	150	358
13	A	856	1 042	827	979	908	618	371	501	956	1 474	...	603	210	912	956	382	150	361
14	A	871	1 042	834	1 000	916	624	369	508	966	1 503	...	611	...	922	968	382	150	366
14 J-J	A	865	1 065	810	991	913	621	371	506	960	1 490	...	608	...	918	963	382	150	366
15 J-J	A	880	...	...	1 011	921	628	369	513	975	1 521	...	616	...	928	975	382	150	367
13 Dec		862	1 081	829	987	910	620	370	504	956	1 484	...	606	...	915	960	381	150	361
14 Jan		865	1 065	810	991	913	621	371	506	960	1 490	...	608	...	918	963	382	150	366
Feb		867	1 011	823	993	913	622	370	507	961	1 493	...	609	...	919	964	382	150	366
Mar		868	1 007	822	995	914	623	370	507	962	1 495	...	610	...	920	965	382	150	366
Apr		868	1 026	828	996	914	623	370	507	963	1 497	...	610	...	920	966	382	150	366
May		870	1 018	836	998	915	624	370	508	965	1 502	...	611	...	921	968	382	150	366
Jun		871	1 027	842	999	916	624	370	508	966	1 503	...	611	...	922	968	382	150	366
Jul		872	1 045	839	1 001	916	624	370	508	966	1 504	...	612	...	922	969	382	150	366
Aug		872	1 037	840	1 002	916	625	369	509	967	1 506	...	612	...	922	970	382	150	366
Sep		873	1 083	855	1 003	917	625	369	510	968	1 508	...	613	...	923	970	382	150	366
Oct		874	1 053	847	1 005	917	625	369	510	969	1 510	...	613	...	924	971	382	150	366
Nov		876	1 044	830	1 006	918	626	368	510	970	1 512	...	614	...	924	972	382	150	366
Dec		877	1 090	838	1 008	918	626	368	511	971	1 515	...	614	...	925	972	381	150	366
15 Jan		880	...	...	1 011	921	628	369	513	975	1 521	...	616	...	928	975	382	150	367

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
 b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22 September and the Law 27/2011 of 1 August, respectively.
 c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

24.22 Agreements as per month of effectiveness (a)

E) Collective agreements, labour disputes and other labour statistics

Ministerio de Empleo y Seguridad Social

		Number of agreements taking effect			Workers affected (thousands)			Average wage settlement (percentage) (b)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (c)						
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total	Revised multi-year	Newly signed		
			Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements			Total	Term of one year	Term of more than one year
			1	2=3+4	3		4	5	6=7+8	7	8	9	10	11	12			13	14	15	16	17	18	19
10		...	5 067	1 265	3 802	...	10 794	9 871	923	...	...	2.16	2.18	1.99	2.16	2.35	1.59	1.98	1.51
11		...	4 585	1 163	3 422	...	10 663	9 734	929	...	...	1.98	2.02	1.63	2.29	2.62	1.35	2.11	1.24
12		...	4 376	1 142	3 234	...	10 099	9 173	926	...	...	1.00	0.98	1.18	1.16	1.51	0.68	1.08	0.63
13	P	...	3 161	887	2 274	...	8 531	7 875	656	...	...	0.51	0.54	0.24	0.51	0.59	0.34	0.57	0.32
14	P	...	1 932	525	1 407	...	5 249	4 850	399	...	...	0.55	0.57	0.43	0.56	0.54	0.60	0.41	0.64
13 Oct	P	23	3 140	883	2 257	47	8 455	7 801	655	1.02	1.02	0.98	0.51	0.53	0.24	0.55	0.64	0.41	0.58	
Nov	P	8	3 148	885	2 263	4	8 460	7 804	655	0.15	0.09	0.45	0.51	0.53	0.24	0.60	0.70	0.42	0.58	
Dec	P	13	3 161	887	2 274	71	8 531	7 875	656	0.74	0.75	-	0.51	0.54	0.24	0.57	0.66	0.41	0.58	
14 Jan	P	1 742	1 742	496	1 246	4 682	4 682	4 345	337	0.53	0.54	0.48	0.53	0.54	0.48	0.60	...	...	...
Feb	P	18	1 760	497	1 263	4	4 685	4 347	338	1.82	4.00	-0.62	0.53	0.54	0.47	0.60	...	...	...
Mar	P	13	1 773	499	1 274	6	4 691	4 348	343	0.14	-	0.16	0.53	0.54	0.47	0.55	...	...	...
Apr	P	32	1 805	507	1 298	284	4 975	4 615	361	0.84	0.87	0.44	0.55	0.56	0.47	0.56	...	...	...
May	P	10	1 815	507	1 308	0	4 976	4 615	361	0.81	-	0.81	0.55	0.56	0.47	0.54	...	...	...
Jun	P	26	1 841	510	1 331	6	4 982	4 618	364	0.34	0.15	0.52	0.55	0.56	0.47	0.54	...	...	...
Jul	P	47	1 888	520	1 368	155	5 137	4 742	396	0.70	0.88	-0.04	0.55	0.57	0.43	0.55	...	...	...
Aug	P	12	1 900	521	1 379	13	5 150	4 754	396	0.58	0.60	0.34	0.55	0.57	0.43	0.55	...	...	...
Sep	P	13	1 913	523	1 390	12	5 162	4 764	398	1.14	1.21	0.72	0.55	0.57	0.43	0.56	...	...	...
Oct	P	11	1 924	524	1 400	81	5 243	4 844	399	0.60	0.60	0.07	0.55	0.57	0.43	0.57	...	...	...
Nov	P	6	1 930	525	1 405	6	5 249	4 850	399	0.58	0.60	0.11	0.55	0.57	0.43	0.57	...	...	...
Dec	P	2	1 932	525	1 407	0	5 249	4 850	399	0.02	-	0.02	0.55	0.57	0.43	0.57	...	...	...
15 Jan	P	336	336	118	218	933	933	860	73	0.58	0.58	0.55	0.58	0.58	0.55	0.63	...	...	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
 b. Until 2010, includes revisions arising from indexation clauses.
 c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Ministerio de Empleo y Seguridad Social

Cumulative data

	Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum					
		Total	Memorandum item: EPA wage-earners	By industry (c)				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry (c)				Total	By industry (c)				
				Agriculture	Other than agriculture					Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services	
					Industry	Construction	Services												
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
10		5 067	10 794	15 592	717	2 696	1 377	6 004	2.16	-0.01	2.20	2.33	1.61	2.21	1 751	1 772	1 753	1 738	1 751
11		4 585	10 663	15 394	635	2 502	1 384	6 142	2.29	1.37	2.16	2.76	2.27	2.12	1 737	1 768	1 751	1 737	1 728
12		4 376	10 099	14 573	780	2 255	741	6 323	1.16	-3.62	1.23	1.26	1.48	1.08	1 738	1 765	1 753	1 736	1 730
13	P	3 161	8 531	14 069	585	1 978	552	5 415	0.51	2.50	0.59	0.54	0.51	0.50	1 737	1 775	1 754	1 737	1 727
14	P	1 932	5 249	14 286	393	1 516	28	3 312	0.56	...	0.68	0.58	0.36	0.54	1 758	1 779	1 748	1 729	1 760
13 Oct	P	1 392	4 209	14 093	189	1 287	338	2 395	0.55	2.50	0.94	0.49	0.59	0.55	1 745	1 775	1 758	1 738	1 737
Nov	P	1 543	4 580	14 093	229	1 320	349	2 682	0.60	2.50	0.95	0.49	0.59	0.62	1 749	1 776	1 758	1 738	1 743
Dec	P	1 691	5 041	14 093	229	1 411	351	3 049	0.57	2.50	0.95	0.49	0.58	0.58	1 748	1 776	1 756	1 738	1 744
14 Jan	P	246	966	13 930	36	223	0	706	0.60	-0.19	1.00	0.79	-	0.52	1 723	1 756	1 740	1 648	1 716
Feb	P	399	1 699	13 930	176	380	3	1 140	0.60	-0.19	0.66	0.90	1.46	0.49	1 745	1 779	1 746	1 724	1 739
Mar	P	571	2 709	13 930	248	908	4	1 549	0.55	-0.19	0.72	0.61	1.43	0.49	1 749	1 780	1 753	1 723	1 743
Apr	P	670	3 067	14 318	265	1 016	4	1 783	0.56	0.04	0.74	0.62	1.42	0.51	1 752	1 778	1 752	1 724	1 749
May	P	811	3 500	14 318	306	1 193	4	1 998	0.54	0.04	0.70	0.58	1.41	0.49	1 754	1 779	1 755	1 724	1 750
Jun	P	936	3 603	14 318	308	1 232	4	2 059	0.54	0.04	0.70	0.59	1.31	0.49	1 755	1 779	1 756	1 731	1 751
Jul	P	1 046	3 768	14 413	310	1 238	4	2 216	0.55	-0.05	0.70	0.59	1.29	0.51	1 755	1 779	1 755	1 731	1 752
Aug	P	1 135	3 874	14 413	312	1 290	4	2 267	0.55	-0.05	0.70	0.58	1.21	0.51	1 755	1 779	1 756	1 732	1 752
Sep	P	1 319	4 197	14 413	313	1 336	5	2 544	0.56	-0.05	0.70	0.58	1.22	0.54	1 757	1 779	1 755	1 733	1 755
Oct	P	1 432	4 327	14 483	313	1 350	7	2 658	0.57	...	0.70	0.58	0.79	0.55	1 756	1 779	1 755	1 735	1 755
Nov	P	1 576	4 418	14 483	313	1 369	7	2 729	0.57	...	0.70	0.59	0.79	0.55	1 756	1 779	1 754	1 735	1 755
Dec	P	1 728	4 756	14 483	393	1 421	16	2 927	0.57	...	0.68	0.58	0.63	0.54	1 758	1 779	1 755	1 737	1 756
15 Jan	P	343	1 035	...	40	371	26	597	0.63	...	0.99	0.59	0.50	0.64	1 754	1 781	1 755	1 714	1 754

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

c. Annual data: to 2004, NACE 1993; from 2005, NACE 2009. Monthly data: to December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Ministerio de Empleo y Seguridad Social

	Labour disputes (a)(b)			Number of workers affected by workforce reductions											
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
					Total	Agriculture	Industry	Construction	Services	Total	Agriculture	Industry	Construction	Services	
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
08	810	543	1 509	148 088	40 572	347	22 816	4 646	12 763	107 516	3 179	91 643	2 661	10 033	
09	1 001	653	1 291	549 282	63 476	358	36 497	6 531	20 090	485 806	7 018	393 202	13 692	71 894	
10	984	341	671	302 746	52 534	855	24 841	6 775	20 063	250 212	5 097	175 070	19 089	50 956	
11	777	222	485	343 629	67 981	736	21 658	9 520	36 067	275 648	4 869	172 059	28 826	69 894	
12	878	324	1 290	483 313	82 876	407	26 861	11 473	44 135	400 437	3 745	226 152	38 969	131 571	
13	994	448	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329	
13 J-D	94	212	1 098	379 972	70 351	535	21 258	7 804	40 754	309 621	2 147	167 882	27 263	112 329	
14 J-D	P	...	...	157 845	34 277	407	9 916	3 131	20 823	123 568	1 655	67 171	11 660	43 082	
13 Oct		124	139	172	20 370	3 029	41	866	537	1 585	17 341	131	7 783	1 704	7 723
Nov		106	31	162	27 373	4 085	19	1 342	576	2 148	23 288	193	13 084	1 743	8 268
Dec		94	21	56	40 291	7 269	30	2 031	553	4 655	33 022	186	18 276	2 849	11 711
14 Jan	P	87	12	40	19 285	2 430	33	857	276	1 264	16 855	105	7 982	2 213	6 555
Feb	P	100	33	67	15 907	3 468	20	1 438	637	1 373	12 439	89	5 967	1 668	4 715
Mar	P	109	34	100	19 033	4 118	24	1 069	269	2 756	14 915	38	7 468	1 246	6 163
Apr	P	97	17	38	12 743	4 043	16	929	467	2 631	8 700	77	4 275	1 055	3 293
May	P	100	15	53	10 629	2 575	-	835	110	1 630	8 054	58	4 060	1 052	2 884
Jun	P	100	26	48	13 871	2 901	63	975	196	1 667	10 970	380	5 743	1 163	3 684
Jul	P	97	28	40	14 703	3 169	-	1 005	211	1 953	11 534	170	7 271	664	3 429
Aug	P	38	19	23	5 019	2 436	84	483	453	1 416	2 583	57	1 239	256	1 031
Sep	P	56	23	36	6 114	922	-	292	97	533	5 192	100	2 742	334	2 016
Oct	P	82	15	35	12 951	2 792	6	749	144	1 893	10 159	79	6 924	490	2 666
Nov	P	...	...	...	9 601	2 103	79	642	36	1 346	7 498	219	4 414	621	2 244
Dec	P	...	...	...	17 989	3 320	82	642	235	2 361	14 669	283	9 086	898	4 402

a. Not including data on the strike on 8 June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22 May 2012 in the State and private education sector and the general strikes on 29 September 2010 and 29 March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Of which Basic pay	Total	Non-wage income	Compul-sory con-tributions	Soc. Sec. subsidies and allowan-ces									
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
08	A	2 432	1 800	1 561	632	98	552	19	18.01	15.50	13.33	11.58	7 669	20.00	600.00
09	A	2 517	1 858	1 611	659	113	565	20	19.02	15.61	14.04	12.18	9 751	20.80	624.00
10	A	2 527	1 875	1 615	652	104	567	20	19.14	15.87	14.20	12.24	9 767	21.11	633.30
11	A	2 557	1 895	1 631	662	110	573	21	19.56	15.69	14.50	12.48	10 955	21.38	641.40
12	A	2 540	1 884	1 639	657	102	572	17	19.55	15.83	14.49	12.62	9 580	21.38	641.40
13	A	2 544	1 884	1 634	660	96	575	11	19.64	16.39	14.54	12.62	11 391	21.51	645.30
13	Q1-Q3 A	2 508	1 846	1 636	662	97	575	10	19.33	16.50	14.23	12.62	11 184	21.51	645.30
14	Q1-Q3 A	2 502	1 845	1 635	656	82	584	10	19.43	16.53	14.33	12.71	10 187	21.51	645.30
11	Q4	2 684	2 020	1 633	664	115	573	24	20.68	15.71	15.56	12.58	10 090	21.38	641.40
12	Q1	2 515	1 842	1 642	673	119	574	20	18.29	15.95	13.39	11.94	11 286	21.38	641.40
	Q2	2 592	1 940	1 636	652	102	571	21	19.47	15.82	14.57	12.29	9 151	21.38	641.40
	Q3	2 455	1 806	1 644	650	92	572	14	20.20	15.52	14.85	13.53	7 778	21.38	641.40
	Q4	2 599	1 947	1 633	652	97	569	14	20.22	16.04	15.14	12.70	10 105	21.38	641.40
13	Q1	2 480	1 809	1 633	671	106	574	10	18.68	16.79	13.63	12.30	10 966	21.51	645.30
	Q2	2 583	1 929	1 632	655	91	574	11	19.00	16.56	14.19	12.01	10 648	21.51	645.30
	Q3	2 461	1 801	1 641	659	93	576	9	20.30	16.16	14.86	13.54	11 939	21.51	645.30
	Q4	2 652	1 996	1 628	657	95	574	13	20.58	16.05	15.48	12.63	12 011	21.51	645.30
14	Q1	2 474	1 806	1 633	669	95	582	8	18.34	17.73	13.39	12.11	12 917	21.51	645.30
	Q2	2 581	1 930	1 632	651	78	583	10	19.67	16.47	14.71	12.44	9 217	21.51	645.30
	Q3	2 450	1 800	1 641	650	74	586	10	20.28	15.40	14.90	13.58	8 425	21.51	645.30

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística y Ministerio de Medio Ambiente y Medio Rural y Marino

Euro

		Labour costs				Wage costs								Memorandum item: agri-cultural wage costs index 1985=100
		Total	Indus-try	Con-struction	Servi-ces	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
Total		Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
08	A	2 432	2 702	2 443	2 365	1 800	1 561	1 989	1 694	1 703	1 513	1 772	1 538	345.8
09	A	2 517	2 786	2 576	2 449	1 858	1 611	2 030	1 731	1 791	1 578	1 830	1 589	354.6
10	A	2 527	2 849	2 579	2 453	1 875	1 615	2 089	1 771	1 805	1 565	1 839	1 589	365.0
11	A	2 557	2 898	2 650	2 478	1 895	1 631	2 147	1 808	1 850	1 587	1 848	1 599	372.0
12	A	2 540	2 953	2 689	2 446	1 884	1 639	2 172	1 832	1 873	1 607	1 827	1 603	372.5
13	A	2 544	3 006	2 702	2 443	1 884	1 634	2 214	1 860	1 883	1 613	1 820	1 591	374.3
13	Q1-Q3 A	2 508	2 955	2 651	2 411	1 846	1 636	2 159	1 859	1 832	1 618	1 787	1 594	374.5
14	Q1-Q3 A	2 502	2 992	2 645	2 399	1 845	1 635	2 197	1 893	1 841	1 629	1 779	1 587	...
11	Q4	2 684	3 092	2 835	2 586	2 020	1 633	2 331	1 817	2 018	1 582	1 957	1 600	373.5
12	Q1	2 515	2 864	2 585	2 439	1 842	1 642	2 069	1 827	1 741	1 616	1 805	1 607	374.5
	Q2	2 592	2 987	2 791	2 497	1 940	1 636	2 212	1 831	1 975	1 608	1 883	1 600	371.6
	Q3	2 455	2 847	2 544	2 371	1 806	1 644	2 082	1 835	1 749	1 605	1 756	1 610	370.2
	Q4	2 599	3 115	2 836	2 477	1 947	1 633	2 325	1 833	2 026	1 600	1 866	1 597	374.0
13	Q1	2 480	2 907	2 563	2 391	1 809	1 633	2 099	1 853	1 733	1 620	1 759	1 592	377.4
	Q2	2 583	3 041	2 840	2 476	1 929	1 632	2 252	1 855	2 005	1 629	1 861	1 590	372.4
	Q3	2 461	2 918	2 549	2 366	1 801	1 641	2 126	1 871	1 757	1 606	1 742	1 599	373.9
	Q4	2 652	3 158	2 856	2 541	1 996	1 628	2 379	1 864	2 037	1 596	1 919	1 585	373.5
14	Q1	2 474	2 935	2 573	2 380	1 806	1 633	2 128	1 888	1 732	1 623	1 749	1 585	379.8
	Q2	2 581	3 095	2 803	2 469	1 930	1 632	2 300	1 891	2 014	1 637	1 854	1 583	371.1
	Q3	2 450	2 947	2 560	2 349	1 800	1 641	2 162	1 899	1 778	1 629	1 734	1 593	...

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
08	A	13.33	13.67	9.69	14.24	14.37	10.40	11.68	11.70	10.65	13.43	13.91	9.58
09	A	14.04	14.44	10.07	14.95	15.11	10.85	12.39	12.41	11.98	14.10	14.64	9.93
10	A	14.20	14.68	10.04	15.15	15.33	11.21	12.47	12.51	11.07	14.22	14.85	9.92
11	A	14.50	15.05	10.19	15.56	15.78	11.21	12.89	12.96	11.08	14.45	15.14	10.09
12	A	14.49	15.09	10.15	15.85	16.07	11.46	13.18	13.28	11.01	14.33	15.05	10.03
13	A	14.54	15.19	10.22	16.08	16.33	11.37	13.19	13.28	11.28	14.33	15.11	10.12
13	Q1-Q3A	14.23	14.85	10.02	15.69	15.93	11.05	12.76	12.84	10.95	14.04	14.79	9.93
14	Q1-Q3A	14.33	15.02	10.06	15.86	16.13	10.78	12.86	12.96	10.52	14.13	14.94	10.00
11	Q4	15.56	16.17	10.93	16.93	17.19	11.95	14.41	14.51	11.97	15.39	16.13	10.82
12	Q1	13.39	13.93	9.32	14.05	14.24	10.34	11.54	11.62	9.75	13.43	14.11	9.23
	Q2	14.57	15.18	10.15	15.59	15.80	11.23	13.59	13.71	10.97	14.45	15.19	10.05
	Q3	14.85	15.50	10.28	16.67	16.94	11.64	12.96	13.05	11.14	14.66	15.42	10.16
	Q4	15.14	15.75	10.84	17.07	17.30	12.61	14.62	14.74	12.19	14.78	15.48	10.68
13	Q1	13.63	14.17	9.78	14.72	14.92	10.76	12.00	12.06	10.45	13.53	14.19	9.69
	Q2	14.19	14.81	10.02	15.44	15.69	10.73	13.40	13.49	11.38	13.99	14.73	9.94
	Q3	14.86	15.58	10.26	16.90	17.19	11.66	12.88	12.97	11.01	14.61	15.46	10.15
	Q4	15.48	16.20	10.81	17.24	17.50	12.33	14.49	14.60	12.29	15.20	16.04	10.68
14	Q1	13.39	13.96	9.61	14.49	14.70	10.24	11.67	11.75	9.72	13.28	13.97	9.57
	Q2	14.71	15.43	10.23	16.15	16.43	10.85	13.92	14.04	11.26	14.47	15.31	10.17
	Q3	14.90	15.67	10.33	16.95	17.27	11.24	12.98	13.10	10.57	14.64	15.53	10.26

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services				
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time		
		Total	Overtime												1	2	3	4	5	6	7	8	9	10	11	12	13
08	A	135	0.75	146	76	140	145	73	146	150	79	132	145	77		
09	A	133	0.62	144	74	136	141	70	145	149	73	130	144	75		
10	A	132	0.64	145	76	138	144	73	145	149	75	129	144	76		
11	A	131	0.62	144	76	138	144	77	144	149	75	128	144	76		
12	A	130	0.53	144	76	138	143	76	142	148	75	128	144	76		
13	A	130	0.51	145	77	138	144	78	143	149	75	127	145	77		
13	Q1-Q3A	130	0.50	145	77	138	144	78	143	149	75	127	145	77		
14	Q1-Q3A	129	0.54	145	77	139	145	79	143	150	72	126	144	77		
11	Q4	130	0.63	144	75	138	143	78	140	146	72	127	143	75		
12	Q1	138	0.52	153	79	147	154	81	151	157	80	134	152	79		
	Q2	133	0.51	148	77	142	148	77	145	151	77	130	147	77		
	Q3	122	0.55	133	75	125	130	73	135	141	71	120	133	75		
	Q4	129	0.55	143	74	136	142	75	139	145	73	126	143	74		
13	Q1	133	0.49	149	76	143	149	78	144	150	76	130	149	76		
	Q2	136	0.48	152	80	146	152	82	150	156	78	133	152	79		
	Q3	121	0.54	134	76	126	131	74	136	142	73	119	133	77		
	Q4	129	0.54	145	76	138	144	78	141	147	72	126	144	76		
14	Q1	135	0.50	152	77	147	154	80	148	155	72	132	152	77		
	Q2	131	0.51	148	78	142	149	81	145	151	72	128	147	78		
	Q3	121	0.62	134	76	128	133	76	137	143	73	119	133	77		

CHAPTER 25 PRICES

25. PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure

Instituto Nacional de Estadística

2011=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing	Furnishings	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous
		1	2	3	4	5	6	7	8	9	10	11	12	13
12	A	102.5	102.3	105.9	100.3	105.1	100.9	103.6	104.8	96.6	100.7	104.8	100.9	102.3
13	A	103.9	105.2	112.4	100.3	106.0	101.8	110.7	105.2	92.5	101.4	113.3	101.4	104.4
14	A	103.7	104.8	114.0	100.4	107.4	101.3	110.8	104.2	86.9	100.0	115.3	101.9	105.5
12		104.3	104.2	107.6	109.2	106.9	102.2	110.8	103.9	96.4	102.1	112.7	100.8	104.0
13		104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14		103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
13	Oct	104.3	104.8	113.9	106.0	106.9	101.8	111.1	104.9	90.2	100.8	114.8	101.4	104.4
	Nov	104.5	104.9	113.8	111.3	106.8	102.0	111.0	104.4	90.2	99.6	114.8	101.0	104.4
	Dec	104.6	105.4	113.7	109.2	106.9	102.0	110.8	104.9	90.1	100.9	114.9	101.0	104.4
14	Jan	103.2	105.8	113.7	92.9	107.4	101.2	110.8	104.4	88.7	98.8	114.9	100.7	104.7
	Feb	103.1	105.4	113.8	91.4	107.6	101.2	110.7	104.4	88.8	99.5	114.9	100.9	105.3
	Mar	103.4	104.7	113.9	95.2	107.6	101.4	110.9	104.4	88.7	99.8	114.9	101.1	105.3
	Apr	104.3	104.6	113.8	105.1	107.6	101.6	110.9	104.9	87.5	101.2	114.9	101.9	105.3
	May	104.3	104.3	113.7	107.5	107.7	101.7	110.9	105.0	87.5	99.8	114.9	101.8	105.4
	Jun	104.3	104.2	113.6	106.1	107.1	101.6	111.0	105.6	87.4	100.4	114.9	102.1	105.8
	Jul	103.3	104.2	114.1	92.4	106.5	100.8	110.8	105.8	86.3	101.7	114.9	102.8	105.5
	Aug	103.5	104.5	114.2	91.2	107.1	100.8	110.9	105.5	86.3	102.7	114.9	103.6	105.5
	Sep	103.7	104.6	114.2	95.8	108.7	101.0	110.6	105.2	86.3	99.8	115.3	102.5	105.5
	Oct	104.2	105.2	114.3	106.3	108.3	101.2	110.8	103.8	85.0	98.9	116.2	102.0	105.6
	Nov	104.1	105.1	114.3	111.7	106.9	101.4	110.7	102.6	85.0	98.1	116.3	101.5	105.6
	Dec	103.5	105.1	114.1	109.4	106.7	101.4	110.6	99.1	85.0	99.7	116.3	101.6	105.7
15	Jan	101.8	105.3	114.7	92.8	107.0	100.7	110.7	96.4	84.6	98.1	116.3	101.3	106.5

25. PRICES

A) Consumer price index

25.2 Total index and sub-indices

Instituto Nacional de Estadística

2011=100

		Total index	Food, beverages and tobacco			Non-food				Other sub-indices				Relative price of energy 14=7/10	
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	Services and non-energy processed goods	Non-food excluding energy		Durable goods
							Total	Energy	Other						
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
12	A	102.5	102.8	102.3	103.1	102.4	103.2	108.9	100.8	101.5	101.6	101.6	101.3	99.7	108.9
13	A	103.9	106.1	105.9	106.2	103.3	103.6	108.9	101.4	103.0	103.3	103.0	102.3	98.0	108.9
14	A	103.7	106.0	104.6	106.6	103.1	103.1	108.0	101.0	103.1	103.2	103.1	102.3	96.6	108.0
12		104.3	104.6	104.7	104.6	104.2	105.7	109.1	104.3	102.7	103.7	103.6	103.4	99.1	109.1
13		104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14		103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
13	Oct	104.3	106.0	103.9	106.9	103.8	104.8	109.4	102.9	102.8	103.6	103.6	102.8	97.6	109.4
	Nov	104.5	106.1	104.0	107.0	104.0	105.6	108.6	104.4	102.5	103.9	103.9	103.3	97.6	108.6
	Dec	104.6	106.5	105.4	107.0	104.0	105.4	109.3	103.8	102.7	104.0	103.8	103.2	97.5	109.3
14	Jan	103.2	106.9	106.3	107.1	102.2	102.0	109.3	98.9	102.3	102.4	102.1	101.0	96.7	109.3
	Feb	103.1	106.5	105.4	107.0	102.2	101.7	109.2	98.5	102.6	102.3	102.1	101.0	96.6	109.2
	Mar	103.4	105.9	103.7	106.9	102.7	102.4	108.9	99.7	102.8	102.6	102.6	101.6	96.7	108.9
	Apr	104.3	105.8	103.9	106.7	103.9	104.4	109.1	102.5	103.3	103.7	103.6	103.0	96.8	109.1
	May	104.3	105.5	103.2	106.5	104.0	105.0	109.4	103.2	103.0	103.6	103.7	103.1	96.9	109.4
	Jun	104.3	105.4	103.6	106.2	104.0	104.7	109.4	102.8	103.3	103.7	103.7	103.1	96.8	109.4
	Jul	103.3	105.5	103.8	106.3	102.8	101.7	108.8	98.7	103.7	102.6	102.6	101.7	96.3	108.8
	Aug	103.5	105.8	104.6	106.3	102.9	101.5	108.7	98.4	104.2	102.8	102.7	101.9	96.3	108.7
	Sep	103.7	105.9	104.5	106.5	103.1	102.8	110.2	99.6	103.3	102.8	102.7	101.9	96.5	110.2
	Oct	104.2	106.4	105.7	106.6	103.6	104.2	108.2	102.6	102.9	103.6	103.5	102.8	96.6	108.2
	Nov	104.1	106.3	105.3	106.8	103.5	104.3	105.1	104.1	102.6	104.0	103.9	103.2	96.6	105.1
	Dec	103.5	106.3	105.0	106.8	102.7	102.4	100.0	103.5	103.0	103.9	103.9	103.2	96.7	100.0
15	Jan	101.8	106.6	105.5	107.0	100.5	98.1	96.7	98.8	102.8	102.5	102.3	101.2	96.3	96.7

25. PRICES

25.3 Summary table

B) Producer price index

Instituto Nacional de Estadística

2010 = 100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
1	2	3	4	5	6	7	8	9	10	11		
09	A	96.4	99.6	96.1	98.0	97.3	90.8	99.6	96.3	99.6	99.5	99.7
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	106.9	101.5	106.5	110.2	102.7	115.3	101.0	107.2	102.7	101.0	103.0
12	A	111.0	102.4	109.3	120.8	106.7	126.4	101.5	108.7	105.2	101.9	105.7
13	A	111.7	102.8	109.3	124.8	112.3	127.1	101.4	108.2	107.5	102.0	108.3
14	A P	110.2	103.0	107.8	122.3	115.4	123.1	101.7	106.6	107.0	102.5	107.7
14	J-J	110.5	102.8	108.2	122.5	114.2	124.4	101.5	106.9	106.8	102.1	107.5
15	J-J	107.4	102.8	104.1	124.0	116.2	111.4	102.0	105.8	107.6	102.7	108.3
13	Oct	111.7	103.0	108.6	128.5	113.1	128.8	101.4	107.1	107.4	101.9	108.2
	Nov	110.7	103.2	108.3	124.1	113.1	125.4	101.2	106.9	107.2	101.8	107.9
	Dec	112.0	103.0	108.2	132.7	113.5	131.2	101.2	106.8	106.9	101.9	107.6
14	Jan	110.5	102.8	108.2	122.5	114.2	124.4	101.5	106.9	106.8	102.1	107.5
	Feb	109.4	102.7	108.1	115.4	114.6	120.2	101.3	106.7	106.6	102.2	107.3
	Mar	109.5	102.8	107.9	117.2	116.4	121.0	101.6	106.5	106.6	102.5	107.3
	Apr	109.7	102.8	108.1	117.1	115.7	121.2	101.6	106.6	106.8	102.4	107.5
	May	110.6	103.2	108.2	123.1	115.6	124.9	101.6	106.6	107.0	102.5	107.7
	Jun	111.5	103.0	108.4	128.1	115.5	128.8	101.5	106.8	107.0	102.6	107.7
	Jul	111.6	103.8	108.5	128.4	115.3	128.7	101.8	106.8	107.2	102.6	107.9
	Aug	110.6	103.3	108.3	122.6	115.2	124.5	101.8	106.6	107.4	102.6	108.2
	Sep	111.3	102.9	108.3	127.0	115.3	127.1	102.0	106.7	107.3	102.7	108.0
	Oct	110.3	102.9	107.6	125.0	115.4	123.7	101.9	106.6	107.1	102.8	107.7
	Nov	109.1	103.0	106.9	119.9	115.7	118.6	101.8	106.3	107.1	102.7	107.8
	Dec	107.9	102.3	105.3	121.0	115.9	113.7	101.9	105.9	107.3	102.7	108.0
15	Jan	107.4	102.8	104.1	124.0	116.2	111.4	102.0	105.8	107.6	102.7	108.3

25. PRICES

25.4 Breakdown by industry (NACE 2009)

B) Producer price index

Mining and quarrying and manufacturing

Instituto Nacional de Estadística

2010 = 100

		Mining and quarrying			Manufacturing						
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
09	A	99.6	94.4	100.8	96.1	99.7	99.4	88.2	99.1	100.0	99.4
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.5	104.7	100.9	106.5	106.3	102.3	104.2	104.7	99.9	102.3
12	A	102.4	110.7	100.8	109.3	110.8	104.9	110.2	105.1	100.0	103.6
13	A	102.8	107.3	102.4	109.3	114.2	108.0	114.7	105.6	98.9	105.3
14	A P	103.0	110.6	102.3	107.8	111.6	108.3	117.5	106.0	98.5	106.2
14	J-J	102.8	107.7	102.4	108.2	111.7	108.7	116.6	106.0	97.9	105.9
15	J-J	102.8	108.1	102.9	104.1	112.0	108.4	120.1	105.6	98.8	106.5
13	Oct	103.0	107.8	102.7	108.6	113.0	107.9	115.3	105.6	98.9	105.4
	Nov	103.2	108.4	103.0	108.3	112.4	108.4	115.3	105.6	99.1	105.6
	Dec	103.0	109.3	102.4	108.2	112.0	108.2	115.3	105.6	98.2	105.9
14	Jan	102.8	107.7	102.4	108.2	111.7	108.7	116.6	106.0	97.9	105.9
	Feb	102.7	108.0	102.4	108.1	111.4	108.1	116.6	106.2	97.9	105.8
	Mar	102.8	109.2	102.6	107.9	111.3	108.9	116.6	106.0	98.1	105.8
	Apr	102.8	110.6	102.3	108.1	111.8	108.4	116.6	106.4	98.4	106.1
	May	103.2	110.9	102.5	108.2	111.9	108.3	116.6	106.3	98.3	106.1
	Jun	103.0	110.7	102.4	108.4	111.9	108.3	116.6	106.3	98.3	106.2
	Jul	103.8	112.2	103.0	108.5	112.0	108.2	118.1	106.1	98.6	106.3
	Aug	103.3	113.2	102.2	108.3	112.2	108.2	118.3	105.9	98.8	106.2
	Sep	102.9	110.7	102.2	108.3	111.8	108.1	118.3	105.9	99.1	106.4
	Oct	102.9	112.8	101.9	107.6	111.1	108.1	118.3	105.9	99.0	106.7
	Nov	103.0	111.0	102.2	106.9	111.2	108.1	118.3	105.7	99.0	106.5
	Dec	102.3	109.9	101.7	105.3	111.5	108.2	118.3	105.7	99.1	106.6
15	Jan	102.8	108.1	102.9	104.1	112.0	108.4	120.1	105.6	98.8	106.5

25. PRICES
B) Producer price index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Instituto Nacional de Estadística

2010 = 100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
09	A	100.1	95.6	101.4	77.1	93.9	100.2	98.1	101.1	87.6	99.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.9	105.7	101.5	126.8	109.0	98.9	105.1	101.4	113.2	101.7
12	A	103.2	105.5	103.7	140.3	113.1	98.2	107.0	102.0	109.3	102.3
13	A	103.8	104.9	105.8	133.4	113.6	98.4	108.5	102.1	103.7	101.9
14	A P	104.3	104.4	105.4	124.3	112.5	99.7	108.3	102.0	101.3	101.4
14	J-J	103.8	104.9	105.7	128.5	112.4	99.1	108.5	102.1	100.9	101.7
15	J-J	104.8	104.5	107.2	84.5	108.9	100.1	108.0	102.4	101.0	101.6
13	Oct	103.7	104.9	105.9	131.0	112.6	98.3	108.5	102.7	101.2	101.6
	Nov	103.7	105.0	106.7	129.1	112.3	98.4	108.7	102.7	100.8	101.3
	Dec	103.7	104.9	105.9	130.0	112.1	98.4	108.9	102.2	100.8	101.3
14	Jan	103.8	104.9	105.7	128.5	112.4	99.1	108.5	102.1	100.9	101.7
	Feb	104.1	104.8	104.7	129.4	112.6	99.3	108.4	101.7	100.6	101.3
	Mar	103.9	104.9	104.9	127.8	112.5	99.3	108.0	101.7	99.8	101.2
	Apr	104.1	104.6	103.7	128.7	112.8	99.6	108.5	101.8	99.8	101.6
	May	104.2	104.8	105.5	128.5	112.9	99.8	108.2	102.0	100.1	101.2
	Jun	104.4	104.5	105.6	131.0	113.4	99.6	108.3	102.0	100.9	101.2
	Jul	104.4	104.1	105.2	130.1	113.4	99.9	108.5	101.9	101.8	101.3
	Aug	104.5	104.0	105.6	128.1	113.3	100.0	108.3	102.0	101.4	101.3
	Sep	104.6	104.2	105.2	127.9	112.9	100.0	108.3	102.2	102.6	101.4
	Oct	104.6	104.0	106.3	120.7	112.9	99.9	108.4	102.4	103.1	101.4
	Nov	105.0	104.1	105.8	114.6	111.7	99.9	108.3	102.3	102.3	101.4
	Dec	104.5	104.2	106.5	96.5	110.0	100.1	108.3	102.1	102.0	101.5
15	Jan	104.8	104.5	107.2	84.5	108.9	100.1	108.0	102.4	101.0	101.6

25. PRICES
B) Producer price index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Instituto Nacional de Estadística

2010 = 100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
09	A	101.5	98.1	99.6	100.1	98.8	99.7	98.3	98.0	97.3
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	98.6	103.9	100.8	101.0	100.6	100.9	102.8	110.2	102.7
12	A	96.4	106.3	101.7	101.5	100.9	102.0	104.0	120.8	106.7
13	A	91.6	106.2	102.3	101.3	100.3	102.8	104.6	124.8	112.3
14	A P	87.9	105.7	103.2	101.1	100.7	103.4	104.7	122.3	115.4
14	J-J	89.7	105.6	102.5	101.2	99.8	102.9	104.5	122.5	114.2
15	J-J	86.8	106.0	103.4	101.1	101.6	103.7	105.2	124.0	116.2
13	Oct	90.5	105.7	102.4	101.2	100.1	102.8	104.6	128.5	113.1
	Nov	90.4	105.5	102.4	101.0	99.8	102.7	104.4	124.1	113.1
	Dec	89.8	105.4	102.3	101.1	99.2	102.9	104.5	132.7	113.5
14	Jan	89.7	105.6	102.5	101.2	99.8	102.9	104.5	122.5	114.2
	Feb	89.3	105.5	102.9	101.2	99.2	103.0	104.5	115.4	114.6
	Mar	88.6	105.7	103.2	101.1	100.7	103.4	105.0	117.2	116.4
	Apr	88.8	105.8	103.2	101.1	99.8	103.2	104.4	117.1	115.7
	May	88.2	105.8	103.2	101.0	100.4	103.4	104.9	123.1	115.6
	Jun	87.5	105.9	103.3	101.0	100.0	103.5	104.8	128.1	115.5
	Jul	87.1	105.8	103.4	101.1	100.9	103.5	104.5	128.4	115.3
	Aug	87.2	105.7	103.5	101.0	101.3	103.5	104.4	122.6	115.2
	Sep	87.0	105.7	103.4	101.2	102.4	103.6	104.9	127.0	115.3
	Oct	87.0	105.7	103.4	101.1	101.6	103.7	104.9	125.0	115.4
	Nov	87.1	105.8	103.3	101.1	101.2	103.7	104.3	119.9	115.7
	Dec	87.1	105.6	103.2	101.2	101.1	103.6	104.8	121.0	115.9
15	Jan	86.8	106.0	103.4	101.1	101.6	103.7	105.2	124.0	116.2

25. PRICES
C) Construction prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Ministerio de Fomento

January 2010=100 and euro

		Construction costs index January 2010=100 (monthly series)							Average price per m2 of open market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Less than 2 years	Over 2 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
					Total	Inputs	Total	Inputs									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
08	A	107.5	94.7	113.8	105.5	112.0	112.5	118.5	2 071	2 069	2 068	1 740	1 495	2 463	1 670	1 552	2 914
09	A	99.1	100.2	98.6	99.2	98.6	99.0	98.5	1 917	1 923	1 911	1 614	1 397	2 303	1 542	1 452	2 665
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 843	1 848	1 841	1 564	1 384	2 233	1 453	1 455	2 529
11	A	104.3	102.7	105.0	103.9	104.5	105.3	106.2	1 740	1 758	1 729	1 441	1 305	2 099	1 357	1 394	2 317
12	A	104.8	104.3	104.9	104.3	104.3	106.0	106.5	1 588	1 627	1 575	1 289	1 218	1 878	1 213	1 264	2 079
13	A	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
13	Q1-Q4 M	104.1	104.7	103.6	103.7	103.1	104.9	105.0	1 495	1 559	1 474	1 209	1 119	1 698	1 143	1 210	2 023
14	Q1-Q4 M	104.0	105.5	103.1	103.7	102.6	104.7	104.4	...	...	...	...	...	...	...	...	...
11	Q4	104.3	103.3	104.7	103.9	104.2	105.5	106.2	1 702	1 721	1 692	1 441	1 292	2 040	1 340	1 373	2 261
12	Q1	105.3	105.2	105.2	104.9	104.7	106.3	106.6	1 649	1 672	1 638	1 379	1 233	1 960	1 271	1 302	2 182
	Q2	105.6	105.6	105.4	105.0	104.6	106.9	107.4	1 606	1 645	1 593	1 345	1 230	1 895	1 226	1 295	2 116
	Q3	104.2	102.9	104.8	103.7	104.1	105.6	106.5	1 566	1 604	1 554	1 322	1 207	1 846	1 204	1 256	2 036
	Q4	104.0	103.4	104.2	103.6	103.7	105.1	105.6	1 531	1 588	1 515	1 289	1 203	1 811	1 149	1 204	1 981
13	Q1	104.5	104.3	104.4	104.1	103.9	105.5	105.9	1 516	1 570	1 500	1 285	1 161	1 753	1 143	1 208	1 999
	Q2	104.0	104.3	103.7	103.6	103.2	105.0	105.2	1 503	1 567	1 480	1 259	1 128	1 692	1 145	1 218	2 027
	Q3	103.8	104.9	103.1	103.5	102.6	104.5	104.3	1 495	1 564	1 473	1 238	1 101	1 681	1 154	1 205	2 043
	Q4	104.0	105.1	103.3	103.7	102.8	104.7	104.6	1 467	1 537	1 445	1 209	1 086	1 666	1 128	1 210	2 022
14	Q1	104.0	105.1	103.2	103.7	102.7	104.8	104.6	1 459	1 523	1 437	1 208	1 084	1 658	1 115	1 195	2 011
	Q2	104.1	105.5	103.2	103.8	102.7	104.8	104.6	1 459	1 524	1 437	1 207	1 061	1 658	1 123	1 177	2 008
	Q3	104.0	105.6	103.1	103.8	102.7	104.7	104.4	1 456	1 519	1 434	1 206	1 058	1 663	1 116	1 167	2 006
	Q4	103.9	105.6	102.9	103.7	102.5	104.5	104.1	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Ministerio de Agricultura, Alimentación y Medio Ambiente

2005=100

		Prices of farmers' output							Prices of farmers' inputs									
		Vegetable produce					Animal products		Goods and regular services				Investment goods					
		Agricultural produce					Forestry products	Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work	
		Of which			Total	Total					Live-stock foods	Fertiliser	Energy and lubricants					
		Total	Cereals	Vegetables										Fruit				
1	2	(a)	(a)	(a)	(a)	(a)	8	9	10	11	12	13	14	15	16	17		
10	A	100.8	98.8	99.2	122.5	100.5	105.5	81.3	103.8	104.0	103.1	117.9	115.5	133.0	127.0	118.5	116.4	121.4
11	A	101.5	94.2	94.4	154.5	76.8	96.8	84.6	112.5	114.0	107.9	132.3	133.3	161.4	151.3	120.8	117.4	125.4
12	A	111.6	104.2	104.7	170.1	81.2	97.8	81.2	122.7	123.1	121.6	139.5	142.9	169.0	163.2	123.0	120.7	126.1
13	A	114.6	108.0	108.7	143.6	87.1	111.7	77.6	124.6	127.3	116.7	139.5	142.8	163.7	161.5	125.6	124.6	127.0
13	J-O	114.7	108.1	108.8	147.4	80.9	114.8	77.6	124.5	127.8	115.1	140.5	144.6	165.4	161.7	125.2	124.0	127.0
14	J-O	106.4	94.4	94.8	133.0	74.8	104.1	75.3	124.2	124.7	122.8	134.7	131.9	155.5	160.6	127.6	127.4	127.8
13	Oct	118.0	113.3	113.9	130.5	79.8	116.5	77.7	127.8	130.1	121.2	134.5	134.1	155.8	160.5	127.6	127.7	127.5
	Nov	111.0	103.4	103.9	132.6	100.5	101.8	77.7	124.8	125.1	123.9	134.5	134.0	155.3	160.1	127.6	127.7	127.5
	Dec	117.6	112.7	113.5	130.3	144.5	93.0	77.7	124.9	124.6	125.8	134.5	133.6	154.7	161.2	127.6	127.7	127.5
14	Jan	107.3	95.2	95.8	132.6	101.7	95.3	74.2	123.0	121.7	126.9	134.6	133.8	153.7	161.1	128.1	128.3	127.8
	Feb	108.1	95.1	95.7	130.3	88.0	96.9	74.0	123.0	121.6	127.3	135.4	133.1	155.8	161.5	128.1	128.3	127.8
	Mar	110.0	97.1	97.8	132.6	100.1	93.2	75.5	124.6	123.5	127.7	135.8	133.5	158.3	161.1	128.0	128.2	127.8
	Apr	112.0	98.3	99.0	134.9	89.7	92.0	74.2	127.5	128.7	124.0	135.8	133.7	157.9	160.3	127.4	127.1	127.8
	May	111.0	97.6	98.2	133.3	84.0	109.3	74.9	127.9	130.2	121.4	135.4	133.2	156.3	159.1	127.6	127.4	127.8
	Jun	111.7	98.9	99.5	148.9	77.8	111.5	75.0	127.7	130.0	121.1	135.1	133.0	154.6	159.2	127.7	127.6	127.8
	Jul	96.5	80.3	80.4	140.5	46.7	100.4	76.0	126.2	128.1	120.5	134.8	131.7	153.6	161.8	127.2	126.6	127.9
	Aug	P	97.6	83.0	83.1	129.3	48.9	103.4	77.0	124.6	126.4	134.4	130.4	153.9	162.7	127.2	126.6	127.9
	Sep	P	107.0	99.5	99.9	128.1	73.6	113.2	76.2	121.3	121.7	120.3	133.8	129.2	154.9	161.6	127.2	126.7
	Oct	P	107.4	103.3	103.8	128.2	98.0	110.6	76.6	115.9	114.8	119.4	132.2	127.5	155.7	157.8	127.6	127.3

a. In the case of prices of farmers' output, for total, vegetable produce, agricultural produce, cereals, vegetables and fruit, the averages given are weighted. The weights for each product vary from month to month over the course of the year, but are constant for the same month every year.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

National currency (b)

OECD	European Union								Brazil	China	United States	India	Japan	Russia
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2005 bi-llions	2005 bi-llions	2005 bi-llions	2005 bi-llions	2005 tri-llions	2005 bi-llions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	42 524	12 980	9 621	1 116	2 555	1 994	635	1 632	1 519	3 032	31 598	14 719	55 611	501 41 277
09	41 647	12 243	9 281	1 079	2 455	1 939	617	1 573	1 482	3 239	34 878	14 419	61 198	471 38 807
10	43 392	12 780	9 531	1 081	2 570	1 997	631	1 604	1 558	3 770	40 282	14 965	74 534	482 46 309
11	45 285	13 168	9 794	1 075	2 695	2 058	643	1 639	1 618	4 143	47 262	15 518	87 351	472 55 967
12	46 588	13 439	9 858	1 055	2 751	2 090	640	1 628	1 655	4 392	52 940	16 163	98 257	475 62 218
13	47 770	13 535	9 945	1 049	2 814	2 115	643	1 619	1 713	4 845	58 667	16 768	110 378	480 66 755
11 Q2	11 268	3 283	2 446	270	672	513	161	410	401	1 036	...	3 865	21 588	116 13 758
Q3	11 408	3 294	2 454	268	677	515	161	411	405	1 047	...	3 897	22 166	119 14 237
Q4	11 473	3 302	2 456	267	679	518	161	410	408	1 053	...	3 946	22 835	119 14 854
12 Q1	11 564	3 332	2 460	266	683	521	160	408	412	1 071	...	3 989	23 509	120 15 046
Q2	11 624	3 349	2 461	264	686	521	160	408	411	1 092	...	4 024	24 268	119 15 324
Q3	11 690	3 386	2 468	264	691	524	160	407	417	1 101	...	4 067	24 836	118 15 729
Q4	11 711	3 373	2 469	262	692	524	160	405	416	1 128	...	4 083	25 644	118 16 120
13 Q1	11 791	3 353	2 467	262	692	526	160	403	420	1 170	...	4 126	26 385	120 16 119
Q2	11 869	3 375	2 484	262	702	529	160	404	428	1 207	...	4 155	27 011	120 16 403
Q3	12 001	3 391	2 491	262	706	529	161	406	431	1 220	...	4 218	28 128	120 16 943
Q4	12 109	3 416	2 503	263	713	531	161	406	435	1 248	...	4 270	28 854	121 17 291
14 Q1	12 197	3 445	2 518	263	722	534	162	406	439	1 258	...	4 261	29 557	122 17 613
Q2	12 329	3 471	2 524	264	725	534	163	404	445	1 263	...	4 332	30 254	122 18 124
Q3	12 465	3 502	2 531	265	726	536	165	403	451	1 295	...	4 400	30 983	121 18 087
Q4	...	...	...	...	735	539	164	...	...	...	...	4 428	...	...

(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU-28 aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

National currencies (b)

OECD	European Union								Brazil	China	United States	India	Japan	Russia
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom						
2005 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2010 bi-llions	2005 bi-llions	2005 bi-llions	2005 bi-llions	2005 bi-llions	2005 tri-llions	2005 bi-llions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	38 663	13 097	9 789	1 121	2 619	2 018	646	1 670	1 598	1 037	33 394	14 830	44 131	518 41 275
09	37 331	12 525	9 348	1 081	2 473	1 960	625	1 578	1 529	1 034	36 472	14 419	46 456	489 38 319
10	38 455	12 780	9 531	1 081	2 570	1 997	631	1 604	1 558	1 112	40 282	14 784	51 619	512 39 893
11	39 200	13 006	9 691	1 074	2 665	2 039	642	1 616	1 584	1 142	44 028	15 021	55 616	510 41 595
12	39 728	12 958	9 627	1 050	2 680	2 046	632	1 578	1 594	1 154	47 397	15 369	58 349	519 43 026
13	40 286	12 966	9 585	1 037	2 686	2 054	627	1 548	1 621	1 183	51 034	15 710	61 104	527 43 591
11 Q2	9 768	3 252	2 424	269	665	509	161	406	395	286	...	3 747	13 847	126 10 315
Q3	9 826	3 257	2 425	268	668	510	161	404	398	286	...	3 755	13 991	129 10 473
Q4	9 873	3 250	2 418	267	668	511	159	401	398	286	...	3 798	14 155	129 10 602
12 Q1	9 909	3 248	2 416	265	670	512	159	397	398	287	...	3 819	14 337	131 10 688
Q2	9 926	3 241	2 409	263	671	511	159	396	397	288	...	3 834	14 487	130 10 757
Q3	9 948	3 241	2 407	262	671	512	158	394	400	289	...	3 858	14 650	129 10 786
Q4	9 944	3 228	2 396	260	668	511	156	391	399	291	...	3 858	14 875	129 10 796
13 Q1	9 990	3 224	2 387	259	666	511	157	388	401	292	...	3 885	14 987	131 10 841
Q2	10 035	3 236	2 395	259	671	514	156	387	404	298	...	3 902	15 165	132 10 875
Q3	10 105	3 247	2 399	259	673	514	157	387	407	296	...	3 945	15 389	132 10 915
Q4	10 156	3 259	2 405	260	676	515	158	386	409	298	...	3 979	15 563	132 10 961
14 Q1	10 180	3 272	2 413	261	681	515	157	386	411	297	...	3 958	15 841	134 10 960
Q2	10 222	3 279	2 414	262	681	514	158	385	414	295	...	4 003	16 053	132 10 975
Q3	10 284	3 289	2 418	264	681	516	158	385	418	295	...	4 051	16 297	131 10 980
Q4	...	3 302	2 426	...	686	516	159	...	420	...	...	4 078	...	...

(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU-28 aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.11 Consumer price index

OECD 2010 = 100

OECD	European Union									Canada	United States	Japan	Korea	Switzerland
	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
09 A	98.2	98.2	98.9	98.5	98.7	98.5	97.5	96.8	98.9	98.3	98.4	100.7	97.1	99.3
10 A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11 A	102.9	103.2	102.1	102.1	102.3	102.8	104.2	104.5	103.0	102.9	103.2	99.7	104.0	100.2
12 A	105.2	105.7	104.1	104.1	104.9	105.9	107.9	107.4	103.9	104.5	105.3	99.7	106.3	99.5
13 A	106.9	107.2	105.7	105.0	107.5	107.2	109.0	110.2	103.8	105.5	106.8	100.0	107.7	99.3
14 A	108.7	107.0	106.7	105.5	108.5	107.5	109.1	111.8	103.6	107.5	108.6	102.8	109.1	99.3
13 Ago	107.2	107.4	106.1	105.5	108.1	107.8	109.1	110.4	103.8	105.7	107.3	100.3	108.0	99.2
Sep	107.4	107.2	106.1	105.2	108.2	107.5	109.1	110.8	104.2	105.9	107.4	100.6	108.2	99.5
Oct	107.3	107.6	105.9	105.1	107.9	107.3	109.3	110.9	103.9	105.6	107.1	100.7	107.8	99.4
Nov	107.3	107.8	106.1	105.0	107.3	107.0	109.1	110.9	103.9	105.6	106.9	100.8	107.8	99.4
Dic	107.4	107.9	106.5	105.4	107.4	107.2	109.2	111.4	104.2	105.4	106.9	100.9	107.9	99.2
14 Ene	107.5	106.5	105.9	104.8	107.2	107.4	109.3	110.7	103.0	105.7	107.3	100.7	108.5	98.9
Feb	107.8	106.4	106.4	105.4	107.6	107.3	109.4	111.3	103.4	106.6	107.7	100.7	108.8	99.0
Mar	108.4	106.7	106.7	105.8	108.5	107.4	109.5	111.6	103.4	107.2	108.4	101.0	109.0	99.4
Abr	108.8	107.6	106.5	105.8	109.0	107.6	109.5	111.9	103.8	107.5	108.7	103.1	109.1	99.4
May	109.0	107.6	106.4	105.8	108.7	107.5	109.4	111.8	103.8	108.0	109.1	103.5	109.3	99.7
Jun	109.2	107.7	106.7	105.8	108.4	107.6	109.4	112.1	104.0	108.1	109.3	103.4	109.1	99.7
Jul	109.1	106.7	107.0	105.5	109.2	107.5	109.2	111.6	103.7	107.9	109.3	103.4	109.3	99.3
Ago	109.1	106.8	107.0	105.9	109.2	107.7	108.8	112.1	103.6	107.9	109.1	103.6	109.5	99.3
Sep	109.2	107.0	107.0	105.5	109.1	107.3	108.8	112.2	103.8	108.0	109.2	103.9	109.4	99.4
Oct	109.2	107.5	106.7	105.5	109.0	107.4	108.8	112.3	103.8	108.1	108.9	103.6	109.1	99.4
Nov	108.9	107.4	106.7	105.4	108.4	107.2	108.6	112.0	103.7	107.7	108.3	103.2	108.9	99.4
Dic	108.6	106.8	106.7	105.5	108.2	107.2	108.3	112.0	103.8	106.9	107.7	103.3	108.8	98.9
15 Ene	...	...	...	...	...	106.8	...	...	...	...	...	...	109.4	...

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.12 Producer price index

OECD, EUROSTAT, INE 2010 = 100

OECD	European Union										Canada	United States	Japan	Korea	Switzerland	
	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
09 A	96.5	111.2	108.7	96.4	97.4	97.8	91.7	96.8	99.2	96.1	99.6	98.5	95.3	100.4	95.9	100.2
10 A	100.0	114.6	111.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11 A	106.3	121.6	118.0	106.9	103.5	104.4	110.9	104.5	107.5	107.4	101.3	106.9	107.8	101.1	109.0	98.6
12 A	108.2	125.0	121.3	111.0	105.1	106.3	114.9	106.5	110.8	109.7	101.4	108.1	110.1	99.4	108.6	98.1
13 A	108.6	125.0	121.1	111.7	104.9	105.9	113.4	106.3	109.9	110.9	99.0	108.6	110.5	99.9	105.3	98.3
14 A	109.4	123.1	119.3	110.2	104.6	104.7	110.9	105.7	108.2	109.5	100.7	111.3	111.4	102.7	103.1	97.5
13 Aug	108.9	125.0	120.9	112.1	104.8	106.1	113.4	106.4	110.3	111.6	98.7	108.9	110.9	100.1	105.2	98.4
Sep	108.9	125.1	121.1	112.3	104.8	106.0	113.4	106.4	110.4	111.5	99.2	108.6	110.7	100.2	105.1	98.4
Oct	108.5	124.5	120.6	111.7	104.7	105.3	112.2	106.1	109.5	110.7	98.7	108.1	110.4	100.3	104.7	98.2
Nov	108.3	124.3	120.5	110.7	104.6	105.2	112.1	106.0	109.2	110.4	99.0	108.2	109.8	100.2	104.3	98.1
Dec	108.5	124.6	120.7	112.0	104.5	105.3	112.5	106.1	109.2	110.4	100.0	109.0	110.1	100.5	104.3	98.2
14 Jan	109.0	124.3	120.4	110.5	104.6	105.2	112.4	105.9	109.1	110.3	100.1	110.6	110.7	100.8	104.1	98.1
Feb	109.3	124.0	120.1	109.4	104.7	105.1	112.5	105.8	109.0	110.4	99.5	112.0	111.3	100.7	104.3	97.9
Mar	109.5	123.7	119.8	109.5	104.6	104.9	111.6	105.7	108.8	110.4	99.7	112.6	111.8	100.7	104.1	97.9
Apr	110.0	123.5	119.6	109.7	104.6	105.0	112.1	105.8	108.6	110.3	99.6	112.3	112.6	103.4	103.7	97.6
May	110.0	123.4	119.4	110.6	104.7	105.1	112.2	105.8	108.4	110.2	101.0	111.6	112.4	103.5	103.8	97.7
Jun	110.0	123.5	119.6	111.5	104.8	105.3	112.6	106.1	108.3	110.0	101.1	111.8	112.4	103.6	103.8	97.7
Jul	110.1	123.2	119.4	111.6	104.9	105.2	112.4	106.1	108.1	109.8	101.1	111.5	112.5	103.7	103.8	97.6
Aug	110.1	122.9	119.1	110.6	104.8	105.1	111.9	106.0	108.4	109.6	102.0	111.8	112.5	103.7	103.5	97.4
Sep	109.9	123.1	119.3	111.3	104.8	105.0	111.5	105.8	108.4	109.3	101.7	111.4	112.2	103.6	103.0	97.3
Oct	109.2	122.5	119.0	110.3	104.7	104.3	109.9	105.5	107.9	108.5	101.6	110.8	111.1	103.1	102.0	97.4
Nov	108.4	122.1	118.6	109.1	104.5	103.7	108.0	105.3	107.3	107.9	101.0	110.3	109.9	102.9	101.4	96.7
Dec	107.1	120.8	117.5	107.9	104.0	102.6	103.5	104.5	106.0	107.0	100.4	108.5	108.0	102.5	99.8	96.5
15 Jan	...	...	...	107.4	...	...	...	...	...	...	...	...	...	...	...	...

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.13 Index of unit labour costs. Total Economy

OECD 2010 = 100

		European Union										Canada	United States	Japan	Korea	Switzerland
		Euro area	Spain	Germany	France	Netherlands	Italy	Poland	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08	A	99.2	96.4	100.0	95.1	95.8	96.4	95.8	96.3	93.8	97.0	97.5	101.2	104.8	100.4	...
09	A	100.7	100.7	101.6	101.0	99.0	101.3	100.1	98.6	98.3	102.4	100.5	100.4	105.1	100.1	...
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	101.2	100.6	98.9	100.6	100.9	100.8	100.7	101.2	99.9	102.6	102.1	102.0	100.7	98.4	101.7
12	A	102.7	102.5	96.1	103.7	102.7	104.5	102.8	102.8	102.3	106.4	104.6	103.7	99.0	103.4	103.1
13	A	103.4	103.9	95.6	106.0	103.7	106.1	104.2	103.0	103.7	107.9	106.4	104.1	98.0	104.6	103.7
10	Q4	100.1	100.0	99.5	99.9	100.1	100.6	99.8	101.1	99.9	99.9	100.5	100.3	98.8	98.9	99.6
11	Q1	101.1	99.8	98.9	99.7	100.0	99.5	100.1	100.5	99.4	101.4	102.0	102.4	101.8	96.4	100.7
	Q2	101.4	100.5	99.3	100.6	100.9	100.1	100.9	100.9	100.0	102.2	102.5	102.0	102.1	98.3	101.7
	Q3	101.4	100.6	98.8	100.7	101.1	100.9	100.5	101.6	99.6	102.4	101.7	102.7	99.6	98.7	101.8
	Q4	101.0	101.4	98.5	101.4	101.6	102.9	101.5	101.7	100.5	104.3	102.4	101.0	99.3	100.0	102.8
12	Q1	102.2	101.8	97.7	102.4	101.9	103.4	102.0	102.1	100.5	105.0	103.2	103.2	99.2	102.9	102.8
	Q2	102.4	102.5	97.0	103.5	102.6	103.9	103.0	102.0	101.9	105.9	104.2	103.1	98.5	102.8	103.0
	Q3	102.6	102.7	96.2	103.8	102.9	104.7	103.2	103.1	103.6	106.8	105.3	102.9	99.1	104.0	103.2
	Q4	103.7	103.0	93.5	105.0	103.5	106.0	103.1	103.9	103.1	108.0	105.7	105.4	99.3	103.9	103.2
13	Q1	103.3	103.7	96.2	105.6	103.6	105.9	104.1	104.1	102.3	107.0	106.5	103.9	98.7	104.3	103.7
	Q2	103.6	103.7	95.6	105.6	103.4	106.7	103.7	104.1	104.4	108.0	106.2	104.6	97.7	104.9	103.1
	Q3	103.3	104.1	95.4	106.2	103.9	106.5	104.2	103.6	103.8	108.4	106.3	104.0	97.1	104.7	103.3
	Q4	103.4	104.2	95.2	106.5	104.1	105.4	104.6	100.0	104.3	108.2	106.4	103.8	98.4	104.5	104.7
14	Q1	104.4	104.5	94.9	106.9	104.7	106.1	105.2	100.6	103.9	108.7	107.5	106.1	97.1	105.7	103.9
	Q2	104.5	104.8	95.5	107.7	105.1	105.7	105.2	100.6	104.8	110.1	107.2	105.4	99.8	104.7	102.9
	Q3	104.6	105.2	94.9	108.5	105.2	106.4	105.9	...	105.2	110.6	107.4	105.1	100.5	104.6	...

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.14 Unit value indices of exports (a)

IMF 2010 = 100, USD

		European Union										Canada	United States	Japan	Korea	Switzerland
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	United Kingdom	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
08	A	115.7	108.4	117.2	114.9	102.8	113.8	106.7	110.8	108.6	107.5	100.0	97.2	102.8	94.6	
09	A	98.8	100.5	103.4	107.2	97.8	98.5	99.0	94.6	95.5	87.5	95.4	96.2	102.6	96.1	
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
11	A	109.4	110.2	110.0	108.2	104.3	110.3	112.4	111.8	111.0	110.6	108.1	107.5	100.2	111.0	
12	A	103.7	105.9	103.7	103.8	105.6	104.1	108.7	110.0	105.2	107.7	108.4	105.3	97.9	106.8	
13	A	104.0	108.8	107.0	106.7	105.2	106.3	113.5	110.1	104.3	106.5	108.0	96.2	93.7	107.6	
13	Jul	103.1	106.7	106.2	105.7	105.5	104.8	111.8	108.4	103.1	106.1	107.7	94.5	96.0	105.6	
	Aug	103.5	108.7	108.8	105.1	104.6	106.8	113.5	109.7	103.4	105.1	107.1	95.1	95.3	106.2	
	Sep	103.1	108.9	106.6	106.7	103.9	107.4	113.4	111.2	105.2	106.3	107.5	94.7	93.0	105.7	
	Oct	103.9	111.4	112.1	109.7	104.4	108.5	116.1	112.7	105.8	106.3	106.9	95.7	91.3	108.5	
	Nov	103.9	110.4	109.4	109.0	104.2	107.5	115.1	110.7	103.9	105.5	107.0	94.9	90.6	109.2	
	Dec	104.3	112.4	110.9	112.0	105.5	109.7	117.7	112.7	106.2	103.6	107.5	93.6	90.3	109.2	
14	Jan	104.9	111.5	107.9	109.4	105.3	107.1	117.5	113.5	106.9	106.1	107.8	93.4	90.4	110.6	
	Feb	104.3	111.6	108.3	109.9	116.4	108.8	116.9	111.6	105.9	106.7	108.6	93.7	91.0	112.4	
	Mar	104.0	112.9	111.1	111.2	116.2	107.9	119.0	114.0	107.3	105.5	109.6	93.6	90.6	113.4	
	Apr	104.0	112.5	109.4	110.1	115.6	108.0	117.5	114.6	104.9	105.3	108.4	93.4	88.2	114.6	
	May	104.1	112.3	109.7	109.2	115.6	108.5	117.8	114.8	106.5	105.1	108.6	93.5	86.8	114.0	
	Jun	104.4	112.2	107.9	109.8	115.7	105.9	118.0	114.3	104.6	105.5	108.0	93.1	86.7	110.6	
	Jul	103.0	111.9	107.9	111.8	115.8	...	118.6	112.7	102.6	106.8	108.1	92.3	87.0	110.5	
	Aug	101.8	110.2	104.4	108.3	115.5	...	116.0	111.9	103.0	105.7	107.5	92.8	87.1	111.4	
	Sep	100.8	...	104.6	106.0	115.8	...	112.3	108.9	99.1	104.2	107.1	90.9	86.9	107.2	
	Oct	...	...	101.8	103.9	...	...	110.7	105.9	97.6	103.1	106.2	90.1	87.5	105.9
	Nov	...	...	99.9	...	...	...	109.4	105.1	94.9	100.2	...	87.5	88.6	106.2
	Dec	...	...	...	...	...	...	...	102.0	91.4	97.7	...	85.9	86.4	...

(a) Except France and Korea, export prices.

26. INTERNATIONAL ECONOMY
B) Prices and labour market

26.15 Harmonised index of consumer prices (a)

EUROSTAT

average 2010 = 100

		Total EU	Euro area	European Union															
				Spain	Germany	Austria	Belgium	Denmark	Finland	France	Greece	Netherlands	Ireland	Italy	Poland	Portugal	United Kingdom	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09	A	98.0	98.4	98.0	98.9	98.3	97.7	97.9	98.3	98.3	95.5	99.1	101.6	98.4	97.4	98.6	96.8	98.8	98.1
10	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
11	A	103.1	102.7	103.1	102.5	103.6	103.4	102.7	103.3	102.3	103.1	102.5	101.2	102.9	103.9	103.6	104.5	102.1	101.4
12	A	105.8	105.3	105.6	104.7	106.2	106.1	105.1	106.6	104.6	104.2	105.4	103.1	106.3	107.7	106.4	107.4	105.7	102.3
13	A	107.4	106.7	107.2	106.3	108.5	107.3	105.6	109.0	105.6	103.3	108.1	103.7	107.7	108.6	106.9	110.2	107.2	102.8
14	A	108.0	107.2	107.0	107.2	110.0	107.9	106.0	110.3	106.2	101.9	108.4	104.0	107.9	108.7	106.7	111.8	107.7	103.0
13	Sep	107.8	107.2	107.7	106.7	109.1	107.8	105.9	109.2	105.8	103.6	108.5	103.8	108.5	108.7	107.2	110.8	106.8	103.2
	Oct	107.8	107.0	107.7	106.4	109.0	107.7	106.0	109.4	105.7	103.4	108.2	103.6	108.6	108.8	107.1	110.9	107.0	103.0
	Nov	107.7	106.9	107.7	106.6	109.1	107.8	105.8	109.3	105.6	102.1	107.6	103.5	108.3	108.6	106.7	110.9	106.8	102.9
	Dec	108.0	107.3	107.7	107.2	109.9	108.2	105.6	109.8	106.1	102.9	107.7	103.6	108.6	108.7	107.1	111.4	107.4	103.2
14	Jan	107.1	106.1	105.8	106.4	108.7	106.2	105.4	109.7	105.4	102.0	107.0	103.0	106.4	108.8	105.6	110.7	107.4	102.0
	Feb	107.4	106.4	105.6	107.0	109.0	108.6	106.0	110.0	106.0	100.9	107.6	103.6	106.0	108.9	105.3	111.3	107.5	102.5
	Mar	108.2	107.4	107.3	107.3	110.1	108.5	106.1	110.3	106.6	102.7	108.8	104.2	108.4	109.1	106.8	111.6	107.6	102.6
	Apr	108.4	107.6	108.0	107.1	110.2	108.3	106.2	110.4	106.5	103.1	109.4	104.2	108.9	109.2	107.2	111.9	107.6	103.0
	May	108.3	107.5	107.9	106.8	110.3	108.1	106.2	110.1	106.6	102.5	108.9	104.2	108.8	109.0	107.3	111.8	107.7	103.1
	Jun	108.4	107.6	107.9	107.3	110.3	108.3	106.1	110.2	106.5	103.0	108.6	104.4	108.9	109.0	107.3	112.1	107.7	103.3
	Jul	107.8	106.9	106.2	107.5	109.6	106.9	106.0	110.0	106.1	102.0	108.9	104.3	106.6	108.9	106.7	111.6	108.0	103.0
	Aug	108.0	107.0	106.3	107.5	109.6	108.4	105.8	110.2	106.6	100.9	108.8	104.6	106.5	108.5	106.6	112.1	107.9	103.0
	Sep	108.3	107.5	107.4	107.5	110.6	108.0	106.1	110.9	106.2	102.5	108.8	104.3	108.4	108.4	107.2	112.2	107.7	103.2
	Oct	108.3	107.4	107.5	107.2	110.6	108.0	106.2	110.7	106.2	101.6	108.6	104.0	108.8	108.4	107.2	112.3	107.8	103.3
	Nov	108.0	107.2	107.2	107.2	110.8	107.8	106.0	110.5	106.1	100.9	107.8	103.7	108.5	108.2	106.8	112.0	107.4	103.2
	Dec	107.9	107.1	106.5	107.3	110.8	107.8	105.7	110.4	106.1	100.3	107.6	103.3	108.5	108.0	106.8	112.0	107.4	103.5
15	Jan	106.6	105.5	104.2	105.9	109.3	105.5	105.1	109.5	104.9	99.1	106.3	102.6	105.8	107.6	105.2	111.0	107.4	102.4
	Feb	...	...	104.4	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

(a) See also Table 2.8.

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.21 National three-month interbank interest rates

Averages of daily data

Percentages per annum

		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
		OCDE	Euro area	Poland	United Kingdom	Sweden										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	14
09	A	0.97	1.22	4.18	1.21	0.78	8.97	0.63	1.71	0.26	0.83	5.99	0.27	6.12	10.92	0.39
10	A	0.79	0.81	3.73	0.70	0.80	10.13	0.81	1.76	1.62	0.40	6.92	0.11	4.00	3.72	0.19
11	A	1.02	1.39	4.33	0.87	2.33	11.66	1.16	2.88	2.49	0.32	8.16	0.12	3.41	4.49	0.16
12	A	0.76	0.57	4.59	0.83	1.87	8.25	1.18	2.84	2.54	0.34	8.06	0.08	3.70	6.34	-0.06
13	A	0.53	0.22	2.75	0.51	1.05	8.39	1.10	2.60	2.24	0.28	8.12	0.06	3.29	6.39	-0.14
14	A	0.46	0.21	2.32	0.54	0.50	10.96	1.06	2.57	1.96	0.22	8.47	0.07	2.69	9.48	-0.13
13	Sep	0.50	0.22	2.33	0.52	1.07	9.17	1.08	2.60	2.50	0.23	8.84	0.06	3.16	6.33	-0.15
	Oct	0.49	0.23	2.37	0.52	1.06	9.56	1.07	2.60	2.51	0.21	8.36	0.05	2.93	6.25	-0.15
	Nov	0.48	0.22	2.40	0.52	1.01	9.87	1.05	2.60	2.49	0.18	8.47	0.07	3.00	6.21	-0.15
	Dec	0.48	0.27	2.41	0.52	0.85	10.04	1.03	2.60	2.23	0.19	8.50	0.06	2.73	6.26	-0.15
14	Jan	0.48	0.29	2.45	0.52	0.79	10.41	1.01	2.60	2.48	0.18	8.54	0.07	3.01	6.43	-0.13
	Feb	0.50	0.29	2.50	0.52	0.79	10.75	1.03	2.60	2.32	0.20	8.77	0.07	2.92	6.52	-0.14
	Mar	0.48	0.31	2.49	0.52	0.78	10.78	0.99	2.60	2.11	0.19	8.85	0.10	2.91	8.32	-0.12
	Apr	0.48	0.33	2.50	0.53	0.76	10.86	0.99	2.60	2.04	0.18	8.71	0.04	3.02	8.71	-0.12
	May	0.50	0.32	2.51	0.53	0.76	10.87	1.02	2.60	1.98	0.20	8.57	0.06	3.05	9.14	-0.16
	Jun	0.47	0.24	2.51	0.54	0.70	10.81	1.08	2.60	1.83	0.23	8.37	0.06	2.64	9.07	-0.11
	Jul	0.46	0.21	2.51	0.56	0.35	10.78	1.09	2.60	1.85	0.23	8.39	0.07	2.72	8.91	-0.10
	Aug	0.48	0.19	2.53	0.56	0.34	10.82	1.09	2.60	1.93	0.28	8.50	0.07	2.58	9.15	-0.07
	Sep	0.43	0.10	2.23	0.56	0.33	10.84	1.10	2.60	1.98	0.25	8.44	0.06	2.50	9.25	-0.13
	Oct	0.40	0.08	1.85	0.56	0.25	11.03	1.10	2.60	1.63	0.22	8.34	0.06	2.41	9.79	-0.11
	Nov	0.40	0.08	1.87	0.56	0.12	11.53	1.09	2.53	1.65	0.20	8.20	0.06	2.27	11.46	-0.13
	Dec	0.42	0.08	1.88	0.56	0.10	11.98	1.07	2.35	1.81	0.27	8.01	0.06	2.25	16.76	-0.25
15	Jan	-	0.06	1.80	0.56	0.05	12.27	0.99	2.35	1.82	0.32	7.84	0.06	2.58	18.69	-1.02
	Feb	-	-	-	0.56	-	-	-	-	-	-	-	-	-	-	-

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.22 National three-year government bond yields

		Average of daily data					Percentages per annum									
		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
OCDE		Euro area	Poland	United Kingdom	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	1.65	2.09	...	1.94	2.00	11.47	1.74	2.02	2.12	1.45	5.99	0.50	6.75	11.86	0.93
10	A	1.54	2.16	4.88	1.43	1.90	12.14	1.87	2.48	2.24	1.10	6.92	0.23	5.83	6.37	0.60
11	A	1.91	4.89	5.03	1.19	2.10	12.28	1.60	3.40	2.80	0.75	8.16	0.26	6.44	6.70	0.46
12	A	1.01	2.85	4.36	0.39	1.06	9.07	1.20	2.89	2.42	0.38	8.06	0.14	5.22	7.19	-0.06
13	A	0.90	1.23	3.51	0.58	1.31	10.36	1.25	3.52	2.56	0.54	8.12	0.13	3.65	6.44	0.04
14	A	0.88	0.56	2.63	1.05	0.70	12.13	1.18	3.80	2.33	0.89	8.47	0.09	3.64	9.27	-0.00
13	Aug	1.02	1.25	3.16	0.64	1.50	11.31	1.41	3.73	2.74	0.70	9.12	0.15	4.29	6.53	0.12
	Sep	1.08	1.35	3.37	0.87	1.63	11.41	1.50	3.90	2.61	0.78	8.84	0.14	3.86	6.68	0.13
	Oct	0.95	1.19	3.12	0.75	1.46	11.24	1.35	3.89	2.45	0.63	8.36	0.14	3.34	6.64	0.06
	Nov	0.87	0.97	3.10	0.75	1.30	12.05	1.23	4.30	2.44	0.57	8.47	0.13	3.35	6.76	-0.00
	Dec	0.94	1.03	3.15	0.83	1.34	12.32	1.19	4.38	2.92	0.67	8.50	0.12	3.59	6.93	-0.01
14	Jan	0.96	0.97	3.16	0.87	1.33	12.52	1.27	4.22	2.77	0.78	8.54	0.13	4.17	7.05	0.05
	Feb	0.87	0.84	3.45	0.79	1.23	12.54	1.21	3.87	2.64	0.68	8.77	0.11	3.83	7.42	0.02
	Mar	0.92	0.84	3.29	1.04	1.16	12.50	1.23	3.77	2.57	0.81	8.85	0.11	3.53	8.66	0.05
	Apr	0.92	0.72	3.15	1.09	1.03	12.31	1.23	3.94	2.46	0.88	8.71	0.12	3.39	8.43	0.05
	May	0.87	0.68	2.95	1.11	0.88	12.01	1.16	3.91	2.31	0.83	8.57	0.11	3.64	8.69	0.02
	Jun	0.88	0.55	2.69	1.20	0.78	11.59	1.18	3.73	2.73	0.90	8.37	0.10	3.55	8.30	-0.00
	Jul	0.89	0.43	2.55	1.25	0.57	11.42	1.15	3.88	2.46	0.96	8.39	0.09	3.80	8.70	0.01
	Aug	0.85	0.36	2.48	1.16	0.48	11.61	1.11	3.94	2.35	0.92	8.50	0.10	3.72	9.53	0.04
	Sep	0.89	0.30	2.16	1.29	0.40	11.80	1.29	3.94	2.12	1.04	8.44	0.09	3.71	9.55	0.00
	Oct	0.80	0.36	1.92	1.05	0.24	12.12	1.15	3.66	1.86	0.87	8.34	0.06	3.49	9.86	-0.00
	Nov	0.81	0.37	1.88	0.94	0.14	12.56	1.14	3.33	1.66	0.96	8.20	0.04	3.19	10.49	-0.11
	Dec	0.85	0.31	1.96	0.79	0.17	12.64	1.08	3.42	2.11	1.04	8.01	0.00	3.61	14.38	-0.16
15	Jan	...	0.21	1.70	0.61	0.15	12.37	0.81	3.27	1.96	0.91	7.84	0.00	3.82	15.99	-0.60

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.23 National three-year government bond yields

		Average of daily data										Percentages per annum	
		Euro area countries											
		Spain	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
09	M	2.23	1.75	1.98	2.00	...	2.26	1.87	3.24	2.00	2.86	2.31	2.31
10	M	2.64	1.12	1.60	1.58	2.11	1.21	1.22	9.64	1.19	3.77	2.30	3.59
11	M	3.97	1.31	1.90	2.88	2.54	1.52	1.70	39.03	1.49	10.52	4.20	12.68
12	M	3.98	0.19	0.70	1.11	0.73	0.41	0.65	...	0.41	4.56	3.61	10.08
13	M	2.53	0.25	0.42	0.52	0.81	0.29	0.48	...	0.38	1.87	2.21	4.60
14	M	0.92	0.10	0.18	0.23	0.47	0.19	0.22	5.38	0.19	0.68	1.00	1.52
13	Sep	2.45	0.41	0.63	0.62	0.94	0.40	0.56	...	0.50	1.90	2.47	6.19
	Oct	2.10	0.31	0.51	0.56	0.83	0.31	0.58	...	0.41	2.33	2.16	5.08
	Nov	1.90	0.22	0.38	0.49	0.69	0.22	0.42	...	0.30	1.99	1.74	4.19
	Dec	1.98	0.36	0.45	0.53	0.95	0.31	0.49	...	0.38	1.80	1.72	4.03
14	Jan	1.56	0.32	0.40	0.48	0.90	0.29	0.51	...	0.44	1.56	1.51	2.81
	Feb	1.53	0.18	0.29	0.47	0.75	0.41	0.42	...	0.36	1.38	1.31	2.50
	Mar	1.26	0.25	0.32	0.47	0.59	0.41	0.41	...	0.36	1.13	1.40	1.88
	Apr	1.06	0.26	0.30	0.44	0.56	0.39	0.39	...	0.37	0.85	1.19	1.45
	May	1.05	0.15	0.21	0.34	0.46	0.27	0.27	...	0.27	0.80	1.19	1.42
	Jun	0.85	0.11	0.24	0.22	0.39	0.19	0.17	...	0.19	0.56	0.97	1.22
	Jul	0.67	0.07	0.18	0.15	0.48	0.14	0.15	3.45	0.12	0.43	0.80	1.20
	Aug	0.58	0.02	0.13	0.10	0.40	0.11	0.14	3.60	0.07	0.36	0.71	1.33
	Sep	0.52	-0.02	0.06	0.03	0.26	0.06	0.06	3.49	0.01	0.22	0.63	1.13
	Oct	0.61	-0.04	0.03	0.04	0.29	0.04	0.06	5.37	0.03	0.30	0.77	1.15
	Nov	0.67	-0.02	0.03	0.03	0.31	0.02	0.04	6.93	0.04	0.36	0.74	1.18
	Dec	0.66	-0.03	0.01	0.02	0.29	0.01	0.02	9.44	0.03	0.30	0.74	1.04
15	Jan	0.53	-0.12	-0.04	-0.03	0.25	-0.06	-0.03	12.79	-0.04	0.32	0.59	0.90
	Feb	...	...	...	...	...	...	...	4.69	...	...	...	...

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.24 Long-term government bond yields (a)

		European Central Bank and Reuters										Percentages per annum				
		European Union					Brazil	Canada	China	Korea	United States	India	Japan	Mexico	Russia	Switzerland
OCDE		Euro area	Poland	United Kingdom	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09	A	3.26	4.03	...	3.36	3.25	12.57	3.26	3.34	2.50	3.26	6.85	1.35	6.16	11.51	2.16
10	A	3.15	3.79	5.78	3.36	2.89	12.13	3.27	3.47	2.49	3.23	7.85	1.18	5.41	7.45	1.67
11	A	3.16	4.31	5.98	2.87	2.61	12.11	2.81	3.89	2.58	2.80	8.33	1.13	6.43	8.19	1.47
12	A	2.36	3.05	5.02	1.74	1.59	10.23	1.89	3.47	2.43	1.80	8.28	0.86	5.54	7.87	0.61
13	A	2.44	3.01	4.03	2.03	2.12	10.86	2.28	3.83	3.05	2.35	8.14	0.72	5.26	7.18	0.88
14	A	2.26	2.28	3.51	2.14	1.72	12.35	2.25	4.18	3.09	2.55	8.59	0.55	5.67	9.38	0.68
13	Aug	2.70	3.10	4.31	2.29	2.34	11.59	2.63	3.92	3.44	2.75	8.48	0.76	5.86	7.51	1.07
	Sep	2.79	3.41	4.50	2.44	2.60	11.80	2.72	4.06	3.47	2.83	8.56	0.73	5.80	7.43	1.13
	Oct	2.61	3.16	4.28	2.26	2.44	11.65	2.54	4.11	3.39	2.62	8.59	0.64	5.43	7.25	1.03
	Nov	2.63	3.17	4.37	2.31	2.30	12.38	2.57	4.46	3.51	2.72	8.97	0.61	5.76	7.55	0.94
	Dec	2.75	3.31	4.42	2.50	2.39	13.00	2.69	4.57	3.54	2.90	8.91	0.67	6.09	7.73	1.00
14	Jan	2.72	3.21	4.42	2.48	2.37	13.14	2.57	4.59	3.49	2.88	8.73	0.67	6.31	7.96	1.13
	Feb	2.57	3.09	4.47	2.37	2.23	13.04	2.45	4.51	3.33	2.72	8.79	0.60	6.17	8.20	1.01
	Mar	2.54	2.89	4.26	2.34	2.16	12.90	2.48	4.49	3.50	2.74	8.80	0.62	5.92	9.12	0.97
	Apr	2.48	2.61	4.09	2.30	2.06	12.60	2.47	4.45	3.50	2.72	8.93	0.62	5.78	9.11	0.89
	May	2.35	2.55	3.80	2.27	1.88	12.33	2.34	4.22	3.32	2.58	8.75	0.60	5.45	8.92	0.79
	Jun	2.31	2.28	3.54	2.35	1.80	12.10	2.31	4.07	3.18	2.60	8.64	0.59	5.39	8.48	0.72
	Jul	2.23	2.16	3.35	2.31	1.60	11.92	2.21	4.21	2.91	2.55	8.71	0.54	5.53	8.85	0.58
	Aug	2.10	1.99	3.25	2.12	1.53	11.80	2.08	4.27	2.90	2.43	8.69	0.51	5.51	9.47	0.46
	Sep	2.13	1.85	3.07	2.08	1.51	11.56	2.19	4.18	2.96	2.54	8.50	0.54	5.55	9.56	0.49
	Oct	1.97	1.69	2.74	1.82	1.30	11.90	2.02	3.89	2.73	2.30	8.38	0.49	5.47	9.79	0.45
	Nov	1.95	1.62	2.56	1.72	1.14	12.51	2.03	3.62	2.62	2.34	8.18	0.47	5.37	10.24	0.40
	Dec	1.80	1.45	2.57	1.52	1.01	12.39	1.86	3.70	2.59	2.21	7.93	0.39	5.61	12.87	0.30
15	Jan	...	1.27	2.25	1.21	0.78	12.10	1.56	3.56	2.29	1.90	7.77	0.27	5.35	14.39	0.06

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26. INTERNATIONAL ECONOMY
C) Interest rates and yields

26.25 Long-term government bond yields (a)

		European Central Bank and Reuters										Percentages per annum		
		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Holand	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
09	A	3.98	3.22	3.94	3.90	...	3.74	3.65	5.17	3.69	5.23	4.31	4.23	4.21
10	A	4.25	2.74	3.23	3.46	3.90	3.01	3.12	9.09	2.99	5.74	4.04	3.17	5.40
11	A	5.44	2.61	3.32	4.23	4.23	3.01	3.32	15.75	2.99	9.60	5.42	2.92	10.24
12	A	5.85	1.50	2.37	3.00	...	1.89	2.54	22.50	1.93	6.17	5.49	1.82	10.55
13	A	4.56	1.57	2.01	2.41	2.60	1.86	2.20	10.05	1.96	3.79	4.32	1.85	6.29
14	A	2.72	1.16	1.49	1.71	1.75	1.45	1.67	6.93	1.45	2.37	2.89	1.34	3.75
13	Aug	4.50	1.73	2.22	2.65	2.63	2.07	2.36	10.01	2.20	3.92	4.42	2.20	6.60
	Sep	4.42	1.89	2.34	2.75	2.72	2.19	2.49	10.15	2.32	3.95	4.54	2.27	7.06
	Oct	4.22	1.76	2.19	2.57	2.67	2.04	2.39	8.74	2.18	3.65	4.25	2.14	6.33
	Nov	4.10	1.68	2.08	2.42	2.56	1.94	2.27	8.41	2.06	3.53	4.10	2.01	5.98
	Dec	4.13	1.80	2.17	2.43	2.56	2.03	2.33	8.66	2.16	3.48	4.11	2.10	6.04
14	Jan	3.79	1.76	2.13	2.45	...	1.99	2.38	8.18	2.09	3.39	3.87	2.06	5.21
	Feb	3.56	1.56	1.95	2.40	...	1.92	2.25	7.70	1.89	3.24	3.65	1.87	4.94
	Mar	3.31	1.51	1.87	2.26	...	1.91	2.15	6.90	1.81	3.05	3.40	1.80	4.43
	Apr	3.11	1.46	1.77	2.16	...	1.84	2.03	6.20	1.85	2.90	3.23	1.71	3.82
	May	2.93	1.33	1.62	1.99	2.24	1.69	1.84	6.38	1.70	2.71	3.12	1.57	3.66
	Jun	2.72	1.26	1.65	1.83	2.12	1.57	1.71	5.93	1.60	2.44	2.92	1.44	3.50
	Jul	2.67	1.11	1.47	1.61	2.00	1.36	1.56	6.10	1.41	2.28	2.79	1.26	3.69
	Aug	2.41	0.95	1.28	1.40	1.88	1.18	1.41	6.09	1.20	2.02	2.63	1.08	3.47
	Sep	2.19	0.92	1.22	1.30	1.63	1.13	1.35	5.89	1.15	1.75	2.40	0.98	3.18
	Oct	2.12	0.79	1.10	1.18	1.44	1.01	1.26	7.26	1.03	1.74	2.42	0.87	3.21
	Nov	2.07	0.72	0.98	1.07	1.45	0.90	1.14	8.10	0.93	1.58	2.29	0.75	3.13
	Dec	1.78	0.59	0.81	0.91	1.27	0.89	0.92	8.42	0.78	1.31	1.99	0.65	2.81
15	Jan	1.54	0.39	0.54	0.73	0.97	0.62	0.67	9.48	0.52	1.22	1.70	0.47	2.49

Note: See also Table 2.8.

(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA AT 30 NOVEMBER 2014

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	8.586.576.006,83
Claims on non-euro area residents denominated in foreign currency.	30.502.589.784,74
Claims on euro area residents denominated in foreign currency.	2.403.281.752,87
Claims on non-euro area residents denominated in euro.	306.942.672,49
Lending to euro area credit institutions related to monetary policy.	153.107.211.198,51
Other claims on euro area credit institutions denominated in euro.	1.862.010,86
Securities of euro area residents denominated in euro.	84.452.423.842,79
General government debt denominated in euro.	971.682.527,14
Intra-Eurosystem claims.	75.203.986.146,63
Items in course of settlement.	1.735.123,22
Other assets.	3.900.544.585,99
TOTAL ASSETS	359.438.835.652,07
LIABILITIES	
Banknotes in circulation.	114.013.377.670,00
Liabilities to euro area credit institutions related to monetary policy.	13.199.773.640,84
Other liabilities on euro area credit institutions denominated in euro.	129.246,57
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	8.482.184.332,86
Liabilities to non-euro area residents denominated in euro.	436.436.538,96
Liabilities to euro area residents denominated foreign currency.	848.557,78
Liabilities to non-euro area residents denominated in foreign currency.	810.149,89
Counterpart of special drawing rights allocated by the IMF.	3.318.814.835,59
Intra-Eurosystem liabilities.	192.274.560.091,73
Items in course of settlement.	122.672.524,81
Other liabilities.	3.467.781.941,01
Provisions.	8.899.107.053,19
Revaluation accounts.	13.322.531.433,88
Capital and reserves.	1.899.807.634,96
TOTAL LIABILITIES	359.438.835.652,07

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A. DOMESTIC		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122)	<ul style="list-style-type: none"> 1. <i>Credit institutions</i> <ul style="list-style-type: none"> 1. Private banks 2. Savings banks 3. Credit co-operative banks 4. Instituto de Crédito Oficial (ICO) 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ul style="list-style-type: none"> 1. <i>State (central government except government agencies)</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (1) (S.1312)	
	3. LOCAL GOVERNMENTS (1) (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ul style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS (S.123+S.124)	<ul style="list-style-type: none"> 1. <i>Other financial intermediaries (S.123)</i> <ul style="list-style-type: none"> 1. Portfolio investment institutions (except Money market funds, see A.1.2.2) <ul style="list-style-type: none"> a) Open end investment companies b) Mutual funds, except Money market funds 2. Real estate investment institutions <ul style="list-style-type: none"> a) Real estate investment companies b) Real estate mutual funds 3. Securities-dealer companies 4. Asset securitization vehicles 5. Venture capital funds and companies 6. Financial holding companies 7. Issuers of preference shares and other negotiable securities 2. <i>Financial auxiliaries (S.124)</i> <ul style="list-style-type: none"> 1. Deposit guarantee funds of deposits institutions 2. Portfolio management companies and the management companies of other financial and insurance institutions 3. Official market governing bodies 4. Securities agencies 5. Rating agencies 6. Appraisal companies 7. Mortgage market regulations funds 8. Guarantee companies 9. Comisión liquidadora de entidades aseguradoras (until its inclusion in Consorcio de Compensación de Seguros)

1. Including autonomous administrative agencies (except social security units), universities and corporations considered to be part of general government. 2. Except insurance corporations and pension funds.

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES		
A.3. Other resident sectors (continued)		10. Currency-exchange bureaux 11. Securities cleaning and settlement companies 12. Holdings companies that themselves carry out activities of financial auxiliaries
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	1. <i>Life and risk insurance corporations</i> 2. <i>Non-profit insurance institutions</i> 3. <i>Consortio de Compensación de Seguros</i> 4. <i>Pension funds</i>
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
A. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions (S.12)	1. EUROSISTEM (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT	1. <i>State government (S.1312)</i> 2. <i>Local government (S.1313)</i> 3. <i>Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL CORPORATIONS (S123+S124)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.125)	
	3. NON-FINANCIAL CORPORATIONS (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS (S.14+S.15)	
B. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum ítem		
I. Domestic financial institutions (A.1+A.3.1+A.3.2)		
II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.12, S.13...) refer to the European System of Accounts 1995 (ESA 95), approved by Council Regulation (EC) No 2223/96 of 25 June 1996. 3. Public and private. 4. NPIs serving households. 5. The eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4)		
A. RESIDENT SECTORS		
A.1. Credit system	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private banks A.1.2.2. Savings banks A.1.2.3. Credit Co-operatives</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL (ICO)	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Administrative and Similar Agencies</i>
	A.2.2. TERRITORIAL GOVERNMENTS	<i>A.2.2.1. Regional (Autonomous) Governments and their agencies A.2.2.2. Local Governments and their agencies</i>
	A.2.3. SOCIAL SECURITY FUNDS	
A.3. Other Resident Sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES INCLUDING INSURANCE CO. AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES	
	A.3.3. NON-FINANCIAL PUBLIC ¹ AND PRIVATE ENTERPRISES	
	A.3.4. INDIVIDUALS (HOUSEHOLDS)	
	A.3.5. NON-PROFIT PRIVATE INSTITUTIONS	
B. FOREIGN SECTOR		

1. Including commercial and similar autonomous agencies.

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY)		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	S.121. <i>Banco de España</i> S.122/123. <i>Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	S.124. <i>Non-monetary investment funds</i> S.125/127. <i>Other non-monetary financial institutions, of which:</i> S.125. <i>Other financial intermediaries</i> S.126. <i>Financial auxiliaries</i> S.127. <i>Captive financial institutions and money lenders</i> S.128. <i>Insurance corporations</i> S.129. <i>Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

APPENDIX 3 METHODOLOGICAL NOTES

NOTES TO THE TABLES OF CHAPTER 10

INSURANCE CORPORATIONS AND PENSION FUNDS

Introduction

According to the provisions of the ESA 95, insurance corporations and pension funds form a sub-sector within the sector financial institutions. The inclusion of these entities within the sector financial institutions is basically due to the fact that their principal activity, the coverage of risks, involves significant intermediation of financial resources from some sectors to others. In recent years, the activity of this sub-sector has been growing significantly. This can be attributed not only to the increase in the desire of the population to cover the different types of risk that these entities offer but also to the growing use of a certain range of products as vehicles for saving.

The following sections of this note describe the various groups of agents that make up this sub-sector (section 2), the sources of information used and availability of the data (section 3); and the specific information contained in the various tables that make up this chapter (section 4).

The agents who make up the sub-sector

This sub-sector comprises four different groups of agents: private insurance corporations, mutualidades de previsión social (non-profit insurance entities), the Consorcio de Compensación de Seguros (insurance compensation consortium) and pension funds, all of which come under the supervision of the Directorate General of Insurance and Pension Funds (DGSFP).

- **Private insurance corporations** include the activity of public limited companies whose capital may be entirely Spanish, entirely foreign or a mixture of the two, private mutual insurance associations, the offices in Spain of foreign insurance corporations and reinsurance corporations resident in Spain (1).
- **Mutualidades de previsión social** are private beneficent entities generally set up by particular groups as a form of corporate support (they provide small benefits in the event of death, birth, etc. and grant small loans). They are independent of the body they originate from (companies, associations, etc.) and their purpose is to supplement social security pensions. Their main resources are the direct contributions of the members or other persons or patron entities. Membership of these entities may be voluntary or compulsory (for persons belonging to certain professional associations, groups or companies). This group includes cajas de pensiones sustitutorias (substitute pension funds), which existed until 1984 in the Spanish insurance system. These funds were created by particular groups in order to act as substitutes for the Social Security System. Additional provision five of the 1984 budget law required the groups covered by these funds (both retired and active employees) to be transferred to the Social Security System, so that the role of these entities then became one of supplementing social security, a status that they still have today.
- **The Consorcio de Compensación de Seguros (CCS)** is a public law entity with its own legal personality. Its object is to cover extraordinary risks to persons and property. It is basically financed by surcharges on the premiums paid by policyholders of all types of insurance, by State grants and loans and by direct premiums. In addition, it acts as the State's agent in dealings with the Spanish export credit company (CESCE), the public-sector private insurance corporation of which manages, on behalf of the State, the cover of political risks and certain commercial risks to Spanish exports. This latter activity of the CCS is not included in the series, since it is attributed directly to the State.
- **Pension funds** are funds created pursuant to Law 8/1987 of 8 June 1987. They are portfolios of assets separate and independent from the entities that promote them, but without separate legal status. They are made up of funds earmarked for the purposes laid down in the corresponding pension scheme. Their management is entrusted to a managing entity and a custodian, under the supervision of a control committee. These funds are usually known as "autonomous" or "external pension funds" in contrast to "non-autonomous" or "internal pension funds", which are those created by certain credit institutions and non-financial corporations by means of transfers of funds to provisions or internal reserves. Internal funds appear on the balance sheet of the sector or sub-sectors that have created them (other financial institutions and non-financial corporations) and represent a liability to the workers (households) with interests in them. Normally, the balance sheet does not show any separate assets to cover the aforementioned pension rights.

Sources and availability of information

- **Private insurance corporations** The main source of data is the annual balance sheets and other supplementary information that insurance corporations send to the DGSFP, which is published annually in its reports. Annual aggregate data for this group are available from 1962, and relate to three different accounting plans (1962-1982, 1983-

1997 and 1998 onwards). As a result, the compilation of time series has required the Banco de España to chain the different series. This has been done by adapting the information of the two plans prior to 1998, without any breaks arising that are worthy of mention. First, the differences attributable to the different coverage in different years, indicated in footnote 1, were small at the time the chaining was carried out and, second, the other differences due to the change in the accounting plan were, likewise, minor. Also, for a sample of entities whose insurance technical provisions account for approximately 98% of the total, quarterly information is available from 1986, although with certain limitations. Specifically, this quarterly information does not include data on reinsurance entities and data are not available for the quarters of 1990 and for the first three quarters of 1998, so that in the time series these quarters are shown as unavailable.

- **Mutualidades de previsión social** Information is available from 1970, with differing content, and is obtained from the following sources:

For the period 1970-1984 the data come from the individual balance sheets of the entities themselves and from the incomplete and heterogeneous information of the Labour and Social Security Ministry (to which they reported until 1984) and the Economy Ministry. The Banco de España has estimated the series on the basis of these data.

For the period 1985-1997, inclusive, data are available from the annual statistical reports of the DGSFP, which include information relating to the mutualidades with a national scope, which are supervised by this Directorate General, and the information on entities under the supervision of the regional governments, following the transfer of responsibilities in this area.

For 1998 the series only include the data of the mutualidades de previsión social with a national scope, obtained from the quarterly reports of the DGSFP, and of the Catalan and Basque regions' mutualidades for which information is supplied directly by these two regional governments.

Since 1999 the series are Banco de España estimates based on the reports of the Spanish Confederation of Mutualidades. These estimates will be replaced by official data as and when they become available.

- **Consortio de Compensación de Seguros** The data available for the period 1970-1982 are incomplete and from various sources, primarily the three bodies which in 1982 were merged to form the current CCS: the CCS itself, the Fondo Nacional de Garantía (National Guarantee Fund) and compulsory travel insurance. The Banco de España has estimated the relevant time series using this information. From 1983 the data are from the annual reports of the CCS itself.
- **External pension funds** Data are available from when these funds began to be created in 1988. The source is the annual statistical reports published by the DGSFP.

The information contained in the tables of the chapter

The chapter begins with a table (10.A) which reconciles the different headings of the annual balance sheet which the various agents that make up the sub-sector send to the DGSFP for supervision purposes and the instruments that, following ESA 95 methodology, are included in the Financial Accounts of the Spanish Economy (FASE). The reconciliation is between the latest balance sheet published by DGSFP and the FASE for the same year.

When analysing this table two important issues should be taken into account:

- For some headings, the balance sheet figure is not taken as the figure for the FASE, but rather data are taken from alternative sources available for the same headings, following the order of hierarchisation of statistical sources that governs the preparation of the FASE (the insurance corporations and pension funds figure is subordinated to that obtained from other sources). The difference between these two data is explicitly shown as a "difference due to hierarchisation" in column 9 of the table. This difference arises in the case of deposits and loans vis-à-vis credit institutions, which are taken from the latter, and in that of deposits (for reasons other than reinsurance) vis-à-vis the rest of the world, which are taken from the balance of payments. This item also includes the differences arising from the different scope of the headings other accounts receivable/payable in the FASE and other assets/liabilities in the balance sheet of insurance corporations and pension funds.
- The securities headings of the FASE show market-price data, as laid down by the ESA 95. As this principle is not applied in the balance sheets of the various agents a "valuation difference" arises which is explicitly shown in column 10 of the table.

The other tables include, in the form of time series, the accounting/administrative information obtained from the DGSFP, the regional governments that supply data and the CCS, which corresponds to the first row of Table 10.A (2).

The purpose of Table 10.1 is to give an overall view of the relative importance of each of the four groups of entities that make up the sub-sector based on the aggregate balance sheet and the most important item therein: the technical provisions and own funds, in the case of pension funds. Thereafter, Tables 10.2 to 10.6 provide certain details of the assets and liabilities of the aggregated balance sheet of the sub-sector (Table 10.2) and of each of the groups of agents of which it is composed (Tables 10.3 to 10.6). The structure of all these tables is identical so that some minor adaptations have had to be made to the format of the balance sheet which each group of agents sends to the DGSFP.

Footnotes

- Until 1997 (inclusive), the annual series presented include the activity in Spain of corporations resident in Spain (i.e., both those of Spanish nationality and the branches of foreign entities). Since then, information on the insurance business in Spain of branches that have their head office in other EU countries is not included, since the current legal framework makes no provision for these branches to submit information. As for the quarterly series, from 1996 Q1 these include the activity both in Spain and abroad of entities of Spanish nationality. In addition, from 1998, as in the case of the annual series and for the same reason, these series do not include the activity in Spain of the branches of entities that have their head office in other EU countries.
- Time series based on the approach of the Financial Accounts of the Spanish Economy (last column of Table 10.A) are available in the publication Financial Accounts of the Spanish Economy.

METHODOLOGICAL NOTE

GENERAL GOVERNMENT DEBT COMPILED ACCORDING TO THE METHODOLOGY OF THE EXCESSIVE DEFICIT PROCEDURE (EDP)

Introduction

The functions attributed to the Banco de España by Spanish legislation and, specifically, by the Banco de España Law of Autonomy and successive National Statistics Plans include notably, the compilation of a set of statistics, comprising government debt according to the EDP. Thus, the Banco de España regularly publishes on the Internet quarterly information about government debt in its *Boletín Estadístico*.

This note describes the methodology used to compile EDP debt. The next section presents the various concepts of debt or indebtedness which are habitually used, depending on the context to which they refer. Then section three provides a description of the methodology applied. Lastly, section four details the information published by the Banco de España.

Different concepts of indebtedness

In the framework of any agent's economic activity, expenses (including the net acquisition of financial assets) not financed with current revenue and capital, must be financed through the net contraction of liabilities. This generation of liabilities is usually called debt or indebtedness; however, it is necessary to differentiate between the contraction of liabilities over a period of time (flows) and the outstanding balance of these liabilities at a specific time (stocks). Consequently, flows (operations in the period) are formally called a net change in liabilities and stocks are formally called debt, indebtedness or outstanding liabilities. Several concepts are encompassed within this general definition of indebtedness, which are delimited by the instruments included and the methods used for their valuation, and which, consequently, must be considered together with the general definition itself. This section describes the varying coverage of the frequently used main concepts of indebtedness and Scheme 1 provides a comparison of them.

1. Total liabilities

This is the broadest possible concept of indebtedness and is reflected in the Financial Accounts of the Spanish Economy (FASE), a quarterly publication of the Banco de España with a high degree of detail (<http://www.bde.es/webbde/en/estadis/ccff/ccff.html>). Chapter 2 of this publication presents the financial transactions (flows) and financial assets and liabilities (stocks) for all the sectors and subsectors into which the economy is classified, including general government. Thus, in this specific case, the FASE provide information about the financial activity of government in a full and consistent fashion which is integrated with the other sectors and subsectors of the economy and with general government non-financial operations; therefore, they serve as a global framework of reference for analysing general government financial activity as a whole. This publication takes the broadest possible concept of indebtedness because it includes all the liabilities incurred by general government, irrespective of type (issuance of currency, securities other than shares, equity, short and long-term non-commercial loans in euro or in other currencies, trade credits and other outstanding payables). The liabilities included in this concept are valued using the methodology established by the 1995 European System of Integrated Economic Accounts (ESA 95) described in the methodological note of the FASE disseminated on the Banco de España webpage (<http://www.bde.es/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/07/est05e.pdf>) and which uses market values in the valuation of stocks and flows of liabilities held in the form of securities other than shares.

The change in this indebtedness is explained by: a) net borrowing i.e. non-financial expenses less non-financial resources, according to the National Accounts criterion which, in turn, must follow the ESA 95 rules; b) the net acquisitions in financial assets; and, c) adjustments for valuation (which arise, for example, in the case of securities other than shares and liabilities in currencies other than the euro).

2. Debt compiled according to the EDP

This concept of indebtedness is not as broad as the previous one. The Banco de España publishes a detailed breakdown of this debt concept for each of the subsectors comprising general government and it is disseminated with a shorter time lag than the FASE. Likewise, it provides a very complete breakdown by instrument since it distinguishes:

- Currency and deposits (coin issuance)
- Securities other than shares, in euro and currencies other than the euro, by original maturity.
 - Short-term
 - Medium and long-term
- Loans and credits
 - a) Granted by resident credit institutions, in euro and currencies other than the euro, by original maturity.
 - Short-term (12 months or less)
 - Medium and long-term (more than 12 months)
 - b) Granted by non-residents, in euro and currencies other than the euro (rest of the world)

The concept of "Debt compiled according to the EDP" is different to the concept of "Total liabilities" in that it does not include general government liabilities held by other general government units, trade credit and other accounts payable. Furthermore, the valuation methods of the liabilities which are used in debt compiled according to the EDP are those described in Section 3.

Scheme 1
General government: different concepts of indebtedness
Percentage structure at 31.12.2012

Instrument		Total liabilities	Debt compiled according to the EDP
Currency and deposits		0.3%	0.3 %
Securities other than shares	Securities held by general government units	5.9%	
	Other securities (short, medium and long-term)	57.3%	56.9%
Long-term non-commercial loans held by general government units		9.9%	
Other long-term non-commercial loans		16.7%	16.7%
Short-term non-commercial loans		1.2%	1.2%
Trade credits and other liabilities		8.6%	
Percentage of total liabilities		100%	75.1%

These two concepts of indebtedness are not the only ones possible. Other definitions have been defended in order to value this aspect of public finances such as, for example, that it would be necessary to deduct from gross debt, as envisaged in the two concepts included in this section, the stock of financial assets, since a distinction must be made between when an economic agent increases its indebtedness in order to finance a deficit and when it does so to acquire financial assets. Any concept of indebtedness has its own meaning and is valid for economic analysis provided that the area to which it refers is specified in detail. Nevertheless, it is considered of interest to underline that the concept of debt compiled according to the EDP has the virtue of being defined according to uniform binding rules for all EU countries and it is scrutinised in depth by the European Commission (Eurostat), therefore, it is comparable between the various EU Member States. This is not the case for any definition set with the criteria of only one country. Additionally, the concept of debt compiled according to the EDP is useful at a practical level since, on one hand, it is that for which data are published with the shortest time lag and, on the other, changes in it are a good proxy of total liabilities. Total liabilities is the concept of debt used in the financial accounts compiled by all EU Member States.

Debt according to the EDP

The definition of this indebtedness is regulated by Council Regulation EC No 479/2009 of 25 May 2009, which refers, in turn, to the ESA to delimit the main terms used. This regulation amended Regulation 3605/93 of 22 November 1993. Among other things, this regulation requires EU Member States to report to the European Commission and, specifically, to Eurostat, twice per year (at end-March and end-September) the data corresponding to this definition of debt by subsectors and with an ample breakdown of certain items and transactions. The reporting of these data are called EDP debt Notifications.¹

For the purposes of this Note, Regulation No 479/2009, like its predecessor, Regulation 3605/93, defines the concepts of general government and government debt as follows:

1. Institutional scope of general government

Regulation 479/2009 specifies that the general government sector includes the subsectors: central government, regional (autonomous) government, local government, and social security funds, excluding commercial operations as defined in ESA 95. The exclusion of commercial operations means that the general government sector comprises only institutional units producing non-market services as their main activity.

¹ It should be clarified that the second edition of the ESA published in 1979 (ESA 79) was in force until the EDP Notification of September 1999 inclusive. As of the EDP Notification of March 2000, the ESA corresponding to 1995 (ESA 95) has been in force. Interestingly, this new version of the ESA is the first system of national accounts which has been introduced via a legal text, namely Council Regulation (EC) No 2223/96 of 25 June 1996 (called the ESA 95 Regulation) and it therefore constitutes a legal obligation for EU countries. The previous edition of the ESA was only a "recommendation" to countries for compiling national accounts which were as uniform as possible.

In the case of Spain, the general government sector comprises the following four subsectors:

- **Central government** comprises institutional units which have general powers throughout the country and which, in Spain, include the State, the central government agencies and corporations classified as central government.
- **Regional (autonomous) government** which includes the governing bodies of the regional (autonomous) government and the regional administrative and similar agencies. The latter group includes the universities in each region and, also, the corporations classified as regional (autonomous) government.
- **Local government** comprises local (municipal, provincial and island) authorities, associations and groupings of municipalities, autonomous cities (Ceuta and Melilla) and the independent administrative and similar bodies reporting to them.
- **Social security funds** which include the institutional units of a legal nature and with diverse territorial scope that undertake functions relating to the provision of social benefits. Since 2000 Q1, in accordance with the sectorisation of base year 2000 and base year 2008 of the Spanish National Accounts compiled by the INE, the units performing social security functions financed through general taxation (essentially healthcare services) are classified together with the units to which they report in the central government, regional (autonomous) government and local government subsectors, whereas the units performing social security functions financed through social security contributions are classified in the social security fund subsector.

All these subsectors have two basic characteristics: a) they comprise institutional units whose main function is to produce non-market goods and services and/or to undertake operations to redistribute national income and wealth and, b) their principal funds come from compulsory payments made by other institutional units and not from the sale of their production.

In other words, in order to decide whether or not an institutional unit must be included in the general government sector two criteria must be taken into account: the institutional legal criterion (determining whether a unit is a public or private producer) and the economic criterion, according to the nature of the production (determining whether a unit is a market or non-market producer). On the basis of the first criterion, those institutional units controlled by general government are included in public producers. On the basis of the second criterion, those institutional units which cover more than 50% of their production costs with revenue from the sale of their products are considered market producers. The second criterion involves, in fact, subordinating the legal criterion to the economic one when including institutional units in, or excluding them from, the general government sector and its subsectors, since a unit may be of a commercial nature from a legal viewpoint but it does not comply with the 50% rule, in which case it will be sectorised under general government.

2 Concept of government debt

Under Regulation 479/2009 government debt means the total gross debt at nominal value outstanding at the end of the year of the sector of general government with the exception of those liabilities the corresponding financial assets of which are held by the sector of general government. Nominal value corresponds to face value. In the case of index-linked liabilities, the regulation specifies that their nominal value shall correspond to their face value adjusted by the index-related change in the value of the principal accrued to the end of the year.

As for the financial instruments which must be included, government debt shall be constituted by the liabilities of general government in the following categories according to the definitions of ESA 95: currency and deposits, securities other than shares, excluding financial derivatives, and loans.

Under the regulation, liabilities denominated in foreign currencies shall be converted into the national currency on the basis of the representative market exchange rate prevailing on the last working day of each year.

In the case of Spain, the instruments and statistical sources used are included in Scheme 2 below:

Scheme 2
Instruments and sources

Instruments (liabilities)		Statistical source
Currency and deposits: coin issuance		Banco de España.
Securities other than shares: marketable debt securities	Short-term securities issued in euro	Banco de España. Information compiled by the Banco de España through: <ul style="list-style-type: none"> -General Secretariat of the Treasury and Financial Policy -Official Gazettes of the State and Regional (autonomous) Governments -National Securities Market Commission. -IBERCLEAR and stock exchanges For issues in currencies other than the euro information from the balance of payments and data from specialist agencies, such as Reuters, are used
	Long-term securities issued in euro	
	Securities issued in currencies other than the euro	
Loans granted by resident financial institutions		Information compiled through the Banco de España's Central Credit Register, obtained from lending credit institutions reporting credit exposures of more than €6,000. For the State and General Secretariat of the Treasury and Financial Policy.
Loans granted by the rest of the world		Statistics on credits and loans granted by non-residents based on communications, which for statistical purposes, must be sent to the Banco de España's Statistics Department by the borrowers or resident credit institutions on behalf of the borrowers, when the collections and payments are made through these institutions over the life of the loan. For the State and General Secretariat of the Treasury and Financial Policy.

The valuation rules used are as follows: the short, medium and long-term securities other than shares are recorded at their nominal value; credits only include the part drawn down. In both cases, where the currency in which the securities other than shares are issued or in which the credit is arranged is not the euro, they are converted into euro applying to the currency in which the securities other than shares were originally issued or in which the credit was arranged, the exchange rate of that currency at the end of the period to which the outstanding balance refers.

From the foregoing it can be deduced that the Banco de España's statistics show an estimate of the indebtedness represented by securities other than shares and non-commercial loans based on sources which are mostly external to the governments and bodies whose debt is being calculated. This reason explains why the amounts obtained from each of these governments may not coincide exactly with the amounts in the latter's internal records, which obviously are the best source of the indebtedness of any government. However, in order to compensate for this limitation, monthly tests are performed in the case of the State and quarterly tests are undertaken in the case of the regional (autonomous) communities and main local governments (local authorities with more than 500,000 inhabitants) with information from their own internal records.

Dissemination of information on government debt in the Banco de España's *Boletín Estadístico*.

In Chapters 11 to 14 of the *Boletín Estadístico* published on its website, the Banco de España disseminates information about the debt of general government, i.e. of the institutional units classified in the general government sector and, separately, information on the debt of the units reporting to general government (public producers) which are not classified as general government. This set of units is called generically public corporations and their debt is not subject to (i.e. it is not included in the scope of) EDP and, consequently, it is not included in the Notifications to the European Commission which refer to the EDP.

The Banco de España statistics provide general government indebtedness both in absolute figures and in relative terms with respect to GDP. National GDP is used in respect of the total debt of the sector and its subsectors, and regional GDP is used to obtain the ratio corresponding to each regional (autonomous) government. In both cases the source of GDP is the INE's publications of Spanish National Accounts and Spanish Regional Accounts. However, since the regional GDP data are updated with a lag in respect of the national GDP data, for the years in which data on regional GDP were not available, the

according to Spanish National Accounts according to the structure of regional GDP for the last available year. Although, this procedure may generate distortions in regional aggregates since not all regional (autonomous) governments grow at the same rate, it is not considered that this limitation will significantly alter the ratios in respect of the GDP of each regional (autonomous) government.

The tables in the *Boletín Estadístico* which contain information on government debt are as follows:

Chapter 11. General government

- 11.5. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts
- 11.6. Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp
- 11.7. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts
- 11.8. Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp
- 11.12. Debt according to the excessive deficit procedure (EDP) by instrument
- 11.13. Debt according to the excessive deficit procedure (EDP) by counterpart sector and currency
- 11.14. Debt of public enterprises not included in the general government sector, by general government owner unit

Chapter 12. Central government and social security funds

Central government

- 12.6. *Central government. Debt according to the excessive deficit procedure (EDP) by instrument*
- 12.7. *Central government. Debt according to the excessive deficit procedure (EDP) by unit*
- 12.8. *State. Debt according to the excessive deficit procedure (EDP) by instrument*
- 12.9. *Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument*
- 12.10. *Debt by public enterprises not included in the general government sector*
- 12.16. *Debt according to the excessive deficit procedure (EDP) by instrument*

Chapter 13. Regional autonomous governments

- 13.6. Debt according to the excessive deficit procedure (EDP). General summary
- 13.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 13.8. Debt according to the excessive deficit procedure (EDP) by institutional grouping
- 13.9. Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts
- 13.10. Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp
- 13.11. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts
- 13.12. Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp

Chapter 14. Local governments

- 14.6. Debt according to the excessive deficit procedure (EDP). General summary
- 14.7. Debt according to the excessive deficit procedure (EDP) by instrument
- 14.8. Debt according to the excessive deficit procedure (EDP) by type of local government